



ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the year ended
June 30, 2021

City of Missoula
435 Ryman Street
Missoula, MT 59802

(406) 552-6110

Prepared by:
City of Missoula
Finance Department

Photo Credit: City of Missoula

Traffic Signal Box Public Art

"Midnight Shenanigans" by Lillian Nelson

City of Missoula, Montana
Annual Comprehensive Report and Audit
For the Fiscal Year Ended June 30, 2021



Prepared by the City of Missoula Finance Department



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INTRODUCTORY SECTION



FINANCE DEPARTMENT

435 Ryman Street, Missoula, Montana 59802
(406) 552-6107 Phone (406) 327-2217 Fax

Budget and Analysis
Treasury
Finance and Debt Management
Accounting/Utility Billing

DATE: December 31, 2021

TO: Mayor John Engen
City Council
Citizens of Missoula

RE: Annual Financial Statements

The City management is pleased to submit the audited Financial Statements for the City of Missoula, the financial reporting entity, for the fiscal year ended June 30, 2021. This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The report includes all funds of the City of Missoula, the primary government. The Finance Department staff prepares the City's financial statements and is responsible for their integrity and objectivity. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because of the costs of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These statements are considered to present the City's financial position and results of operations fairly and consistently. The report has been prepared in accordance with generally accepted accounting principles for governments. These statements necessarily include some amounts that are based on best estimates and professional judgments. Management encourages readers to refer to the Management's Discussion and Analysis section of the report for a more complete overview and analysis of the City's financial activities.

Because the City receives federal grants, it is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the Office of Management and Budget Uniform Guidance. Information related to the single audit, including the Schedule of Expenditures of Federal Awards and the auditors' reports on the internal controls and compliance of the applicable laws and regulations are included in the single audit section of this report.

CITY OF MISSOULA PROFILE

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements and general administration services. Civic Stadium, Water utility, Wastewater and Compost utility, Storm Water utility and the Aquatics Fund are accounted for in enterprise funds. Private firms provide garbage, electric and gas services. The Missoula Parking Commission, Missoula Redevelopment Agency, Business Improvement District and Tourism Business Improvement District are included in this report as component units. Component units are legally separate entities for which the primary government is financially accountable. All retirement plans are handled by State agencies. The Library and the Health Department are joint City/County agencies that are administered by Missoula County and are reported in the County's annual report. The contribution on behalf of the City to the Health Department appears in these statements.

The Missoula Housing Authority and Missoula Urban Transportation District are considered related parties to the City of Missoula but they do not meet the criteria for inclusion in this report.

The City of Missoula maintains budgetary controls, the object of which is to ensure compliance with the legal provisions embodied in the annual budget adopted by the City Council each summer. Budgets are legally required and prepared for all of the City's funds. The legal level of budgetary control is established at the fund level.

ECONOMIC CONDITION AND OUTLOOK

Prior to the pandemic Missoula had emerged from the great recession and was witnessing healthy job growth and an extremely strong real estate sector. Missoula's population continues to grow and development and building permits have not slowed through the pandemic. In FY21 the city issued 913 more building permits than in FY20 and these resulted in an additional 1,338 units at an estimated total construction value of \$169.5 million.

Per the University of Montana's Bureau of Business and Economic Research:

Growth in university research, and more significantly in its high-tech and professional services sector, has helped fuel recent growth. Its average growth of 3.6% since 2013 falls just short of Flathead County

On September 7, 2018 Standard & Poor's issued a report affirming their prior credit ratings for the City. An excerpt from this report relating to the City's economy states:

We consider Missoula's economy strong. The city, with an estimated population of 70,333, is located in Missoula County in the Missoula, MT metropolitan statistical area, which we consider to be broad and diverse. The city has a projected per capita effective buying income of 93.2% of the national level and per capita market value of \$117,081. Overall, the city's market value grew by 0.7% over the past year to \$8.2 billion in 2019. The county's unemployment rate was 3.6% in 2017.

Missoula was not immune to the impacts of the Covid-19 pandemic and there will not be a full picture of the local effects for some time. As of December 14, 2021 Missoula County has seen a total of 17,655 cases of Covid 19 with 188 deaths, 17,225 recoveries and 242 active cases. The State of Montana received a \$1.25 billion allocation from the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Governor Bullock reserved \$800 million for local government assistance. The City of Missoula was the recipient of \$10.9 million from the CARES Act between fiscal year 2020-2021. These funds covered the costs for first responders, critical incident management, PPE, facilities and upgrading business systems to allow for services to be rendered remotely.

MAJOR INITIATIVES

FY 2022 BUDGET

The FY 2022 budget was adopted on August 30, 2021. Estimated new tax revenue from growth in the City's tax base is \$745,769. The City has budgeted for inflationary trending of property taxes allowed by state law \$239,583.

The budget funded more than \$11 million in new requests without increasing mills. The calculated property tax impact for the current fiscal year is a decrease of (0.02)% for City taxes and City-wide Road and Park District assessments, which is estimated to be a decrease by approximately (\$0.07) per year \$100,000 of market value for residential property.

From the Mayor's Executive Budget Letter to City Council, August 16, 2021:

Fiscal Year 2021 presented unique budgeting opportunities as a function of the CARES Act, which provided financial help to local governments, along with other assistance to governments, Non Government Organizations (NGOs), businesses and individuals. Last year, we used CARES to support pandemic response and public safety efforts, as well as new programs intent on tempering the broader effects of the pandemic, particularly on the most vulnerable among us. Because of CARES Act funding, we were able to maintain a high level of service and expand programs to meet changing community needs, some pandemic-related, some not. In addition, that funding allowed us to keep our tax levies flat.

Fiscal Year 2022 presents similar, unique opportunities, and this budget takes advantage of those opportunities. When Congress passed President Biden's American Rescue Plan Act (ARPA), I drafted guiding principles for the \$14.2 million the City of Missoula will receive over two years from the act, to wit:

- City government must be sustainable and prepared for new emergencies to ensure the community thrives in the wake of the coronavirus pandemic. We will use resources appropriately to balance the City's budget through Fiscal Year 2022 and Fiscal Year 2023.
- People come first in every investment we make, whether in sustaining local government; maintaining, improving or building new infrastructure to serve residents and visitors; supporting middle-class and low-income residents; providing assistance to small business; and addressing the pressing challenges of a post-pandemic environment.
- We will clearly communicate our reasons for spending ARPA funds and be exceptional stewards of these resources, ensuring that we account for expenditures in a thorough, understandable, accurate and timely manner.
- We will seek opportunities to combine existing resources and programs to stretch ARPA dollars.

Based on those principles, the FY22 budget keeps our levies flat for the third year in a row, invests in maintaining and enhancing essential services, addresses critical community challenges in housing inventory and affordability through significant investment, strategically and holistically expands programs that prevent and ease homelessness, supports residents experiencing behavioral health crises, shores up our rainy-day fund, stockpiles essential personal protective equipment, supports business and commercial development through regulatory reform and investment in the Missoula Economic Partnership and more. In addition, ARPA resources allocated through the State of Montana will support maintenance and expansion of our utilities and, while we don't know numbers yet, potentially other projects identified in our Community Investment Plan.

FINANCIAL POLICIES

The City's financial policies, endorsed by the City Council, establish the framework for the City of Missoula's overall fiscal planning and management. Resolution 7194 established the official Financial Management Policy for Budget Practices, Fund Balance Reserves and Financial Reporting.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Missoula for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2020. This was the nineteenth consecutive year that the City of Missoula has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes the current annual comprehensive financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

I want to express my sincere appreciation to Jessie Hogg, Assistant Finance Director, and the Finance Office staff for their excellent work and support in preparing this report.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'L. Griffing', with a small red mark at the end.

Leigh Griffing
Finance Director
City of Missoula



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Missoula
Montana**

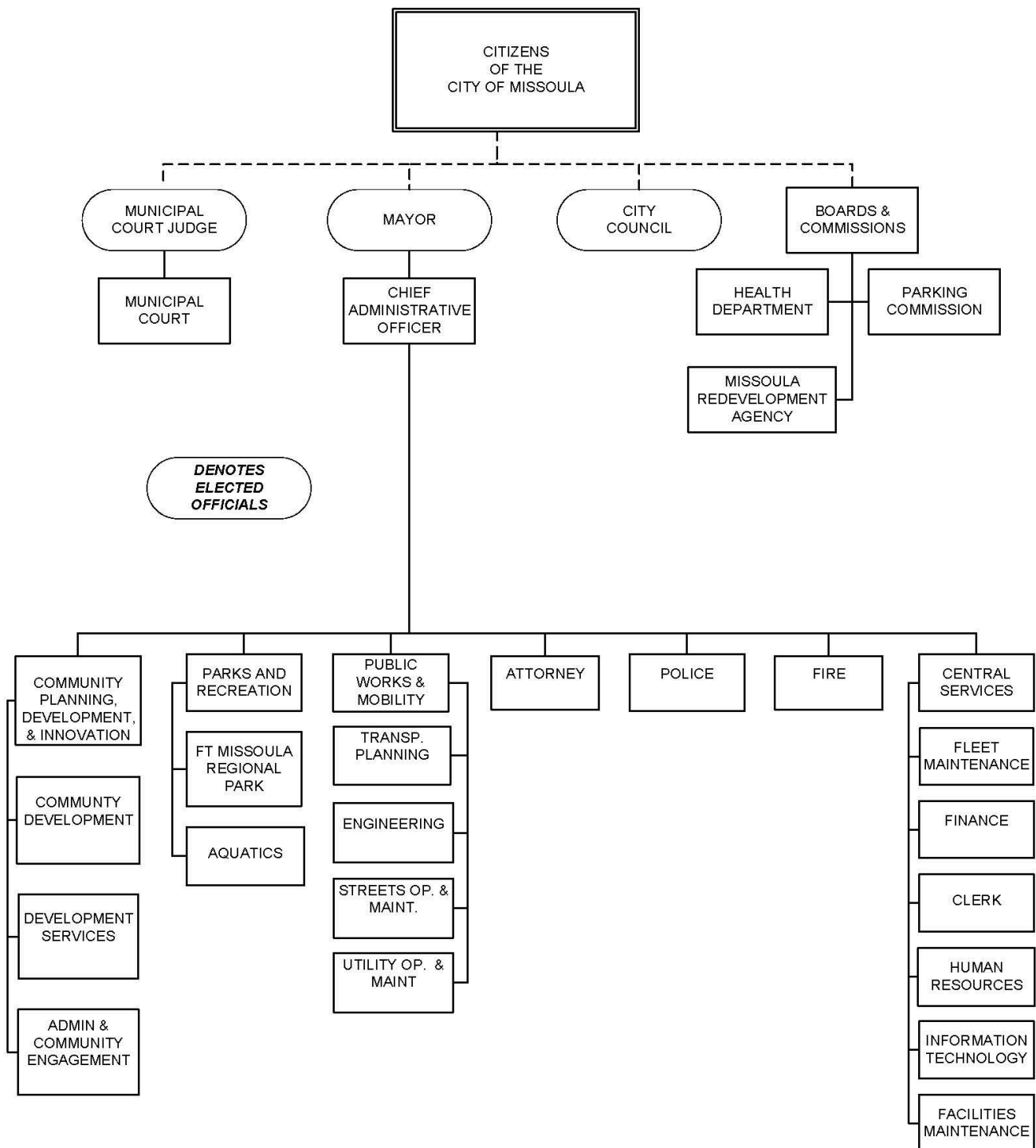
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

City of Missoula Organizational Chart



ELECTED OFFICIALS

As of June 30th, 2021

MAYOR, John Engen
MUNICIPAL COURT JUDGE, Kathleen Jenks

ALDERPERSONS FIRST WARD

TERM EXPIRES FIRST MONDAY IN:

Brian Von Lossberg **2022**
Heidi West **2024**

ALDERPERSONS SECOND WARD

TERM EXPIRES FIRST MONDAY IN:

Jordan Hess **2022**
Mirtha Becerra **2024**

ALDERPERSONS THIRD WARD

TERM EXPIRES FIRST MONDAY IN:

Heather Harp **2022**
Gwen Jones **2024**

ALDERPERSONS FOURTH WARD

TERM EXPIRES FIRST MONDAY IN:

Amber Sherrill **2024**
Jesse L. Ramos **2022**

ALDERPERSONS FIFTH WARD

TERM EXPIRES FIRST MONDAY IN:

Stacie M. Anderson **2022**
John Contos **2024**

ALDERPERSONS SIXTH WARD

TERM EXPIRES FIRST MONDAY IN:

Sandra Vasecka **2024**
Julie Merritt **2022**

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ADMINISTRATIVE OFFICIALS

Dale Bickell	Chief Administration Officer	Mayor's Office
Jeff Brandt	Fire Chief	Fire Department
James P. Nugent	City Attorney	Attorney's Office
Jaeson White	Police Chief	Police Department
Leigh M. Griffing	Director	Finance Department
Ellen Buchanan	Director	Redevelopment Agency
Martha L. Rehbein	Legislative Services Director/City Clerk	City Clerk's Office
Carl Horton	Director	Information Technologies
Aaron Bowman	Building Official	Development Services
Scot Colwell	Division Manager	Vehicle/Fleet Maintenance
Matt Lawson	Division Manager	Facilities Maintenance
Donna Gaukler	Director	Parks & Recreation
Ian Ortlieb	Director	Parking Commission
Ellen Leahy	Director	City/County Health Department
Honore Bray	Director	City/County Library
Angela Simonson	Director	Human Resources
Jeremy Keene	Director	Public Works & Mobility
Eran Pehan	Director	Community Planning, Development, & Innovation

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Missoula
Missoula, Montana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana (the City), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule – general fund, schedule of changes in other post employment benefits liability and related ratios for the last ten fiscal years, schedule of proportionate share of net pension liability and schedule of contributions for the last ten fiscal years be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
December 31, 2021

MANAGEMENT DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

The City of Missoula (the City) offers the readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the financial statements, which begin on pages [1](#) and [20](#), respectively, of this report. Certain comparative information between the current year and the prior year is also presented.

Financial Highlights

- The assets and deferred outflows of the City of Missoula exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$305,810,799 (*net position*). Of this amount, \$(130,176,593) is the unrestricted net position.
- The government's total net position increased by \$10,701,758, from FY 2020. The increase is primarily attributable to net investment in capital assets in the governmental activities and reimbursements from the Coronavirus Aid, Relief, and Economic Security (CARES) Act relief provided to local governments.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$19,029,632 and the proprietary funds reported a total net position of \$64,199,201.
- At the end of the current fiscal year, the total fund balance of the General Fund was \$12,514,499 which represented 19.21 percent of total General Fund expenditures and transfers.
- The City implemented new accounting guidance, GASB Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The effective date for this statement is for reporting periods beginning after December 15, 2019.
- The City also implemented GASB Statement No. 98, the Annual Comprehensive Financial Report. This statement establishes the term Annual Comprehensive Financial Report and its acronym ACFR. The effective date for this statement is for fiscal years ending after December 15, 2021.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Missoula's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Required and other supplementary information in addition to the basic financial statements is included at the end of the financial section.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Missoula's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City of Missoula's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Missoula is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Missoula that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, streets, public health, culture and recreation, social and economic services, housing and community development and public safety. The business-type activities of the City include a sewer and composting utility, water utility, storm water utility, civic stadium, and an aquatics fund .

The government-wide financial statements include not only the City of Missoula itself (known as the *primary government*), but also a legally separate redevelopment authority (Missoula Redevelopment Authority), a legally separate parking commission (Missoula Parking Commission) for which the City is financially accountable as well as legally separate Business Improvement and Tourism Improvement Districts. Financial information for these *component units* is reported as discretely presented component units from the financial information presented for the primary government.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Missoula, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Missoula can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Missoula maintains 189 governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, the only fund to be reported as a major governmental fund. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

The City of Missoula adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The General Fund is the only major fund required to present budget information in this report. The City of Missoula maintains budgetary control at the fund level. Budget to actual schedules are provided under the supplemental section.

Proprietary Funds. The City of Missoula maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its wastewater and compost utility, water utility, storm water utility, Civic Stadium fund and aquatics facilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Missoula's various functions. The City of Missoula uses an internal service fund to account for the health benefit plan.

Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and compost utility, water, storm water, aquatics programs, Civic Stadium fund and for the health benefit plan. The wastewater and water utilities are considered to be major funds of the City of Missoula.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Missoula's own programs. The accounting for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page [37](#) of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* other than management's discussion and analysis concerning Other Post-Employment Benefits, Net Pension Liability and a Budgetary Comparison Schedule for the General Fund. Required supplementary information can be found beginning on page [105](#) of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately after the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Missoula, governmental activities assets and deferred outflows exceeded liabilities and deferred inflows by \$241,611,598 at the close of the most recent fiscal year. This is an increase in the net position of \$13,376,795, from FY 2020, and relates to the increase in net investment in capital assets and grant fund revenues from the Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law on March 27, 2020.

By far the largest portion of the City of Missoula's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The City of Missoula uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Missoula's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following two tables present condensed financial information on the City's Net position and Changes in Net position for both Governmental and Business type activities as of, and for, the fiscal years ended June 30, 2021 and June 30, 2020:

CITY OF MISSOULA'S NET POSITION

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current & Other Assets	\$ 41,394,939	\$ 33,267,202	\$ 5,603,818	\$ 5,824,251	\$ 46,998,757	\$ 39,091,453
Non-Current Assets	278,557,063	272,390,841	211,317,203	214,025,048	489,874,266	486,415,889
Total Assets	319,952,002	305,658,043	216,921,021	219,849,299	536,873,023	525,507,342
Deferred Outflows	15,652,947	9,089,001	2,242,049	1,202,328	17,894,996	10,291,329
Current Liabilities	15,838,397	14,088,560	8,830,601	7,176,924	24,668,998	21,265,484
Non-Current Liabilities	73,139,451	66,728,707	145,718,766	146,515,345	218,858,217	213,244,052
Total Liabilities	88,977,848	80,817,267	154,549,367	153,692,269	243,527,215	234,509,536
Deferred Inflows	5,015,504	5,694,974	414,502	485,121	5,430,006	6,180,095
Net Position:						
Net Investment in						
Capital Assets	253,822,258	243,188,046	167,532,149	169,152,389	421,354,407	412,340,435
Restricted	12,813,755	14,299,492	1,819,229	1,876,223	14,632,984	16,175,715
Unrestricted	(25,024,416)	(29,252,735)	(105,152,177)	(104,154,375)	(130,176,593)	(133,407,110)
Total Net Position	\$ 241,611,598	\$ 228,234,803	\$ 64,199,201	\$ 66,874,237	\$ 305,810,799	\$ 295,109,040

The *restricted* portion of the City of Missoula's net position (4.78 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance is the *unrestricted net position* with a negative balance \$(130,176,593). Unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors. Negative unrestricted net position began with the implementation of GASB 68 & GASB 75, which required the City to recognize net pension liability and other post-employment benefits liability which are not funded with current resources, therefore the negative balance associated with these liabilities do not reflect negatively on the City's management of their financial assets.

Business-Type negative unrestricted net position is a product of the Proprietary Sewer fund which awaits financing for projects underway and negative unrestricted net position in the Water Proprietary fund from the initial water utility acquisition.

Readers are encouraged to refer to the information provided in the Notes to the Financial Statements for more detailed information on the assets and long-term debt activity for the year.

Governmental activities: Governmental activity net position increased in total by \$13,376,795 during the current fiscal year. The increase in fund balance during FY 2021 is attributable to investment in infrastructure and relief provided by the CARES Act in the form of grant funding.

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$19,029,632. The special revenue funds had a total fund balance of \$13,723,572, of which \$14,951,443 is either restricted, committed, or assigned to specific City programs while \$(1,227,871) exists in certain funds pending either future grant or tax collections. The debt service funds have a deficit unassigned balance of \$(813,177) pending future tax collection, while \$2,403,581 is restricted for debt service. The capital project funds have a fund balance of \$(8,798,843), \$922,254 of this is restricted for capital project expenditures and the negative balance of \$(9,721,097) will be reimbursed by future debt issuance.

At the end of the current fiscal year, the total fund balance of the General Fund was \$12,514,499 which represented 19.21 percent of total General Fund expenditures and transfers out. The unassigned portion of the fund balance for the General Fund was \$9,657,882 or 14.83% of total General Fund expenditures and transfers out but the actual spendable portion (restricted/assigned/unassigned) was \$12,024,063, or 18.46% of total expenditures and transfers out.

Business-type activities: The business-type activity total net position decreased by \$(2,675,036) and the amount invested in capital assets decreased by \$(1,620,240) due to normal depreciation and retirement of assets in all utility funds.

CITY OF MISSOULA'S CHANGE IN NET POSITION						
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues						
Charges for Services	\$ 17,152,815	\$ 14,903,887	\$ 29,577,319	\$ 28,389,663	\$ 46,730,134	\$ 43,293,550
Operating Grants & Contributions	13,180,238	13,859,183	501,789	120,082	13,682,027	13,979,265
General Revenues						
Property taxes for general purposes	34,712,152	34,828,278	—	—	34,712,152	34,828,278
Intergovernmental revenue, unrestricted	40,591,054	27,380,708	—	—	40,591,054	27,380,708
Miscellaneous	51,452	140,668	132,575	215,588	184,027	356,256
Investment Earnings	8,269	9,383	118,116	119,506	126,385	128,889
Total Revenues	105,695,980	91,122,107	30,329,799	28,844,839	136,025,779	119,966,946
Expenses						
General government	16,059,953	14,642,783	—	—	16,059,953	14,642,783
Public safety	40,422,332	36,758,389	—	—	40,422,332	36,758,389
Public works	23,360,825	22,217,336	31,608,617	31,823,520	54,969,442	54,040,856
Public health	2,187,889	2,062,581	—	—	2,187,889	2,062,581
Social and economic services	794,966	532,797	—	—	794,966	532,797
Culture and recreation	8,815,294	7,647,136	1,853,780	1,909,430	10,669,074	9,556,566
Housing and community development	2,810,350	2,066,111	—	—	2,810,350	2,066,111
Conservation of natural resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt service interest expense	885,335	922,767	—	—	885,335	922,767
Total Expenses	95,336,943	86,849,899	33,462,397	33,732,950	128,799,340	120,582,850
Excess (Deficiency) Before:	10,359,037	4,272,208	(3,132,598)	(4,888,111)	7,226,439	(615,904)
Capital Grants & Contributions	2,956,024	1,620,471	539,575	750,294	3,495,599	2,370,765
Transfers	(44,231)	(200,505)	44,231	200,505	—	—
Gain on Sale of Assets	129,217	—	15,694	253,540	144,911	253,540
Net Contributions/Other Items	3,041,010	1,419,966	599,500	1,204,339	3,640,510	2,624,305
Change in Net Position	13,400,047	5,692,173	(2,533,098)	(3,683,772)	10,866,949	2,008,401
Restatements	(23,252)	—	(141,938)	15,630	(165,190)	15,630
Ending Net Position	\$ 241,611,598	\$ 228,234,803	\$ 64,199,201	\$ 66,874,237	\$ 259,391,257	\$ 248,689,498

Financial Analysis of the Government's Funds

As noted earlier, the City of Missoula uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Missoula's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Missoula's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$19,029,632, an increase of \$1,593,535 in comparison with the prior year. This increase is attributable to General Fund budget performance, an increase in charges for services due to Fire outside hire charges, and the receipt of additional grant funds from the CARES Act.

The General Fund is the chief operating fund of the City of Missoula. At the end of the current fiscal year, the total fund balance of the General fund was \$12,514,499 which represented 19.21 percent of total General Fund expenditures and transfers out.

The majority of the fund balance for the special revenue funds was either committed \$4,105,492, restricted \$5,567,687, or assigned \$4,481,595 while \$2,403,581 of debt service fund balance is restricted for debt payments.

Proprietary Funds. The City of Missoula's *proprietary funds* provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Wastewater Fund at the end of the year amounted to \$(1,526,714), a change of \$(1,267,351) from FY 2020. This decrease relates to normal depreciation of wastewater assets in FY2021. The Wastewater fund has a negative operating loss of \$(1,701,651) as the acquisition of the compost division begins generating operating revenue. Utility rate increases were approved in December of 2021.

The Water Fund has a negative total net position of \$(13,645,704), and negative unrestricted net position of \$(102,024,217) owing primarily to the initial water utility acquisition transaction. The Water Fund saw operating income of \$3,777,593 in FY21, the fourth full year of operations under City management.

The City's internal service fund continues to see significant increases in usage and medical inflation which began during the past decade. The fund carries positive net position at the end of FY21 of \$698,969. The City continues to try to build net position through a combination of transfers in and increases to contributions. An advisory Employee Benefit Committee has been focusing on identifying methods to cut costs within the health plan by utilizing the assistance of the plan's third party administrator, Allegiance Benefit Plan Management and Gallagher Benefit Services, an insurance consultant company.

General Fund Budgetary Highlights

The General Fund year-end fund balance increased to \$12,514,499 from \$9,701,606 at the end of FY 2020. Revenues exceeded budget by \$3,135,444, due in large part to CARES grant funds, and total expenditures came in \$4,728,788 under budget. The under budget expenditures relate to budgetary performance on the part of management the City working with major departments on budgetary savings.

Capital Asset and Debt Administration

Capital Assets. The City of Missoula's investment in capital assets for its governmental and business-type activities as of June 30, 2021, amounts to \$485,230,304 (net of accumulated depreciation). This investment in capital assets includes land, buildings, building system improvements, machinery and equipment, park facilities, trails, open space, streets, sidewalks, curbs and gutters, water and wastewater utilities and sanitary sewer or, storm drain systems. More detailed disclosure on the City's capital assets is available in section III-D of the Notes to the Financial Statements. Major capital asset events during the current fiscal year included the following:

- The purchase of \$2.7 million in core equipment for the continuing functions of the City.
- \$6.3 million investment in water utility assets.
- \$2.6 million investment in wastewater and compost facility improvements.
- Nearly \$7.5 million addition to governmental activity land assets with the purchase of Dean Stone and Scott Street Properties.

CITY OF MISSOULA CAPITAL ASSETS

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 31,819,130	\$ 24,322,767	\$ 4,771,641	\$ 4,335,771	\$ 36,590,771	\$ 28,658,538
Art	269,871	269,871	65,229	65,229	335,100	335,100
Intangibles	—	—	1,091,742	733,242	1,091,742	733,242
Buildings & Improvements	58,274,772	57,481,752	255,627,581	250,005,021	313,902,353	307,486,773
Machinery & Equipment	35,719,586	33,668,212	37,802,830	34,896,199	73,522,416	68,564,411
Infrastructure	400,173,129	389,704,892	—	—	400,173,129	389,704,892
Work In Process	3,255,658	2,001,049	1,482,480	5,241,758	4,738,138	7,242,807
Total Capital Assets	529,512,146	507,448,543	300,841,503	295,277,220	830,353,649	802,725,763
Less Accumulated Depreciation	(253,779,816)	(238,024,277)	(91,343,529)	(83,133,900)	(345,123,345)	(321,158,177)
Net Capital Assets	<u>\$275,732,330</u>	<u>\$269,424,266</u>	<u>\$209,497,974</u>	<u>\$ 212,143,320</u>	<u>\$ 485,230,304</u>	<u>\$ 481,567,586</u>

Long-Term Debt. At the end of the current fiscal year, the City of Missoula had a total of \$182,345,734 of long term debt outstanding of which \$135,166,098 was bonded debt. Of this amount, \$9,773,708 comprises debt backed by the full faith and credit of the government and \$7,264,142 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, although this debt is collateralized with liens on the properties against which the debt is assessed. The majority of the remainder of the City of Missoula's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). More detailed disclosure on the City's long-term debt is available in section III-E of the Notes to the Financial Statements.

CITY OF MISSOULA'S LONG-TERM DEBT

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ 3,640,000	\$ 4,545,000	\$ —	\$ —	\$ 3,640,000	\$ 4,545,000
Limited Obligation Bonds	6,133,708	6,630,913	—	—	6,133,708	6,630,913
Revenue Bonds	—	—	118,128,248	120,488,146	118,128,248	120,488,146
Special Assessment Bonds	7,264,142	8,367,410	—	—	7,264,142	8,367,410
Loans Payable	—	—	—	—	—	—
Capital Leases	5,164,473	7,061,527	447,158	544,948	5,611,631	7,606,475
Bond Premiums	287,353	306,510	14,006,405	14,649,058	14,293,758	14,955,568
Notes Payable	—	—	1,277,918	1,222,145	1,277,918	1,222,145
FBO Contracts Payable	—	—	5,625,195	5,885,775	5,625,195	5,885,775
Compensated Absences	7,969,051	6,866,858	765,983	737,751	8,735,034	7,604,609
Post Employment Benefits	10,095,131	9,016,408	1,540,970	1,356,630	11,636,101	10,373,038
Total Outstanding Debt	<u>\$40,553,858</u>	<u>\$42,794,626</u>	<u>\$141,791,877</u>	<u>\$144,884,452</u>	<u>\$182,345,734</u>	<u>\$187,679,078</u>

The City of Missoula's total debt decreased by \$(5,333,344) during the 2021 fiscal year. Debt was decreased due to the scheduled payment of debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$244,947,947, which is significantly in excess of the City of Missoula's outstanding general obligation debt. Section III-E of the Notes to the City's financial statements provides additional disclosure of the City of Missoula's bonded indebtedness. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7th, 2018.

Economic Factors and Next Year's Budgets and Rates

The FY 2022 budget was adopted on August 23, 2021. Estimated new tax revenue from growth in the City's tax base is \$745,769. The City has budgeted for inflationary trending of property taxes allowed by state law \$239,583.

The budget funded more than \$6 million in new requests without increasing taxes. The calculated property tax impact for the current fiscal year is a decrease of (0.02)% for City taxes and City-wide Road and Park District assessments, which is estimated to be a decrease by approximately (\$0.07) per year \$100,000 of market value for residential property.

Missoula has not been immune to the impacts of the Covid-19 pandemic and there will not be a full picture of the local effects for some time. As of December 9th, 2021 Missoula county has seen a total of 17,589 cases of Covid 19 with 187 deaths, 17,123 recoveries and 279 active cases. The City of Missoula was the recipient of \$10.9 million from the Cares Act between fiscal year 2020-2021. These funds covered the costs for first responders, critical incident management, PPE, facilities and upgrading business systems to allow for services to be rendered remotely.

Requests for Information

This financial report is designed to provide a general overview of the City of Missoula's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 435 Ryman, City of Missoula, Montana, 59802.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**City of Missoula
Statement of Net Position
June 30, 2021**

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
ASSETS AND DEFERRED OUTFLOWS							
Current assets:							
Cash and investments	\$26,426,000	\$657,989	\$27,083,989	\$379,381	\$639,053	\$1,556,513	\$11,802,217
Taxes/Assessments receivable, net	8,596,126	—	8,596,126	23,744	—	—	715,015
Accounts receivable	263,032	3,611,299	3,874,331	—	370,130	114,000	—
Other receivable	924,785	1,943,591	2,868,376	16,236	—	155,916	127,644
Prepaid items, current portion	358,697	90,072	448,769	—	—	99,336	—
Due from other governments	3,156,554	51	3,156,605	2,252	—	—	566,871
Internal Balances	741,337	(758,673)	(17,336)	—	—	—	—
Inventory of supplies	928,408	59,489	987,897	—	—	—	—
Total current assets	41,394,939	5,603,818	46,998,757	421,613	1,009,183	1,925,765	13,211,747
Noncurrent assets:							
Cash and investments	—	1,819,229	1,819,229	—	—	720,454	674,645
Long-term loans receivable	2,824,733	—	2,824,733	—	—	2,126,000	622,371
Prepaid expenses, net of current portion	—	—	—	—	—	11,379	—
Other assets	—	—	—	—	—	70	—
Capital assets - depreciable, net	240,387,671	202,086,882	442,474,553	15,105	5,993	13,304,300	—
Capital assets not being depreciated	35,344,659	7,411,092	42,755,751	—	—	3,587,758	—
Total noncurrent assets	278,557,063	211,317,203	489,874,266	15,105	5,993	19,749,961	1,297,016
Total assets	319,952,002	216,921,021	536,873,023	436,718	1,015,176	21,675,726	14,508,763
DEFERRED OUTFLOWS OF RESOURCES							
Pension contributions and adjustments	13,686,665	1,851,582	15,538,247	—	—	145,163	153,751
Postemployment benefits contributions and adjustments	1,674,031	286,069	1,960,100	—	—	21,917	27,759
Deferred portion of refunded bond	292,251	104,398	396,649	—	—	—	14,630
Total deferred outflows of resources	15,652,947	2,242,049	17,894,996	—	—	167,080	196,140
TOTAL ASSETS AND DEFERRED OUTFLOWS	335,604,949	219,163,070	554,768,019	436,718	1,015,176	21,842,806	14,704,903
LIABILITIES, DEFERRED INFLOWS AND NET POSITION							
Current liabilities:							
Accounts payable	4,025,694	4,515,879	8,541,573	111,218	86,089	48,276	2,054,264
Advances payable to component units	—	514,785	514,785	—	—	—	—
Accrued expenses	1,874,614	590,726	2,465,340	—	—	166,380	51,831
Due to other government	—	—	—	—	—	87,690	—
Contributions paid in advance	949,842	—	949,842	—	—	—	—
Compensated absences payable	4,698,779	440,956	5,139,735	—	—	42,054	84,520
Special assessment debt with government obligation	923,472	—	923,472	—	—	—	—
Long-term liabilities - due within one year	3,078,643	2,763,255	5,841,898	—	—	472,700	806,739
Unearned revenue	287,353	5,000	292,353	23,744	—	—	—
Total current liabilities	15,838,397	8,830,601	24,668,998	134,962	86,089	817,100	2,997,354
Noncurrent liabilities:							
Other post employment benefits	10,095,131	1,540,970	11,636,101	—	—	137,639	153,529
Net pension liability	41,573,841	7,131,100	48,704,941	—	—	559,074	592,149
Special assessment debt with government obligation - long-term	6,340,670	—	6,340,670	—	—	—	—
Long-term debt - net of current portion and unamortized premiums/discounts	11,859,538	136,721,669	148,581,207	—	—	6,064,479	45,233,351
Long-term portion of compensated absences	3,270,272	325,027	3,595,299	—	—	3,257	18,020
Total noncurrent liabilities	73,139,451	145,718,766	218,858,217	—	—	6,764,449	45,997,049
Total liabilities	88,977,848	154,549,367	243,527,215	134,962	86,089	7,581,549	48,994,403
DEFERRED INFLOWS OF RESOURCES							
Pension adjustments	958,281	203,887	1,162,168	—	—	15,985	16,930
Postemployment benefit adjustments	1,232,490	210,615	1,443,105	—	—	38,286	48,199
Deferred charge on refunding of debt	2,824,733	—	2,824,733	—	—	89,358	—
Total deferred inflows of resources	5,015,504	414,502	5,430,006	—	—	143,629	65,129
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	93,993,352	154,963,869	248,957,221	134,962	86,089	7,725,178	49,059,532
NET POSITION							
Net investment in capital assets	253,822,258	167,532,149	421,354,407	15,105	5,993	10,265,521	—
Restricted for:							
Building construction inspections	2,398,523	—	2,398,523	—	—	—	—
Cemetery memorial	69,743	—	69,743	—	—	—	—
Cable contract for CAT/ PEG Access	37,623	—	37,623	—	—	—	—
Capital Projects	922,254	—	922,254	—	—	—	—
Debt service	6,174,549	1,819,229	7,993,778	—	—	720,454	674,645
Grant restrictions for program expenses	2,407,373	—	2,407,373	—	—	—	—
Law Enforcement	474,186	—	474,186	—	—	—	—
Public works safety & maint. expenses	249,982	—	249,982	—	—	—	—
Title 1 & Revolving Loan Programs	79,522	—	79,522	—	—	—	—
Unrestricted	(25,024,416)	(105,152,177)	(130,176,593)	286,651	923,094	3,131,653	(35,029,274)
TOTAL NET POSITION	\$241,611,598	\$64,199,201	\$305,810,799	\$301,756	\$929,087	\$14,117,628	\$(34,354,629)

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Activities
For the Fiscal Year Ended June 30, 2021

Net (Expense) Revenue and Changes in Net Position											
Functions/Programs	Expenses	Program Revenues			Primary Government			Component Units			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
Primary government:											
Governmental activities:											
General Government	\$ 16,059,953	\$ 5,433,738	\$ —	\$ —	\$ (10,626,215)	\$ —	\$ (10,626,215)	\$ —	\$ —	\$ —	\$ —
Public Works	23,360,825	3,555,877	6,139,749	2,827,499	(10,837,700)	—	(10,837,700)	—	—	—	—
Public Safety	40,422,332	6,075,083	791,317	19,170	(33,536,762)	—	(33,536,762)	—	—	—	—
Cultural & Recreation	8,815,294	1,611,789	3,661,584	—	(3,541,921)	—	(3,541,921)	—	—	—	—
Housing & Community Development	2,810,350	355,450	2,586,548	109,355	241,003	—	241,003	—	—	—	—
Public Health	2,187,889	120,878	1,040	—	(2,065,971)	—	(2,065,971)	—	—	—	—
Social & Economic Services	794,966	—	—	—	(794,966)	—	(794,966)	—	—	—	—
Debt Service	885,335	—	—	—	(885,335)	—	(885,335)	—	—	—	—
Total governmental activities	95,336,943	17,152,815	13,180,238	2,956,024	(62,047,866)	—	(62,047,866)	—	—	—	—
Business-type activities:											
Sewer	11,689,569	9,261,976	157,866	355,307	—	(1,914,420)	(1,914,420)	—	—	—	—
Water	19,092,933	18,461,752	217,598	146,295	—	(267,288)	(267,288)	—	—	—	—
Storm Water	826,115	1,254,801	75,188	37,973	—	541,847	541,847	—	—	—	—
Aquatics	1,678,807	598,790	51,137	—	—	(1,028,880)	(1,028,880)	—	—	—	—
Civic Stadium	174,973	—	—	—	—	(174,973)	(174,973)	—	—	—	—
Total business-type activities	33,462,397	29,577,319	501,789	539,575	—	(2,843,714)	(2,843,714)	—	—	—	—
Total Primary Government	128,799,340	46,730,134	13,682,027	3,495,599	(62,047,866)	(2,843,714)	(64,891,580)	—	—	—	—
Component Units:											
Business Improvement District	493,915	—	—	—	—	—	—	(493,915)	—	—	—
Tourism Business Improvement District	624,430	—	—	—	—	—	—	—	(624,430)	—	—
Missoula Parking Commission	2,610,085	2,378,187	—	—	—	—	—	—	—	(231,898)	—
Missoula Redevelopment Agency	16,360,668	—	—	—	—	—	—	—	—	—	(16,360,668)
Total Component Units	20,089,098	2,378,187	—	—	—	—	—	(493,915)	(624,430)	(231,898)	(16,360,668)
General revenues:											
Property taxes for general purposes					34,712,152	—	34,712,152	372,790	—	—	10,643,229
Intergovernmental revenue, unrestricted					40,591,054	—	40,591,054	90,000	74,304	—	814,418
Miscellaneous					51,452	132,575	184,027	130,499	1,090,207	—	4,721
Interest income					8,269	118,116	126,385	2,026	13,139	129,618	—
Transfers					(44,231)	44,231	—	—	—	—	—
Gain on Sale of Assets					129,217	15,694	144,911	—	—	—	—
Total general revenues, special items, and transfers					75,447,913	310,616	75,758,529	595,315	1,177,650	129,618	11,462,368
Change in net position					13,400,047	(2,533,098)	10,866,949	101,400	553,220	(102,280)	(4,898,300)
Net position - beginning					228,234,803	66,874,237	295,109,040	200,356	375,867	14,219,908	(29,456,329)
Restatements					(23,252)	(141,938)	(165,190)	—	—	—	—
Net position - beginning restated					228,211,551	66,732,299	294,943,850	200,356	375,867	14,219,908	(29,456,329)
Net position - ending					\$ 241,611,598	\$ 64,199,201	\$ 305,810,799	\$ 301,756	\$ 929,087	\$ 14,117,628	\$ (34,354,629)

The notes to financial statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS

GENERAL FUND

The General Fund accounts for revenues and expenditures for most of the major City functions which are not specifically earmarked for other purposes. These functions include City Council, Finance and Administration, Police, Fire, Public Works (excluding Sewer), Parks and Recreation, and the Cemetery.

MAJOR PROPRIETARY FUNDS
FUND DESCRIPTIONS

WASTEWATER FUND

This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, sewer maintenance, sewer construction, and other sewer related costs. This fund also accounts for fees related to the acceptance of green waste to convert into compost and the fees derived from the sale of the compost.

WATER FUND

The Water Fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, water maintenance, water construction, and other water related costs.

GOVERNMENTAL FUND
FINANCIAL
STATEMENTS

**City of Missoula
Balance Sheet
Governmental Funds
June 30, 2021**

	General Fund	Total Nonmajor Funds	Governmental Funds
ASSETS			
Cash and Investments	\$ 9,718,427	\$ 15,404,565	\$ 25,122,992
Taxes/assessments receivable, net	1,875,018	531,319	2,406,337
Special Assessments Receivable	623	831,332	831,955
Noncurrent assessments receivable	—	5,357,834	5,357,834
Accounts Receivable	84,968	175,621	260,589
Long term loans	—	2,824,733	2,824,733
Interfund receivable	8,951,882	1,896,539	10,848,421
Due from other governments	1,342,963	1,813,591	3,156,554
Advances receivable	739,093	852,848	1,591,941
Prepaid Items	234,820	123,877	358,697
Inventory of supplies	255,616	672,792	928,408
Total assets	<u>\$ 23,203,410</u>	<u>\$ 30,485,051</u>	<u>\$ 53,688,461</u>
LIABILITIES			
Accounts payable	\$ 938,053	\$ 2,506,216	\$ 3,444,269
Accrued expenditures	1,471,303	403,311	1,874,614
Interfund payable	—	10,848,421	10,848,421
Advances payable	—	850,603	850,603
Total liabilities	<u>\$ 2,409,356</u>	<u>\$ 14,608,551</u>	<u>\$ 17,017,907</u>
<u>Deferred Inflows</u>			
Deferred revenues; taxes and loans receivable	8,279,555	9,361,367	17,640,922
FUND BALANCES (DEFICITS)			
Nonspendable			
Inventories	255,616	672,792	928,408
Prepaid Items	234,820	123,877	358,697
Restricted			
Building construction inspections	—	2,398,523	2,398,523
Cemetery memorial	69,743	—	69,743
Debt Service	—	2,403,581	2,403,581
Capital Project expenditures	—	922,254	922,254
Grant restrictions for program expenditures	—	2,407,373	2,407,373
Law Enforcement	—	474,186	474,186
Cable contract restricted for CAT & PEG	—	37,623	37,623
Public works safety & maintenance	—	249,982	249,982
Title I & Revolving Loan programs	79,522	—	79,522
Committed			
By City Ordinance for specific budgeted	—	4,105,492	4,105,492
Assigned			
Specific Budgeted General Fund Programs	2,216,916	4,481,595	6,698,511
Unassigned	9,657,882	(11,762,145)	(2,104,263)
Total fund balances (deficits)	<u>12,514,499</u>	<u>6,515,133</u>	<u>19,029,632</u>
Total liabilities and fund balances (deficits)	<u>\$ 23,203,410</u>	<u>\$ 30,485,051</u>	<u>\$ 53,688,461</u>

The notes to financial statements are an integral part of this statement.

City of Missoula, Montana
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2021

Total fund balances - governmental funds	\$ 19,029,632
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds.	275,732,330
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	14,816,189
An internal service fund is used by management to charge the costs of employee medical insurance. The governmental portion of the internal service fund is included with governmental activities.	698,969
Long-term liabilities (current and non-current portions) are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(30,166,476)
The net pension liability is not an available resource and, therefore, is not reported in the governmental funds.	(28,845,457)
Post-employment health benefit liabilities are not available and, therefore, is not reported in the governmental funds.	(9,653,590)
Total Net Position - governmental activities	<u><u>\$ 241,611,598</u></u>

See accompanying Notes to the Financial Statements

City of Missoula
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2021

	General Fund	Total Nonmajor Funds	Total Governmental Funds
REVENUES			
Taxes and assessments	\$ 27,799,495	\$ 7,914,020	\$ 35,713,515
Licenses and permits	1,386,648	2,602,608	3,989,256
Intergovernmental	22,918,529	8,283,974	31,202,503
Charges for services	8,225,795	3,320,944	11,546,739
Fines and forfeitures	792,864	28,213	821,077
Miscellaneous	1,211,139	152,180	1,363,319
Special Assessments	—	9,233,009	9,233,009
Investment earnings	2,022	5,439	7,461
Gain on disposal of fixed assets	123,451	5,766	129,217
Total revenues	<u>62,459,943</u>	<u>31,546,153</u>	<u>94,006,096</u>
EXPENDITURES			
Current:			
General Government	12,838,720	2,412,914	15,251,634
Public Safety	36,562,508	2,394,083	38,956,591
Public Works	3,458,799	7,046,850	10,505,649
Public Health	2,172,719	—	2,172,719
Social & Economic Services	793,418	—	793,418
Cultural & Recreation	1,781,904	5,681,093	7,462,997
Housing & Community Development	712,923	1,994,674	2,707,597
Debt service:			
Interest	4,949	820,540	825,489
Principal retirement	—	4,405,151	4,405,151
Capital outlay:			
General Government	10,168	1,097,358	1,107,526
Public Safety	24,720	1,988,489	2,013,209
Public Works	87,019	2,885,640	2,972,659
Cultural & Recreation	96,181	2,541,586	2,637,767
Miscellaneous	—	—	—
Total expenditures	<u>58,544,028</u>	<u>33,268,378</u>	<u>91,812,406</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,915,915</u>	<u>(1,722,225)</u>	<u>2,193,690</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(6,591,443)	(10,579,783)	(17,171,226)
Transfers in	5,511,673	11,082,650	16,594,323
Total other financing sources (uses)	<u>(1,079,770)</u>	<u>502,867</u>	<u>(576,903)</u>
Net change in fund balances	2,836,145	(1,219,358)	1,616,787
Fund balances - beginning	9,701,606	7,734,491	17,436,097
Restatements	(23,252)	—	(23,252)
Fund balances - beginning restated	9,678,354	7,734,491	17,412,845
Fund balances - ending	<u>\$ 12,514,499</u>	<u>\$ 6,515,133</u>	<u>\$ 19,029,632</u>

The notes to financial statements are an integral part of this statement.

City of Missoula, Montana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 1,616,787
Governmental funds report capital outlays as expenditures	24,543,414
In the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(16,449,159)
In the statement of activities, only the gain on the sale of the capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by cost of the assets sold.	(1,786,194)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	6,083,392
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	4,413,605
Amortization of deferred portion of refunding bond is a component of interest expense on the statement of activities, but is not recognized in the governmental funds.	(68,300)
The change in compensated absences is shown as an addition to payroll expense on the statement of activities	(1,102,193)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental activities.	(302,365)
Contributions to the pension plan in the current fiscal year are deferred outflows in the Statement of Net Position	(3,082,169)
Governmental funds do not report a liability for other post-employment health benefits	(466,771)
Change in net position - statement of activities	<u>\$ 13,400,047</u>

See accompanying Notes to the Financial Statements

PROPRIETARY FUND
FINANCIAL
STATEMENTS

City of Missoula
Statement of Net Position
Proprietary Funds
June 30, 2021

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise	Total Enterprise Funds	Internal Service Funds
ASSETS					
<u>Current assets:</u>					
Cash and Investments	\$ —	\$ 624,575	\$ 33,414	\$ 657,989	\$ 1,303,008
Due from other governments	51	—	—	51	—
Accounts Receivable	874,822	2,519,460	217,017	3,611,299	1,664
Interfund receivable	1,687,471	—	—	1,687,471	924,785
Advances receivable	873,561	—	22,376	895,937	—
Inventory of supplies	—	—	59,489	59,489	—
Prepaid Items	40,965	38,847	10,260	90,072	—
Other receivable	<u>256,120</u>	<u>—</u>	<u>—</u>	<u>256,120</u>	<u>779</u>
Total current assets	3,732,990	3,182,882	342,556	7,258,428	2,230,236
<u>Noncurrent assets:</u>					
Cash and Investments	1,819,229	—	—	1,819,229	—
Art	—	—	65,229	65,229	—
Land	3,155,465	1,616,177	—	4,771,642	—
Intangibles	688,000	45,242	358,500	1,091,742	—
Construction work in progress	853,802	543,646	85,031	1,482,479	—
Buildings	9,113,944	3,318,758	12,521,965	24,954,667	—
Improvements other than buildings	130,145,964	94,493,661	6,033,286	230,672,911	—
Machinery and equipment	11,362,293	26,133,276	307,263	37,802,832	—
Allowance for depreciation	<u>(66,158,203)</u>	<u>(17,453,329)</u>	<u>(7,731,996)</u>	<u>(91,343,528)</u>	<u>—</u>
Total noncurrent assets	90,980,494	108,697,431	11,639,278	211,317,203	—
<u>Deferred Outflow of Resources</u>					
Deferred Outflow of Resources Pensions/OPEB	770,764	1,155,120	211,767	2,137,651	—
Refunding Bonds	<u>104,398</u>	<u>—</u>	<u>—</u>	<u>104,398</u>	<u>—</u>
Total Deferred Outflow of Resources	875,162	1,155,120	211,767	2,242,049	—
Total Assets & Deferred Outflows of Resources	95,588,646	113,035,433	12,193,601	220,817,680	2,230,236
LIABILITIES					
<u>Current liabilities:</u>					
Accounts payable	478,849	999,935	424,839	1,903,623	581,425
Accrued expenses	132,880	390,208	67,638	590,726	—
Interfund payable	1,832,372	43,753	736,131	2,612,256	—
Advances payable	—	1,654,610	—	1,654,610	—
Advances payable to Component Units	—	514,785	—	514,785	—
Unearned revenues; taxes and loans receivable	5,000	—	—	5,000	—
Long-term liabilities - due within one year	1,319,353	1,398,133	45,769	2,763,255	—
Contributions paid in advance	—	—	—	—	949,842
Compensated absences payable	<u>206,954</u>	<u>191,151</u>	<u>42,851</u>	<u>440,956</u>	<u>—</u>
Total current liabilities	3,975,408	5,192,575	1,317,228	10,485,211	1,531,267
<u>Noncurrent liabilities:</u>					
Long-term debt - due in more than one year	16,685,971	104,797,144	1,232,149	122,715,264	—
Unamortized Bond premiums (discounts)	<u>2,363,665</u>	<u>11,642,740</u>	<u>—</u>	<u>14,006,405</u>	<u>—</u>
Long-term debt - net of current portion and unamortized premiums/	19,049,636	116,439,884	1,232,149	136,721,669	—
Other post employment benefits	637,816	776,483	126,671	1,540,970	—
Net pension liability	2,533,226	3,904,702	693,172	7,131,100	—
Long-term portion of compensated absences	<u>152,134</u>	<u>151,845</u>	<u>21,048</u>	<u>325,027</u>	<u>—</u>
Total noncurrent liabilities	22,372,812	121,272,914	2,073,040	145,718,766	—
Total liabilities	26,348,220	126,465,489	3,390,268	156,203,977	1,531,267
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources Pensions/OPEB	<u>155,635</u>	<u>215,648</u>	<u>43,219</u>	<u>414,502</u>	<u>—</u>
Total deferred inflows of resources	155,635	215,648	43,219	414,502	—
Total liabilities and deferred inflows of resources	26,503,855	126,681,137	3,433,487	156,618,479	1,531,267
NET POSITION					
Net investment in capital assets	68,792,276	88,378,513	10,361,360	167,532,149	—
Restricted for:					
Debt Service	1,819,229	—	—	1,819,229	—
Unrestricted	<u>(1,526,714)</u>	<u>(102,024,217)</u>	<u>(1,601,246)</u>	<u>(105,152,177)</u>	<u>698,969</u>
Total net position	<u>\$ 69,084,791</u>	<u>\$ (13,645,704)</u>	<u>\$ 8,760,114</u>	<u>\$ 64,199,201</u>	<u>\$ 698,969</u>

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2021

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
Operating Revenues					
Internal Services	\$ —	\$ —	\$ —	\$ —	\$ 6,762,152
Intergovernmental	157,866	217,598	126,325	501,789	—
Licenses and permits	1,850	—	—	1,850	—
Charges for services	9,260,126	18,461,752	1,853,591	29,575,469	—
Miscellaneous	92,576	18,577	21,422	132,575	—
Total operating revenues	<u>9,512,418</u>	<u>18,697,927</u>	<u>2,001,338</u>	<u>30,211,683</u>	<u>6,762,152</u>
Operating Expenses					
Maintenance and operations	2,321,044	4,014,102	701,326	7,036,472	—
Personal services	3,967,467	4,999,790	1,248,858	10,216,115	—
Fixed charges	1,699,015	1,170,195	27,589	2,896,799	—
Depreciation	3,226,543	4,736,247	645,597	8,608,387	—
Insurance claims and expenses	—	—	—	—	7,605,943
Total operating expenses	<u>11,214,069</u>	<u>14,920,334</u>	<u>2,623,370</u>	<u>28,757,773</u>	<u>7,605,943</u>
Operating income (loss)	<u>(1,701,651)</u>	<u>3,777,593</u>	<u>(622,032)</u>	<u>1,453,910</u>	<u>(843,791)</u>
Non-operating revenues (expenses)					
IRS interest reimbursement	116,731	—	—	116,731	—
Interest revenue	30	1,355	—	1,385	—
Debt service interest expense	(475,500)	(4,172,599)	(56,525)	(4,704,624)	—
Gain on disposal of capital assets	—	15,694	—	15,694	—
Total nonoperating revenues (expenses)	<u>(358,739)</u>	<u>(4,155,550)</u>	<u>(56,525)</u>	<u>(4,570,814)</u>	<u>—</u>
Income (loss) before contributions and transfers	<u>(2,060,390)</u>	<u>(377,957)</u>	<u>(678,557)</u>	<u>(3,116,904)</u>	<u>(843,791)</u>
Contributions & Transfers					
Contributions	355,307	146,295	37,973	539,575	—
Transfers in	1,450,135	—	281,000	1,731,135	541,426
Transfers (out)	<u>(1,462,175)</u>	<u>(33,029)</u>	<u>(191,700)</u>	<u>(1,686,904)</u>	<u>—</u>
Net Contributions and Transfers	<u>343,267</u>	<u>113,266</u>	<u>127,273</u>	<u>583,806</u>	<u>541,426</u>
Change in net position	<u>(1,717,123)</u>	<u>(264,691)</u>	<u>(551,284)</u>	<u>(2,533,098)</u>	<u>(302,365)</u>
Total net position - beginning	70,811,880	(13,329,041)	9,391,398	66,874,237	1,001,334
Restatements	<u>(9,966)</u>	<u>(51,972)</u>	<u>(80,000)</u>	<u>(141,938)</u>	<u>—</u>
Fund balances - beginning restated	70,801,914	(13,381,013)	9,311,398	66,732,299	1,001,334
Total net position - ending	<u>\$ 69,084,791</u>	<u>\$ (13,645,704)</u>	<u>\$ 8,760,114</u>	<u>\$ 64,199,201</u>	<u>\$ 698,969</u>

The notes to financial statements are an integral part of this statement.

City of Missoula
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2021

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities:					
Payments to employees	\$ (3,561,949)	\$ (4,464,561)	\$ (1,150,295)	\$ (9,176,805)	\$ —
Cash receipts from customers	8,962,871	17,807,019	1,831,239	28,601,129	(136)
Payments to suppliers	(4,125,564)	(5,561,912)	(397,014)	(10,084,490)	(7,585,857)
Other receipts	250,714	236,254	148,166	635,134	—
Receipts from internal services	—	—	—	—	6,856,671
Net cash provided (used) by operating activities	<u>1,526,072</u>	<u>8,016,800</u>	<u>432,096</u>	<u>9,974,968</u>	<u>(729,322)</u>
Cash Flows from Non-Capital Financing Activities:					
Transfers to other funds	(1,462,175)	(33,029)	(191,700)	(1,686,904)	—
Transfers from other funds	1,450,135	—	281,000	1,731,135	541,426
Short term loans to other funds	(1,687,471)	433,249	—	(1,254,222)	(924,785)
Payments on short term loans to other funds	<u>1,832,372</u>	<u>18,913</u>	<u>327,722</u>	<u>2,179,007</u>	<u>—</u>
Net cash provided (used) by non-capital financing activities	<u>132,861</u>	<u>419,133</u>	<u>417,022</u>	<u>969,016</u>	<u>(383,359)</u>
Cash Flows from Capital and Related Financing Activities:					
Principal paid on debt	(1,517,630)	(1,840,912)	(2,380)	(3,360,922)	—
Interest paid on debt	(475,500)	(4,172,599)	(751)	(4,648,850)	—
IRS Interest Reimbursement	116,731	—	—	116,731	—
Payment on General Fund Days Cash Loan	—	(750,000)	—	(750,000)	—
Misc. Interfund payables	—	(61,359)	—	(61,359)	—
Acquisition and construction of capital assets	(960,828)	(3,700,370)	(824,206)	(5,485,404)	—
Gain(loss) on Sale of Fixed Assets	—	15,694	—	15,694	—
Net cash used by capital and related financing activities	<u>(2,837,227)</u>	<u>(10,509,546)</u>	<u>(827,337)</u>	<u>(14,174,110)</u>	<u>—</u>
Cash Flows from Investing Activities:					
Interest on investments	30	1,355	—	1,385	—
Net cash provided by investing activities	<u>30</u>	<u>1,355</u>	<u>—</u>	<u>1,385</u>	<u>—</u>
Net increase (decrease) in cash and cash equivalents	(1,178,264)	(2,072,258)	21,781	(3,228,741)	(1,112,681)
Balances - beginning of year	<u>2,997,493</u>	<u>2,696,833</u>	<u>11,633</u>	<u>5,705,959</u>	<u>2,415,689</u>
Balances - end of the year	<u>\$ 1,819,229</u>	<u>\$ 624,575</u>	<u>\$ 33,414</u>	<u>\$ 2,477,218</u>	<u>\$ 1,303,008</u>
Cash and cash equivalents consists of:					
Cash and cash equivalents	\$ —	\$ 624,575	\$ 33,414	\$ 657,989	\$ 1,303,008
Restricted Cash and cash equivalents	<u>1,819,229</u>	<u>—</u>	<u>—</u>	<u>1,819,229</u>	<u>—</u>
Totals	<u>\$ 1,819,229</u>	<u>\$ 624,575</u>	<u>\$ 33,414</u>	<u>\$ 2,477,218</u>	<u>\$ 1,303,008</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (Loss)	\$ (1,701,651)	\$ 3,777,593	\$ (622,032)	\$ 1,453,910	\$ (843,791)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	3,226,543	4,736,247	645,597	8,608,387	—
Changes in assets and liabilities:					
Due From Other Government	272	79	419	770	—
Accounts and Other Receivables	(331,415)	(654,733)	(23,325)	(1,009,473)	(136)
Interfund and Advances Receivable	32,310	—	973	33,283	—
Inventory	—	—	(8,056)	(8,056)	—
Prepaid Items	(7,813)	(1,783)	(1,101)	(10,697)	—
Deferred Outflow of Resources	(360,936)	(579,701)	(99,084)	(1,039,721)	—
Accounts Payable	(105,505)	(377,615)	339,957	(143,163)	20,086
Accrued Expenses	17,061	(45,966)	20,871	(8,034)	—
Contributions paid in advance	—	—	—	—	94,519
Compensated absences payable	60,968	(31,734)	(1,002)	28,232	—
Other post employment benefits	72,825	91,032	20,483	184,340	—
Net Pension	650,886	1,138,394	166,529	1,955,809	—
Deferred Inflow of Resources	<u>(27,473)</u>	<u>(35,013)</u>	<u>(8,133)</u>	<u>(70,619)</u>	<u>—</u>
Net cash provided (used) by operating activities	<u>\$ 1,526,072</u>	<u>\$ 8,016,800</u>	<u>\$ 432,096</u>	<u>\$ 9,974,968</u>	<u>\$ (729,322)</u>
Noncash investing, capital and financing activities					
Developer contributions	<u>\$ 355,307</u>	<u>\$ 146,295</u>	<u>\$ 37,973</u>	<u>\$ 539,575</u>	<u>\$ —</u>

The notes to financial statements are an integral part of this statement.

FIDUCIARY FUND FINANCIAL STATEMENTS

City of Missoula, Montana
Statement of Net Position
Fiduciary Funds
June 30, 2021

	Custodial Funds
ASSETS	
Cash and short-term investments	\$ 226,909
Accounts receivable	—
Interest receivable	—
Due from other governments	—
Total assets	<u>\$ 226,909</u>
LIABILITIES	
Accounts payable	\$ —
Due to private parties	175,768
Short-term payables	—
Deposits payable	—
Due to other governments	51,141
Total liabilities	<u>\$ 226,909</u>

See accompanying Notes to the Financial Statements

NOTES TO FINANCIAL STATEMENTS

**CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS**

June 30, 2021

I. Summary of Significant Accounting Policies

The City of Missoula (the City) follows U.S. generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The City of Missoula has adopted the provisions of the following GASB pronouncements for fiscal year 2021:

GASB Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

GASB Statement No. 98, the Annual Comprehensive Financial Report. This statement establishes the term Annual Comprehensive Financial Report and its acronym ACFR. That new term and acronym replace instances of Comprehensive Annual Financial Report and its acronym in GAAP for state and local governments. This Statement was developed in response to concerns raised by stakeholders that the common pronunciation of the acronym for Comprehensive Annual Financial Report sounds like a profoundly objectionable racial slur. This Statement's introduction of the new term is founded on a commitment to promoting inclusiveness.

A. Reporting Entity

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements, and general administration services. Sanitary sewer, water and storm water services are accounted for in enterprise funds. Gas, electricity and garbage services are provided by the private sector. All retirement plans are handled by state agencies. (See note F). Library, animal control and health services are provided jointly by the City and Missoula County. Since these joint services are administered by the County, only the City's contributions appear in these statements.

For financial reporting purposes, the City includes those separate governmental entities that are controlled by or are dependent on the City. The determination to include separate governmental entities is based on the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39 and No. 61. GASB defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. To be financially accountable, a voting majority of the component unit's governing board must be appointed by the City, and either a) the City must be able to impose its will, or b) the City may potentially benefit financially or be financially responsible for the component unit. Alternatively, if the organization is fiscally dependent on the City and the City may potentially benefit financially or be financially responsible for the component unit, the City is considered financially accountable.

Based on these criteria, the City has included the following as discretely presented component units:

1. The Missoula Redevelopment Agency (MRA) was established in 1978 by the City as a separate legal entity in accordance with state urban renewal laws (Section 7-15-4201 MCA). MRA has the authority to renovate property within blighted areas legally designated as redevelopment districts, but the authority to exercise the power of eminent domain, acquire and resell property and to issue tax increment bonds remains with the City. Any bonds issued are payable solely from tax increment receipts. Infrastructure improvements made by the urban renewal districts are City capital assets. The City has established six current urban renewal districts: District II in 1991, District III in 2000, Front Street in 2007, and Riverfront Triangle in 2007, Hellgate in 2014, and North Reserve/Scott Street in 2014. The five member governing board is appointed by the Mayor and confirmed by the City Council. MRA has no authority to levy taxes. However, under the City's Urban Renewal Plans, incremental property taxes which result from increases in the taxable value of property within a redevelopment district are designated for urban renewal purposes and provide the primary funding source for MRA. State law provides that the tax increment provisions applicable to a renewal district established after 1980 be terminated fifteen years after enactment or when all tax increment bonds have been retired. Due to the control exercised by the City, MRA is considered a component unit of the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Redevelopment Agency, 140 W. Pine, Missoula, MT 59802.
2. The Missoula Parking Commission (MPC) is a public corporation formed by the City and, as such, is a proprietary component unit of the City. On January 25, 1971, the City Council of Missoula passed Resolution No. 2992 declaring the need for a parking commission. The creation of a commission was subsequently approved by the voters of the City in April 1971 pursuant to Part 46 of the Montana Code. Voters also authorized MPC to adopt the revenue bond method of financing parking projects provided in Title 7, Chapter 14, Part 46, Montana Code Annotated. As a component unit of the City, MPC is exempt from income tax. MPC currently operates approximately 134 parking meters on various streets and in various lots throughout the downtown business area. MPC operates approximately 1,284 leased parking spaces in various lots throughout downtown Missoula. MPC also oversees a residential parking district in the University area of approximately 820 spaces. It also issues tickets for parking violations in the downtown area and the University residential parking district. MPC operates four parking structures (Central Park, Park Place, ROAM and Bank Street Structure) that offer both short-term and long-term parking.

The Missoula Parking Commission is considered a component unit because the City appoints the Board members, determines the parking jurisdiction and determines parking fines and is secondarily liable for the Parking Commission bonds. The City does not provide any operating subsidies nor does it receive any surpluses, but the Parking Commission does pay the City for services such as legal advice, payroll and bill paying. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Parking Commission, 128 W. Main St., Missoula, MT 59802.

3. The Downtown Business Improvement District (BID) was created through the efforts of the Missoula Downtown Association to address the challenges created by the termination of the Downtown Urban Renewal District (URD I) on June 30, 2005. Implementation began in 2001 with committee development, community education, local media campaigns, meetings with property and business owners, creation of a comprehensive database of property owners, and the required petition process. The process of verifying the petition was finalized at the end of 2004 and the BID was approved by the City Council in April 2005. The BID serves as an advocate for property owners in the district and address areas such as safety, cleanliness, appearance, marketing, business retention and recruitment, public and private investment in buildings and infrastructure. The BID is included in the City's financial statements as a component unit due to the nature and significance of its relationship with the City. The BID is financially accountable to the City; the City appoints the BID's seven member Board of Trustees and approves the BID budget. Additionally, the BID receives its funding through an assessment of the property owners (ratepayers) in the district which are collected and disseminated by the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Business Improvement District, 218 E. Main Street, Suite C., Missoula, MT 59802.

4. The Tourism Business Improvement District (TBID) was created by a Resolution of the City Council on October 25th, 2010 in order to aid in tourism, promotion, and marketing within the City of Missoula. The District is created pursuant MCA 7-12-1101 and for a period of 10 years. On May 13th, 2019 the City Council passed Resolution No. 8338 to renew and expand the TBID for another period of 10 years. Similar to the BID discussed above, the TBID is reported as a component unit due to the nature and significance of its relationship with the City. The TBID is financially accountable to the City of Missoula; the City appoints the 5 member board of trustees and approves the TBID budget. The director of the TBID is the executive director of the Missoula Convention and Visitor's Bureau in accordance with MCA 7-12-1121. The TBID Board of Trustees is a public body and subject to all statutory and constitutional laws pertaining to public bodies. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Tourism Business Improvement District, 140 N. Higgins Ave, Suite 203, Missoula, MT 59802.

Related Organizations:

The City is responsible for appointing members of the Missoula Urban Transportation District Board of Directors. The purpose of the Missoula Urban Transportation District Board of Directors is to set policy for Mountain Line, Missoula's public transit agency, and guide the agency in its vision to be an essential public transportation provider in the urban area and a major contributor to a multi-county, multi-modal transportation infrastructure in the western Montana region. Three members are appointed by the Mayor, three members are appointed by the County Commissioners and one member alternating City/County appointment.

The Missoula Housing Authority is a quasi-governmental entity organized under the laws of the State of Montana as a tax-exempt, quasi-governmental entity under the United States housing Act of 1937. The Missoula Housing Authority is a public non-profit organization dedicated to providing safe, decent and affordable housing to individuals and families in Missoula, MT and within a 10-mile radius of Missoula's city limits. The seven-member Board of Commissioners governs the Missoula Housing Authority and is responsible for establishing policy and approving MHA's annual budget. Each board member is appointed by the Mayor of Missoula. Two of the seven members of the board are resident commissioners who are MHA residents as well as members of the board. Resident commissioners serve a two year term. The remaining five commissioners commit to a five year term. No housing commissioner may be a City official.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

Government-wide Statements

Basis of Presentation

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the reporting entity except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

Measurement Focus and Basis of Accounting

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

Fund Financial Statements

Basis of Presentation

Fund financial statements of the reporting entity are organized into funds, each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the fund financial statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Governmental Funds:

Measurement Focus and Basis of Accounting

These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. When collections are delayed due to highly unusual circumstances the City will recognize revenues collected up to 75 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Real and personal property taxes (excluding motor vehicle taxes), special assessments, charges for current services, and interest earnings are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time. The City recorded real and personal property taxes and assessments levied for the current year as revenue. Taxes and assessments receivable remaining unpaid at year-end and not expected to be collected soon enough thereafter to be available to pay obligations of the current year were recorded as unearned revenue, with a corresponding reduction in revenues, as required by generally accepted accounting principles. In addition, prior period delinquent taxes and assessments collected in the current period were recorded as revenue in the current period as required by generally accepted accounting principles. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Under the terms of the City's grant agreements, certain programs are funded by specific cost-reimbursement grants and general revenues. Generally, the City applies cost-reimbursement funds first to finance such programs with remaining costs paid for with general revenues.

The City reports the following major governmental fund:

General Fund - This is the City of Missoula's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

Proprietary Funds:

Measurement Focus and Basis of Accounting

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in the proprietary funds. The receivables and revenue from assessments are reported as accounts receivable and user charges, respectively.

Proprietary funds include enterprise funds and internal service funds. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The city uses an internal service fund to account for providing health insurance benefits for employees. The principal operating revenues for the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City reports the following enterprise funds:

Wastewater Fund (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of sewer maintenance, sewer construction, and other sewer related costs.

Water Fund (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of water utility maintenance, water utility construction, and other water utility related costs.

Aquatics Fund – This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Civic Stadium Fund - This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Storm Water Fund – This fund accounts for financial resources from service charges to maintain infrastructure for both surface and underground movement of water from rain, snow melt, and other weather events and ensures compliance with state, federal, and local laws for storm water management.

Fiduciary Funds:

Measurement Focus and Basis of Accounting

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governments. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds and, because they are custodial in nature, do not involve the measurement of results of operations.

The City reports the following fiduciary funds for the following purposes:

Court Surcharge – Accommodates the court surcharge fees charged and owed to the State of Montana.

County Clearing – Accounts for the dog license fees that are collected on behalf of the County.

Youth Programs – Records the transactions held for County Youth Programs.

County Park Board – Records the transactions held for the County Park Board.

Elk Hills Subdivision – Records the transactions held for the Elk Hills Subdivision.

Municipal Court Restitution – Accumulates restitution payments to victims from court proceedings.

Public Defender Fees – Accounts for public defender fees charged and owed to the State of Montana.

Rattlesnake Cornerstone Trail SW - accounts for funds received from the housing developer for Rattlesnake Cornerstone subdivision to be used for the construction of a trail within the subdivision.

C. Budgets and Budgetary Accounting

1. Budget Process

Operating budgets are adopted each year for the General Fund, all Special Revenue Funds, Debt Service Funds, Enterprise Funds, Internal Service Fund and Capital Project Funds. All budgets are presented on the budgetary basis appropriate for the fund type consistent with generally accepted accounting principles (i.e. all governmental funds are budgeted on a modified accrual basis and all proprietary funds are budgeted on the accrual basis).

A preliminary budget is presented in the spring, budget hearings are held, and the final budget is adopted by the second Monday in August. The operating fund budgets cannot be increased except by a public hearing and resolution approved by City Council. Budget appropriations may be transferred between line items or increased by budget amendment only upon adoption of a resolution by the governing body.

D. Assets, Liabilities, and Equity

1. Cash, Cash Equivalents, and Investments

Cash and investments are under the management of the City's Treasurer and consist primarily of investments in money market funds. Interest income earned as a result of pooling of City deposits is distributed to the appropriate funds utilizing a formula based on the average balance of cash and investments of each fund. Investments in government securities are reported at fair value, based on market prices. Certificates of deposit are reported at cost.

Montana State statutes authorize the City to invest in interest-bearing savings accounts, certificates of deposits, and time deposits, which are insured up to \$250,000 or fully collateralized. Also authorized are U.S. government and U.S. agency obligations, STIP, and repurchase agreements where there is a master repurchase agreement and collateral held by a third party.

For purposes of the statement of cash flows, the enterprise and internal services funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents. For the proprietary component unit, the commission considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Negative cash balances are required to be reported as interfund payables.

The City categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets (these investments are valued using prices quoted in active markets); Level 2 inputs are significant other observable inputs (these investments are valued using matrix pricing); Level 3 inputs are significant unobservable inputs (these investments are valued using consensus pricing).

2. Receivables

Receivables arise from transactions between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end. Short-term loans are reported as "due to/from other funds," long-term loans are reported as "advances to/from if they are internal lending and "long-term loans" if the funds have been lent outside the City. See schedule B - "Other Receivables" under detailed notes on all the primary government's funds for additional detail on long-term loans.

Tax and special assessment receivables are recorded in the appropriate funds. Property tax levies are set in August at the time the City budget is approved and are billed November 1 by the County. Taxes are due 50% by November 30 and 50% by May 31 of each year. After those dates, they become delinquent (and a lien is placed upon the property). After three years the County can exercise the lien and take title to the property.

Special assessments are billed November 1 of each year as a component of the County property tax billing. The first part (50%) is due November 30th and the second part (50%) is due May 31st. After those dates, the bills are delinquent (and a lien is placed on the property). Delinquent assessments receivable at June 30, 2021 were \$105,698.

Lighting, park maintenance and street maintenance assessments are determined by the estimated cost of operating these districts for the next year. The other special improvement districts (SID's) are billed for a portion of the principal owed plus interest on the unpaid balance. Each SID also has deferred assessments to account for the unbilled portion of the principal.

Sewer fees are billed monthly. They are due the last day of the month in which they are billed. Accounts that are delinquent as of June 30th are turned over to the County Treasurer to be included on the property tax bills sent out November 1st.

No allowance for uncollectible accounts is made because unpaid bills on these receivables become liens against the properties and it is assumed that the proceeds from the sale of any tax deed property will meet or exceed the lien amount.

Water fees are billed monthly after service has been established. When flat rates are used for estimating the amount of water used by consumers, the water bill shall be due and payable in advance each month. When meters are in use for determining the amount of water used by consumers, the water bill shall be due and payable for water delivered during the previous month. Accounts that are delinquent for 30 days are notified that unless the bill is paid in full within 10 days, water service will be disconnected.

3. Inventories

Inventories of materials and supplies are accounted for using the consumption method for governmental and enterprise funds. That is, inventory purchases are considered an asset until the period in which they are actually consumed. Inventories of supplies are carried at the lower of cost (first-in, first-out) or market.

4. Prepaids

The City accounts for prepaid items in the governmental funds using the purchase method. The City's prepaid expenses consist of health insurance premiums which are paid one month in advance and expensed upon receiving the benefit in the following month.

5. Warrants Payable

The City pays its claims by issuing a check. The only warrants appearing in the City's accounts this fiscal year are Sidewalk and Curb interest bearing warrants included in accounts payable.

6. Capital Assets

Capital assets purchased are recorded as expenditures in the governmental funds. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets (including infrastructure acquired through developer's contributions and annexations) are recorded at their acquisition value at the date of donation. The City capitalizes all assets with a value of \$10,000 or greater that will provide benefit for more than one year. Depreciation on general government capital assets is provided over their estimated useful lives on the straight-line method. Buildings and Improvements other than buildings have an estimated useful life of 20 - 30 years; machinery and equipment 3 to 20 years.

Public domain ("infrastructure") capital assets (e.g. roads, bridges, curbs and gutters, and other assets that are immovable and of value only to the government) are capitalized and depreciated on the straight-line method. Useful lives of infrastructure assets are from 20 to 75 years. Pavement has an estimated useful life of 20 years; curbs and sidewalks 50 years; storm sewers 75 years; sumps 30 years; signs 60 years; bridges and pedestrian crossings 50 years; and street lights 50 years.

Property, plant, and equipment in the proprietary funds of the government are recorded at cost. Property, plant, and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Capital assets purchased or acquired by proprietary fund types are recorded in the individual fund making the purchase. Any capital assets donated specifically for an enterprise fund are also recorded in that individual fund. Depreciation on proprietary fund capital assets is provided over their estimated useful lives using the straight-line method. Buildings, major land improvements and pipelines have an estimated useful life of 20 - 50 years; machinery and equipment 5 to 20 years. Useful lives of the proprietary component unit assets range from 5 to 40 years.

7. Unearned Revenues

Unearned revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. These pertain to the net uncollected property tax and other receivables, and are classified as Unearned Revenues on the Balance Sheet of governmental funds in the fund statements.

8. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with proprietary fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position.

9. Other Post Employment Benefits

The City recognizes and reports its post employment health care benefits in accordance with GASB Statement No. 75, Accounting and Financial Reporting by for Postemployment Benefits Other Than Pensions.

10. Long-Term Obligations

The City reports long-term debt of governmental funds at face value in the governmental activities column of the statement of net position. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the governmental activities column in the statement of net position. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds and the business-type activities column of the statement of net position.

For governmental fund types, bond premiums and discounts, as well as issuance costs are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For governmental activities, business-type activities, and proprietary fund types, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expenses as incurred.

11. Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the government-wide financial statements and the proprietary fund financial statements include a section for deferred outflows of resources. This represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has three items that qualifies for this category: the deferred amount on refunding GO bonds, the deferred amount of pension expense required to be reported according to GASB 68 and 71, and the deferred amount of Postemployment benefits required to be reported according to GASB 75. The deferred amount on the GO bond refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the fund financial statements include a section for deferred inflows of resources. This represents an increase to fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items that qualifies for this category, which arises only under the modified accrual basis of accounting. These are unavailable revenues, the deferred inflows of resources of the pension liability, and the deferred inflows of resources of the post employment benefit adjustments. These amounts are recognized as an inflow of resources in the period that the amounts become available.

12. Fund Equity

The Government Accounting Standards Board (GASB) issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the City beginning in fiscal year 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in government funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the City's governmental funds have been categorized as follows:

Resource Categories

- a) Nonspendable:
Resources not in spendable form (ex: inventory) or those legally required to be maintained intact (ex: principal portion of permanent trust funds).
- b) Restricted:
Constraint is externally imposed by third party (grantor, contributor, etc.), State Constitution or by enabling legislation by the State Legislature.
- c) Committed:
Constraint is internally imposed by City Council by resolution, removal of constraint is imposed by same.
- d) Assigned:
Constraint is internally expressed intent by City Administration or City Council through budget approval process or express assignment by resolution.
- e) Unassigned:
No constraints and negative fund balance in non-general funds.

Expenditure order for Resource Categories

General Fund and Special Revenue Funds:

- a) First: Restricted
- b) Second: Committed
- c) Third: Assigned
- d) Fourth: Unassigned

Debt Service and Capital Projects Funds:

- a) First: Assigned
- b) Second: Committed
- c) Third: Restricted
- d) Fourth: Unassigned

13. Interfund Transactions

Interfund transactions consisting of identified services performed for other funds or costs billed to other funds are treated as expenditures in the fund receiving the services and as revenue in the fund performing the services.

Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

14. Pledged Revenues

The City has pledged sewer charges for services revenue to pay for the revenue bonds outstanding in the wastewater fund. The revenue bonds have been used for sewer system improvements and expansion. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2021, principal and interest payments on revenue bonds totaled \$1,876,223 and charges for services revenue was \$9,260,126.

15. Estimates Used in Financial Statement Preparation

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Deficit Fund Balances

Five special revenue funds with deficit fund balances were identified as of June 30, 2021: Planning (-\$129,239), the Road District - Development Services Fund (-\$945,432), the Law Enforcement Grant fund (-\$5,935), the Community Development Block Grant fund (-\$9,107), and the Police Grants and Donations Fund (-\$131,959) all carried deficit fund balances which will be covered by future assessments, grant revenue, and license and permit revenue in fiscal year 2022.

Four general obligation bond funds were identified as having a negative fund balances as of June 30, 2021: the 2012A Aquatics bond (\$-33,858), the 2013A Refunding bond (\$-187,254), the 2004 Refunding Bond (\$-1,432) and the 2006 Fire Station GO bond (\$-154,011). These deficits will be covered by tax revenue collections in the next fiscal year.

The sinking funds for the following Sidewalk & Curb and SID funds had deficit balances which will be cleared with tax collections in FY 2021: SID 526 (\$-261,466), SID 532 (\$-9,964), SID 549 (\$-129,236), FY04 Sidewalk and Curb (\$-3,627), FY13 Sidewalk and Curb (\$-20,806), and FY16 Sidewalk and Curb (\$-11,523).

The following SID Construction funds have deficit fund balances:

SID 534	\$(14)	SID 546	\$(1,126)
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The following Capital Projects funds have deficit fund balances which will be mitigated through future debt issuance and grant revenues:

21 Sidewalk and Curb Fund	\$(26,200)	Build Grant	\$(879,733)
20 Sidewalk and Curb Fund	\$(293,979)	ARRA Enhancement	\$(2,498)
19 Sidewalk and Curb Fund	\$(127,394)	HB 645	\$(23,677)
Slant Street Traffic Calming	\$(4,725)	WFL Miller Creek Road	\$(34)
		Western Federal Lands	\$(5,711)

The Capital Improvement fund reported a negative fund balance \$(8,303,933) due to ongoing internal and external financing activities.

III. DETAILED NOTES ON ALL THE PRIMARY GOVERNMENT'S FUNDS

A. Cash and Cash Equivalents

	Primary Government	Component Units	Total
Petty Cash and Cash on Hand	\$ 15,377	\$ 8,226	\$ 23,603
Demand Deposits	28,910,721	15,656,097	44,566,818
Certificates of Deposit	201,776	107,940	309,716
Money Market Funds	—	—	—

\$	29,127,874	\$	15,772,263	\$	44,900,137
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The City's cash and investments are reported as follows:

	Unrestricted	Restricted	Total
Governmental Activities	\$ 26,423,747	\$ —	\$ 26,423,747
Business-Type Activities	657,989	1,819,229	2,477,218
Fiduciary Funds	226,909	—	226,909
Component Units	14,377,164	1,395,099	15,772,263
Total	\$ 41,685,809	\$ 3,214,328	\$ 44,900,137

Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. The City minimizes custodial credit risk by restrictions set forth in City investment policy and state law. The City's investment policy and practice requires deposits to be secured by collateral valued at fair value. The City Treasurer maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103 of the Montana Code Annotated (MCA). City investment policy requires that specific safeguards against risk of loss be evidenced when the City does not physically hold the securities.

At June 30, 2021, the carrying amount of the City's deposits in local banks was \$41,584,561 and the bank balances were \$44,530,286, of which \$959,424 was covered by federal depository insurance, and the remaining balance was covered by a letter of credit in the City's name.

The City of Missoula's investment policy states that the City will minimize the risk that the fair value of securities in the portfolio will fall due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

The following table provides information about the interest rate risks associated with the City's deposits and investments.

Investment	Maturities	Credit Risk Rating	Fair Value
Certificates of Deposit	11/2021-01/2024	NA	\$ 309,716
Money Market Funds	NA	Aaa-mf	—
Demand Deposits	NA	NA	44,566,818
Petty Cash and Cash on Hand	NA	NA	23,603
Total			\$ 44,900,137

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The above credit risk rating indicates the probability that the issuer may default in making timely principal and interest payments. The credit ratings presented are provided by Fitch & Moody's. The City utilizes federal depository insurance and the bank's pledged collateral or letter of credit, held by the bank's agent in the City's name, all in accordance with the City's investment policy and state law, to minimize credit risk. The City also has intentionally restricted all investments to AAA rated U.S. Treasuries or U.S. Agency investments to minimize credit risk. This keeps City investments aligned with the City's investment policy in which safety of principal is the foremost objective of the investment program.

B. Other Receivables

A summary of the City's accounts receivable and other receivables as of June 30, 2021, follows:

Proprietary Funds:

Sewer (major fund) - Sewer Fees	\$	874,822
Sewer (major fund) - Glenn Eagle Note		250,000
Sewer (major fund) - Lease Receivable		5,000
Sewer (major fund) - Compost Deposits		1,120
Storm Water - Caras Park SW Treatment		32,479
Storm Water - Storm Water Fees		184,208
Storm Water - Storm Water Liens Receivable		330
Water (major fund) - Water Fees		1,359,464
Water (major fund) - Unbilled Water Fees		1,147,729
Water (major fund) - Water Loans		12,268
Civic Stadium - Lease Payment		—
Aquatics - Payment Refund		—
Internal Service - Prior Period Premium Receivables		1,664
Internal Service - Flex Plan Forfeits		643
Internal Service - Health Claims Refund		136
Total Proprietary Funds	\$	3,869,862

Governmental Funds:

General (major fund) - Various Licenses, Services and Fees	\$	9,560
General (major fund) - Sidewalk & Curb		27,591
General (major fund) - Insurance payments		19,323
General (major fund) - Streets reimbursements		4,576
General (major fund) - Hazardous Vegetation Violation		5,539
General (major fund) - Property Tax Reimbursements		10,280
Johnson St Property Rental - Rental fees		7,942
All Hazards Fund - Fire Reimbursements		157
Cable TV Franchise - Franchise Fees		163,850
Building Inspection Fund - Tenant Deposit		2,400
Road District #1 - Property Damage Reimbursement		7,800
Park District #1 - Refund on Invoices		1,171
Capital Improvement Program Fund - Refund of Duplicate payment		400
Total Governmental Funds	\$	260,589

Long Term Loans Receivable

A summary of the City's long-term loans receivable as of June 30, 2021, follows:

Primary Government:

CDBG - Missoula Art Museum	\$	144,121
\$200,000 at 1% interest to be repaid \$2,000 per year through 2014, then \$11,083 per year through 2034.		
CDBG - Missoula Housing Authority		104,971
\$200,000 at 1% interest to be repaid \$11,083 per year through 2030.		
CDBG - Parenting Place		99,884
\$130,000 at 1% interest to be repaid \$1,300 per year through 2016, then \$7,204 per year through 2036.		
CDBG - Partnership Health Center		275,000
\$275,000 with interest rate deferred and determined upon sale of property.		
HOME Fund - homeWORD		80,000
\$80,000 at 1% interest only monthly payments of \$66.67 through 2028,		

then interest increases to 3% and payments to \$551.09 through 2043.

GRANTS & DONATION FUND - EPA Brownfield RLF

Millsite Revitalization Project/Missoula Redevelopment Agency

\$1,775,000 at 1.5% to be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District. The loan is reflected as a liability of the Missoula Redevelopment Agency. 1,500,139

Riverfront Triangle Project

620,618

\$693,000 at 1% to be repaid by revenues from Riverfront Triangle Partners, LLC.

Total Primary Government

\$ 2,824,733

C. Advances From/To Other Funds, Due From/To Other Funds, Due to Other Governments, and Due to Private Parties

Advances From/To Other Funds

Long-term borrowings between funds are reported as advances within the funds. Loans are recorded as Advances Receivable in the lending fund and as Advances Payable in the loanee fund. The City has advances to the Capital Improvement Program fund from several Governmental funds.

	<u>Advances Receivable</u>	<u>Advances Payable</u>
^ General Fund	\$ 739,093	\$ —
Non-major governmental funds	852,848	850,604
^ Water Operating	—	2,169,395
^ Sewer Operating	873,561	—
Non-major proprietary funds	22,376	—
MRA (Component Unit)	532,121	—
	<u>\$ 3,019,999</u>	<u>\$ 3,019,999</u>

^indicates a major fund

Due From/To Other Funds:

Negative cash balances are required to be reported as interfund loans. Material checks that are on the bank reconciliation but are held until after the balance sheet date are reclassified as accounts payable. Loans are recorded as Interfund Receivable in the lending fund and as Interfund Payable in the loanee fund. The principal purpose of the interfund transfers is to provide funds for cash deficits.

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
	<u>Due From</u>	<u>Due To</u>
^ General Fund	\$ 8,951,882	\$ —
^ Water Operating	—	43,753
^ Sewer Operating	1,687,471	907,587
Non-major governmental funds	1,896,539	10,848,421
Non-major proprietary funds	—	736,131
	<u>\$ 12,535,892</u>	<u>\$ 12,535,892</u>

^indicates a major fund

Due From Other Governments:

Primary Government

General Fund

Due from Missoula County – Taxes Receivable	\$ 851,945
Due From State of Montana – Police Training Fees	400
Due From State of Montana – Fire OT	149,430
Due From Federal Government - Police Reports	1,425
Due From Federal Government-Brownfields Grants	32,324
Due From Federal Government-NIH Grants	104,321
Due from Missoula County – Sleepy Inn Lease	33,320

Due from Missoula County – Fire OT	37,467
Due from Missoula Municipal Court	83,183
Due from Federal Government - Police OT Fees	4,686
Due from State of Montana - VW Grant	10,505
Due from Missoula County - Training	7,269
Due from Missoula County - MCU Grant	25,738
Due from State of Montana-DOJ Gambling Fees	950
Total General Fund	\$ 1,342,963
Non-Major Special Revenue Funds	
Due from Missoula County – Taxes Receivable	503,984
Due from Federal Government – HOME Grant	282,198
Due from Federal Government – JAG Grants	51,037
Due from Federal Government – BJA COVID Grant	45,730
Due from Federal Government – CDBG	246,584
Due from Federal Government - HIDTA Grant	104,381
Due from Federal Government - CMAQ	34,501
Due from Federal Government - Brownfields	9,803
Due from Federal Government - FTA Section 5303 Grant	155,488
Due from Federal Government - ICAC Grant	567
Due from State of Montana - DES Grant	5,722
Due from State of Montana - STEP Grant	15,072
Due from State of Montana - Dept of Transp. Bike/Ped Reimbursement	582
Due from State of Montana - Dept of Transp. FTA Section 5303 Grant	116,080
Due from State of Montana - Dept of Transp. PL Grant	173,017
Due from Missoula Urban Transportation District - Sign Maint. Agreement	750
Total Non-Major Special Revenue Funds	\$ 1,745,496
Non-Major Debt Service Funds	
Due from Missoula County – Taxes Receivable	\$ 63,095
Non-Major Capital Project Funds	
Due from State of Montana - RTP/TAP Grant	\$ 5,000
Total Due from Other Governments, Governmental Funds	\$ 3,156,554
Proprietary Funds	
Due from Missoula County – Delinquent Sewer Receivable	\$ 51
Total Proprietary Funds	\$ 51
<u>Due to Other Governments:</u>	
Custodial Funds	
Court Surcharge	\$ 45,852
Public Defender Fees	54
County Park Board	5,500
County Clearing	-265
Total Due to Other Governments	\$ 51,141
<u>Due to Private Parties:</u>	
Custodial Funds	
Youth Programs	\$ 473
Municipal Court Restitution	144,214

Elk Hills Subdivision
Rattlesnake Cornerstone Trail
Total Due to Private Parties

3,868
27,413
\$ 175,768

D. Capital Assets

The City has identified three types of street infrastructure:

- 1) Arterial/collector streets
- 2) Commercial streets
- 3) Residential streets

Estimating construction costs

FY21 Arterial/Collector, Residential/Local, and Commercial were estimated based on prior year's bid.

Estimating overhead

- 1) Arterial/collector - 40% of estimated construction costs
- 2) Commercial - 25% of estimated construction costs
- 3) Residential - 25% of estimated construction costs

Total estimates per square yard

The total estimated construction and overhead costs per square yard of street are shown below for fiscal year 2021:

	Construction	Overhead	Total
Arterial/Collector	\$ 60 /Sq. Yard	\$24 /Sq. Yard	\$84 /Sq. Yard
Commercial	\$ 42 /Sq. Yard	\$11 /Sq. Yard	\$53 /Sq. Yard
Residential	\$ 39 /Sq. Yard	\$10 /Sq. Yard	\$49 /Sq. Yard

Depreciation

Depreciation is calculated on a straight-line basis with a full month convention for all governmental assets except infrastructure.

Depreciation expense was charged to the functions of the governmental activities of the primary government as follows:

Governmental activities:

General Government	\$	778,572
Public Safety		1,389,757
Public Works		12,834,684
Public Health		10,932
Culture & Recreation		1,337,741
Housing & Community Development		97,472
Total depreciation Expense - governmental activities	\$	<u>16,449,159</u>

Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>Beginning</u> <u>Balance</u>	<u>PPA</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending</u> <u>Balance</u>
Governmental Activities:					
Capital Assets not being Depreciated:					
Art	\$ 269,871				\$ 269,871
Land	24,322,767		7,496,363		31,819,130
Work-In-Progress	2,001,049		3,033,803	(1,779,194)	3,255,658
Total Capital Assets not being Depreciated	26,593,687	—	10,530,166	(1,779,194)	35,344,659
Capital Assets being Depreciated:					
Buildings	36,506,915		400,225		36,907,140
Infrastructure	389,704,891		10,468,238		400,173,129
Improvements	20,974,837		392,795		21,367,632
Machinery & Equipment	33,668,212		2,751,993	(700,619)	35,719,586
Total Capital Assets being Depreciated	480,854,855	—	14,013,251	(700,619)	494,167,487
Less Accumulated Depreciation for:					
Buildings	(19,431,504)		(1,134,385)		(20,565,889)
Infrastructure	(193,894,842)		(12,137,978)		(206,032,820)
Improvements	(2,518,082)		(866,939)		(3,385,021)
Machinery & Equipment	(22,179,848)		(2,309,857)	693,619	(23,796,086)
Total Accumulated Depreciation	(238,024,276)	—	(16,449,159)	693,619	(253,779,816)
Total Capital Assets being Depreciated, Net	242,830,579	—	(2,435,908)	(7,000)	240,387,671
Capital Assets, Net	\$ 269,424,266	\$ —	\$ 8,094,258	\$ (1,786,194)	\$ 275,732,330
Business-type Activities:					
Capital Assets not being Depreciated:					
Art	\$ 65,229				\$ 65,229
Land	4,335,771		608,657	(172,787)	4,771,641
Intangibles	733,242		358,500		1,091,742
Work In Process	5,241,757	(61,938)	2,983,154	(6,680,493)	1,482,480
Total Capital Assets not being Depreciated	10,375,999	(61,938)	3,950,311	(6,853,280)	7,411,092
Capital Assets being Depreciated:					
Buildings	24,606,733		347,937		24,954,670
Improvements	225,398,291		5,674,442	(399,822)	230,672,911
Machinery & Equipment	34,896,199		2,906,631		37,802,830
Total Capital Assets being Depreciated	284,901,223	—	8,929,010	(399,822)	293,430,411
Less Accumulated Depreciation for:					
Buildings	(11,811,715)		(771,993)		(12,583,708)
Improvements	(57,332,229)		(4,983,468)	398,762	(61,916,935)
Machinery & Equipment	(13,989,959)		(2,852,927)		(16,842,886)

	Beginning				Ending
	<u>Balance</u>	<u>PPA</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Total Accumulated Depreciation	(83,133,903)	—	(8,608,388)	398,762	(91,343,529)
Total Capital Assets being Depreciated, Net	201,767,320	—	320,622	(1,060)	202,086,882
Capital Assets, Net	\$ 212,143,319	\$(61,938)	\$ 4,270,933	\$ (6,854,340)	\$ 209,497,974

Component Unit: MPC

	Beginning			Ending
	Balance	Additions	Deletions	Balance
Capital Assets not being Depreciated:				
Parking Lots and Land	\$ 3,587,758	\$ —	\$ —	\$ 3,587,758
Work-In-Progress	—	—	—	—
Total Capital Assets not being Depreciated	3,587,758	0	0	3,587,758
Capital Assets being Depreciated:				
Parking Structures	15,847,670	—	—	15,847,670
Furniture, fixtures and computers	1,388,031	34,996	—	1,423,027
Machinery, equipment and vehicles	287,424	—	—	287,424
Parking lot improvements	2,265,473	—	—	2,265,473
Total Capital Assets being Depreciated	19,788,598	34,996	—	19,823,594
Less Accumulated Depreciation and Amortization	(5,884,100)	(635,194)	—	(6,519,294)
Capital Assets, Net	\$ 17,492,256	\$ (600,198)	\$ —	\$ 16,892,058

E. Long-Term Obligations

During the year ended June 30, 2021 the following changes occurred in long-term obligations reported in the governmental activities, the City's proprietary funds and component units:

	Balance	Prior			Balance	Due Within
	7/1/2020	Period	Additions	Reductions	6/30/2021	One Year
Governmental Activities:		Adjustment				
General Obligation Bonds	\$ 4,545,000	\$ —	\$ —	\$ 905,000	\$ 3,640,000	\$ 920,000
Limited Obligation Bonds	6,630,913	—	—	497,205	6,133,708	521,880
Special Assessment Bonds	6,821,000	—	—	986,500	5,834,500	806,500
Special Assessment Bonds from Direct Placements	1,546,410	—	—	116,768	1,429,642	116,972
Loans Payable	—	—	—	—	—	—
Capital Leases	7,061,527	—	—	1,897,054	5,164,473	1,636,763
Bond Premiums	306,510	—	—	19,157	287,353	19,157
Compensated Absences	6,866,858	—	7,969,051	6,866,858	7,969,051	4,698,779
Other Post Employment Benefits	9,016,408	—	1,665,779	587,056	10,095,131	—
Total Governmental Activities	\$ 42,794,626	\$ —	\$ 9,634,830	\$ 11,875,599	\$ 40,553,858	\$ 8,720,051
Business-type Activities:						
Revenue Bonds	\$ 16,349,000	\$ —	\$ —	\$ 1,041,000	\$ 15,308,000	\$ 1,008,000
Revenue Bonds from Direct Placements	104,139,146	—	—	1,318,898	102,820,248	1,612,216
Capital Leases	544,948	—	—	97,790	447,158	97,270
Notes from Direct Borrowings	1,222,145	—	55,773	—	1,277,918	45,769

FBO Contracts Payable	5,885,775	—	—	260,580	5,625,195	260,579
Bond Premiums	14,649,058	—	—	642,653	14,006,405	642,653
Compensated Absences	737,751	—	765,983	737,751	765,983	440,956
Other Post Employment Benefits	1,356,630	—	284,659	100,319	1,540,970	—
Total Business-type Activities	\$144,884,453	\$ —	\$ 1,106,415	\$ 4,198,991	\$141,791,877	\$ 4,107,444

Component Units:

Revenue Bonds	\$ 3,115,028	\$	—	\$	—	\$ 303,000	\$ 2,812,028	\$ 225,000
Revenue Bonds from Direct Placements	37,072,926	—	8,490,105	1,839,161	43,723,870	701,439		
Notes Payable	2,352,000	—	—	112,000	2,240,000	114,000		
Notes Payable from Direct Borrowings	2,921,666	—	—	57,473	2,864,193	51,300		
Leases Payable	1,305,498	—	—	368,319	937,179	187,700		
Compensated Absences	170,824	—	23,473	46,446	147,851	126,574		
Other Post Employment Benefits	258,378	—	64,259	31,469	291,168	—		
Total Component Units	\$ 47,196,320	\$	—	\$ 8,577,837	\$ 2,757,868	\$ 53,016,289	\$ 1,406,013	

Primary Government

For governmental activities, compensated absences and other post employment benefits are generally liquidated by the general fund.

General Obligation Bonds Payable

Paid from property tax revenues deposited in Debt Service Funds:

	Date	Date		Amount	Balance
<u>Bonds</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2021</u>
2012 Refunding	2012	2024	1.50-2.25%	\$ 5,480,000	\$ 1,660,000
2013 Refunding	2013	2026	0.0232	5,860,000	1,980,000
Total GO Bonds				<u>\$ 11,340,000</u>	<u>\$ 3,640,000</u>

Annual debt service requirements to maturity for General Obligation Bonds as of June 30, 2021, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 920,000	\$ 74,176	\$ 994,176
2023	935,000	56,756	991,756
2024	965,000	38,474	1,003,474
2025	405,000	19,024	424,024
2026	415,000	9,629	424,629
Total	<u>\$ 3,640,000</u>	<u>\$ 198,059</u>	<u>\$ 3,838,059</u>

Legal Debit Margin

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$244,948,000 which is significantly in excess of the City of Missoula's outstanding general obligation debt. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7, 2018.

On February 25, 2016 the City issued General Fund Obligation New Money and Refunding Bonds, Series 2016 in the amount of \$3,900,000, with an average interest rate of 3.27%. This issuance included a premium on sale of \$387,927, which will be amortized over the life of the bonds as a component of interest expense. The 2016 debt advance refunded \$660,000 of Series 2006B, \$1,090,000 of Series 2006C, partially advance refunded \$385,000 of Series 2007B, and \$500,000 of Series 2007C, which had average interest rates of 4.53%, 3.96%, 4.17%, and 4.25%, respectively. The 2016 debt also provided \$1,435,000 in new money.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. At June 30, 2021, the City reports deferred outflows of resources from the 2012A (\$104,165) and the 2013A (\$188,086) refunding bonds. The deferred charges have been amortized (\$34,723 and \$33,578 per year) as a component of interest expense in the Statement of Revenues, Expenses and Changes in Net Position.

Limited Obligation Bonds

Paid from General Fund revenues:

Limited Obligation Bonds

Paid from General Fund revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2021</u>
2010A Refunding	2010	2020	3.0-3.5%	\$ 1,000,000	\$ —
2010C Energy	2010	2025	3.0-4.0%	1,010,000	310,000
2016A Maintenance Shop/Refunding	2016	2035	2.0-4.0%	3,900,000	2,550,000
2018A Police Evidence Bldg & Art Park	2018	2038	0.0395	3,600,000	3,273,708
Total Limited Obligation Bonds				<u>\$ 9,510,000</u>	<u>\$ 6,133,708</u>

Annual debt service requirements to maturity for Limited Obligation Bonds as of June 30, 2021, were as follows:

Fiscal Year Ending	June 30	Limited Obligation Bonds		
		Principal	Interest	Total
	2022	\$ 521,880	\$ 222,157	\$ 744,037
	2023	544,524	208,184	752,708
	2024	575,289	186,419	761,708
	2025	581,284	170,324	751,608
	2026	527,518	147,090	674,608
	2027-2031	1,380,164	530,076	1,910,240
	2032-2036	1,492,849	254,142	1,746,990
	2037-2038	510,200	25,017	535,216
	Total	\$ 6,133,708	\$ 1,743,408	\$ 7,877,116

Revenue Bonds

Paid from utility revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2021</u>
1999A Sewer Bonds	6/24/1999	7/1/2019	2.00%	\$ 1,820,000	\$ —

2000(B) Sewer Bonds	10/10/2000	7/1/2020	2.00%	718,000	—
2001 Sewer Bonds - Bellevue & Reserve	4/27/2001	1/1/2021	2.00%	459,162	—
2002 Sewer Bonds - 39th St.	11/21/2002	1/1/2022	2.00%	1,395,000	42,000
2002 Missoula Treatment Plant A	11/21/2002	7/1/2022	2.00%	5,000,000	327,000
2002 Missoula Treatment Plant B	10/15/2003	7/1/2023	2.25%	3,800,000	488,000
2004 Missoula Treatment Plant C	3/23/2004	7/1/2024	2.25%	3,688,000	588,000
2005 Sewer Bonds - Brdwy/Lincolnwood	11/28/2005	7/1/2025	2.25%	1,731,833	417,000
Rattlesnake Series 2009B	12/23/2009	7/1/2030	3.00%	572,098	242,000
2010 RZED Sewer Bonds-Headworks*	11/15/2010	7/1/2035	1.75 to 6.14%	10,345,000	—
Series 2011 Taxable Sewer Bonds	5/1/2011	7/1/2031	2.0 to 5.50%	1,290,000	—
2015 Dewatering Proj	10/14/2015	7/1/2035	2.50%	926,775	694,000
2020A Sewer Revenue Bonds	6/30/2020	7/1/2035	2.0 to 5%	11,645,000	11,645,000
2020B Sewer Revenue Bonds	6/30/2020	7/1/2027	2.00%	865,000	865,000
Total Revenue Bonds				<u>\$ 44,255,868</u>	<u>\$ 15,308,000</u>

*Federal Credit received for portion of interest

	Date	Date		Amount	Balance
<u>Revenue Bonds from Direct Placements</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2021</u>
Water 2019A BAN	4/1/2019	7/1/2044	3 to 5%	\$ 96,680,000	\$ 95,735,000
Water 2019B BAN	4/1/2019	7/1/1944	0.039	5,000,000	4,835,083
EKO Compost Purchase	11/18/2016	1/1/2037	2.75%	1,766,000	1,452,909
EKO Compost Equipment	12/30/2016	7/1/2030	2.25%	1,262,000	797,259
Total Revenue Bonds from Direct Placements				<u>\$ 104,708,000</u>	<u>\$ 102,820,250</u>

Annual debt service requirements to maturity for Revenue Bonds as of June 30, 2021, were as follows:

Fiscal Year Ending	Revenue Bonds			Revenue Bonds from Direct Placements		
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Federal Credit *</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,008,000	\$ 540,544	\$ —	\$ 1,612,216	\$ 4,609,339	\$ 7,770,099
2023	855,000	520,450	—	1,905,725	4,536,051	7,817,226
2024	790,000	499,758	—	2,214,427	4,478,557	7,982,741
2025	810,000	474,930	—	2,553,327	4,375,499	8,213,756
2026	843,000	445,378	—	2,907,428	4,255,674	8,451,479
2027-2031	5,562,000	1,571,888	—	18,306,702	18,981,124	44,421,713
2032-2036	5,440,000	14,348,520	—	23,550,360	14,020,407	57,359,287
2037-2041	—	—	—	29,169,894	7,949,397	37,119,292
2042-2044	—	—	—	20,600,169	1,658,745	22,258,914
Total	<u>\$15,308,000</u>	<u>\$18,401,466</u>	<u>\$ —</u>	<u>\$ 102,820,250</u>	<u>\$ 64,864,792</u>	<u>\$ 201,394,508</u>

On June 30, 2020 the City issued Sewer System Revenue and Refunding Bonds, Series 2020A in the aggregate principal amount of \$11,645,000 with an average interest rate of 3.66%. The 2020A issuance included a premium on sale of \$2,494,178, which will be amortized over the life of the bonds as a component of interest expense. A portion of the 2020A bonds was used to refund the Series 2010 RZED Sewer Bonds outstanding principal amount of \$9,085,000. The 2020A bonds also provided \$4,945,920 in new money. Proceeds from the sale of the refunding bonds in the amount of \$8,917,851 and prior issue debt service reserves of \$707,788 were deposited in an irrevocable escrow account to call, pay and redeem the Series 2010 Refunded Maturities on August 15, 2020. The City reduced its aggregate debt service payments by \$1,763,047 over the next 16 years by refunding the prior debt and there was an economic gain on the refunding of \$1,689,666.

On June 30, 2020 the City issued Taxable Sewer System Revenue Refunding Bonds, Series 2020B in the aggregate principal amount of \$865,000 with an average interest rate of 2%. The 2020B issuance included a premium on sale of \$41,725, which will be amortized over the life of the bonds as a component of interest expense. Prior issue debt service reserves of \$116,050 and the 2020B bonds were used to advance refund the Series 2011 Sewer Bonds outstanding principal amount of \$900,000. These funds were deposited in an escrow account to pay the principal of and interest on, as applicable, the Series 2011 Bonds due on January 1, 2021 and July 1, 2021; and redeem the July 1, 2022 through July 1, 2031 maturities of the Series 2011 Bonds on the anticipated call date of July 1, 2021 at a price of par plus accrued interest. The City reduced its aggregate debt service payments by \$260,197 over the next 12 years by refunding the prior debt and there was an economic gain on the refunding of \$232,382.

On April 1st, 2019 the City issued Water System Revenue Bonds 2019A and 2019B in the aggregate amount of \$101,680,000 with an average coupon rate of 4.432% and a premium of \$12,348,360. These bonds redeemed, along with other available funds, the City's outstanding water system Revenue Bond Anticipation Notes, Series 2017A and 2017B.

On November 18, 2016 the City passed a Resolution to issue sewer system revenue bonds Series A in the amount of \$1,766,000 to finance the purchase of the local composting facility, and Series B in the amount of \$1,262,000 to acquire capital equipment for the operation of the composting facility which was incorporated into the operations of the wastewater utility. The Series A bond bears interest at a rate of 2.75% per annum with a maturity of January 1, 2037. The Series B Bond bears interest at a rate of 2.25% per annum with a maturity of January 1, 2027.

Revenue Bond Covenants

The Sewer Revenue Bonds require:

- 1) Segregated cash accounts with restrictions on their use.
- 2) Accounting for the sewer fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) Billing quarterly, no free services and legal action to collect delinquencies.
- 4) Reserves in operating account and Revenue Bond accounts (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The bonds may be redeemed early if approval is sought from the Department of Natural Resources and all payments are current.

The Water Revenue Bonds require:

- 1) Segregated Water Funds and Accounts with restrictions on their use.
- 2) Accounting for the water fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) No free services, and enforce the payment of any accounts owing by discontinuing service or pursuing legal action.
- 4) Reserves in Reserve Account (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The 2019A & 2019B Bonds maturing July 1, 2021 - 2028 are not subject to redemption prior to their stated dates of maturity. The City has reserved the right to redeem and call the 2019A & 2019B Bonds maturing on or after July 1, 2029, prior to their stated dates of maturity.

The City of Missoula is in substantial compliance with all of the above requirements except for quarterly billing. For residential and some commercial accounts, the City bills every six months to conserve on postage costs and personnel time.

Special Assessment Debt with Government Commitment

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the SID Revolving fund. This fund is financed by fees paid by each new SID, by cash transferred from the general fund if needed and by any surplus remaining in completed SID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum and cash balance at June 30, 2020 is \$418,371.

The following table lists all outstanding special assessment bond issues and the outstanding balance as of June 30, 2021:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2021</u>
SID524	2002	2023	4.00%	\$ 4,577,000	\$ 581,000
SID532	2006	2024	3.50-5.00%	556,000	75,000
SID533	2006	2025	3.75%	244,000	66,000
SID534	2006	2026	3.75%	254,000	82,000
SID536	2006	2026	3.75%	438,000	142,000
SID540	2006	2027	3.75-4.65%	1,570,000	615,000
SID541	2009	2029	2.10-5.40%	750,000	370,000
SID544-Series C	2009	2029	3.75%	1,608,102	883,000
SID544-Series D	2009	2029	3.75%	31,000	14,500
SID544-Series B	2009	2029	1.75%	359,300	176,000
SID549	2017	2036	0.95-3.55%	2,550,000	2,015,000
FY07 Sidewalk & Curb	2007	2027	4.00-4.75%	920,000	90,000
FY08 Sidewalk & Curb	2008	2028	2.50-5.00%	560,000	70,000
FY09 Sidewalk & Curb	2009	2029	1.00-5.40%	645,000	120,000
FY10 Sidewalk & Curb	2010	2030	2.25-6.0%	885,000	180,000
FY12 Sidewalk & Curb	2012	2032	0.95-4.375%	775,000	355,000
Total Special Assessment Bonds				<u>\$ 23,935,402</u>	<u>\$ 5,834,500</u>

<u>Special Assessment Bonds from Direct Placements</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2021</u>
FY13 Sidewalk & Curb	2013	2033	3.29%	\$ 393,000	\$ 164,000
FY2015A Sidewalk & Curb	2015	2035	3.75%	346,400	239,000
FY2015B Sidewalk & Curb	2015	2035	5.15%	252,200	161,200
FY2016A Sidewalk & Curb	2017	2024	3.35%	32,259	11,910
FY2016B Sidewalk & Curb	2017	2028	3.35%	44,937	25,818
FY2016C Sidewalk & Curb	2017	2036	3.50%	265,489	196,262
FY2017 Sidewalk & Curb	2018	2037	3.95%	364,013	280,952
FY2018Sidewalk & Curb	2019	2038	4.25%	394,000	350,500
Total Special Assessment Bonds from Direct Placements				<u>\$ 2,092,298</u>	<u>\$ 1,429,642</u>

Annual debt service requirements to maturity for special assessment bonds as of June 30, 2021, were as follows:

Fiscal Year Ending	Special Assessment Bonds		Special Assessment Bonds from Direct Placements		Total
	Principal	Interest	Principal	Interest	
June 30					
2022	\$ 806,500	\$ 219,358	\$ 116,972	\$ 56,492	\$ 1,199,322
2023	836,500	187,907	118,366	51,990	1,194,763
2024	551,500	158,247	114,656	47,465	871,868
2025	544,500	136,544	111,023	43,052	835,119
2026	538,500	115,424	88,589	38,796	781,309
2027-2031	1,752,000	307,290	425,744	142,340	2,627,374
2032-2036	805,000	84,570	384,515	58,293	1,332,378
2037-2038	—	—	69,777	4,087	73,864
Total	<u>\$ 5,834,500</u>	<u>\$ 1,209,341</u>	<u>\$ 1,429,642</u>	<u>\$ 442,516</u>	<u>\$ 8,915,999</u>

Capital Leases

Beginning in fiscal year 2010 the City entered into capital lease purchase agreements to finance the purchase of equipment. These leases are considered capital leases since there is a bargain purchase option at the end of each lease. The leases are recorded at present value of future minimum lease payments. These capital leases were used to finance equipment that was capitalized by the City with a cost of \$9,661,965 and accumulated depreciation of \$3,995,574 at June 30, 2021.

10 Year Equipment Lease	2011	2021	4.74%	\$ 565,000	\$ 22,605
10 Yr Lease #8	2015	2024	1.63%	990,155	315,658
15 Yr Lease #9	2015	2029	3.01%	1,006,225	575,884
7 Yr Lease #12	2016	2023	2.24%	371,861	84,638
5 Yr Lease #14	2017	2022	1.74%	59,331	6,167
7 Yr Lease #15	2017	2024	1.91%	607,244	226,204
5 Yr Lease #17	2018	2023	2.01%	314,772	97,758
7 Yr Lease #18	2018	2025	2.18%	1,332,237	691,391
3 Yr Lease #19	2020	2023	1.65%	2,126,267	1,429,125
5 Yr Lease #20	2020	2025	1.75%	235,837	190,299
7 Yr Lease #21	2020	2027	1.85%	299,235	258,812
10 Yr Lease #22	2020	2030	1.99%	870,341	790,856
3 Yr Lease #23	2020	2023	2.23%	519,884	350,409
5 Yr Lease #24	2020	2025	2.34%	170,739	138,163
7 Yr Lease #25	2020	2027	2.48%	174,185	151,099
10 Yr Lease #26	2020	2030	2.66%	310,025	282,572
Total Capital Leases				<u>\$ 15,382,631</u>	<u>\$ 5,611,641</u>

Annual lease payment requirements as of June 30, 2021, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,734,033	\$ 111,831	\$1,845,864
2023	1,678,505	77,044	1,755,549
2024	687,820	48,313	736,133
2025	442,726	33,085	475,811
2026	262,237	24,596	286,833
2027-2030	806,320	40,042	846,362
Total	<u>\$ 5,611,641</u>	<u>\$ 334,912</u>	<u>\$5,946,553</u>

Notes from Direct Borrowings

In fiscal year 2012 the City entered into two notes payable as part of the purchase of the Civic Stadium. The payments on the notes payable are funded by a long-term lease of the Civic Stadium, which will enable the City to make the required debt service payments. The cost of the leased assets are \$3,555,000 with accumulated depreciation of \$1,066,500.

The following table lists all outstanding Civic Stadium Enterprise Fund Notes Payable and the outstanding balances as of June 30, 2021:

	<u>Date</u> <u>Issued</u>	<u>Date</u> <u>Matures</u>	<u>Rate</u>	<u>Amount</u> <u>Issued</u>	<u>Balance</u> <u>June 30, 2021</u>
Paid from Civic Stadium operating revenues:					
R-1 MFCU	2012	2036	5.50%	\$ 1,290,000	\$ 1,069,642
R-2 MCDC	2012	2036	5.50%	265,000	208,275
Total Notes from Direct Borrowings				<u>\$ 1,555,000</u>	<u>\$ 1,277,918</u>

Annual debt service requirements to maturity for Civic Stadium notes payable as of June 30, 2021, were as follows:

Fiscal Year Ending	Notes from Direct Borrowings		
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 45,769	\$ 70,296	\$ 116,065
2023	48,357	67,779	116,136
2024	51,058	65,119	116,177
2025	53,782	62,311	116,093
2026	56,887	59,353	116,241
2027-2031	335,818	246,186	582,004
2032-2036	440,726	142,927	583,653
2037	245,521	13,626	259,147
Total	<u>\$ 1,277,918</u>	<u>\$ 727,598</u>	<u>\$2,005,516</u>

FBO Contracts Payable

As part of the Settlement Agreement with Liberty Utilities to acquire the water system the City entered into an Assignment and Assumption Agreement with Mountain Water Company on June 5, 2017. Under this agreement the City assumed \$8,025,822 of FBO (Funded by Others) Contracts Payable. The original contracts were entered into when developers paid for or constructed facilities used by the water utility to provide water service to customers and the water utility agreed to refund such amounts to each contract holder over a 40 year period. The FBO payables incur no interest, but under generally accepted accounting principles, the balance is discounted to a present value for reporting purposes. The City reflects a present value payable of \$5,625,195 on the face value of \$6,487,316, after FY21 payments of \$295,224, utilizing an annually adjusted Federal Reserve rate of 1.92%.

Date <u>Issued</u>	Date <u>Matures</u>	Rate <u>Rate</u>	Amount <u>Issued</u>	Book Value Balance <u>June 30, 2021</u>	Present Value Payable <u>June 30, 2021</u>
6/5/2017	2018-2056	N/A	<u>\$ 8,025,822</u>	<u>\$ 6,487,316</u>	<u>\$ 5,625,195</u>

Annual debt service requirements to maturity for FBO Contracts payable as of June 30, 2021, were as follows:

Fiscal Year Ending <u>June 30</u>	Present Value <u>Payable</u>	<u>Imputed Interest</u>	Book Value <u>Total</u>
2022	\$ 260,579	\$ 34,645	\$ 295,224
2023	260,578	34,646	295,224
2024	260,577	34,647	295,224
2025	260,576	34,648	295,224
2026	260,576	34,649	295,225
2027-2031	1,301,408	173,258	1,474,667
2032-2036	1,203,032	170,910	1,373,942
2037-2041	944,824	154,391	1,099,215
2042-2046	610,001	119,137	729,138
2047-2051	219,436	57,516	276,953
2052-2056	42,517	13,071	55,587
2057-2058	1,091	602	1,693
	<u>\$ 5,625,195</u>	<u>\$ 862,121</u>	<u>\$ 6,487,316</u>

Component Units

Missoula Parking Commission:

Revenue Bonds from Direct Placements

On December 29, 2010, the Commission issued \$635,000 of Series 2010A refunding bonds and \$7.5 million of Series 2010B recovery zone economic development bonds. On March 26, 2014, the Commission refunded the 2010A and 2010B Series and issued the Series 2014 refunding bonds. The Commission incurred issuance costs of \$215,526 and recorded a gain on refunding of \$131,057. The issuance costs were expensed in accordance with GASB 65, Items Previously Reported as Assets and Liabilities. The bonds carry interest rates ranging from 2% to 4.35% and mature annually from 2014 through October 1, 2035. The Missoula Redevelopment Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

The Commission's outstanding debt from the above direct placement contains a provision that in an event of default, outstanding amounts become immediately due if the Commission is unable to make payment. The bonds are secured by a pledge of operating revenues derived from the operations of the Commission's on-street and off-street parking facilities, after payment of all necessary operation and maintenance expenses and from service tax increment revenues received by the City of Missoula.

Revenue bonds paid from parking revenues:

Date <u>Issued</u>	Date <u>Matures</u>	Rate	Amount <u>Issued</u>	Balance <u>June 30, 2021</u>
4/9/2014	2035	2-4.35%	\$ 7,160,000	\$ 5,600,000
			<u>\$ 7,160,000</u>	<u>\$ 5,600,000</u>

Minimum annual payments on principal and interest for bonds payable are shown below.

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 285,000	\$ 222,975	\$ 507,975
2023	295,000	212,850	507,850
2024	305,000	202,325	507,325
2025	320,000	189,825	509,825
2026	325,000	176,925	501,925
2027-2031	1,840,000	670,934	2,510,934
2032-2036	2,230,000	248,422	2,478,422
			—
Total	<u>\$ 5,600,000</u>	<u>\$ 1,924,256</u>	<u>\$ 7,524,256</u>

Capital Leases

In 2015, the Commission entered into a capital lease purchase agreement with First Security Bank to finance the purchase of parking meters. The lease has a one-year term with seven annual, one-year renewal options exercisable by the Commission with an interest component of 2.25%. First Security Bank's interest in the meters will terminate upon the Commission's payment of \$1,400,000 in principal and interest on the lease obligation. As of June 30, 2021, the Commission has capitalized \$1,038,445 in meter costs with an associated accumulated depreciation balance of \$571,146.

In 2018, the Commission entered into a capital lease purchase agreement with First Security Bank to finance the purchase of parking access and revenue control equipment, license plate recognition technology, and one electric scooter. The lease has a one-year term with seven annual, one-year renewal options exercisable by the Commission with an interest component of 3.00%. First Security Bank's interest in the assets will terminate upon the Commission's payment of \$1,195,400 in principal and interest on the lease obligation. As of June 30, 2021, the Commission has capitalized \$1,092,786 in total assets related to this capital lease with an associated accumulated depreciation balance of \$243,161.

<u>Capital Lease</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2021</u>
Parking Equipment Lease #1	2016	1/15/2023	2.25%	\$ 1,400,000	\$ 309,600
Parking Equipment Lease #2	2018	1/1/2025	3.00%	1,195,400	627,579
				<u>\$ 2,595,400</u>	<u>\$ 937,179</u>

Annual lease payment requirements as of June 30, 2021, were as follows:

Fiscal Year Ending	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30			
2022	\$ 187,700	\$ 23,577	\$ 211,277
2023	382,875	18,462	401,337
2024	180,573	9,654	190,227
2025	186,031	4,196	190,227
2026	—	—	—
	—	—	—
Total	<u>\$ 937,179</u>	<u>\$ 55,889</u>	<u>\$ 993,068</u>

Missoula Redevelopment Agency:

Revenue bonds paid from tax increment revenues:

	Date	Date		Amount	Balance
<u>Bonds</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2021</u>
2006 Tax Increment	8/15/2006	2031	4.50% - 5.125%	\$ 3,600,000	\$ 1,925,000
2007 Tax Increment	10/15/2007	2031	6.95%	1,500,000	980,000
2017B Tax Incre. - Front St.	1/12/2017	2041	4.50%	277,500	249,500
2018A MRL Park	8/13/2018	2040	5.25%	1,239,404	1,129,716
				<u>\$ 6,616,904</u>	<u>\$ 4,284,216</u>

	Date	Date		Amount	Balance
<u>Bonds from Direct Placements</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2021</u>
2013 Tax Increment	3/16/2013	2031	3.15%	\$ 5,750,000	\$ 3,623,000
2013 Tax Increment	5/30/2013	2031	4.25%	1,753,500	1,178,500
2016 Tax Increment-URD III	12/1/2015	2040	4.35%	5,000,000	4,325,000
2016 Tax Increment-NRSS	12/17/2015	2035	4.50%	1,364,400	1,165,651
2017A Tax Incre. - Front St.	12/12/2017	2041	5.75%	1,162,500	1,059,500
2017C Tax Incre. - Front St.	1/12/2017	2041	4.50%	3,260,500	2,986,619
2017A Mary Ave West	6/22/2015	2040	4.65%	1,600,000	1,430,000
2017B Mary Ave East	6/22/2017	2040	4.35%	7,065,000	6,271,000
2017 Tax Increment-NRSS Phase 2&3	12/11/2017	2042	4.75%	723,514	405,101
2018B MRL Park	8/13/2018	2040	4.38%	2,681,782	2,427,157
Front Street Series 2019	2/10/2019	2043	4.00%	3,647,844	3,476,275
Scott Street Series 2020A	8/3/2020	2046	3.80%	3,302,000	3,206,470
Scott Street Series 2020B	8/3/2020	2046	4.50%	3,302,000	3,211,303
AC Hotel Series 2021	4/1/2021	2046	2.00%	1,886,105	1,886,105
Total				<u>\$ 42,499,145</u>	<u>\$ 36,651,681</u>

The above schedule shall be revised following the final advance of principal in accordance with the Disbursement Agreement in order to reflect installments of principal and interest sufficient to pay the outstanding principal amount by maturity date.

Minimum annual payments on principal and interest for the bonds payable are shown below:

Fiscal Year Ending	Revenue Bonds		Revenue Bonds from Direct Placements		Total
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
<u>June 30</u>					
2022	\$ 242,685	\$ 69,526	\$ 321,238	\$ 761,316	\$ 1,377,080
2023	279,775	137,021	1,445,168	1,473,982	3,335,946
2024	297,232	132,880	1,505,134	1,415,310	3,350,556
2025	319,291	128,573	1,564,586	1,354,147	3,366,597
2026	326,961	124,093	1,623,059	1,290,578	3,364,691
2027-2031	1,953,612	546,750	9,453,465	5,407,449	17,361,276
2032-2036	391,034	404,621	8,079,087	3,512,900	12,387,642
2037-2041	455,126	231,700	9,330,264	1,722,619	11,739,709
2042-2046	18,500	40,751	3,347,365	277,945	3,684,561
Total	<u>\$ 4,284,216</u>	<u>\$ 1,815,915</u>	<u>\$ 36,669,366</u>	<u>\$ 17,216,246</u>	<u>\$ 59,968,058</u>

Mill Site Bonds

The Agency issued \$3,600,000 of Tax Increment Urban Renewal Bonds in August 2006. The bonds were issued to finance acquisition of the champion Mill Site Property located within District II. The bonds were issued as par, bear interest ranging from 4.5% to 5.125%, and are secured by a first lien upon and pledge of tax increment revenues from District II. The bonds resolution requires, among other things, that all of District II's tax increment revenue, except revenues generated by the excluded properties as identified in the bond covenants, be deposited in a debt service fund as required to pay principal and interest on the bonds when due, and to provide certain reserves for future bond payments. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District II, to redeem all or a portion of the Series 2006 bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District II, as provided by state law.

Silver Park, Wyoming Street and Trestle Bonds

The Agency issued \$5,750,000 of Tax Increment Urban Renewal Bonds in March 2013. The bonds were issued to finance public improvements in Silver Park, the construction of Wyoming Street from Hickory Street to California Street and replace the aging train trestle located within District II. The bonds were issued at par and bear an interest rate of 3.15%. The bonds are secured by a first lien upon and pledge of tax increment revenues from District II. The Agency estimates tax increment revenue to be sufficient to cover the principal and interest requirements of the Series 2006 and Series 2013 Bonds. The bond resolution requires, among other things, that all of District II's tax increment revenue, except revenues generated by the excluded properties as identified in the bond covenants, be deposited in a debt service fund as required to pay principal and interest on the bonds when due, and to provide certain reserves for future bond payments.

After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District II, to redeem all or a portion of the Series 2013 bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District II, as provided by state law.

Intermountain Lumber Site

The Agency issued \$1,753,500 of Tax Increment Urban Renewal Bonds in May 2013. The bonds were issued to finance demolition, site preparation, and infrastructure improvements on the old Intermountain Lumber Site Property located within District II. The bonds were issued at par and bear an interest rate of 4.25%. The bonds are secured by a first lien upon and pledge of tax increment revenues derived from the Project Site. The bond resolution requires, among other things, that the Project's tax increment revenue, be deposited in a debt service fund as required to pay principal and interest on the bonds when due.

After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District II, including additional expenses for the Lumber Site development, to redeem all or a portion of the Series 2013 bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District II, as provided by state law.

Safeway Bonds

The Agency issued \$1,500,000 of Tax Increment Urban Renewal Revenue Bonds in October 2007. The bonds were issued to finance demolition, site preparation and infrastructure improvements and their associated design costs related with the Safeway, Inc. Project site. The bonds were issued at par, bear interest of 6.95%, and are secured by a first lien upon and pledge of tax increment revenues derived from the Project Site. Should tax increment revenues in any given year not be sufficient to pay the principal and interest payments, Safeway, Inc. (the Guarantor) is obligated to pay the deficiency. Tax increment in excess of debt service requirements will be (1) used to make Guarantor reimbursements for prior debt service deficiencies, (2) retained in an excess tax increment fund until the amount equals the maximum annual debt service for the bonds, and (3) used to prepay the Series 2007 bonds.

Repayment of the debt service deficiency to the Guarantor at June 30, 2021, has been estimated at \$128,007. In 2019 the previously recorded Guarantor provisions was reversed as the Agency does not consider the loss probable. No provision has been made at June 30, 2021.

South Reserve Street Pedestrian Bridge Bonds

The Agency issued \$5,000,000 of Tax Increment Urban Renewal Revenue Bonds in December 2015. The bonds were issued to fund the design and construction of a pedestrian bridge over South Reserve Street connecting the Missoula to Lolo Trail to the Bitterroot Branch Trail. The bonds were issued at par, bear interest of 4.35%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District III, as provided by state law.

North Reserve/Scott Street Bonds

In December 2015, the City of Missoula approved the sale of \$1,364,400 of Senior Subordinate Tax Increment Urban Renewal Revenue Bonds in the NRSS District. The bonds were issued to fund certain public improvements related to redevelopment of Bretz RV & Marine, construction of the new Consumer Direct office building and the Scott Street Village housing project. The bonds were issued as senior subordinate debt to future public improvements bonds approved by the NRSS District. The bonds were issued at par, bear interest of 4.5%, and are secured by a senior subordinate lien upon and pledge of tax increment revenues derived from the NRSS District. The bond resolution requires, among other things, that NRSS District's tax increment revenue, be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within NRSS District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within NRSS District, as provided by state law.

Front Street Series A Bonds

In December 2017, the City approved the sale of \$1,162,500 of Tax Increment Urban Renewal Subordinate Lien Revenue Refunding Bonds in the Front Street District. The bonds were issued to refund the taxable portion of the Series 2010 First Interstate Bank Note. The bonds were issued at par, bear interest of 5.75%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from Front Street District. The bond resolution requires, among other things, that Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

The Agency increased its aggregate debt service payments by \$153,521 over the next 25 years by refunding the prior debt and there was an economic gate on the refunding of \$114,419. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. At June 30, 2021, the City reports deferred outflows of resources in the amount of \$14,630 related to the refunding bonds. The deferred charges will be amortized as a component of interest expense in the Statement of Revenues, Expenses and Changes in Funds Balances.

Front Street Series B Bonds

In January 2017, the City of Missoula approved the sale of \$277,500 of Tax Increment Urban Renewal Subordinate Lien Revenue Refunding Bonds in the Front Street District. The bonds were issued to refund the portion of the Series 2010 First Interstate Bank Note related to financing the 2010 public improvements. The bonds were issued at par, bear interest of 4.50%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from Front Street District. The bond resolution requires, among other things, that Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

Information regarding the change in cash flow and economic gain related to the refunding are noted above under Front Street Series A Bonds. The refunding was completed with the issuance of both the Front Street Series A and B Bonds.

Front Street Series C Bonds

In January 2017, the City of Missoula approved the sale of \$3,260,500 of Tax Increment Urban Renewal Subordinate Lien Revenue Bonds in the Front Street District. The bonds will be used to acquire a public parking unit to be owned and operated by the Missoula Parking Commission as well as fund the issuance costs. The bonds were issued as subordinate debt to the 2014 bonds and any future debt issued at parity with the 2014 bonds approved in the Front Street District. The bonds were issued at par, bear interest of 4.50%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from Front Street District. The bond resolution requires, among other things, that Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due after all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

URD III Series A - Mary Avenue West Bonds

In June 2017, the City of Missoula approved the sale of \$1,600,000 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued to fund certain public improvement and extensions to Mary Avenue from the Bitterroot Branch Railroad Line westward to Reserve Street. The bonds were issued on parity with other URD III bonds. The bonds were issued at par, bear interest of 4.65%, and are secured by a lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

URD III - Mary Avenue East Bonds

In January 2015, the City of Missoula approved the sale of \$7,065,000 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued in October 2015 to fund certain infrastructure improvement in connection with the Southgate Mall Project. The bonds were issued on parity with other URD III bonds. The bonds were issued at par, bear interest of 4.35%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

Scott Street Village - Phase 2 & 3 Bonds

On December 11, 2017 the City of Missoula pursuant to Resolution 8229 approved the sale of \$723,514 in tax increment urban renewal revenue bonds in North Reserve-Scott Street (NRSS) URD to fund public infrastructure improvements related to construction of phases 2 and 3 of a housing development called Scott Street Village by Edgell Building Incorporated. This bond was issued on parity with other senior subordinate debt in the district. The bonds were issued at par, bear interest of 4.75%, and are secured by a senior subordinate lien upon and pledge of tax increment revenues derived from the NRSS District. The bonds resolution requires, among other things, that NRSS District's tax increment revenue, be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within NRSS District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within the District, as provided by state law. On May 1, 2021 the bond was partially redeemed for the amount of \$259,047. The amount attributed to principal and interest was \$253,761 and \$5,286, respectively. The debt service requirements to maturity schedule has been re-amortized to include the partial redemption.

URDIII Series 2018A - MRL

In August 2018, the City of Missoula approved the sale of \$1,239,404 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued in September 2018 to finance the acquisition of the Montana Rail Link (MRL) property and the undertaking of certain improvements. The bonds were on parity with or URD III Bonds. The bonds were issued at par, bear interest of 5.25%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bonds resolution requires among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

URDIII Series 2018B - MRL

In August 2018, the City of Missoula approved the sale of \$2,681,782 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued in September 2018 to finance the acquisition of the Montana Rail Link (MRL) property and the undertaking of certain improvements. The bonds were on parity with or URD III Bonds. The bonds were issued at par, bear interest of 4.375%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bonds resolution requires among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

Front Street Series 2019

In February 2019, the City of Missoula approved the sale of \$3,647,844 of Tax Increment Urban Renewal Subordinate Lien Revenue Bonds in the Front Street District. The bonds were issued on parity with other subordinate debt in the district in May 2019 for the Mercantile Project and related improvements. The bonds were issued at par, bear interest of 4.00%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from the Front Street District. The bond resolution requires, among other things, that the Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located with the District, as provided by state law.

Scott Street Series 2020A and 2020B

On August 3, 2020 the City of Missoula pursuant to Resolution 8443 approved the sale of \$6,604,000 principal amount of tax increment urban renewal revenue bonds, consisting of \$3,302,000 Tax Exempt Series 2020A and \$3,302,000 Taxable Series 2020B, to finance the acquisition of the Scott Street Property described as Lot 3, Scott Street Lots, a platted subdivision in the City of Missoula, located in the north one-half of Section 16, Township 13 North, Range 19 West, Principal Meridian, Montana, Missoula County, Montana containing 19.15 acres. This bond Series 2020A and Series 2020B was issued on August 14, 2020 and was completely drawn down at closing. The bond was issued on parity with other senior-subordinate debt in the district. The original purchaser of the negotiated sale bonds was First Security Bank Division of Glacier Bank, Missoula MT. The final maturity date is July 1, 2045. The interest rate on the Series 2020A Tax Exempt bond is 3.80% per annum. The interest rate on the Series 2020B taxable bond is 4.50% per annum. Interest only payments are due January 1 and principal and interest payments are due July 1 payable from tax increment generated by the North Reserve-Scot Street URD directly to the bond holder commencing January 1, 2021. The bond resolution requires, among other things, that NRSS District's tax Increment revenue, be deposited in a debt service fund as required to pay principal and interest on the bond when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associate with construction of other urban renewal activities within NRSS District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

AC Hotel Series 2021

In April 2021, the City of Missoula approved the sale and issuance of \$1,886,105 Subordinate Lien Tax Increment Urban Renewal Revenue Bonds in the Front Street District to reimburse certain costs related to the AC Hotel project. The bonds was issued at par, bears interest of 2.00%, and is secured by a subordinate lien upon and pledge of tax increment revenues derived from the Front Street District. The bond resolution requires, among other things, that the District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

Notes Payable

	Date	Date		Amount	Balance
<u>Notes Payable</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2021</u>
MRA Front Street Parking Note-to MPC	4/9/2014	2035	2.00 - 4.35%	\$ 2,864,000	\$ 2,240,000

	Date	Date		Amount	Balance
<u>Notes Payable from Direct Borrowings</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2021</u>
MAEDC Note Payable	12/1/2009	2030	1.50%	\$ 1,775,000	\$ 1,500,139
Safeway Note Payable	3/1/2010	2017	—%	166,238	—
Riverfront Triangle Series 2019	3/6/2019	2043	4.00%	1,529,318	1,364,054
Total				<u>\$ 3,470,556</u>	<u>\$ 2,864,193</u>

Debt service requirements to maturity for notes payable follow:

Fiscal Year Ending	Notes Payable		Notes Payable from Direct Borrowings		Total
June 30	Principal	Interest	Principal	Interest	
2022	\$ 114,000	\$ 91,470	\$ 51,300	\$ 38,919	\$ 295,689
2023	118,000	86,910	182,822	74,953	462,685
2024	122,000	83,370	186,611	71,131	463,112
2025	128,000	78,490	190,405	67,304	464,199
2026	130,000	73,370	194,348	63,325	461,043
2027-2031	736,000	283,393	1,116,153	253,870	2,389,416
2032-2036	892,000	118,435	307,044	158,769	1,476,248
2037-2041	—	—	373,567	90,917	464,484
			261,943	15,991	277,934
Total	<u>\$ 2,240,000</u>	<u>\$ 815,438</u>	<u>\$ 2,864,193</u>	<u>\$ 819,188</u>	<u>\$ 6,476,876</u>

In December 2010, the Missoula Parking Commission (MPC) issued \$7,500,000 of bonds to fund the construction of a new parking structure. In April 2014, MPC refunded the 2010 bonds and issued new bonds totaling \$7,160,000. The Agency agreed to fund a portion of the bonds which will be supported by parking revenue and tax increment revenue. The bonds bear interest ranging from 2.00% to 4.35%. The Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

In 2004, the City of Missoula applied for and received a \$1 million grant from the U.S. Environmental Protection agency (EPA) to create a revolving loan fund (RLF) to be used for brownfields remediation. The City entered into a subrecipient agreement with the Missoula Area Economic Development Corporation (MAEDC) to manage the revolving loan fund. MAEDC provided \$200,000 in matching funds required under the EPA grant, creating a total loan fund of \$1.2 million. In August 2006, MAEDC, at the direction of the Missoula Brownfields Cleanup RLF Committee, made a loan of \$1,000,000 bearing interest at 1.5% to Millsite Revitalization Project (MRP) LLC, the developer of the Old Sawmill District, with MRA and the City identified as co-borrowers. The loan will be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District post remediation and platting. Subsequent tax increment revenue from property development will be available to the district for other uses. The note is not a general obligation of the City. For these reasons, the loan is reflected as a liability of MRA. The City received additional funding from EPA and in December 2009, MRA, MRP, and MAEDC elected to increase the loan by \$400,000 under the same terms. Subsequent to issuance, the servicing on the loan transferred to MoFi. In July 2012, the loan was increased to \$1.775 million.

In December 2010, the Agency issued a note with First Interstate Bank (the Bank) for \$1,623,380 to repay the Bank for project costs incurred that were legally eligible for reimbursement from tax increment funding. The Agency and the Bank agreed to a repayment schedule that included a subordinate note that was to be financed by the Bank's guaranteed minimum tax payments over 25 years at 6.55%.

On January 12, 2017, the Agency issued two subordinate lien revenue refunding bonds, Series 2017A and Series 2017B, which is a current refunding of the above note. Additional details related to the refunding are included above under the Series 2017A and Series 2017B Front Street Bonds. Due to the refunding, the Bank note was paid in full as of June 30, 2017.

In March 2019, the City of Missoula approved the sale of \$1,529,318 of Subordinate Tax Increment Urban Renewal Revenue Note in the Riverfront Triangle District. The note was issued in June 2019 for the Stockman Bank Project and related infrastructure improvements. The note was issued at par, bear interest of 4.00%, and is secured by a subordinate lien upon and pledge of tax increment revenues derived from the Riverfront Triangle District. The note resolution requires, among other things, that the Riverfront Triangle District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the note when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the Riverfront Triangle District, to redeem all or a portion of the note or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

Conduit Debt Obligations

The City has participated in several issues of industrial revenue bonds issued for the purpose of constructing privately operated facilities within the City. These bonds are not direct or contingent liabilities of the City. Revenues from lease agreements and property purchased with the bond proceeds are pledged for the total payment of principal and interest on the bonds and the bondholders can look only to these sources for repayment. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2021, there was three series of industrial revenue bonds outstanding, with an aggregate principal amount payable of \$13,554,738.

F. Employee Benefits

1. Statewide Retirement Plans

Substantially all full-time City employees are eligible for one of three state-wide cost-sharing multiple-employer retirement plans. The City had a total payroll of \$43,556,472 for 2021, of which \$38,707,225 is covered by PERS, MPORS, or FURS. The financial information for all three retirement plans are reported in the Public Employees' Retirement Board's published "Annual Comprehensive Financial Report" for the fiscal year end. It is available from MPERA at P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154. Retirement expenditures are reported in the fund incurring the expense.

Public Employees' Retirement System (PERS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2020 measurement date for the 2021 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period

they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

Benefits provided: The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service
 - Age 65, regardless of membership service
 - Any age, 30 years of membership service
- Hired on or after July 1, 2011
 - Age 65, 5 years of membership service
 - Age 70, regardless of membership service

Early Retirement:

- Hired prior to July 1, 2011
 - Age 50, 5 years of membership service
 - Any age, 25 years of membership service
- Hired on or after July 1, 2011
 - Age 55, 5 years of membership service

Second Retirement: (requires returning to PERS-covered employer or PERS service)

- Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retired on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
 - No service credit for second employment;
 - Start the same benefit amount the month following termination; and
 - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- Retired before January 1, 2016 and accumulate at least 2 years of additional service credit:
 - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:

- The same retirement as prior to the return to service;
- A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
- GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

- Members hired prior to July 1, 2011
 - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
 - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011
 - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
 - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
 - 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - (a) 1.5% for each year PERS is funded at or above 90%;
 - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
 - (c) 0% whenever the amortization period for PERS is 40 years or more.

Contributions: The State Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.

Not Special Funding: Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are not accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <07/01/11	Hired >07/01/11	Employer	Employer	State	Employer	State
2021	7.900%	7.900%	8.870%	8.770%	0.100%	8.500%	0.370%
2020	7.900%	7.900%	8.770%	8.670%	0.100%	8.400%	0.370%
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
3. Non-Employer Contributions:
 - a. Special Funding
 - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
 - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
 - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,951,150.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2020, and 2019, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The City recorded a liability of \$28,761,158 and the employer's proportionate share was 1.09020 percent. The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and are highlighted on their own rows below.

As of measurement date	Net Pension Liability as of 06/30/2020	Net Pension Liability as of 06/30/2019	Percent of Collective NPL as of 06/30/2020	Percent of Collective NPL as of 06/30/2019	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 28,761,158	\$ 21,618,869	1.09020 %	1.03420 %	0.05600 %
State of Montana Proportionate Share associated with Employer	\$ 9,067,323	\$ 7,042,927	0.34370 %	0.33690 %	0.00680 %
Missoula Redevelopment Agency Proportionate Share	\$ 592,149	\$ 474,115	0.02245 %	0.02268 %	(0.00023)%
State of Montana Proportionate Share associated with Agency	\$ 186,683	\$ 154,456	0.00708 %	0.00739 %	(0.00031)%
Missoula Parking Commission Proportionate Share	\$ 559,074	\$ 414,006	0.02119 %	0.01981 %	0.00138 %
State of Montana Proportionate Share associated with Commission	\$ 176,255	\$ 134,874	0.00668 %	0.06452 %	(0.05784)%
Total	\$ 39,342,642	\$ 29,839,247	1.49130 %	1.48550 %	0.00580 %

Changes in actuarial assumptions and methods: The following changes in assumptions or other inputs that affected the measurement of the TPL.

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return was lowered from 7.65% to 7.34%
3. The inflation rate was reduced from 2.75% to 2.40%

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.

Pension Expense: At June 30, 2020, the City recognized \$4,630,097 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$1,482,888 for the state of Montana proportionate share of the pension expense associated with the employer. (Two years of pension expense are documented in the table below but are not necessary for the employer's disclosures).

As of measurement date	Pension Expense as of 6/30/2020	Pension Expense as of 6/30/2019
City of Missoula's Proportionate Share	\$ 4,630,097	\$ 3,834,081
Employer Grant Revenue - State of Montana State Appropriation for employer	1,482,888	478,876
Employer Grant Revenue - State of Montana Proportionate Share for employer	—	(736)
Missoula Redevelopment Agency Proportionate Share	69,869	80,987
Employer Grant Revenue - State of Montana Proportionate Share for employer	30,530	10,486
Missoula Parking Commission Proportionate Share	95,470	79,879
Employer Grant Revenue - State of Montana Proportionate Share for employer		
Employer Grant Revenue - State of Montana State Appropriation for employer	28,825	9,156
Total	\$ 6,337,679	\$ 4,492,729

Recognition of Deferred Inflows and Outflows: At June 30, 2020, the City reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 2,954,723	\$ 822,325
Projected Investment Earnings vs. Actual Investment Earnings	—	—
Changes in Assumptions	1,991,600	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	—
Employer Contributions Subsequent to the Measurement Date	2,521,485	—
Total	\$ 7,467,808	\$ 822,325
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the city's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$1,214,282
2022	\$2,016,739
2023	\$905,018
2024	\$647,115
Thereafter	\$—

The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and reported their proportionate share of the Plan's Deferred Outflows of resources and deferred inflows of resources from the following sources:

Missoula Redevelopment Agency

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 9,558	\$ 16,930
Projected Investment Earnings vs. Actual Investment Earnings	51,275	—
Changes in Assumptions	41,004	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,781	—
Employer Contributions Subsequent to the Measurement Date	42,133	
Total	\$ 153,751	\$ 16,930
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the Agency's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the agency's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$24,038
2022	\$39,924
2023	\$17,916
2024	\$12,810
Thereafter	\$—

Missoula Parking Commission

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 9,025	\$ 15,985
Projected Investment Earnings vs. Actual Investment Earnings	38,714	—
Changes in Assumptions	48,411	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	9,235	—
Employer Contributions Subsequent to the Measurement Date	39,778	
Total	\$ 145,163	\$ 15,985
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the Commission's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the commission's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$22,695
2022	\$37,694
2023	\$16,915
2024	\$12,095
Thereafter	\$—

Actuarial Assumptions: The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.34%
Admin Expense as % of Payroll	0.26%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases 1. Guaranteed Annual Benefit Adjustment (GABA) each January After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.	
<ul style="list-style-type: none"> Members hired prior to July 1, 2007 	3.0%
<ul style="list-style-type: none"> Members hired between July 1, 2007 & June 30, 2013 	1.5%
<ul style="list-style-type: none"> Members hired on or after July 1, 2013 <ul style="list-style-type: none"> For each year PERS is funded at or above 90% <ul style="list-style-type: none"> The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90% 	1.5%
<ul style="list-style-type: none"> 0% whenever the amortization period for PERS is 40 years or more 	0%
Mortality: <ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
<ul style="list-style-type: none"> Disabled Members 	RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized in the table on the top of the next page.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.0 %	4.09 %
Domestic Equity	36.0 %	6.05 %
Foreign Equity	18.0 %	7.01 %
Fixed Income	23.0 %	2.17 %
Private Equity	12.0 %	10.53 %
Real Estate	8.0 %	5.65 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the City's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate. The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and are highlighted on their own rows below.

As of measurement date	1.0% Decrease (6.34%)	Current Discount Rate	1.0% Increase (8.34%)
City of Missoula's Net Pension Liability	\$39,588,031	\$28,761,158	\$21,241,053
Missoula Redevelopment Agency Net Pension Liability	\$815,058	\$592,149	\$404,907
Missoula Parking Commission Net Pension Liability	\$769,532	\$559,074	\$382,290

PERS Disclosure for the defined contribution plan

CITY OF MISSOULA contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2020, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 329 employers that have participants in the PERS-DCRP totaled \$775,195.

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

Firefighters' Unified Retirement System (FURS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Firefighters' Unified Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2020 measurement date for the 2021 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1981, and governed by Title 19, chapters 2 & 13, Montana Code Annotated (MCA). This plan provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana Air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature.

Benefits provided: The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Service retirement and monthly benefit formula:

- Hired on or after July 1, 1981, or member has elected to be covered by GABA:
 - 20 years of membership service, regardless of age
 - 2.5% of HAC x years of service credit
- Hired prior to July 1, 1981, and who had not elected to be covered by GABA, the greater of above, or:
 - If membership service is less than 20 years: 2% of the highest monthly compensation (HMC) for each year of service credit, or
 - If membership service is greater or equal to 20 years: 50% of HMC plus 2% of HMC for each year of service credit in excess of 20
- Early retirement: Age 50 with 5 years of membership service - Normal retirement benefit calculated using HAC and service credit.

Second Retirement:

Applies to retirement system members re-employed in a FURS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment
 - is refunded the accumulated contributions associated with the period of reemployment
 - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA in January immediately following second retirement
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment
 - starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member, and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' rehire date, and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement benefit in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months
- A member who returns to covered service is not eligible for a disability benefit.

Member's compensation period used in benefit calculation

- Hired prior to July 1, 1981 and not electing GABA: highest monthly compensation (HMC);
- Hired after June 30, 1981 and those electing GABA: highest average compensation (HAC) during any consecutive 36 months (or shorter period of total service).
- Part-time firefighter: 15% of regular compensation of a newly confirmed full-time firefighter.

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months - the member's benefit increases by 3.0% each January.

Minimum Benefit Adjustment (non-GABA)

A member with 10 or more years of membership service who has not elected to be covered by GABA - the minimum benefit provided may not be less than 50% of the monthly compensation paid to a newly confirmed active firefighter of the employer that last employed the member as a firefighter in the current fiscal year.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: MCA 19-13-604 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member		Employer	State
	Non-GABA	GABA		
1998 - 2021	9.500%	10.700%	14.360%	32.610%
1997	7.800%		14.360%	32.610%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2020, and 2019, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$7,100,607 and the employer's proportionate share was 4.5378 percent.

As of measurement date	Net Pension Liability as of 06/30/2020	Net Pension Liability as of 06/30/2019	Percent of Collective NPL as of 06/30/2020	Percent of Collective NPL as of 06/30/2019	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 7,100,607	\$ 5,154,903	4.5378 %	4.4937 %	0.0441 %
State of Montana Proportionate Share associated with Employer	\$ 16,007,149	\$ 12,467,135	10.2297 %	10.8680 %	(0.6383)%
Total	\$ 23,107,756	\$ 17,622,038	14.7675 %	15.3617 %	(0.5942)%

Changes in actuarial assumptions and methods: The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return was lowered from 7.65% to 7.34%
3. The inflation rate was reduced from 2.75% to 2.40%

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2020 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$1,323,473. The employer also recognized grant revenue of \$2,998,647 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2020	Pension Expense as of 6/30/2019
Employer's Proportionate Share	\$ 1,323,473	\$ 992,179
Employer Grant Revenue - State of Montana Proportionate Share for employer	2,998,647	2,597,227
Total	\$ 4,322,120	\$ 3,589,406

Recognition of Deferred Inflows and Outflows: At June 30, 2020, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 483,280	\$ 36,961
Projected Investment Earnings vs. Actual Investment Earnings	911,580	—
Changes in Assumptions	1,261,375	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	262,343
Employer Contributions Subsequent to the Measurement Date	1,202,405	
Total	\$ 3,858,640	\$ 299,304
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$466,788
2022	\$613,288
2023	\$523,392
2024	\$361,873
Thereafter	\$391,590

Actuarial Assumptions: The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.34%
Admin Expense as % of Payroll	13.00%
General Wage Growth *	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> Members hired on or after July 1, 1997 or those electing GABA Requires 12 full months of retirement before GABA will be made 	3.0%
2. Minimum Benefit Adjustment (non-GABA) <ul style="list-style-type: none"> Members with 10 or more years of membership service and member did not elect GABA 	The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed active firefighter of the employer that last employed the member as a fire fighter.
Mortality: <ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries Disabled Members 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. The long-term rate of return as of June 30, 2020, was calculated using the average long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2020 Edition* by Horizon Actual Service, L.L.C., yielding a median real rate of return of 4.94%. The assumed inflation is based on the intermediate inflation of 2.4% in the 2020 *OASDIT Trustees Report* by the Chief Actuary for Social Security to produce 75-year cost projections. Combining these two results yields a nominal return of 7.34%. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2020 are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash	2.0 %	0.11 %
Domestic Equity	30.0 %	6.19 %
International Equity	16.0 %	6.92 %
Private Investments	14.0 %	10.37 %
Natural Resources	4.0 %	3.43 %
Real Estate	9.0 %	5.74 %
Core Fixed Income	20.0 %	1.57 %
Non-Core Fixed Income	5.0 %	3.97 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 32.61% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2133. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.34%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.34%)	Current Discount Rate	1.0% Increase (8.34%)
City of Missoula's Net Pension Liability	\$11,484,071	\$7,100,607	\$3,578,468

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Annual Comprehensive Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

Municipal Police Officers' Retirement System (MPORS)

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Municipal Police Officers' Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2020 measurement date for the 2021 reporting.

Summary of Significant Accounting Policies

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan

Plan Description: The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1974, and governed by Title 19, chapters 2 & 9, Montana Code Annotated (MCA). This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities, other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature.

Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

Benefits provided: MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and compensation. Member rights are vested after five years of service.

Service retirement and monthly benefit formula:

- 20 years of membership service, regardless of age
- Age 50 with 5 years of membership service (Early Retirement).
- 2.5% of FAC x years of service credit

Second Retirement:

Re-calculated using specific criteria for members who return to covered MPORS employment prior to July 1, 2017:

- Less than 20 years membership service, upon re-employment, repay benefits and subsequent retirement is based on total MPORS service.
- More than 20 years of membership service, upon re-employment, receives initial benefit and a new retirement benefit based on additional service credit and FAC after re-employment.

Applies to retirement system members re-employed in a MPORS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment
 - is refunded the accumulated contributions associated with the period of reemployment
 - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment
 - starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member; and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members rehire date; and

- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

Member's final average compensation (FAC)

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's FAC.

Guaranteed Annual Benefit Adjustment (GABA)

- Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months a GABA will be made each year in January equal to 3%.

Minimum Benefit Adjustment (non-GABA)

- The minimum benefit provided may not be less than 50% of the compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer in the current fiscal year.

Contributions: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: MCA 19-9-702 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member				Employer	State
	Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired >6/30/97 GABA		
2000 - 2021	5.800%	7.000 %	8.500 %	9.000%	14.410%	29.370%
1998 - 1999	7.800%	9.000 %	10.500 %	11.000%	14.410%	29.370%
1997	7.800%	9.000 %	10.500 %		14.360%	29.370%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2020, and 2019, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$12,843,175 and the employer's proportionate share was 5.2510 percent.

As of measurement date	Net Pension Liability as of 06/30/2020	Net Pension Liability as of 06/30/2019	Percent of Collective NPL as of 06/30/2020	Percent of Collective NPL as of 06/30/2019	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 12,843,175	\$ 10,327,190	5.2510 %	5.1884 %	0.0626 %
State of Montana Proportionate Share associated with Employer	\$ 25,903,347	\$ 21,018,712	10.5907 %	10.5598 %	0.0309 %
Total	\$ 38,746,522	\$ 31,345,902	15.8417 %	15.7482 %	0.0935 %

Changes in actuarial assumptions and methods: The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return was lowered from 7.65% to 7.34%
3. The inflation rate was reduced from 2.754% to 2.40%

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2020 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$2,229,092. The employer also recognized grant revenue of \$4,569,117 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2020	Pension Expense as of 6/30/2019
Employer's Proportionate Share	\$ 2,229,092	\$ 1,560,035
Employer Grant Revenue - State of Montana Proportionate Share for employer	4,569,117	2,517,866
Total	\$ 6,798,209	\$ 4,077,901

Recognition of Deferred Inflows and Outflows: At June 30, 2020, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 615,604	\$ 40,541
Projected Investment Earnings vs. Actual Investment Earnings	998,771	—
Changes in Assumptions	1,091,413	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	76,193	—
Employer Contributions Subsequent to the Measurement Date	1,429,819	
Total	\$ 4,211,800	\$ 40,541
<i>*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021.</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$816,320
2022	\$988,027
2023	\$706,319
2024	\$230,773
Thereafter	\$—

Actuarial Assumptions: The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.34%
Admin Expense as % of Payroll	0.15%
General Wage Growth *	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 6.60%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> Members hired on or after July 1, 1997 or those electing GABA Requires 12 full months of retirement before GABA will be made 	3.0%
2. Minimum Benefit Adjustment (non-GABA) <ul style="list-style-type: none"> Benefit for a retired member or member's survivor and member did not elect GABA 	The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed police officer of the employer that last employed the member as a police officer.
Mortality: <ul style="list-style-type: none"> Contributing members, service retired members & beneficiaries Disabled Members 	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash	2.0 %	0.11 %
Domestic Equity	30.0 %	6.19 %
International Equity	16.0 %	6.92 %
Private Investments	14.0 %	10.37 %
Natural Resources	4.0 %	3.43 %
Real Estate	9.0 %	5.74 %
Core Fixed Income	20.0 %	1.57 %
Non-Core Fixed Income	5.0 %	3.97 %
Total	100.0 %	

Discount Rate: The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 29.37% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2134. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.34%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.34%)	Current Discount Rate	1.0% Increase (8.34%)
City of Missoula's Net Pension Liability	\$18,308,756	\$12,843,175	\$8,482,892

Pension plan fiduciary net position: The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Annual Comprehensive Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

The City processes payroll, including the payment of payroll taxes and benefits, for 2 local agencies, the Missoula Redevelopment Agency and the Missoula Parking Commission. The pension items related to these agencies is included in the City's allocation by the State of Montana. The pension activity by reporting unit for PERS, MPERA, and FURS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources	On-Behalf State Pension Revenue	Pension Expense
Governmental activities	\$ 13,686,665	\$ 41,573,841	\$ 958,281	\$ 8,682,982	\$ 11,765,151
Business- Type activities	1,851,582	7,131,100	203,887	367,670	1,310,258
Missoula Redevelopment Agency	153,751	592,149	16,930	30,530	95,470
Missoula Parking Commission	145,163	559,074	15,985	28,825	69,869
Total	<u>\$ 15,837,161</u>	<u>\$ 49,856,164</u>	<u>\$ 1,195,083</u>	<u>\$ 9,110,007</u>	<u>\$ 13,240,748</u>

2. Insurance

The City has a self-insured medical, dental and life insurance plan which provides benefits for all permanent employees electing to be covered. City and employee monthly contribution rates depend on whether the employee is full or part time. City contributions were \$516.59 for a half time employee to \$1,033.17 for a full time employee. There were no employee contributions for full time employees up to \$516.59 for half time employees. Retirees may also participate in the plan. The City subsidizes the retiree's premium cost at 18%. They paid \$797.58 per month, for medical coverage only. They are not covered by the dental and life insurance plans. City contributions to the plan for the year ended June 30, 2021 were \$5,565,896; employee contributions were \$1,101,430 and retiree contributions were \$549,047. Premium expenses are charged to the appropriate departments, then deposited into the Employee Benefit Fund, an internal service fund. This fund is used to pay claims, stop loss insurance and an administrator to process claims. A transfer in the amount of \$442,000 from the General Fund was made to the Employee Benefit Fund during fiscal year 2021. Following is a summary of the changes in the balances of claim liabilities (based on calculations provided by the plan administrator) during fiscal years 2018, 2019, 2020 and 2021.

	Claims Payable Beginning of Fiscal Year	Claims Incurred	Claims Paid	Claims Payable Ending of Fiscal Year
2018	\$256,805	\$7,877,573	\$7,409,659	\$724,719
2019	724,719	7,562,923	7,604,091	683,551
2020	683,551	7,261,153	7,406,840	537,864
2021	537,864	8,873,983	8,711,193	537,242

3. Postemployment Benefits

The City adopted the provisions of GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits other than Pensions," in fiscal year 2018. GASB 75 addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. For defined benefit OPEB plans, this statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Information on the City's health benefits plan for retirees is included below. GASB 10, as modified by GASB 75, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been excluded from the internal service fund.

The City of Missoula sponsors and administers a single-employer defined benefit plan for health insurance, which includes coverage for retirees. This plan is named the Health Benefits Plan for the Employees of City of Missoula. The plan provides medical insurance for retirees with the retiree paying a premium for this benefit. Contribution rates are established by the City Council based on the recommendations received from both the Employee Benefits Committee and the City Administration. The plan's financial information, excluding retirees, is the City's self insurance internal service fund. The plan does not issue separate audited financial

statements.

Terminated employees may remain on the City's health insurance plan for up to 18 months if they pay the monthly premiums. This benefit is required under the federal C.O.B.R.A. law. Retirees may remain on the City's health plan as long as they wish, provided they pay monthly premiums. State law requires the City to provide this benefit. There are no other post-employment benefits provided by the City. Out of 653 active and inactive employees covered by the plan at June 2021, there were 602 active employees and 51 inactive employees (retirees) participating.

The City's medical plan is a self-funded PPO plan. The table below presents a high-level summary of the medical benefits offered in the plan year beginning July 1, 2020, which was used for the June 30, 2021 valuation. Dental benefits are not provided for retirees.

Medical Deductible (Individual/Family)	\$750/\$2,250
Out-of-Pocket Maximum (Individual/Family)	\$3,170/\$6,350
Coinsurance (In Network/Out of Network)	30%/50%
Prescription Deductible	\$50
Prescription Copays (Tier 1/Tier 2/Tier 3)	10% (min \$5)/20% (min \$20)/50% (min \$35)
Prescription Out-of-Pocket Maximum	\$3,400/\$6,800

The retiree contributes 83% of the total active premium, excluding dental coverage, and the City contributes the remaining 17% to the plan. The plan is financed on a pay-as-you-go basis with City contributions ensuring that adequate reserves are maintained in the plan. Reserves maintained by the City are not considered assets of the post-employment benefits plan since they are not contributed to a trust that meets the criteria in GASB 75, paragraph 4. The retiree and city contribution rates for the plan for fiscal year 2021 were used for the June 30, 2021 valuation and are as follows.

Coverage	Retiree Contribution	City Contribution	Total Premium
Retiree	\$ 797.58	\$ 189.99	\$ 987.57
Retiree, spouse	917.52	\$ 189.99	1,107.51
Retiree, spouse, child	967.43	\$ 189.99	1,157.42
Retiree, child	847.48	\$ 190.00	1,037.48
Each additional child	49.91	\$ —	49.91

The following table reports the changes to the OPEB liability for fiscal year 2021, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise activities and discretely presented component units as detailed below.

Changes in OPEB Liability

	Component Units							
	Governmental Activities	Water	Sewer	Storm Water	Aquatics	MRA	Parking	Total
OPEB Liability, Beginning Balance	\$9,016,408	\$ 685,452	\$ 564,991	\$ 41,654	\$ 64,535	\$ 154,239	\$ 104,139	\$10,631,418
Service Cost	555,417	46,871	37,497	3,515	7,031	8,581	7,692	666,604
Interest	193,130	16,298	13,038	1,222	2,445	3,362	2,270	231,765
Difference between expected and actual experience	(251,594)	(21,232)	(16,985)	(1,592)	(3,185)	(21,640)	15,480	(300,748)
Changes in assumptions	917,232	77,403	61,922	5,806	11,609	14,170	12,704	1,100,846
Changes in benefit terms	—	—	—	—	—	—	—	—
Employer Contributions	(335,462)	(28,309)	(22,647)	(2,123)	(4,246)	(5,183)	(4,646)	(402,616)
Net Change	309,418	91,031	72,825	6,828	13,654	(710)	33,500	1,295,851
OPEB Liability, Ending Balance	\$10,095,131	\$ 776,483	\$ 637,816	\$ 48,482	\$ 78,189	\$ 153,529	\$ 137,639	\$11,927,269
Deferred Inflow								
Beginning Balance	\$(1,243,439)	\$(104,932)	\$(83,945)	\$(7,871)	\$(15,739)	\$(36,084)	\$(62,426)	\$(1,554,436)
Difference between expected and actual experience	(251,594)	(21,232)	(16,985)	(1,592)	(3,185)	(21,640)	15,480	(300,748)
Current year amortization of experience differences	262,543	22,157	17,724	1,662	3,323	9,525	8,660	325,594
Ending Balance	\$(1,232,490)	\$(104,007)	\$(83,206)	\$(7,801)	\$(15,601)	\$(48,199)	\$(38,286)	\$(1,529,590)
Deferred Outflow								
Beginning Balance	\$1,073,028	\$ 90,550	\$ 72,441	\$ 6,791	\$ 13,582	\$ 18,879	\$ 13,264	\$ 1,288,535
Changes in assumptions	917,233	77,405	61,923	5,805	11,611	14,167	12,771	1,100,915
Current year amortization of assumption changes	(316,230)	(26,686)	(21,349)	(2,001)	(4,003)	(5,287)	(4,118)	(379,674)
Ending Balance	\$1,674,031	\$ 141,269	\$ 113,015	\$ 10,595	\$ 21,190	\$ 27,759	\$ 21,917	\$ 2,009,776
OPEB Expense	\$ 466,772	\$ 39,389	\$ 31,513	\$ 2,953	\$ 5,910	\$ 2,522	\$ 774	\$ 549,833

The City's total OPEB liability was \$11,927,269 as of June 30, 2021, as determined by an actuarial valuation as of that date. The following assumptions and other inputs were used to calculate the total OPEB liability using the entry age normal cost method in the actuarial valuation.

Discount Rate	2.18% - S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2021
Payroll Growth	2.75% to 3.0%, used midpoint 2.875%
General Inflation	3.0% per year
Participation Rate	40% of eligible employees are assumed to elect healthcare coverage in retirement
Admin Trend Rate	3%
Mortality Rate	Male and Female RP-2000 Combined Employee and Annuitant Mortality Tables, projected to 2020 using scale BB, males set back 1 year

Medical Trend Rate	Effective July 1	Trend Rate
	2020	6.40%
	2021	6.40%
	2022	6.20%
	2023	6.10%
	2024	6.00%
	2025	5.90%
	2026	5.80%
	2027	5.70%

Cost Sharing Projections related to the sharing of benefit-related costs are based on an established pattern of practice with the City contributing 18% of retiree premiums

The table below shows the assumption changes and their impact on the liability.

Assumption	Description of Change	Impact on Liability
Discount Rate	Decreased from 2.66% to 2.18%	\$ 1,100,849

The following tables disclose the sensitivity of the total OPEB liability to changes in the discount rate and the medical trend rate, showing how the total OPEB liability would change if the rates used were increased or decreased by 1%.

	1% Decrease 1.18%	Discount Rate 2.18%	1% Increase 3.18%
Total OPEB Liability \$	14,728,604	\$ 11,927,269	\$ 9,779,989

	1% Decrease 5.40%	Medical Trend Rate 6.40%	1% Increase 7.40%
Total OPEB Liability \$	9,495,589	\$ 11,927,269	\$ 15,233,433

Changes in the total OPEB liability due to: (1) changes in actuarial assumptions or (2) differences between expected actuarial experience and actual experience are deferred and recognized in the OPEB expense over a closed period equal to the average expected remaining service lives of employees and retirees, starting with the current reporting period. The average remaining service lives as of June 30, 2021 was 6.89 years.

Amounts reported as deferred inflows and outflows of resources related to OPEB as of June 30, 2021 will be recognized in OPEB expense as follows.

Year	Actual to Expected Experience (Deferred Inflow)	Changes in Assumptions (Deferred Outflow)	Combined Amortization
2021	\$(43,087)	\$157,715	\$114,628
2022	(43,087)	157,715	114,628
2023	(43,087)	157,715	114,628
2024	(43,087)	157,715	114,628
2025	(43,087)	157,715	114,628
2026	(43,087)	157,715	114,628
2027	(42,226)	154,559	112,333
Total	\$(300,748)	\$1,100,849	\$800,101

4. Deferred Compensation Plan

The City offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The pay out of deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. As the result of a change in federal law effective January 1, 1997, all of the City's deferred compensation plans have converted to hold the assets in trust for the exclusive benefit of participants and their beneficiaries. As such, the City no longer recognizes the assets of the deferred compensation plans.

G. Restricted Cash/Investments/Assets

The following restricted cash/investments were held by the City as of June 30, 2021:

<u>Description</u>	<u>Amount</u>
Primary Government	
Debt Service	
Wastewater Fund - Restricted for debt service	\$ 1,819,229
Capital Projects	
Water Fund - Restricted for debt service	
Water Fund - Restricted for capital projects	
Component Units	
Missoula Redevelopment Agency - Restricted for debt service	674,645
Missoula Parking Commission - Restricted for debt service and capital projects	528,325
Missoula Parking Commission - Restricted for OP Reserve	192,129
Total Restricted Cash	<u>\$ 3,214,328</u>

The following net position was restricted by the City for the reasons stated below as of June 30, 2021:

<u>Description</u>	<u>Amount</u>
Primary Government	
Governmental Funds - Restricted as shown in Note H	\$ 9,042,787
Sewer - Restricted for debt Service	1,819,229
Component Units	
Missoula Redevelopment Agency - Restricted for Debt Service	674,645
Missoula Parking Commission - Restricted for Debt Service	720,454
Total Restricted Net Assets	<u>\$ 12,257,115</u>

H. Governmental Fund Balances

At June 30, 2021 the City had a total fund balance in governmental funds of \$19,029,632. In accordance with GASB Statement 54 this fund balance has been classified as follows:

General Fund

Nonspendable	\$ 490,436	Inventories and Prepaid Items
Restricted	149,265	Cemetery memorial, Title I Program and Revolving Loan Program
Assigned	2,216,916	Specific general fund programs
Unassigned	9,657,882	Remaining

Non Major Special Revenue Funds

Nonspendable	796,669	Inventories and Prepaid Items
Restricted	5,567,687	State and Federal Law for law enforcement, building construction inspections, public works safety and maintenance and various Grant restrictions for program expenditures.
Committed	4,105,492	City Ordinance for specific budgeted programs and by Developer Agreement for future development.
Assigned	4,481,595	Specific special revenue fund programs
Unassigned	(1,227,871)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Debt service Funds

Restricted	2,403,581	Debt Service
Committed	—	City Ordinance for specific budgeted programs
Unassigned	(813,177)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Capital projects Funds

Restricted	922,254	Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures.
Unassigned	(9,721,097)	Negative fund balance is Unassigned per GASB 54 definitions.

Total Governmental Fund Balance\$19,029,632**City of Missoula - Schedule of Transfers "IN" as of June 30, 2021**

Transfer To:	Transfer From:	Amount	Explanation
General Fund	Employee Health Insurance	\$ 4,880,348	Reimburse General Fund from special health levy funds for health insurance premiums paid
General Fund	Cable TV Franchise	124,600	For Right of Way Maintenance
General Fund	SID Revolving	54,706	Transfer Excess Revolving Funds to GF
General Fund	Building Inspection Fund	3,672	LiGo AVL Service Maintenance
General Fund	Wastewater	2,040	LiGo AVL Service Maintenance
General Fund	Road District	9,384	LiGo AVL Service Maintenance
General Fund	Park District	15,912	LiGo AVL Service Maintenance
General Fund	Court Collected Fines	8,666	Close out Fund 7447
General Fund	Residential Inspection Fund	90	Close out Fund 7911
General Fund	CDBG Admin Fund	19,993	CDBG Admin Fees
General Fund (1216)	Park District	10,000	Parks support of Park & Rec Trails Scholarship
General Fund (1219)	Employee Health Insurance	25,518	Reimburse for health insurance premiums paid
General Fund (1221)	Park District	331,226	Support of Park District operations within General Fund
General Fund (1221)	Employee Health Insurance	25,518	Reimburse for health insurance premiums paid
Total transfers To General Fund		5,511,673	
Capital Improvement	General Fund	2,068,536	Support for capital projects
Capital Improvement (4081)	Park District	71,232	Support for 44 Ranch capital project
Capital Improvement (4081)	Park District	124,090	Higgins Bridge Contribution
Capital Improvement (4081)	Park District	38,000	Caras Park Phase 1
Capital Improvement (4081)	Impact Fees	153,608	Support for Sidewalk/Curb capital projects
Capital Improvement (4035)	Impact Fees	154,991	Impact Fee Support for Park Projects
Capital Improvement (4083)	Park District	24,216	Clark Fork Riparian
Capital Improvement (4083)	Water	23,029	Rattlesnake Dam Support

City of Missoula - Schedule of Transfers "IN" as of June 30, 2021

Transfer To:	Transfer From:	Amount	Explanation
Build Grant Capital Project	Impact Fees	1,000,000	Impact Fee Support for BUILD Project
Pattee Creek Dr. Traffic Calming	SID 546 Construction	80	Debt service payments on internal lending
Revolving Fund	SID 521 Debt Service Fund	990	Close Out SID Funds
2012A Aquatics Refunding Bond Debt Service Fund	2004 Aquatics Bonds Debt Service Fund	114	Close out SID Funds
2013A GO Refunding Bond Debt Service Fund	2007 Refunding Bonds Debt Service Fund	25,679	Close out SID Funds
FY03 Sidewalk & Curb Debt Service Fund	Revolving Fund	351	Close out SID Funds
SID522 Debt Service Fund	Revolving Fund	664	Close out SID Funds
SID530 Debt Service Fund	Revolving Fund	1,352	Close out SID Funds
Planning	General Fund	103,409	Planning Subsidy
Planning	General Fund	89,337	Historic Preservation Subsidy
Planning	Employee Health Insurance	76,554	Reimburse for health insurance premiums paid
Public Art Fund	General Fund	4,500	Public Art Neighborhoods Grant - Reserve Street Traffic Signal Box
Public Art Fund	General Fund	1,267	Public Art Neighborhoods Grant
Public Safety Info Systems	General Fund	8,700	Police Yearly Contribution to Public Safety Info Systems
Open Space Mill Levy	Employee Health Insurance	39,043	Reimburse for health insurance premiums paid
Roads District	Street Maintenance Assessment	49,707	Transfer from Flushing District
Roads District	Storm Water Fund	181,700	Administrative Staff Support
Roads District	Gas Tax	1,223,059	Gas Tax Eligible Costs
Roads District	Employee Health Insurance	650,709	Transfers from Employee Health Insurance Levy
Roads District	Gas Tax	435,950	Transfer from BaRSAA Gas Tax
Park District	General Fund	289,534	Contribution to Park Capital Projects
Park District	Employee Health Insurance	600,949	Transfers from Employee Health Insurance Levy
Park District	Open Space Mill Levy Fund	114,531	Contribution to Open Space Park Capital Projects
Road District (Dev Svcs)	General Fund	9,908	Engineering Standards & Specifications Funding
Road District (Dev Svcs)	Water	10,000	Engineering Standards & Specifications Funding
Road District (Dev Svcs)	Wastewater	10,000	Engineering Standards & Specifications Funding
Road District (Dev Svcs)	Storm Water	10,000	Engineering Standards & Specifications Funding
Road District (Dev Svcs)	General Fund	1,328	Construction Assessment Software
Road District (Dev Svcs)	Employee Health Insurance	12,037	Transfers from Employee Health Insurance Levy
Affordable Housing Trust Fund	General Fund	750,000	Affordable Housing Trust Fund Contribution
Neighborhood Stabilization Program	General Fund	599	Close out Fund 2944
Transportation	General Fund	107,176	Bike Ped Subsidy
Transportation	General Fund	9,900	Transportation support
Total transfers To Other NonMajor Governmental Funds		11,082,650	
Wastewater Operating	Wastewater Development	1,450,135	Support for Capital Projects
Aquatics	Park District	281,000	Support for aquatics activities
Total transfers To Major Proprietary Funds		1,731,135	
Employee Benefit Plan	General Fund	442,000	Transfer for Health Reserve

City of Missoula - Schedule of Transfers "IN" as of June 30, 2021

Transfer To:	Transfer From:	Amount	Explanation
Employee Benefit Plan	General Fund	99,426	Retiree subsidizing health insurance premium approved by City Council
Total transfers To Internal Service Fund		541,426	
Total Transfers "IN"		\$ 18,866,884	

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2021

Transfer From:	Transfer To:	Amount	Explanation
General Fund	Capital Improvement	\$ 2,068,536	Support for capital projects
General Fund	Planning	103,409	Planning Subsidy
General Fund	Planning	89,337	Historic Preservation Subsidy
General Fund	Public Safety Info Systems	6,000	Police Yearly Contribution to Public Safety Info Systems
General Fund	Public Safety Info Systems	2,700	Fire Yearly Contribution to Public Safety Info Systems
General Fund	Capital Improvement		Support for 44 Ranch capital project
General Fund	Park District	2,895,354	Contribution to Park Capital Projects
General Fund	Transportation	9,900	Bike Ped Subsidy
General Fund	Transportation	107,179	Transportation support
General Fund	Employee Benefit Plan	442,000	Transfer for Health Reserve
General Fund	Employee Benefit Plan	99,426	Retiree subsidizing health insurance premium approved by City Council
General Fund	Road District (Dev Svcs)	9,908	Engineering Standards & Specifications Funding
General Fund	Road District (Dev Svcs)	1,328	Construction Assessment Software
General Fund	Public Art Fund	4,500	Public Art Neighborhoods Grant - Reserve
General Fund	Public Art Fund	1,267	Public Art Neighborhoods Grant
General Fund	Affordable Housing Trust Fund	750,000	Affordable Housing Trust Fund Contribution
General Fund	Neighborhood Stabilization Program	599	Close out Fund 2944
Total transfers From General Fund		6,591,443	
Impact Fee Fund	Capital Improvement (4081)	153,608	Support for Sidewalk/Curb capital projects
Impact Fee Fund	Capital Improvement (4035)	154,992	Impact Fee Support for Park Projects
Impact Fee Fund	BUILD Grant Capital Project Fund	1,000,000	Impact Fee Support for BUILD Project
Employee Health Insurance	Road District (Dev Svcs)	12,037	Reimburse for health insurance premiums paid
Employee Health Insurance	Open Space Mill Levy Fund	39,043	Reimburse for health insurance premiums paid
Employee Health Insurance	General Fund	4,880,350	Reimburse for health insurance premiums paid
Employee Health Insurance	General Fund (1219)	25,518	Reimburse for health insurance premiums paid
Employee Health Insurance	General Fund (1221)	25,518	Reimburse for health insurance premiums paid
Employee Health Insurance	Planning	76,554	Reimburse for health insurance premiums paid
Employee Health Insurance	Road District	650,709	Reimburse for health insurance premiums paid
Employee Health Insurance	Park District	600,949	Reimburse for health insurance premiums paid
Open Space Mill Levy Fund	Park District	114,531	Contribution to Open Space Park Capital Projects
Cable TV Franchise	General Fund	124,600	For Right of Way Maintenance

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2021

Transfer From:	Transfer To:	Amount	Explanation
Building Inspection Fund	General Fund	3,672	LiGo AVL Service Maintenance
Street Maintenance District	Roads District	49,707	Transfer from Flushing District
Road District	General Fund	9,384	LiGo AVL Service Maintenance
Park District	Aquatics	281,000	Support for aquatics activities
Park District	General Fund (1221)	331,226	Support of Park District operations within General Fund
Park District	General Fund (1216)	10,000	Parks support of Park & Rec Trails Scholarship
Park District	General Fund	15,912	LiGo AVL Service Maintenance
Park District	General Fund	71,232	Support for 44 Ranch capital project
Park District	Capital Improvement (4081)	124,090	Higgins Bridge Contribution
Park District	General Fund	38,000	Caras Park Phase 1
Park District	Capital Improvement (4083)	24,216	Clark Fork Riparian
Gas Tax	Road District	435,950	BaRSAA Support for capital projects
Gas Tax	Road District	1,223,059	For street maintenance work by City street staff
CDBG Admin Fund	General Fund	19,993	CDBG Admin Fees
Revolving Fund	General Fund	54,706	Excess Revolving Fund Cash to General Fund
Revolving Fund	FY03 Sidewalk & Curb Debt	351	Close out SID Funds
Revolving Fund	SID 522 Debt Service Funds	664	Close out SID Funds
Revolving Fund	SID 530 Debt Service Funds	1,352	Close out SID Funds
2004 Aquatics Bonds Debt Service Fund	2012A Aquatics Refunding Bond Debt Service Fund	114	Close out SID Funds
2007 Refunding Bonds Debt Service Fund	2013A GO Refunding Bond Debt Service Fund	25,676	Close out SID Funds
SID 521 Debt Service Fund	Revolving Fund	990	Close out SID Funds
SID 546 Construction	Pattee Creek Dr. Traffic Calming	80	Debt service payments on internal lending
Total transfers From Other NonMajor Governmental Funds		10,579,783	
Water	Capital Improvement (4083)	23,029	Rattlesnake Dam Support
Water	Road District (Dev Svcs)	10,000	Engineering Standards & Specifications Funding
Wastewater Operating	Road District (Dev Svcs)	10,000	Engineering Standards & Specifications Funding
Wastewater Operating	General Fund	2,040	LiGo AVL Service Maintenance
Wastewater Development Fees	Wastewater Operating	1,450,135	Support for Capital Projects
Storm Water	Road District (Dev Svcs)	10,000	Engineering Standards & Specifications Funding
Storm Water	Road District	181,700	Administrative Staff Support
Total transfers From Major Proprietary Funds		1,686,904	
Court Collected Fines	General Fund	8,664	Close out Court Collected Fines
Residential Inspection Fund	General Fund	90	Close out Residential Inspection Fund
Total transfers From Custodial Funds		8,754	
Total Transfers "OUT"		\$ 18,866,884	

I. Transactions with Component Units

The City provides administrative services to their discretely presented component units, Missoula Redevelopment Agency and Missoula Parking Commission. To compensate for these services, the City received administrative fees of \$303,127 and \$223,160 from Missoula Redevelopment Agency and Missoula Parking Commission, respectively, during fiscal year 2021.

J. Joint Operations with the County

Through inter-local agreements between the City of Missoula and Missoula County services are provided jointly for Health, Library, Animal Control and Missoula Art Museum. Members of the governing boards for these operations are appointed by both the City and County with the exception of the Art Museum. In all cases, the County is responsible for handling the administration and accounting for these service areas and includes them in their financial statements. The Art Museum building is included in the City's general capital assets. Health, Animal Control and Library are located in County facilities and are recorded on the County's capital asset records. In all cases, should the inter-local agreements be dissolved, the furniture and equipment will be returned to each unit of government on an equal basis. Buildings will remain in the custody of the government currently reporting them. The City and County meet each year to determine budgetary support. All of the above services have had sufficient funding to carry out their intended purposes.

In March of 2018 the City and County entered into an interlocal agreement to memorialize the management responsibilities of the Fort Missoula Regional Park, a City of Missoula and Missoula County owned park facility. Fort Missoula Regional Park is a City and County owned recreational facility, constructed and funded through the County-wide, voter-approved 2014 County Parks and Trails Bond.

In July, 2018 the City and County renewed an interlocal agreement which created the Montana Firefighter's Testing Consortium responsible for the undertaking of a joint testing program for the identification of qualified candidates for consideration in hiring for the position of entry level firefighter. Administration and financing of the Consortium is shared equally.

In May, 2019 the City and County entered into an interlocal agreement for the design, construction, maintenance and management responsibilities between the Missoula County Fairgrounds and the City of Missoula Parks and Recreation Department for the shared use of trails, access, parking and related improvements bordering the Fairgrounds and Playfair Park.

K. Risk Management

The City faces a considerable number of risks of loss, including: a) damage to and loss of property and contents, b) citizen and employee tort claims, c) professional liability, i.e., errors and omissions, d) environmental damage, e) workers' compensation, i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage and professional liabilities. The City participates in three statewide public risk pools operated by the Montana Municipal Insurance Authority (MMIA), for property insurance, workers' compensation and for tort liability coverage. Employee medical insurance is provided through a privately administered, self-insured plan. The City of Missoula has an addendum through MMIA in its property coverage termed pollution coverage for environmental damages.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are paid from the General Fund. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the last three years.

In 1986 the City joined together with other Montana cities to form the Montana Municipal Insurance Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The liability limits for damages in tort action for claims brought pursuant to state law are \$750,000 per claim and \$1.5

million per occurrence with a \$15,000 deductible per occurrence. State tort law limits the City's liability to \$1.5 million. There are no liability limits for claims filed pursuant to federal law. The City pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member premiums. Complete financial statements can be obtained by contacting MMIA at PO Box 6669, Helena, MT 59604-6669.

The City provides medical insurance coverage for its employees via a self-insured plan administered by Allegiance Benefit Plan Management, Inc. It provides medical, dental and vision benefits and is operated as an Internal Service Fund, funded by premiums charged to each department, based on the employees in that department, premiums from employees for their spouses, dependents, premiums from retirees electing to remain under the City's plan, and pro rated premiums from part-time and seasonal eligible employees. A commercial "stop-loss" policy has been purchased to cover any claims that exceed \$160,000 per individual or in aggregate for the plan in excess of \$1,000,000.

L. Pending Litigation

The City of Missoula is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. It is the opinion of the City Attorney that the City's liability in the cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover losses.

The City of Missoula was a plaintiff in litigation with defendants Mountain Water Company and Carlyle Infrastructure Partners. The City of Missoula sought a judicial determination entitling it to acquire by eminent domain Missoula's water supply and distribution system. After a lengthy legal process, the City entered into a negotiated settlement agreement with Mountain Water Company's owners to purchase the previously privately held water system. The City closed and took possession of the water system and commenced municipal operations on June 22, 2017.

There are unresolved issues relating to the purchase of the water utility. The following litigation or potential litigation may involve claims for damages that may be asserted against the City. However, the City can provide no opinion as to the ultimate outcome, or estimate the amount of damages that may be found, except as described below:

City of Missoula v. Mountain Water/Carlyle - After the City prevailed in the underlying condemnation case, the City's opponents successfully appealed an order regarding judge substitution, which vacated a few of the District Court's prior orders. In the future re-examination of those orders by a new judge, the City expects Mountain Water/Carlyle to seek more attorney fees and costs, however, the City expects a ruling confirming that the City does not owe additional attorney's fees or costs.

City of Missoula v. Carlyle - The City alleged various counts against Carlyle, and is seeking significant damages against Carlyle. Carlyle has denied the City's claims and brought a counterclaim alleging the City breached the terms of an agreement. Carlyle's counterclaim seeks damages of not less than \$1,000,000 against the City for its attorney's fees and costs. The City filed this action in the Montana Fourth Judicial District Court in 2015, and served Carlyle with the Amended Complaint in 2018. Approximately half the claims were heard in arbitration before the American Arbitration Association ("AAA") and the other half of the claims are pending in District Court. Carlyle has so far prevailed in the arbitration matter, and has indicated that it will seek its attorneys fees and costs in 2022. The Arbitration Panel has discretion as to whether to award any attorney fees and costs. In the underlying condemnation, Carlyle and Mountain Water sought fees and costs. The District Court (affirmed by the Montana Supreme Court), reduced the sought amount to because of Carlyle's and Mountain Water's attorneys' wasteful practices. In the Arbitration, the City will argue that Carlyle should not receive any fees and costs. If the Arbitration Panel disagrees, the City has the ability to appeal the Arbitration decision(s) to the Montana Supreme Court, where Carlyle has repeatedly failed to find traction.

M. Construction Commitments

The City has entered into the following contracts for the design, construction or renovation of the following capital projects:

Project Description	Expended to Date	Remaining Commitment
<u>Wastewater Funds</u>		
Reserve St Lift Station	\$ 1,094,652	\$ 16,907
University Force Main	225,272	138
W Broadway & Maple main ext	239,848	72,658
Southpointe STEP Decommissioning	5,179	31,204
Grant Creek Lift Station	159,748	853,777
Kona Ranch Lift Station	14,702	1,040
Momont #2 Lift Station	29,217	47,880
Kelly Island Lift Station	45,350	9,101
<u>Water Funds</u>		
Cooper St Alley (Burns-Hawthorne)	\$ 28,620	\$ 55,440
Shakespeare St (Phillips to north)	12,944	28,362
Mount/14th Ave Water Main Replacement	24,131	33,955
N 2nd St, (Orange to Walnut)	49,094	69,565
S 3rd W (Orange to Myrtle)	79,552	47,253
Cooley/Stoddard	61,089	92,325
N 6th and N 5th (Worden)	35,418	89,100
Main St (Higgins to Pattee)	27,259	25,889
Harlequin Ct Tie Main	22,981	38,314
Beckwith Ave (Woodford to Rollins)	7,205	1,608
Broadway (May to Front)	16,309	38,164
Upper Prospect Tank	90,163	15,581
Repl Upper Lincoln Hills tank	41,095	41,955
Repl Lower Lincoln Hills tank	41,095	41,955
<u>Storm Water Funds</u>		
Moose Can Gully Fencing	—	8,200
<u>Governmental Funds</u>		
Lower Miller Cr. Rd. - Linda Vista Blvd to Jack Dr.	\$ 86,809	\$ 76,490
Mullan Rd. Widening @ Chuck Wagon	117,803	38,440
South Ave - west of Reserve	286,691	445,418
S Russell Commuter Trail Trail Crossing	—	28,315
Waterworks Hill/Minckler Loop	64,298	61,534
George Elmer/Cattle Dr Roundabout	—	38,814
N 5th & N 6th Water Main (sidewalk portion)	3,665	16,728
Caras Phase 1	58,683	25,310
Community Center	21,542	95,900
VFD Toole	—	12,148
Bonner Park Well Pump	—	8,552
Clark Fork Including Reed Amendment	22,907	278,039
East Broadway Riverfront Trail	—	13,927
MT Jumbo-Watshed Consulting LLC	—	45,500
Northside Ped Bridge- HDR Engineering	46,274	51,317
FMRP Phase 2 Seal Coat - Pro Sweep	—	35,304
	<u>\$ 3,059,595</u>	<u>\$ 2,932,107</u>

N. Related Party Transactions

The City contracts with an engineering company for whom one of the City Council members is a shareholder. The company provides professional services related to certain City projects. Amounts paid to the company totaled approximately \$700,000 for the fiscal year ended June 30, 2021.

O. Subsequent Events

On March 11, 2021 the American Rescue Plan Act became law. The City of Missoula received notice of an allocation of funds from the act of \$14,381,311. Half of these funds were received in fiscal year 2021 and encumbered via the FY 2022 budget process. The other half of the funds are expected to be received during FY22. The City of Missoula has until December 31, 2024 to encumber the full allocation of funds.

In October 2021 the City entered into a lease with Motorola Solutions Credit Company for \$1,972,794 for the purchase of public safety radio and communications equipment.

In November 2021 the City issued a \$397,000 Storm Water System revenue bond through the Department of Natural Resources and Conservation State Revolving Loan program to fund system improvements.

P. Restatements/Prior Period Adjustments

The fund balances of the City's governmental funds have been restated to reflect the following:

The general fund balances were decreased by \$23,252 to correct a prior year prepaid expense error.

The fund balances of the City's proprietary funds have been restated to reflect the following:

The water fund balances were decreased by \$51,972 to reflect the cancellation of a capital project for which preliminary costs were booked to work in progress.

The sewer fund balances were decreased by \$9,966 to reflect the cancellation of a capital project for which preliminary costs were booked to work in progress.

The civic stadium fund balances were decreased by \$80,000 to reflect the reduction of rent revenue receivables which were cancelled.

REQUIRED
SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT
DISCUSSION AND ANALYSIS

**BUDGET TO ACTUAL
COMPARISON
GENERAL FUND**

City of Missoula
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	\$ 18,895,399	\$ 19,866,399	\$ 22,918,529	\$ 3,052,130
Taxes and assessments	27,806,088	27,806,088	27,799,495	(6,593)
Licenses and permits	1,212,221	1,212,221	1,386,648	174,427
Charges for services	7,320,378	8,490,869	8,225,795	(265,074)
Fines and forfeitures	651,250	651,250	792,864	141,614
Miscellaneous	1,017,445	1,158,748	1,211,139	52,391
Investment Earnings	113,924	113,924	2,022	(111,902)
Gain on disposal of capital assets	25,000	25,000	123,451	98,451
Total revenues	<u>57,041,705</u>	<u>59,324,499</u>	<u>62,459,943</u>	<u>3,135,444</u>
Expenditures				
Current:				
General Government	12,972,388	12,435,583	12,838,720	403,137
Public Safety	35,534,543	37,249,745	36,562,508	(687,237)
Public Works	3,744,048	3,967,754	3,458,799	(508,955)
Public Health	2,172,719	2,172,719	2,172,719	—
Social & Economic Services	553,902	865,688	793,418	(72,270)
Cultural & Recreation	1,764,000	2,724,000	1,781,904	(942,096)
Housing & Community Development	1,169,059	836,277	712,923	(123,354)
Miscellaneous	1,930,000	1,180,000	—	(1,180,000)
Total Current Expenditures	<u>59,840,659</u>	<u>61,431,766</u>	<u>58,320,991</u>	<u>(3,110,775)</u>
Debt service:				
Interest	1,160	1,160	4,949	3,789
Principal retirement	556,288	556,288	—	(556,288)
Total debt service	<u>557,448</u>	<u>557,448</u>	<u>4,949</u>	<u>(552,499)</u>
Capital outlay:				
General Government	4,811	15,811	10,168	5,643
Public Safety	25,000	25,000	24,720	(280)
Public Works	165,000	212,940	87,019	(125,921)
Cultural & Recreation	1,041,137	1,041,137	96,181	(944,956)
Miscellaneous	292,750	—	—	—
Total capital outlay	<u>1,528,698</u>	<u>1,294,888</u>	<u>218,088</u>	<u>(1,065,514)</u>
Total expenditures	<u>61,926,805</u>	<u>63,284,102</u>	<u>58,544,028</u>	<u>(4,728,788)</u>
Excess (deficiency) of revenues over expenditures	<u>(4,885,100)</u>	<u>(3,959,603)</u>	<u>3,915,915</u>	<u>(1,593,343)</u>
Other Financing Sources (Uses)				
Transfers (out)	(5,874,414)	(6,635,650)	(6,591,443)	44,207
Transfers in	5,589,004	5,589,004	5,511,673	(77,331)
Total other financing sources (uses)	<u>(285,410)</u>	<u>(1,046,646)</u>	<u>(1,079,770)</u>	<u>(33,124)</u>
Net change in fund balances	(5,170,510)	(5,006,250)	2,836,145	(1,626,467)
Fund balances - beginning	9,701,606	9,701,606	9,701,606	—
Restatements	(23,252)	(23,252)	(23,252)	—
Fund balances - beginning restated	9,678,354	9,678,354	9,678,354	—
Fund balances - ending	<u>\$ 4,507,844</u>	<u>\$ 4,672,104</u>	<u>\$ 12,514,499</u>	<u>\$ (1,626,467)</u>

Budget and Actual are presented on the budget basis of accounting. The City prepares its budget on the cash basis. Generally accepted accounting principles (GAAP) require the use of the modified accrual basis of accounting for governmental fund financial statements.

SCHEDULE OF PROPORTIONATE
SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF CONTRIBUTIONS

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Public Employees Retirement System (PERS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2020	2019	2018	2017	2016	2015	2014
1.0902 %	1.0516 %	0.9997 %	1.1274 %	0.9192 %	0.9733 %	0.9635 %
\$28,761,158	\$21,618,869	\$20,480,969	\$21,523,419	\$17,064,484	\$13,606,356	\$12,005,064
\$9,067,323	\$7,042,927	\$6,864,723	\$ 297,498	\$ 214,226	\$ 171,690	\$ 150,487
\$37,828,481	\$28,661,796	\$27,345,692	\$21,820,917	\$17,278,710	\$13,778,046	\$12,155,551

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$21,459,354	\$19,728,247	\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744	\$11,010,072
134.03 %	109.58 %	110.85 %	157.26 %	142.18 %	119.69 %	109.04 %
68.90 %	73.85 %	73.47 %	73.75 %	74.71 %	78.40 %	79.90 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$2,126,832	\$1,732,391	\$1,702,858	\$1,595,696	\$1,145,569	\$1,041,850	\$1,003,417
\$2,126,832	\$1,732,391	\$1,702,858	\$1,595,696	\$1,145,569	\$1,041,850	\$1,003,417
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$24,959,142	\$21,459,354	\$19,728,247	\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744
8.521 %	8.073 %	8.632 %	8.637 %	8.370 %	8.681 %	8.827 %

* Pension Schedules in the Required Supplementary Information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Firefighters' Unified Retirement System (FURS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2020	2019	2018	2017	2016	2015	2014
4.5378 %	4.4937 %	4.736 %	4.964 %	5.023 %	5.108409 %	5.083876 %
\$7,100,607	\$5,154,903	\$5,454,479	\$5,611,024	\$5,736,896	\$5,224,726	\$4,962,706
\$16,007,149	\$12,467,135	\$12,471,927	\$12,742,024	\$12,997,998	\$11,636,854	\$11,195,623
\$23,107,756	\$17,622,038	\$17,926,406	\$18,353,048	\$18,734,894	\$16,861,580	\$16,158,329

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$8,119,706	\$7,790,752	\$7,458,206	\$7,140,279	\$7,073,230	\$6,864,943	\$6,603,801
87.45 %	66.17 %	73.13 %	78.58 %	81.11 %	76.11 %	75.15 %
75.34 %	80.08 %	79.03 %	77.77 %	75.48 %	76.90 %	76.70 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,202,405	\$1,165,991	\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$1,202,405	\$1,165,991	\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$8,373,292	\$8,119,706	\$7,790,752	\$7,458,206	\$7,140,279	\$7,073,230	\$6,864,943
14.360 %	14.360 %	14.360 %	14.360 %	14.360 %	14.297 %	14.639 %

* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

City of Missoula, Montana
Schedule of Proportionate Share of Net Pension Liability
and Schedule of Contributions
For the Last Ten Fiscal Years*

Municipal Police Officers' Retirement System (MPORS)

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

Total

2020	2019	2018	2017	2016	2015	2014
5.251 %	5.1884 %	5.1449 %	5.2438 %	5.4218 %	5.336804 %	5.1583 %
\$12,843,175	\$10,327,190	\$8,811,056	\$9,329,364	\$9,759,997	\$8,828,179	\$8,105,541
\$25,903,347	\$21,018,712	\$17,886,226	\$19,014,791	\$19,374,019	\$17,886,730	\$16,374,162
\$38,746,522	\$31,345,902	\$26,697,282	\$28,344,155	\$29,134,016	\$26,714,909	\$24,479,703

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$9,174,199	\$8,551,493	\$8,159,196	\$7,745,954	\$7,653,813	\$7,386,236	\$6,921,082
139.99 %	120.76 %	107.99 %	120.44 %	127.52 %	119.52 %	117.11 %
64.84 %	68.84 %	70.95 %	68.34 %	65.62 %	66.90 %	67.01 %

Schedule of Contributions:

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,430,066	\$1,321,729	\$1,232,273	\$1,175,742	\$1,116,192	\$1,122,553	\$1,070,710
\$1,430,066	\$1,321,729	\$1,232,273	\$1,175,742	\$1,116,192	\$1,122,553	\$1,070,710
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$9,924,112	\$9,174,199	\$8,551,493	\$8,159,196	\$7,745,954	\$7,653,813	\$7,386,236
14.410 %	14.407 %	14.410 %	14.410 %	14.410 %	14.667 %	14.496 %

* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

SCHEDULE OF CHANGES IN OTHER
POST EMPLOYMENT BENEFITS
LIABILITY AND RELATED RATIOS

City of Missoula, Montana
Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios
For the Last Ten Fiscal Years*

	2021	2020	2019	2018
Beginning Balance	\$10,373,038	\$ 9,737,360	\$ 9,376,933	\$ 3,010,299
Restatement-Change in Accounting Principle	—	—	—	5,924,045
Restated Beginning Balance	10,373,038	9,737,360	9,376,933	8,934,344
Service Cost	650,331	576,401	542,308	550,925
Interest	226,133	260,804	315,065	308,235
Deferred Inflows - Difference between expected and actual experience	(294,588)	(1,160,384)	(458,593)	(231,502)
Deferred Outflows - Changes in assumptions	1,073,974	1,330,271	161,583	4,974
Employer Contributions	(392,787)	(371,414)	(199,936)	(190,043)
Net Change	1,263,063	635,678	360,427	442,589
Ending Balance	\$11,636,101	\$10,373,038	\$ 9,737,360	\$ 9,376,933
Covered Payroll (***)	\$39,115,409	\$36,569,389	\$32,203,633	\$31,303,653
Total Other Post-Employment Benefits Liability as a percentage of Covered Payroll	30 %	28 %	30 %	30 %

Note to Schedule: Assets are not accumulated in a trust to pay related benefits that meets the criteria in GASB 75, paragraph 4.

*The amounts presented above for each fiscal year were determined as of June 30th. The schedule is intended to show information for 10 years, additional years will be displayed as they become available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2017 Legislative Changes:

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Working Retiree Limitations – for FURS & MPORS

Members who return for less than 480 hours in a calendar year:

- may not become an active member in the system; and
- are subject to a \$1 reduction in their retirement benefit for each \$3 earned in excess of \$5,000 in the calendar year.

Members who return for 480 or more hours in a calendar year:

- must become an active member of the system;
- will stop receiving a retirement benefit from the system; and
- will be eligible for a second retirement benefit if they earn 5 or more years of service credit through their second employment.

Employee, employer and state contributions, if any, apply as follows:

- employer contributions and state contributions (if any) must be paid on all working retirees;
- employee contributions must be paid in working retirees who return to covered employment for 480 or more hours in a calendar year.

Second Retirement Benefit – for FURS & MPORS

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:

- is not awarded service credit for the period of reemployment;
- is refunded the accumulated contributions associated with the period of reemployment;
- starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.

If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:

- is awarded service credit for the period of reemployment;
- starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member, and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement benefit in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.

A member who returns to covered service is not eligible for a disability benefit.

Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30 2019 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47% (PERS), 0% to 6.30% (FURS), 0% to 6.60% (MPORS)
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of	0.30% (PERS), 0.13% (FURS), 0.15% (MPORS)

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

SUPPLEMENTAL INFORMATION

COMBINING FINANCIAL STATEMENTS

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS

Special revenue funds account for resources and expenditures which are designated by law or contractual agreement for specified functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes, federal grants and entitlements.

Planning Fund – The City Planning section manages Growth Policy requirements and legislative initiatives of the City Council and Administration as they relate to that policy. The section facilitates a long-range vision for the community that is implemented through adopted plans, policies, code, the historic preservation program and partnerships.

Public Safety Information Services – As part of the inter-local for the new Public Safety Software a special fund was to be created and maintained by the City of Missoula. The Missoula County 911 center, Missoula County Sheriff Office, City of Missoula Police Department, City Fire and Missoula Rural Fire Districts combined, are each required to deposit \$6,000 per year in this fund. This account should be accumulating \$24,000 per year.

Impact Fee Fund – The City enacted general impact fees effective October 1, 2004. The revenues received in this fund will be used to fund public costs and facilities that have additional demands placed on them by new development.

George Elmer Cattle Drive - This fund is used to contract for the construction of the intersection improvements (roundabout) at George Elmer Drive and Cattle Drive. The area developers (44 Ranch and Flynn Ranch) were unable to come to agreement between themselves in order to fulfill both of their respective subdivision conditions.

Public Art Fund – This fund is used to further public accessibility to the arts through educational programs, dissemination of information, development of public art projects, development of public art funding sources, and to serve an advisory /advocacy role with public art sponsors and media.

Employee Health Insurance Agency – This fund receives tax revenues from the All Purpose Levy for the costs of the City's self-insurance plan and transfers funds to the general fund to offset the cost of health insurance for City employees.

Open Space Levy – This fund receives tax revenues from the Open Space Levy approved by the voters in November of 2018. The funds are used to contribute to the costs of stewardship and conservation of open space lands.

Cable Television Franchise Fund – Accounts for revenue from cable television franchise agreements, pursuant to the Cable TV Franchise Enabling Ordinance (#2617) and a Non-exclusive Cable TV Franchise Ordinance (#2618). The City receives 5% of gross revenues after 50% advertising revenue is deducted for the exclusive ordinance (#2617) and 5% of gross revenues for the non-exclusive ordinance (#2618) for franchise fees.

Drug Forfeiture Fund – This fund accounts for property, money from sales of seized property, and cash payments resulting from Justice of the Peace verdicts, and seized cash from drug related crimes. Money received in this fund has to be spent on drug related expenditures.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Building Inspection Fund – Accounts for revenues and expenditures relating to the administration and enforcement of building regulations in the City of Missoula and the jurisdictional area, which is approximately four and one-half miles beyond the City limits.

City Grants and Program Income Fund – This fund is used to aid qualified landlords for rehabilitation work, in an effort to improve the rental housing stock in Missoula, and also to assist low to moderate income individuals.

Street Lighting Districts – The purpose of this fund is to pay 100% of the utility bills for the City's street lighting districts.

Street Maintenance – This fund pays for the costs of services associated with the maintenance and care of Street Maintenance District #1.

Willowwood Park Maintenance – This fund pays for the services associated with the maintenance of Willowwood Park.

Road District #1 – This fund accounts for a City-wide road district designed to maintain the current level of service as provided to all city residents. Additionally, the road district provides financial assistance to property owners for ADA curb ramps as an additional financial resource to reduce sidewalk installation assessment costs.

Park District #1 – accounts for a city-wide park district designed to maintain the base level of service (FY09) provided to all city residents. An annual assessment will be established for the purpose of funding and/or financing costs associated with providing services.

Affordable Housing Trust Fund - This fund receives contributions and donations to be help leverage other private and public investments to help address housing needs within Missoula.

Gas Tax Fund – This fund receives and distributes gasoline tax revenues from the State of Montana. Expenditures are restricted to labor and materials for street improvements and cannot be used for equipment purchases.

Crime Victim Surcharge Fund - Accounts for revenues and expenditures related to the office of Crime Victim Advocates. Revenue comes from fees collected (\$24 per criminal citation, except traffic citations) and is disbursed to the Office of Planning and Grants to be used for the staffing of Crime Victim Advocates.

Law Enforcement Block Grant Fund – Accounts for funds received and expended from a Local Law Enforcement Block Grant authorized by the Omnibus FY 96 Appropriations Act.

HIDTA (High Intensity Drug Trafficking Area) Grant Fund – Accounts for funds received and expended by the HIDTA Task Force. Reimbursement for this multi-jurisdictional task force is provided by Office of National Drug Control Policy.

Community Development Program Income – Accounts for re-payment from CDBG-Entitlement assisted projects and then uses the funds collected to assist additional CDBG-eligible activities.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Community Development Block Grant – Accounts for transactions related to Community Development Block Grants that are awarded to the City.

HOME Grant – Accounts for transactions related to HOME Grants that are awarded to the City.

City Home Program Income – This program derives its funding from the repayment of loans provided to low- and moderate-income homebuyers for down payment, homebuyer education and closing cost assistance, as well as repayment of loans and the interest on those loans to organizations providing housing through funds provided by the City's HOME program.

Neighborhood Stabilization - The purpose of Neighborhood Stabilization Program (NSP) Fund is to acquire foreclosed, vacant or abandoned residential properties in the City of Missoula and redevelop them into affordable housing or other community enhancements. This fund receives a federal grant has been used as partial funding to acquire property at 1311 E. Broadway, demolish the structures on that land, and construct 115 units of rental housing, most of which will be designated for low- and moderate income households in the City of Missoula.

Transportation – This account provides transportation planning and alternative transportation services within three key areas and through various funding sources including the Missoula Metropolitan Planning Organization, Missoula in Motion and Bicycle and Pedestrian office.

Federal Transportation – Accounts for Federal CTEP grant funds and matching money from other City Funds that is to be expended for projects identified by the City's Capital Improvement Program (C.I.P.) and approved by the State.

Grants and Donations – This fund accounts for the receipt and expenditure of a variety of grant and donation funds.

Police Grants and Donations – This fund accounts for the receipt and expenditure of Police related grants and donations.

Brownfields – This fund accounts for the receipt and expenditure of the Missoula Brownfields Revolving Loan Fund (RLF). The Brownfields RLF provides funding for area companies and/or organizations to clean up environmental contamination during redevelopment projects. The Brownfields RLF is managed by MoFi.

DEBT SERVICE FUNDS

The debt service funds account for the accumulation of resources for the payment of principal and interest in debt such as general obligation, tax increment, and special assessment.

SID Revolving Funds – These funds account for moneys designated as revolving funds for debt service for loans incurred for special improvement districts.

1998 Public Safety Bond – Provides debt service related to the issuance of the bonds to purchase Police, Fire, and Communications Equipment.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

2004 Aquatics Bonds – Issued to construct a new aquatics facility that will be located at McCormick Park and repair the public swimming pools. The interest rate on the amortization bonds varies from 3.00% to 4.50%.

2012A Aquatics Refunding Bonds – Issued in 2012 to redeem the July 1, 2014 through July 1, 2024 maturities.

2013A Refunding – Issued in 2013 to provide to provide funds for refunding on July 1, 2013 the City's outstanding General Obligation Bonds, Series 2006 and Series 2007. The interest rate varies from 1.5% to 2.25.

2004 GO Refunding Bonds – Issued in 2004 to provide funds for refunding on July 1, 2004 the City's outstanding General Obligation Bonds, Series 1993 and Series 1994. The interest rate varies from 3.0% to 3.8%.

2006 Fire Station GO Bonds – Issued in 2005 to provide funds for expanding, upgrading and making improvements to the City's firefighting facilities and capacity, including: designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding and equipping Fire Station Three (the "Project") and paying costs associated with the sale and issuance of the bonds.

2007 GO Refunding Bonds - Issued in 2007 to provide for refunding the City's outstanding General Obligation Bonds, Series 1996, Series 1997 and Series 1998. The interest rate varies from 3.6% to 4.0%.

Sidewalk & Curb Funds - These funds are used to account for and provide debt service for various bond issues to make sidewalk and curb improvements.

SID Funds – These funds provide debt service for debt incurred to create, construct and maintain special improvement districts within the City.

CAPITAL PROJECTS FUNDS

The capital projects funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Capital Improvement Program - This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

1997 Open Space Purchase Fund – Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1997 allowing the City to purchase open space land and conservation easements.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

2006 Fire Station GO Bond - Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005 for the purpose of expanding, upgrading, and making improvements to the City of Missoula's firefighting facilities and capacity. This includes designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding, and equipping Fire Station Three; related improvements; and paying costs associated with the sale and issuance of the bonds.

Sidewalk and Curb – Accounts for various sidewalk and curb improvements funded through various bond issues.

SID Funds – These funds account for the creation, construction and maintenance of special improvement districts within the City.

Miller Creek Mitigation Funds – These funds account for fees collected by the County from new developments to pay for road improvements in the Miller Creek area.

5th, 6th, Arthur Streets Construction – This project was funded by special improvement district assessments charged to the benefiting landowners, which in this case was the University of Montana for the street improvements designed to improve traffic circulation near the north end of the campus. Additionally, the Montana Department of Transportation funded signals and associated work.

Maloney/Twite Miller Creek \$1.2M Contribution – This project reconstructed Miller Creek Road between Briggs and the roundabout. The project was funded through a combination of contributions and fees from the developers in the area and impact fees.

Hillview Way – This project Improvements are mostly within this section but some improvements are north of Black Pine. Improvements also consist of a box culvert at Moose Can Gully for use by pedestrians and wildlife. Present and future development adjacent to this road section has increased the need for improvements.

Rattlesnake Sewer Collection – this project was funded by a combination of grants and special improvement district assessments charged to the benefiting landowners for the extension of sewer mains to the majority of the remaining areas of the city in the Rattlesnake Valley that were not connected to the sewer system.

Phillips Street Traffic Calming – this project was funded by special improvement district assessments charged to the benefiting landowners fronting on Phillips Street between Scott Street and Russell Street for the installation of traffic calming improvements designed to slow traffic down in their neighborhood.

Pattee Creek Drive – this project consists of installing four (4) speed cushion traffic calming improvements on Pattee Creek Drive with associated signage and striping.

Stormwater outfall –This project involves the installation of a storm water treatment device to clean stormwater runoff before it reaches the river.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Wayfinding Project –This project involves the installation of parking wayfinding signage downtown, city gateway signage, and city-wide vehicular and district identification signs.

Mullan BUILD Grant Project - This fund accounts for the City's contribution to the joint, City-County project. This project includes the design and complete construction of collector street connections for England Blvd, Mary Jane Blvd, and George Elmer between Mullan Road and West Broadway, along with non-motorized trail connections along Grant Creek, extension of the Milwaukee Trail between Mullan Road and Grant Creek, and several local trail connections to Hellgate School.

ARRA Enhancements –Federal ARRA stimulus funds were used for the following transportation projects: North Higgins streetscape project, Mullan Road bike/pedestrian path, Greenough Drive sidewalks, sidewalk ramps, other pavement preservation, Higgins Street Roundabout and the Scott Street Bridge.

ARRA HB645 –State ARRA stimulus money was used for: the construction of curb ramps, North Higgins Street paving, Brooks Street curb/sidewalk work, Greenough Park Bridge construction and four new playgrounds in City parks.

Western Federal Lands Miller Creek – This project reconstructed Lower Miller Creek Road between the roundabout and Linda Vista Boulevard.

Western Federal Lands - This project will install a pedestrian and bicycle bridge across Rattlesnake Creek and construct a trail from Rattlesnake Creek Bridge to Van Buren Street. The project will enhance access to the University of Montana with improved pedestrian and bicycle facilities.

NONMAJOR
GOVERNMENTAL
FUNDS

TOTALS FOR
COMBINING BALANCE SHEET
AND COMBINING SCHEDULE OF
REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR NONMAJOR
GOVERNMENTAL FUNDS

City of Missoula
Combining Governmental Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2021

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	\$ 12,780,108	\$ 1,666,243	\$ 958,214	\$ 15,404,565
Taxes Receivable	460,486	70,833	—	531,319
Special Assessments Receivable	14,617	816,715	—	831,332
Accounts Receivable	175,221	—	400	175,621
Long term loans	2,824,733	—	—	2,824,733
Interfund receivable	1,889,958	—	6,581	1,896,539
Advances receivable	2,244	850,604	—	852,848
Due from other governments	1,745,496	63,095	5,000	1,813,591
Prepaid Items	123,877	—	—	123,877
Deferred Assessments Receivable	—	5,357,834	—	5,357,834
Inventory of supplies	672,792	—	—	672,792
Total assets	<u>\$ 20,689,532</u>	<u>\$ 8,825,324</u>	<u>\$ 970,195</u>	<u>\$ 30,485,051</u>
LIABILITIES				
Accounts payable	\$ 1,533,158	\$ —	\$ 973,058	\$ 2,506,216
Accrued expenditures	403,311	—	—	403,311
Interfund payable	1,889,957	1,013,087	7,945,377	10,848,421
Advances payable	—	—	850,603	850,603
Total liabilities	<u>\$ 3,826,426</u>	<u>\$ 1,013,087</u>	<u>\$ 9,769,038</u>	<u>\$ 14,608,551</u>
<u>Deferred Inflows</u>				
Unearned revenues; taxes and loans receivable	<u>3,139,534</u>	<u>6,221,833</u>	<u>—</u>	<u>9,361,367</u>
FUND BALANCES (DEFICITS)				
Nonspendable				
Inventories	\$ 672,792	\$ —	\$ —	\$ 672,792
Prepaid items	123,877	—	—	123,877
Restricted				
Building construction inspections	2,398,523	—	—	2,398,523
Cable contract restricted for CAT & PEG Access	37,623	—	—	37,623
Grant restrictions for program expenditures	2,407,373	—	—	2,407,373
Law Enforcement	474,186	—	—	474,186
Public works safety & maintenance expenditures	249,982	—	—	249,982
Debt Service	—	2,403,581	—	2,403,581
for Capital Project expenditures	—	—	922,254	922,254
Committed				
By City Ordinance for specific budgeted programs	4,105,492	—	—	4,105,492
Assigned	4,481,595	—	—	4,481,595
Unassigned	(1,227,871)	(813,177)	(9,721,097)	(11,762,145)
Total fund balances (deficits)	<u>\$ 13,723,572</u>	<u>\$ 1,590,404</u>	<u>\$ (8,798,843)</u>	<u>\$ 6,515,133</u>
Total liabilities and fund balances (deficits)	<u>\$ 20,689,532</u>	<u>\$ 8,825,324</u>	<u>\$ 970,195</u>	<u>\$ 30,485,051</u>

City of Missoula
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2021

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes and assessments	\$ 6,911,637	\$ 1,002,383	\$ —	\$ 7,914,020
Licenses and permits	2,602,608	—	—	2,602,608
Intergovernmental	7,324,601	—	959,373	8,283,974
Charges for services	3,320,944	—	—	3,320,944
Fines and forfeitures	28,213	—	—	28,213
Miscellaneous	39,642	920	111,618	152,180
Special Assessments	8,167,879	1,065,130	—	9,233,009
Investment earnings	—	5,439	—	5,439
Gain on disposal of capital assets	5,766	—	—	5,766
Total revenues	<u>28,401,290</u>	<u>2,073,872</u>	<u>1,070,991</u>	<u>31,546,153</u>
EXPENDITURES				
Current:				
General Government	2,412,914	—	—	2,412,914
Public Safety	2,394,083	—	—	2,394,083
Public Works	7,027,805	—	19,045	7,046,850
Cultural & Recreation	5,681,093	—	—	5,681,093
Housing & Community Development	1,994,674	—	—	1,994,674
Miscellaneous	—	—	—	—
Debt service:				
Interest	58,860	430,632	331,048	820,540
Principal retirement	755,410	2,008,268	1,641,473	4,405,151
Capital outlay:				
General Government	—	—	1,097,358	1,097,358
Public Safety	219,352	—	1,769,137	1,988,489
Public Works	596,753	—	2,288,887	2,885,640
Cultural & Recreation	70,119	—	2,471,467	2,541,586
Total expenditures	<u>21,211,063</u>	<u>2,438,900</u>	<u>9,618,415</u>	<u>33,268,378</u>
Excess (deficiency) of revenues over expenditures	<u>7,190,227</u>	<u>(365,028)</u>	<u>(8,547,424)</u>	<u>(1,722,225)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(10,495,848)	(83,935)	—	(10,579,783)
Transfers in	7,395,712	29,147	3,657,791	11,082,650
Total other financing sources (uses)	<u>(3,100,136)</u>	<u>(54,788)</u>	<u>3,657,791</u>	<u>502,867</u>
Net change in fund balances	4,090,091	(419,816)	(4,889,633)	(1,219,358)
Fund balances - beginning	9,633,481	2,010,220	(3,909,210)	7,734,491
Restatements	—	—	—	—
Fund balances - beginning restated	9,633,481	2,010,220	(3,909,210)	7,734,491
Fund balances - ending	<u>\$ 13,723,572</u>	<u>\$ 1,590,404</u>	<u>\$ (8,798,843)</u>	<u>\$ 6,515,133</u>

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
SPECIAL REVENUE
FUNDS

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	PLANNING FUND	DISASTER RECOVERY	PUBLIC SAFETY INFORMATION SYSTEM
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 52,830
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	6,199	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 6,199</u>	<u>\$ —</u>	<u>\$ 52,830</u>
LIABILITIES			
Accounts payable	\$ 3,326	\$ —	\$ —
Accrued expenditures	14,572	—	—
Interfund payable	117,540	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 135,438</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ 6,199	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	52,830
Unassigned	(135,438)	—	—
Total fund balances (deficits)	<u>\$ (129,239)</u>	<u>\$ —</u>	<u>\$ 52,830</u>
Total liabilities and fund balances (deficits)	<u>\$ 6,199</u>	<u>\$ —</u>	<u>\$ 52,830</u>

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	IMPACT FEE FUND	GEORGE ELMER/ CATTLE DR INTERSECTION	PUBLIC ART FUND
ASSETS			
Cash and Investments	\$ 1,258,222	\$ 1	\$ 29,069
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	1,518,181	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 2,776,403</u>	<u>\$ 1</u>	<u>\$ 29,069</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ 1,800
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,800</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	2,776,403	1	27,269
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 2,776,403</u>	<u>\$ 1</u>	<u>\$ 27,269</u>
Total liabilities and fund balances (deficits)	<u>\$ 2,776,403</u>	<u>\$ 1</u>	<u>\$ 29,069</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	EMPLOYEE HEALTH INSURANCE LEVY	OPEN SPACE LEVY	CABLE TELEVISION FRANCHISE FUND
ASSETS			
Cash and Investments	\$ 360,520	\$ 562,294	\$ —
Taxes Receivable	333,797	16,373	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	163,850
Long term loans	—	—	—
Interfund receivable	371,777	—	—
Advances receivable	—	—	—
Due from other governments	171,011	15,415	—
Prepaid Items	—	4,383	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,237,105</u>	<u>\$ 598,465</u>	<u>\$ 163,850</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ 27,483
Accrued expenditures	—	7,553	—
Interfund payable	371,777	—	98,744
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	184,688	2,937	—
Total liabilities	<u>\$ 556,465</u>	<u>\$ 10,490</u>	<u>\$ 126,227</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ 4,383	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	680,640	583,592	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 680,640</u>	<u>\$ 587,975</u>	<u>\$ 37,623</u>
Total liabilities and fund balances (deficits)	<u>\$ 1,237,105</u>	<u>\$ 598,465</u>	<u>\$ 163,850</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	DRUG FORFEITURE FUND	BUILDING INSPECTION FUND	CITY GRANTS & PROGRAM INCOME FUND
ASSETS			
Cash and Investments	\$ 5,790	\$ 2,444,586	\$ 4,970
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	2,400	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	2,244
Due from other governments	5	—	—
Prepaid Items	—	12,739	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 5,795</u>	<u>\$ 2,459,725</u>	<u>\$ 7,214</u>
LIABILITIES			
Accounts payable	\$ 155	\$ 12,621	\$ —
Accrued expenditures	—	35,842	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	2,244
Total liabilities	<u>\$ 155</u>	<u>\$ 48,463</u>	<u>\$ 2,244</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ 12,739	\$ —
Restricted			
Building construction inspections	—	2,398,523	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	4,970
Law Enforcement	5,640	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 5,640</u>	<u>\$ 2,411,262</u>	<u>\$ 4,970</u>
Total liabilities and fund balances (deficits)	<u>\$ 5,795</u>	<u>\$ 2,459,725</u>	<u>\$ 7,214</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	STREET LIGHTING ASSESSMENTS FUND	STREET MAINTENANCE ASSESSMENT FUND	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND
ASSETS				
Cash and Investments	\$ 268,120	\$ —	\$ 43	\$ 433,758
Taxes Receivable	—	—	—	65,726
Special Assessments Receivable	6,352	8,265	—	—
Deferred Assessments Receivable	—	—	—	—
Accounts Receivable	—	—	—	7,800
Long term loans	—	—	—	—
Interfund receivable	—	—	—	—
Advances receivable	—	—	—	—
Due from other governments	4,191	8,648	—	197,680
Prepaid Items	—	—	—	47,887
Inventory of supplies	—	—	—	662,910
Total assets	<u>\$ 278,663</u>	<u>\$ 16,913</u>	<u>\$ 43</u>	<u>\$ 1,415,761</u>
LIABILITIES				
Accounts payable	\$ 22,372	\$ —	\$ —	\$ 239,774
Accrued expenditures	—	—	—	152,952
Interfund payable	—	5,544	—	—
Advances payable	—	—	—	—
Unearned revenues; taxes and loans receivable	6,352	8,265	—	65,726
Total liabilities	<u>\$ 28,724</u>	<u>\$ 13,809</u>	<u>\$ —</u>	<u>\$ 458,452</u>
FUND BALANCES (DEFICITS)				
Nonspendable	\$ —	\$ —	\$ —	\$ 710,797
Restricted				
Building construction inspections	—	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—	—
Grant restrictions for program expenditures	—	—	—	—
Law Enforcement	—	—	—	—
Public works safety & maintenance expenditures	249,939	—	43	—
Committed				
By City Ordinance for specific budgeted	—	—	—	—
Assigned	—	3,104	—	246,512
Unassigned	—	—	—	—
Total fund balances (deficits)	<u>\$ 249,939</u>	<u>\$ 3,104</u>	<u>\$ 43</u>	<u>\$ 957,309</u>
Total liabilities and fund balances (deficits)	<u>\$ 278,663</u>	<u>\$ 16,913</u>	<u>\$ 43</u>	<u>\$ 1,415,761</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	DEVELOPMENT SERVICES - ROAD DISTRICT	PARK DISTRICT #1 FUND	AFFORDABLE HOUSING TRUST FUND
ASSETS			
Cash and Investments	\$ —	\$ 2,299,163	750,000
Taxes Receivable	—	44,590	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	1,171	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	107,784	—
Prepaid Items	—	45,540	—
Inventory of supplies	—	9,882	—
Total assets	<u>\$ —</u>	<u>\$ 2,508,130</u>	<u>\$750,000</u>
LIABILITIES			
Accounts payable	\$ 24,551	\$ 155,021	—
Accrued expenditures	—	171,353	—
Interfund payable	920,881	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	44,589	—
Total liabilities	<u>\$ 945,432</u>	<u>\$ 370,963</u>	<u>—</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ 55,422	—
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	2,081,745	750,000
Unassigned	(945,432)	—	—
Total fund balances (deficits)	<u>\$ (945,432)</u>	<u>\$ 2,137,167</u>	<u>\$750,000</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 2,508,130</u>	<u>\$750,000</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	STATE GAS TAX FUND	LAW ENFORCEMENT BLOCK GRANT FUND	HIDTA FUND
ASSETS			
Cash and Investments	1,301,819	\$ —	\$ 470,878
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	96,766	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$1,301,819</u>	<u>\$ 96,766</u>	<u>\$ 470,878</u>
LIABILITIES			
Accounts payable	—	\$ —	\$ 2,332
Accrued expenditures	—	—	—
Interfund payable	—	102,701	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>—</u>	<u>\$ 102,701</u>	<u>\$ 2,332</u>
FUND BALANCES (DEFICITS)			
Nonspendable	—	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	468,546
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	1,301,819	—	—
Assigned	—	—	—
Unassigned	—	(5,935)	—
Total fund balances (deficits)	<u>\$1,301,819</u>	<u>\$ (5,935)</u>	<u>\$ 468,546</u>
Total liabilities and fund balances (deficits)	<u>\$1,301,819</u>	<u>\$ 96,766</u>	<u>\$ 470,878</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	CDBG PROGRAM INCOME ACCOUNT FUND	CDBG FUND	HOME FUND
ASSETS			
Cash and Investments	\$ 12,985	\$ 29,236	\$ 70,015
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	623,976	—	80,000
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	246,584	282,198
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 636,961</u>	<u>\$ 275,820</u>	<u>\$ 432,213</u>
LIABILITIES			
Accounts payable	\$ —	\$ 284,927	\$ 344,078
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	623,976	—	80,000
Total liabilities	<u>\$ 623,976</u>	<u>\$ 284,927</u>	<u>\$ 424,078</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	12,985	—	8,135
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	—	—	—
Unassigned	—	(9,107)	—
Total fund balances (deficits)	<u>\$ 12,985</u>	<u>\$ (9,107)</u>	<u>\$ 8,135</u>
Total liabilities and fund balances (deficits)	<u>\$ 636,961</u>	<u>\$ 275,820</u>	<u>\$ 432,213</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	ADDI PROGRAM INCOME FUND	CITY HOME PROGRAM INCOME FUND	NEIGHBORHOOD STABILIZATION PROGRAM FUND
ASSETS			
Cash and Investments	\$ —	\$ 1,258,114	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 1,258,114</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ —
Restricted			
Building construction inspections		—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	1,258,114	—
Law Enforcement		—	—
Public works safety & maintenance expenditures		—	—
Committed			
By City Ordinance for specific budgeted		—	—
Assigned		—	—
Unassigned		—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 1,258,114</u>	<u>\$ —</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 1,258,114</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	TRANSPORTATION	FEDERAL TRANSPORTATION FUND	GRANTS & DONATIONS FUND
ASSETS			
Cash and Investments	\$ —	\$ 14,272	\$ 292,611
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	324,180	—	161,210
Prepaid Items	7,129	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 331,309</u>	<u>\$ 14,272</u>	<u>\$ 453,821</u>
LIABILITIES			
Accounts payable	\$ 157,666	\$ —	\$ 193,827
Accrued expenditures	18,589	—	71
Interfund payable	79,025	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 255,280</u>	<u>\$ —</u>	<u>\$ 193,898</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ 7,129	\$ —	\$ —
Restricted			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	—	259,923
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
Committed			
By City Ordinance for specific budgeted	—	—	—
Assigned	68,900	14,272	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 76,029</u>	<u>\$ 14,272</u>	<u>\$ 259,923</u>
Total liabilities and fund balances (deficits)	<u>\$ 331,309</u>	<u>\$ 14,272</u>	<u>\$ 453,821</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	POLICE GRANTS & DONATIONS	BROWNFIELDS	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
ASSETS			
Cash and Investments	\$ 3,881	\$ 856,931	\$ 12,780,108
Taxes Receivable	—	—	460,486
Special Assessments Receivable	—	—	14,617
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	175,221
Long term loans	—	2,120,757	2,824,733
Interfund receivable	—	—	1,889,958
Advances receivable	—	—	2,244
Due from other governments	120,021	9,803	1,745,496
Prepaid Items	—	—	123,877
Inventory of supplies	—	—	672,792
Total assets	<u>\$ 123,902</u>	<u>\$ 2,987,491</u>	<u>\$ 20,689,532</u>
LIABILITIES			
Accounts payable	\$ 59,737	\$ 3,488	\$ 1,533,158
Accrued expenditures	2,379	—	403,311
Interfund payable	193,745	—	1,889,957
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	2,120,757	3,139,534
Total liabilities	<u>\$ 255,861</u>	<u>\$ 2,124,245</u>	<u>\$ 6,965,960</u>
FUND BALANCES (DEFICITS)			
Nonspendable	\$ —	\$ —	\$ 796,669
Restricted			
Building construction inspections	—	—	2,398,523
Cable contract restricted for CAT & PEG Access	—	—	37,623
Grant restrictions for program expenditures	—	863,246	2,407,373
Law Enforcement	—	—	474,186
Public works safety & maintenance expenditures	—	—	249,982
Committed			
By City Ordinance for specific budgeted	—	—	4,105,492
Assigned	—	—	4,481,595
Unassigned	(131,959)	—	(1,227,871)
Total fund balances (deficits)	<u>\$ (131,959)</u>	<u>\$ 863,246</u>	<u>\$ 13,723,572</u>
Total liabilities and fund balances (deficits)	<u>\$ 123,902</u>	<u>\$ 2,987,491</u>	<u>\$ 20,689,532</u>

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
DEBT SERVICE
FUNDS

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021**

	SID REVOLVING FUND	1998 PUBLIC SAFETY G O BONDS FUND	2004 AQUATICS BOND FUND
ASSETS			
Cash and Investments	\$ 363,207	\$ —	\$ —
Taxes Receivable	—	8	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 363,207</u>	<u>\$ 8</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	8	—
Total liabilities	<u>\$ —</u>	<u>\$ 8</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 363,207	\$ —	\$ —
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 363,207</u>	<u>\$ —</u>	<u>\$ —</u>
Total liabilities and fund balances (deficits)	<u>\$ 363,207</u>	<u>\$ 8</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SERIES 2012A AQUATICS REFUNDING BOND	SERIES 2013A GO REFUNDING BOND	2004 REFUNDING BONDS DEBT SERVICE
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	35,666	32,477	219
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	15,639	11,362	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 51,305</u>	<u>\$ 43,839</u>	<u>\$ 219</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	63,136	208,526	1,432
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	22,027	22,567	219
Total liabilities	<u>\$ 85,163</u>	<u>\$ 231,093</u>	<u>\$ 1,651</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ —	\$ —
Committed	—	—	—
Unassigned	(33,858)	(187,254)	(1,432)
Total fund balances (deficits)	<u>\$ (33,858)</u>	<u>\$ (187,254)</u>	<u>\$ (1,432)</u>
Total liabilities and fund balances (deficits)	<u>\$ 51,305</u>	<u>\$ 43,839</u>	<u>\$ 219</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	NEW FIRE STATION GO BOND FUND	2007 REFUNDING BONDS FUND	SIDEWALK & CURB WARRANTS FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 1,324
Taxes Receivable	2,386	—	—
Special Assessments Receivable	—	—	214
Deferred Assessments Receivable	—	—	5,051
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 2,386</u>	<u>\$ —</u>	<u>\$ 6,589</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	154,011	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	2,386	—	5,265
Total liabilities	<u>\$ 156,397</u>	<u>\$ —</u>	<u>\$ 5,265</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ —	\$ 1,324
Committed	—	—	—
Unassigned	(154,011)	—	—
Total fund balances (deficits)	<u>\$ (154,011)</u>	<u>\$ —</u>	<u>\$ 1,324</u>
Total liabilities and fund balances (deficits)	<u>\$ 2,386</u>	<u>\$ —</u>	<u>\$ 6,589</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	FY99 SIDEWALK & CURB DEBT SERVICE FUND	FY00 SIDEWALK & CURB DEBT SERVICE FUND	JUDGMENT LEVIES
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 31
Taxes Receivable	—	—	77
Special Assessments Receivable	18,974	6,549	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 18,974</u>	<u>\$ 6,549</u>	<u>\$ 108</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	18,974	6,549	77
Total liabilities	<u>\$ 18,974</u>	<u>\$ 6,549</u>	<u>\$ 77</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ —	\$ 31
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 31</u>
Total liabilities and fund balances (deficits)	<u>\$ 18,974</u>	<u>\$ 6,549</u>	<u>\$ 108</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	FY02 SIDEWALK & CURB DEBT SERVICE FUND	FY03 SIDEWALK & CURB DEBT SERVICE FUND	FY04 SIDEWALK CURB DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 350	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	1,086
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 350</u>	<u>\$ —</u>	<u>\$ 1,086</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	3,627
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	1,086
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4,713</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 350	\$ —	\$ —
Committed			
	—	—	—
Unassigned			
	—	—	(3,627)
Total fund balances (deficits)	<u>\$ 350</u>	<u>\$ —</u>	<u>\$ (3,627)</u>
Total liabilities and fund balances (deficits)	<u>\$ 350</u>	<u>\$ —</u>	<u>\$ 1,086</u>
Continued			

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 433 DEBT SERVICE FUND	FY 05 SIDEWALK AND CURB FUND	FY 06 SIDEWALK AND CURB FUND
ASSETS			
Cash and Investments	\$ —	\$ 35,755	\$ 49,171
Taxes Receivable	—	—	—
Special Assessments Receivable	—	1,124	—
Deferred Assessments Receivable	405	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	28,470	51,478
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 405</u>	<u>\$ 65,349</u>	<u>\$ 100,649</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	405	1,124	—
Total liabilities	<u>\$ 405</u>	<u>\$ 1,124</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ 64,225	\$ 100,649
Committed			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 64,225</u>	<u>\$ 100,649</u>
Total liabilities and fund balances (deficits)	<u>\$ 405</u>	<u>\$ 65,349</u>	<u>\$ 100,649</u>

Continued

**City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021**

	FY07 SIDEWALK AND CURB FUND	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND
ASSETS			
Cash and Investments	\$ —	\$ 18,400	\$ 98,637
Taxes Receivable	—	—	—
Special Assessments Receivable	2,410	1,739	—
Deferred Assessments Receivable	86,885	63,074	85,224
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	18,047	—	—
Due from other governments	776	238	3,397
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 108,118</u>	<u>\$ 83,451</u>	<u>\$ 187,258</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	3,896	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	89,295	64,813	85,224
Total liabilities	<u>\$ 93,191</u>	<u>\$ 64,813</u>	<u>\$ 85,224</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 14,927	\$ 18,638	\$ 102,034
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 14,927</u>	<u>\$ 18,638</u>	<u>\$ 102,034</u>
Total liabilities and fund balances (deficits)	<u>\$ 108,118</u>	<u>\$ 83,451</u>	<u>\$ 187,258</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SERIES 2010 SIDEWALK AND CURB FUND	FY12 S/C DEBT SERVICE FUND	FY13 SIDEWALK/ CURB DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 27,648	\$ 4,989	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	209	1,579	322
Deferred Assessments Receivable	138,831	346,666	160,812
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	2,761	2,076	439
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 169,449</u>	<u>\$ 355,310</u>	<u>\$ 161,573</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	21,245
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	139,040	348,245	161,134
Total liabilities	<u>\$ 139,040</u>	<u>\$ 348,245</u>	<u>\$ 182,379</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 30,409	\$ 7,065	\$ —
Committed	—	—	—
Unassigned	—	—	(20,806)
Total fund balances (deficits)	<u>\$ 30,409</u>	<u>\$ 7,065</u>	<u>\$ (20,806)</u>
Total liabilities and fund balances (deficits)	<u>\$ 169,449</u>	<u>\$ 355,310</u>	<u>\$ 161,573</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	FY15 SIDEWALK/ CURB DEBT SERVICE FUND	FY16 SIDEWALK/ CURB DEBT SERVICE	FY17 SIDEWALK/ CURB DEBT SERVICE
ASSETS			
Cash and Investments	\$ 24,061	\$ —	\$ 27,781
Taxes Receivable	—	—	—
Special Assessments Receivable	491	701	1,005
Deferred Assessments Receivable	368,195	227,636	278,441
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	514	1,094	2,302
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 393,261</u>	<u>\$ 229,431</u>	<u>\$ 309,529</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	12,617	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	368,686	228,337	279,446
Total liabilities	<u>\$ 368,686</u>	<u>\$ 240,954</u>	<u>\$ 279,446</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 24,575	\$ —	\$ 30,083
Committed			
	—	—	—
Unassigned			
	—	(11,523)	—
Total fund balances (deficits)	<u>\$ 24,575</u>	<u>\$ (11,523)</u>	<u>\$ 30,083</u>
Total liabilities and fund balances (deficits)	<u>\$ 393,261</u>	<u>\$ 229,431</u>	<u>\$ 309,529</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	FY18 SIDEWALK/ CURB DEBT SERVICE	SID 498 DEBT SERVICE FUND	SID 501 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 20,250	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	819	140	139
Deferred Assessments Receivable	335,809	478	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	691	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 357,569</u>	<u>\$ 618</u>	<u>\$ 139</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	336,628	618	139
Total liabilities	<u>\$ 336,628</u>	<u>\$ 618</u>	<u>\$ 139</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 20,941	\$ —	\$ —
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 20,941</u>	<u>\$ —</u>	<u>\$ —</u>
Total liabilities and fund balances (deficits)	<u>\$ 357,569</u>	<u>\$ 618</u>	<u>\$ 139</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 510 DEBT SERVICE FUND	SID 511 DEBT SERVICE FUND	SID 512 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 58,662	\$ —	\$ 197,368
Taxes Receivable	—	—	—
Special Assessments Receivable	—	692	485
Deferred Assessments Receivable	—	—	9,373
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	63,010	—	6,376
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 121,672</u>	<u>\$ 692</u>	<u>\$ 213,602</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	692	9,858
Total liabilities	<u>\$ —</u>	<u>\$ 692</u>	<u>\$ 9,858</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 121,672	\$ —	\$ 203,744
Committed			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 121,672</u>	<u>\$ —</u>	<u>\$ 203,744</u>
Total liabilities and fund balances (deficits)	<u>\$ 121,672</u>	<u>\$ 692</u>	<u>\$ 213,602</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 517 DEBT SERVICE FUND	SID 520 DEBT SERVICE FUND	SID 521 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ —	\$ 82,894	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	262	—
Deferred Assessments Receivable	875	25,330	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	5,531	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 875</u>	<u>\$ 114,017</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	875	25,592	—
Total liabilities	<u>\$ 875</u>	<u>\$ 25,592</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ 88,425	\$ —
Committed			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 88,425</u>	<u>\$ —</u>
Total liabilities and fund balances (deficits)	<u>\$ 875</u>	<u>\$ 114,017</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 522 DEBT SERVICE FUND	SID 524 DEBT SERVICE FUND	SID 525 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 132,374
Taxes Receivable	—	—	—
Special Assessments Receivable	—	10,024	—
Deferred Assessments Receivable	—	359,256	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	290,508	96,379
Due from other governments	—	7,728	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 667,516</u>	<u>\$ 228,753</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	2,279	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	369,280	—
Total liabilities	<u>\$ —</u>	<u>\$ 371,559</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ 295,957	\$ 228,753
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ —</u>	<u>\$ 295,957</u>	<u>\$ 228,753</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 667,516</u>	<u>\$ 228,753</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 526 DEBT SERVICE FUND	SID 530 DEBT SERVICE FUND	SID 532 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	5,847	—	479
Deferred Assessments Receivable	205	—	81,864
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	136,088	—	—
Due from other governments	3,084	—	388
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 145,224</u>	<u>\$ —</u>	<u>\$ 82,731</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	400,638	—	10,352
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	6,052	—	82,343
Total liabilities	<u>\$ 406,690</u>	<u>\$ —</u>	<u>\$ 92,695</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ —	\$ —	\$ —
Committed			
	—	—	—
Unassigned			
	(261,466)	—	(9,964)
Total fund balances (deficits)	<u>\$ (261,466)</u>	<u>\$ —</u>	<u>\$ (9,964)</u>
Total liabilities and fund balances (deficits)	<u>\$ 145,224</u>	<u>\$ —</u>	<u>\$ 82,731</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	GILBERT ST SEWER SID DEBT FUND	LINCOLNWOOD SEWER PHASE I DEBT FUND	LINCOLNWOOD SEWER PHASE II DEBT FUND
ASSETS			
Cash and Investments	\$ 721	\$ 32,160	\$ 75,424
Taxes Receivable	—	—	—
Special Assessments Receivable	460	4,093	722
Deferred Assessments Receivable	31,294	51,852	91,519
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	1,051	682	922
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 33,526</u>	<u>\$ 88,787</u>	<u>\$ 168,587</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	31,754	55,945	92,241
Total liabilities	<u>\$ 31,754</u>	<u>\$ 55,945</u>	<u>\$ 92,241</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 1,772	\$ 32,842	\$ 76,346
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 1,772</u>	<u>\$ 32,842</u>	<u>\$ 76,346</u>
Total liabilities and fund balances (deficits)	<u>\$ 33,526</u>	<u>\$ 88,787</u>	<u>\$ 168,587</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 540 DEBT SERVICE FUND	SID 541 DEBT SERVICE FUND	SID 543 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 144,663	\$ 15,951	\$ 22,451
Taxes Receivable	—	—	—
Special Assessments Receivable	1,125	1,158	—
Deferred Assessments Receivable	323,244	322,282	47
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	72,412	21,445	—
Due from other governments	1,624	1,620	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 543,068</u>	<u>\$ 362,456</u>	<u>\$ 22,498</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	324,369	323,440	47
Total liabilities	<u>\$ 324,369</u>	<u>\$ 323,440</u>	<u>\$ 48</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 218,699	\$ 39,016	\$ 22,451
Committed			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 218,699</u>	<u>\$ 39,016</u>	<u>\$ 22,451</u>
Total liabilities and fund balances (deficits)	<u>\$ 543,068</u>	<u>\$ 362,456</u>	<u>\$ 22,498</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 544 RATTLESNAKE DEBT SERVICE FUND	SID 545 DEBT SERVICE FUND	SID 546 DEBT SERVICE FUND
ASSETS			
Cash and Investments	\$ 171,104	\$ 201	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	2,019	—	—
Deferred Assessments Receivable	840,392	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	60,860	—	—
Due from other governments	2,615	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,076,990</u>	<u>\$ 201</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	842,411	—	—
Total liabilities	<u>\$ 842,411</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
Debt Service	\$ 234,579	\$ 201	\$ —
Committed	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 234,579</u>	<u>\$ 201</u>	<u>\$ —</u>
Total liabilities and fund balances (deficits)	<u>\$ 1,076,990</u>	<u>\$ 201</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2021

	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND	SID 549 HILLVIEW WAY DEBT SERVICE FUND	TOTAL NONMAJOR DEBT SERVICE FUNDS
ASSETS			
Cash and Investments	\$ 60,666	\$ —	\$ 1,666,243
Taxes Receivable	—	—	70,833
Special Assessments Receivable	750,000	1,848	816,715
Deferred Assessments Receivable	—	1,122,794	5,357,834
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	850,604
Due from other governments	—	2,092	63,095
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 810,666</u>	<u>\$ 1,126,734</u>	<u>\$ 8,825,324</u>
LIABILITIES			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	131,328	1,013,087
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	750,000	1,124,642	6,221,833
Total liabilities	<u>\$ 750,000</u>	<u>\$ 1,255,970</u>	<u>\$ 7,234,920</u>
FUND BALANCES (DEFICITS)			
Restricted	\$ —	\$ —	\$ —
Debt Service	60,666	—	2,403,581
Committed	—	—	—
Unassigned	—	(129,236)	(813,177)
Total fund balances (deficits)	<u>\$ 60,666</u>	<u>\$ (129,236)</u>	<u>\$ 1,590,404</u>
Total liabilities and fund balances (deficits)	<u>\$ 810,666</u>	<u>\$ 1,126,734</u>	<u>\$ 8,825,324</u>

COMBINING BALANCE SHEET

FOR NONMAJOR
GOVERNMENTAL
CAPITAL PROJECT
FUNDS

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	CAPITAL IMPROVEMENT PROGRAM FUND	1997 G O BOND OPEN SPACE PURCHASE
ASSETS		
Cash and Investments	\$ 88,034	\$ 222,162
Taxes Receivable	—	—
Special Assessments Receivable	—	—
Deferred Assessments Receivable	—	—
Accounts Receivable	400	—
Long term loans	—	—
Interfund receivable	6,581	—
Advances receivable	—	—
Due from other governments	5,000	—
Prepaid Items	—	—
Inventory of supplies	—	—
Total assets	<u>\$ 100,015</u>	<u>\$ 222,162</u>
LIABILITIES		
Accounts payable	\$ 596,553	\$ —
Accrued expenditures	—	—
Interfund payable	6,962,322	—
Advances payable	845,073	—
Unearned revenues; taxes and loans receivable	—	—
Total liabilities	<u>\$ 8,403,948</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)		
Restricted		
for Capital Project expenditures	\$ 52,071	\$ 222,162
Committed	—	—
Assigned	—	—
Unassigned	(8,356,004)	—
Total fund balances (deficits)	<u>\$ (8,303,933)</u>	<u>\$ 222,162</u>
Total liabilities and fund balances (deficits)	<u>\$ 100,015</u>	<u>\$ 222,162</u>

Continued

**City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021**

	FY07 SIDEWALK & CURB BOND FUND	FY10 SIDEWALK & CURB BOND FUND
ASSETS		
Cash and Investments	\$ 34	\$ 889
Taxes Receivable	—	—
Special Assessments Receivable	—	—
Deferred Assessments Receivable	—	—
Accounts Receivable	—	—
Long term loans	—	—
Interfund receivable	—	—
Advances receivable	—	—
Due from other governments	—	—
Prepaid Items	—	—
Inventory of supplies	—	—
Total assets	<u>\$ 34</u>	<u>\$ 889</u>
LIABILITIES		
Accounts payable	\$ —	\$ —
Accrued expenditures	—	—
Interfund payable	—	—
Advances payable	—	—
Unearned revenues; taxes and loans receivable	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)		
Restricted		
for Capital Project expenditures	\$ 34	\$ 889
Committed	—	—
Assigned	—	—
Unassigned	—	—
Total fund balances (deficits)	<u>\$ 34</u>	<u>\$ 889</u>
Total liabilities and fund balances (deficits)	<u>\$ 34</u>	<u>\$ 889</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	FY11 SIDEWALK & CURB BOND FUND	FY12 SIDEWALK & CURB BOND FUND	FY13 SIDEWALK & CURB BOND FUND
ASSETS			
Cash and Investments	\$ 538	\$ 48,779	\$ 33,363
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 538</u>	<u>\$ 48,779</u>	<u>\$ 33,363</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 538	\$ 48,779	\$ 33,363
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 538</u>	<u>\$ 48,779</u>	<u>\$ 33,363</u>
Total liabilities and fund balances (deficits)	<u>\$ 538</u>	<u>\$ 48,779</u>	<u>\$ 33,363</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	FY15 SIDEWALK & CURB BOND FUND	FY16 SIDEWALK & CURB BOND FUND	FY17 SIDEWALK & CURB CONSTRUCTION
ASSETS			
Cash and Investments	\$ 57,725	\$ 11,113	\$ 42,935
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 57,725</u>	<u>\$ 11,113</u>	<u>\$ 42,935</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 57,725	\$ 11,113	\$ 42,935
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 57,725</u>	<u>\$ 11,113</u>	<u>\$ 42,935</u>
Total liabilities and fund balances (deficits)	<u>\$ 57,725</u>	<u>\$ 11,113</u>	<u>\$ 42,935</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	FY18 SIDEWALK & CURB CONSTRUCTION	FY19 SIDEWALK & CURB CONSTRUCTION	FY20 SIDEWALK & CURB CONSTRUCTION
ASSETS			
Cash and Investments	\$ 18,722	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 18,722</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	127,394	293,979
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ 127,394</u>	<u>\$ 293,979</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 18,722	\$ —	\$ —
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	(127,394)	(293,979)
Total fund balances (deficits)	<u>\$ 18,722</u>	<u>\$ (127,394)</u>	<u>\$ (293,979)</u>
Total liabilities and fund balances (deficits)	<u>\$ 18,722</u>	<u>\$ —</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	FY2021 SIDEWALK & CURB CONSTRUCTION	MALONEY RANCH SID FUND	RATTLESNAKE SEWER SID FUND
ASSETS			
Cash and Investments	\$ —	\$ 763	\$ 11
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 763</u>	<u>\$ 11</u>
LIABILITIES			
Accounts payable	—	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	26,200	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>26,200</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	—	\$ 763	\$ 11
Committed	—	—	—
Assigned	—	—	—
Unassigned	(26,200)	—	—
Total fund balances (deficits)	<u>\$(26,200)</u>	<u>\$ 763</u>	<u>\$ 11</u>
Total liabilities and fund balances (deficits)	<u>\$—</u>	<u>\$ 763</u>	<u>\$ 11</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	SID 534 LINCOLNWOOD FUND	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND
ASSETS			
Cash and Investments	\$ —	\$ —	\$ 2,220
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,220</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	14	—	—
Advances payable	—	4,725	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 14</u>	<u>\$ 4,725</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ —	\$ —	\$ 2,220
Committed	—	—	—
Assigned	—	—	—
Unassigned	(14)	(4,725)	—
Total fund balances (deficits)	<u>\$ (14)</u>	<u>\$ (4,725)</u>	<u>\$ 2,220</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,220</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	SID 540 ENGLAND BLVD FUND	SID 541 PINEVIEW PARK FUND	MILLER CREEK MITIGATION FUND
ASSETS			
Cash and Investments	\$ 2,546	\$ 23,576	\$ 3,526
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 2,546</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 2,546	\$ 23,576	\$ 3,526
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 2,546</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>
Total liabilities and fund balances (deficits)	<u>\$ 2,546</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	MILLER CREEK TWITE CONSTRUCTION	MILLER CREEK MALOHNEY CONSTRUCTION	MILLER CREEK MCCARTHY CONSTRUCTION
ASSETS			
Cash and Investments	\$ 1,394	\$ 10,025	\$ 18,657
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 1,394	\$ 10,025	\$ 18,657
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	—	—	—
Total fund balances (deficits)	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>
Total liabilities and fund balances (deficits)	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	SID 548 5TH,6TH & ARTHUR	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY
ASSETS			
Cash and Investments	\$ 120,649	\$ 1,292	\$ 79,069
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 120,649	\$ 1,292	\$ 79,069
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	—
Total fund balances (deficits)	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>
Total liabilities and fund balances (deficits)	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	SID 544 RATTLESNAKE SEWER	SID 546 PATTEE CREEK DR. TRAFFIC CALMING
ASSETS		
Cash and Investments	\$ 245	\$ —
Taxes Receivable	—	—
Special Assessments Receivable	—	—
Deferred Assessments Receivable	—	—
Accounts Receivable	—	—
Long term loans	—	—
Interfund receivable	—	—
Advances receivable	—	—
Due from other governments	—	—
Prepaid Items	—	—
Inventory of supplies	—	—
Total assets	<u>\$ 245</u>	<u>\$ —</u>
LIABILITIES		
Accounts payable	\$ —	\$ —
Accrued expenditures	—	—
Interfund payable	—	320
Advances payable	—	806
Unearned revenues; taxes and loans receivable	—	—
Total liabilities	<u>\$ —</u>	<u>\$ 1,126</u>
FUND BALANCES (DEFICITS)		
Restricted		
for Capital Project expenditures	\$ 245	\$ —
Committed	—	—
Assigned	—	—
Unassigned	—	(1,126)
Total fund balances (deficits)	<u>\$ 245</u>	<u>\$ (1,126)</u>
Total liabilities and fund balances (deficits)	<u>\$ 245</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT	BUILD GRANT
ASSETS			
Cash and Investments	\$ 70,434	\$ 99,516	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 70,434</u>	<u>\$ 99,516</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ 376,505
Accrued expenditures	—	—	—
Interfund payable	—	—	503,228
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 879,733</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ 70,434	\$ 99,516	\$ —
Committed	—	—	—
Assigned	—	—	—
Unassigned	—	—	(879,733)
Total fund balances (deficits)	<u>\$ 70,434</u>	<u>\$ 99,516</u>	<u>\$ (879,733)</u>
Total liabilities and fund balances (deficits)	<u>\$ 70,434</u>	<u>\$ 99,516</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	ARRA ENHANCEMENTS	ARRA HB645	WFL MILLER CREEK ROAD
ASSETS			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
LIABILITIES			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	2,498	23,677	34
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 2,498</u>	<u>\$ 23,677</u>	<u>\$ 34</u>
FUND BALANCES (DEFICITS)			
Restricted			
for Capital Project expenditures	\$ —	\$ —	\$ —
Committed			
	—	—	—
Assigned			
	—	—	—
Unassigned			
	(2,498)	(23,677)	(34)
Total fund balances (deficits)	<u>\$ (2,498)</u>	<u>\$ (23,677)</u>	<u>\$ (34)</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

Continued

City of Missoula
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2021

	WESTERN FEDERAL LANDS	TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
ASSETS		
Cash and Investments	\$ —	\$ 958,214
Taxes Receivable	—	—
Special Assessments Receivable	—	—
Deferred Assessments Receivable	—	—
Accounts Receivable	—	400
Long term loans	—	—
Interfund receivable	—	6,581
Advances receivable	—	—
Due from other governments	—	5,000
Prepaid Items	—	—
Inventory of supplies	—	—
Total assets	<u>\$ —</u>	<u>\$ 970,195</u>
LIABILITIES		
Accounts payable	\$ —	\$ 973,058
Accrued expenditures	—	—
Interfund payable	5,711	7,945,377
Advances payable	—	850,603
Unearned revenues; taxes and loans receivable	—	—
Total liabilities	<u>\$ 5,711</u>	<u>\$ 9,769,038</u>
FUND BALANCES (DEFICITS)		
Restricted		
for Capital Project expenditures	\$ —	\$ 922,254
Committed	—	—
Assigned	—	—
Unassigned	(5,711)	(9,721,097)
Total fund balances (deficits)	<u>\$ (5,711)</u>	<u>\$ (8,798,843)</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ 970,195</u>

COMBINING STATEMENT OF
REVENUE, EXPENDITURES
AND
CHANGES IN FUND BALANCE
FOR NONMAJOR

GOVERNMENTAL
SPECIAL REVENUE
FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	PLANNING FUND	DISASTER RECOVER	PUBLIC SAFETY INFORMATION SYSTEM	IMPACT FEE FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	232,572	—	15,300	—
Charges for services	—	—	—	1,737,962
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>232,572</u>	<u>—</u>	<u>15,300</u>	<u>1,737,962</u>
EXPENDITURES				
Current:				
General Government	512,380	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	56,439	—	—	37,500
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>568,819</u>	<u>—</u>	<u>—</u>	<u>37,500</u>
Excess (deficiency) of revenues over expenditures	(336,247)	—	15,300	1,700,462
OTHER FINANCING SOURCES (USES)				
Transfers (out)	—	—	—	(1,308,600)
Transfers in	269,300	—	8,700	—
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	<u>269,300</u>	<u>—</u>	<u>8,700</u>	<u>(1,308,600)</u>
Net change in fund balances	(66,947)	—	24,000	391,862
Fund balances - beginning	(62,292)	—	28,830	2,384,541
Restatements	—	—	—	—
Fund balances - beginning restated	<u>(62,292)</u>	<u>—</u>	<u>28,830</u>	<u>2,384,541</u>
Fund balances - ending	<u>\$ (129,239)</u>	<u>\$ —</u>	<u>\$ 52,830</u>	<u>\$ 2,776,403</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	GEORGE ELMER/ CATTLE DR INTERSECTION	PUBLIC ART FUND	EMPLOYEE HEALTH INSURANCE LEVY
REVENUES			
Taxes	\$ —	\$ —	\$ 6,340,416
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	2,033	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	2,033	6,340,416
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	7,800	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	7,800	—
Excess (deficiency) of revenues over expenditures	—	(5,767)	6,340,416
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(6,310,646)
Transfers in	—	5,767	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	5,767	(6,310,646)
Net change in fund balances	—	—	29,770
Fund balances - beginning	1	27,269	650,870
Restatements	—	—	—
Fund balances - beginning restated	1	27,269	650,870
Fund balances - ending	\$ 1	\$ 27,269	\$ 680,640

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	OPEN SPACE MILL LEVY	CABLE TELEVISION FRANCHISE FUND	DRUG FORFEITURE FUND	BUILDING INSPECTION FUND
REVENUES				
Taxes	\$ 571,221	\$ —	\$ —	\$ —
Licenses and permits	—	763,152	—	1,839,456
Intergovernmental	52	—	—	26,857
Charges for services	—	—	—	137
Fines and forfeitures	—	—	5,403	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>571,273</u>	<u>763,152</u>	<u>5,403</u>	<u>1,866,450</u>
EXPENDITURES				
Current:				
General Government	—	546,744	—	—
Public Safety	—	—	3,461	1,835,561
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	194,354	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>194,354</u>	<u>546,744</u>	<u>3,461</u>	<u>1,835,561</u>
Excess (deficiency) of revenues over expenditures	376,919	216,408	1,942	30,889
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(114,531)	(124,600)	—	(3,672)
Transfers in	39,043	—	—	—
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	<u>(75,488)</u>	<u>(124,600)</u>	<u>—</u>	<u>(3,672)</u>
Net change in fund balances	301,431	91,808	1,942	27,217
Fund balances - beginning	286,544	(54,185)	3,698	2,384,045
Restatements	—	—	—	—
Fund balances - beginning restated	<u>286,544</u>	<u>(54,185)</u>	<u>3,698</u>	<u>2,384,045</u>
Fund balances - ending	<u>\$ 587,975</u>	<u>\$ 37,623</u>	<u>\$ 5,640</u>	<u>\$ 2,411,262</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	CITY GRANTS & PROGRAM INCOME FUND	STREET LIGHTING ASSESSMENTS FUND	STREET MAINTENANCE ASSESSMENT FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	224	—	—
Special Assessments	—	370,110	132,363
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>224</u>	<u>370,110</u>	<u>132,363</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	327,696	78,789
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>327,696</u>	<u>78,789</u>
Excess (deficiency) of revenues over expenditures	224	42,414	53,574
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	(49,707)
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>(49,707)</u>
Net change in fund balances	224	42,414	3,867
Fund balances - beginning	4,746	207,525	(763)
Restatements	—	—	—
Fund balances - beginning restated	<u>4,746</u>	<u>207,525</u>	<u>(763)</u>
Fund balances - ending	<u>\$ 4,970</u>	<u>\$ 249,939</u>	<u>\$ 3,104</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND	DEVELOPMENT SERVICES - ROAD DISTRICT	PARK DISTRICT #1 FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	57,912	1,835	86,848
Charges for services	—	682,206	—	804,758
Fines and forfeitures	—	—	—	—
Miscellaneous	—	18,385	—	—
Special Assessments	—	4,954,053	—	2,711,353
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	—	5,712,556	1,835	3,602,959
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	6,402,045	111,587	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	1,716	5,383,284
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	42,559	—	16,301
Principal retirement	—	521,606	—	233,804
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	596,753	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	70,119
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	7,562,963	113,303	5,703,508
Excess (deficiency) of revenues over	—	(1,850,407)	(111,468)	(2,100,549)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	—	(9,384)	—	(895,676)
Transfers in	—	2,541,125	53,276	3,610,826
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	—	2,531,741	53,276	2,715,150
Net change in fund balances	—	681,334	(58,192)	614,601
Fund balances - beginning	43	275,975	(887,240)	1,522,566
Restatements	—	—	—	—
Fund balances - beginning restated	43	275,975	(887,240)	1,522,566
Fund balances - ending	\$ 43	\$ 957,309	\$ (945,432)	\$ 2,137,167

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	AFFORDABLE HOUSING TRUST FUND	STATE GAS TAX FUND	LAW ENFORCEME NT BLOCK GRANT FUND	HIDTA FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	2,707,200	96,766	—
Charges for services	—	—	—	95,881
Fines and forfeitures	—	—	—	22,810
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	5,766
Total revenues	—	2,707,200	96,766	124,457
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	87,400	48,306
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	—	87,400	48,306
Excess (deficiency) of revenues over expenditures	—	2,707,200	9,366	76,151
OTHER FINANCING SOURCES (USES)				
Transfers (out)	—	(1,659,009)	—	—
Transfers in	750,000	—	—	—
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	750,000	(1,659,009)	—	—
Net change in fund balances	750,000	1,048,191	9,366	76,151
Fund balances - beginning	—	253,628	(15,301)	392,395
Restatements	—	—	—	—
Fund balances - beginning restated	—	253,628	(15,301)	392,395
Fund balances - ending	\$ 750,000	\$ 1,301,819	\$ (5,935)	\$ 468,546

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	CDBG PROGRAM INCOME ACCOUNT FUND	CDBG FUND	HOME FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	31,601	1,514,858	296,973
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>31,601</u>	<u>1,514,858</u>	<u>296,973</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	11,608	1,514,859	296,973
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>11,608</u>	<u>1,514,859</u>	<u>296,973</u>
Excess (deficiency) of revenues over expenditures	19,993	(1)	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(20,023)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>(20,023)</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(30)	(1)	—
Fund balances - beginning	13,015	(9,106)	8,135
Restatements	—	—	—
Fund balances - beginning restated	<u>13,015</u>	<u>(9,106)</u>	<u>8,135</u>
Fund balances - ending	<u>\$ 12,985</u>	<u>\$ (9,107)</u>	<u>\$ 8,135</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	CITY HOME PROGRAM INCOME FUND	NEIGHBORHOOD STABILIZATION PROGRAM FUND	TRANSPORTATION
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	256,645	—	1,271,038
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	800	—	18,100
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>257,445</u>	<u>—</u>	<u>1,289,138</u>
EXPENDITURES			
Current:			
General Government	—	—	1,264,042
Public Safety	—	—	—
Public Works	—	—	107,688
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	61,880	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>61,880</u>	<u>—</u>	<u>1,371,730</u>
Excess (deficiency) of revenues over expenditures	195,565	—	(82,592)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	599	117,076
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>599</u>	<u>117,076</u>
Net change in fund balances	195,565	599	34,484
Fund balances - beginning	1,062,549	(599)	41,545
Restatements	—	—	—
Fund balances - beginning restated	<u>1,062,549</u>	<u>(599)</u>	<u>41,545</u>
Fund balances - ending	<u>\$ 1,258,114</u>	<u>\$ —</u>	<u>\$ 76,029</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	FEDERAL TRANSPORTATION FUND	GRANTS & DONATIONS FUND	POLICE GRANTS & DONATIONS
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	178,633	334,954
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	100	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>178,733</u>	<u>334,954</u>
EXPENDITURES			
Current:			
General Government	—	89,748	—
Public Safety	—	23,592	395,763
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	219,352	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>332,692</u>	<u>395,763</u>
Excess (deficiency) of revenues over expenditures	—	(153,959)	(60,809)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	(153,959)	(60,809)
Fund balances - beginning	14,272	413,882	(71,150)
Restatements	—	—	—
Fund balances - beginning restated	<u>14,272</u>	<u>413,882</u>	<u>(71,150)</u>
Fund balances - ending	<u>\$ 14,272</u>	<u>\$ 259,923</u>	<u>\$ (131,959)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	BROWNFIELDS	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
REVENUES		
Taxes	\$ —	\$ 6,911,637
Licenses and permits	—	2,602,608
Intergovernmental	214,558	7,324,601
Charges for services	—	3,320,944
Fines and forfeitures	—	28,213
Miscellaneous	—	39,642
Special Assessments	—	8,167,879
Investment earnings	—	—
Gain on disposal of capital assets	—	5,766
Total revenues	<u>214,558</u>	<u>28,401,290</u>
EXPENDITURES		
Current:		
General Government	—	2,412,914
Public Safety	—	2,394,083
Public Works	—	7,027,805
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	5,681,093
Housing & Community Development	109,354	1,994,674
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	—	58,860
Principal retirement	—	755,410
Capital outlay:		
General Government	—	—
Public Safety	—	219,352
Public Works	—	596,753
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	70,119
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>109,354</u>	<u>21,211,063</u>
Excess (deficiency) of revenues over expenditures	105,204	7,190,227
OTHER FINANCING SOURCES (USES)		
Transfers (out)	—	(10,495,848)
Transfers in	—	7,395,712
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>—</u>	<u>(3,100,136)</u>
Net change in fund balances	105,204	4,090,091
Fund balances - beginning	758,042	9,633,481
Restatements	—	—
Fund balances - beginning restated	<u>758,042</u>	<u>9,633,481</u>
Fund balances - ending	<u>\$ 863,246</u>	<u>\$ 13,723,572</u>

COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE

FOR NONMAJOR
GOVERNMENTAL
DEBT SERVICE FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID REVOLVING FUND	1998 PUBLIC SAFETY G O BONDS FUND	2004 AQUATICS BOND FUND	Series 2013A AQUATICS REFUNDING BOND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ 580,446
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	920	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital	—	—	—	—
Total revenues	920	—	—	580,446
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	38,560
Principal retirement	—	—	—	540,000
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	—	—	578,560
Excess (deficiency) of revenues over expenditures	920	—	—	1,886
OTHER FINANCING SOURCES				
Transfers (out)	(57,074)	—	(114)	—
Transfers in	990	—	—	114
Issuance of long term debt/	—	—	—	—
Total other financing sources	(56,084)	—	(114)	114
Net change in fund balances	(55,164)	—	(114)	2,000
Fund balances - beginning	418,371	—	114	(35,858)
Restatements	—	—	—	—
Fund balances - beginning	418,371	—	114	(35,858)
Fund balances - ending	\$ 363,207	\$ —	\$ —	\$ (33,858)

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	Series 2013A GO REFUNDING BOND	2004 REFUNDING BONDS DEBT SERVICE	NEW FIRE STATION GO BOND FUND	2007 REFUNDING BONDS FUND
REVENUES				
Taxes	\$ 421,937	\$ —	\$ —	—
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	421,937	—	—	—
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	54,754	—	—	—
Principal retirement	365,000	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	419,754	—	—	—
Excess (deficiency) of revenues over expenditures	2,183	—	—	—
OTHER FINANCING SOURCES				
Transfers (out)	—	—	—	(25,676)
Transfers in	25,676	—	—	—
Issuance of long term debt/capital	—	—	—	—
Total other financing sources (uses)	25,676	—	—	(25,676)
Net change in fund balances	27,859	—	—	(25,676)
Fund balances - beginning	(215,113)	(1,432)	(154,011)	25,676
Restatements	—	—	—	—
Fund balances - beginning restated	(215,113)	(1,432)	(154,011)	25,676
Fund balances - ending	\$ (187,254)	\$ (1,432)	\$ (154,011)	\$—

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SIDEWALK & CURB WARRANTS FUND	FY99 SIDEWALK & CURB DEBT SERVICE FUND	FY00 SIDEWALK & CURB DEBT	JUDGMENT LEVIES
REVENUES				
Taxes	\$ —	—	—	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	—	—	—	—
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	—	—	—
Excess (deficiency) of revenues over expenditures	—	—	—	—
OTHER FINANCING SOURCES				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/capital	—	—	—	—
Total other financing sources (uses)	—	—	—	—
Net change in fund balances	—	—	—	—
Fund balances - beginning	1,324	—	—	31
Restatements	—	—	—	—
Fund balances - beginning restated	1,324	—	—	31
Fund balances - ending	\$ 1,324	\$ —	\$ —	\$ 31

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY02 SIDEWALK & CURB DEBT SERVICE FUND	FY03 SIDEWALK & CURB DEBT SERVICE FUND	FY04 SIDEWALK CURB DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	—
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	351	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	351	—
Net change in fund balances	—	351	—
Fund balances - beginning	350	(351)	(3,627)
Restatements	—	—	—
Fund balances - beginning restated	350	(351)	(3,627)
Fund balances - ending	\$ 350	\$ —	\$ (3,627)

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY 05 SIDEWALK AND CURB FUND	FY 06 SIDEWALK AND CURB FUND	FY07 SIDEWALK AND CURB FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	17,160
Investment earnings	191	347	121
Gain on disposal of capital assets	—	—	—
Total revenues	191	347	17,281
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	5,978
Principal retirement	—	—	15,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	—	20,978
Excess (deficiency) of revenues over expenditures	191	347	(3,697)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	191	347	(3,697)
Fund balances - beginning	64,034	100,302	18,624
Restatements	—	—	—
Fund balances - beginning restated	64,034	100,302	18,624
Fund balances - ending	\$ 64,225	\$ 100,649	\$ 14,927

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND	SERIES 2010 SIDEWALK AND CURB FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	12,511	27,949	30,227
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	12,511	27,949	30,227
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	4,565	8,645	16,090
Principal retirement	10,000	25,000	20,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	14,565	33,645	36,090
Excess (deficiency) of revenues over expenditures	(2,054)	(5,696)	(5,863)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(2,054)	(5,696)	(5,863)
Fund balances - beginning	20,692	107,730	36,272
Restatements	—	—	—
Fund balances - beginning restated	20,692	107,730	36,272
Fund balances - ending	\$ 18,638	\$ 102,034	\$ 30,409

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY12 S/C DEBT SERVICE FUND	FY13 SIDEWALK/ CURB DEBT SERVICE FUND	FY15 SIDEWALK/ CURB DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	51,080	34,893	50,118
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	51,080	34,893	50,118
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	16,568	6,261	21,813
Principal retirement	35,000	27,000	33,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	51,568	33,261	54,813
Excess (deficiency) of revenues over expenditures	(488)	1,632	(4,695)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(488)	1,632	(4,695)
Fund balances - beginning	7,553	(22,438)	29,270
Restatements	—	—	—
Fund balances - beginning restated	7,553	(22,438)	29,270
Fund balances - ending	\$ 7,065	\$ (20,806)	\$ 24,575

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY16 SIDEWALK/ CURB DEBT SERVICE	FY17 SIDEWALK/ CURB DEBT SERVICE	FY18 SIDEWALK/ CURB DEBT SERVICE	SID 498 DEBT SERVICE FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	27,866	33,274	35,465	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	27,866	33,274	35,465	—
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	8,560	11,916	15,513	—
Principal retirement	21,542	20,726	14,500	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	30,102	32,642	30,013	—
Excess (deficiency) of revenues over expenditures	(2,236)	632	5,452	—
OTHER FINANCING SOURCES				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/capital	—	—	—	—
Total other financing sources (uses)	—	—	—	—
Net change in fund balances	(2,236)	632	5,452	—
Fund balances - beginning	(9,287)	29,451	15,489	—
Restatements	—	—	—	—
Fund balances - beginning restated	(9,287)	29,451	15,489	—
Fund balances - ending	\$ (11,523)	\$ 30,083	\$ 20,941	\$ —

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 501 DEBT SERVICE FUND	SID 510 DEBT SERVICE FUND	SID 511 DEBT SERVICE FUND	SID 512 DEBT SERVICE FUND
REVENUES				
Taxes	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	615	—	43
Gain on disposal of capital assets	—	—	—	—
Total revenues	—	615	—	43
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	—	—	—
Excess (deficiency) of revenues over expenditures	—	615	—	43
OTHER FINANCING SOURCES				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/capital	—	—	—	—
Total other financing sources (uses)	—	—	—	—
Net change in fund balances	—	615	—	43
Fund balances - beginning	—	121,057	—	203,701
Restatements	—	—	—	—
Fund balances - beginning restated	—	121,057	—	203,701
Fund balances - ending	\$ —	\$ 121,672	—	\$ 203,744

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 517 DEBT SERVICE FUND	SID 520 DEBT SERVICE FUND	SID 521 DEBT SERVICE FUND	SID 522 DEBT SERVICE FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	34	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	—	34	—	—
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	—	—	—
Excess (deficiency) of revenues over expenditures	—	34	—	—
OTHER FINANCING SOURCES				
Transfers (out)	—	—	(990)	—
Transfers in	—	—	—	664
Issuance of long term debt/capital	—	—	—	—
Total other financing sources (uses)	—	—	(990)	664
Net change in fund balances	—	34	(990)	664
Fund balances - beginning	—	88,391	990	(664)
Restatements	—	—	—	—
Fund balances - beginning restated	—	88,391	990	(664)
Fund balances - ending	\$ —	\$ 88,425	\$ —	\$ —

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 524 DEBT SERVICE FUND	SID 525 DEBT SERVICE FUND	SID 526 DEBT SERVICE FUND	SID 530 DEBT SERVICE FUND
REVENUES				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	204,238	149	94,476	—
Investment earnings	1,955	649	916	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>206,193</u>	<u>798</u>	<u>95,392</u>	<u>—</u>
EXPENDITURES				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	31,480	—	5,660	—
Principal retirement	274,000	—	188,000	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>305,480</u>	<u>—</u>	<u>193,660</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>(99,287)</u>	<u>798</u>	<u>(98,268)</u>	<u>—</u>
OTHER FINANCING SOURCES				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	1,352
Issuance of long term debt/capital	—	—	—	—
Total other financing sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,352</u>
Net change in fund balances	(99,287)	798	(98,268)	1,352
Fund balances - beginning	395,244	227,955	(163,198)	(1,352)
Restatements	—	—	—	—
Fund balances - beginning restated	395,244	227,955	(163,198)	(1,352)
Fund balances - ending	<u>\$ 295,957</u>	<u>\$ 228,753</u>	<u>\$ (261,466)</u>	<u>\$ —</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 532 DEBT SERVICE FUND	GILBERT ST SEWER SID DEBT FUND	LINCOLNWOOD SEWER PHASE I DEBT FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	27,578	10,828	13,045
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>27,578</u>	<u>10,828</u>	<u>13,045</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	9,083	2,869	3,469
Principal retirement	25,000	14,000	14,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>34,083</u>	<u>16,869</u>	<u>17,469</u>
Excess (deficiency) of revenues over expenditures	<u>(6,505)</u>	<u>(6,041)</u>	<u>(4,424)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(6,505)	(6,041)	(4,424)
Fund balances - beginning	(3,459)	7,813	37,266
Restatements	—	—	—
Fund balances - beginning restated	(3,459)	7,813	37,266
Fund balances - ending	<u>\$ (9,964)</u>	<u>\$ 1,772</u>	<u>\$ 32,842</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	LINCOLNWOOD SEWER PHASE II DEBT FUND	SID 540 DEBT SERVICE FUND	SID 541 DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	23,007	72,603	52,664
Investment earnings	—	14	144
Gain on disposal of capital assets	—	—	—
Total revenues	<u>23,007</u>	<u>72,617</u>	<u>52,808</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	6,056	33,290	22,880
Principal retirement	26,000	90,000	40,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>32,056</u>	<u>123,290</u>	<u>62,880</u>
Excess (deficiency) of revenues over expenditures	<u>(9,049)</u>	<u>(50,673)</u>	<u>(10,072)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(9,049)	(50,673)	(10,072)
Fund balances - beginning	85,395	269,372	49,088
Restatements	—	—	—
Fund balances - beginning restated	85,395	269,372	49,088
Fund balances - ending	<u>\$ 76,346</u>	<u>\$ 218,699</u>	<u>\$ 39,016</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 543 DEBT SERVICE FUND	SID 544 DEBT SERVICE FUND	SID 545 DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	128,521	—
Investment earnings	—	410	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	128,931	—
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	39,307	—
Principal retirement	—	100,500	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	139,807	—
Excess (deficiency) of revenues over expenditures	—	(10,876)	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	—	(10,876)	—
Fund balances - beginning	22,451	245,455	201
Restatements	—	—	—
Fund balances - beginning restated	22,451	245,455	201
Fund balances - ending	\$ 22,451	\$ 234,579	\$ 201

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 546 DEBT SERVICE FUND	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND	SID 549 HILLVIEW WAY DEBT SERVICE FUND
REVENUES			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	117,479
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	—	—	117,479
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	3,020	64,295
Principal retirement	—	—	110,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	—	3,020	174,295
Excess (deficiency) of revenues over expenditures	—	(3,020)	(56,816)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(81)	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	(81)	—	—
Net change in fund balances	(81)	(3,020)	(56,816)
Fund balances - beginning	81	63,686	(72,420)
Restatements	—	—	—
Fund balances - beginning restated	81	63,686	(72,420)
Fund balances - ending	\$ —	\$ 60,666	\$ (129,236)

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	TOTAL NONMAJOR DEBT SERVICE FUNDS
REVENUES	
Taxes	\$ 1,002,383
Licenses and permits	—
Intergovernmental	—
Charges for services	—
Fines and forfeitures	—
Miscellaneous	920
Special Assessments	1,065,130
Investment earnings	5,439
Gain on disposal of capital assets	—
Total revenues	<u>2,073,872</u>
EXPENDITURES	
Current:	
General Government	—
Public Safety	—
Public Works	—
Public Health	—
Social & Economic Services	—
Cultural & Recreation	—
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	—
Debt service:	
Interest	430,632
Principal retirement	2,008,268
Capital outlay:	
General Government	—
Public Safety	—
Public Works	—
Public Health	—
Social & Economic Services	—
Cultural & Recreation	—
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	—
Total expenditures	<u>2,438,900</u>
Excess (deficiency) of revenues over expenditures	<u>(365,028)</u>
OTHER FINANCING SOURCES (USES)	
Transfers (out)	(83,935)
Transfers in	29,147
Issuance of long term debt/capital leases	—
Total other financing sources (uses)	<u>(54,788)</u>
Net change in fund balances	(419,816)
Fund balances - beginning	2,010,220
Restatements	—
Fund balances - beginning restated	2,010,220
Fund balances - ending	<u><u>\$ 1,590,404</u></u>

COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE

FOR NONMAJOR
GOVERNMENTAL
CAPITAL PROJECT FUNDS

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	CAPITAL IMPROVEMENT PROGRAM FUND	1997 G O BOND OPEN SPACE PURCHASE
REVENUES		
Taxes and assessments	\$ 959,373	\$ —
Licenses and permits	—	—
Intergovernmental	—	—
Charges for services	—	—
Fines and forfeitures	—	—
Miscellaneous	111,618	—
Special Assessments	—	—
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>1,070,991</u>	<u>—</u>
EXPENDITURES		
Current:		
General Government	—	—
Public Safety	—	—
Public Works	19,045	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	331,014	—
Principal retirement	1,641,473	—
Capital outlay:		
General Government	1,097,358	—
Public Safety	1,769,137	—
Public Works	493,772	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	1,546,467	925,000
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>6,898,266</u>	<u>925,000</u>
Excess (deficiency) of revenues over expenditures	(5,827,275)	(925,000)
OTHER FINANCING SOURCES (USES)		
Transfers (out)	—	—
Transfers in	2,657,711	—
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>2,657,711</u>	<u>—</u>
Net change in fund balances	(3,169,564)	(925,000)
Fund balances - beginning	(5,134,369)	1,147,162
Restatements	—	—
Fund balances - beginning restated	<u>(5,134,369)</u>	<u>1,147,162</u>
Fund balances - ending	<u>\$ (8,303,933)</u>	<u>\$ 222,162</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY07 SIDEWALK & CURB BOND FUND	FY10 SIDEWALK & CURB BOND FUND	FY11 SIDEWALK & CURB BOND FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	34	889	538
Restatements	—	—	—
Fund balances - beginning restated	<u>34</u>	<u>889</u>	<u>538</u>
Fund balances - ending	<u>\$ 34</u>	<u>\$ 889</u>	<u>\$ 538</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY12 SIDEWALK & CURB BOND FUND	FY13 SIDEWALK & CURB BOND FUND	FY15 SIDEWALK & CURB BOND FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	48,779	33,363	57,725
Restatements	—	—	—
Fund balances - beginning restated	<u>48,779</u>	<u>33,363</u>	<u>57,725</u>
Fund balances - ending	<u>\$ 48,779</u>	<u>\$ 33,363</u>	<u>\$ 57,725</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY16 SIDEWALK & CURB BOND FUND	FY17 SIDEWALK & CURB CONSTRUCTION	FY18 SIDEWALK & CURB CONSTRUCTION
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	11,113	42,935	18,722
Restatements	—	—	—
Fund balances - beginning restated	<u>11,113</u>	<u>42,935</u>	<u>18,722</u>
Fund balances - ending	<u>\$ 11,113</u>	<u>\$ 42,935</u>	<u>\$ 18,722</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY19 SIDEWALK & CURB CONSTRUCTION	FY20 SIDEWALK & CURB CONSTRUCTION	FY21 SIDEWALK & CURB CONSTRUCTION
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	26,200
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>26,200</u>
Excess (deficiency) of revenues over expenditures	—	—	(26,200)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	(26,200)
Fund balances - beginning	(127,394)	(293,979)	—
Restatements	—	—	—
Fund balances - beginning restated	(127,394)	(293,979)	—
Fund balances - ending	<u>\$ (127,394)</u>	<u>\$ (293,979)</u>	<u>\$ (26,200)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	MALONEY RANCH SID FUND	RATTLESNAKE SEWER SID FUND	SID 534 LINCOLNWOOD FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	763	11	(14)
Restatements	—	—	—
Fund balances - beginning restated	<u>763</u>	<u>11</u>	<u>(14)</u>
Fund balances - ending	<u>\$ 763</u>	<u>\$ 11</u>	<u>\$ (14)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND
REVENUES		
Taxes and assessments	\$ —	\$ —
Licenses and permits	—	—
Intergovernmental	—	—
Charges for services	—	—
Fines and forfeitures	—	—
Miscellaneous	—	—
Special Assessments	—	—
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>—</u>	<u>—</u>
EXPENDITURES		
Current:		
General Government	—	—
Public Safety	—	—
Public Works	—	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	—	—
Principal retirement	—	—
Capital outlay:		
General Government	—	—
Public Safety	—	—
Public Works	—	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—
OTHER FINANCING SOURCES (USES)		
Transfers (out)	—	—
Transfers in	—	—
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>
Net change in fund balances	—	—
Fund balances - beginning	(4,725)	2,220
Restatements	—	—
Fund balances - beginning restated	(4,725)	2,220
Fund balances - ending	<u>\$ (4,725)</u>	<u>\$ 2,220</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SID 540 ENGLAND BLVD FUND	SID 541 PINEVIEW PARK FUND	MILLER CREEK MITIGATION FUND
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	2,546	23,576	3,526
Restatements	—	—	—
Fund balances - beginning restated	<u>2,546</u>	<u>23,576</u>	<u>3,526</u>
Fund balances - ending	<u>\$ 2,546</u>	<u>\$ 23,576</u>	<u>\$ 3,526</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	MILLER CREEK TWITE CONSTRUCTION	MILLER CREEK MALOHNEY CONSTRUCTION	MILLER CREEK MCCARTHY CONSTRUCTION
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	1,394	10,025	18,657
Restatements	—	—	—
Fund balances - beginning restated	<u>1,394</u>	<u>10,025</u>	<u>18,657</u>
Fund balances - ending	<u>\$ 1,394</u>	<u>\$ 10,025</u>	<u>\$ 18,657</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SID 548 5TH,6TH & ARTHUR	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	120,649	1,292	79,069
Restatements	—	—	—
Fund balances - beginning restated	<u>120,649</u>	<u>1,292</u>	<u>79,069</u>
Fund balances - ending	<u>\$ 120,649</u>	<u>\$ 1,292</u>	<u>\$ 79,069</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SID 544 RATTLESNAKE SEWER	SID 546 PATTEE CREEK DR. TRAFFIC CALMING
REVENUES		
Taxes and assessments	\$ —	\$ —
Licenses and permits	—	—
Intergovernmental	—	—
Charges for services	—	—
Fines and forfeitures	—	—
Miscellaneous	—	—
Special Assessments	—	—
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>—</u>	<u>—</u>
EXPENDITURES		
Current:		
General Government	—	—
Public Safety	—	—
Public Works	—	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	—	34
Principal retirement	—	—
Capital outlay:		
General Government	—	—
Public Safety	—	—
Public Works	—	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>—</u>	<u>34</u>
Excess (deficiency) of revenues over expenditures	—	(34)
OTHER FINANCING SOURCES (USES)		
Transfers (out)	—	—
Transfers in	—	80
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>—</u>	<u>80</u>
Net change in fund balances	—	46
Fund balances - beginning	245	(1,172)
Restatements	—	—
Fund balances - beginning restated	<u>245</u>	<u>(1,172)</u>
Fund balances - ending	<u>\$ 245</u>	<u>\$ (1,126)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT	BUILD GRANT
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	1,768,915
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>1,768,915</u>
Excess (deficiency) of revenues over expenditures	—	—	(1,768,915)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	1,000,000
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>1,000,000</u>
Net change in fund balances	—	—	(768,915)
Fund balances - beginning	70,434	99,516	(110,818)
Restatements	—	—	—
Fund balances - beginning restated	<u>70,434</u>	<u>99,516</u>	<u>(110,818)</u>
Fund balances - ending	<u>\$ 70,434</u>	<u>\$ 99,516</u>	<u>\$ (879,733)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	ARRA ENHANCEMENTS	ARRA HB645	WFL MILLER CREEK ROAD
REVENUES			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
EXPENDITURES			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
OTHER FINANCING SOURCES (USES)			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/capital leases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—
Fund balances - beginning	(2,498)	(23,677)	(34)
Restatements	—	—	—
Fund balances - beginning restated	<u>(2,498)</u>	<u>(23,677)</u>	<u>(34)</u>
Fund balances - ending	<u>\$ (2,498)</u>	<u>\$ (23,677)</u>	<u>\$ (34)</u>

Continued

City of Missoula
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	WESTERN FEDERAL LANDS	TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
REVENUES		
Taxes and assessments	\$ —	\$ —
Licenses and permits	—	—
Intergovernmental	—	959,373
Charges for services	—	—
Fines and forfeitures	—	—
Miscellaneous	—	111,618
Special Assessments	—	—
Investment earnings	—	—
Gain on disposal of capital assets	—	—
Total revenues	<u>—</u>	<u>1,070,991</u>
EXPENDITURES		
Current:		
General Government	—	—
Public Safety	—	—
Public Works	—	19,045
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	—	331,048
Principal retirement	—	1,641,473
Capital outlay:		
General Government	—	1,097,358
Public Safety	—	1,769,137
Public Works	—	2,288,887
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	2,471,467
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<u>—</u>	<u>9,618,415</u>
Excess (deficiency) of revenues over expenditures	—	(8,547,424)
OTHER FINANCING SOURCES (USES)		
Transfers (out)	—	—
Transfers in	—	3,657,791
Issuance of long term debt/capital leases	—	—
Total other financing sources (uses)	<u>—</u>	<u>3,657,791</u>
Net change in fund balances	—	(4,889,633)
Fund balances - beginning	(5,711)	(3,909,210)
Restatements	—	—
Fund balances - beginning restated	<u>(5,711)</u>	<u>(3,909,210)</u>
Fund balances - ending	<u>\$ (5,711)</u>	<u>\$ (8,798,843)</u>

COMBINING STATEMENT OF NET
POSITION

FOR NONMAJOR
PROPRIETARY
FUNDS

NONMAJOR PROPRIETARY FUNDS

FUND DESCRIPTIONS

Non-major Proprietary Funds are used for operations (a) that are financed and operated in a manner similar to private business enterprise—when the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Civic Stadium – This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Aquatics - This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Storm Water Fund - The Storm Water Division manages and monitors storm water system infrastructure, monitors discharge of rain and snow runoff into local waterways, monitors and maintains storm drains and outfalls, provides education in an effort to prevent pollutant discharge into the storm water system, monitors and maintains the levees, and ensures the City's storm water system complies with state and federal water quality standards.

City of Missoula
Combining Statement of Net Position
Non-Major Proprietary Funds
June 30, 2021

	Civic Stadium	Storm Water Utility	Aquatics	Total Nonmajor Enterprise Funds
ASSETS				
<u>Current assets:</u>				
Cash and Investments	\$ 26,833	\$ 6,581	\$ —	\$ 33,414
Accounts Receivable	—	217,017	—	217,017
Advances receivable	22,376	—	—	22,376
Inventory of supplies	—	—	59,489	59,489
Prepaid items	—	5,218	5,042	10,260
Total current assets	49,209	228,816	64,531	342,556
<u>Noncurrent assets:</u>				
Cash and Investments	—	—	—	—
Art	—	—	65,229	65,229
Intangibles	—	358,500	—	358,500
Construction work in progress	—	85,031	—	85,031
Buildings	—	—	12,521,965	12,521,965
Improvements other than buildings	3,555,000	1,088,431	1,389,855	6,033,286
Machinery and equipment	—	42,231	265,032	307,263
Allowance for depreciation	(1,185,000)	(93,986)	(6,453,010)	(7,731,996)
Total noncurrent assets	2,370,000	1,480,207	7,789,071	11,639,278
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflow of Resources	—	52,672	159,095	211,767
Total Assets & Deferred Outflows of Resources	2,419,209	1,761,695	8,012,697	12,193,601
LIABILITIES				
<u>Current liabilities:</u>				
Long-term liabilities - due within one year	45,769	—	—	45,769
Accrued expenses	—	18,138	49,500	67,638
Interfund payable	—	445,952	290,179	736,131
Accounts payable	—	364,690	60,149	424,839
Compensated absences payable	—	4,966	37,885	42,851
Total current liabilities	45,769	833,746	437,713	1,317,228
<u>Noncurrent liabilities:</u>				
Long-term liabilities - due in more than one year	1,232,149	—	—	1,232,149
Other post employment benefits	—	48,482	78,189	126,671
Net pension liability	—	162,054	531,118	693,172
Long-term portion of compensated absences	—	5,484	15,564	21,048
Total noncurrent liabilities	1,232,149	216,020	624,871	2,073,040
Total liabilities	1,277,918	1,049,766	1,062,584	3,390,268
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources	—	12,432	30,787	43,219
Total deferred inflows of resources	—	12,432	30,787	43,219
Total liabilities and deferred inflows of resources	1,277,918	1,062,198	1,093,371	3,433,487
NET POSITION				
Net investment in capital assets	1,092,082	1,480,207	7,789,071	10,361,360
Restricted for:				
Debt Service	—	—	—	—
Capital Projects	—	—	—	—
Unrestricted	49,209	(780,710)	(869,745)	(1,601,246)
Total net position	1,141,291	699,497	6,919,326	8,760,114

City of Missoula
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non-Major Proprietary Funds
June 30, 2021

	Civic Stadium	Storm Water Utility	Aquatics	Total Nonmajor Enterprise Funds
Operating Revenues				
Intergovernmental	\$ —	\$ 75,188	\$ 51,137	\$ 126,325
Charges for services	—	1,254,801	598,790	1,853,591
Miscellaneous	10,002	11,273	147	21,422
Total operating revenues	10,002	1,341,262	650,074	2,001,338
Operating Expenses				
Maintenance and operations	—	322,625	378,701	701,326
Personal services	—	458,592	790,266	1,248,858
Fixed charges	—	6,243	21,346	27,589
Depreciation	118,500	38,603	488,494	645,597
Total operating expenses	118,500	826,063	1,678,807	2,623,370
Operating income (loss)	(108,498)	515,199	(1,028,733)	(622,032)
Non-operating revenues (expenses)				
Debt service interest expense	(56,473)	(52)	—	(56,525)
Total nonoperating revenues (expenses)	(56,473)	(52)	—	(56,525)
Income (loss) before contributions and transfers	(164,971)	515,147	(1,028,733)	(678,557)
Contributions & Transfers				
Contributions	—	37,973	—	37,973
Transfers in	—	—	281,000	281,000
Transfers (out)	—	(191,700)	—	(191,700)
Net Contributions and Transfers	—	(153,727)	281,000	127,273
Change in net position	(164,971)	361,420	(747,733)	(551,284)
Total net position - beginning	1,386,262	338,077	7,667,059	9,391,398
Restatements	(80,000)	—	—	(80,000)
Fund balances - beginning restated	1,306,262	338,077	7,667,059	9,311,398
Total net position - ending	\$ 1,141,291	\$ 699,497	\$ 6,919,326	\$ 8,760,114

City of Missoula
Combining Statement of Cash Flows
Non-Major Proprietary Funds
For the Fiscal Year Ended June 30, 2021

	Civic Stadium	Storm Water Utility	Aquatics	Total Non Major Enterprise funds
Cash Flows from Operating Activities:				
Payments to employees	\$ —	\$ (438,219)	\$ (712,076)	\$ (1,150,295)
Cash receipts from customers	22,759	1,209,690	598,790	1,831,239
Payments to suppliers	(16,794)	9,543	(389,763)	(397,014)
Other receipts	10,002	86,476	51,688	148,166
Net cash provided (used) by operating activities	15,967	867,490	(451,361)	432,096
Cash Flows from Non-Capital Financing Activities:				
Transfers to other funds	—	(191,700)	—	(191,700)
Transfers from other funds	—	—	281,000	281,000
Payments on short term loans to other funds	—	157,404	170,318	327,722
Net cash provided by noncapital financing activities	—	(34,296)	451,318	417,022
Cash Flows from Capital and Related Financing Activities:				
Principal paid on debt	—	(2,380)	—	(2,380)
Interest paid on debt	(699)	(52)	—	(751)
Acquisition and construction of capital assets	—	(824,206)	—	(824,206)
Net cash used by capital and related financing activities	(699)	(826,638)	—	(827,337)
Cash Flows from Investing Activities:				
Interest on investments	—	—	—	—
Net cash provided by investing activities	—	—	—	—
Net increase (decrease) in cash and cash equivalents	15,268	6,556	(43)	21,781
Balances - beginning of year	11,565	25	43	11,633
Balances - end of the year	<u>\$ 26,833</u>	<u>\$ 6,581</u>	<u>\$ —</u>	<u>\$ 33,414</u>
Cash and cash equivalents consists of:				
Cash and cash equivalents	26,833	6,581	—	33,414
Restricted Cash and cash equivalents	—	—	—	—
Totals	<u>\$ 26,833</u>	<u>\$ 6,581</u>	<u>\$ —</u>	<u>\$ 33,414</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (Loss)	(108,498)	515,199	(1,028,733)	(622,032)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	118,500	38,603	488,494	645,597
Changes in assets and liabilities:				
Due From Other Government	—	15	404	419
Accounts and Other Receivables	21,786	(45,111)	—	(23,325)
Interfund and Advances Receivable	973	—	—	973
Inventory	—	—	(8,056)	(8,056)
Prepaid items	—	(704)	(397)	(1,101)
Deferred Outflow of Resources	—	(24,522)	(74,562)	(99,084)
Accounts Payable	(16,794)	338,411	18,340	339,957
Accrued Expenses	—	988	19,883	20,871
Compensated absences payable	—	(558)	(444)	(1,002)
Other post employment benefits	—	6,828	13,655	20,483
Net Pension	—	40,197	126,332	166,529
Deferred Inflow of Resources	—	(1,856)	(6,277)	(8,133)
Net cash provided (used) by operating activities	<u>\$ 15,967</u>	<u>\$ 867,490</u>	<u>\$ (451,361)</u>	<u>\$ 432,096</u>
Noncash investing, capital and financing activities				
Developer contributions	<u>\$ —</u>	<u>\$ 37,973</u>	<u>\$ —</u>	<u>\$ 37,973</u>

CUSTODIAL FUNDS

City of Missoula, Montana
Changes in Assets and Liabilities - All Custodial Funds
For the Year Ending June 30, 2021

	Balance 7/1/2020	Additions	Deletions	Balance 6/30/2021
COURT COLLECTED PARKING FINES				
ASSETS				
Cash	\$ 9,701	\$ —	\$ 9,701	\$ —
Interest Receivable	—	—	—	—
Due From Other Governments	—	—	—	—
TOTAL ASSETS	<u>\$ 9,701</u>	<u>\$ —</u>	<u>\$ 9,701</u>	<u>\$ —</u>
LIABILITIES				
Accounts Payable	\$ —	\$ —	\$ —	\$ —
Due to Private Parties	9,701	—	9,701	—
TOTAL LIABILITIES	<u>\$ 9,701</u>	<u>\$ —</u>	<u>\$ 9,701</u>	<u>\$ —</u>
COURT SURCHARGE				
ASSETS				
Cash	\$ 43,451	\$ 36,140	\$ 33,739	\$ 45,852
Interest Receivable	—	—	—	—
Due From Other Governments	—	—	—	—
TOTAL ASSETS	<u>\$ 43,451</u>	<u>\$ 36,140</u>	<u>\$ 33,739</u>	<u>\$ 45,852</u>
LIABILITIES				
Accounts Payable	\$ 11,074	\$ 33,739	\$ 22,666	\$ —
Due to Other Governments	32,378	13,474	—	45,852
TOTAL LIABILITIES	<u>\$ 43,451</u>	<u>\$ 47,213</u>	<u>\$ 22,666</u>	<u>\$ 45,852</u>
PUBLIC DEFENDER FEES				
ASSETS				
Cash	\$ 69	\$ 466	\$ 481	\$ 54
Interest Receivable	—	—	—	—
Due From Other Governments	—	—	—	—
TOTAL ASSETS	<u>\$ 69</u>	<u>\$ 466</u>	<u>\$ 481</u>	<u>\$ 54</u>
LIABILITIES				
Accounts Payable	\$ 80	\$ 481	\$ 401	\$ —
Due to Other Governments	(11)	65	—	54
TOTAL LIABILITIES	<u>\$ 69</u>	<u>\$ 546</u>	<u>\$ 401</u>	<u>\$ 54</u>
COUNTY CLEARING				
ASSETS				
Cash	\$ 465	\$ 730	\$ 1,460	\$ (265)
Interest Receivable	—	—	—	—
TOTAL ASSETS	<u>465</u>	<u>730</u>	<u>1,460</u>	<u>\$ (265)</u>
LIABILITIES				
Accounts Payable	\$ 730	\$ 1,460	\$ 730	\$ —
Due to Other Governments	(265)	—	—	(265)
TOTAL LIABILITIES	<u>\$ 465</u>	<u>\$ 1,460</u>	<u>\$ 730</u>	<u>\$ (265)</u>

Continued

City of Missoula, Montana
Changes in Assets and Liabilities - All Custodial Funds
For the Period Ending 6/30/2021

	Balance 7/1/2020	Additions	Deletion	Balance 6/30/2021
SEWER REBATE				
ASSETS				
Cash	\$ 32,391	\$ —	\$ 32,591	\$ (200)
Interest Receivable	—	—	—	—
TOTAL ASSETS	32,391	—	32,591	\$ (200)
LIABILITIES				
Due to Private Parties	\$ 32,391	\$ 32,591	\$ —	\$ (200)
TOTAL LIABILITIES	\$ 32,391	\$ 32,591	\$ —	\$ (200)
COUNTY PARK BOARD				
ASSETS				
Cash	\$ 5,500	\$ —	\$ —	\$ 5,500
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 5,500	\$ —	\$ —	\$ 5,500
LIABILITIES				
Due to Other Governments	\$ 5,500	\$ —	\$ —	\$ 5,500
TOTAL LIABILITIES	\$ 5,500	\$ —	\$ —	\$ 5,500
ELK HILLS SUBDIVISION				
ASSETS				
Cash	\$ 3,868	\$ —	\$ —	\$ 3,868
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 3,868	\$ —	\$ —	\$ 3,868
LIABILITIES				
Due to Private Parties	\$ 3,868	\$ —	\$ —	\$ 3,868
TOTAL LIABILITIES	\$ 3,868	\$ —	\$ —	\$ 3,868
MUNICIPAL COURT RESTITUTION				
ASSETS				
Cash	144,340		126	144,214
TOTAL ASSETS	\$ 144,340	\$ —	\$ 126	\$ 144,214
LIABILITIES				
Due to Private Parties	144,340	—	126	144,214
TOTAL LIABILITIES	\$ 144,340	\$ —	\$ 126	\$ 144,214

Continued

City of Missoula, Montana
Changes in Assets and Liabilities - All Custodial Funds
For the Period Ending 6/30/2021

	Balance 7/1/2020	Additions	Deletions	Balance 6/30/2021
RATTLESNAKE CORNERSTONE TRAIL SW				
ASSETS				
Cash	\$ 27,413	\$ —	\$ —	\$ 27,413
TOTAL ASSETS	\$ 27,413	\$ —	\$ —	\$ 27,413
LIABILITIES				
Due to Private Parties	\$ 27,413	\$ —	\$ —	\$ 27,413
TOTAL LIABILITIES	27,413	—	—	27,413
YOUTH PROGRAMS				
ASSETS				
Cash	\$ 473	\$ —	\$ —	\$ 473
Interest Receivable	—	—	—	—
TOTAL ASSETS	\$ 473	\$ —	\$ —	\$ 473
LIABILITIES				
Due to Private Parties	\$ 473	\$ —	\$ —	\$ 473
TOTAL LIABILITIES	\$ 473	\$ —	\$ —	\$ 473
RESIDENTIAL INSPECTION FUND				
ASSETS				
Cash	\$ 90	\$ —	\$ 90	\$ —
TOTAL ASSETS	\$ 90	\$ —	\$ 90	\$ —
LIABILITIES				
Accounts Payable	\$ —	\$ —	\$ —	\$ —
Due to Private Parties	90	—	90	—
TOTAL LIABILITIES	\$ 90	\$ —	\$ 90	\$ —
TOTALS - ALL CUSTODIAL FUNDS				
ASSETS				
Cash	\$ 267,762	\$ 37,336	\$ 78,189	\$ 226,909
Interest Receivable	—	—	—	—
Accounts Receivable	—	—	—	—
Due From Other Governments	—	—	—	—
TOTAL ASSETS	\$ 267,762	\$ 37,336	\$ 78,189	\$ 226,909
LIABILITIES				
Accounts Payable	\$ 11,884	\$ 35,680	\$ 23,797	\$ —
Due to Other Governments	37,602	13,539	—	51,141
Due to Private Parties	218,277	32,591	9,917	175,768
TOTAL LIABILITIES	267,762	81,810	33,714	226,909

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

SPECIAL REVENUE FUNDS

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Planning			Disaster Recovery		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	358,077	232,572	(125,505)	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	358,077	232,572	(125,505)	—	—	—
EXPENDITURES						
Current						
General Government	590,093	512,380	77,713	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	89,337	56,439	32,898	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	679,430	568,819	110,611	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(321,353)	(336,247)	(14,894)	—	—	—
Other Financing Sources (Uses)						
Transfers In	269,300	269,300	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	269,300	269,300	—	—	—	—
Net change in fund balances	(52,053)	(66,947)	(14,894)	—	—	—
Fund Balance, July 1, 2020	(62,292)	(62,292)	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(62,292)	(62,292)	—	—	—	—
Fund Balance, June 30, 2021	\$ (114,345)	\$ (129,239)	\$ (14,894)	\$ —	\$ —	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Public Safety Information Systems			Impact Fee		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	15,300	15,300	—	—	—	—
Charges for services	—	—	—	1,700,000	1,737,962	37,962
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	15,300	15,300	—	1,700,000	1,737,962	37,962
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	37,500	(37,500)
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	500,000	—	500,000
Total Expenditures	—	—	—	500,000	37,500	462,500
Excess (Deficiency) of Revenue Over Expenditures	15,300	15,300	—	1,200,000	1,700,462	500,462
Other Financing Sources (Uses)						
Transfers In	8,700	8,700	—	—	—	—
Transfers Out	—	—	—	(846,100)	(1,308,600)	462,500
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	8,700	8,700	—	(846,100)	(1,308,600)	462,500
Net change in fund balances	24,000	24,000	—	353,900	391,862	962,962
Fund Balance, July 1, 2020	28,830	28,830	—	2,384,541	2,384,541	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	28,830	28,830	—	2,384,541	2,384,541	—
Fund Balance, June 30, 2021	\$ 52,830	\$ 52,830	\$ —	\$2,738,440	\$2,776,403	\$ 962,962

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	George Elmer Cattle Drive			Public Art		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	2,033	2,033
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	—	—	—	—	2,033	2,033
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	6,600	7,800	(1,200)
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	7,500	—	7,500
Total Expenditures	—	—	—	14,100	7,800	6,300
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(14,100)	(5,767)	8,333
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	(14,100)	(5,767)	8,333
Fund Balance, July 1, 2020	1	1	—	27,269	27,269	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	1	1	—	27,269	27,269	—
Fund Balance, June 30, 2021	\$ 1	\$ 1	\$ —	\$ 13,169	\$ 21,502	\$ 8,333

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Employee Health Insurance			Open Space Mill Levy		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	6,310,646	6,340,416	29,770	578,344	571,221	(7,123)
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	52	52
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	<u>6,310,646</u>	<u>6,340,416</u>	<u>29,770</u>	<u>578,344</u>	<u>571,273</u>	<u>(7,071)</u>
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	256,093	194,354	61,739
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	36,500	—	36,500
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>292,593</u>	<u>194,354</u>	<u>98,239</u>
Excess (Deficiency) of Revenue Over Expenditures	6,310,646	6,340,416	29,770	285,751	376,919	91,168
Other Financing Sources (Uses)						
Transfers In	—	—	—	39,043	39,043	—
Transfers Out	(6,310,646)	(6,310,646)	—	(456,285)	(114,531)	(341,754)
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	<u>(6,310,646)</u>	<u>(6,310,646)</u>	<u>—</u>	<u>(417,242)</u>	<u>(75,488)</u>	<u>(341,754)</u>
Net change in fund balances	—	29,770	29,770	(131,491)	301,431	(250,586)
Fund Balance, July 1, 2020	650,870	650,870	—	286,544	286,544	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	<u>650,870</u>	<u>650,870</u>	<u>—</u>	<u>286,544</u>	<u>286,544</u>	<u>—</u>
Fund Balance, June 30, 2021	<u>\$ 650,870</u>	<u>\$ 680,640</u>	<u>\$ 29,770</u>	<u>\$ 155,053</u>	<u>\$ 587,975</u>	<u>\$ (250,586)</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Cable TV Franchise			Drug Forfeiture		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	682,500	763,152	80,652	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	15,800	5,403	(10,397)
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	682,500	763,152	80,652	15,800	5,403	(10,397)
EXPENDITURES						
Current						
General Government	519,400	546,744	(27,344)	—	—	—
Public Safety	—	—	—	9,900	3,461	6,439
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	37,567	—	37,567	3,000	—	3,000
Total Expenditures	556,967	546,744	10,223	12,900	3,461	9,439
Excess (Deficiency) of Revenue Over Expenditures	125,533	216,408	90,875	2,900	1,942	(958)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(124,600)	(124,600)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(124,600)	(124,600)	—	—	—	—
Net change in fund balances	933	91,808	90,875	2,900	1,942	(958)
Fund Balance, July 1, 2020	(54,185)	(54,185)	—	3,698	3,698	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(54,185)	(54,185)	—	3,698	3,698	—
Fund Balance, June 30, 2021	<u>\$ (53,252)</u>	<u>\$ 37,623</u>	<u>\$ 90,875</u>	<u>\$ 6,598</u>	<u>\$ 5,640</u>	<u>\$ (958)</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Building Division			City Grants & Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	1,942,177	1,839,456	(102,721)	—	—	—
Intergovernmental	960	26,857	25,897	75,000	—	(75,000)
Charges for services	150	137	(13)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	224	224
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	1,943,287	1,866,450	(76,837)	75,000	224	(74,776)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	2,267,967	1,835,561	432,406	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	75,000	—	75,000
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	60,000	—	60,000	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	80,000	—	80,000	—	—	—
Total Expenditures	2,407,967	1,835,561	572,406	75,000	—	75,000
Excess (Deficiency) of Revenue Over Expenditures	(464,680)	30,889	495,569	—	224	224
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(3,672)	(3,672)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(3,672)	(3,672)	—	—	—	—
Net change in fund balances	(468,352)	27,217	495,569	—	224	224
Fund Balance, July 1, 2020	2,384,045	2,384,045	—	4,746	4,746	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	2,384,045	2,384,045	—	4,746	4,746	—
Fund Balance, June 30, 2021	\$1,915,693	\$2,411,262	\$ 495,569	\$ 4,746	\$ 4,970	\$ 224

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Dangerous Bldg Demolition & Repair			Street Lighting		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	15,000	—	(15,000)	368,471	370,110	1,639
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	15,000	—	(15,000)	368,471	370,110	1,639
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	15,000	—	15,000	—	—	—
Public Works	—	—	—	368,472	327,696	40,776
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	15,000	—	15,000	368,472	327,696	40,776
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(1)	42,414	42,415
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	(1)	42,414	42,415
Fund Balance, July 1, 2020	—	—	—	207,525	207,525	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	—	—	—	207,525	207,525	—
Fund Balance, June 30, 2021	\$ —	\$ —	\$ —	\$ 207,524	\$ 249,939	\$ 42,415

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Street Maintenance			Willowwood		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	104,500	132,363	27,863	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	104,500	132,363	27,863	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	78,789	(78,789)	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	82,347	—	82,347	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	82,347	78,789	3,558	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	22,153	53,574	31,421	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(49,707)	(49,707)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(49,707)	(49,707)	—	—	—	—
Net change in fund balances	(27,554)	3,867	31,421	—	—	—
Fund Balance, July 1, 2020	(763)	(763)	—	43	43	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(763)	(763)	—	43	43	—
Fund Balance, June 30, 2021	\$ (28,317)	\$ 3,104	\$ 31,421	\$ 43	\$ 43	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Road District #1			Development Services Road District		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	16,663	57,912	41,249	—	1,835	1,835
Charges for services	711,998	682,206	(29,792)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	18,385	18,385	—	—	—
Special Assessments	4,325,530	4,954,053	628,523	611,125	—	(611,125)
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	5,054,191	5,712,556	658,365	611,125	1,835	(609,290)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	6,534,033	6,402,045	131,988	199,751	111,587	88,164
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	2,500	1,716	784
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	91,949	—	91,949
Debt Service	564,723	564,165	558	—	—	—
Capital Outlay	658,500	596,753	61,747	430,000	—	430,000
Total Expenditures	7,757,256	7,562,963	194,293	724,200	113,303	610,897
Excess (Deficiency) of Revenue Over Expenditures	(2,703,065)	(1,850,407)	852,658	(113,075)	(111,468)	1,607
Other Financing Sources (Uses)						
Transfers In	2,755,968	2,541,125	(214,843)	42,037	53,276	11,239
Transfers Out	(9,384)	(9,384)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	2,746,584	2,531,741	(214,843)	42,037	53,276	11,239
Net change in fund balances	43,519	681,334	637,815	(71,038)	(58,192)	12,846
Fund Balance, July 1, 2020	275,975	275,975	—	(887,240)	(887,240)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	275,975	275,975	—	(887,240)	(887,240)	—
Fund Balance, June 30, 2021	<u>\$ 319,494</u>	<u>\$ 957,309</u>	<u>\$ 637,815</u>	<u>\$ (958,278)</u>	<u>\$ (945,432)</u>	<u>\$ 12,846</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Park District #1			Affordable Housing Trust Fund		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	31,390	86,848	55,458	—	—	—
Charges for services	529,500	804,758	275,258	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	2,701,974	2,711,353	9,379	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	3,262,864	3,602,959	340,095	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	6,794,149	5,383,284	1,410,865	—	—	—
Housing & Community Development	—	—	—	690,000	—	690,000
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	250,624	250,105	519	—	—	—
Capital Outlay	70,000	70,119	(119)	—	—	—
Total Expenditures	7,114,773	5,703,508	1,411,265	690,000	—	690,000
Excess (Deficiency) of Revenue Over Expenditures	(3,851,909)	(2,100,549)	1,751,360	(690,000) (690,000)	—	690,000 690,000
Other Financing Sources (Uses)						
Transfers In	3,952,580	3,610,826	(341,754)	750,000	750,000	—
Transfers Out	(638,138)	(895,676)	257,538	(60,000)	—	(60,000)
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	3,314,442	2,715,150	(84,216)	690,000	750,000	(60,000)
Net change in fund balances	(537,467)	614,601	1,667,144	—	750,000	630,000
Fund Balance, July 1, 2020	1,522,566	1,522,566	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	1,522,566	1,522,566	—	—	—	—
Fund Balance, June 30, 2021	\$ 985,099	\$ 2,137,167	\$ 1,667,144	\$ —	\$ 750,000	\$ 630,000

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	State Gas Tax			Law Enforcement Grant		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	1,504,842	2,707,200	1,202,358	256,182	96,766	(159,416)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	1,504,842	2,707,200	1,202,358	256,182	96,766	(159,416)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	256,182	87,400	168,782
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	256,182	87,400	168,782
Excess (Deficiency) of Revenue Over Expenditures	1,504,842	2,707,200	1,202,358	—	9,366	9,366
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(1,881,059)	(1,659,009)	(222,050)	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(1,881,059)	(1,659,009)	(222,050)	—	—	—
Net change in fund balances	(376,217)	1,048,191	980,308	—	9,366	9,366
Fund Balance, July 1, 2020	253,628	253,628	—	(15,301)	(15,301)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	253,628	253,628	—	(15,301)	(15,301)	—
Fund Balance, June 30, 2021	\$ (122,589)	\$ 1,301,819	\$ 980,308	\$ (15,301)	\$ (5,935)	\$ 9,366

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	HIDTA Grant			Community Dev. Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	31,601	31,601	—
Charges for services	—	95,881	95,881	—	—	—
Fines and forfeitures	—	22,810	22,810	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	5,766	5,766	—	—	—
Total Revenues	—	124,457	124,457	31,601	31,601	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	142,518	48,306	94,212	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	29,370	11,608	17,762
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	142,518	48,306	94,212	29,370	11,608	17,762
Excess (Deficiency) of Revenue Over Expenditures	(142,518)	76,151	218,669	2,231	19,993	17,762
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(2,261)	(20,023)	17,762
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(2,261)	(20,023)	17,762
Net change in fund balances	(142,518)	76,151	218,669	(30)	(30)	35,524
Fund Balance, July 1, 2020	392,395	392,395	—	13,015	13,015	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	392,395	392,395	—	13,015	13,015	—
Fund Balance, June 30, 2021	<u>\$ 249,877</u>	<u>\$ 468,546</u>	<u>\$ 218,669</u>	<u>\$ 12,985</u>	<u>\$ 12,985</u>	<u>\$ 35,524</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Community Development			Home Grant		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	1,306,189	1,514,858	208,669	394,193	296,973	(97,220)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	23,000	—	(23,000)	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	1,329,189	1,514,858	185,669	394,193	296,973	(97,220)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	940,962	1,514,859	(573,897)	394,193	296,973	97,220
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	573,897	—	573,897	—	—	—
Total Expenditures	1,514,859	1,514,859	—	394,193	296,973	97,220
Excess (Deficiency) of Revenue Over Expenditures	(185,670)	(1)	185,669	—	—	—
Other Financing Sources (Uses)						
Transfers In	85,670	—	(85,670)	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	85,670	—	(85,670)	—	—	—
Net change in fund balances	(100,000)	(1)	99,999	—	—	—
Fund Balance, July 1, 2020	(9,106)	(9,106)	—	8,135	8,135	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(9,106)	(9,106)	—	8,135	8,135	—
Fund Balance, June 30, 2021	<u>\$ (109,106)</u>	<u>\$ (9,107)</u>	<u>\$ 99,999</u>	<u>\$ 8,135</u>	<u>\$ 8,135</u>	<u>\$ —</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	City Home Program Income			Neighborhood Stabilization		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	1,059,958	256,645	(803,313)	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	800	800	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	1,059,958	257,445	(802,513)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	1,059,958	61,880	998,078	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	1,059,958	61,880	998,078	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	195,565	195,565	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	599	599
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	599	599
Net change in fund balances	—	195,565	195,565	—	599	599
Fund Balance, July 1, 2020	1,062,549	1,062,549	—	(599)	(599)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	1,062,549	1,062,549	—	(599)	(599)	—
Fund Balance, June 30, 2021	<u>\$1,062,549</u>	<u>\$1,258,114</u>	<u>\$ 195,565</u>	<u>\$ (599)</u>	<u>\$ —</u>	<u>\$ 599</u>

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Transportation			Federal Transportation		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	1,744,496	1,271,038	(473,458)	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	19,292	18,100	(1,192)	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	1,763,788	1,289,138	(474,650)	—	—	—
EXPENDITURES						
Current						
General Government	1,664,336	1,264,042	400,294	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	120,584	107,688	12,896	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	1,784,920	1,371,730	413,190	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(21,132)	(82,592)	(61,460)	—	—	—
Other Financing Sources (Uses)						
Transfers In	117,984	117,076	(908)	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	117,984	117,076	(908)	—	—	—
Net change in fund balances	96,852	34,484	(62,368)	—	—	—
Fund Balance, July 1, 2020	41,545	41,545	—	14,272	14,272	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	41,545	41,545	—	14,272	14,272	—
Fund Balance, June 30, 2021	\$ 138,397	\$ 76,029	\$ (62,368)	\$ 14,272	\$ 14,272	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Grants & Donations			Police Grants & Donations		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	315,873	178,633	(137,240)	652,463	334,954	(317,509)
Charges for services	—	—	—	5,000	—	(5,000)
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	100	100	20,000	—	(20,000)
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	315,873	178,733	(137,140)	677,463	334,954	(342,509)
EXPENDITURES						
Current						
General Government	11,000	89,748	(78,748)	—	—	—
Public Safety	121,650	23,592	98,058	658,919	395,763	263,156
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	73,230	—	73,230	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	224,765	219,352	5,413	—	—	—
Total Expenditures	430,645	332,692	97,953	658,919	395,763	263,156
Excess (Deficiency) of Revenue Over Expenditures	(114,772)	(153,959)	(39,187)	18,544	(60,809)	(79,353)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(7,660)	—	(7,660)
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(7,660)	—	(7,660)
Net change in fund balances	(114,772)	(153,959)	(39,187)	10,884	(60,809)	(87,013)
Fund Balance, July 1, 2020	413,882	413,882	—	(71,150)	(71,150)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	413,882	413,882	—	(71,150)	(71,150)	—
Fund Balance, June 30, 2021	\$ 299,110	\$ 259,923	\$ (39,187)	\$ (60,266)	\$ (131,959)	\$ (87,013)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	Brownfields			Total Special Revenue Funds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	—	—	—	6,888,990	6,340,416	(548,574)
Licenses and permits	—	—	—	2,624,677	2,602,608	(22,069)
Intergovernmental	536,746	214,558	(322,188)	8,299,933	7,324,550	(975,383)
Charges for services	—	—	—	2,946,648	3,320,944	374,296
Fines and forfeitures	—	—	—	15,800	28,213	12,413
Miscellaneous	—	—	—	62,292	39,642	(22,650)
Special Assessments	—	—	—	8,126,600	8,167,879	41,279
Gain on disposal of capital assets	—	—	—	—	5,766	5,766
Total Revenues	536,746	214,558	(322,188)	28,964,940	27,830,018	(1,134,922)
EXPENDITURES						
Current						
General Government	—	—	—	2,784,829	2,412,914	371,915
Public Safety	—	—	—	3,472,136	2,394,083	1,078,053
Public Works	—	—	—	7,222,840	7,027,805	195,035
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	7,221,909	5,486,739	1,735,170
Housing & Community Development	536,746	109,354	427,392	3,036,229	1,994,674	1,041,555
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	234,296	—	234,296
Debt Service	—	—	—	815,347	814,270	1,077
Capital Outlay	—	—	—	2,621,729	886,224	1,735,505
Total Expenditures	536,746	109,354	427,392	27,409,314	21,016,709	6,392,605
Excess (Deficiency) of Revenue Over Expenditures	—	105,204	105,204	1,555,626	6,813,309	5,257,683
Other Financing Sources (Uses)						
Transfers In	—	—	—	8,021,282	7,389,945	(631,337)
Transfers Out	—	—	—	(10,329,51)	(10,381,31)	51,804
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(2,308,231)	(2,991,372)	(579,533)
Net change in fund balances	—	105,204	105,204	(1,502,605)	3,032,894	4,678,150
Fund Balance, July 1, 2020	758,042	758,042	—	9,346,937	9,346,937	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	758,042	758,042	—	9,346,937	9,346,937	—
Fund Balance, June 30, 2021	\$ 758,042	\$ 863,246	\$ 105,204	\$7,844,332	\$12,379,831	\$4,678,150

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

DEBT SERVICE

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID REVOLVING FUND			2004 AQUATICS BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	920	920	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	920	920	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue						
Over Expenditures	—	920	920	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	990	990	—	—	—
Transfers Out	(100,000)	(57,074)	(42,926)	(114)	(114)	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(100,000)	(56,084)	(41,936)	(114)	(114)	—
Net change in fund balances	(100,000)	(55,164)	(41,016)	(114)	(114)	—
Fund Balance, July 1, 2020	418,371	418,371	—	114	114	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	418,371	418,371	—	114	114	—
Fund Balance, June 30, 2021	\$ 318,371	\$ 363,207	\$ (41,016)	\$ —	\$ —	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	Series 2013A AQUATICS REFUNDING BOND			Series 2013A GO REFUNDING BOND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ 576,960	\$ 580,446	\$ 3,486	\$ 419,754	\$ 421,937	\$ 2,183
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	576,960	580,446	3,486	419,754	421,937	2,183
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	578,560	578,560	—	419,754	419,754	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	578,560	578,560	—	419,754	419,754	—
Excess (Deficiency) of Revenue Over Expenditures	(1,600)	1,886	3,486	—	2,183	2,183
Other Financing Sources (Uses)						
Transfers In	—	114	114	—	25,676	25,676
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	114	114	—	25,676	25,676
Net change in fund balances	(1,600)	2,000	3,600	—	27,859	27,859
Fund Balance, July 1, 2020	(35,858)	(35,858)	—	(215,113)	(215,113)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(35,858)	(35,858)	—	(215,113)	(215,113)	—
Fund Balance, June 30, 2021	\$ (37,458)	\$ (33,858)	\$ 3,600	\$ (215,113)	\$ (187,254)	\$ 27,859

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	2004 REFUNDING BONDS DEBT SERVICE			NEW FIRE STATION GO BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	(1,432)	(1,432)	—	(154,011)	(154,011)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(1,432)	(1,432)	—	(154,011)	(154,011)	—
Fund Balance, June 30, 2021	\$ (1,432)	\$ (1,432)	\$ —	\$ (154,011)	\$ (154,011)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	2007 REFUNDING BONDS FUND			SIDEWALK & CURB WARRANTS FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(25,676)	(25,676)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(25,676)	(25,676)	—	—	—	—
Net change in fund balances	(25,676)	(25,676)	—	—	—	—
Fund Balance, July 1, 2020	25,676	25,676	—	1,324	1,324	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	25,676	25,676	—	1,324	1,324	—
Fund Balance, June 30, 2021	\$ —	\$ —	\$ —	\$ 1,324	\$ 1,324	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	JUDGMENT LEVIES			FY02 SIDEWALK & CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	31	31	—	350	350	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	31	31	—	350	350	—
Fund Balance, June 30, 2021	\$ 31	\$ 31	\$ —	\$ 350	\$ 350	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY03 SIDEWALK & CURB DEBT SERVICE FUND			FY04 SIDEWALK CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	351	351	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	351	351	—	—	—
Net change in fund balances	—	351	351	—	—	—
Fund Balance, July 1, 2020	(351)	(351)	—	(3,627)	(3,627)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(351)	(351)	—	(3,627)	(3,627)	—
Fund Balance, June 30, 2021	\$ (351)	\$ —	\$ 351	\$ (3,627)	\$ (3,627)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY 05 SIDEWALK AND CURB FUND			FY 06 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	191	191	—	347	347
Total Revenues	—	191	191	—	347	347
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	191	191	—	347	347
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	191	191	—	347	347
Fund Balance, July 1, 2020	64,034	64,034	—	100,302	100,302	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	64,034	64,034	—	100,302	100,302	—
Fund Balance, June 30, 2021	\$ 64,034	\$ 64,225	\$ 191	\$ 100,302	\$ 100,649	\$ 347

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY07 SIDEWALK AND CURB FUND			SERIES 2008A SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	20,338	17,160	(3,178)	14,275	12,511	(1,764)
Investment Earnings	—	121	121	—	—	—
Total Revenues	20,338	17,281	(3,057)	14,275	12,511	(1,764)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	20,978	20,978	—	14,565	14,565	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	20,978	20,978	—	14,565	14,565	—
Excess (Deficiency) of Revenue Over Expenditures	(640)	(3,697)	(3,057)	(290)	(2,054)	(1,764)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(640)	(3,697)	(3,057)	(290)	(2,054)	(1,764)
Fund Balance, July 1, 2020	18,624	18,624	—	20,692	20,692	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	18,624	18,624	—	20,692	20,692	—
Fund Balance, June 30, 2021	\$ 17,985	\$ 14,927	\$ (3,057)	\$ 20,402	\$ 18,638	\$ (1,764)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SERIES 2009 SIDEWALK AND CURB FUND			SERIES 2010 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	33,005	27,949	(5,056)	32,350	30,227	(2,123)
Investment Earnings	—	—	—	—	—	—
Total Revenues	33,005	27,949	(5,056)	32,350	30,227	(2,123)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	33,645	33,645	—	36,090	36,090	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	33,645	33,645	—	36,090	36,090	—
Excess (Deficiency) of Revenue Over Expenditures	(640)	(5,696)	(5,056)	(3,740)	(5,863)	(2,123)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(640)	(5,696)	(5,056)	(3,740)	(5,863)	(2,123)
Fund Balance, July 1, 2020	107,730	107,730	—	36,272	36,272	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	107,730	107,730	—	36,272	36,272	—
Fund Balance, June 30, 2021	\$ 107,090	\$ 102,034	\$ (5,056)	\$ 32,532	\$ 30,409	\$ (2,123)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY12 S/C DEBT SERVICE FUND			FY13 SIDEWALK/CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	50,928	51,080	152	33,284	34,893	1,609
Investment Earnings	—	—	—	—	—	—
Total Revenues	50,928	51,080	152	33,284	34,893	1,609
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	51,568	51,568	—	33,284	33,261	23
Capital Outlay	—	—	—	—	—	—
Total Expenditures	51,568	51,568	—	33,284	33,261	23
Excess (Deficiency) of Revenue Over Expenditures	(640)	(488)	152	—	1,632	1,632
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(640)	(488)	152	—	1,632	1,632
Fund Balance, July 1, 2020	7,553	7,553	—	(22,438)	(22,438)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	7,553	7,553	—	(22,438)	(22,438)	—
Fund Balance, June 30, 2021	\$ 6,914	\$ 7,065	\$ 152	\$ (22,438)	\$ (20,806)	\$ 1,632

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY15 SIDEWALK/CURB DEBT SERVICE FUND			FY16 SIDEWALK/CURB DEBT SERVICE		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	51,713	50,118	(1,595)	30,103	27,866	(2,237)
Investment Earnings	—	—	—	—	—	—
Total Revenues	51,713	50,118	(1,595)	30,103	27,866	(2,237)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	54,813	54,813	—	30,102	30,102	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	54,813	54,813	—	30,102	30,102	—
Excess (Deficiency) of Revenue Over Expenditures	(3,100)	(4,695)	(1,595)	1	(2,236)	(2,237)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(3,100)	(4,695)	(1,595)	1	(2,236)	(2,237)
Fund Balance, July 1, 2020	29,270	29,270	—	(9,287)	(9,287)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	29,270	29,270	—	(9,287)	(9,287)	—
Fund Balance, June 30, 2021	\$ 26,170	\$ 24,575	\$ (1,595)	\$ (9,286)	\$ (11,523)	\$ (2,237)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	FY17 SIDEWALK/CURB DEBT SERVICE			FY18 SIDEWALK/CURB DEBT SERVICE		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	32,642	33,274	632	30,013	35,465	5,452
Investment Earnings	—	—	—	—	—	—
Total Revenues	32,642	33,274	632	30,013	35,465	5,452
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	32,642	32,642	—	30,013	30,013	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	32,642	32,642	—	30,013	30,013	—
Excess (Deficiency) of Revenue Over Expenditures	—	632	632	—	5,452	5,452
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	632	632	—	5,452	5,452
Fund Balance, July 1, 2020	29,451	29,451	—	15,489	15,489	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	29,451	29,451	—	15,489	15,489	—
Fund Balance, June 30, 2021	\$ 29,451	\$ 30,083	\$ 632	\$ 15,489	\$ 20,941	\$ 5,452

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 510 DEBT SERVICE FUND			SID 512 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	615	615	—	43	43
Total Revenues	—	615	615	—	43	43
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	615	615	—	43	43
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	615	615	—	43	43
Fund Balance, July 1, 2020	121,057	121,057	—	203,701	203,701	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	121,057	121,057	—	203,701	203,701	—
Fund Balance, June 30, 2021	\$ 121,057	\$ 121,672	\$ 615	\$ 203,701	\$ 203,744	\$ 43

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 520 DEBT SERVICE FUND			SID 521 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	34	34	—	—	—
Total Revenues	—	34	34	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	34	34	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(990)	(990)	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(990)	(990)	—
Net change in fund balances	—	34	34	(990)	(990)	—
Fund Balance, July 1, 2020	88,391	88,391	—	990	990	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	88,391	88,391	—	990	990	—
Fund Balance, June 30, 2021	\$ 88,391	\$ 88,425	\$ 34	\$ —	\$ —	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 522 DEBT SERVICE FUND			SID 524 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	305,480	204,238	(101,242)
Investment Earnings	—	—	—	—	1,955	1,955
Total Revenues	—	—	—	305,480	206,193	(99,287)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	305,480	305,480	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	305,480	305,480	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	(99,287)	(99,287)
Other Financing Sources (Uses)						
Transfers In	—	664	664	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	664	664	—	—	—
Net change in fund balances	—	664	664	—	(99,287)	(99,287)
Fund Balance, July 1, 2020	(664)	(664)	—	395,244	395,244	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(664)	(664)	—	395,244	395,244	—
Fund Balance, June 30, 2021	\$ (664)	\$ —	\$ 664	\$ 395,244	\$ 295,957	\$ (99,287)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 525 DEBT SERVICE FUND			SID 526 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	149	149	193,660	94,476	(99,184)
Investment Earnings	—	649	649	—	916	916
Total Revenues	—	798	798	193,660	95,392	(98,268)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	193,660	193,660	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	193,660	193,660	—
Excess (Deficiency) of Revenue Over Expenditures	—	798	798	—	(98,268)	(98,268)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	798	798	—	(98,268)	(98,268)
Fund Balance, July 1, 2020	227,955	227,955	—	(163,198)	(163,198)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	227,955	227,955	—	(163,198)	(163,198)	—
Fund Balance, June 30, 2021	\$ 227,955	\$ 228,753	\$ 798	\$ (163,198)	\$ (261,466)	\$ (98,268)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 530 DEBT SERVICE FUND			SID 532 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	30,313	27,578	(2,735)
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	30,313	27,578	(2,735)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	34,083	34,083	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	34,083	34,083	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(3,770)	(6,505)	(2,735)
Other Financing Sources (Uses)						
Transfers In	—	1,352	1,352	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	1,352	1,352	—	—	—
Net change in fund balances	—	1,352	1,352	(3,770)	(6,505)	(2,735)
Fund Balance, July 1, 2020	(1,352)	(1,352)	—	(3,459)	(3,459)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(1,352)	(1,352)	—	(3,459)	(3,459)	—
Fund Balance, June 30, 2021	\$ (1,352)	\$ —	\$ 1,352	\$ (7,228)	\$ (9,964)	\$ (2,735)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	GILBERT ST SEWER SID DEBT FUND			LINCOLNWOOD SEWER PHASE I DEBT FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	16,869	10,828	(6,041)	17,469	13,045	(4,424)
Investment Earnings	—	—	—	—	—	—
Total Revenues	16,869	10,828	(6,041)	17,469	13,045	(4,424)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	16,869	16,869	—	17,469	17,469	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	16,869	16,869	—	17,469	17,469	—
Excess (Deficiency) of Revenue Over Expenditures	—	(6,041)	(6,041)	—	(4,424)	(4,424)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(6,041)	(6,041)	—	(4,424)	(4,424)
Fund Balance, July 1, 2020	7,813	7,813	—	37,266	37,266	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	7,813	7,813	—	37,266	37,266	—
Fund Balance, June 30, 2021	\$ 7,813	\$ 1,772	\$ (6,041)	\$ 37,266	\$ 32,842	\$ (4,424)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	LINCOLNWOOD SEWER PHASE II DEBT FUND			SID 540 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	32,056	23,007	(9,049)	122,620	72,603	(50,017)
Investment Earnings	—	—	—	—	14	14
Total Revenues	32,056	23,007	(9,049)	122,620	72,617	(50,003)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	32,056	32,056	—	123,290	123,290	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	32,056	32,056	—	123,290	123,290	—
Excess (Deficiency) of Revenue						
Over Expenditures	—	(9,049)	(9,049)	(670)	(50,673)	(50,003)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	(9,049)	(9,049)	(670)	(50,673)	(50,003)
Fund Balance, July 1, 2020	85,395	85,395	—	269,372	269,372	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	85,395	85,395	—	269,372	269,372	—
Fund Balance, June 30, 2021	\$ 85,395	\$ 76,346	\$ (9,049)	\$ 268,702	\$ 218,699	\$ (50,003)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 541 DEBT SERVICE FUND			SID 543 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	62,210	52,664	(9,546)	—	—	—
Investment Earnings	—	144	144	—	—	—
Total Revenues	62,210	52,808	(9,402)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	62,880	62,880	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	62,880	62,880	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(670)	(10,072)	(9,402)	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(670)	(10,072)	(9,402)	—	—	—
Fund Balance, July 1, 2020	49,088	49,088	—	22,451	22,451	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	49,088	49,088	—	22,451	22,451	—
Fund Balance, June 30, 2021	\$ 48,418	\$ 39,016	\$ (9,402)	\$ 22,451	\$ 22,451	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 544 RATTLESNAKE DEBT SERVICE FUND			SID 545 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	58,820	128,521	69,701	—	—	—
Investment Earnings	—	410	410	—	—	—
Total Revenues	58,820	128,931	70,111	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	139,807	139,807	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	139,807	139,807	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(80,987)	(10,876)	70,111	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(80,987)	(10,876)	70,111	—	—	—
Fund Balance, July 1, 2020	245,455	245,455	—	201	201	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	245,455	245,455	—	201	201	—
Fund Balance, June 30, 2021	\$ 164,468	\$ 234,579	\$ 70,111	\$ 201	\$ 201	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 546 DEBT SERVICE FUND			SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	350	—	(350)
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	350	—	(350)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	3,020	3,020	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	3,020	3,020	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(2,670)	(3,020)	(350)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	(81)	(81)	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(81)	(81)	—	—	—	—
Net change in fund balances	(81)	(81)	—	(2,670)	(3,020)	(350)
Fund Balance, July 1, 2020	81	81	—	63,686	63,686	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	81	81	—	63,686	63,686	—
Fund Balance, June 30, 2021	\$ —	\$ —	\$ —	\$ 61,016	\$ 60,666	\$ (350)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2021

	SID 549 HILLVIEW WAY DEBT SERVICE FUND			Total Debt Service Funds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ 996,714	\$1,002,383	\$ 5,669
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	920	920
Special Assessments	173,625	117,479	(56,146)	1,312,110	1,065,130	(246,980)
Investment Earnings	—	—	—	—	5,439	5,439
Total Revenues	173,625	117,479	(56,146)	2,308,824	2,073,872	(234,952)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	174,295	174,295	—	2,438,922	2,438,900	22
Capital Outlay	—	—	—	—	—	—
Total Expenditures	174,295	174,295	—	2,438,922	2,438,900	22
Excess (Deficiency) of Revenue Over Expenditures	(670)	(56,816)	(56,146)	(100,085)	(365,027)	(234,930)
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	29,147	29,147
Transfers Out	—	—	—	(126,861)	(83,935)	(42,926)
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(126,861)	(54,788)	(13,779)
Net change in fund balances	(670)	(56,816)	(56,146)	(226,946)	(419,815)	(248,709)
Fund Balance, July 1, 2020	(72,420)	(72,420)	—	2,010,220	2,010,220	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(72,420)	(72,420)	—	2,010,220	2,010,220	—
Fund Balance, June 30, 2021	\$ (73,090)	\$ (129,236)	\$ (56,146)	\$1,783,274	\$1,590,405	\$ (248,709)

NONMAJOR GOVERNMENTAL
FUNDS

BUDGET TO ACTUAL

CAPITAL PROJECT FUNDS

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	CAPITAL IMPROVEMENT PROGRAM FUND			1997 G O BOND OPEN SPACE PURCHASE		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	715,202	959,373	244,171	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	372,963	111,618	(261,345)	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	1,088,166	1,070,991	(17,175)	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	19,045	19,045	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	2,066,046	1,972,487	93,559	—	—	—
Capital Outlay	5,493,605	4,906,734	586,871	925,000	925,000	—
Total Expenditures	7,578,696	6,898,266	680,430	925,000	925,000	—
Excess (Deficiency) of Revenue Over Expenditures	(6,490,530)	(5,827,275)	663,255	(925,000)	(925,000)	—
Other Financing Sources (Uses)						
Transfers In	2,641,744	2,657,711	15,967	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Capital Lease	10,568,258	—	(10,568,258)	—	—	—
Total Other Financing Sources (Uses)	13,210,002	2,657,711	(10,552,291)	—	—	—
Net change in fund balances	6,719,472	(3,169,564)	(9,889,036)	(925,000)	(925,000)	—
Fund Balance, July 1, 2020	(5,090,769)	(5,134,369)	(43,600)	1,147,162	1,147,162	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(5,090,769)	(5,134,369)	(43,600)	1,147,162	1,147,162	—
Fund Balance, June 30, 2021	\$ 1,628,703	\$ (8,303,933)	\$ (9,932,635)	\$ 222,162	\$ 222,162	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY07 SIDEWALK & CURB BOND FUND			FY10 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	34	34	—	889	889	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	34	34	—	889	889	—
Fund Balance, June 30, 2021	\$ 34	\$ 34	\$ —	\$ 889	\$ 889	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY11 SIDEWALK & CURB BOND FUND			FY12 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	538	538	—	48,779	48,779	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	538	538	—	48,779	48,779	—
Fund Balance, June 30, 2021	\$ 538	\$ 538	\$ —	\$ 48,779	\$ 48,779	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY13 SIDEWALK & CURB BOND FUND			FY15 SIDEWALK & CURB BOND FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	33,363	33,363	—	57,725	57,725	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	33,363	33,363	—	57,725	57,725	—
Fund Balance, June 30, 2021	\$ 33,363	\$ 33,363	\$ —	\$ 57,725	\$ 57,725	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY16 SIDEWALK & CURB BOND FUND			FY17 SIDEWALK & CURB CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	11,113	11,113	—	42,935	42,935	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	11,113	11,113	—	42,935	42,935	—
Fund Balance, June 30, 2021	\$ 11,113	\$ 11,113	\$ —	\$ 42,935	\$ 42,935	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY18 SIDEWALK & CURB CONSTRUCTION			FY19 SIDEWALK & CURB CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	127,394	—	(127,394)
Total Other Financing Sources (Uses)	—	—	—	127,394	—	(127,394)
Net change in fund balances	—	—	—	127,394	—	(127,394)
Fund Balance, July 1, 2020	18,722	18,722	—	(127,394)	(127,394)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	18,722	18,722	—	(127,394)	(127,394)	—
Fund Balance, June 30, 2021	\$ 18,722	\$ 18,722	\$ —	\$ —	\$ (127,394)	\$ (127,394)

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	FY20 SIDEWALK & CURB CONSTRUCTION			FY21 SIDEWALK & CURB CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	26,200	26,200	—
Total Expenditures	—	—	—	26,200	26,200	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(26,200)	(26,200)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	293,979	—	(293,979)	—	—	—
Total Other Financing Sources (Uses)	293,979	—	(293,979)	—	—	—
Net change in fund balances	293,979	—	(293,979)	(26,200)	(26,200)	—
Fund Balance, July 1, 2020	(293,979)	(293,979)	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(293,979)	(293,979)	—	—	—	—
Fund Balance, June 30, 2021	\$ —	\$ (293,979)	\$ (293,979)	\$ (26,200)	\$ (26,200)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	MALONEY RANCH SID FUND			RATTLESNAKE SEWER SID FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	763	763	—	11	11	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	763	763	—	11	11	—
Fund Balance, June 30, 2021	\$ 763	\$ 763	\$ —	\$ 11	\$ 11	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SID 534 LINCOLNWOOD FUND			SLANT STREET TRAFFIC CALMING FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	(14)	(14)	—	(4,725)	(4,725)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(14)	(14)	—	(4,725)	(4,725)	—
Fund Balance, June 30, 2021	\$ (14)	\$ (14)	\$ —	\$ (4,725)	\$ (4,725)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SID536 LINCOLNWOOD SEWER PHASE II FUND			SID 540 ENGLAND BLVD FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	2,220	2,220	—	2,546	2,546	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	2,220	2,220	—	2,546	2,546	—
Fund Balance, June 30, 2021	\$ 2,220	\$ 2,220	\$ —	\$ 2,546	\$ 2,546	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SID 541 PINEVIEW PARK FUND			MILLER CREEK MITIGATION FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	23,576	23,576	—	3,526	3,526	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	23,576	23,576	—	3,526	3,526	—
Fund Balance, June 30, 2021	\$ 23,576	\$ 23,576	\$ —	\$ 3,526	\$ 3,526	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	MILLER CREEK TWITE CONSTRUCTION			MILLER CREEK MALOHNEY CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	1,394	1,394	—	10,025	10,025	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	1,394	1,394	—	10,025	10,025	—
Fund Balance, June 30, 2021	\$ 1,394	\$ 1,394	\$ —	\$ 10,025	\$ 10,025	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	MILLER CREEK MCCARTHY CONSTRUCTION			SID 548 5TH,6TH & ARTHUR		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	18,657	18,657	—	120,649	120,649	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	18,657	18,657	—	120,649	120,649	—
Fund Balance, June 30, 2021	\$ 18,657	\$ 18,657	\$ —	\$ 120,649	\$ 120,649	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	MALONEY/TWITE MILLER CR FUND			SID 549 HILLVIEW WAY		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	1,292	1,292	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	1,292	1,292	—	—	—	—
Fund Balance, June 30, 2021	\$ 1,292	\$ 1,292	\$ —	\$ —	\$ —	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	SID 544 RATTLESNAKE SEWER			SID 546 PATTEE CREEK DR. TRAFFIC CALMING		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	34	34	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	34	34	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(34)	(34)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	80	80
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	80	80
Net change in fund balances	—	—	—	(34)	46	80
Fund Balance, July 1, 2020	245	245	—	(1,172)	(1,172)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	245	245	—	(1,172)	(1,172)	—
Fund Balance, June 30, 2021	\$ 245	\$ 245	\$ —	\$ (1,206)	\$ (1,126)	\$ 80

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	STORMWATER OUTFALL RETROFITS			WAYFINDING PROJECT		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	70,434	70,434	—	99,516	99,516	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	70,434	70,434	—	99,516	99,516	—
Fund Balance, June 30, 2021	\$ 70,434	\$ 70,434	\$ —	\$ 99,516	\$ 99,516	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	BUILD GRANT			ARRA ENHANCEMENTS		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	1,768,915	1,768,915	—	—	—	—
Total Expenditures	1,768,915	1,768,915	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	(1,768,915)	(1,768,915)	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	1,000,000	1,000,000	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources	1,000,000	1,000,000	—	—	—	—
Net change in fund balances	(768,915)	(768,915)	—	—	—	—
Fund Balance, July 1, 2020	(110,818)	(110,818)	—	(2,498)	(2,498)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(110,818)	(110,818)	—	(2,498)	(2,498)	—
Fund Balance, June 30, 2021	\$ (879,733)	\$ (879,733)	\$ —	\$ (2,498)	\$ (2,498)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	ARRA HB645			WFL MILLER CREEK ROAD		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2020	(23,677)	(23,677)	—	(34)	(34)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(23,677)	(23,677)	—	(34)	(34)	—
Fund Balance, June 30, 2021	\$ (23,677)	\$ (23,677)	\$ —	\$ (34)	\$ (34)	\$ —

Continued

City of Missoula
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	WESTERN FEDERAL LANDS			Total Construction Project Funds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	715,202	959,373	244,171
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	372,963	111,618	(261,345)
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	1,088,166	1,070,991	(17,175)
EXPENDITURES						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	19,045	19,045	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	2,066,080	1,972,521	93,559
Capital Outlay	—	—	—	7,262,520	6,675,649	586,871
Total Expenditures	—	—	—	9,347,645	8,667,215	680,430
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(8,259,479)	(7,596,224)	663,255
Other Financing Sources (Uses)						
Transfers In	—	—	—	2,641,744	2,657,791	16,047
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Capital Lease	—	—	—	10,989,631	—	(10,989,631)
Total Other Financing Sources (Uses)	—	—	—	13,631,375	2,657,791	(10,973,584)
Net change in fund balances	—	—	—	5,371,896	(4,938,433)	(10,310,329)
Fund Balance, July 1, 2020	(5,711)	(5,711)	—	(3,909,210)	(3,909,210)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2020	(5,711)	(5,711)	—	(3,909,210)	(3,909,210)	—
Fund Balance, June 30, 2021	\$ (5,711)	\$ (5,711)	\$ —	\$ 1,462,686	\$ (8,847,643)	\$ (10,310,329)

STATISTICAL SECTION

STATISTICAL SECTION

This part of the city of Missoula's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements note disclosures and required supplementary information says about the government's overall financial health.

Contents

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Financial Trends

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These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

[297](#)

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

[303](#)

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

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These schedules offer demographic and economic indicators to help the reader understand how the information in the government's financial activities take place.

Operating Information

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These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report related to the services the government provides and the activities it performs.

Sources: Unless otherwise noted the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

CITY OF MISSOULA, MONTANA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Government activities										
Net Investment in capital assets	\$123,514,699	\$132,570,240	\$135,567,262	\$143,875,936	\$143,783,756	\$164,778,388	\$191,268,130	\$241,936,171	\$243,188,046	\$253,822,258
Restricted for:										
Cemetery Memorial	6,805	6,805	—	—	—		49,210	65,417	48,525	69,743
Title I Program & Revolving Loan Program	98,999	151,017	179,972	179,972	658,660	235,191	238,952	201,283	150,213	79,522
Cable contract restricted for CAT & PEG Access	215,381	173,307	307,741	387,742	—			—	—	37,623
Law Enforcement	912,172	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295	396,093	474,186
Building construction inspections	805,771	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509	2,398,523
Public Works safety & maintenance expenditures	544,259	389,005	76,747	8,830	186,680	125,277	138,965	146,600	207,568	249,982
Grant restrictions for program expenditures	272,874	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259	2,260,369	2,407,373
Debt Service	18,238,355	16,867,243	15,042,635	13,867,659	12,298,508	12,935,752	8,988,864	7,875,840	6,978,724	6,174,549
Capital Projects	891,285	777,419	761,581	775,946	962,521	766,883	663,981	548,685	1,885,491	922,254
Unrestricted	(1,627,635)	(540,140)	(2,155,290)	(34,301,707)	(36,459,084)	(35,554,837)	(30,769,851)	(32,565,248)	(29,252,735)	(25,024,416)
Total government activities net position	<u>\$143,872,965</u>	<u>\$152,207,894</u>	<u>\$151,170,458</u>	<u>\$126,519,540</u>	<u>\$123,684,739</u>	<u>\$149,898,778</u>	<u>\$174,817,416</u>	<u>\$222,542,630</u>	<u>\$228,234,803</u>	<u>\$241,611,597</u>
Business-type activities										
Net Investment in capital assets	\$83,405,086	\$82,459,531	\$81,596,311	\$80,729,107	\$81,037,217	\$42,251,262	\$83,989,062	\$85,607,323	\$169,152,389	\$167,532,149
Restricted for:										
Debt Service	2,226,925	2,226,925	2,345,008	2,345,938	2,377,857	31,722,064	28,582,442	3,458,703	1,876,223	1,819,229
Capital Projects	—	—	—	—	—	2,500,000				
Unrestricted	1,903,151	1,974,650	1,852,182	503,602	136,698	(4,564,784)	(40,723,453)	(18,523,645)	(104,154,375)	(105,152,177)
Total business-type activities net position	<u>\$87,535,162</u>	<u>\$86,661,106</u>	<u>\$85,793,501</u>	<u>\$83,578,647</u>	<u>\$83,551,772</u>	<u>\$71,908,542</u>	<u>\$71,848,051</u>	<u>\$70,542,381</u>	<u>\$66,874,237</u>	<u>\$64,199,201</u>
Primary Government										
Net Investment in capital assets	\$206,919,785	\$215,029,771	\$217,163,573	\$224,605,043	\$224,820,973	\$207,029,650	\$275,257,192	\$327,543,494	\$412,340,435	\$421,354,407
Restricted for:										
Cemetery Memorial	6,805	6,805	—	—	—	—	49,210	65,417	48,525	69,743
Title I Program & Revolving Loan Program	98,999	151,017	179,972	179,972	658,660	235,191	238,952	201,283	150,213	79,522
Cable contract restricted for CAT & PEG Access	215,381	173,307	307,741	387,742	—	—	—	—	—	37,623
Law Enforcement	912,172	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295	396,093	474,186
Building construction inspections	805,771	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509	2,398,523
Public Works safety & maintenance expenditures	544,259	389,005	76,747	8,830	186,680	125,277	138,965	146,600	207,568	249,982
Grant restrictions for program expenditures	272,874	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259	2,260,369	2,407,373
Debt Service	20,465,280	19,094,168	17,387,643	16,213,597	14,676,365	44,657,816	37,571,306	11,334,543	8,854,947	7,993,778
Capital Projects	891,285	777,419	761,581	775,946	962,521	3,266,883	663,981	548,685	1,885,491	922,254
Unrestricted	275,516	1,434,510	(303,108)	(33,798,105)	(36,322,386)	(40,119,621)	(71,493,304)	(51,088,893)	(133,407,110)	(130,176,593)
Total primary government net position	<u>\$231,408,127</u>	<u>\$238,869,000</u>	<u>\$236,963,959</u>	<u>\$210,098,187</u>	<u>\$207,236,511</u>	<u>\$221,807,320</u>	<u>\$246,665,467</u>	<u>\$293,085,011</u>	<u>\$295,109,040</u>	<u>\$305,810,798</u>

Source: City of Missoula

* Restatement for Management Discussion and Analysis

CITY OF MISSOULA, MONTANA
CHANGE IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental activities:										
General Government	\$7,063,259	\$8,062,728	\$10,263,034	\$10,833,682	\$11,793,813	\$8,022,538	\$6,702,490	\$3,314,764	\$14,642,783	\$16,059,953
Public Safety	24,449,247	25,963,445	28,500,847	29,695,040	29,481,389	20,910,167	18,848,719	9,035,075	36,758,389	40,422,332
Public Works	8,472,243	7,466,331	10,292,376	10,518,044	14,991,013	13,564,159	14,379,782	14,167,276	22,217,336	23,360,825
Public Health	1,444,647	1,480,573	1,569,465	1,732,159	1,775,343	1,223,889	1,094,587	482,545	2,062,581	2,187,889
Social And Economic	116,000	116,000	210,000	221,203	174,525	138,469	125,177	62,878	532,797	794,966
Culture And Recreation	3,626,741	3,845,406	4,332,120	4,670,590	1,045,843	4,376,832	4,300,816	2,681,621	7,647,136	8,815,294
Housing & Community Development	10,372,128	1,240,211	294,750	1,486,729	6,037,362	873,424	695,101	271,534	2,066,111	2,810,350
Conservation Of Natural Resources	100	120	120	—	—	—	—	—	—	—
Miscellaneous	1,003,472	1,049,647	1,057,905	788,789	818,567	165,216	905,800	1,117,188	—	—
Debt Service Interest Expense	1,486,745	1,241,937	1,180,558	1,120,924	1,256,776	1,088,561	1,023,562	1,066,997	922,767	885,335
Total governmental activities expenses	58,034,582	50,466,398	57,701,175	61,067,159	67,374,631	50,363,255	48,076,034	32,199,877	86,849,900	95,336,944
Business-type activities										
Water	—	—	—	—	—	4,731,406	19,925,864	20,275,773	19,684,274	19,092,933
Sewer	8,638,266	8,679,317	8,477,884	8,527,990	9,160,165	10,150,268	10,663,937	10,763,748	11,447,453	11,689,569
Storm Water	—	—	—	—	—	257,571	354,656	169,989	691,793	826,115
Aquatics	1,648,846	1,555,494	1,649,496	1,798,172	1,666,722	1,795,539	1,860,426	1,835,330	1,675,377	1,678,807
Civic Stadium	119,500	178,985	201,441	199,697	197,706	199,386	197,688	191,373	234,053	174,973
Total business-type activities expenses	10,406,612	10,413,796	10,328,821	10,525,859	11,024,593	17,134,170	33,002,571	33,236,213	33,732,950	33,462,397
Total primary government expenses	\$68,441,194	\$60,880,194	\$68,029,996	\$71,593,018	\$78,399,224	\$67,497,425	\$81,078,605	\$65,436,090	\$120,582,850	\$128,799,341
Program Revenues										
Government activities										
Program revenues:										
Charges for services:										
General Government	\$3,081,997	\$3,414,561	\$2,954,537	\$1,927,492	\$2,054,748	\$1,948,255	\$1,826,540	\$4,993,904	\$5,028,809	\$5,433,738
Public Safety	3,033,806	4,070,238	3,923,290	4,964,365	6,036,116	3,214,812	6,075,381	5,146,845	5,049,382	6,075,083
Public Works	2,872,800	3,105,016	2,746,447	3,440,158	3,433,949	7,674,502	5,802,623	3,101,745	3,102,477	3,555,877
Public Health	85,349	121,885	97,380	112,240	115,170	119,956	104,624	120,041	85,432	120,878
Social And Economic Service	18,732	18,767	—	—	—	—	—	—	—	—
Culture And Recreation	531,912	619,086	610,398	778,944	791,876	1,041,145	1,159,491	1,585,623	1,277,613	1,611,789
Housing And Community Development	190,698	157,699	129,884	325,824	345,629	242,922	293,388	304,906	360,174	355,450
Conservation Of Natural Resources	—	—	—	—	—	—	—	—	—	—
Operating Grants & Contributions	3,022,078	3,479,928	3,005,627	4,022,357	2,879,310	1,370,235	2,019,938	10,567,260	13,859,183	13,180,238
Capital Grants & Contributions	13,355,935	5,286,844	3,832,286	5,416,343	5,683,590	7,885,240	5,937,782	1,753,473	1,620,471	2,956,024
Total governmental activities program revenues	26,193,307	20,274,024	17,299,849	20,987,723	21,340,388	23,497,067	23,219,767	27,573,797	30,383,541	33,289,077
Business-type activities										
Charges for services										
Water	—	—	—	—	—	343,061	17,988,230	17,797,979	17,272,177	18,461,752
Sewer	7,308,745	7,561,236	7,962,674	8,073,742	8,290,157	9,045,781	10,126,929	9,479,354	9,665,961	9,261,976
Storm Water	—	—	—	—	—	133,815	270,146	274,052	690,013	1,254,801
Aquatics	1,028,526	990,447	928,889	1,044,895	948,514	1,013,635	1,039,376	1,078,944	761,512	598,790
Operating Grants & Contributions	1,543	46,535	8,122	39,135	35,255	39,217	309,236	128,876	120,082	501,789
Capital Grants & Contributions	1,562,035	115,250	28,230	85,001	542,866	795,791	3,475,847	2,517,402	750,294	539,575
Total business-type activities program revenues	9,900,849	8,713,468	8,927,915	9,242,773	9,816,792	11,371,300	33,209,764	31,276,607	29,260,039	30,618,683
Total primary governmental program revenues	\$36,094,156	\$28,987,492	\$26,227,764	\$30,230,496	\$31,157,180	\$34,868,367	\$56,429,531	\$58,850,404	\$59,643,580	\$63,907,760

CITY OF MISSOULA, MONTANA
CHANGE IN NET POSITION continued
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net (expense) revenue										
Governmental activities:	\$(31,841,275)	\$(30,192,374)	\$(40,401,326)	\$(40,079,436)	\$(46,034,243)	\$(26,866,188)	\$(24,856,267)	\$(4,626,080)	\$(56,466,359)	\$(62,047,867)
Business-type activities	(505,763)	(1,700,328)	(1,400,906)	(1,283,086)	(1,207,801)	(5,762,870)	207,193	(1,959,606)	(4,472,911)	(2,843,714)
Total primary government expenses	<u>\$(32,347,038)</u>	<u>\$(31,892,702)</u>	<u>\$(41,802,232)</u>	<u>\$(41,362,522)</u>	<u>\$(47,242,044)</u>	<u>\$(32,629,058)</u>	<u>\$(24,649,074)</u>	<u>\$(6,585,686)</u>	<u>\$(60,939,270)</u>	<u>\$(64,891,581)</u>
General Revenues and Other Changes in Net Position										
Governmental activities										
Property taxes for general purposes	\$26,187,667	\$26,187,456	\$26,425,982	\$26,921,632	\$28,615,524	\$31,774,735	\$31,802,470	\$31,075,065	\$34,828,278	\$34,712,152
Annexation & developer contributions	—	—	—	—	—	—	—	—	—	—
State contribution for retirement	—	—	—	—	—	—	—	—	—	—
Intergovernmental revenue	11,758,565	12,289,693	13,175,572	14,026,429	14,807,522	14,392,239	22,328,214	21,291,944	27,380,708	40,591,054
Interest Income	19,905	47,847	19,239	15,016	28,782	19,291	25,817	9,571	9,383	8,269
Gain on sale of capital assets	—	—	—	78,284	—	14,445	116,753	—	—	129,217
Miscellaneous	163,566	154,452	175,866	327,699	81,636	386,493	434,945	24,203	140,668	51,452
Interfund transactions	(132,724)	(163,001)	(127,787)	(152,787)	(203,000)	(203,000)	(109,155)	(353,899)	(200,505)	(44,231)
Special Items	—	—	—	—	—	—	—	—	—	—
Total governmental activities	<u>37,996,980</u>	<u>38,516,447</u>	<u>39,668,872</u>	<u>41,216,273</u>	<u>43,330,464</u>	<u>46,384,203</u>	<u>54,599,044</u>	<u>52,046,884</u>	<u>62,158,532</u>	<u>75,447,913</u>
Business-type activities										
Annexation & developer contributions	—	—	—	—	—	—	—	—	—	—
Interest Income	257,348	243,154	240,257	238,767	238,645	233,891	364,154	345,317	119,506	118,116
Miscellaneous	67,177	374,028	172,644	256,024	761,463	369,919	173,593	184,191	215,588	132,575
Gain or loss on sale of capital assets	—	43,321	11,857	8,279	—	—	—	—	—	15,694
Transfers	132,724	163,001	127,787	152,787	203,000	203,000	203,000	353,899	200,505	44,231
Special Items	2,000,000	—	—	—	—	—	—	—	253,540	—
Total business-type activities	<u>2,457,249</u>	<u>823,504</u>	<u>552,545</u>	<u>655,857</u>	<u>1,203,108</u>	<u>806,810</u>	<u>740,747</u>	<u>883,407</u>	<u>789,139</u>	<u>310,616</u>
Total primary government	<u>\$40,454,229</u>	<u>\$39,339,951</u>	<u>\$40,221,417</u>	<u>\$41,872,130</u>	<u>\$44,533,572</u>	<u>\$47,191,013</u>	<u>\$55,339,791</u>	<u>\$52,930,291</u>	<u>\$62,947,671</u>	<u>\$75,758,529</u>
Change in Net Position										
Governmental activities	\$6,155,705	\$8,324,073	\$(732,454)	\$1,136,837	\$(2,703,779)	\$19,518,015	\$29,742,777	\$47,420,804	\$5,692,173	\$13,400,046
Business-type activities	<u>1,951,486</u>	<u>(876,824)</u>	<u>(848,361)</u>	<u>(627,229)</u>	<u>(4,693)</u>	<u>(4,956,060)</u>	<u>947,940</u>	<u>(1,076,199)</u>	<u>(3,683,772)</u>	<u>(2,533,098)</u>
Total primary government	<u>\$8,107,191</u>	<u>\$7,447,249</u>	<u>\$(1,580,815)</u>	<u>\$509,608</u>	<u>\$(2,708,472)</u>	<u>\$14,561,955</u>	<u>\$30,690,717</u>	<u>\$46,344,605</u>	<u>\$2,008,401</u>	<u>\$10,866,948</u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	—	—	—	—	—	—	—	—	—	—
Nonspendable*	1,232,302	1,259,186	1,129,654	1,404,250	—	—	—	—	—	—
Inventory	—	—	—	—	1,055,988	1,143,230	1,088,330	203,933	227,469	255,616
Prepaid Expenses	—	—	—	—	277,986	253,003	244,220	212,581	211,918	234,820
Restricted*	105,804	157,822	179,972	179,972	—	—	—	—	—	—
Cemetery memorial	—	—	—	—	7,490	25,587	49,210	65,417	48,525	69,743
Title I Revolving Loan programs	—	—	—	—	658,660	235,191	238,952	201,283	150,213	79,522
Assigned*	1,284,045	1,757,237	1,716,911	1,868,348	1,693,229	1,725,913	1,808,443	1,799,170	2,021,029	2,216,916
Unassigned*	1,940,474	2,968,121	2,543,264	2,160,723	1,799,445	452,861	1,361,438	2,221,389	7,042,452	9,657,882
Total General Fund	\$4,562,625	\$6,142,366	\$5,569,801	\$5,613,293	\$5,492,798	\$3,835,785	\$4,790,593	\$4,703,773	\$9,701,606	\$12,514,499
All other governmental funds										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved, reported in:										
Special revenue funds	—	—	—	—	—	—	—	—	—	—
Debt service funds	—	—	—	—	—	—	—	—	—	—
Capital projects funds	—	—	—	—	—	—	—	—	—	—
Nonspendable*	12,042	—	—	—	—	—	13,071	956,913	849,173	796,669
Restricted*	7,409,318	6,789,639	6,302,882	6,342,952	—	—	—	—	—	—
Building construction inspections	—	—	—	—	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509	2,398,523
Capital Project expenditures	—	—	—	—	962,521	766,883	663,981	548,685	1,885,491	922,254
Debt	—	—	—	—	3,262,391	—	3,136,114	—	2,693,429	2,403,581
Grant restrictions for program expenditures	—	—	—	—	509,292	960,141	1,526,669	1,797,259	2,260,369	2,407,373
Law Enforcement	—	—	—	—	293,319	3,653,132	281,688	239,295	396,093	474,186
Cable contract for CAT & PEG Access	—	—	—	—	—	—	—	—	—	37,623
Public works safety & maintenance expenditures	—	—	—	—	186,680	125,277	138,965	146,600	207,568	249,982
Committed*	2,048,128	2,892,425	4,543,997	5,289,662	6,279,094	3,722,872	3,918,115	7,004,372	2,665,439	4,105,492
Assigned*	—	—	—	21,240	87,754	171,473	254,994	107,042	2,486,557	4,481,595
Unassigned*, reported in:										
Special revenue funds	(149,817)	(105,325)	(986,470)	(400,440)	(233,312)	(1,195,469)	(1,043,028)	(488,929)	(1,604,227)	(1,227,871)
Debt service funds	(174,575)	(23,761)	(189,696)	(331,743)	(351,757)	(379,470)	(424,989)	(523,259)	(683,209)	(813,177)
Capital projects funds	(4,602,847)	(5,681,029)	(8,125,283)	(9,907,630)	(9,958,916)	(7,741,322)	(4,668,696)	(6,827,416)	(5,794,699)	(9,721,097)
Water funds	—	—	—	(3,532,964)	(6,248,789)	—	—	—	—	—
Neighborhood stabilization funds	(4,139)	—	—	—	—	—	—	—	—	—
Total other governmental funds	\$4,538,110	\$3,871,949	\$1,545,430	\$(2,518,923)	\$(3,760,636)	\$2,082,368	\$6,227,692	\$5,257,890	\$7,734,493	\$6,515,133

Source: City of Missoula

* Restated to conform to GASB Statement No. 54

CITY OF MISSOULA, MONTANA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes and assessments	\$29,396,016	\$31,729,767	\$31,161,007	\$32,506,332	\$34,184,222	\$35,696,747	\$37,925,774	\$39,630,596	\$44,210,226	\$44,946,524
Licenses and permits	2,866,229	3,227,926	3,119,709	3,663,422	3,848,093	4,442,858	4,155,070	3,724,341	3,835,593	3,989,256
Intergovernmental	25,130,561	17,665,516	17,000,835	19,095,397	19,423,835	19,139,911	19,778,757	20,356,805	26,249,296	31,202,503
Charges for services	5,106,399	6,057,449	5,596,577	6,368,100	7,047,188	7,987,808	9,004,140	10,102,660	9,632,732	11,546,739
Fines and forfeitures	1,344,578	1,565,130	1,347,949	1,326,509	1,546,732	1,624,922	1,363,828	1,201,427	1,046,496	821,077
Miscellaneous	613,255	625,976	544,245	836,745	733,501	764,867	884,455	687,826	2,911,544	1,363,319
Interest earnings	41,691	47,960	21,214	13,687	13,251	19,290	25,824	8,476	7,908	7,461
Gain on disposal of capital assets	—	—	—	—	—	—	116,753	2,500	—	129,217
Total revenues	64,498,728	60,919,724	58,791,536	63,810,192	66,796,822	69,676,403	73,254,601	75,714,631	87,893,795	94,006,096
Expenditures										
General government	6,949,250	8,034,601	9,838,640	10,204,889	10,871,089	11,129,850	11,376,046	12,048,546	14,050,155	15,251,634
Public safety	23,834,156	25,803,943	28,002,557	28,012,238	29,027,968	29,870,105	31,998,361	33,115,239	35,571,461	38,956,591
Public works	7,437,537	7,393,392	7,193,974	9,962,351	10,519,825	7,950,005	8,209,804	8,349,017	9,810,059	10,505,649
Public health	1,431,431	1,482,096	1,550,087	1,644,431	1,706,945	1,797,051	1,933,801	1,987,047	2,058,335	2,172,719
Social and economic	116,000	116,000	210,000	210,000	175,000	210,000	226,459	265,161	534,610	793,418
Culture and recreation	3,528,049	3,838,271	4,091,295	4,434,040	4,769,242	5,046,809	5,582,925	6,131,688	6,388,641	7,462,997
Housing and Community Development	10,348,859	1,238,419	227,258	1,411,431	1,336,254	1,273,642	1,200,922	1,013,153	2,008,546	2,707,597
Conservation of natural resources	100	120	120	—	—	—	—	—	—	—
Miscellaneous	1,003,472	1,049,647	1,057,905	788,789	818,567	165,219	905,800	1,117,188	—	—
Debt service - principal	3,689,100	3,057,702	3,695,116	4,696,540	7,128,255	4,738,252	4,534,378	4,531,527	4,615,732	4,405,151
Debt service - interest	1,556,195	2,531,043	841,703	836,167	1,197,723	1,035,880	974,418	1,009,651	871,722	825,489
Capital outlay	6,202,777	6,863,986	5,749,618	8,477,784	6,366,171	12,903,656	7,019,541	7,083,080	8,104,048	8,731,161
Total expenditures	66,096,927	61,409,220	62,458,274	70,678,660	73,917,039	76,120,469	73,962,455	76,651,297	84,013,309	91,812,406
Excess of revenues over (under) expenditures	(1,598,199)	(489,496)	(3,666,738)	(6,868,468)	(7,120,217)	(6,444,066)	(707,854)	(936,666)	3,880,486	2,193,690
Other financing sources (uses)										
Transfers in	7,143,975	7,539,764	7,246,955	7,227,765	7,334,163	9,567,223	10,269,851	14,028,519	15,311,634	16,594,323
Contributions	—	—	—	—	—	—	—	71,148	—	—
Transfers out	(7,478,899)	(8,145,604)	(8,060,866)	(8,065,955)	(8,056,043)	(10,284,306)	(10,898,986)	(14,918,044)	(16,055,436)	(17,171,226)
Payments to Refunded Bond Escrow Agent	—	(5,541,672)	(5,781,508)	—	—	—	—	—	—	—
Issuance of Refunding Bonds	—	5,480,000	5,860,000	—	—	—	—	—	—	—
Premium on Refunded Bonds	—	152,081	—	—	—	—	—	—	—	—
Issuance of long term debt/capital leases	2,559,396	1,895,150	1,514,851	3,159,644	6,472,883	4,651,112	6,302,010	394,000	4,337,759	—
Proceeds from sale of capital assets	—	22,171	465	—	—	—	—	—	—	—
Total other financing sources (uses)	2,224,471	1,401,890	779,897	2,321,454	5,751,003	3,934,028	5,672,875	(424,377)	3,593,957	(576,903)
Net change in fund balances	\$626,272	\$912,394	\$(2,886,840)	\$(4,547,014)	\$(1,369,214)	\$(2,510,038)	\$4,965,021	\$(1,361,043)	\$7,474,443	\$1,616,787
Debt service as a percentage of non-capital expenditures	39.02%	34.45%	37.71%	29.01%	46.46%	15.18%	17.48%	53.68%	8.63%	7.71%

Source: City of Missoula

CITY OF MISSOULA, MONTANA
OVERLAPPING PROPERTY TAX LEVIES
Last Ten Fiscal Years

	Fiscal Year									
Taxing Authority	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
City of Missoula	233.24	240.90	243.52	245.62	252.81	260.08	252.27	242.17	237.24	236.59
County of Missoula										
County Wide	142.47	145.04	150.32	160.09	167.96	172.32	174.44	179.26	183.63	188.89
Open Space Bond Levy	2.33	3.04	3.33	3.45	2.74	3.22	3.10	3.15	1.84	1.82
Fort Missoula Regional Park	—	—	—	—	—	13.43	12.09	12.27	11.08	10.94
School Equalization	100.94	100.17	104.60	105.64	104.35	103.73	101.91	102.04	101.37	103.40
Total	245.74	248.25	258.25	269.18	275.05	292.70	291.54	296.72	297.92	305.05
District Schools										
School District One	145.18	141.88	148.94	150.34	149.71	180.04	212.54	216.04	201.69	199.09
High Schools	76.44	71.92	72.19	72.77	75.11	85.01	103.10	100.03	92.25	92.25
Total	221.62	213.80	221.13	223.11	224.82	265.05	315.64	316.07	293.94	291.34
State Levies										
University	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Welfare										
Education Foundation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Total	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00
Urban Transportation District	17.69	19.51	21.05	34.26	40.47	40.47	36.78	37.29	37.99	38.56
Total Levy on City Residents	764.29	768.46	789.95	818.17	839.15	904.30	942.23	938.25	913.09	917.54
Overall Property Tax Increase (Decrease)	2.03%	0.55%	2.80%	3.57%	2.56%	7.76%	4.19%	-0.42%	-2.68%	0.49%
Other Levies of Interest										
County Only	36.18	36.38	36.37	36.37	37.70	39.57	37.88	37.97	37.33	38.27
Missoula Rural Fire	97.97	100.33	102.39	112.59	112.61	114.33	110.38	113.69	141.94	143.35

Source: County of Missoula Accounting Office

Note: University mills not allocated to MRA.

CITY OF MISSOULA, MONTANA
ESTIMATED MARKET VALUE, TAXABLE VALUE AND MILL LEVY
Last Ten Fiscal Years

Fiscal Year	Estimated Market Value	Taxable Value City Without Tax Increment	Ratio of Total Assessed Value to Total Estimated Market Value	Taxable Value Tax Increment Districts	Mill Levy
2012	4,140,685,284	107,878,992	2.61%	5,114,782	233.24
2013	4,110,699,383	108,167,019	2.63%	4,530,936	240.90
2014	4,305,020,382	109,336,360	2.54%	4,732,437	243.52
2015	4,406,017,003	108,677,495	2.47%	3,946,539	245.62
2016	7,303,174,348	111,843,874	1.53%	4,012,384	252.81
2017	7,390,919,522	113,132,406	1.53%	4,569,578	260.08
2018	8,176,081,623	121,755,578	1.49%	7,588,347	252.27
2019	8,234,651,575	121,729,687	1.48%	8,122,870	242.17
2020	9,768,373,003	141,506,539	1.45%	12,472,330	237.24
2021	9,797,918,693	142,180,160	1.45%	12,042,100	236.59

Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
ASSESSED VALUE AND ESTIMATED TAXABLE VALUE OF PROPERTY
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Real Property	Personal Property	Centrally Assessed	Special Mobile & Mfd. Homes	Other	Tax Increment District	Total Taxable Assessed Value
2012	98,235	4,851	5,376	402	4,130	(5,115)	107,879
2013	98,669	3,852	5,175	440	4,562	(4,531)	108,167
2014	99,741	4,086	4,928	587	4,727	(4,732)	109,336
2015	101,079	1,898	9,320	326	—	(3,947)	108,677
2016	103,480	2,036	10,060	256	—	(4,047)	111,785
2017	104,237	2,316	10,919	246	—	(4,570)	113,149
2018	116,282	2,379	10,436	246	—	(7,588)	121,756
2019	116,860	2,330	10,411	251	—	(8,123)	121,730
2020	140,108	2,715	10,863	294	—	(12,472)	141,507
2021	139,870	2,840	11,296	216	—	(12,042)	142,180

*Property in the City does have a Market Value and is assessed at the actual value at a rate of 2.5%; therefore, the assessed values are equal to actual value.

*This table presents taxable property assessments at values calculated after certified values were received from the Department of Revenue. These values will not articulate to certified values due to the date that this report is run by the Department of Revenue.

FY2015 - FY2021 are actual from DOR, FY2012 - FY2014 are estimated due to change in report format.

Source: Missoula County Assessor's Office and Department of Revenue.

CITY OF MISSOULA, MONTANA
PROPERTY VALUE AND NEW CONSTRUCTION
Last Ten Fiscal Years

Fiscal Year	Assessed Value City Property	New Construction						% Change Over Last Year
		Single Family		Multi-Family		All Construction		
		Value Number	Value Estimate	Value Number	Value Estimate	Value Number	Value Estimate	
2012	4,140,685,284	96	9,675,751	329	15,186,996	1,395	58,443,007	-33.43%
2013	4,110,699,383	127	11,284,179	371	14,682,857	1,485	68,558,394	17.31%
2014	4,305,020,382	160	18,828,163	210	9,575,271	1,319	74,177,588	8.20%
2015	4,406,017,003	176	18,033,312	302	12,840,095	1,427	122,960,429	65.76%
2016	7,303,174,348	195	20,368,865	150	9,679,420	1,515	117,605,567	-4.35%
2017	7,390,919,522	246	25,059,568	736	41,624,374	1,576	161,435,250	37.27%
2018	8,176,081,623	253	25,610,521	310	15,000,260	1,434	167,128,016	3.53%
2019	8,234,651,575	199	21,063,583	249	11,568,904	1,269	164,408,755	-1.63%
2020	9,768,373,003	181	18,927,905	204	13,863,711	1,231	169,590,348	3.15%
2021	9,797,918,693	174	20,814,156	432	57,083,166	1,240	169,619,926	0.02%

Source: City of Missoula Building Inspection Office and Missoula County Assessor

CITY OF MISSOULA, MONTANA
PRINCIPAL PROPERTY TAXPAYERS
Current and Ten Years Ago

Taxpayer	Tax Year 2020 (FY21)			Tax Year 2011 (FY12)		
	Taxable Assessed Value	Rank	of City Taxable Assessed Value	Taxable Assessed Value	Rank	of City Taxable Assessed Value
NORTHWESTERN ENERGY	\$ 6,604,459	1	4.65%	\$ 2,806,214	1	2.60%
SOUTHGATE MALL MONTANA LLC ***	1,169,835	2	0.82%	699,823	5	0.65%
RCHP BILLINGS MISSOULA LLC *	1,122,953	3	0.79%			
VERIZON INC	1,092,419	4	0.77%	653,492	6	0.61%
MONTANA RAIL LINK	1,028,442	5	0.72%			
GATEWAY LIMITED PARTNERSHIP	841,079	6	0.59%	578,122	7	0.54%
CHARTER COMMUNICATIONS	729,806	7	0.51%	1,129,724	3	1.05%
STOCKMAN BANK OF MONTANA	704,912	8	0.50%			0.00%
CENTURYLINK INC **	703,490	9	0.49%	1,536,222	2	1.42%
TOLLEFSON PROPERTIES LLC	618,926	10	0.44%			0.00%
MOUNTAIN WATER COMPANY				897,748	4	0.83%
AT&T MOBILITY LLC				478,524	8	0.44%
ST PATRICK HOSPITAL CORP				474,892	9	0.44%
FIRST INTERSTATE BANK				362,000	10	0.34%
Total	<u>\$14,616,321</u>		<u>10.28%</u>	<u>\$9,254,761</u>		<u>8.58%</u>

* Formerly Community Hospital Corp

** Formerly Qwest Communications

*** Formerly Southgate Mall Associates

Source: Department of Revenue - Missoula County Finance Office

CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES AND COLLECTIONS
GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years

Fiscal Year Ended June 30th	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date*		
		Amount	Percentage of Levy		Amount	Percentage of Levy	Percentage of Delinquencies
2012	25,161,696	24,607,176	97.80%	211,507	24,818,683	98.64%	2.20%
2013	26,057,435	26,150,721	100.36%	850,849	27,001,570	103.62%	-0.36%
2014	26,625,590	25,882,072	97.21%	140,631	26,022,703	97.74%	2.79%
2015	26,693,366	26,658,963	99.87%	209,372	26,868,335	100.66%	0.13%
2016	28,203,105	27,863,139	98.79%	100,318	27,963,457	99.15%	1.21%
2017	29,423,476	28,786,655	97.84%	98,256	28,884,910	98.17%	2.16%
2018	30,713,521	30,145,774	98.15%	217,539	30,363,313	98.86%	1.85%
2019	29,479,354	29,565,769	100.29%	100,367	29,666,136	100.63%	-0.29%
2020	33,571,121	32,934,137	98.10%	110,029	33,044,166	98.43%	1.90%
2021	33,638,366	33,706,131	100.20%	118,976	33,825,106	100.56%	-0.20%

Source: City of Missoula

* Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The City does not identify delinquent collections by the year for which the tax was levied.

In 2014 this table was updated to reflect all taxes levied by the City of Missoula, not just the General Fund.

While 2014 delinquencies are within a normal range we feel it germane to the reader to mention the passage of SB96 which reduced 2014 tax receipts for strict personal property. The legislature attempted to make taxing jurisdictions whole by one-time payments. The City of Missoula received a one-time payment of \$327,628 which is reflected in Intergovernmental revenues rather than tax receipts.

**CITY OF MISSOULA, MONTANA
GENERAL OBLIGATION DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE**

The following general obligation debt ratios are provided as of June 30, 2020

Market Valuation	\$	9,797,918,693
Market Valuation (Less Tax Increment)	\$	9,785,876,593
Taxable Valuation	\$	154,222,260
Taxable Valuation (Less Tax Increment)	\$	142,180,160
Population	\$	74,224
Direct Debt Per Capita	\$	147
Direct and Overlapping Debt Per Capita	\$	2,035
Direct Debt to Market Valuation		0.11 %
Direct and Overlapping Debt to Market Valuation		1.54 %
Direct Debt to Taxable Valuation		7.07 %
Direct and Overlapping Debt to Taxable Valuation		97.94 %
Market Valuation per Capita	\$	132,005
Taxable Valuation per Capita	\$	2,078

Source: City of Missoula

SUMMARY OF DIRECT DEBT, INDIRECT DEBT AND DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE
AS OF JUNE 30, 2021

	Summary of Direct Debt		
	Gross Debt	Less: Debt Service Funds	Net Direct Debt
General Obligation Debt Supported by Taxes	\$10,904,142	\$—	\$10,904,142
Debt Supported by General Fund	11,585,534	—	11,585,534
Revenue Debt (Water and Sewer)	139,483,612	—	139,483,612
Revenue Debt (TIF and Parking)	48,763,655	(a)	48,763,655
Subtotal of Direct Debt	<u>\$210,736,943</u>		<u>\$210,736,943</u>

(a) Monies from the Missoula Parking Commission and tax increment revenues are used to make principal and interest payments on these bonds.

	Summary of Indirect Debt		
	G.O. Debt as of Jun 30, 2021	Debt Applicable to Tax Capacity of City	
		Percentage^	Amount
Taxing Unit:			
Missoula County High School District	\$58,870,000	92.87%	\$54,672,569
Missoula County Elementary School District	73,115,000	52.36%	38,283,014
Hellgate Elementary School District	23,350,000	16.78%	3,918,130
School District No. 20 (Desmet)	4,815,000	4.38%	210,897
Missoula County	75,187,909	57.26%	43,052,597
Subtotal of Indirect Debt	<u>\$235,337,909</u>		<u>\$140,137,207</u>

Total of Direct and Indirect Debt	<u><u>\$350,874,150</u></u>
--	-----------------------------

	Debt Ratios*	
	G.O. Net Direct Debt	G.O. Indirect & Net Direct Debt
Current Year Estimated Value	0.11%	1.54%
Per Capita	\$147	\$2,035

*Includes general obligation debt and debt supported by general fund revenues, excludes revenue supported debt.

^The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Local Schools

CITY OF MISSOULA, MONTANA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$103,517	\$102,767	\$107,626	\$110,150	\$182,579	\$184,773	\$204,402	\$205,866	\$244,209	\$244,948
Total net debt applicable to limit	12,661	12,124	11,555	10,178	8,731	7,548	6,462	5,490	4,545	3,640
Legal debt Margin	<u>\$90,856</u>	<u>\$90,643</u>	<u>\$96,071</u>	<u>\$99,973</u>	<u>\$173,848</u>	<u>\$177,225</u>	<u>\$197,940</u>	<u>\$200,377</u>	<u>\$239,664</u>	<u>\$241,308</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>12.23%</u>	<u>11.80%</u>	<u>10.74%</u>	<u>9.24%</u>	<u>4.78%</u>	<u>4.08%</u>	<u>3.16%</u>	<u>2.67%</u>	<u>1.86%</u>	<u>1.49%</u>

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed Value of Taxable Property as Ascertained by the last Assessment for Taxes	9,797,919
Debt Limit 2.5% of Assessed Value (1)	<u>2.50%</u>
General Obligation Debt Limit	244,948
Less: Outstanding General Obligation Debt, June 30, 2021	<u>3,640</u>
Total net debt applicable to limit	<u>241,308</u>
Legal Debt Margin	<u>241,308</u>

(1) Montana Statute (7-7-4201) prescribes a legal debt limit of 2.5% of the total assessed value of taxable property, which was increased in the FY 2007 legislature from 1.51%.

Source: City of Missoula

Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Governmental Activities										
Fiscal Year	General Obligation Bonds	Limited Obligation Bonds	Special Assessment Bonds	Bond Premiums/ (Discounts)	Loans Payable	Capital Leases				
2012	12,570,000	5,285,000	15,322,685	—	91,014	2,174,849				
2013	11,465,000	4,935,000	14,189,516	—	659,267	2,215,466				
2014	11,020,000	4,575,000	12,738,346	—	534,747	3,201,445				
2015	9,750,000	4,210,000	11,394,176	—	427,513	4,967,415				
2016	8,395,000	5,100,000	10,693,500	383,138	336,190	4,989,470				
2017	7,305,000	4,650,000	12,173,827	363,981	242,822	4,879,043				
2018	6,315,000	7,779,735	11,148,712	344,824	147,321	5,626,847				
2019	5,440,000	7,238,622	10,202,468	325,667	49,659	3,954,212				
2020	4,545,000	6,630,913	8,367,410	306,510	—	7,061,527				
2021	3,640,000	6,133,708	7,264,142	287,353	—	5,164,473				
Business-Type Activities										
Fiscal Year	Revenue Bonds	Capital Leases	Notes Payable	Bond Premiums/ (Discounts)	FBO Contracts Payable	Total Primary Government	Total Population	Debt as a Percentage of Personal Income	Debt Per Capita	Debt as a Percentage of Market Value
2012	23,600,000	385,660	2,525,270	—	—	61,954,479	68,484	2.38%	905	1.50%
2013	22,051,000	337,080	2,236,246	—	—	58,088,575	69,039	2.24%	841	1.41%
2014	20,857,000	232,296	1,962,919	—	—	55,121,753	69,821	2.01%	789	1.28%
2015	19,631,000	149,281	1,430,114	—	—	51,959,499	71,022	1.79%	732	1.18%
2016	18,799,002	92,293	1,392,863	—	—	50,181,456	72,070	1.58%	696	0.69%
2017	158,062,445	389,699	1,353,747	—	—	189,420,564	73,747	5.66%	2,569	2.56%
2018	157,684,279	401,474	1,312,237	—	5,525,518	196,285,947	74,977	5.54%	2,618	2.40%
2019	119,558,143	270,505	1,268,413	12,230,757	6,180,587	166,719,033	75,727	4.62%	2,202	2.02%
2020	120,488,146	546,263	1,222,145	14,649,058	5,885,775	169,702,747	73,489	4.48%	2,309	1.74%
2021	118,128,250	445,843	1,277,919	14,006,405	5,625,195	161,973,288	74,224	4.19%	2,182	1.65%

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Montana Department of Labor - Research and Analysis Bureau

*2010 is the most recent data available. Preceding years to 2004-2009 are City estimates.

CITY OF MISSOULA, MONTANA
RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR
Last Ten Fiscal Years
Amounts expressed in thousands, except population and per capita

Fiscal Year	General Obligation Bonds*	Total Taxable Assessed Valuation	Percentage of Taxable Value of Property	Estimated Population	Per Capita
2012	12,570	107,879	11.65%	68,484	183.55
2013	11,465	108,167	10.60%	69,039	166.07
2014	11,020	109,336	10.08%	69,821	157.83
2015	9,750	108,677	8.97%	71,022	137.28
2016	8,395	111,844	7.51%	72,070	116.48
2017	7,305	113,132	6.46%	73,747	99.05
2018	6,315	121,756	5.19%	74,977	84.23
2019	5,440	121,730	4.47%	75,727	71.84
2020	4,545	141,507	3.21%	73,489	61.85
2021	3,640	142,180	2.56%	74,224	49.04

* Presented as net bonded debt (net bonded debt is balance of outstanding debt less restricted funds collected for debt payment). First year presented is FY2012. All other fiscal years is presented as total bonded debt.

Source Restricted Debt: Combining Balance Sheet - Nonmajor Debt Service Funds

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Bureau of Economic Analysis

CITY OF MISSOULA, MONTANA
PLEDGED - REVENUE COVERAGE
WASTEWATER FACILITY REVENUE BONDS
Last Ten Fiscal Years

Fiscal Year	Operating Revenues	Operating Expenses (1)	Net Revenue Available for Debt	Maximum Annual Debt Service Payment	Coverage (2)
2012	7,375,912	4,701,243	2,674,669	1,855,116	144.18%
2013	7,861,126	4,925,194	2,935,932	1,897,146	154.76%
2014	8,023,882	4,871,391	3,152,491	1,791,772	175.94%
2015	8,208,336	5,104,692	3,103,644	1,823,487	170.20%
2016	8,655,588	5,641,302	3,014,286	1,823,487	165.30%
2017	9,117,013	6,388,150	2,728,863	2,122,952	128.54%
2018	10,202,755	6,759,719	3,443,036	2,122,952	162.18%
2019	9,528,657	6,875,836	2,652,821	2,074,954	127.85%
2020	9,715,870	7,224,178	2,491,692	1,876,223	132.80%
2021	9,984,456	7,529,071	2,455,385	1,819,229	134.97%

Source: City of Missoula Annual Financial Reports

(1) Does not include depreciation, non cash pension expense or bond interest.

(2) Net revenues divided by the maximum debt payment due in any future calendar year.

**CITY OF MISSOULA, MONTANA
 PLEDGED - REVENUE COVERAGE
 WATER REVENUE BONDS
 Last Ten Fiscal Years**

Fiscal Year		Operating Revenues	Operating Expenses (1)	Net Revenue Available for Debt	Debt Service Requirements	
					Debt Service	Coverage (2)
2012						
2013						
2014						
2015						
2016						
2017						
2018						
2019	^	17,874,040	11,088,015	6,786,025	1,151,605	589.27%
2020		17,387,815	10,350,101	7,037,714	4,606,769	152.77%
2021		18,697,927	9,407,443	9,290,484	5,718,286	162.47%

Source: City of Missoula Annual Financial Reports

^ First year of Revenue Bond Payments

(1) Does not include depreciation, non cash pension expense or bond interest.

(2) Net revenues divided by the debt service made during the fiscal year.

**CITY OF MISSOULA, MONTANA
PLEDGED - REVENUE COVERAGE
PARKING COMMISSION REVENUE BONDS
Last Ten Fiscal Years**

Fiscal Year	Operating Revenues	Operating Expenses (A)	Net Available For Debt Service	Principal Paid	Interest Paid	Total Debt Service	Coverage (B)
2012	1,739,234	876,485	862,749	220,000	384,813	604,813	142.65%
2013	1,838,073	958,094	879,979	210,000	302,292	512,292	171.77%
2014	1,840,624	1,066,325	774,299	220,000	317,253	537,253	144.12%
2015	1,896,306	1,095,809	800,497	40,000	268,709	308,709	259.30%
2016	2,152,353	1,170,266	982,087	185,000	272,575	457,575	214.63%
2017	2,521,547	1,402,419	1,119,128	250,000	265,850	515,850	216.95%
2018	2,834,949	1,430,557	1,404,392	275,000	291,525	566,525	247.90%
2019	3,073,371	1,573,307	1,500,064	275,000	253,325	528,325	283.93%
2020	2,648,397	1,562,122	1,086,275	275,000	243,453	518,453	209.52%
2021	2,378,187	1,494,301	883,886	280,000	230,420	510,420	173.17%

(A) Does not include depreciation or bond interest.

(B) Net available divided by debt service.

Source: City of Missoula Annual Reports

CITY OF MISSOULA, MONTANA
REVOLVING FUND YEAR-END BALANCES
REQUIRED CONTINUING DISCLOSURE
Last Ten Fiscal Years

Fiscal Year	Revolving Fund Cash Balance	Principal Amount of Bonds	Percentage
2012	774,812	15,322,685	5.1%
2013	719,735	14,189,516	5.1%
2014	636,917	12,738,346	5.0%
2015	569,709	11,394,176	5.0%
2016	535,000	10,693,500	5.0%
2017	624,223	12,173,827	5.1%
2018	557,436	11,148,712	5.0%
2019	510,123	10,202,468	5.0%
2020	418,370	8,367,410	5.0%
2021	363,207	7,264,142	5.0%

Source: City of Missoula

CITY OF MISSOULA, MONTANA
REVOLVING FUND CHANGES IN FUND BALANCE
REQUIRED CONTINUING DISCLOSURE
Last Ten Fiscal Years

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Beginning Balance	\$794,547	\$791,209	\$735,266	\$652,449	\$586,596	\$550,531	\$624,222	\$557,436	\$510,123	\$418,370
Disbursements/Transfers	(3,338)	(55,943)	(82,817)	(65,853)	(36,065)	73,691	(66,787)	(47,313)	(91,753)	(55,163)
Ending Balance	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,449</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>	<u>\$418,370</u>	<u>\$363,207</u>
Assets:										
Cash	\$774,812	\$719,735	\$636,917	\$569,709	\$535,000	\$624,223	\$557,436	\$510,123	\$418,370	\$363,207
Due from SID Funds	865	—	—	569,709	—	41,452	25,920	—	—	—
Other Receivables	<u>134,640</u>	<u>119,108</u>	<u>103,577</u>	<u>88,046</u>	<u>72,514</u>	<u>—</u>	<u>—</u>	<u>10,557</u>	<u>919</u>	<u>—</u>
Total Assets	910,317	838,843	740,494	1,227,463	607,514	665,674	583,356	520,680	419,289	363,207
Liabilities:										
Interfund Payable	—	—	—	568,353	—	—	—	—	—	—
Deferred Revenue	<u>119,108</u>	<u>103,577</u>	<u>88,046</u>	<u>72,514</u>	<u>56,983</u>	<u>41,452</u>	<u>25,920</u>	<u>10,557</u>	<u>919</u>	<u>—</u>
Total Liabilities	119,108	103,577	88,046	640,867	56,983	41,452	25,920	10,557	919	—
Total Fund Balance	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,448</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>	<u>\$418,370</u>	<u>\$363,207</u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population		Income Statistics		State Unemployment Rate	Missoula County Unemployment Rate
	Estimated City Population (1)	County Population (1)	Total Personal Income (2)	Per Capita Income (2)		
2011	67,565	110,160	3,958,700	35,936	6.3%	6.7%
2012	68,484	111,077	4,226,000	38,046	5.4%	5.9%
2013	69,039	111,731	4,188,400	37,486	4.8%	5.2%
2014	69,821	112,681	4,418,300	39,211	4.1%	4.5%
2015	71,022	114,181	4,658,900	40,803	3.5%	3.8%
2016	72,070	116,130	5,125,320	44,134	3.5%	3.8%
2017	73,747	119,108	5,279,080	45,370	4.0%	3.6%
2018	74,977	120,447	5,466,596	47,215	4.0%	3.6%
2019	75,727	120,949	6,110,361	51,090	3.6%	3.3%
2020	73,489	117,922 *	6,171,465 *	51,601	5.0%	5.0%
2021 *	74,224 *	119,101 *	6,233,179 *	52,117	4.5%	4.7%

(1) 2020 population is from the US Census Bureau. All other years are estimates.

(2) 2019 data comes from MT DLI and is most recent year. Only Missoula County information available.

* Estimate based on average increase of prior years.

Source - Bureau of Economic Analysis, Department of Labor & Industry, Research & Analysis Bureau and City of Missoula,
Development Services Department

CITY OF MISSOULA, MONTANA
TOP EMPLOYERS IN CITY OF MISSOULA
Current and Ten Years Ago

Employer	Type of Product or Service	2021	Percentage of Total City Employment	2012	Percentage of Total City Employment
University of Montana	Higher Education	2,793	3.76%	3,119	4.55%
St. Patrick Hospital	Healthcare	1,265	1.70%	1,787	2.61%
Missoula County Public Schools	Public Education	1,160	1.56%	1,172	1.71%
Montana Rail Link	Rail Transportation	1,126	1.52%	287	0.42%
Missoula County	Government	945	1.27%	810	1.18%
Community Medical Center	Healthcare	759	1.02%	1185	1.73%
City of Missoula	Government	696	0.94%	490	0.72%
Us Forest Service	Federal Government	660	0.89%	750	1.10%
Wal-Mart	Retail	585	0.79%	585	0.85%
Allegiance	Service	341	0.46%	*	0.00%

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

CITY OF MISSOULA, MONTANA
FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Administrative										
City Council	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Mayor's Office	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Human Resources	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	7.30	8.70
City Clerk	4.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.50
Information Systems	6.00	6.00	6.00	6.00	8.00	8.00	8.00	11.00	12.00	13.00
Finance/Treasurer	16.00	16.00	15.50	15.00	15.00	16.00	15.00	14.00	14.00	14.00
Central Services	—	—	1.50	3.00	3.00	3.00	2.00	2.00	1.00	2.00
Housing & Community Development	—	—	—	—	—	3.00	4.75	5.75	10.75	10.75
City Attorney	14.00	15.00	16.00	16.00	16.00	16.00	17.00	17.00	18.00	19.00
Facility Maintenance	—	—	—	—	—	—	2.00	2.00	2.00	2.00
Fleet Maintenance	10.50	10.50	11.50	10.50	10.50	10.50	9.75	9.75	10.75	10.75
Public Safety										
Municipal Court	13.75	16.75	16.85	17.85	17.85	17.85	17.35	17.35	19.60	19.60
Police Department	117.00	122.00	126.00	130.00	132.00	134.50	134.50	134.80	143.75	145.75
Fire Department	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	96.00	96.00
Public Works										
Development Services	—	33.71	35.21	23.50	23.75	23.87	25.60	25.60	26.30	30.30
GIS	—	—	3.00	3.00	—	—	—	—	—	—
Public Works - Operations	27.52	11.42	8.42	8.42	8.42	8.53	8.53	—	—	—
Public Works - Engineering	—	—	—	—	—	—	—	—	—	—
Street Division	28.54	28.79	28.79	28.79	28.79	28.79	28.00	—	—	—
City Cemetery	8.92	8.92	8.92	8.92	8.92	8.91	8.91	8.91	8.91	8.91
Planning	—	—	—	4.50	4.50	4.50	5.50	5.76	5.76	5.76
Building Inspection	9.00	9.00	10.99	11.10	12.00	11.88	13.40	13.90	14.50	14.50
Road District 1	—	0.25	0.25	0.25	0.75	2.66	4.38	40.22	52.21	52.21
Transportation	—	—	—	8.40	9.57	9.57	9.57	9.57	9.64	9.64
Water	—	—	—	—	—	—	32.00	38.42	39.90	41.90
Wastewater	21.50	21.50	22.50	22.50	24.00	24.00	30.16	32.66	38.01	39.01
Storm Water	—	—	—	—	—	2.00	4.00	4.00	6.75	6.75
Culture and Recreation										
Parks and Recreation	54.42	57.74	55.80	57.00	57.60	59.60	59.60	—	—	—
Fort Missoula Regional Park - Recreation	—	—	—	—	—	1.75	7.46	6.05	3.40	3.40
Fort Missoula Regional Park - Ops & Maint	—	—	—	—	—	—	—	3.62	3.62	3.62
Open Space Levy Fund	—	—	—	—	—	—	—	—	3.23	3.23
Parks District 1	—	1.20	1.20	1.98	2.73	7.22	8.49	69.07	73.09	78.36
Aquatics	26.81	26.81	26.81	25.45	23.88	23.77	24.13	26.99	25.30	24.17
Agencies										
Parking Commission	11.33	11.50	11.50	11.50	11.50	11.50	12.50	12.00	11.80	11.80
MRA	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total	491.29	523.09	532.74	540.66	545.76	564.40	620.58	638.42	678.07	696.11

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
CITY SERVICES AND EMPLOYMENT**

Bargaining Unit	Number of Members	Date of Expired Contract
International Association of Firefighters, Local No. 271**	91	June 30, 2023
Missoula Police Protective Association**	107	June 30, 2023
Montana Federation of Public Employees *		June 30, 2023
Building Inspectors**	7	June 30, 2023
Maintenance Technicians in Parks and Recreation Dept.**	8	June 30, 2023
WW Chemists**	3	June 30, 2023
Planners**	17	June 30, 2023
Parking Commission**	6	June 30, 2023
Wastewater Plant Operators**	8	June 30, 2023
Teamsters Union, Local No. 2 - Street Dept. **	26	June 30, 2023
Operators' Union, Local No. 4000 - Street Dept. **	12	June 30, 2023
Machinists Union, Local No. 88, District No. 86**	9	June 30, 2023
Teamsters, Parks and Recreation Seasonal**	16	June 30, 2023
Wastewater Operator's Union, Local 400**	9	June 30, 2023
International Brotherhood of Electrical Workers**	3	June 30, 2023

Note: Basic services provided through City government include Police and Fire protection, Municipal Sewer and Sanitation, Street Maintenance and Construction, Building Inspection, Zoning Enforcement, Public Works, and Parks and Recreation. As of June 30, 2019, the City employed approximately 638 workers, including Seasonal and Intermittent. Of the total City workforce, approximately 46% were members of organized bargaining units. State law requires Montana Cities to bargain collectively with formally recognized bargaining units. The City considers relations with its bargaining groups to be satisfactory.

* Formerly MPEA and MEA-MFT

** At time of publication, collective bargaining negotiations were ongoing

Source: City of Missoula

MISSOULA, MONTANA METROPOLITAN AREA
EMPLOYMENT BY MAJOR INDUSTRY TYPE
ANNUAL AVERAGE
Last Ten Fiscal Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Goods Producing	4,400	4,500	4,600	4,900	4,900	5,100	5,500	6,100	6,100	6,400
Trade, Transportation and Utilities	11,600	11,100	11,900	12,300	12,200	12,200	12,600	13,100	12,800	12,200
Professional and Business Service	6,800	7,000	7,000	6,500	6,400	6,500	6,600	6,900	7,300	6,900
Educational and Health Services	9,800	10,000	10,000	10,300	10,400	10,800	10,900	10,600	10,800	10,800
Healthcare and Social Assistance	9,200	9,300	9,400	9,700	9,800	10,100	10,300	10,100	10,200	10,000
Leisure and Hospitality	7,400	7,300	7,700	8,100	8,100	8,500	8,500	8,600	7,700	7,400
Government	10,300	10,500	10,600	10,800	10,800	11,000	10,900	10,800	10,800	10,300
	<u>59,500</u>	<u>59,700</u>	<u>61,200</u>	<u>62,600</u>	<u>62,600</u>	<u>64,200</u>	<u>65,300</u>	<u>66,200</u>	<u>65,700</u>	<u>64,000</u>

Source: Department of Labor & Industry, Research & Analysis Bureau

CITY OF MISSOULA, MONTANA
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Business Licenses Issued	5,872	5,585	5,418	4,566	5,821	5,658	5,466	5,007	4,903	5,379
Amount of SID's Billed	\$2,806,770	\$2,565,463	\$2,468,350	\$2,277,577	\$2,221,810	\$2,516,030	\$2,372,380	\$2,103,905	\$ 1,992,752	\$ 1,930,507
# Sewer Bills	44,495	45,042	45,042	45,213	45,664	46,326	47,232	47,994	48,158	49,457
Public Safety Activities										
Orders of Protection issued	236	203	318	267	351	245	193	261	187	228
Attorney's Office - Lawsuits & Claims	22	32	29	35	35	25	33	41	43	33
Attorney - Opened criminal files	4,007	4,255	3,955	3,023	3,777	4,238	3,248	3,898	3,689	2,584
Patrol area (sq miles)										35
Officers/1,000 population	2	2	2	2	2	1	1	1	2	+
Total sworn officers	104	106	109	109	109	106	109	107	116	117
Police calls for Service **	41,334	41,728	40,770	42,791	53,206	54,126	51,396	50,624	50,525	42,122
Total Fire Department Incident Responses*	6,131	6,548	6,745	7,140	7,865	8,169	9,043	9,366	9,436	10,538
Public Works										
Miles of sidewalk installed	4.72	5.58	9.19	4.35	3.48	4.15	8.13	17.11	5.75	5.30
Building Permits Issued	1,395	1,485	1,319	1,427	1,515	1,576	1,434	1,269	1,231	1,240
Construction Value of Bldg permits issued	\$58,443,007	\$68,558,394	\$74,177,588	\$122,960,429	\$117,605,567	\$161,435,250	\$167,128,016	\$164,408,755	\$ 169,590,348	\$ 169,619,926
Miles of Street	388	380	352	382	385	386	390	399	404	411
Population	68,484	69,039	69,821	71,022	72,070	73,747	74,977	75,727	73,489	74,224

Source: City of Missoula

* Fire Department Incident Responses are based on Calendar Years. Current Year number through 12/07/2021.

** Police Department data is current (as of 12/09/2021) and are based on Calendar Years.

+ Officers per 1,000 population was deemed to be an inappropriate measure so in FY2021 we added square miles of patrol area

CITY OF MISSOULA, MONTANA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
GENERAL GOVERNMENT										
Vehicles	2	2	2	2	2	2	2	4	5	4
Buildings	4	4	5	5	5	5	6	7	7	7
PUBLIC SAFETY ACTIVITIES										
Fire Stations	5	5	5	5	5	5	5	5	5	5
Fire Engines/Trucks/Vehicles/Vans	31	32	32	33	34	31	32	36	46	48
Police Motorcycles	4	5	5	5	5	5	5	5	4	4
Police Patrol Cars/Passenger Vehicles/Other Vehicles	66	59	63	63	67	72	77	82	78	84
PUBLIC WORKS										
Streets (sq. yards)	7,399,746	7,539,539	7,636,873	7,774,642	8,050,257	8,287,391	8,530,773	8,982,795	9,087,560	9,174,774
Curbs (lineal feet)	2,159,796	2,182,153	2,241,246	2,259,480	2,273,980	2,288,394	2,327,924	2,434,617	2,448,939	2,465,898
Sidewalks (sq. feet)	12,824,406	13,345,978	13,588,598	13,703,420	13,795,344	13,904,798	14,119,387	14,854,165	15,006,053	15,145,942
Storm Sewer (lineal feet)	172,360	179,388	179,888	180,368	183,538	184,199	189,001	189,061	189,061	191,220
Sumps	5,524	4,183	4,209	5,585	5,617	5,624	5,742	5,843	5,852	5,873
Signs	59,236	60,103	60,970	61,837	62,704	63,571	64,438	65,305	66,172	67,039
Vehicles	163	123	123	123	225	248	285	243	247	252
Buildings	4	5	5	5	5	6	5	5	5	6
PUBLIC HEALTH ACTIVITIES										
Cemetery & Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles/Tractors/Trucks/Mowers	17	18	18	18	20	18	18	23	23	27
CULTURE AND RECREATION										
Parks	70	70	70	70	72	71	72	73	73	73
Trails										
Commuter	23	23	23	23	23	23	23	24	24	33
Recreational	56	56	56	56	58	56	59	56	56	76
Park Shelter/Band Shells/Pavilions	17	18	18	18	24	20	21	25	25	25
Buildings	23	23	23	23	23	23	23	30	30	30
Vehicles (Including trailers)	59	108	112	112	115	112	112	127	140	146
HOUSING & COMMUNITY DEVELOPMENT										
Vehicles	1	1	1	1	1	1	1	2	2	2

Capital Asset Statistics by Function information prior to 2007 is not readily available in this format.

Source: City of Missoula Capital Asset Accounting Module

Source: Various City of Missoula Departments

CITY OF MISSOULA, MONTANA
SPECIAL ASSESSMENTS BILLED AND COLLECTED
Last Ten Fiscal Years

Fiscal Year	Assessments Billed	Current Assessments Paid	Percent Collected	Delinquent Assessments Paid	Total Assessments Paid	Penalty and Interest Paid
2012	2,806,770	2,760,131	98.34%	160,377	2,920,508	16,070
2013	2,565,463	2,549,864	99.39%	51,388	2,601,252	8,058
2014	2,468,350	2,464,285	99.84%	19,211	2,483,496	11,121
2015	2,277,577	2,308,308	101.35%	8,655	2,316,963	8,359
2016	2,221,810	2,185,888	98.38%	5,286	2,191,174	4,989
2017	2,516,030	2,454,187	97.54%	35,599	2,489,786	4,337
2018	2,372,380	2,301,098	97.00%	58,556	2,359,653	4,321
2019	2,103,905	2,117,431	100.64%	8,740	2,126,171	7,837
2020	1,992,752	1,984,703	99.60%	59	1,984,762	5,006
2021	1,930,507	1,914,818	99.19%	280	1,915,098	5,000

Note: Property tax levies are set in August at the time the City budget is approved and billed November 1 by the County. Half of the taxes are due by November 30 and the other half by May 31. After those dates, the bills are delinquent (and a lien is placed on the property). The interest charged on delinquent taxes is one percent per month, with a two percent penalty.

Source: City of Missoula

CITY OF MISSOULA, MONTANA
SPECIAL IMPROVEMENT DISTRICTS
Current as of June 30, 2021*

SID Number	Combined Market Value of All Districts	Average Ratio of Market Value to Assessments of Individual Parcels	Highest Ratio of Market Value to Assessments of Individual Parcels	Lowest Ratio of Market Value to Assessments of Individual Parcels	Median Ratio of Market Value to Assessments of Individual Parcels
FY2012 Total	3,105,150,944	893.51	26,719.49	1.76	429.81
FY2013 Total	3,365,098,815	352.35	40,261.28	4.87	110.58
FY2014 Total	1,497,286,124	1,737.80	233,364.95	0.22	442.92
FY2015 Total	2,373,479,490	2,861.51	244,392.70	0.17	795.46
FY2016 Total	2,446,652,631	4,299.09	1,131,599.24	0.17	832.07
FY2017 Total	2,320,102,073	5,830.90	310,647.67	0.18	1,654.98
FY2018 Total	2,218,830,951	276.69	11,208.76	0.02	81.75
FY2019 Total	2,209,493,639	286.78	11,208.76	0.02	88.76
FY2020 Total	2,376,107,413	262.83	11,435.71	0.02	96.43
524	889,432,560	392.96	12,810.62	3.41	235.29
532	73,278,090	180.69	588.81	130.86	177.01
533	13,534,054	202.99	1,335.96	51.22	72.16
534	16,491,990	80.86	162.84	9.67	78.01
536	29,431,559	79.60	148.27	2.48	78.89
540	142,929,309	139.28	235.92	75.45	134.60
541	678,538,416	1,150.28	10,654.80	0.02	1,000.70
544	126,217,445	71.73	323.19	6.85	69.20
549	250,860,869	182.93	733.31	3.01	167.58
CS08	7,856,205	120.41	376.60	16.57	170.30
CS09	6,715,500	40.96	96.58	17.24	31.89
CS10	12,946,653	75.54	362.13	11.48	54.12
CS12	71,339,309	438.11	5,870.73	22.21	194.50
CS13	24,548,375	1,151.75	16,681.65	4.72	410.23
CS15	34,171,581	257.28	3,228.52	10.48	116.19
CS16	24,424,067	397.21	5,873.84	11.89	99.65
CS17	20,348,387	413.40	9,945.04	7.27	86.49
CS18	30,598,248	573.29	8,322.77	23.34	160.31
CS346	19,835,339	53.18	175.08	20.95	32.66
FY2021 Total	\$2,473,497,956	315.92	16,681.65	0.02	116.19

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
USER RATES CHARGES
LAST TEN FISCAL YEARS**

Fiscal Year	Metered charges					Flat Rate Charges					
	Residential Base Rate (5/8" meter)	Commercial (1" meter)	Commercial (3" meter)	Consumption rate for all usage^	Single Family Dwellings	Each room after 4	Efficiency	Business/ Church	Swimming Pool	Sprinkling * (minimum \$42.01)	
2012											
2013											
2014											
2015											
2016											
2017											
2018*	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156	\$ 49.17	\$ 5.85	\$ 27.01	\$ 52.70	\$ 88.26	\$ 3.8313	
2019	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156	\$ 49.17	\$ 5.85	\$ 25.77	\$ 52.70	\$ 88.26	\$ 3.8313	
2020	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156	\$ 49.17	\$ 5.85	\$ 25.77	\$ 52.70	\$ 88.26	\$ 3.8313	
2021	\$ 17.30	\$ 39.29	\$ 222.52	\$ 2.0000	\$ 51.54	\$ 6.13	\$ 27.01	\$ 55.24	\$ 92.51	\$ 4.0100	

Source: City of Missoula

* First year of tracking data is FY18

^ Rate is based on per 100 cubic feet (ccf) of water consumption

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
NUMBER OF USERS and CONSUMPTION DATA
LAST TEN FISCAL YEARS

Fiscal Year	Metered Customers	Flat-Rate Customers	Daily Average Flow ^	Maximum Daily Flow ^	Total Annual Flow ^
2012					
2013					
2014					
2015					
2016					
2017					
2018*	19,748	3,053	33,388	56,939	12,186,677
2019	20,275	2,941	34,441	57,256	12,571,039
2020	20,770	2,977	32,549	57,326	11,907,966
2021	20,906	2,379	33,971	57,208	12,399,536

Source: City of Missoula

^ Expressed in 100 Cubic Feet of water consumption

* First year reporting is FY18

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WATER DIVISION
TOP BILLED CUSTOMERS
SERVICED BY MISSOULA WATER
Current and Ten Years Ago

Customer	Type of Product or Service	2021	Percentage of Total Billed	2012 *	Percentage of Total Billed
University of Montana	Higher Education	\$210,806	1.17%		
University of Montana	Higher Education	147,384	0.82%		
UM Family Housing	Real Estate	107,636	0.60%		
Union Square Apartments	Real Estate	87,163	0.48%		
Southgate Mall MT LLC	Real Estate	62,559	0.35%		
Cottonwood Condo Association	Real Estate	61,849	0.34%		
MMX LLC	Real Estate	52,546	0.29%		
Travois Village	Real Estate	43,414	0.24%		
St. Pats Hospital	Healthcare	40,109	0.22%		
Community Medical Center	Healthcare	40,004	0.22%		

* Information for FY2012 not available

Source - City of Missoula

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
USER RATES CHARGES
LAST TEN FISCAL YEARS

Fiscal Year	Single Family ^	Multiple Families ^	General Commercial *	Food Service & Mortuaries *	Hospitals *	Schools *	Large Volume & Industrial *	Biochemical Oxygen Demand (BOD) †	Total Suspended Solids (TSS) †	Admin Charge
2012	73.74	60.78	1.48	3.03	1.44	1.30	1.09	0.19	0.16	6.10
2013	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2014	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2015	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2016	79.38	65.46	1.60	3.26	1.55	1.39	1.17	0.21	0.17	6.41
2017	81.36	67.08	1.64	3.34	1.59	1.42	1.20	0.22	0.17	6.73
2018	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2019	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2020	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2021 #	0.18 #	0.16	1.55	3.36	1.62	1.41	1.23	0.23	0.17	6.89

Source: City of Missoula

^ Rate is based on per unit

* Rate is based on per 100 cubic feet (ccf) of water consumption

† Rate is based on per pound

Beginning in FY2021, formerly bi-annual & quarterly sewer bills added to monthly utility billing

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
NUMBER OF USERS and AVERAGE PEAK DEMAND
LAST TEN FISCAL YEARS

Fiscal Year	Single Family	Multiple Families	General Commercial	Food Service & Mortuaries	Hospitals	Schools	Large Volume & Industrial	Total Number of Customers	Average Peak Demand ^
2012	18,449	1,976	1,777	216	14	27	8	22,467	15.22
2013	18,672	2,063	1,801	224	14	27	9	22,810	15.13
2014	18,824	2,085	1,813	229	15	27	10	23,003	15.84
2015	19,026	2,128	1,886	255	15	28	13	23,351	15.43
2016	19,156	2,159	1,904	256	15	28	14	23,532	15.10
2017	19,427	2,175	1,911	257	15	28	14	23,827	16.70
2018	19,663	2,212	1,923	260	15	30	14	24,117	16.73
2019	19,926	2,245	1,944	261	15	31	16	24,438	16.12
2020	20,174	2,298	1,954	261	14	31	16	24,748	19.12
2021	20,735	1,907	1,941	185	24	40	76	24,908	18.73

Source: City of Missoula

^ Expressed in Cubic Feet Per Second (cfs)

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
WASTEWATER BILLINGS AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year Ended June 30th	Total Billed for Fiscal Year	Collected within the Fiscal Year of the Billings		Collections in Subsequent Years	Total Collections to Date		Percentage of Delinquencies
		Amount	Percentage of Billing		Amount	Percentage of Billing	
2012	7,274,608	6,517,539	89.59%	9,098	6,526,637	89.72%	10.41%
2013	7,575,169	6,982,519	92.18%	9,138	6,991,657	92.30%	7.82%
2014	7,940,937	7,215,935	90.87%	6,619	7,222,554	90.95%	9.13%
2015	7,982,782	7,341,700	91.97%	3,697	7,345,397	92.02%	8.03%
2016	7,718,508	7,722,809	100.06%	4,268	7,727,077	100.11%	-0.06%
2017	8,030,403	7,944,830	98.93%	3,461	7,948,292	98.98%	1.07%
2018	8,512,934	8,421,977	98.93%	3,466	8,425,443	98.97%	1.07%
2019	8,651,426	8,748,504	101.12%	2,599	8,751,103	101.15%	-1.12%
2020	8,897,535	8,890,852	99.92%	3,798	8,894,650	99.97%	0.08%
2021	7,739,863	7,735,504	99.94%	3,441	7,738,945	99.99%	0.06%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
TOP BILLED CUSTOMERS
SERVICED BY WASTEWATER FACILITY
Current and Ten Years Ago**

Customer	Type of Product or Service	2020	Percentage of Total Billed	2011	Percentage of Total Billed
University of Montana	Higher Education	\$197,025	2.55%	\$266,656	3.67%
John R Daily Inc.	Food Manufacturing	127,888	1.65%	55,906	0.77%
Southgate Mall MT LLC	Retail	68,462	0.88%	28,836	0.40%
Big Sky Brewing	Brewery	58,863	0.76%	55,876	0.77%
Travois Village	Trailer Park	42,597	0.55%	40,751	0.56%
Missoula County Airport	Transportation	37,221	0.48%		0.00%
University of Montana	Higher Education	36,478	0.47%		*
Community Medical Center	Healthcare	28,437	0.37%	60,594	*
St Patrick Hospital	Healthcare	23,736	0.31%	47,664	0.66%
Tollefson Apartments	Rental Property	22,980	0.30%		0.00%
Holiday Inn Parkside	Hotel		0.00%	31,944	0.44%
Doubletree Missoula	Hotel		0.00%	34,309	0.47%
Hacker, R Scott	Rental Property		0.00%	35,227	0.48%

* Customers were added after 2009

Source - City of Missoula

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA WASTEWATER DISTRICT
WASTEWATER TREATMENT REQUIREMENTS
Last Ten Fiscal Years**

Fiscal Year Ended June 30th	^ Average Daily Flow		Annual Flow	
	Gallons (in millions)	Percent Increase/ (Decrease)	Gallons (in millions)	Percent Increase/ (Decrease)
2012	6.80	-5.03%	2,481	-5.12%
2013	6.74	-0.88%	2,460	-0.85%
2014	7.31	8.46%	2,588	5.20%
2015	7.07	-3.28%	2,582	-0.23%
2016	7.12	0.71%	2,606	0.93%
2017	7.72	8.43%	2,819	8.17%
2018	8.19	6.09%	2,989	6.05%
2019	7.57	-7.57%	2,757	-7.77%
2020	6.91	-8.72%	2,515	-8.78%
2021	7.08	2.46%	2,584	2.74%

Source: City of Missoula

^ Starting in FY2012 figures were updated to using influent flow by WWTP

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA STORM WATER DISTRICT
USER RATES CHARGES
LAST TEN FISCAL YEARS**

Fiscal Year	Residential (Annual) *	Commercial (Annual) *	FY 2020 after utility rate study		
			Regulatory Compliance Fee	Administrative Fee	Trip Fee
2017	\$ 9.00	\$ 23.00			
2018	9.00	23.00			
2019	9.00	23.00			
2020	—	—	\$ 27.97	\$ 20.03	\$ 0.27
2021	—	—	27.97	20.03	0.27

Source: City of Missoula

*Annual fee while utility rate study conducted. New rates took effect in FY2020

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA STORM WATER DISTRICT
STORM WATER BILLINGS AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Billed for Fiscal Year	<u>Collected within the Fiscal Year of the Billings</u>		Collections in Subsequent Years	<u>Total Collections to Date</u>		
		Amount	Percentage of Billing		Amount	Percentage of Billing	Percentage of Delinquencies
2016							
2017*	135,025	123,812	91.70 %	—	123,812	91.70 %	8.3 %
2018	272,171	264,339	97.12 %	6,505	270,844	99.51 %	2.9 %
2019	275,363	276,027	100.24 %	12,625	288,652	104.83 %	(0.2)%
2020	690,013	562,445	81.51 %	13,203	575,648	83.43 %	18.5 %
2021	1,266,394	1,254,801	99.08 %	4,435	1,259,236	99.43 %	0.9 %

Source: City of Missoula

*First year of data is FY2017

CITY OF MISSOULA, MONTANA
CITY OF MISSOULA STORM WATER DISTRICT
TOP BILLED CUSTOMERS
SERVICED BY STORM WATER FACILITY
Current and Ten Years Ago

Customer	Type of Product or Service	2021	Percentage of Total Billed	2012*	Percentage of Total Billed
USDA Forest Service	Government	\$2,266	0.18%		
USPS	Government	2,189	0.17%		
Southgate Mall MT LLC	Retail	1,506	0.12%		
Missoula County Airport	Transportation	1,506	0.12%		
Costco #35213	Retail	1,438	0.11%		
Missoula Public Library	Government	1,320	0.10%		
Walmart #3259	Retail	1,195	0.09%		
Wal-Mart #2147	Retail	870	0.07%		
Southgate Mall MT LLC	Retail	850	0.07%		
Missoula Subaru	Retail	836	0.07%		

Source: City of Missoula

*Data available beginning FY2017

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275,363

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION RATES AND FEES
Last Ten Fiscal Years

Fiscal Year	On-Street Hourly Parking	Garage Hourly Parking	Parking Garage Lease Space Range	Off-Street Lease Space Range	Average Off-Street and Garage Lease Rate
2012	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2013	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2014	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2015	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2016*	0.50 - 4.00	1.00	65.00 TO 75.00	30.00 TO 55.00	56.25
2017	0.50 - 4.00	1.00	75.00 TO 85.00	40.00 TO 60.00	65.00
2018	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2019	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2020	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2021	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00

Source: Missoula Parking Commission

* First year of new LUKE on street parking meter machines

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION OPERATIONS AND FACILITIES
Last Ten Fiscal Years

Fiscal Year	Parking Meters	Leased Parking Spaces	Parking Lots Throughout Downtown Missoula	Leased Parking Garage Spaces	University District Parking Permits	Percentage of Parking Ticket Revenue	Percentage of Parking Meter Revenue	Percentage of Garage Parking Revenue	Percentage of Leased Parking Revenue other than Parking Garage	Percentage of Other Revenue
2012	1,015	855	12	257	1,012	17%	38%	14%	29%	3%
2013	1,015	890	12	460	1,025	16%	34%	16%	32%	1%
2014	1,015	1,133	12	522	870	14%	33%	19%	31%	1%
2015	1,061	1,275	15	523	918	12%	38%	21%	27%	3%
2016*	134	1,226	15	529	821	9%	49%	17%	20%	4%
2017	134	1,244	15	541	760	10%	46%	26%	16%	2%
2018	135	1,262	14	439	988	9%	49%	17%	20%	4%
2019	135	1,299	12	521	999	10%	44%	23%	21%	3%
2020	135	1,299	12	521	736	9%	43%	20%	20%	7%
2021	135	1,285	13	521	842	9%	42%	22%	19%	8%

Source: Missoula Parking Commission

* FY2016 first year of LUKE on street parking meter machines

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
HISTORICAL VALUE OF TAX INCREMENT DISTRICTS
For the Last Ten Fiscal Years

Urban Renewal District II (1-1C, 4-1C)

Fiscal Year	Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2012	3,371,473	309,233	3,680,706
2013	3,379,411	262,535	3,641,946
2014	3,436,681	249,282	3,685,963
2015	3,586,154	216,449	3,802,603
2016	3,696,539	195,043	3,891,582
2017	3,698,497	250,016	3,948,513
2018	4,477,327	265,612	4,742,939
2019	4,406,257	193,943	4,600,200
2020	5,435,739	204,514	5,640,253
2021	5,396,015	195,574	5,591,589

Urban Renewal District III (1-1D)

Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2012	9,118,547	552,532	9,671,079
2013	8,797,853	381,195	9,179,048
2014	8,964,779	393,662	9,358,441
2015	8,293,647	177,106	8,470,753
2016	8,540,441	230,608	8,771,049
2017	9,818,839	279,493	10,098,332
2018	10,846,954	355,738	11,202,692
2019	10,739,574	395,365	11,134,939
2020	12,019,789	454,760	12,474,549
2021	11,844,173	522,258	12,366,431

Front Street URD (1-1F)

Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2012	1,908,040	121,154	2,029,194
2013	1,903,163	83,983	1,987,146
2014	1,885,618	78,619	1,964,237
2015	1,911,595	38,792	1,950,387
2016	1,804,310	34,789	1,839,099
2017	1,785,638	33,176	1,818,814
2018	1,881,011	34,435	1,915,446
2019	1,899,211	32,720	1,931,931
2020	2,997,777	33,655	3,031,432
2021	2,975,012	70,167	3,045,179

Riverfront Triangle URD

Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2012	132,286	36,579	168,865
2013	112,584	279	112,863
2014	113,735	3,259	116,994
2015	119,533	1,337	120,870
2016	130,687	2,196	132,883
2017	111,140	1,764	112,904
2018	344,129	1,399	345,528
2019	657,110	45,095	702,205
2020	811,538	47,602	859,140
2021	650,709	18,659	669,368

Hellgate URD (1-1H) #

Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2016 #	\$960,528	\$—	\$960,528
2017	\$982,521	\$257	982,778
2018	\$1,162,396	\$2,433	1,164,829
2019	\$1,128,358	\$47,219	1,175,577
2020	\$1,362,364	\$75,801	1,438,165
2021	\$1,322,190	\$82,061	1,404,251

North Reserve / Scott Street URD (1-1N, 4-1N) #

Fiscal Year	Real Property & Personal Attached Taxable Value	Personal Property (Unattached) Taxable Value	Total Taxable Value
2016 #	\$1,563,956	\$—	\$1,563,956
2017	1,563,249	378	1,563,627
2018	2,332,473	4,653	2,337,126
2019	2,388,953	30,928	2,419,881
2020	2,823,772	325,232	3,149,004
2021	2,798,785	261,694	3,060,479

First year data available as district was created in FY 2016

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
TAXABLE VALUE OF DISTRICTS COMPARED TO CITY
For the Last Ten Fiscal Years

Urban Renewal District II				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2012	112,993,774	3,680,706	1,820,883	1.6 %
2013	112,697,955	3,641,946	1,782,123	1.6 %
2014	109,336,360	3,685,963	1,826,140	1.7 %
2015	112,624,034	3,802,603	1,942,780	1.7 %
2016	115,856,258	3,891,582	2,031,759	1.8 %
2017	117,701,984	3,948,513	2,088,690	1.8 %
2018	129,343,925	4,742,939	2,883,116	2.2 %
2019	129,852,557	4,600,200	2,740,377	2.1 %
2020	153,978,869	5,640,253	3,780,430	2.5 %
2021	154,222,260	5,591,589	3,731,766	0.0

Urban Renewal District III				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2012	112,993,774	9,671,079	2,666,733	2.4 %
2013	112,697,955	9,179,048	2,174,702	1.9 %
2014	109,336,360	9,358,441	2,355,095	2.2 %
2015	112,624,034	8,470,753	1,466,407	1.3 %
2016	115,856,258	8,771,049	1,766,703	1.5 %
2017	117,701,984	10,131,604	1,958,760	1.7 %
2018	129,343,925	11,202,692	3,029,848	2.3 %
2019	129,852,557	11,134,939	2,962,095	2.3 %
2020	153,978,869	12,474,549	4,301,705	2.8 %
2021	154,222,260	12,366,431	4,193,587	2.7 %

Front Street URD				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2012	112,993,774	2,029,197	616,159	0.5 %
2013	112,697,955	1,987,146	574,111	0.5 %
2014	109,336,360	1,964,237	551,202	0.5 %
2015	112,624,034	1,950,387	537,352	0.5 %
2016	115,856,258	1,839,099	426,064	0.4 %
2017	117,701,984	1,828,962	415,927	0.4 %
2018	129,343,925	1,915,446	502,411	0.4 %
2019	129,852,557	1,931,931	518,896	0.4 %
2020	153,978,869	3,031,432	1,618,397	1.1 %
2021	154,222,260	3,045,179	1,632,144	1.1 %

Riverfront Triangle				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2012	112,993,774	168,865	11,007	— %
2013	112,697,955	112,863	—	— %
2014	109,336,360	116,994	—	— %
2015	112,624,034	120,870	—	— %
2016	115,856,258	132,883	—	— %
2017	117,701,984	112,904	—	— %
2018	129,343,925	345,528	187,670	0.1 %
2019	129,852,557	702,205	544,347	0.4 %
2020	153,978,869	859,140	701,282	0.5 %
2021	154,222,260	694,384	536,526	0.3 %

Hellogate Urban Renewal District #				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2016	*	115,856,258	960,528	— %
2017		117,701,984	985,733	— %
2018		129,343,925	1,164,829	0.1 %
2019		129,852,557	1,175,577	0.1 %
2020		153,978,869	1,438,165	0.3 %
2021		154,222,260	1,404,251	0.2 %

North Reserve / Scott Street Urban Renewal District #				
Fiscal Year	Total City Taxable Value	Total Taxable Value within Tax Increment District	Incremental Value within Tax Increment District	Tax Increment as % of City's Taxable Value
2016	*	115,855,770	1,563,946	0.1 %
2017		117,701,984	1,567,859	0.1 %
2018		129,343,925	2,337,126	0.7 %
2019		129,852,557	2,698,231	0.9 %
2020		153,978,869	3,149,004	1.1 %
2021		154,222,260	3,060,479	1.0 %

* First year data available as district was created in FY 2016

Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
TRENDS IN PROPERTY VALUATION IN CITY
For the Last Ten Fiscal Years

Fiscal Year	City Appraised Value	City Taxable Value (includes district)	Incremental Taxable Value District II	Incremental Taxable Value District III	Incremental Taxable Value Front Street URD	Incremental Taxable Value Riverfront Triangle URD	Hellgate Urban Renewal District	North Reserve / Scott Street Urban Renewal District	City Taxable Value (without district)
2012	4,140,685,284	112,993,774	1,820,883	2,666,733	616,159	11,007	—	—	107,878,992
2013	4,110,699,383	112,697,955	1,782,123	2,174,702	574,111	—	—	—	108,167,019
2014	4,305,020,382	114,068,797	1,826,140	2,355,095	551,202	—	—	—	109,336,360
2015	4,406,017,003	112,624,034	1,942,780	1,466,407	537,352	—	—	—	108,677,495
2016	7,303,174,348	115,856,258	2,031,759	1,766,703	426,064	—	—	72,741	111,558,991
2017	7,390,919,522	117,701,984	2,088,690	1,958,760	415,927	—	—	106,201	113,132,406
2018	8,176,081,623	129,343,925	2,883,116	3,029,848	502,411	187,670	139,381	845,921	121,755,578
2019	8,234,651,575	129,852,557	2,740,377	2,962,095	518,896	544,347	150,129	1,207,026	121,729,687
2020	9,768,373,003	153,978,869	3,780,430	4,301,705	1,618,397	701,282	412,717	1,657,799	141,506,539
2021	9,797,918,693	154,222,260	3,731,766	4,193,587	1,632,144	536,526	378,803	1,569,274	142,180,160

Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
MISSOULA REDEVELOPMENT AGENCY
COMPONENT UNIT TAX INCREMENT REVENUE BOND COVERAGE
URD II: MILLSITE \$3.6M BONDS

FISCAL YEAR	PROJECTED PLEDGED TAX INCREMENT		MAXIMUM PROJECTED DEBT SERVICE		COVERAGE
2012					
With State Entitlement	1,429,000	A	250,400	B	571%
Without State Entitlement	1,173,740		250,400		469%
2013					
With State Entitlement	1,474,944	C	250,400		589%
Without State Entitlement	1,157,656		250,400		462%
2014					
With State Entitlement	1,522,881		676,428	D	225%
Without State Entitlement	1,208,093		676,428		179%
2015					
With State Entitlement	1,668,283	E	676,428		247%
Without State Entitlement	1,225,692		676,428		181%
2016					
With State Entitlement	1,713,113		676,428		253%
Without State Entitlement	1,270,522		676,428		188%
2017					
With State Entitlement	2,274,167		676,428		336%
Without State Entitlement	1,831,576		676,428		271%
2018					
With State Entitlement	3,089,882		676,428		457%
Without State Entitlement	2,647,291		676,428		391%
2019					
With State Entitlement	2,615,825		674,645		388%
Without State Entitlement	2,178,234		674,645		323%
2020					
With State Entitlement	3,816,942		670,392		569%
Without State Entitlement	3,374,351		670,392		503%
2021					
With State Entitlement	3,774,004		672,422		561%
Without State Entitlement	3,331,413		672,422		495%

A State Entitlement amount reduced by 10% to \$255,260 by 2011 Legislative action

B Civic Stadium Note issued February 2012 is subordinate to the Series 2006 bonds so not included in Max. Projected DS. Civic Stadium DS is \$500K Max Annual through FY15.

C Personal Property Tax Reduction Reimbursement approved by 2011 Legislature under SB372. Annual Reimbursement is \$62,028.

D Series 2013 \$5.75M Bond issued March 2013 on parity with Series 2006 Bond. Max. Annual DS \$426,028

E Personal Property Tax Reduction Reimbursement approved by 2013 Legislature under SB96. Annual Reimbursement is \$125,303.

Source: City of Missoula Annual Reports

CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES IN THE URBAN RENEWAL DISTRICT II
Last Ten Fiscal Years

	FY '12	FY '13	FY '14	FY '15	FY '16	FY '17	FY '18	FY '19	FY '20	FY '21
Taxing Authority	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	26.28	26.55	26.15	19.23	18.78	18.44	15.26	16.54	12.22	12.39
State Welfare Levy										
General Countywide School Levy	51.18	51.46	52.68	50.80	49.00	47.82	38.88	42.18	30.97	32.03
Missoula County	72.24	74.51	75.71	76.98	78.86	79.44	66.56	74.10	56.10	58.52
Missoula High school District	38.76	36.94	36.36	34.99	35.27	39.19	39.34	41.35	28.18	27.04
City of Missoula	118.27	123.75	122.64	118.10	118.70	119.89	96.25	100.11	72.48	73.29
Urban Transportation District	8.97	10.02	10.60	16.47	19.00	18.66	14.03	15.41	11.61	11.95
Increment 1-1C *	372.64	369.31	387.47	419.86	440.51	475.22	569.62	537.83	621.01	616.92
Subtotal	<u>694.34</u>	<u>698.54</u>	<u>717.61</u>	<u>742.43</u>	<u>766.12</u>	<u>804.66</u>	<u>845.95</u>	<u>833.52</u>	<u>838.57</u>	<u>838.14</u>
School District 1-1C	73.61	72.88	75.01	72.29	70.29	83.00	81.09	89.31	61.61	61.68
Total levies for property in the District lying within School District 1-1C	<u>767.95</u>	<u>771.42</u>	<u>792.62</u>	<u>814.72</u>	<u>836.41</u>	<u>887.66</u>	<u>927.04</u>	<u>922.83</u>	<u>900.18</u>	<u>899.82</u>

	FY '12	FY '13	FY '14	FY '15	FY '16	FY '17	FY '18	FY '19	FY '20	FY '21
Taxing Authority	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	25.87	25.85	26.37	21.37	20.96	18.89	18.17	18.90	21.67	20.89
State Welfare Levy										
General Countywide School Levy	50.14	49.71	53.27	56.44	54.68	49.00	46.29	48.20	54.91	54.01
Missoula County	70.77	71.98	76.55	85.54	88.01	81.40	79.23	84.68	99.48	98.66
Missoula High school District	37.97	35.69	36.76	38.88	39.36	40.16	46.83	47.25	49.97	45.59
City of Missoula	115.86	119.55	124.01	131.23	132.48	122.85	114.58	114.40	128.52	123.57
Urban Transportation District	8.79	9.68	10.72	18.31	21.21	19.12	16.71	17.62	20.58	20.14
Increment 4-1C *	384.35	384.05	382.13	378.47	387.52	446.55	490.85	471.41	399.42	420.13
Subtotal	<u>699.75</u>	<u>702.51</u>	<u>715.81</u>	<u>736.24</u>	<u>750.22</u>	<u>783.97</u>	<u>818.66</u>	<u>808.46</u>	<u>780.55</u>	<u>788.99</u>
School District 4-1C	75.98	71.89	74.84	82.45	69.94	68.36	86.69	91.04	97.02	96.49
Total levies for property in the District lying within School District	<u>775.73</u>	<u>774.40</u>	<u>790.65</u>	<u>818.69</u>	<u>820.16</u>	<u>852.33</u>	<u>905.35</u>	<u>899.50</u>	<u>877.57</u>	<u>885.48</u>

* Note: Tax Increment districts are not taxing authorities and do not levy taxes, i.e. levy mills. Total incremental taxable value can be viewed as a percentage of total taxable value in a district, from information provided by the Montana Department of Revenue. For purposes of disclosure, this report shows that same percentage broken down as a portion of the total mills levied in the district.

CITY OF MISSOULA, MONTANA
Urban Renewal District II - Top 10 Taxpayers
Tax Year 2020 (FY21)

			2020	2020	2020
	Taxpayer	Type of Business	Total Tax	Market Value	Taxable Value
1	MW CORSO ASSOCIATES LLC	Residential - Apartments	289,966 72	\$ 22,182,700	\$ 299,467
2	OSD BUILDING #1 LLC	Residential/Commercial Developers	283,265 20	21,226,262	292,855
3	OSD PHASE II LLC	Residential/Commercial Developers	218,983 53	16,460,149	226,636
4	MILLSITE REVITALIZATION PROJECT LLC	Residential/Commercial Developers	178,873 08	10,136,715	184,545
5	SPIRIT MASTER FUNDING IX LLC	Grocery Store (real property)	146,384 99	7,778,726	147,018
6	GOOD FOOD STORE INC	Grocery Store	129,759 60	7,230,250	132,743
7	NUTRITIONAL LABORATORIES	Food Supplement Manufacturer	121,277 30	7,713,342	129,679
8	ASHLYN PLACE LLC	Residential - Apartments	108,326 93	8,284,700	111,844
9	MISSOULA ELECTRIC COOPERATIVE INC	Co-op Electric Utility	100,747 60	3,673,075	110,192
10	ENGINEERING SUPPORT SERVICES LLC	Owners	83,906 36	4,661,432	88,101
		Total	<u>\$ 1,367,843</u>	<u>\$ 82,510,489</u>	<u>\$ 1,396,920</u>

CITY OF MISSOULA, MONTANA
Front Street Urban Renewal District - Top 10 Taxpayers
Tax Year 2020 (FY21)

			2020	2020	2020
	Taxpayer	Type of Business	Total Tax	Market Value	Taxable Value
1	Mercantile Investors LLC	Developer	550,543 06	\$ 29,575,024	\$ 551,557
2	Lambros Farran Apartments LLC	Apartments	345,622 79	25,885,216	350,647
3	First Interstate Bank	Financial Institution	333,433 16	17,515,377	331,042
4	EIDorado Hospitality LLC	Hotel	253,302 54	13,338,712	252,101
5	Northwestern Energy T&D	Utility	115,585 88	1,046,882	125,627
6	Main Street Enterprises LLC	Commercial Properties	88,885 32	4,668,860	88,241
7	N47 LLC	Other	63,611 18	3,374,852	63,785
8	Payne Terry	Other	63,078 69	3,346,472	63,248
9	Stonefly Capital LLC	Owner	51,508 23	2,714,339	51,301
10	Pattee Street LLC	Other	47,573 82	2,489,516	47,052
		Total	<u>\$ 1,061,768</u>	<u>\$ 50,757,062</u>	<u>\$ 1,038,431</u>

**CITY OF MISSOULA, MONTANA
TAX INCREMENT COLLECTIONS
FRONT STREET URBAN RENEWAL DISTRICT
Last Nine Fiscal Years**

Fiscal Year Ended June 30th	Taxable Value	Incremental Taxable Value	Mill Levy ^	Total Tax Levy for Fiscal Year *	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Levy
2012	2,029,194	616,159	0.75596	465,792	464,068	99.63%
2013	1,987,146	574,111	0.75942	435,991	437,369	100.32%
2014	1,964,237	551,202	0.78062	430,279	436,257	101.39%
2015	1,950,387	537,352	0.80872	434,567	436,305	100.40%
2016	1,839,099	426,064	0.83041	353,808	348,302	98.44%
2017	1,828,962	415,927	0.88165	366,702	352,794	96.21%
2018	1,915,446	502,411	0.92104	462,741	433,759	93.74%
2019	1,931,931	518,896	0.91683	475,739	471,348	99.08%
2020	3,031,432	1,618,397	0.89417	1,447,122	1,429,306	98.77%
2021	3,045,179	1,632,144	0.89382	1,458,843	1,432,609	98.20%

Source: City of Missoula, Missoula County

^ Does not include University Mill Levy (6 Mills)

* Reflects Incremental Taxable Value multiplied by Mill Levy

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mayor and City Council
City of Missoula
Missoula, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Missoula, Montana (the City), as of and for the year ended 1, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated December 31, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described as finding #2021-001 in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The City's Responses to Findings

The City's response to the internal control over financial reporting finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the City's response and, accordingly, we express no opinion on it.

We noted certain other matters that we reported to management of the City in a separate letter dated December 31, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
December 31, 2021

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mayor and City Council
City of Missoula
Missoula, Montana

Report on Compliance for Each Major Federal Program

We have audited the City of Missoula, Montana's (the City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2021. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of The City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Anderson Zurmuehlen & Co., P.C.

Missoula, Montana
December 31, 2021

City of Missoula, Missoula County, Montana
Schedule of Expenditures of Federal Awards
For The Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Federal Expenditures	Total Passed Through to Subrecipients
<u>Office of National Drug Control Policy</u>				
<i>Direct:</i>				
High Intensity Drug Trafficking Area 2021	95.001	G21RM0037A	\$ 97,033	\$ —
High Intensity Drug Trafficking Area 2020	95.001	G20RM0037A	169,498	—
Total Office of National Drug Control Policy			<u>266,531</u>	<u>—</u>
<u>U.S. Department of Housing and Urban Development</u>				
<i>Direct:</i>				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants	14.218	B-18/19/20-MC-30-0003	919,654	828,659
COVID-19 Community Development Block Grants/Entitlement Grants-CV	14.218	N/A	678,579	678,579
Total CDBG - Entitlement Grants Cluster			<u>1,598,233</u>	<u>1,507,238</u>
Home Investment Partnership Program	14.239	M-18/19/20-MC-30-0219	398,262	358,853
Total U.S. Department of Housing and Urban Development			<u>1,996,495</u>	<u>1,866,091</u>
<u>U.S. Department of the Interior</u>				
<i>Passed through the Montana Historical Society:</i>				
Historic Preservation Fund Grant	15.904	MT-20-024	6,000	—
<u>U.S. Department of Justice</u>				
<i>Direct:</i>				
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-1037	45,730	—
Bulletproof Vest Partnership Grant	16.607	N/A	7,668	—
Edward Byrne Memorial JAG Program-JAG Grant 2019	16.738	2019-DJ-BX-0783	15,157	—
Edward Byrne Memorial JAG Program-JAG Grant 2020	16.738	2020-DJ-BX-0905	35,880	—
Total Edward Byrne Memorial JAG Program			<u>51,037</u>	<u>—</u>
<i>Passed through Montana Board of Crime Control:</i>				
Project Safe Neighborhoods	16.609	19-O01-92659	17,953	—
Crime Victim Assistance	16.575	18-V01-92395	40,122	—
Crime Victim Assistance	16.575	20-V01-92565	8,260	—
Total Crime Victim Assistance			<u>48,382</u>	<u>—</u>
<i>Passed through Montana Department of Justice, Division of Criminal Investigation:</i>				
Missing Children's Assistance	16.543	2018-MC-FX-K006	1,800	—
Total U.S. Department of Justice			<u>172,570</u>	<u>—</u>

City of Missoula, Missoula County, Montana
Schedule of Expenditures of Federal Awards
For The Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Federal Expenditures	Total Passed Through to Subrecipients
<u>U.S. Department of Transportation</u>				
<i>Passed through the Montana Department of Transportation:</i>				
Congestion Mitigation and Air Quality	20.205	111653	140,736	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (154)	63,347	—
Congestion Mitigation and Air Quality	20.205	111652	2,789	—
Congestion Mitigation and Air Quality	20.205	CM 8199 (155)	8,323	—
P.L. Transport FFY21	20.205	FFY 2021 UPWP	599,061	—
P.L. Transport FFY20	20.205	FFY 2020 UPWP	241,437	—
Total Highway Planning and Construction			1,055,693	—
<i>Passed through Montana Fish, Wildlife & Parks</i>				
Recreational Trails Program	20.219	RTP1919	6,628	—
Total Highway Planning and Construction			1,062,321	—
<i>Passed through the Montana Department of Transportation:</i>				
Metropolitan Transportation Planning - FTA (Section	20.505	111002	8,968	2,342
Metropolitan Transportation Planning - FTA (Section	20.505	111629	173,487	150,474
Total Metropolitan Transportation Planning -			182,455	152,816
<i>Highway Safety Cluster:</i>				
State and Community Highway Safety	20.6	110767/110774/111206/1116	12,963	—
National Priority Safety Programs	20.616	110767/110774/111206/1116	25,940	—
Total Highway Safety Cluster			38,903	—
Total U.S. Department of Transportation			1,283,679	152,816
<u>U.S. Department of the Treasury</u>				
<i>Passed through the Montana Department of Administration-Local Government Services Bureau</i>				
COVID-19 Coronavirus Relief Fund	21.019	N/A	6,656,490	—
<i>Passed through the Montana Department of Health and Human</i>				
COVID-19 Coronavirus Relief Fund - Social	21.019	N/A	74,304	—
COVID-19 Coronavirus Relief Fund - School-Aged	21.019	N/A	812,652	—
Total COVID-19 Coronavirus Relief Fund			7,543,446	—
<u>Environmental Protection Agency</u>				
<i>Direct:</i>				
Brownfields Multipurpose, Assessment, Revolving	66.818	BF-96845901-0	114,293	—
Brownfields Multipurpose, Assessment, Revolving	66.818	BF-96873921-0	1,957	—
Brownfields Multipurpose, Assessment, Revolving	66.818	BF-97810201-9	—	—
Total Brownfields Multipurpose, Assessment,			116,250	—
<u>Department of Health and Human Services-</u>				
<i>Direct:</i>				
Biomedical Research and Research Training - Year	93.859	1R25GM132950-01	328,689	—
Research and Development Cluster			328,689	—
<u>U.S. Department of Homeland Security</u>				
<i>Direct:</i>				
Assistance to Firefighters Grant	97.044	EMW-2019-FG-01526	155,488	—
<i>Passed through Montana Disaster and Emergency</i>				
Pre-Disaster Mitigation	97.047	FEMA-DR-5194-MT,	565,954	565,954
Homeland Security Grant Program	97.067	19HSMSLHAZ	17,116	—
Total U.S. Department of Homeland Security			738,558	565,954
Total Federal Financial Assistance			\$ 12,452,218	\$ 2,584,861

CITY OF MISSOULA, MONTANA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Fiscal Year Ended June 30, 2021

NOTE 1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Missoula, Montana under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

Expenditures reported on the Schedule are presented on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 2. INDIRECT COST RATE

The City has elected not to use the 10% de minimis indirect cost rate described in the Uniform Guidance.

NOTE 3. LOAN PROGRAM

The Brownfields loan program is administered directly by the City, and balances and transactions relating to this program are included in the City's basic financial statements. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the Schedule. The balance of loans outstanding at June 30, 2021 for this program was \$2,120,757.

CITY OF MISSOULA, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Fiscal Year Ended June 30, 2021

Section I – Summary of Auditors' Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
21.019	Coronavirus Relief Fund
14.218	Community Development Block Grants/COVID-19
	Community Development Block Grants

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
Auditee qualified as low-risk auditee?	Yes

CITY OF MISSOULA, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Fiscal Year Ended June 30, 2021

Section II – Financial Statement Findings

Finding #2021-001 Tourism Business Improvement District Cutoff

Condition: During the course of the audit, we noted the following cutoff issues related to the Tourism Business Improvement District (TBID): 1) a check date was changed within QuickBooks by the contract accountant which resulted in misstatements that required adjustment; and 2) a portion of COVID-19 grant revenue was recorded in the incorrect period.

Criteria: Issues such as those described above indicate a significant deficiency in internal control over financial reporting. We understand management has designed controls such as bank reconciliations and grant reconciliations for the financial reporting and closing process, but the controls did not appear to be operating effectively or as intended for fiscal year 2021.

Context: The specific areas that were affected included cash, accounts payable, net position, grant revenue and various expense accounts.

Cause: A bank reconciliation was utilized in the case of the misstatement noted above; however, the check date was changed after the reconciliation was complete to adjust the accounts payable balance. In the case of the COVID-19 grant issue, a grant reconciliation was utilized; however, the contract accountant had set up several different accounts, including an accounts receivable account which was manually adjusted via journal entry. It is our observation that both errors could have been avoided by using the accounts payable and accounts receivable modules within QuickBooks.

Effect: Cutoff issues were identified which resulted in the financial statements being misstated; as a result, audit adjustments were proposed to correct the misstatements.

Recommendation: We recommended that management, in conjunction with the contract accountant, implement procedures to utilize the accounts payable and accounts receivable modules with QuickBooks to ensure similar cutoff issues do not occur in the future.

Client Response and

Corrective Actions: See Corrective Action Plan.

Section III – Federal Award Findings and Questioned Costs

None reported.

Summary Schedule of Prior Audit Findings

None noted.



FINANCE DEPARTMENT

435 Ryman Street, Missoula, Montana 59802
(406) 552-6107 Phone (406) 327-2217 Fax

Budget and Analysis
Treasury
Finance and Debt Management
Accounting/Utility Billing

Corrective Action Plan

Finding 2021-1 Tourism Business Improvement District Cutoff

Client response and corrective actions –

The City of Missoula finance department agrees with the auditors recommendations for changes in procedures.

For Issue #1: The bill pay module has been implemented and will continue to be in use going forward. In the future, when changes of this nature are made, we can run the financials and verify that prior and current year balances have not changed. We will also explore the controls to close out fiscal periods after the audit has been completed.

For Issue #2: TBID had rarely, if ever receives grant money. There was some confusion over the correct period of recognition given the 2 year nature of the MT Social Services COVID. We believe this was an isolated incident and shouldn't be an issue going forward.

Respectfully,

Leigh Griffing
Finance Director
City of Missoula