



Photo Credit: City of Missoula Traffic Signal Box Public Art  
"Iris in the Spring" by Stoney Sasser

# Annual Comprehensive Financial Report

For the year ended June 30, 2022

Prepared by:  
City of Missoula  
Finance Department  
(406) 552-6110

City of Missoula  
435 Ryman Street  
Missoula, MT 59802

City of Missoula, Montana  
Annual Comprehensive Report  
For the Fiscal Year Ended June 30, 2022



Prepared by the City of Missoula Finance Department



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# INTRODUCTORY SECTION



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**FINANCE DEPARTMENT**

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(406) 552-6107 Phone (406) 327-2217 Fax

Budget and Analysis  
Treasury

Finance and Debt Management  
Accounting/Utility Billing

DATE: March 24th, 2023

TO: Mayor Jordan Hess  
City Council  
Citizens of Missoula

RE: Annual Financial Statements

The City management is pleased to submit the audited Financial Statements for the City of Missoula, the financial reporting entity, for the fiscal year ended June 30, 2022. This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The report includes all funds of the City of Missoula, the primary government. The Finance Department staff prepares the City's financial statements and is responsible for their integrity and objectivity. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because of the costs of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These statements are considered to present the City's financial position and results of operations fairly and consistently. The report has been prepared in accordance with generally accepted accounting principles for governments. These statements necessarily include some amounts that are based on best estimates and professional judgments. Management encourages readers to refer to the Management's Discussion and Analysis section of the report for a more complete overview and analysis of the City's financial activities.

Because the City receives federal grants, it is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the Office of Management and Budget Uniform Guidance. Information related to the single audit, including the Schedule of Expenditures of Federal Awards and the auditors' reports on the internal controls and compliance of the applicable laws and regulations are included in the single audit section of this report.

### **CITY OF MISSOULA PROFILE**

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements and general administration services. Civic Stadium, Water utility, Wastewater and Compost utility, Storm Water utility and the Aquatics Fund are accounted for in enterprise funds. Private firms provide garbage, electric and gas services. The Missoula Parking Commission, Missoula Redevelopment Agency, Business Improvement District and Tourism Business Improvement District are included in this report as discretely presented component units. Component units are legally separate entities for which the primary government is financially accountable. All retirement plans are handled by State agencies. The Library and the Health Department are joint City/County agencies that are administered by Missoula County and are reported in the County's annual report. The contribution on behalf of the City to the Health Department appears in these statements.

The Missoula Housing Authority and Missoula Urban Transportation District are considered related parties to the City of Missoula but they do not meet the criteria for inclusion in this report.

The City of Missoula maintains budgetary controls, the object of which is to ensure compliance with the legal provisions embodied in the annual budget adopted by the City Council each summer. Budgets are legally required and prepared for all of the City's active funds. The legal level of budgetary control is established at the fund level.

## **ECONOMIC CONDITION AND OUTLOOK**

The economic outlook for Missoula, Montana, has experienced some recent turbulence due to the impact of the COVID-19 pandemic. However, the city was well-positioned for recovery due to the strong economic growth experienced prior to the outbreak.

Before the pandemic, Missoula's economy was experiencing healthy job growth and a strong real estate sector. The Bureau of Business and Economic Research (BBER), which is the research and public service branch of the University of Montana's School of Business Administration, noted that the city had finally emerged from the lingering effects of the recession and now stands "in the middle of the pack" among Montana cities. Missoula has seen healthy growth in its technology sector and ranks third in the state for tech-related jobs and tech wages. The BBER director, Patrick Barkey, stated that the real estate and banking sectors were performing well in Missoula, and technology continues to grow nine times faster than the state's overall economy.

On September 7, 2018 Standard & Poor's issued a report affirming their prior credit ratings for the City. An excerpt from this report relating to the City's economy states:

*We consider Missoula's economy strong. The city, with an estimated population of 70,333, is located in Missoula County in the Missoula, MT metropolitan statistical area, which we consider to be broad and diverse. The city has a projected per capita effective buying income of 93.2% of the national level and per capita market value of \$117,081. Overall, the city's market value grew by 0.7% over the past year to \$8.2 billion in 2019. The county's unemployment rate was 3.6% in 2017.*

While the COVID-19 pandemic has had some negative impacts on Missoula's economy, the city has experienced a strong economic foundation prior to the outbreak. With investment in local infrastructure and technology, along with grants and projects aimed at revitalizing the downtown area, Missoula is expected to continue on a path of growth and recovery. With a healthy real estate sector, growth in the technology industry, and a projected increase in housing growth, the economic outlook for Missoula remains positive in the long term.

## **MAJOR INITIATIVES**

### **FY 2023 BUDGET**

The FY 2022 budget was adopted on August 23, 2022. Estimated new tax revenue from growth in the City's tax base is \$734,434. The City has budgeted for inflationary trending of property taxes allowed by state law in the amount of \$514,158.

The budget funded more than \$10.2 million in new requests. The calculated property tax impact for the current fiscal year is an increase of 11.7% for City taxes and City-wide Road and Park District assessments, which is estimated to be a increase of approximately \$45.18 per year \$100,000 of market value for residential property.

Some excerpts from the Mayor's Executive Budget Letter to City Council, June 29, 2022:

This has not been an easy budget year. Inflation is a continuing challenge for the City, as it is for our private- and public-sector partners. Labor and the things we purchase to provide services to our residents cost more than they did last year. For example, the City recently bought 500 tons of chip-seal oil, which adds years of use to our streets. Last year we paid \$434 per ton; this year we're paying \$605 a ton, up nearly 40 percent.

In addition, we have held off on City mill-levy increases during these past two pandemic years. Last year, Fiscal Year 2022, we reduced City levies by 0.02 percent; in Fiscal Year 2021, we reduced City levies by 0.23 percent. We are always looking for ways to “tighten our belt,” and we have the folks who pay the bills top of mind when we engage in the balancing act of budgeting for a growing community with high expectations. We knew the choices we made to provide relief as we navigated the pandemic economy would result in having to make more difficult choices later, and this is the year we’re making some of those choices. The good news is that this budget puts us on solid ground as we work to reconcile the challenge that any growing, viable city or county in Montana faces: How do we responsibly ensure that we’re meeting expectations for essential City services and can pay for new, necessary programs that reflect our values and desire to serve a growing population of residents who are unhoused and suffering from behavioral health issues and addictions, all the while not making a place that’s just too expensive for the middle-class to thrive?

The second and harder part of this reset, which I intend to roll out over two fiscal years, is ensuring the City’s long-term financial sustainability through hard decisions about level of service and tax increases. We’ve held back as much as I’m comfortable with on the expense side and, because we as a state have rejected the idea of a tourist tax that serves a few small Montana cities very well, I have to rely on property taxes and fees to cover costs.

The focus of this year’s budget will be on continuing successful programs rather than expanding or creating new ones. That includes some programs we started during the pandemic as a response to residents in crisis.

Here are some of our priorities categorized by the four areas of Mayor’s Key Priorities.

#### Achieve Organizational Excellence

- This past year, in response to high resident interest, we established our Justice, Equity, Diversity and Inclusion initiative (JEDI), embarked on training for staff and created an internal JEDI/equity team. This year, we’ll implement a work plan and operationalize this group of initiatives. This budget retains our JEDI coordinator and provides \$100,000 in funding to implement the work plan.

#### Access to Quality Housing

- We’ve committed to purchasing land – “land banking” – to partner with the private sector on innovative new development models, largely through Missoula Redevelopment Agency investment. In the coming year, we’ll position the Sleepy Inn for redevelopment, provide the tools necessary to develop the Riverfront Triangle and plan for development of the Payne Block (the former public library).
- We’ve embarked on a code reform project, a massive overhaul of all the rules governing development in Missoula. This year’s budget includes a \$547,000 investment and the project will continue during the next two years.

#### Invest in Community Safety and Wellness

- This year, we will sustain and continue our Mobile Support Team program through our Fire Department. This fiscal year, this team has responded to 1,677 calls for help. MST has been involved in 398 diversions from the hospital Emergency Departments, an average cost savings of \$2,050 per visit, along with 52 diversions from jail when no crimes have been committed and there is a known mental health issue.
- In the area of child care, we’re looking to remove barriers to meet community child care needs. We’ve allocated approximately \$83,000 in continued funding so Parks & Recreation can continue to operate its Base Camp program.

#### Invest in our Built and Natural Environment

The majority of these projects are funded with money from outside the property tax system.

- We are maintaining our commitments to make improvements to our water system; we’re investing \$19 million in the system in the coming year, thanks in large part to American Rescue Plan Act dollars made available to us because of municipal ownership.

- We're continuing investment in infrastructure that will improve the transportation network and provide for housing opportunities in the Mullan Road area through successful implementation of the \$23 million BUILD grant project and the Sxwtpqyen<sup>1</sup> area master plan.
- We're investing \$10.3 million in our wastewater utility, including the largest non-export solar project in the state at our Wastewater Treatment Plant as a step toward accomplishing our climate goals.
- We're continuing our upgrade to the popular Waterworks Hill trailhead project.
- We'll continue to implement our neighborhood traffic management plan, which provides "quick build" projects that can get safety improvements installed quickly at a fraction of the cost of traditional infrastructure.
- Our Scott Street development will continue to move forward. It's the largest affordable home ownership project in state history. This is supported in the 2023 budget with a \$479,000 loan to support architectural design and infrastructure construction by the Missoula Redevelopment Agency.
- We're continuing our Rattlesnake Dam Restoration project. We've removed the dam; next, we'll build the east side trail network, creating yet another area for outdoor recreation for the public.
- Through Missoula Redevelopment Agency (MRA) investment, we'll design a bike/pedestrian crossing at the Bitterroot Branch trestle, a wish I have worked on for many years.
- We'll complete Westside Park and plan for other northside/westside parks.

## **FINANCIAL POLICIES**

The City's financial policies, endorsed by the City Council, establish the framework for the City of Missoula's overall fiscal planning and management. Resolution 7194 established the official Financial Management Policy for Budget Practices, Fund Balance Reserves and Financial Reporting.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Missoula for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2021. This was the twenty-first consecutive year that the City of Missoula has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes the current annual comprehensive financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **ACKNOWLEDGMENTS**

I want to express my sincere appreciation to Jessie Hogg, Assistant Finance Director, and the Finance Office staff for their excellent work and support in preparing this report.

Respectfully submitted,



Leigh Griffing  
Finance Director  
City of Missoula

<sup>1</sup> Sxwtpqyen is Salish for "place where something comes to a point."



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Missoula  
Montana**

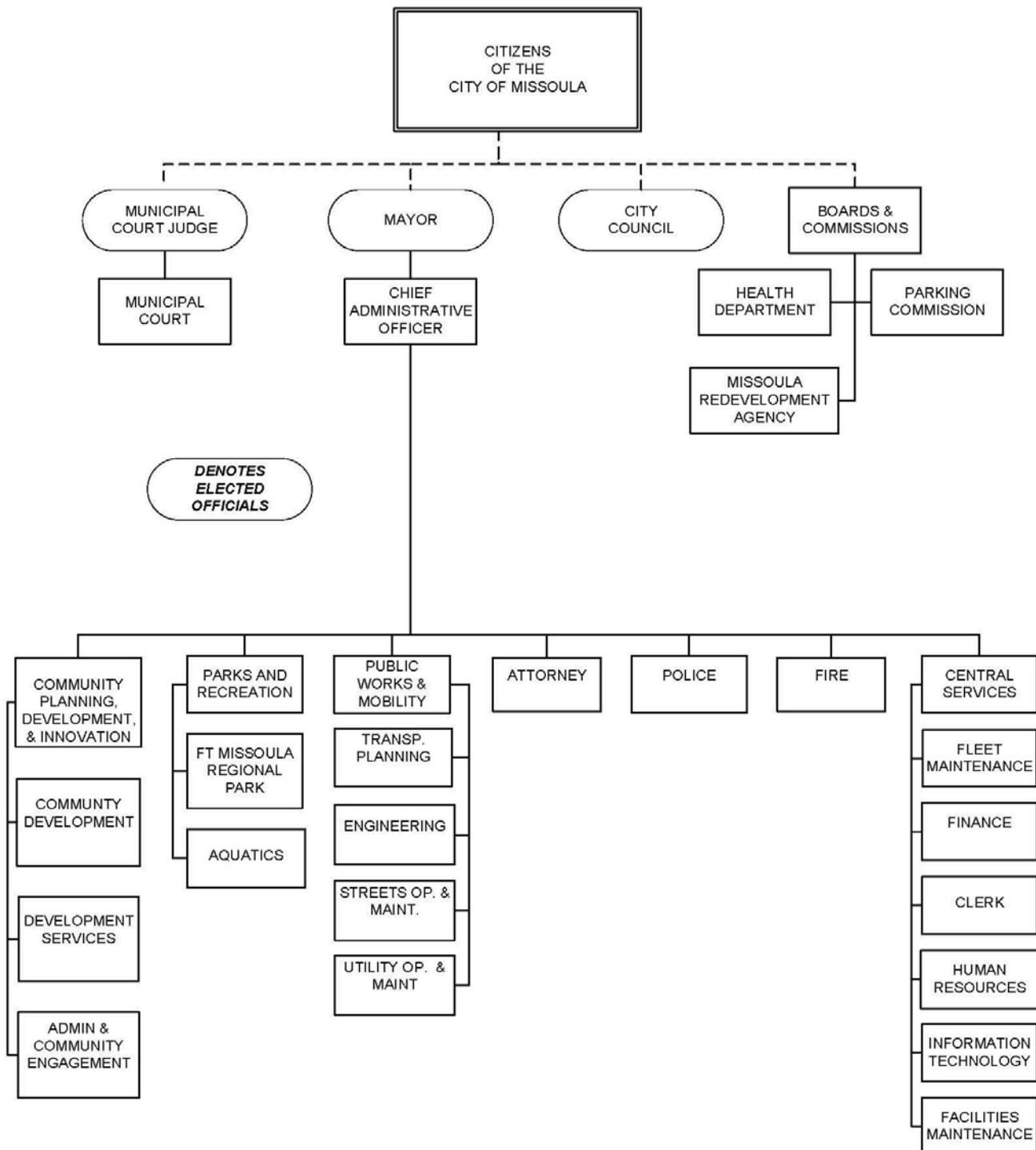
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morrell*

Executive Director/CEO

# City of Missoula Organizational Chart



## ELECTED OFFICIALS

As of June 30, 2022

### **MAYOR, Jordan Hess** **MUNICIPAL COURT JUDGES, Jennifer Streano, Eli Parker, Jacob Coolidge**

#### **ALDERPERSONS FIRST WARD**

TERM EXPIRES FIRST MONDAY IN:

Jennifer Savage	2026
Heidi West	2024

#### **ALDERPERSONS SECOND WARD**

TERM EXPIRES FIRST MONDAY IN:

Sierra Farmer	2024
Mirtha Becerra	2024

#### **ALDERPERSONS THIRD WARD**

TERM EXPIRES FIRST MONDAY IN:

Daniel Carlino	2026
Gwen Jones	2024

#### **ALDERPERSONS FOURTH WARD**

TERM EXPIRES FIRST MONDAY IN:

Amber Sherrill	2024
Mike Nugent	2026

#### **ALDERPERSONS FIFTH WARD**

TERM EXPIRES FIRST MONDAY IN:

Stacie M. Anderson	2026
John Contos	2024

#### **ALDERPERSONS SIXTH WARD**

TERM EXPIRES FIRST MONDAY IN:

Sandra Vasecka	2024
Kristin Jordan	2026

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## ADMINISTRATIVE OFFICIALS

Dale Bickell	Chief Administration Officer	Mayor's Office
Eric Hallstrom	Chief Operations Officer	Central Services
Gordon Hughes	Fire Chief	Fire Department
James P. Nugent	City Attorney	Attorney's Office
Jaeson White	Police Chief	Police Department
Leigh M. Griffing	Director	Finance Department
Ellen Buchanan	Director	Redevelopment Agency
Martha L. Rehbein	Legislative Services Director/City Clerk	City Clerk's Office
Jesse Neidigh	Director	Information Technologies
Aaron Bowman	Building Official	Development Services
Scot Colwell	Division Manager	Vehicle/Fleet Maintenance
Matt Lawson	Division Manager	Facilities Maintenance
Donna Gaukler	Director	Parks & Recreation
Ian Ortlieb	Director	Parking Commission
Ellen Leahy	Director	City/County Health Department
Honore Bray	Director	City/County Library
Angela Simonson	Director	Human Resources
Jeremy Keene	Director	Public Works & Mobility
Eran Pehan	Director	Community Planning, Development, & Innovation

# **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Mayor and City Council  
City of Missoula  
Missoula, Montana

### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana, (the City) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matter-Change in Accounting Principle***

As described in Note I to the financial statements, in 2022, the City adopted new accounting guidance, GASB Statement No. 87, Leases and GASB Statement No. 91, *Conduit Debt Obligations*. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedule – general fund, schedule of proportionate share of net pension liability and schedule of contributions for the last ten fiscal years, and schedule of changes in other post-employment benefits liability and related ratios for the last ten fiscal years be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and statistical section, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

*KCee Jsom, LLP*

March 24, 2023  
Missoula, Montana

# MANAGEMENT DISCUSSION AND ANALYSIS

## Management's Discussion and Analysis

The City of Missoula (the City) offers the readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the financial statements, which begin on pages [1](#) and [22](#), respectively, of this report. Certain comparative information between the current year and the prior year is also presented.

### Financial Highlights

- The assets and deferred outflows of the City of Missoula exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$305,576,540 (*net position*). Of this amount, \$(123,660,496) is the unrestricted net position.
- The government's total net position decreased by \$234,259, from FY 2021. The decrease is primarily attributable to an increase in the deferred inflows related to pensions and leases as well as an increase in deferred revenues as result of the 2nd receipt of fund from the America Rescue Plan Act (ARPA) funds.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$21,557,049 and the proprietary funds reported a total net position of \$65,368,970.
- At the end of the current fiscal year, the total fund balance of the General Fund was \$9,449,822 which represented 12.94 percent of total General Fund expenditures and transfers.
- The City implemented new accounting guidance, GASB Statement No. 87, Leases. The objective of this Statement is to improve accounting and financial reporting for leases by governments. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and deferred inflows of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021, and all reporting periods thereafter.
- The City also implemented GASB Statement No. 91, Conduit Debt Obligations. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The effective date for this statement is for fiscal years beginning after December 15, 2021.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Missoula's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Required and other supplementary information in addition to the basic financial statements is included at the end of the financial section.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Missoula's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City of Missoula's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Missoula is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Missoula that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, streets, public health, culture and recreation, social and economic services, housing and community development and public safety. The business-type activities of the City include a waste water and composting utility, water utility, storm water utility, civic stadium, and an aquatics fund.

The government-wide financial statements include not only the City of Missoula itself (known as the *primary government*), but also a legally separate redevelopment authority (Missoula Redevelopment Authority), a legally separate parking commission (Missoula Parking Commission) for which the City is financially accountable as well as legally separate Business Improvement and Tourism Business Improvement Districts. Financial information for these *component units* are reported as discretely presented component units from the financial information presented for the primary government.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Missoula, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Missoula can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Missoula maintains 189 governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, the only fund to be reported as a major governmental fund. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

The City of Missoula adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The General Fund is the only major fund required to present budget information in this report. The City of Missoula maintains budgetary control at the fund level. Budget to actual schedules are provided under the supplemental section.

**Proprietary Funds.** The City of Missoula maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its wastewater and compost utility, water utility, storm water utility, Civic Stadium fund and aquatics facilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Missoula's various functions. The City of Missoula uses an internal service fund to account for the health benefit plan. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the waste water and compost utility, water, storm water, aquatics programs, Civic Stadium fund and for the health benefit plan. The wastewater and water utilities are considered to be major funds of the City of Missoula.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Missoula's own programs. The accounting for fiduciary funds is much like that used for proprietary funds.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page [41](#) of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* other than management's discussion and analysis concerning Other Post-Employment Benefits, Net Pension Liability and a Budgetary Comparison Schedule for the General Fund. Required supplementary information can be found beginning on page [115](#) of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately after the required supplementary information.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Missoula, governmental activities assets and deferred outflows exceeded liabilities and deferred inflows by \$240,207,570 at the close of the most recent fiscal year. This is a decrease in the net position of \$1,404,028, from FY 2021, and relates to an increase in the deferred inflows related to pensions as well as an increase in deferred revenues as result of the 2nd receipt of fund from the America Rescue Plan Act (ARPA) funds.

By far the largest portion of the City of Missoula's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The City of Missoula uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Missoula's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following two tables present condensed financial information on the City's Net position and Changes in Net position for both Governmental and Business type activities as of, and for, the fiscal years ended June 30, 2022 and June 30, 2021:

**CITY OF MISSOULA'S NET POSITION**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current & Other Assets	\$ 49,531,718	\$ 41,394,939	\$ 7,167,819	\$ 5,603,818	\$ 56,699,537	\$ 46,998,757
Non-Current Assets	278,796,467	278,557,063	211,749,364	211,317,203	490,545,831	489,874,266
Total Assets	328,328,184	319,952,002	218,917,183	216,921,021	547,245,367	536,873,023
Deferred Outflows	17,824,390	15,652,947	2,358,113	2,242,049	20,182,503	17,894,996
Current Liabilities	19,398,863	15,838,397	10,166,569	8,830,601	29,565,433	24,668,998
Non-Current Liabilities	67,066,331	73,139,451	141,607,343	145,718,766	208,673,674	218,858,217
Total Liabilities	86,465,195	88,977,848	151,773,912	154,549,367	238,239,107	243,527,215
Deferred Inflows	19,479,810	5,015,504	4,132,414	414,502	23,612,224	5,430,006
Net Position:						
Net Investment in						
Capital Assets	250,339,575	253,822,258	165,167,257	167,532,149	415,506,831	421,354,407
Restricted	11,868,141	12,813,755	1,862,063	1,819,229	13,730,204	14,632,984
Unrestricted	(22,000,146)	(25,024,416)	(101,660,350)	(105,152,177)	(123,660,496)	(130,176,593)
Total Net Position	<u>\$ 240,207,570</u>	<u>\$ 241,611,598</u>	<u>\$ 65,368,970</u>	<u>\$ 64,199,201</u>	<u>\$ 305,576,540</u>	<u>\$ 305,810,799</u>

The *restricted* portion of the City of Missoula's net position (4.49 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance is the *unrestricted net position* with a negative balance \$(123,660,496). Unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors. Negative unrestricted net position began with the implementation of GASB 68 & GASB 75, which required the City to recognize net pension liability and other post-employment benefits liability which are not funded with current resources, therefore the negative balance associated with these liabilities do not reflect negatively on the City's management of their financial assets.

Business-Type negative unrestricted net position is a product of the Proprietary Waste Water fund which awaits financing for projects underway and the negative unrestricted net position in the Water Proprietary fund is from the initial water utility acquisition.

Readers are encouraged to refer to the information provided in the Notes to the Financial Statements for more detailed information on the assets and long-term debt activity for the year.

**Governmental activities:** Governmental activity net position decreased in total by \$1,404,028 during the current fiscal year. The decrease in fund balance during FY 2022 is attributable to an increase in deferred revenues as result of the 2nd receipt of fund from the America Rescue Plan Act (ARPA) funds.

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$21,557,049. The special revenue funds had a total fund balance of \$17,517,343, of which \$17,630,088 is either restricted, committed, or assigned to specific City programs while \$(112,745) exists in certain funds pending either future grant or tax collections. The debt service funds have a deficit unassigned balance of \$(900,505) pending future tax collection, while \$2,154,136 is restricted for debt service. The capital project funds have a fund balance of \$(6,663,747), \$1,508,759 of this is restricted for capital project expenditures and the negative balance of \$(8,172,506) will be reimbursed by future debt issuance.

At the end of the current fiscal year, the total fund balance of the General Fund was \$9,449,822 which represented 12.94 percent of total General Fund expenditures and transfers out. The unassigned portion of the fund balance for the General Fund was \$6,082,386 or 8.33% of total General Fund expenditures and transfers out but the actual spendable portion (restricted/assigned/unassigned) was \$8,728,815, or 11.95% of total expenditures and transfers out.

*Business-type activities:* The business-type activity total net position increased by \$1,169,769 and the amount invested in capital assets decreased by \$2,364,892 due to normal depreciation and retirement of assets in all utility funds.

**CITY OF MISSOULA'S CHANGE IN NET POSITION**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 21,094,122	\$ 17,152,815	\$ 33,111,170	\$ 29,577,319	\$ 54,205,292	\$ 46,730,134
Operating Grants & Contributions	15,990,286	13,180,238	3,004,190	501,789	18,994,476	13,682,027
Capital Grants & Contributions	3,332,827	2,956,024	1,367,909	539,575	4,700,736	3,495,599
General Revenues						
Property taxes for general purposes	38,498,166	34,712,152	—	—	38,498,166	34,712,152
Intergovernmental revenue, unrestricted	31,373,778	40,591,054	—	—	31,373,778	40,591,054
Miscellaneous	145,014	51,452	82,955	132,575	227,969	184,027
Gain or Loss on Sale of Capital Assets	—	129,217	—	15,694	—	144,911
Investment Earnings	7,370	8,269	23,876	118,116	31,246	126,385
<b>Total Revenues</b>	<b>110,441,563</b>	<b>108,781,221</b>	<b>37,590,100</b>	<b>30,885,068</b>	<b>148,031,663</b>	<b>139,666,289</b>
<b>Expenses</b>						
General government	17,864,460	16,059,953	—	—	17,864,460	16,059,953
Public safety	46,782,491	40,422,332	—	—	46,782,491	40,422,332
Public works	25,369,872	23,360,825	34,414,881	31,608,617	59,784,753	54,969,442
Public health	2,555,587	2,187,889	—	—	2,555,587	2,187,889
Social and economic services	2,978,694	794,966	—	—	2,978,694	794,966
Culture and recreation	9,176,503	8,815,294	2,175,662	1,853,780	11,352,165	10,669,074
Housing and community development	4,675,663	2,810,350	—	—	4,675,663	2,810,350
Conservation of natural resources	—	—	—	—	—	—
Miscellaneous	1,396,231	—	—	—	1,396,231	—
Debt service interest expense	875,877	885,335	—	—	875,877	885,335
<b>Total Expenses</b>	<b>111,675,379</b>	<b>95,336,943</b>	<b>36,590,543</b>	<b>33,462,397</b>	<b>148,265,922</b>	<b>128,799,341</b>
Increase (decrease) in net position before transfers	(1,233,816)	13,444,278	999,557	(2,577,329)	(234,259)	10,866,948
Interfund Transactions	(170,212)	(44,231)	170,212	44,231	—	—
Increase (decrease) in net position	(1,404,028)	13,400,047	1,169,769	(2,533,098)	(234,259)	10,866,949
Net Position - Beginning	241,611,598	228,234,803	64,199,201	66,874,237	305,810,799	295,109,040
Restatements	—	(23,252)	—	(141,938)	—	(165,190)
<b>Net Position - Ending</b>	<b>\$ 240,207,570</b>	<b>\$ 241,611,598</b>	<b>\$ 65,368,970</b>	<b>\$ 64,199,201</b>	<b>\$ 305,576,540</b>	<b>\$ 305,810,799</b>

## **Financial Analysis of the Government's Funds**

As noted earlier, the City of Missoula uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City of Missoula's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Missoula's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$21,557,049, an increase of \$2,527,417 in comparison with the prior year. This increase is attributable to General Fund budget performance and the receipt of additional grant funds from the American Rescue Plan Act.

The General Fund is the chief operating fund of the City of Missoula. At the end of the current fiscal year, the total fund balance of the General fund was \$9,449,822 which represented 12.94 percent of total General Fund expenditures and transfers out.

The majority of the fund balance for the special revenue funds was either committed \$6,093,256, restricted \$4,789,300, or assigned \$5,951,080 while \$2,154,136 of debt service fund balance is restricted for debt payments.

**Proprietary Funds.** The City of Missoula's *proprietary funds* provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Wastewater Fund at the end of the year amounted to \$(1,122,597), a change of \$404,117 from FY 2021. This increase relates to an increase in charges for service due to a rate increase in FY2022. The Wastewater fund has a negative operating loss of \$(77,919) as the acquisition of the compost division begins generating operating revenue. Utility rate increases were approved in December of 2021.

The Water Fund has a negative total net position of \$(12,319,542), and negative unrestricted net position of \$(99,840,051) owing primarily to the initial water utility acquisition transaction. The Water Fund saw operating income of \$4,442,924 in FY22, the fifth full year of operations under City management.

The City's internal service fund continues to see significant increases in usage and medical inflation which began during the past decade. The fund carries positive net position at the end of FY22 of \$1,476,795. The City undertook a concerted effort in past years to build net position through a combination of transfers in and increases to contributions. An advisory Employee Benefit Committee continues to focus on identifying methods to cut costs within the health plan by utilizing the assistance of the plan's third party administrator, Allegiance Benefit Plan Management and Gallagher Benefit Services, an insurance consultant company.

## **General Fund Budgetary Highlights**

The General Fund year-end fund balance decreased to \$9,449,822 from \$12,514,499 at the end of FY 2021. Revenues came in under budget by \$10,749,017, due in large part to less ARPA grant funds expended than anticipated as well as the deferral of a budgeted sale of property until Fiscal Year 2023 and less contracted services revenue for wild-land fires. Total expenditures came in \$14,899,142 under budget. The under budget expenditures relate to less ARPA grant funds expended than anticipated as well as budgetary performance on the part of management the City working with major departments on budgetary savings.

## Capital Asset and Debt Administration

**Capital Assets.** The City of Missoula's investment in capital assets for its governmental and business-type activities as of June 30, 2022, amounts to \$484,586,427 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, building system improvements, machinery and equipment, park facilities, trails, open space, streets, sidewalks, curbs and gutters, water and wastewater utilities and sanitary sewer or, storm drain systems. More detailed disclosure on the City's capital assets is available in section III-D of the Notes to the Financial Statements. Major capital asset events during the current fiscal year included the following:

- The purchase of \$3.4 million in core equipment for the continuing functions of the City.
- \$2.2 million investment in Bridge Apartments
- \$4.8 million investment in water system improvements.

### CITY OF MISSOULA CAPITAL ASSETS

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 32,390,916	\$ 31,819,130	\$ 4,620,749	\$ 4,771,641	\$ 37,011,665	\$ 36,590,771
Art	269,871	269,871	65,229	65,229	335,100	335,100
Intangibles	552,792	—	1,091,742	1,091,742	1,644,534	1,091,742
Buildings & Improvements	60,227,013	58,274,772	259,271,511	255,627,581	319,498,524	313,902,353
Machinery & Equipment	41,782,177	35,719,586	39,178,445	37,802,830	80,960,622	73,522,416
Infrastructure	405,838,445	400,173,129	—	—	405,838,445	400,173,129
Work In Process	5,593,254	3,255,658	4,330,126	1,482,480	9,923,380	4,738,138
Total Capital Assets	546,654,468	529,512,146	308,557,802	300,841,503	855,212,270	830,353,649
Less Accumulated Depreciation	(270,419,040)	(253,779,816)	(100,206,803)	(91,343,529)	(370,625,843)	(345,123,345)
Net Capital Assets	<u>\$276,235,428</u>	<u>\$275,732,330</u>	<u>\$208,350,999</u>	<u>\$ 209,497,974</u>	<u>\$ 484,586,427</u>	<u>\$ 485,230,304</u>

**Long-Term Debt.** At the end of the current fiscal year, the City of Missoula had a total of \$187,908,042 of long term debt outstanding of which \$132,235,573 was bonded debt. Of this amount, \$8,331,828 comprises debt backed by the full faith and credit of the government and \$6,340,670 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, although this debt is collateralized with liens on the properties against which the debt is assessed. The majority of the remainder of the City of Missoula's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). More detailed disclosure on the City's long-term debt is available in section III-E of the Notes to the Financial Statements.

**CITY OF MISSOULA'S LONG-TERM DEBT**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$ 2,720,000	\$ 3,640,000	\$ —	\$ —	\$ 2,720,000	\$ 3,640,000
Limited Obligation Bonds	5,611,828	6,133,708	—	—	5,611,828	6,133,708
Revenue Bonds	—	—	117,563,075	118,128,248	117,563,075	118,128,248
Special Assessment Bonds	6,340,670	7,264,142	—	—	6,340,670	7,264,142
Financed Purchase	10,757,198	5,164,473	634,725	447,158	11,391,923	5,611,631
Bond Premiums	268,196	287,353	13,363,752	14,006,405	13,631,948	14,293,758
Notes Payable	—	—	1,328,466	1,277,918	1,328,466	1,277,918
Leases Payable	432,611	—	141,240	—	573,851	—
FBO Contracts Payable	—	—	5,364,616	5,625,195	5,364,616	5,625,195
Compensated Absences	11,252,280	7,969,051	1,045,303	765,983	12,297,583	8,735,034
Post Employment Benefits	9,613,355	10,095,131	1,470,727	1,540,970	11,084,082	11,636,101
Total Outstanding Debt	<u>\$46,996,138</u>	<u>\$40,553,858</u>	<u>\$140,911,905</u>	<u>\$141,791,877</u>	<u>\$187,908,042</u>	<u>\$182,345,734</u>

The City of Missoula's total debt increased by \$5,562,308 during the 2022 fiscal year. This increase was due to the finance purchase of \$7,514,325 and \$2,385,366 in revenue bonds.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$280,132,066, which is significantly in excess of the City of Missoula's outstanding general obligation debt. Section III-E of the Notes to the City's financial statements provides additional disclosure of the City of Missoula's bonded indebtedness. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7<sup>th</sup>, 2018.

### **Economic Factors and Next Year's Budgets and Rates**

The FY 2022 budget was adopted on August 23, 2022. Estimated new tax revenue from growth in the City's tax base is \$734,434. The City has budgeted for inflationary trending of property taxes allowed by state law \$514,158.

The budget funded more than \$10.2 million in new requests. The calculated property tax impact for the current fiscal year is an increase of 11.7% for City taxes and City-wide Road and Park District assessments, which is estimated to be a increase of approximately \$45.18 per year \$100,000 of market value for residential property.

Missoula, like all other cities in Montana, was greatly impacted by the COVID-19 pandemic. With continued investment in infrastructure, low income housing, technology, and the strong economic growth prior to the outbreak, the city was well-positioned for recovery.

Missoula's economy continues to experience healthy job growth and a strong real estate sector. The City has also seen healthy growth in its technology sector and ranks third in the state for tech-related jobs and tech wages.

### **Requests for Information**

This financial report is designed to provide a general overview of the City of Missoula's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 435 Ryman, City of Missoula, Montana, 59802.

# **BASIC FINANCIAL STATEMENTS**

# **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**City of Missoula**  
**Statement of Net Position**  
**June 30, 2022**

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
<b>ASSETS AND DEFERRED OUTFLOWS</b>							
Current assets:							
Cash and investments	\$32,245,374	\$470,455	\$32,715,829	\$352,241	\$945,632	\$1,824,806	\$12,819,996
Taxes/Assessments receivable, net	7,425,440	—	7,425,440	9,666	—	—	589,128
Accounts receivable	456,365	3,854,479	4,310,844	—	347,505	118,000	—
Lease receivable, current portion	—	92,481	92,481	—	—	—	—
Other receivable	—	3,510,028	3,510,028	44,298	—	181,146	132,004
Prepaid items, current portion	612,582	108,924	721,506	—	—	71,146	—
Due from other governments	3,972,903	2,979,737	6,952,640	9,700	—	—	567,705
Internal balances	3,914,177	(3,914,177)	—	—	—	—	—
Inventory of supplies	904,877	65,892	970,769	—	—	—	—
Total current assets	49,531,718	7,167,819	56,699,537	415,905	1,293,137	2,195,098	14,108,833
Noncurrent assets:							
Cash and investments	—	1,862,063	1,862,063	—	—	720,454	674,645
Long-term loans receivable	2,561,038	—	2,561,038	—	—	2,008,000	588,526
Lease receivable, non-current	—	1,391,442	1,391,442	—	—	—	—
Other assets	—	—	—	—	—	70	—
Right to use leased assets, net	437,029	139,622	576,651	—	—	—	—
Capital assets - depreciable, net	237,544,358	198,248,389	435,792,747	14,310	—	12,867,281	—
Capital assets not being depreciated	38,254,041	10,107,848	48,361,889	—	—	3,587,760	—
Total noncurrent assets	278,796,467	211,749,364	490,545,831	14,310	—	19,183,565	1,263,171
Total assets	328,328,184	218,917,183	547,245,367	430,215	1,293,137	21,378,663	15,372,004
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension contributions and adjustments	13,117,587	1,564,995	14,682,582	—	—	118,226	112,852
Postemployment benefits contributions and adjustments	4,486,893	696,177	5,183,070	—	—	2,588	(34,800)
Deferred portion of refunded bond	219,911	96,941	316,852	—	—	—	13,898
Total deferred outflows of resources	17,824,390	2,358,113	20,182,503	—	—	120,814	91,950
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>346,152,575</b>	<b>221,275,296</b>	<b>567,427,871</b>	<b>430,215</b>	<b>1,293,137</b>	<b>21,499,477</b>	<b>15,463,954</b>
<b>LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>							
Current liabilities:							
Accounts payable	6,495,248	5,241,208	11,736,456	38,286	65,966	54,633	557,033
Advances payable to component units	—	515,511	515,511	—	—	—	—
Accrued expenses	1,859,438	301,179	2,160,617	—	—	165,990	22,823
Leases Payable, current portion	88,422	3,023	91,445	—	—	—	—
Interest Payable	948	732	1,680	—	—	—	—
Due to other government	—	—	—	—	—	89,970	—
Contributions paid in advance	1,228,576	—	1,228,576	—	—	—	—
Compensated absences payable	4,304,591	408,593	4,713,184	—	—	34,633	70,339
Special assessment debt with government obligation	954,866	—	954,866	—	—	—	—
Long-term liabilities - due within one year	4,447,617	3,696,323	8,143,940	—	—	487,690	837,774
Bond Premium, current portion	19,157	—	19,157	9,667	—	—	—
Total current liabilities	19,398,863	10,166,569	29,565,433	47,953	65,966	832,916	1,487,969
Noncurrent liabilities:							
Other post employment benefits	9,613,355	1,470,728	11,084,083	—	—	87,143	69,775
Net pension liability	29,884,847	4,803,378	34,688,225	—	—	362,867	346,372
Leases Payable, noncurrent portion	344,188	138,217	482,406	—	—	—	—
Special assessment debt with government obligation - long-term	5,385,804	—	5,385,804	—	—	—	—
Long-term debt - net of current portion and unamortized premiums/discounts	14,890,448	134,558,310	149,448,757	—	—	5,386,604	43,211,709
Long-term portion of compensated absences	6,947,689	636,710	7,584,399	—	—	—	120,599
Total noncurrent liabilities	67,066,331	141,607,343	208,673,674	—	—	5,836,614	43,748,455
Total liabilities	86,465,195	151,773,912	238,239,107	47,953	65,966	6,669,530	45,236,424
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension adjustments	12,561,663	1,980,668	14,542,331	—	—	149,628	142,824
Leases	3,988	1,486,150	1,490,138	—	—	—	—
Postemployment benefit adjustments	4,353,121	665,596	5,018,717	—	—	57,913	54,919
Deferred charge on refunding of debt	2,561,038	—	2,561,038	—	—	83,400	—
Total deferred inflows of resources	19,479,810	4,132,414	23,612,224	—	—	290,941	197,743
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>105,945,005</b>	<b>155,906,326</b>	<b>261,851,331</b>	<b>47,953</b>	<b>65,966</b>	<b>6,960,471</b>	<b>45,434,167</b>
<b>NET POSITION</b>							
Net investment in capital assets	250,339,575	165,167,257	415,506,831	14,310	—	10,497,347	—
Restricted for:							
Building construction inspections	2,271,749	—	2,271,749	—	—	—	—
Cemetery memorial	19,282	—	19,282	—	—	—	—
Cable contract for CAT/ PEG Access	22,445	—	22,445	—	—	—	—
Capital Projects	1,508,759	—	1,508,759	—	—	—	—
Debt service	5,471,279	1,862,063	7,333,342	—	—	720,454	674,645
Grant restrictions for program expenses	1,674,840	—	1,674,840	—	—	—	—
Law Enforcement	473,159	—	473,159	—	—	—	—
Public works safety & maint. expenses	347,107	—	347,107	—	—	—	—
Title 1 & Revolving Loan Programs	79,521	—	79,521	—	—	—	—
Unrestricted	(22,000,146)	(101,660,350)	(123,660,496)	367,952	1,227,171	3,321,205	(30,644,858)
<b>TOTAL NET POSITION</b>	<b>\$240,207,570</b>	<b>\$65,368,970</b>	<b>\$305,576,540</b>	<b>\$382,262</b>	<b>\$1,227,171</b>	<b>\$14,539,006</b>	<b>\$(29,970,213)</b>

The notes to financial statements are an integral part of this statement.

**City of Missoula**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2022**

Functions/Programs	Expenses	Net (Expense) Revenue and Changes in Net Position										
		Program Revenues			Primary Government			Component Units				
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Business Improvement District	Tourism Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency	
<b>Primary government:</b>												
<b>Governmental activities:</b>												
General Government	\$ 17,864,460	\$ 7,364,013	\$ 24,700	\$ —	\$ (10,475,747)	\$ —	\$ (10,475,747)	\$ —	\$ —	\$ —	\$ —	
Public Works	25,369,872	5,394,133	7,005,572	2,869,950	(10,100,217)	—	(10,100,217)	—	—	—	—	
Public Safety	46,782,491	5,567,726	1,088,020	28,239	(40,098,506)	—	(40,098,506)	—	—	—	—	
Cultural & Recreation	9,176,503	2,090,128	6,431,993	372,714	(281,668)	—	(281,668)	—	—	—	—	
Housing & Community Development	4,675,663	534,286	1,438,001	61,924	(2,641,452)	—	(2,641,452)	—	—	—	—	
Public Health	2,555,587	143,836	2,000	—	(2,409,751)	—	(2,409,751)	—	—	—	—	
Social & Economic Services	2,978,694	—	—	—	(2,978,694)	—	(2,978,694)	—	—	—	—	
Debt Service	875,877	—	—	—	(875,877)	—	(875,877)	—	—	—	—	
Total governmental activities	<u>111,675,379</u>	<u>21,094,122</u>	<u>15,990,286</u>	<u>3,332,827</u>	<u>(71,258,144)</u>	<u>—</u>	<u>(71,258,144)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	
<b>Business-type activities:</b>												
Waste Water	11,829,205	11,089,409	163,607	408,386	—	(167,803)	(167,803)	—	—	—	—	
Water	21,666,181	19,559,776	2,391,792	928,613	—	1,214,000	1,214,000	—	—	—	—	
Storm Water	919,495	1,361,873	407,315	30,910	—	880,603	880,603	—	—	—	—	
Aquatics	1,986,166	1,100,112	41,476	—	—	(844,578)	(844,578)	—	—	—	—	
Civic Stadium	189,496	—	—	—	—	(189,496)	(189,496)	—	—	—	—	
Total business-type activities	<u>36,590,543</u>	<u>33,111,170</u>	<u>3,004,190</u>	<u>1,367,909</u>	<u>—</u>	<u>892,726</u>	<u>892,726</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	
<b>Total Primary Government</b>	<b>148,265,922</b>	<b>54,205,292</b>	<b>18,994,476</b>	<b>4,700,736</b>	<b>(71,258,144)</b>	<b>892,726</b>	<b>(70,365,418)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	
<b>Component Units:</b>												
Business Improvement District	479,050	—	—	—	—	—	(479,050)	—	—	—	—	
Tourism Business Improvement District	957,667	—	—	—	—	—	—	(957,667)	—	—	—	
Missoula Parking Commission	2,378,723	2,903,969	—	—	—	—	—	—	525,246	—	—	
Missoula Redevelopment Agency	9,670,121	—	—	—	—	—	—	—	—	(9,670,121)	—	
<b>Total Component Units</b>	<b>13,485,561</b>	<b>2,903,969</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(479,050)</b>	<b>(957,667)</b>	<b>525,246</b>	<b>(9,670,121)</b>	<b>—</b>	
<b>General revenues:</b>												
Property taxes for general purposes	38,498,166	—	38,498,166	397,069	—	—	—	—	—	13,077,411	—	
Intergovernmental revenue, unrestricted	31,373,778	—	31,373,778	25,000	—	—	—	—	—	972,359	—	
Miscellaneous	145,014	82,955	227,969	135,908	1,236,494	—	—	—	—	4,767	—	
Interest income	7,370	23,876	31,246	1,580	19,257	(103,868)	(103,868)	—	—	—	—	
Transfers	(170,212)	170,212	—	—	—	—	—	—	—	—	—	
Total general revenues, special items, and transfers	<u>69,854,116</u>	<u>277,043</u>	<u>70,131,159</u>	<u>559,557</u>	<u>1,255,751</u>	<u>(103,868)</u>	<u>(103,868)</u>	<u>—</u>	<u>14,054,537</u>	<u>—</u>	<u>—</u>	
Change in net position	(1,404,028)	1,169,769	(234,259)	80,507	298,084	421,378	421,378	—	4,384,416	—	—	
Net position - beginning	241,611,598	64,199,201	305,810,799	301,755	929,087	14,117,628	14,117,628	—	(34,354,629)	—	—	
Restatements	—	—	—	—	—	—	—	—	—	—	—	
Net position - beginning restated	241,611,598	64,199,201	305,810,799	301,755	929,087	14,117,628	14,117,628	—	(34,354,629)	—	—	
Net position - ending	<u>\$ 240,207,570</u>	<u>\$ 65,368,970</u>	<u>\$ 305,576,540</u>	<u>\$ 382,262</u>	<u>\$ 1,227,171</u>	<u>\$ 14,539,006</u>	<u>\$ 14,539,006</u>	<u>—</u>	<u>\$ (29,970,213)</u>	<u>—</u>	<u>—</u>	

The notes to financial statements are an integral part of this statement.

**FUND  
FINANCIAL  
STATEMENTS**

## **MAJOR GOVERNMENTAL FUNDS *FUND DESCRIPTIONS***

### **GENERAL FUND**

The General Fund accounts for revenues and expenditures for most of the major City functions which are not specifically earmarked for other purposes. These functions include City Council, Finance and Administration, Police, Fire, Public Works (excluding water, waste water, and storm water), Parks and Recreation, and the Cemetery.

## **MAJOR PROPRIETARY FUNDS *FUND DESCRIPTIONS***

### **WASTEWATER FUND**

This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, sewer maintenance, sewer construction, and other sewer related costs. This fund also accounts for fees related to the acceptance of green waste to convert into compost and the fees derived from the sale of the compost.

### **WATER FUND**

The Water Fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, water maintenance, water construction, and other water related costs.

**GOVERNMENTAL FUND  
FINANCIAL  
STATEMENTS**

**City of Missoula  
Balance Sheet  
Governmental Funds  
June 30, 2022**

	General Fund	Total Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and Investments	\$ 9,752,433	\$ 18,789,931	\$ 28,542,364
Taxes/assessments receivable,net	1,523,549	423,215	1,946,764
Special Assessments Receivable	690	823,357	824,047
Noncurrent assessments receivable	—	4,654,629	4,654,629
Accounts Receivable	205,452	242,917	448,369
Long term loans	—	2,561,038	2,561,038
Interfund receivable	9,210,709	2,189,680	11,400,389
Due from other governments	1,972,176	2,000,727	3,972,903
Advances receivable	213,986	754,329	968,315
Prepaid Items	439,669	172,913	612,582
Inventory of supplies	<u>281,338</u>	<u>623,539</u>	<u>904,877</u>
Total assets	<u><u>\$ 23,600,002</u></u>	<u><u>\$ 33,236,275</u></u>	<u><u>\$ 56,836,277</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ 1,616,296	\$ 3,873,317	\$ 5,489,613
Accrued expenditures	1,432,609	426,829	1,859,438
Interfund payable	—	7,702,215	7,702,215
Advances payable	—	752,309	752,309
Total liabilities	<u><u>\$ 3,048,905</u></u>	<u><u>\$ 12,754,670</u></u>	<u><u>\$ 15,803,575</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred revenues; taxes and loans receivable	11,097,287	8,374,378	19,471,665
Lease related	3,988	—	3,988
Total Deferred Inflows of resources	<u><u>\$ 11,101,275</u></u>	<u><u>\$ 8,374,378</u></u>	<u><u>\$ 19,475,653</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>			
Inventories	281,338	623,539	904,877
Prepaid Items	439,669	172,913	612,582
<b>Restricted</b>			
Building construction inspections	—	2,271,749	2,271,749
Cemetery memorial	19,282	—	19,282
Debt Service	—	2,154,136	2,154,136
Capital Project expenditures	—	1,508,759	1,508,759
Grant restrictions for program expenditures	—	1,674,840	1,674,840
Law Enforcement	—	473,159	473,159
Cable contract restricted for CAT & PEG Access	—	22,445	22,445
Public works safety & maintenance expenditures	—	347,107	347,107
Title I & Revolving Loan programs	79,521	—	79,521
<b>Committed</b>			
By City Ordinance for specific budgeted	—	6,093,256	6,093,256
<b>Assigned</b>			
Specific Budgeted General Fund Programs	2,547,626	5,951,080	8,498,706
<b>Unassigned</b>			
Total fund balances	<u><u>6,082,386</u></u>	<u><u>(9,185,756)</u></u>	<u><u>(3,103,370)</u></u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 23,600,002</u></u>	<u><u>\$ 33,236,275</u></u>	<u><u>\$ 56,836,277</u></u>

*The notes to financial statements are an integral part of this statement.*

**City of Missoula, Montana**  
**Reconciliation of the Governmental Funds Balance Sheet to the**  
**Statement of Net Position**  
**June 30, 2022**

Total fund balances - governmental funds	\$ 21,557,049
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds.	275,798,397
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	16,910,627
An internal service fund is used by management to charge the costs of employee medical insurance. The governmental portion of the internal service fund is included with governmental activities	1,476,795
Long-term liabilities (current and non-current portions) are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(36,730,261)
Right to use leased assets and liabilities used in governmental activities are not financial resources and therefore are not reported in the funds.	3,470
The net pension liability is not an available resource and, therefore, is not reported in the governmental funds.	(29,328,924)
Post-employment health benefit liabilities are not available resources and therefore is not reported in the governmental funds.	(9,479,583)
<b>Total Net Position - governmental activities</b>	<b><u>\$ 240,207,570</u></b>

*See accompanying Notes to the Financial Statements*

**City of Missoula**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2022**

	General Fund	Total Nonmajor Funds	Total Governmental Funds
<b>REVENUES</b>			
Taxes and assessments	\$ 30,881,984	\$ 8,349,682	\$ 39,231,666
Licenses and permits	1,502,598	2,836,474	4,339,072
Intergovernmental	20,206,164	7,861,371	28,067,535
Charges for services	7,957,322	5,535,567	13,492,889
Fines and forfeitures	670,638	18,200	688,838
Miscellaneous	2,840,596	2,333,132	5,173,728
Special Assessments	—	10,511,125	10,511,125
Investment earnings	289	4,817	5,106
Total revenues	<u>64,059,591</u>	<u>37,450,368</u>	<u>101,509,959</u>
<b>EXPENDITURES</b>			
Current:			
General Government	13,192,884	2,184,096	15,376,980
Public Safety	38,031,264	2,989,676	41,020,940
Public Works	3,856,896	7,359,101	11,215,997
Public Health	2,311,604	—	2,311,604
Social & Economic Services	1,472,996	—	1,472,996
Cultural & Recreation	1,106,599	7,142,689	8,249,288
Housing & Community Development	2,275,481	1,971,212	4,246,693
Debt service:			
Interest	1,277	705,652	706,929
Principal retirement	1,308	4,120,380	4,121,688
Capital outlay:			
General Government	3,143	1,260,553	1,263,696
Public Safety	43,482	1,943,305	1,986,787
Public Works	2,329,063	6,472,178	8,801,241
Cultural & Recreation	77,185	3,347,823	3,425,008
Total expenditures	<u>66,099,413</u>	<u>39,496,665</u>	<u>105,596,078</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,039,822)</u>	<u>(2,046,297)</u>	<u>(4,086,119)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(6,946,538)	(13,479,409)	(20,425,947)
Contributions	—	170,000	170,000
Transfers in	5,921,683	13,695,706	19,617,389
Issuance of long term debt/capital leases	—	7,252,094	7,252,094
Total other financing sources (uses)	<u>(1,024,855)</u>	<u>7,638,391</u>	<u>6,613,536</u>
<b>Net change in fund balances</b>	<b>(3,064,677)</b>	<b>5,592,094</b>	<b>2,527,417</b>
Fund balances - beginning	12,514,499	6,515,133	19,029,632
Restatements	—	—	—
Fund balances - beginning restated	<u>12,514,499</u>	<u>6,515,133</u>	<u>19,029,632</u>
Fund balances - ending	<u>\$ 9,449,822</u>	<u>\$ 12,107,227</u>	<u>\$ 21,557,049</u>

*The notes to financial statements are an integral part of this statement.*

**City of Missoula, Montana**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2022**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 2,527,417
Governmental funds report capital outlays as expenditures	18,693,931
In the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(17,088,290)
In the statement of activities, only the gain on the sale of the capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by cost of the assets sold.	(1,539,576)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	2,094,438
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	4,017,233
Amortization of deferred portion of refunding bond is a component of interest expense on the statement of activities, but is not recognized in the governmental funds.	(68,301)
The change in compensated absences is shown as an addition to payroll expense on the statement of activities	(3,283,229)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental activities.	777,826
Contributions to the pension plan in the current fiscal year are deferred outflows in the Statement of Net Position.	(483,467)
Governmental funds do not report a liability for other post-employment health benefits.	174,007
Right to use leased assets capital outlay expenditures which were capitalized, net of amortization expense intangible assets.	3,470
Change in net position - statement of activities	<u><u>\$ (1,404,028)</u></u>

*See accompanying Notes to the Financial Statements*

**PROPRIETARY FUND  
FINANCIAL  
STATEMENTS**

**City of Missoula**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2022**

	<b>Business-type Activities</b>				<b>Governmental Activities</b>	
	<b>Wastewater</b>	<b>Water</b>	<b>Total Nonmajor Enterprise</b>	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>	
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and Investments	\$ 438,895	\$ —	\$ 31,560	\$ 470,455	\$ 3,575,672	
Due from other governments	7,542	2,605,182	367,013	2,979,737	—	
Accounts receivable	1,230,069	2,357,777	266,633	3,854,479	1,663	
Interfund receivable	2,208,487	1,035,313	—	3,243,800	—	
Leases receivable, current portion	4,627	—	87,854	92,481	—	
Interest receivable	342	—	15,176	15,518	—	
Advances receivable	841,250	—	21,403	862,653	—	
Inventory of supplies	—	—	65,892	65,892	—	
Prepaid items	52,910	43,308	12,706	108,924	—	
Other receivable	250,710	—	—	250,710	6,333	
Total current assets	5,034,832	6,041,580	868,237	11,944,649	3,583,668	
<b>Noncurrent assets:</b>						
Restricted Cash and Investments	1,819,229	29,728	13,106	1,862,063	127,338	
Leases receivable, noncurrent portion	19,243	—	1,372,199	1,391,442	—	
Art	—	—	65,229	65,229	—	
Land	3,155,465	1,465,284	—	4,620,749	—	
Intangibles	688,000	45,243	358,501	1,091,744	—	
Construction work in progress	736,368	3,463,277	130,481	4,330,126	—	
Buildings	9,113,944	3,512,966	12,521,966	25,148,876	—	
Improvements other than buildings	131,736,318	95,549,578	6,836,741	234,122,637	—	
Machinery and equipment	11,384,532	27,442,852	351,060	39,178,444	—	
Machinery and equipment - Right to Use - Leased	48,286	48,286	48,286	144,858	—	
Allowance for depreciation/amortization	(69,399,540)	(22,404,934)	(8,402,330)	(100,206,804)	—	
Total noncurrent assets	89,301,845	109,152,280	13,295,239	211,749,364	127,338	
Total assets	94,336,677	115,193,860	14,163,476	223,694,013	3,711,006	
<b>Deferred outflow of resources:</b>						
Deferred outflow of resources pensions/OPEB	826,369	1,160,688	274,115	2,261,172	—	
Refunding bonds	96,941	—	—	96,941	—	
Total deferred outflow of resources	923,310	1,160,688	274,115	2,358,113	—	
Total assets & deferred outflows of resources	95,259,987	116,354,548	14,437,591	226,052,126	3,711,006	
<b>LIABILITIES</b>						
<b>Current liabilities:</b>						
Accounts payable	188,319	1,587,437	221,651	1,997,407	1,005,635	
Accrued expenses	115,907	126,589	58,683	301,179	—	
Interfund payable	2,953,349	3,729,858	258,765	6,941,972	—	
Leases payable	47,080	47,080	47,080	141,240	—	
Interest payable	244	244	244	732	—	
Advances payable	—	1,078,659	—	1,078,659	—	
Advances payable to Component Units	—	515,511	—	515,511	—	
Long-term liabilities - due within one year	1,186,406	2,416,701	93,216	3,696,323	—	
Contributions paid in advance	—	—	—	—	1,228,576	
Compensated absences payable	183,318	191,423	33,852	408,593	—	
Total current liabilities	4,674,623	9,693,502	713,491	15,081,616	2,234,211	
<b>Noncurrent liabilities:</b>						
Long-term debt - due in more than one year	15,784,404	103,065,348	2,344,808	121,194,560	—	
Unamortized bond premiums (discounts)	2,191,425	11,172,325	—	13,363,750	—	
Long-term debt - net of current portion and unamortized premiums/	17,975,829	114,237,673	2,344,808	134,558,310	—	
Other post employment benefits	608,893	741,775	120,060	1,470,728	—	
Net pension liability	1,671,169	2,506,903	625,306	4,803,378	—	
Long-term portion of compensated absences	397,080	131,696	107,934	636,710	—	
Total noncurrent liabilities	20,652,971	117,618,047	3,198,108	141,469,126	—	
Total liabilities	25,327,594	127,311,549	3,911,599	156,550,742	2,234,211	
<b>Deferred inflows of resources:</b>						
Deferred inflows of resources pensions/OPEB	959,657	1,362,541	324,066	2,646,264	—	
Deferred inflows of resources - leases	23,252	—	1,462,898	1,486,150	—	
Total deferred inflows of resources	982,909	1,362,541	1,786,964	4,132,414	—	
Total liabilities and deferred inflows of resources	26,310,503	128,674,090	5,698,563	160,683,156	2,234,211	
<b>NET POSITION</b>						
Net investment in capital assets	68,252,852	87,490,781	9,423,624	165,167,257	—	
Restricted for:						
Debt Service	1,819,229	29,728	13,106	1,862,063	—	
Unrestricted	(1,122,597)	(99,840,051)	(697,702)	(101,660,350)	1,476,795	
Total net position	\$ 68,949,484	\$ (12,319,542)	\$ 8,739,028	\$ 65,368,970	\$ 1,476,795	

*The notes to financial statements are an integral part of this statement.*

**City of Missoula**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities				Governmental Activities	
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds		
<b>Operating Revenues</b>						
Internal Services	\$ —	\$ —	\$ —	\$ —	\$ 8,657,516	
Intergovernmental	163,607	2,391,792	448,791	3,004,190	—	
Licenses and permits	740	—	—	740	—	
Charges for services	11,088,669	19,559,776	2,461,985	33,110,430	—	
Miscellaneous	54,132	8,639	20,184	82,955	—	
Total operating revenues	<u>11,307,148</u>	<u>21,960,207</u>	<u>2,930,960</u>	<u>36,198,315</u>	<u>8,657,516</u>	
<b>Operating Expenses</b>						
Maintenance and operations	2,438,894	7,716,739	749,260	10,904,893	—	
Personal services	3,988,871	3,906,831	1,532,062	9,427,764	—	
Fixed charges	1,715,965	942,108	53,263	2,711,336	—	
Depreciation	3,241,337	4,951,605	670,335	8,863,277	—	
Insurance claims and expenses	—	—	—	—	8,515,984	
Total operating expenses	<u>11,385,067</u>	<u>17,517,283</u>	<u>3,004,920</u>	<u>31,907,270</u>	<u>8,515,984</u>	
Operating income (loss)	<u>(77,919)</u>	<u>4,442,924</u>	<u>(73,960)</u>	<u>4,291,045</u>	<u>141,532</u>	
<b>Non-operating revenues (expenses)</b>						
Interest revenue	409	879	22,588	23,876	—	
Debt service interest expense	(444,138)	(4,148,898)	(90,237)	(4,683,273)	—	
Total nonoperating revenues (expenses)	<u>(443,729)</u>	<u>(4,148,019)</u>	<u>(67,649)</u>	<u>(4,659,397)</u>	<u>—</u>	
Income (loss) before contributions and transfers	<u>(521,648)</u>	<u>294,905</u>	<u>(141,609)</u>	<u>(368,352)</u>	<u>141,532</u>	
<b>Contributions &amp; Transfers</b>						
Contributions	408,386	928,613	30,910	1,367,909	—	
Transfers in	1,076,533	378,292	287,000	1,741,825	636,294	
Transfers (out)	(1,098,578)	(275,648)	(197,387)	(1,571,613)	—	
Net Contributions and Transfers	<u>386,341</u>	<u>1,031,257</u>	<u>120,523</u>	<u>1,538,121</u>	<u>636,294</u>	
Change in net position	<u>(135,307)</u>	<u>1,326,162</u>	<u>(21,086)</u>	<u>1,169,769</u>	<u>777,826</u>	
Total net position - beginning	69,084,791	(13,645,704)	8,760,114	64,199,201	698,969	
Restatements	—	—	—	—	—	
Fund balances - beginning restated	69,084,791	(13,645,704)	8,760,114	64,199,201	698,969	
Total net position - ending	<u>\$ 68,949,484</u>	<u>\$ (12,319,542)</u>	<u>\$ 8,739,028</u>	<u>\$ 65,368,970</u>	<u>\$ 1,476,795</u>	

*The notes to financial statements are an integral part of this statement.*

**City of Missoula**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
<b>Cash Flows from Operating Activities:</b>					
Payments to employees	\$ (3,931,585)	\$ (4,485,970)	\$ (1,321,554)	\$ (9,739,109)	\$ —
Cash receipts from customers	10,771,883	19,721,459	2,413,342	32,906,684	(5,553)
Payments to suppliers	(4,450,389)	(8,071,345)	(1,012,114)	(13,533,848)	(8,091,774)
Other receipts	210,248	(204,751)	101,962	107,459	—
Receipts from internal services	—	—	—	—	8,936,250
Net cash provided by operating activities	<u>2,600,157</u>	<u>6,959,393</u>	<u>181,636</u>	<u>9,741,186</u>	<u>838,923</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>					
Transfers to other funds	(1,098,578)	(275,648)	(197,387)	(1,571,613)	—
Transfers from other funds	1,076,533	378,292	287,000	1,741,825	636,294
Short term loans to other funds	(521,016)	(1,035,313)	—	(1,556,329)	924,785
Payments on short term loans to other funds	1,120,977	3,686,105	(477,366)	4,329,716	—
Net cash provided (used) by non-capital financing activities	<u>577,916</u>	<u>2,753,436</u>	<u>(387,753)</u>	<u>2,943,599</u>	<u>1,561,079</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Principal paid on debt	(1,206,754)	(1,183,643)	1,160,106	(1,230,291)	—
Interest paid on debt	(443,354)	(4,148,114)	(89,453)	(4,680,921)	—
Interest paid on lease liabilities	379	—	—	379	—
Proceeds from lease receivables	(24,212)	—	(1,452,641)	(1,476,853)	—
Payment on General Fund Days Cash Loan	—	(514,785)	—	(514,785)	—
Misc. Interfund payables	—	(60,440)	—	(60,440)	—
Acquisition and construction of capital assets	(1,088,519)	(4,401,573)	(863,541)	(6,353,633)	—
Deferred inflow of resources - leases	23,252	—	1,462,898	1,486,150	—
Net cash provided (used) by capital and related financing activities	<u>(2,739,208)</u>	<u>(10,308,555)</u>	<u>217,369</u>	<u>(12,830,394)</u>	<u>—</u>
<b>Cash Flows from Investing Activities:</b>					
Interest on investments	30	879	—	909	—
Net cash provided by investing activities	<u>30</u>	<u>879</u>	<u>—</u>	<u>909</u>	<u>—</u>
Net increase (decrease) in cash and cash equivalents	438,895	(594,847)	11,252	(144,700)	2,400,002
Balances - beginning of year	1,819,229	624,575	33,414	2,477,218	1,303,008
Balances - end of the year	<u>\$ 2,258,124</u>	<u>\$ 29,728</u>	<u>\$ 44,666</u>	<u>\$ 2,332,518</u>	<u>\$ 3,703,010</u>
Cash and cash equivalents consists of:					
Cash and cash equivalents	\$ 438,895	\$ —	\$ 31,560	\$ 470,455	\$ 3,575,672
Restricted Cash and cash equivalents	1,819,229	29,728	13,106	1,862,063	127,338
Totals	<u>\$ 2,258,124</u>	<u>\$ 29,728</u>	<u>\$ 44,666</u>	<u>\$ 2,332,518</u>	<u>\$ 3,703,010</u>

*Continued*

**City of Missoula**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities				Governmental Activities
	Wastewater	Water	Total Nonmajor Enterprise funds	Total Enterprise Funds	Internal Service Funds
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>					
Operating Income (Loss)	\$ (77,919)	\$ 4,442,924	\$ (73,960)	\$ 4,291,045	\$ 141,532
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>					
Depreciation	3,241,337	4,951,605	670,335	8,863,277	—
<b>Changes in assets and liabilities:</b>					
Due From Other Government	(7,491)	(2,605,182)	(367,013)	(2,979,686)	—
Accounts and Other Receivables	(349,837)	161,683	(49,616)	(237,770)	(5,553)
Interfund and Advances Receivable	32,311	—	973	33,284	—
Inventory	—	—	(6,403)	(6,403)	—
Prepaid Items	(11,945)	(4,461)	(2,446)	(18,852)	—
Deferred Outflow of Resources	(48,148)	(5,568)	(62,348)	(116,064)	—
Accounts Payable	(290,530)	587,502	(203,188)	93,784	424,210
Accrued Expenses	(16,973)	(263,619)	(8,955)	(289,547)	—
Unearned revenues; taxes and loans receivable	(5,000)	—	—	(5,000)	—
Contributions paid in advance	—	—	—	—	278,734
Compensated absences payable	221,310	(19,877)	77,887	279,320	—
Other post employment benefits	(28,923)	(34,708)	(6,611)	(70,242)	—
Net Pension	(862,057)	(1,397,799)	(67,866)	(2,327,722)	—
Deferred Inflow of Resources	804,022	1,146,893	280,847	2,231,762	—
<b>Net cash provided by operating activities</b>	<b>\$ 2,600,157</b>	<b>\$ 6,959,393</b>	<b>\$ 181,636</b>	<b>\$ 9,741,186</b>	<b>\$ 838,923</b>
<b>Noncash investing, capital and financing activities</b>					
Obtaining a right-of-use asset in exchange for a lease liability	\$ (784)	\$ (784)	\$ (784)	\$ (2,352)	\$ —
Developer contributions	408,386	928,613	30,910	1,367,909	—
<b>Total noncash investing, capital and financing activities</b>	<b>\$ 407,602</b>	<b>\$ 927,829</b>	<b>\$ 30,126</b>	<b>\$ 1,365,557</b>	<b>\$ —</b>

*The notes to financial statements are an integral part of this statement.*

# **FIDUCIARY FUND FINANCIAL STATEMENTS**

**City of Missoula, Montana**  
**Statement of Net Position**  
**Fiduciary Funds**  
**June 30, 2022**

	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash and short-term investments	\$ 236,751
Due from other governments	1,433
Total assets	<u><u>\$ 238,184</u></u>
<b>LIABILITIES</b>	
Due to private parties	\$ —
Due to other governments	—
Total liabilities	<u><u>\$ —</u></u>
<b>NET POSITION</b>	
Restricted for:	
Individuals and organizations	\$ 176,182
Other Governments	62,002
Total Net Position	<u><u>\$ 238,184</u></u>

*See accompanying Notes to the Financial Statements*

**City of Missoula, Montana**  
**Statement of Changes in Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2022**

	Custodial Funds
<b>ADDITIONS</b>	
Contributions:	
Private contributions	\$ 11,275
Total Contributions	<u>11,275</u>
Total additions	<u>\$ 11,275</u>
<b>DEDUCTIONS</b>	
Refund of contributions	\$ —
Administrative expenses	—
Recipient payments	—
Total deductions	<u>\$ —</u>
Net increase in fiduciary net position	11,275
Net position - beginning	226,909
Net position - ending	<u>\$ 238,184</u>

*See accompanying Notes to the Financial Statements*

# NOTES TO FINANCIAL STATEMENTS

**CITY OF MISSOULA, MONTANA**  
**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2022**

**I. Summary of Significant Accounting Policies**

The City of Missoula (the City) follows U.S. generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The City of Missoula has adopted the provisions of the following GASB pronouncements for fiscal year 2022:

GASB Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities

GASB Statement No. 91, Conduit Debt Obligations. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures

**A. Reporting Entity**

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements, and general administration services. Sanitary sewer, water and storm water services are accounted for in enterprise funds. Gas, electricity and garbage services are provided by the private sector. All retirement plans are handled by state agencies. (See note F). Library, animal control and health services are provided jointly by the City and Missoula County. Since these joint services are administered by the County, only the City's contributions appear in these statements.

For financial reporting purposes, the City includes those separate governmental entities that are controlled by or are dependent on the City. The determination to include separate governmental entities is based on the criteria of GASB No. 61. GASB defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. To be financially accountable, a voting majority of the component unit's governing board must be appointed by the City, and either a) the City must be able to impose its will, or b) the City may potentially benefit financially or be financially responsible for the component unit. Alternatively, if the organization is fiscally dependent on the City and the City may potentially benefit financially or be financially responsible for the component unit, the City is considered financially accountable.

Based on these criteria, the City has included the following as discretely presented component units:

1. The Missoula Redevelopment Agency (MRA) was established in 1978 by the City as a separate legal entity in accordance with state urban renewal laws (Section 7-15-4201 MCA). MRA has the authority to renovate property within blighted areas legally designated as redevelopment districts, but the authority to exercise the power of eminent domain, acquire and resell property and to issue tax increment bonds remains with the City. Any bonds issued are payable solely from tax increment receipts. Infrastructure improvements made by the urban renewal districts are City capital assets. The City has established six current urban renewal districts: District II in 1991, District III in 2000, Front Street in 2007, and Riverfront Triangle in 2007, Hellgate in 2014, and North Reserve/Scott Street in 2014. The five-member governing board is appointed by the Mayor and confirmed by the City Council. MRA has no authority to levy taxes. However, under the City's Urban Renewal Plans, incremental property taxes which result from increases in the taxable value of property within a redevelopment district are designated for urban renewal purposes and provide the primary funding source for MRA. State law provides that the tax increment provisions applicable to a renewal district established after 1980 be terminated fifteen years after enactment or when all tax increment bonds have been retired. Due to the control exercised by the City, MRA is considered a component unit of the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Redevelopment Agency, 140 W. Pine, Missoula, MT 59802.
2. The Missoula Parking Commission (MPC) is a public corporation formed by the City and, as such, is a proprietary component unit of the City. On January 25, 1971, the City Council of Missoula passed Resolution No. 2992 declaring the need for a parking commission. The creation of a commission was subsequently approved by the voters of the City in April 1971 pursuant to Part 46 of the Montana Code. Voters also authorized MPC to adopt the revenue bond method of financing parking projects provided in Title 7, Chapter 14, Part 46, Montana Code Annotated. As a component unit of the City, MPC is exempt from income tax. MPC currently operates approximately 134 parking meters on various streets and in various lots throughout the downtown business area. MPC operates approximately 1,125 off-street leased parking spaces and 134 on-street leased park spaces in various lots throughout downtown Missoula. MPC also oversees a residential parking district in the University area of approximately 820 spaces. It also issues tickets for parking violations in the downtown area and the University residential parking district. MPC operates four parking structures (Central Park, Park Place, ROAM and Bank Street Structure) that offer both short-term and long-term parking.

The Missoula Parking Commission is considered a component unit because the City appoints the Board members, determines the parking jurisdiction and determines parking fines and is secondarily liable for the Parking Commission bonds. The City does not provide any operating subsidies nor does it receive any surpluses, but the Parking Commission does pay the City for services such as legal advice, payroll and bill paying. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Parking Commission, 128 W. Main St., Missoula, MT 59802.

3. The Downtown Business Improvement District (BID) was created through the efforts of the Missoula Downtown Association to address the challenges created by the termination of the Downtown Urban Renewal District (URD I) on June 30, 2005. Implementation began in 2001 with committee development, community education, local media campaigns, meetings with property and business owners, creation of a comprehensive database of property owners, and the required petition process. The process of verifying the petition was finalized at the end of 2004 and the BID was approved by the City Council in April 2005. The BID serves as an advocate for property owners in the district and address areas such as safety, cleanliness, appearance, marketing, business retention and recruitment, public and private investment in buildings and infrastructure. The BID is included in the City's financial statements as a component unit due to the nature and significance of its relationship with the City. The BID is financially accountable to the City; the City appoints the BID's seven member Board of Trustees and approves the BID budget. Additionally, the BID receives its funding through an assessment of the property owners (ratepayers) in the district which are collected and disseminated by the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Business Improvement District, 218 E. Main Street, Suite C., Missoula, MT 59802.

4. The Tourism Business Improvement District (TBID) was created by a Resolution of the City Council on October 25th, 2010 in order to aid in tourism, promotion, and marketing within the City of Missoula. The District is created pursuant MCA 7-12-1101 and for a period of 10 years. On May 13th, 2019 the City Council passed Resolution No. 8338 to renew and expand the TBID for another period of 10 years. Similar to the BID discussed above, the TBID is reported as a component unit due to the nature and significance of its relationship with the City. The TBID is financially accountable to the City of Missoula; the City appoints the 5 member board of trustees and approves the TBID budget. The director of the TBID is the executive director of the Missoula Convention and Visitor's Bureau in accordance with MCA 7-12-1121. The TBID Board of Trustees is a public body and subject to all statutory and constitutional laws pertaining to public bodies. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Tourism Business Improvement District, 140 N. Higgins Ave, Suite 203, Missoula, MT 59802.

#### Related Organizations:

The City is responsible for appointing members of the Missoula Urban Transportation District Board of Directors. The purpose of the Missoula Urban Transportation District Board of Directors is to set policy for Mountain Line, Missoula's public transit agency, and guide the agency in its vision to be an essential public transportation provider in the urban area and a major contributor to a multi-county, multi-modal transportation infrastructure in the western Montana region. Three members are appointed by the Mayor, three members are appointed by the County Commissioners and one member alternating City/County appointment.

The Missoula Housing Authority is a quasi-governmental entity organized under the laws of the State of Montana as a tax-exempt, quasi-governmental entity under the United States housing Act of 1937. The Missoula Housing Authority is a public non-profit organization dedicated to providing safe, decent and affordable housing to individuals and families in Missoula, MT and within a 10-mile radius of Missoula's city limits. The seven-member Board of Commissioners governs the Missoula Housing Authority and is responsible for establishing policy and approving MHA's annual budget. Each board member is appointed by the Mayor of Missoula. Two of the seven members of the board are resident commissioners who are MHA residents as well as members of the board. Resident commissioners serve a two year term. The remaining five commissioners commit to a five year term. No housing commissioner may be a City official.

## **B. Measurement Focus, Basis of Accounting, and Basis of Presentation**

### ***Government-wide Statements***

#### *Basis of Presentation*

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the reporting entity except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

#### *Measurement Focus and Basis of Accounting*

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

### ***Fund Financial Statements***

#### *Basis of Presentation*

Fund financial statements of the reporting entity are organized into funds, each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the fund financial statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

#### **Governmental Funds:**

#### *Measurement Focus and Basis of Accounting*

These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. When collections are delayed due to highly unusual circumstances the City will recognize revenues collected up to 75 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under financed purchases are reported as other financing sources.

Real and personal property taxes (excluding motor vehicle taxes), special assessments, charges for current services, and interest earnings are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time. The City recorded real and personal property taxes and assessments levied for the current year as revenue. Taxes and assessments receivable remaining unpaid at year-end and not expected to be collected soon enough thereafter to be available to pay obligations of the current year were recorded as unearned revenue, with a corresponding reduction in revenues, as required by generally accepted accounting principles. In addition, prior period delinquent taxes and assessments collected in the current period were recorded as revenue in the current period as required by generally accepted accounting principles. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Under the terms of the City's grant agreements, certain programs are funded by specific cost-reimbursement grants and general revenues. Generally, the City applies cost-reimbursement funds first to finance such programs with remaining costs paid for with general revenues.

The City reports the following major governmental fund:

*General Fund* - This is the City of Missoula's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

## **Proprietary Funds:**

### **Measurement Focus and Basis of Accounting**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in the proprietary funds. The receivables and revenue from assessments are reported as accounts receivable and user charges, respectively.

Proprietary funds include enterprise funds and internal service funds. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The city uses an internal service fund to account for providing health insurance benefits for employees. The principal operating revenues for the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City reports the following enterprise funds:

*Wastewater Fund (Major Fund)* – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of sewer maintenance, sewer construction, and other sewer related costs.

*Water Fund (Major Fund)* – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of water utility maintenance, water utility construction, and other water utility related costs.

***Aquatics Fund*** – This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

***Civic Stadium Fund*** - This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

***Storm Water Fund*** – This fund accounts for financial resources from service charges to maintain infrastructure for both surface and underground movement of water from rain, snow melt, and other weather events and ensures compliance with state, federal, and local laws for storm water management.

### **Fiduciary Funds:**

#### **Measurement Focus and Basis of Accounting**

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governments. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds and use the economic resources measurement focus and the full accrual basis of accounting.

The City reports the following fiduciary funds for the following purposes:

***Court Surcharge*** – Accommodates the court surcharge fees charged and owed to the State of Montana.

***County Clearing*** – Accounts for the dog license fees that are collected on behalf of the County.

***Youth Programs*** – Records the transactions held for County Youth Programs.

***County Park Board*** – Records the transactions held for the County Park Board.

***Elk Hills Subdivision*** – Records the transactions held for the Elk Hills Subdivision.

***Municipal Court Restitution*** – Accumulates restitution payments to victims from court proceedings.

***Public Defender Fees*** – Accounts for public defender fees charged and owed to the State of Montana.

***Rattlesnake Cornerstone Trail SW*** - accounts for funds received from the housing developer for Rattlesnake Cornerstone subdivision to be used for the construction of a trail within the subdivision.

### **C. Budgets and Budgetary Accounting**

#### **1. Budget Process**

Operating budgets are adopted each year for the General Fund, all active Special Revenue Funds, Debt Service Funds, Enterprise Funds, Internal Service Fund and Capital Project Funds. All budgets are presented on the budgetary basis appropriate for the fund type consistent with GAAP (i.e. all governmental funds are budgeted on a modified accrual basis and all proprietary funds are budgeted on the accrual basis).

A preliminary budget is presented in the spring, budget hearings are held, and the final budget is adopted by the second Monday in August. The operating fund budgets cannot be increased except by a public hearing and resolution approved by City Council. Budget appropriations may be transferred between line items or increased by budget amendment only upon adoption of a resolution by the governing body.

## **D. Assets, Liabilities, and Equity**

### **1. Cash, Cash Equivalents, and Investments**

Cash and investments are under the management of the City's Treasurer and consist primarily of investments in money market funds. Interest income earned as a result of pooling of City deposits is distributed to the appropriate funds utilizing a formula based on the average balance of cash and investments of each fund. Investments in government securities are reported at fair value, based on market prices. Certificates of deposit are reported at cost.

Montana State statutes authorize the City to invest in interest-bearing savings accounts, certificates of deposits, and time deposits, which are insured up to \$250,000 or fully collateralized. Also authorized are U.S. government and U.S. agency obligations, STIP, and repurchase agreements where there is a master repurchase agreement and collateral held by a third party.

For purposes of the statement of cash flows, the enterprise and internal services funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents. For the proprietary component unit, the commission considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Negative cash balances are required to be reported as interfund payables.

The City categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets (these investments are valued using prices quoted in active markets); Level 2 inputs are significant other observable inputs (these investments are valued using matrix pricing); Level 3 inputs are significant unobservable inputs (these investments are valued using consensus pricing).

### **2. Receivables**

Receivables arise from transactions between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end. Short-term loans are reported as "due to/from other funds," long-term loans are reported as "advances to/from" if they are internal lending and "long-term loans" if the funds have been lent outside the City. See schedule B - "Other Receivables" under detailed notes on all the primary government's funds for additional detail on long-term loans.

Tax and special assessment receivables are recorded in the appropriate funds. Property tax levies are set in August at the time the City budget is approved and are billed November 1 by the County. Taxes are due 50% by November 30 and 50% by May 31 of each year. After those dates, they become delinquent (and a lien is placed upon the property). After three years the County can exercise the lien and take title to the property.

Special assessments are billed November 1 of each year as a component of the County property tax billing. The first part (50%) is due November 30th and the second part (50%) is due May 31st. After those dates, the bills are delinquent (and a lien is placed on the property). Delinquent assessments receivable at June 30, 2022 were \$105,081.

Lighting, park maintenance and street maintenance assessments are determined by the estimated cost of operating these districts for the next year. The other special improvement districts (SID's) are billed for a portion of the principal owed plus interest on the unpaid balance. Each SID also has deferred assessments to account for the unbilled portion of the principal.

Sewer fees are billed monthly. They are due the last day of the month in which they are billed. Accounts that are delinquent as of June 30th are turned over to the County Treasurer to be included on the property tax bills sent out November 1st.

No allowance for uncollectible accounts is made because unpaid bills on these receivables become liens against the properties and it is assumed that the proceeds from the sale of any tax deed property will meet or exceed the lien amount.

Water fees are billed monthly after service has been established. When flat rates are used for estimating the amount of water used by consumers, the water bill shall be due and payable in advance each month. When meters are in use for determining the amount of water used by consumers, the water bill shall be due and payable for water delivered during the previous month. Accounts that are delinquent for 30 days are notified that unless the bill is paid in full within 10 days, water service will be disconnected.

### **3. Inventories**

Inventories of materials and supplies are accounted for using the consumption method for governmental and enterprise funds. That is, inventory purchases are considered an asset until the period in which they are actually consumed. Inventories of supplies are carried at the lower of cost (first-in, first-out) or market.

### **4. Prepaid Items**

The City accounts for prepaid items in the governmental funds using the purchase method. The City's prepaid expenses consist of health insurance premiums which are paid one month in advance and expensed upon receiving the benefit in the following month.

### **5. Warrants Payable**

The City pays its claims by issuing a check. The only warrants appearing in the City's accounts this fiscal year are Sidewalk and Curb interest bearing warrants included in accounts payable.

### **6. Capital Assets**

Capital assets purchased are recorded as expenditures in the governmental funds. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets (including infrastructure acquired through developer's contributions and annexations) are recorded at their acquisition value at the date of donation. The City capitalizes all assets with a value of \$10,000 or greater that will provide benefit for more than one year. Depreciation on general government capital assets is provided over their estimated useful lives on the straight-line method. Buildings and Improvements other than buildings have an estimated useful life of 20 - 30 years; machinery and equipment 3 to 20 years.

Public domain ("infrastructure") capital assets (e.g. roads, bridges, curbs and gutters, and other assets that are immovable and of value only to the government) are capitalized and depreciated on the straight-line method. Useful lives of infrastructure assets are from 20 to 75 years. Pavement has an estimated useful life of 20 years; curbs and sidewalks 50 years; storm sewers 75 years; sumps 30 years; signs 60 years; bridges and pedestrian crossings 50 years; and street lights 50 years.

Property, plant, and equipment in the proprietary funds of the government are recorded at cost. Property, plant, and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed.

Capital assets purchased or acquired by proprietary fund types are recorded in the individual fund making the purchase. Any capital assets donated specifically for an enterprise fund are also recorded in that individual fund. Depreciation on proprietary fund capital assets is provided over their estimated useful lives using the straight-line method. Buildings, major land improvements and pipelines have an estimated useful life of 20 - 50 years; machinery and equipment 5 to 20 years. Useful lives of the proprietary component unit assets range from 5 to 40 years.

### **7. Unearned Revenues**

Unearned revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. These pertain to the net uncollected property tax and other receivables, and are classified as Unearned Revenues on the Balance Sheet of governmental funds in the fund statements.

## **8. Compensated Absences**

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with proprietary fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position.

## **9. Other Post Employment Benefits**

The City recognizes and reports its post employment health care benefits in accordance with GASB Statement No. 75, Accounting and Financial Reporting by for Postemployment Benefits Other Than Pensions.

## **10. Long-Term Obligations**

The City reports long-term debt of governmental funds at face value in the governmental activities column of the statement of net position. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the governmental activities column in the statement of net position. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds and the business-type activities column of the statement of net position.

For governmental fund types, bond premiums and discounts, as well as issuance costs are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For governmental activities, business-type activities, and proprietary fund types, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expenses as incurred.

## **11. Deferred Outflows of Resources and Deferred Inflows of Resources**

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has four items that qualifies for this category: the deferred amount on refunding General Obligation (GO) bonds, the deferred amounts related to pension, the deferred amounts related to other post employment benefits (OPEB), as well as the deferred amounts related to leases. The deferred amount on the GO bond refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred amounts related to pension and OPEB related differences between estimated and actual investment earnings, changes in actuarial assumptions, and other pension and OPEB related charges.

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has four items that qualify for reporting under this category. These are unavailable revenues from property taxes and assessments, the deferred inflows of resources of the pension liability, the deferred inflows of resources of the other post employment benefit (OPEB) adjustments, and the deferred inflows of resources related to leases. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide financial statements the City reports deferred amounts related to leases and deferred amounts related to pension and OPEB.

## **12. Fund Balance**

The Government Accounting Standards Board (GASB) issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the City beginning in fiscal year 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in government funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the City's governmental funds have been categorized as follows:

### Resource Categories

a) Nonspendable:

Resources not in spendable form (ex: inventory) or those legally required to be maintained intact (ex: principal portion of permanent trust funds).

b) Restricted:

Constraint is externally imposed by third party (grantor, contributor, etc.), State Constitution or by enabling legislation by the State Legislature.

c) Committed:

Constraint is internally imposed by City Council by resolution, removal of constraint is imposed by same.

d) Assigned:

Constraint is internally expressed intent by City Administration or City Council through budget approval process or express assignment by resolution.

e) Unassigned:

No constraints and negative fund balance in non-general funds.

### Expenditure order for Resource Categories

#### General Fund and Special Revenue Funds:

- a) First: Restricted
- b) Second: Committed
- c) Third: Assigned
- d) Fourth: Unassigned

#### Debt Service and Capital Projects Funds:

- a) First: Assigned
- b) Second: Committed
- c) Third: Restricted
- d) Fourth: Unassigned

## **13. Leases**

The City of Missoula is a lessee for office space and land leases. The City recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The City recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The Lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial indirect costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City of Missoula determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City of Missoula uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

**Lessor:** The City of Missoula is a lessor for a noncancelable lease of office space as well as a civic stadium. The City recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the City of Missoula determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City of Missoula uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

## **14. Interfund Transactions**

Interfund transactions consisting of identified services performed for other funds or costs billed to other funds are treated as expenditures in the fund receiving the services and as revenue in the fund performing the services.

Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

## **15. Pledged Revenues**

The City has pledged sewer charges for services revenue to pay for the revenue bonds outstanding in the wastewater fund. The revenue bonds have been used for sewer system improvements and expansion. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2022, principal and interest payments on revenue bonds totaled \$1,657,046 and charges for services revenue was \$11,088,669.

## **16. Estimates Used in Financial Statement Preparation**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## **II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **A. Deficit Fund Balances**

Five special revenue funds with deficit fund balances were identified as of June 30, 2022 the Road District - Development Services Fund (-\$1,835), the Law Enforcement Grant fund (-\$226), the Community Development Block Grant fund (-\$9,107), the HOME Grant fund (-\$6,865) and the Police Grants and Donations Fund (-\$93,798) all carried deficit fund balances which will be covered by future assessments, grant revenue, and license and permit revenue in fiscal year 2023.

Four general obligation bond funds were identified as having a negative fund balances as of June 30, 2022: the 2012A Aquatics bond (\$-37,380), the 2013A Refunding bond (\$-189,054), the 2004 Refunding Bond (\$-1,432) and the 2006 Fire Station GO bond (\$-154,011). These deficits will be covered by tax revenue collections in the next fiscal year.

The sinking funds for the following Sidewalk & Curb and SID funds had deficit balances which will be cleared with tax collections in FY 2022: SID 526 (\$-260,471), SID 532 (\$-15,163), Gilbert St Sewer SID (\$-7,382), SID 549 (\$-193,713), FY04 Sidewalk and Curb (\$-3,627), FY13 Sidewalk and Curb (\$-19,990), and FY16 Sidewalk and Curb (\$-18,282).

The following SID Construction funds have deficit fund balances:

SID 534	\$(14)	SID 546	\$(1,126)
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The following Capital Projects funds have deficit fund balances which will be mitigated through future debt issuance and grant revenues:

22 Sidewalk and Curb Fund	\$(25,650)	Build Grant	\$(939,557)
21 Sidewalk and Curb Fund	\$(78,000)	ARRA Enhancement	\$(2,498)
20 Sidewalk and Curb Fund	\$(293,979)	HB 645	\$(23,677)
19 Sidewalk and Curb Fund	\$(127,394)	WFL Miller Creek Road	\$(34)
Slant Street Traffic Calming	\$(4,725)	Western Federal Lands	\$(5,711)

The Capital Improvement fund reported a negative fund balance \$(6,489,063) due to ongoing internal and external financing activities.

### III. DETAILED NOTES ON ALL THE PRIMARY GOVERNMENT'S FUNDS

#### A. Cash and Cash Equivalents

	Primary Government	Component Units	Total
Petty Cash and Cash on Hand	\$ 15,387	\$ 7,466	\$ 22,853
Demand Deposits	34,590,632	17,229,083	51,819,715
Certificates of Deposit	208,624	101,225	309,849
Money Market Funds	—	—	—
	<b>\$ 34,814,643</b>	<b>\$ 17,337,774</b>	<b>\$ 52,152,417</b>

The City's cash and investments are reported as follows:

	Unrestricted	Restricted	Total
Governmental Activities	\$ 32,245,374	—	\$ 32,245,374
Business-Type Activities	470,455	1,862,063	2,332,518
Fiduciary Funds	236,751	—	236,751
Component Units	15,942,675	1,395,099	17,337,774
Total	<b>\$ 48,895,255</b>	<b>\$ 3,257,162</b>	<b>\$ 52,152,417</b>

Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. The City minimizes custodial credit risk by restrictions set forth in City investment policy and state law. The City's investment policy and practice requires deposits to be secured by collateral valued at fair value. The City Treasurer maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103 of the Montana Code Annotated (MCA). City investment policy requires that specific safeguards against risk of loss be evidenced when the City does not physically hold the securities.

At June 30, 2022, the carrying amount of the City's deposits in local banks was \$47,905,289 and the bank balances were \$51,647,574, of which \$959,374 was covered by federal depository insurance, and the remaining balance was covered by a letter of credit in the City's name.

The City of Missoula's investment policy states that the City will minimize the risk that the fair value of securities in the portfolio will fall due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

The following table provides information about the interest rate risks associated with the City's deposits and investments.

Investment	Maturities	Credit Risk Rating	Fair Value
Certificates of Deposit	11/2021-01/2024	NA	\$ 309,849
Money Market Funds	NA	Aaa-mf	—
Demand Deposits	NA	NA	51,819,715
Petty Cash and Cash on Hand	NA	NA	22,853
Total			<b>\$ 52,152,417</b>

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The above credit risk rating indicates the probability that the issuer may default in making timely principal and interest payments. The credit ratings presented are provided by Fitch & Moody's. The City utilizes federal depository insurance and the bank's pledged collateral or letter of credit, held by the bank's agent in the City's name, all in accordance with the City's investment policy and state law, to minimize credit risk. The City also

has intentionally restricted all investments to AAA rated U.S. Treasuries or U.S. Agency investments to minimize credit risk. This keeps City investments aligned with the City's investment policy in which safety of principal is the foremost objective of the investment program.

## B. Other Receivables

A summary of the City's accounts receivable and other receivables as of June 30, 2022, follows:

### Proprietary Funds:

Waste Water (major fund) - Sewer Fees and Loans	\$	1,228,700
Waste Water (major fund) - Glenn Eagle Note		250,000
Waste Water (major fund) - Wastewater Hauler & Tipping Fees		2,079
Storm Water - Unbilled Storm Water Fees		67,533
Storm Water - Storm Water Fees		189,074
Storm Water - Storm Water Liens Receivable		26
Water (major fund) - Water Fees and Loans		1,299,287
Water (major fund) - Unbilled Water Fees		1,058,490
Civic Stadium - Lease Payment		10,000
Internal Service - Prior Period Premium Receivables		1,663
Internal Service - Flex Plan Forfeits		644
Internal Service - Health Claims Refund/Cobra Pmt		5,689
<b>Total Proprietary Funds</b>	<b>\$</b>	<b>4,113,185</b>

### Governmental Funds:

General (major fund) - Various Licenses, Services and Fees	\$	138,518
General (major fund) - Sidewalk & Curb		27,591
General (major fund) - Insurance payments		19,323
General (major fund) - Streets reimbursements		4,576
General (major fund) - Hazardous Vegetation Violation		5,539
General (major fund) - Property Tax Reimbursements		10,280
General (major fund) Johnson St Property Rental - Overpayment		(375)
Cable TV Franchise - Franchise Fees		167,533
Building Inspection Fund - Tenant Deposit		2,400
Road District #1 - MUTD Sign Shop		750
Capital Improvement Program Fund - Refund of Cancelled Contract		72,234
<b>Total Governmental Funds</b>	<b>\$</b>	<b>448,369</b>

### **Long Term Loans Receivable**

A summary of the City's long-term loans receivable as of June 30, 2022, follows:

#### Primary Government:

CDBG - Missoula Art Museum	\$	134,479
\$200,000 at 1% interest to be repaid \$2,000 per year through 2014, then \$11,083 per year through 2034.		
CDBG - Missoula Housing Authority		94,938
\$200,000 at 1% interest to be repaid \$11,083 per year through 2030.		
CDBG - Parenting Place		93,679
\$130,000 at 1% interest to be repaid \$1,300 per year through 2016, then \$7,204 per year though 2036.		
CDBG - Partnership Health Center		275,000
\$275,000 with interest rate deferred and determined upon sale of property.		

HOME Fund - homeWORD	80,000
\$80,000 at 1% interest only monthly payments of \$66.67 through 2028, then interest increases to 3% and payments to \$551.09 through 2043.	
GRANTS & DONATION FUND - EPA Brownfield RLF	
Millsite Revitalization Project/Missoula Redevelopment Agency	
\$1,775,000 at 1.5% to be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District. The loan is reflected as a liability of the Missoula Redevelopment Agency.	1,358,556
Riverfront Triangle Project	524,386
\$693,000 at 1% to be repaid by revenues from Riverfront Triangle Partners, LLC.	
<b>Total Primary Government</b>	<b>\$ 2,561,038</b>

### **C. Advances From/To Other Funds, Due From/To Other Funds, Due to Other Governments, and Due to Private Parties**

#### **Advances From/To Other Funds**

Long-term borrowings between funds are reported as advances within the funds. Loans are recorded as Advances Receivable in the lending fund and as Advances Payable in the loanee fund. The City has advances to the Capital Improvement Program fund from several Governmental funds.

	<u>Advances Receivable</u>	<u>Advances Payable</u>
^ General Fund	\$ 213,986	\$ —
Non-major governmental funds	754,329	752,309
^ Water Operating	—	1,594,170
^ Waste Water Operating	841,250	—
Non-major proprietary funds	21,403	—
MRA (Component Unit)	<u>515,511</u>	—
	<u>\$ 2,346,479</u>	<u>\$ 2,346,479</u>

^indicates a major fund

#### **Due From/To Other Funds:**

Negative cash balances are required to be reported as interfund loans. Material checks that are on the bank reconciliation but are held until after the balance sheet date are reclassified as accounts payable. Loans are recorded as Interfund Receivable in the lending fund and as Interfund Payable in the loanee fund. The principal purpose of the interfund transfers is to provide funds for cash deficits.

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
	<u>Due From</u>	<u>Due To</u>
^ General Fund	\$ 9,210,709	\$ —
^ Water Operating	1,035,313	3,729,858
^ Waste Water Operating	2,208,487	2,953,349
Non-major governmental funds	2,189,680	7,702,217
Non-major proprietary funds	—	258,765
	<u>\$ 14,644,189</u>	<u>\$ 14,644,189</u>

^indicates a major fund

#### **Due From Other Governments:**

##### **Primary Government**

###### **General Fund**

Due from Missoula County – Taxes Receivable	\$ 814,423
Due From State of Montana – DNRC - Fire Reimbursements	587,736
Due From Federal Government - CHIP Hiring Grant	32,644
Due From Federal Government - Police Reports	945
Due From Federal Government - Brownfields Grants	15,084

Due From Federal Government - NIH Grants	198,209
Due from Missoula County – Mobile Care/Safe Camping Contributions	197,773
Due from Missoula County – VOCA Crime Victim Assistance	15,810
Due from Missoula Municipal Court	77,531
Due from Federal Government - Police OT Fees	2,027
Due from State of Montana - CTOS	11,806
Due from Missoula County - CIT	5,610
Due from Missoula County - Sleepy Inn Lease	10,803
Due from State of Montana-DOJ Gambling Fees	1,775
<b>Total General Fund</b>	<b>\$ 1,972,176</b>
<b>Non-Major Special Revenue Funds</b>	
Due from Missoula County – Planning Entitlement & Taxes	
Due from Missoula County – Taxes Receivable	411,671
Due from Missoula County - CIT	6,270
Due from Federal Government – HOME Grant	47,318
Due from Federal Government – JAG Grants	17,500
Due from Federal Government – BJA COVID Grant	10,505
Due from Federal Government – CDBG	13,286
Due from Federal Government - HIDTA Grant	101,075
Due from Federal Government - CMAQ	54,809
Due from Federal Government - Brownfields	44,542
Due from Federal Government - ICAC Grant	812
Due from City Municipal Court – Drug Forfeiture and Crime Victim Surcharge	28
Due from State of Montana - DES Grant	602
Due from State of Montana - DHS Grant	1,114
Due from State of Montana - Streets Special Projects & Maintenance Agreements	315,314
Due from State of Montana - Dept of Transp. Bike/Ped Reimbursement	258
Due from State of Montana - Dept of Transp. FTA Section 5303 Grant	370,590
Due from State of Montana - Dept of Transp. PL Grant	137,116
Due from State of Montana - Dept of Transp. Seatbelt Grant	5,340
<b>Total Non-Major Special Revenue Funds</b>	<b>\$ 1,538,150</b>
<b>Non-Major Debt Service Funds</b>	
Due from Missoula County – Taxes Receivable	\$ 46,835
<b>Non-Major Capital Project Funds</b>	
Due from State of Montana - RTP/TAP Grant	43,028
Due from State of Montana - LWCF State Grant	372,714
<b>Total Non-Major Capital Project Funds</b>	<b>\$ 415,742</b>
<b>Total Due from Other Governments, Governmental Funds</b>	<b>\$ 3,972,903</b>
<b>Proprietary Funds</b>	
Due from State of Montana - ARPA Funds	2,169,298
Due from State of Montana - DNRC Grants	810,397
Due from Missoula County – Delinquent Sewer Receivable	\$ 42
<b>Total Proprietary Funds</b>	<b>\$ 2,979,737</b>
<b>Custodial Funds</b>	
Due from City Municipal Court - Court Surcharge and Public Defender Fees	\$ 1,433

## D. Capital Assets

The City has identified three types of street infrastructure:

- 1) Arterial/collector streets
- 2) Commercial streets
- 3) Residential streets

### Estimating construction costs

FY22 Arterial/Collector, Residential/Local, and Commercial were estimated based on prior year's bid.

### Estimating overhead

- 1) Arterial/collector - 40% of estimated construction costs
- 2) Commercial - 25% of estimated construction costs
- 3) Residential - 25% of estimated construction costs

### Total estimates per square yard

The total estimated construction and overhead costs per square yard of street are shown below for fiscal year 2022:

	Construction	Overhead	Total
Arterial/Collector	\$ 60 /Sq. Yard	\$24 /Sq. Yard	\$84 /Sq. Yard
Commercial	\$ 42 /Sq. Yard	\$11 /Sq. Yard	\$53 /Sq. Yard
Residential	\$ 39 /Sq. Yard	\$10 /Sq. Yard	\$49 /Sq. Yard

### Depreciation

Depreciation is calculated on a straight-line basis with a full month convention for all governmental assets except infrastructure.

Depreciation expense was charged to the functions of the governmental activities of the primary government as follows:

#### ***Governmental activities:***

General Government	\$	933,743
Public Safety		1,641,711
Public Works		13,020,915
Public Health		10,482
Culture & Recreation		1,356,907
Housing & Community Development		124,531
Total depreciation expense - governmental activities	<u>\$</u>	<u>17,088,290</u>

## Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	<u>Beginning</u>				<u>Ending</u>
	<u>Balance</u>	<u>PPA</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
<b>Governmental Activities:</b>					
Capital Assets not being Depreciated:					
Art	\$ 269,871	\$ —	\$ —	\$ —	\$ 269,871
Land	31,819,130	—	571,786	—	32,390,916
Work-In-Progress	3,255,659	31,658	3,839,317	(1,533,380)	5,593,254
Total Capital Assets not being Depreciated	35,344,660	31,658	4,411,103	(1,533,380)	38,254,041
Capital Assets being Depreciated:					
Buildings	36,907,141	—	1,673,587	(12,819)	38,567,909
Infrastructure	400,173,129	—	5,665,316	—	405,838,445
Improvements	21,367,632	—	291,472	—	21,659,104
Machinery & Equipment	35,719,585	—	6,620,797	(558,205)	41,782,177
Machinery & Equipment - Right to Use - Leased	—	—	—	—	—
Total Capital Assets being Depreciated	494,167,487	—	14,251,172	(571,024)	507,847,635
Less Accumulated Depreciation/Amortization for:					
Buildings	(20,565,889)	—	(1,171,553)	—	(21,730,819)
Infrastructure	(206,032,820)	—	(12,283,846)	—	(218,316,666)
Improvements	(3,385,021)	—	(884,046)	—	(4,269,067)
Machinery & Equipment	(23,796,086)	—	(2,748,844)	558,205	(25,986,725)
Machinery & Equipment - Right to Use - Leased	—	—	(115,763)	—	(115,763)
Total Accumulated Depreciation/Amortization	(253,779,816)	—	(17,204,052)	558,205	(270,419,040)
Total Capital Assets being Depreciated, Net	240,387,671	—	(2,952,880)	(12,819)	237,428,595
Capital Assets, Net	<b>\$ 275,732,331</b>	<b>\$ 31,658</b>	<b>\$ 1,458,223</b>	<b>\$ (1,546,199)</b>	<b>\$ 275,682,636</b>
<b>Business-type Activities:</b>					
Capital Assets not being Depreciated:					
Art	\$ 65,229	\$ —	\$ —	\$ —	\$ 65,229
Land	4,771,642	—	—	(150,893)	4,620,749
Intangibles	1,091,742	—	—	—	1,091,742
Work In Process	1,482,482	—	4,834,784	(1,987,140)	4,330,126
Total Capital Assets not being Depreciated	7,411,095	—	4,834,784	(2,138,033)	10,107,846
Capital Assets being Depreciated/Amortized:					
Buildings	24,954,669	—	194,208	—	25,148,877
Improvements	230,672,911	—	3,449,723	—	234,122,634
Improvements - Right to Use - Leased	—	—	144,860	—	144,860
Machinery & Equipment	37,802,831	—	1,375,614	—	39,178,445
Total Capital Assets being Depreciated/Amortized	293,430,411	—	5,164,405	—	298,594,816
Less Accumulated Depreciation/Amortization for:					
Buildings	(12,583,708)	—	(781,029)	—	(13,364,737)
Improvements	(61,916,932)	—	(5,135,960)	—	(67,052,892)
Machinery & Equipment	(16,842,885)	—	(2,946,289)	—	(19,789,174)
Total Accumulated Depreciation/Amortization	(91,343,525)	—	(8,863,278)	—	(100,206,803)
Total Capital Assets being Depreciated, Net	202,086,886	—	(3,698,873)	—	198,388,013
Capital Assets, Net	<b>\$ 209,497,981</b>	<b>\$ —</b>	<b>\$ 1,135,911</b>	<b>\$ (2,138,033)</b>	<b>\$ 208,495,859</b>

**Component Unit: MPC**

	<b>Beginning</b>				<b>Ending</b>
	<b>Balance</b>	<b>Reclassifications</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance</b>
Capital Assets not being Depreciated:					
Parking Lots and Land	\$ 3,587,760	\$ —	\$ —	\$ —	\$ 3,587,760
Total Capital Assets not being Depreciated	3,587,760	—	—	—	3,587,760
Capital Assets being Depreciated:					
Parking Structures	15,847,670	—	—	(1,193)	15,846,477
Furniture, fixtures and computers	1,388,031	(1,062,779)	10,980	(244,289)	91,943
Machinery, equipment and vehicles	322,418	2,122,597	191,814	(37,608)	2,599,221
Parking lot improvements	2,265,473	(1,059,818)	—	(888)	1,204,767
Total Capital Assets being Depreciated	19,823,592		202,794	(283,978)	19,742,408
Less Accumulated Depreciation and Amortization					(6,875,127)
Capital Assets, Net	(6,519,294)	—	(636,954)	281,121	
	\$ 16,892,058	\$ (434,160)	\$ (2,857)	\$ 16,455,041	

## E. Long-Term Obligations

During the year ended June 30, 2022 the following changes occurred in long-term obligations reported in the governmental activities, the City's proprietary funds and component units:

	Balance 7/1/2021	Prior Period			Balance 6/30/2022	Due Within One Year
		Adjustment	Additions	Reductions		
<b>Governmental Activities:</b>						
General Obligation Bonds	\$ 3,640,000	\$ —	\$ —	\$ 920,000	\$ 2,720,000	\$ 935,000
Limited Obligation Bonds	6,133,708	—	—	521,880	5,611,828	544,524
Special Assessment Bonds	5,834,500	—	—	806,500	5,028,000	836,500
Special Assessment Bonds from Direct Placements	1,429,642	—	—	116,972	1,312,670	118,366
Loans Payable	—	—	—	—	—	—
Financed Purchases	5,164,473	—	7,229,488	1,636,763	10,757,198	2,968,093
Lease Liability	—	—	432,611	—	432,611	88,422
Bond Premiums	287,353	—	—	19,157	268,196	19,157
Compensated Absences	7,969,051	—	11,252,280	7,969,051	11,252,280	4,304,591
Other Post Employment Benefits	10,095,131	—	4,525,107	5,006,883	9,613,355	—
Total Governmental Activities	\$ 40,553,858	\$ —	\$ 23,439,486	\$ 16,997,206	\$ 46,996,138	\$ 9,814,653
<b>Business-type Activities:</b>						
Revenue Bonds	\$ 15,308,000	\$ —	\$ —	\$ 1,008,000	\$ 14,300,000	\$ 855,000
Revenue Bonds from Direct Placements	102,820,248	—	2,391,426	1,948,599	103,263,075	2,766,138
Financed Purchases	447,158	—	284,837	97,270	634,725	112,093
Lease Liability	—	—	141,240	—	141,240	3,023
Notes from Direct Borrowings	1,277,918	—	50,548	—	1,328,466	43,060
FBO Contracts Payable	5,625,195	—	—	260,579	5,364,616	295,224
Bond Premiums	14,006,405	—	—	642,653	13,363,752	642,653
Compensated Absences	765,983	—	1,045,303	765,983	1,045,303	408,593
Other Post Employment Benefits	1,540,970	—	659,750	729,992	1,470,728	—
Total Business-type Activities	\$ 141,791,877	\$ —	\$ 4,573,104	\$ 5,453,076	\$ 140,911,905	\$ 5,125,784
<b>Component Units:</b>						
Revenue Bonds	\$ 2,812,028	\$ —	\$ —	\$ 225,000	\$ 2,587,028	\$ 235,000
Revenue Bonds from Direct Placements	43,723,870	—	—	1,755,638	41,968,232	635,542
Notes Payable	2,240,000	—	—	114,000	2,126,000	118,000
Notes Payable from Direct Borrowings	2,864,193	—	—	180,942	2,683,251	144,232
Financed Purchases Payable	937,179	—	—	377,885	559,294	192,690
Compensated Absences	147,851	—	225,571	147,851	225,571	104,972
Other Post Employment Benefits	291,168	—	19,451	153,701	156,918	—
Total Component Units	\$ 53,016,289	\$ —	\$ 245,022	\$ 2,955,017	\$ 50,306,294	\$ 1,430,436

## Primary Government

For governmental activities, compensated absences and other post employment benefits are generally liquidated by the general fund.

## General Obligation Bonds Payable

Paid from property tax revenues deposited in Debt Service Funds:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance</u>
2012 Refunding	2012	2024	1.50-2.25%	\$ 5,480,000	\$ 1,115,000
2013 Refunding	2013	2026	0.0232	5,860,000	1,605,000
Total GO Bonds				<u>\$ 11,340,000</u>	<u>\$ 2,720,000</u>

Annual debt service requirements to maturity for General Obligation Bonds as of June 30, 2022, were as follows:

Fiscal Year Ending

	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2023	\$ 935,000	\$ 56,756	\$ 991,756
	2024	965,000	38,474	1,003,474
	2025	405,000	19,024	424,024
	2026	415,000	9,629	424,629
	Total	<u>\$ 2,720,000</u>	<u>\$ 123,883</u>	<u>\$ 2,843,883</u>

## Legal Debit Margin

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$280,132,066 which is significantly in excess of the City of Missoula's outstanding general obligation debt. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating which was affirmed with Standard and Poor's on September 7, 2018.

On February 25, 2016 the City issued General Fund Obligation New Money and Refunding Bonds, Series 2016 in the amount of \$3,900,000, with an average interest rate of 3.27%. This issuance included a premium on sale of \$387,927, which will be amortized over the life of the bonds as a component of interest expense. The 2016 debt advance refunded \$660,000 of Series 2006B, \$1,090,000 of Series 2006C, partially advance refunded \$385,000 of Series 2007B, and \$500,000 of Series 2007C, which had average interest rates of 4.53%, 3.96%, 4.17%, and 4.25%, respectively. The 2016 debt also provided \$1,435,000 in new money.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. At June 30, 2022, the City reports deferred outflows of resources from the 2012A (\$69,442) and the 2013A (\$134,310) refunding bonds. The deferred charges have been amortized (\$34,723 and \$33,578 per year) as a component of interest expense in the Statement of Revenues, Expenses and Changes in Net Position.

## Limited Obligation Bonds

Paid from General Fund revenues:

### **Limited Obligation Bonds**

Paid from General Fund revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance</u>
2010A Refunding	2010	2020	3.0-3.5%	\$ 1,000,000	\$ —
2010C Energy	2010	2025	3.0-4.0%	1,010,000	235,000
2016A Maintenance Shop/Refunding	2016	2035	2.0-4.0%	3,900,000	2,225,000
2018A Police Evidence Bldg & Art Park	2018	2038	3.95%	3,600,000	3,151,828
Total Limited Obligation Bonds				<u>\$ 9,510,000</u>	<u>\$ 5,611,828</u>

Annual debt service requirements to maturity for Limited Obligation Bonds as of June 30, 2022, were as follows:

Fiscal Year Ending	June 30	Limited Obligation Bonds		
		Principal	Interest	Total
	2023	\$ 544,524	\$ 208,184	\$ 752,708
	2024	575,289	186,419	761,708
	2025	581,284	170,324	751,608
	2026	527,518	147,090	674,608
	2027	299,001	126,007	425,008
	2028-2032	1,376,670	477,570	1,854,240
	2033-2037	1,447,240	198,350	1,645,590
	2038	260,301	7,307	267,608
	Total	<u>\$ 5,611,828</u>	<u>\$ 1,521,251</u>	<u>\$ 7,133,079</u>

### Revenue Bonds

Paid from utility revenues:

Bonds	Date	Date	Amount	Balance
	Issued	Matures		
2002 Missoula Treatment Plant B	10/15/2003	7/1/2023	2.25%	3,800,000 247,000
2004 Missoula Treatment Plant C	3/23/2004	7/1/2024	2.25%	3,688,000 357,000
2005 Sewer Bonds - Brdwy/Lincolnwood	11/28/2005	7/1/2025	2.25%	1,731,833 316,000
Rattlesnake Series 2009B	12/23/2009	7/1/2030	3.00%	572,098 218,000
2015 Dewatering Proj	10/14/2015	7/1/2035	2.50%	926,775 652,000
2020A Sewer Revenue Bonds	6/30/2020	7/1/2035	2.0 to 5%	11,645,000 11,645,000
2020B Sewer Revenue Bonds	6/30/2020	7/1/2027	2.00%	865,000 865,000
Total Revenue Bonds				<u>\$ 44,255,868</u> <u>\$ 14,300,000</u>

Revenue Bonds from Direct Placements	Date	Date	Amount	Balance
	Issued	Matures		
Water 2019A BAN	4/1/2019	7/1/2044	3 to 5%	\$ 96,680,000 \$ 94,505,000
Water 2019B BAN	4/1/2019	7/1/1944	0.039	5,000,000 4,666,950
EKO Compost Purchase	11/18/2016	1/1/2037	2.75%	1,766,000 1,376,580
EKO Compost Equipment	12/30/2016	7/1/2030	2.25%	1,262,000 659,503
Storm Water 2021B	12/15/2021	1/1/2042	3.40%	465,867 458,362
Storm Water 2021C	12/15/2021	1/1/2042	2.75%	446,133 438,253
Storm Water Series 2022 - Caras Park	12/8/2021	1/1/2042	2.50%	220,942 212,942
Water 2022 - Tank Project	4/27/2022	1/1/2042	2.50%	155,421 84,421
Water 2022 SRF - Line Replacement	4/27/2022	1/1/2042	2.50%	1,103,063 861,063
Total Revenue Bonds from Direct Placements				<u>\$ 107,099,426</u> <u>\$ 103,263,075</u>

The above schedule shall be revised following the final advance of principal in accordance with the Disbursement Agreement in order to reflect installments of principal and interest sufficient to pay the outstanding principal amount by maturity date.

Annual debt service requirements to maturity for Revenue Bonds as of June 30, 2022, were as follows:

Fiscal Year Ending	Revenue Bonds			Revenue Bonds from Direct Placements			<u>Total</u>
	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
2023	\$ 855,000	\$ 520,450	\$ 2,686,171	\$ 4,775,450	\$ 8,837,070		
2024	790,000	499,758	3,080,219	4,885,752	9,255,729		
2025	810,000	474,930	3,420,209	4,760,840	9,465,979		
2026	843,000	445,378	3,776,435	4,619,125	9,683,938		
2027	956,000	410,745	4,070,442	4,467,814	9,905,000		
2028-2032	5,899,000	1,308,418	23,745,223	19,474,109	50,426,750		
2033-2037	4,147,000	180,838	29,078,341	13,686,324	47,092,502		
2038-2042	—	—	34,433,839	6,935,187	41,369,025		
2043-2044	—	—	14,002,770	840,214	14,842,985		
<b>Total</b>	<b>\$ 14,300,000</b>	<b>\$ 3,840,515</b>	<b>\$ 118,293,649</b>	<b>\$ 64,444,814</b>	<b>\$ 200,878,978</b>		

On June 30, 2020 the City issued Sewer System Revenue and Refunding Bonds, Series 2020A in the aggregate principal amount of \$11,645,000 with an average interest rate of 3.66%. The 2020A issuance included a premium on sale of \$2,494,178, which will be amortized over the life of the bonds as a component of interest expense. A portion of the 2020A bonds was used to refund the Series 2010 RZED Sewer Bonds outstanding principal amount of \$9,085,000. The 2020A bonds also provided \$4,945,920 in new money. Proceeds from the sale of the refunding bonds in the amount of \$8,917,851 and prior issue debt service reserves of \$707,788 were deposited in an irrevocable escrow account to call, pay and redeem the Series 2010 Refunded Maturities on August 15, 2020. The City reduced its aggregate debt service payments by \$1,763,047 over the next 16 years by refunding the prior debt and there was an economic gain on the refunding of \$1,689,666.

On June 30, 2020 the City issued Taxable Sewer System Revenue Refunding Bonds, Series 2020B in the aggregate principal amount of \$865,000 with an average interest rate of 2%. The 2020B issuance included a premium on sale of \$41,725, which will be amortized over the life of the bonds as a component of interest expense. Prior issue debt service reserves of \$116,050 and the 2020B bonds were used to advance refund the Series 2011 Sewer Bonds outstanding principal amount of \$900,000. These funds were deposited in an escrow account to pay the principal of and interest on, as applicable, the Series 2011 Bonds due on January 1, 2021 and July 1, 2021; and redeem the July 1, 2022 through July 1, 2031 maturities of the Series 2011 Bonds on the anticipated call date of July 1, 2021 at a price of par plus accrued interest. The City reduced its aggregate debt service payments by \$260,197 over the next 12 years by refunding the prior debt and there was an economic gain on the refunding of \$232,382.

On April 1st, 2019 the City issued Water System Revenue Bonds 2019A and 2019B in the aggregate amount of \$101,680,000 with an average coupon rate of 4.432% and a premium of \$12,348,360. These bonds redeemed, along with other available funds, the City's outstanding water system Revenue Bond Anticipation Notes, Series 2017A and 2017B.

On November 18, 2016 the City passed a Resolution to issue sewer system revenue bonds Series A in the amount of \$1,766,000 to finance the purchase of the local composting facility, and Series B in the amount of \$1,262,000 to acquire capital equipment for the operation of the composting facility which was incorporated into the operations of the wastewater utility. The Series A bond bears interest at a rate of 2.75% per annum with a maturity of January 1, 2037. The Series B Bond bears interest at a rate of 2.25% per annum with a maturity of January 1, 2027.

### Revenue Bond Covenants

The Sewer Revenue Bonds require:

- 1) Segregated cash accounts with restrictions on their use.
- 2) Accounting for the sewer fund in accordance with generally accepted accounting principles and issuing audited statements annually.

- 3) Billing quarterly, no free services and legal action to collect delinquencies.
- 4) Reserves in operating account and Revenue Bond accounts (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The bonds may be redeemed early if approval is sought from the Department of Natural Resources and all payments are current.

The Water Revenue Bonds require:

- 1) Segregated Water Funds and Accounts with restrictions on their use.
- 2) Accounting for the water fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) No free services, and enforce the payment of any accounts owing by discontinuing service or pursuing legal action.
- 4) Reserves in Reserve Account (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.
- 6) The 2019A & 2019B Bonds maturing July 1, 2021 - 2028 are not subject to redemption prior to their stated dates of maturity. The City has reserved the right to redeem and call the 2019A & 2019B Bonds maturing on or after July 1, 2029, prior to their stated dates of maturity.

The City of Missoula is in substantial compliance with all of the above requirements.

#### Special Assessment Debt with Government Commitment

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the SID Revolving fund. This fund is financed by fees paid by each new SID, by cash transferred from the general fund if needed and by any surplus remaining in completed SID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum and cash balance at June 30, 2022 is \$317,034.

The following table lists all outstanding special assessment bond issues and the outstanding balance as of June 30, 2022:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance 6/30/2022</u>
SID524	2002	2023	4.00%	\$ 4,577,000	\$ 296,000
SID532	2006	2024	3.50-5.00%	556,000	50,000
SID533	2006	2025	3.75%	244,000	50,000
SID534	2006	2026	3.75%	254,000	66,000
SID536	2006	2026	3.75%	438,000	116,000
SID540	2006	2027	3.75-4.65%	1,570,000	525,000
SID541	2009	2029	2.10-5.40%	750,000	330,000
SID544-Series C	2009	2029	3.75%	1,608,102	799,000
SID544-Series D	2009	2029	3.75%	31,000	13,000
SID544-Series B	2009	2029	1.75%	359,300	158,000
SID549	2017	2036	0.95-3.55%	2,550,000	1,905,000
FY07 Sidewalk & Curb	2007	2027	4.00-4.75%	920,000	75,000
FY08 Sidewalk & Curb	2008	2028	2.50-5.00%	560,000	60,000
FY09 Sidewalk & Curb	2009	2029	1.00-5.40%	645,000	105,000
FY10 Sidewalk & Curb	2010	2030	2.25-6.0%	885,000	160,000
FY12 Sidewalk & Curb	2012	2032	0.95-4.375%	775,000	320,000
<b>Total Special Assessment Bonds</b>				<b>\$ 23,935,402</b>	<b>\$ 5,028,000</b>

	Date	Date		Amount	Balance
<u>Special Assessment Bonds from Direct Placements</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>6/30/2022</u>
FY13 Sidewalk & Curb	2013	2033	3.29%	\$ 393,000	\$ 137,000
FY2015A Sidewalk & Curb	2015	2035	3.75%	346,400	221,100
FY2015B Sidewalk & Curb	2015	2035	5.15%	252,200	146,200
FY2016A Sidewalk & Curb	2017	2024	3.35%	32,259	7,913
FY2016B Sidewalk & Curb	2017	2028	3.35%	44,937	22,056
FY2016C Sidewalk & Curb	2017	2036	3.50%	265,489	182,597
FY2017 Sidewalk & Curb	2018	2037	3.95%	364,013	260,304
FY2018 Sidewalk & Curb	2019	2038	4.25%	394,000	335,500
Total Special Assessment Bonds from Direct Placements				<u>\$ 2,092,298</u>	<u>\$ 1,312,670</u>

Annual debt service requirements to maturity for special assessment bonds as of June 30, 2022, were as follows:

Fiscal Year Ending	Special Assessment Bonds			Special Assessment Bonds from Direct Placements		
	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 836,500	\$ 187,907		\$ 118,366	\$ 51,990	\$ 1,194,763
2024	551,500	158,247		114,656	47,465	871,868
2025	544,500	136,544		111,023	43,052	835,119
2026	538,500	115,424		88,589	38,796	781,309
2027	497,500	94,511		87,901	35,292	715,204
2028-2032	1,429,500	241,009		422,771	125,438	2,218,718
2033-2037	630,000	56,340		341,864	42,822	1,071,026
2038	—	—		27,500	1,169	28,669
Total	<u>\$ 5,028,000</u>	<u>\$ 989,983</u>		<u>\$ 1,312,670</u>	<u>\$ 386,024</u>	<u>\$ 7,716,677</u>

## Leases

The City has entered into agreements to lease certain assets. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

### *Leases Receivable*

Lease number L-133 Commercial Office Space: On April 15th, 2021 the City began leasing the premises at 1835 North Avenue in Missoula to a third party. The monthly rental payment is \$2,000. The lease will end December 31st, 2022. As a result of the lease the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2022 the balance of the deferred inflow of resources was \$3,988.

Leases number L-122 and L-121 Civic Stadium Leases: On June 1st, 2019 the City began leasing the Civic Stadium to two third parties. The rental payments are \$10,000, four times per year and \$70,000 annually. The leases will end February 16th, 2037. As a result of the leases, the City's receivable for lease payments was \$1,460,053. Also the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2022 the balance of the deferred inflow of resources was \$1,462,898.

Lease number L-118 Radio Tower land Lease: On September 1st, 2021 the City renewed a the lease for the radio tower land to a third party. The annual rental payment is \$5,000. The lease will end August 31st, 2026. As a result of the lease, the City's receivable for lease payments was \$23,870. Also the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2022 the balance of the deferred inflow of resources was \$23,252.

#### *Leases Payable*

Lease number L-110 Commercial Office Space Lease: This lease was renewed on July 1, 2022 to rent the premises at 400 Ryman Street and 198 West Pine Street, Missoula, Montana. The monthly rent payment is currently \$6,978 and increases approximately 4% per year. The lease will end June 30, 2026 and transition to a month-to-month term thereafter. The lease liability is measured at a discount rate of 1.55%. As a result of the lease, the City has recorded an intangible lease asset with a net book value of \$341,917 at June 30, 2022.

Lease number L-112 Commercial Office Space: This lease will end on December 31, 2022 unless renewed or another five year period to rent the premises at 2801 Great Northern Loop, Suite 201, Missoula, Montana. The monthly rent payment is currently \$6,837. The lease liability is measured at a discount rate of 1.55%. As a result of the lease, the City has recorded an intangible lease asset with a net book value of \$13,630 at June 30, 2022.

Lease number L-123 Land for Public Works access to communications (Mount Sentinel): This lease will end on February 28th, 2049. The yearly rent payment is currently \$5,022 and increases 2% per year. The lease liability is measured at a discount rate of 1.55%. As a result of the lease, the City has recorded an intangible lease asset with a net book value of \$139,620 at June 30, 2022.

Lease number L-134 Commercial Office Space Lease: This lease commenced on April 1, 2022 to rent the premises approximately 622.2 rentable square feet located in a portion of the basement floor in the building know as 330 North Higgins Ave, Missoula MT 59801. The monthly rent payment is \$610. The lease will end June 30, 2025. The lease liability is measured at a discount rate of 1.55%. As a result of the lease, the City has recorded an intangible asset with a net book value of \$21,430 at June 30, 2022.

Lease number A 8179 Northside annex. This lease commenced on January 1st, 2021 to rent 3.57 acres known as the Northside annex parcel. The yearly rent payment is \$1,785. The lease will end December 30th, 2070. The lease liability is measured at a discount rate of 1.55%. As a result of the lease, the City has recorded an intangible asset with a net book value of \$60,052 at June 30, 2022.

The future principal and interest lease payments as of June 30, 2022, were as follows:

<b>Year Ending June 30</b>	<b>Principal Payments</b>	<b>Interest Payments</b>	<b>Total</b>
2023	\$ 91,442	\$ 8,303	\$ 99,745
2024	96,415	6,851	103,266
2025	101,605	5,321	106,926
2026	99,649	3,761	103,410
2027	4,557	2,884	7,441
2028-2032	25,651	13,293	38,944
2033-2037	30,938	11,131	42,069
2038-2042	36,987	8,532	45,519
2043-2047	43,892	5,435	49,327
2048-2052	14,888	2,609	17,497
2053-2057	6,968	1,957	8,925
2058-2062	7,529	1,396	8,925
2063-2067	8,135	790	8,925
2068-2070	5,195	163	5,358
<b>Totals</b>	<b>\$ 573,851</b>	<b>\$ 72,426</b>	<b>\$ 646,277</b>

### Financed Purchases

Beginning in fiscal year 2010 the City entered into financed purchase agreements to finance the purchase of capital equipment. These agreements qualify as financed purchases for accounting purposes and, therefore, have been recorded at the present value of their future minimum payments as of the inception date. These financed purchases were used to finance equipment that was capitalized by the City with a cost of \$15,192,750 and accumulated depreciation of \$6,719,320 at June 30, 2022.

<u>Financed Purchases</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2022</u>
10 Yr agreement #8	2015	2024	1.63%	990,155	213,087
15 Yr agreement #9	2015	2029	3.01%	1,006,225	511,286
7 Yr agreement #12	2016	2023	2.24%	371,861	28,527
7 Yr agreement #15	2017	2024	1.91%	607,244	137,010
5 Yr agreement #17	2018	2023	2.01%	314,772	32,912
7 Yr agreement #18	2018	2025	2.18%	1,332,237	499,177
3 Yr agreement #19	2020	2023	1.65%	2,126,267	720,434
5 Yr agreement #20	2020	2025	1.75%	235,837	143,960
7 Yr agreement #21	2020	2027	1.85%	299,235	217,638
10 Yr agreement #22	2020	2030	1.99%	870,341	709,781
3 Yr agreement #23	2020	2023	2.23%	519,884	177,143
5 Yr agreement #24	2020	2025	2.34%	170,739	104,819
7 Yr agreement #25	2020	2027	2.48%	174,185	127,439
10 Yr agreement #26	2020	2030	2.66%	310,025	254,385
3 Yr agreement #27	2022	2025	2.29%	1,229,235	1,229,235
3 Yr Taxable agreement #28	2022	2025	2.90%	811,988	811,988
5 Yr agreement #29	2022	2027	2.52%	176,870	176,870
5 Yr Taxable agreement #30	2022	2027	3.19%	73,276	73,276
7 Yr agreement #31	2022	2029	2.70%	182,220	182,220
7 Yr Taxable agreement #32	2022	2029	3.42%	223,801	223,801
10 Yr agreement #33	2022	2032	2.87%	1,402,313	1,402,313
10 Yr Taxable agreement #34	2022	2032	3.63%	1,441,828	1,441,828
Motorola Communications agreement	2022	2026	—%	1,972,794	1,972,794
Total Financed Purchases				\$ 22,896,956	\$ 11,391,923

Annual financed purchase agreement payment requirements as of June 30, 2022, were as follows:

#### Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 3,080,183	\$ 233,856	\$ 3,314,039
2024	2,119,983	177,260	2,297,243
2025	1,902,239	133,377	2,035,616
2026	1,035,837	99,921	1,135,758
2027	1,054,156	81,602	1,135,758
2028-2032	2,199,525	167,732	2,367,257
Total	\$ 11,391,923	\$ 893,748	\$ 12,285,671

### Notes from Direct Borrowings

In fiscal year 2012 the City entered into two notes payable as part of the purchase of the Civic Stadium. The payments on the notes payable are funded by a long-term lease of the Civic Stadium, which will enable the City to make the required debt service payments. The cost of the leased assets are \$3,555,000 with accumulated depreciation of \$1,066,500.

The following table lists all outstanding Civic Stadium Enterprise Fund Notes Payable and the outstanding balances as of June 30, 2022:

	Date <u>Issued</u>	Date <u>Matures</u>	Amount <u>Issued</u>	Balance <u>June 30, 2022</u>
Paid from Civic Stadium operating revenues:				
R-1 MFCU	2012	2036	\$ 1,290,000	\$ 1,128,484
R-2 MCDC	2012	2036	265,000	199,983
Total Notes from Direct Borrowings			<u>\$ 1,555,000</u>	<u>\$ 1,328,466</u>

Annual debt service requirements to maturity for Civic Stadium notes payable as of June 30, 2022, were as follows:

Fiscal Year Ending <u>June 30</u>	Notes from Direct Borrowings		
	Principal	Interest	Total
2023	\$ 43,060	\$ 73,077	\$ 116,136
2024	45,469	70,708	116,177
2025	47,886	68,207	116,093
2026	50,667	65,574	116,241
2027	53,528	62,787	116,315
2028-2032	315,933	266,357	582,290
2033-2037	771,924	169,300	941,224
			—
Total	<u>\$ 1,328,466</u>	<u>\$ 776,010</u>	<u>\$ 2,104,476</u>

### FBO Contracts Payable

As part of the Settlement Agreement with Liberty Utilities to acquire the water system the City entered into an Assignment and Assumption Agreement with Mountain Water Company on June 5, 2017. Under this agreement the City assumed \$8,025,822 of FBO (Funded by Others) Contracts Payable. The original contracts were entered into when developers paid for or constructed facilities used by the water utility to provide water service to customers and the water utility agreed to refund such amounts to each contract holder over a 40 year period. The FBO payables incur no interest, but under generally accepted accounting principles, the balance is discounted to a present value for reporting purposes. The City reflects a present value payable of \$5,364,616 on the face value of \$6,192,089, after FY22 payments of \$295,224, utilizing an annually adjusted Federal Reserve rate of 1.92%.

Date <u>Issued</u>	Date <u>Matures</u>	Rate N/A	Amount <u>Issued</u> \$ 8,025,822	Book Value Balance <u>June 30, 2022</u> \$ 6,192,089	Present Value Payable <u>June 30, 2022</u> \$ 5,364,616
6/5/2017	2018-2056				

Annual debt service requirements to maturity for FBO Contracts payable as of June 30, 2022, were as follows:

Fiscal Year Ending <u>June 30</u>	Present Value			Book Value <u>Total</u>
	<u>Payable</u>	<u>Imputed Interest</u>		
2023	\$ 260,578	\$ 34,646	\$ 295,224	
2024	260,577	34,647	295,224	
2025	260,576	34,648	295,224	
2026	260,576	34,649	295,225	
2027	260,574	34,650	295,224	
2028-2032	1,296,044	173,254	1,469,298	
2033-2037	1,159,677	169,259	1,328,936	
2038-2042	887,212	148,824	1,036,036	
2043-2047	531,912	108,159	640,070	
2048-2052	161,883	45,789	207,672	
2053-2057	25,008	8,948	33,956	
	<u>\$ 5,364,616</u>	<u>\$ 827,473</u>	<u>\$ 6,192,089</u>	

## Component Units

### *Missoula Parking Commission:*

#### Revenue Bonds from Direct Placements

On December 29, 2010, the Commission issued \$635,000 of Series 2010A refunding bonds and \$7.5 million of Series 2010B recovery zone economic development bonds. On March 26, 2014, the Commission refunded the 2010A and 2010B Series and issued the Series 2014 refunding bonds. The Commission incurred issuance costs of \$215,526 and recorded a gain on refunding of \$131,057. The issuance costs were expensed in accordance with GASB 65, Items Previously Reported as Assets and Liabilities. The bonds carry interest rates ranging from 2% to 4.35% and mature annually from 2014 through October 1, 2035. The Missoula Redevelopment Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

The Commission's outstanding debt from the above direct placement contains a provision that in an event of default, outstanding amounts become immediately due if the Commission is unable to make payment. The bonds are secured by a pledge of operating revenues derived from the operations of the Commission's on-street and off-street parking facilities, after payment of all necessary operation and maintenance expenses and from service tax increment revenues received by the City of Missoula.

Revenue bonds paid from parking revenues:

Date <u>Issued</u>	Date <u>Matures</u>	Rate	Amount <u>Issued</u>	Balance <u>June 30, 2022</u>
4/9/2014	2035	2-4.35%	\$ 7,160,000	\$ 5,315,000
			<u>\$ 7,160,000</u>	<u>\$ 5,315,000</u>

Minimum annual payments on principal and interest for bonds payable are shown below.

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 295,000	\$ 217,275	\$ 512,275
2024	305,000	208,425	513,425
2025	320,000	196,225	516,225
2026	325,000	183,425	508,425
2027	340,000	170,425	510,425
2028-2032	1,910,000	633,381	2,543,381
2033-2036	1,820,000	200,763	2,020,763
 Total	<u>\$ 5,315,000</u>	<u>\$ 1,809,919</u>	<u>\$ 7,124,919</u>

Financed Purchase Agreements

In 2015, the Commission entered into a financed purchase agreement with First Security Bank to finance the purchase of parking meters. The agreement has a one-year term with seven annual, one-year renewal options exercisable by the Commission with an interest component of 2.25%. First Security Bank's interest in the meters will terminate upon the Commission's payment of \$1,400,000 in principal and interest on the financed purchase agreement. As of June 30, 2022, the Commission has capitalized \$1,038,445 in meter costs with an associated accumulated depreciation balance of \$647,989.

In 2018, the Commission entered into a financed purchase agreement with First Security Bank to finance the purchase of parking access and revenue control equipment, license plate recognition technology, and one electric scooter. The financed purchase agreement has a one-year term with seven annual, one-year renewal options exercisable by the Commission with an interest component of 3.00%. First Security Bank's interest in the assets will terminate upon the Commission's payment of \$1,195,400 in principal and interest on the financed purchase agreement. As of June 30, 2022, the Commission has capitalized \$1,126,145 in total assets related to this financed purchase with an associated accumulated depreciation balance of \$324,214.

<u>Financed Purchases</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2022</u>
Parking Equipment agreement #1	2016	1/15/2023	2.25%	\$ 1,400,000	\$ 104,400
Parking Equipment agreement #2	2018	1/1/2025	3.00%	1,195,400	454,894
				<u>\$ 2,595,400</u>	<u>\$ 559,294</u>

Annual financed purchase agreement payment requirements as of June 30, 2022, were as follows:

<u>Fiscal Year Ending</u>	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2023	\$ 192,690	\$ 7,998	\$ 200,688
	2024	180,573	9,654	190,227
	2025	186,031	4,196	190,227
	<u>Total</u>	<u>\$ 559,294</u>	<u>\$ 21,848</u>	<u>\$ 581,142</u>

*Missoula Redevelopment Agency:*

Revenue bonds paid from tax increment revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2022</u>
2006 Tax Increment	8/15/2006	2031	4.50% - 5.125%	\$ 3,600,000	\$ 1,770,000
2007 Tax Increment	10/15/2007	2031	6.95%	1,500,000	910,000

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2022</u>
2017B Tax Incre. - Front St.	1/12/2017	2041	4.50%	277,500	241,500
2018A MRL Park	8/13/2018	2040	5.25%	1,239,404	1,093,882
				<u>\$ 6,616,904</u>	<u>\$ 4,015,382</u>

<u>Bonds from Direct Placements</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2022</u>
2013 Tax Increment	3/16/2013	2031	3.15%	\$ 5,750,000	\$ 3,310,000
2013 Tax Increment	5/30/2013	2031	4.25%	1,753,500	1,081,500
2016 Tax Increment-URD III	12/1/2015	2040	4.35%	5,000,000	4,175,000
2016 Tax Increment-NRSS	12/17/2015	2035	4.50%	1,364,400	1,104,295
2017A Tax Incre. - Front St.	12/12/2017	2041	5.75%	1,162,500	1,030,000
2017C Tax Incre. - Front St.	1/12/2017	2041	4.50%	3,260,500	2,891,417
2017A Mary Ave West	6/22/2015	2040	4.65%	1,600,000	1,380,000
2017B Mary Ave East	6/22/2017	2040	4.35%	7,065,000	6,052,000
2017 Tax Increment-NRSS Phase 2&3	12/11/2017	2042	4.75%	723,514	393,512
2018B MRL Park	8/13/2018	2040	4.38%	2,681,782	2,343,007
Front Street Series 2019	2/10/2019	2043	4.00%	3,647,844	3,374,773
Scott Street Series 2020A	8/3/2020	2046	3.80%	3,302,000	3,122,298
Scott Street Series 2020B	8/3/2020	2046	4.50%	3,302,000	3,134,274
AC Hotel Series 2021	4/1/2021	2046	2.00%	1,886,105	1,832,801
Total				<u>\$ 42,499,145</u>	<u>\$ 35,224,877</u>

The above schedule shall be revised following the final advance of principal in accordance with the Disbursement Agreement in order to reflect installments of principal and interest sufficient to pay the outstanding principal amount by maturity date.

Minimum annual payments on principal and interest for the bonds payable are shown below:

Fiscal Year Ending <u>June 30</u>	Revenue Bonds		Revenue Bonds from Direct Placements		
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 253,626	\$ 67,495	\$ 321,916	\$ 725,420	\$ 1,368,457
2024	297,232	132,880	1,505,134	1,415,310	3,350,556
2025	319,291	128,573	1,564,586	1,354,147	3,366,597
2026	326,961	124,093	1,623,059	1,290,578	3,364,691
2027	349,746	119,436	1,694,601	1,224,349	3,388,132
2028-2032	1,674,495	520,509	9,253,886	5,027,726	16,476,616
2033-2037	410,875	372,696	8,308,509	3,168,704	12,260,784
2038-2042	383,156	192,857	8,577,903	1,332,789	10,486,705
2043-2047	—	18,326	2,375,283	167,347	2,560,956
Total	\$ 4,015,382	\$ 1,676,865	\$ 35,224,877	\$ 15,706,370	\$ 56,623,494

### *Mill Site Bonds*

The Agency issued \$3,600,000 of Tax Increment Urban Renewal Bonds in August 2006. The bonds were issued to finance acquisition of the Champion Mill Site Property located within District II. The bonds were issued at par, bear interest ranging from 4.5% to 5.125%, and are secured by a first lien upon and pledge of tax increment revenues from District II. The bond resolution requires, among other things, that all of District II's tax increment revenue, except revenues generated by the excluded properties as identified in the bond covenants, be deposited in a debt service fund as required to pay principal and interest on the bonds when due, and to provide certain reserves for future bond payments. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District II, to redeem all or a portion of the Series 2006 bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District II, as provided by state law.

### *Silver Park, Wyoming Street and Trestle Bonds*

The Agency issued \$5,750,000 of Tax Increment Urban Renewal Bonds in March 2013. The bonds were issued to finance public improvements in Silver Park, the construction of Wyoming Street from Hickory Street to California Street and replace the aging train trestle located within District II. The bonds were issued at par and bear an interest rate of 3.15%. The bonds are secured by a first lien upon and pledge of tax increment revenues from District II. The Agency estimates tax increment revenue to be sufficient to cover the principal and interest requirements of the Series 2006 and Series 2013 Bonds. The bond resolution requires, among other things, that all of District II's tax increment revenue, except revenues generated by the excluded properties as identified in the bond covenants, be deposited in a debt service fund as required to pay principal and interest on the bonds when due, and to provide certain reserves for future bond payments.

After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District II, to redeem all or a portion of the Series 2013 bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District II, as provided by state law.

### *Intermountain Lumber Site*

The Agency issued \$1,753,500 of Tax Increment Urban Renewal Bonds in May 2013. The bonds were issued to finance demolition, site preparation, and infrastructure improvements on the old Intermountain Lumber Site Property located within District II. The bonds were issued at par and bear an interest rate of 4.25%. The bonds are secured by a first lien upon and pledge of tax increment revenues derived from the Project Site. The bond resolution requires, among other things, that the Project's tax increment revenue, be deposited in a debt service fund as required to pay principal and interest on the bonds when due.

After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District II, including additional expenses for the Lumber Site development, to redeem all or a portion of the Series 2013 bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District II, as provided by state law.

### *Safeway Bonds*

The Agency issued \$1,500,000 of Tax Increment Urban Renewal Revenue Bonds in October 2007. The bonds were issued to finance demolition, site preparation and infrastructure improvements and their associated design costs related with the Safeway, Inc. Project site. The bonds were issued at par, bear interest of 6.95%, and are secured by a first lien upon and pledge of tax increment revenues derived from the Project Site. Should tax increment revenues in any given year not be sufficient to pay the principal and interest payments, Safeway, Inc. (the Guarantor) is obligated to pay the deficiency. Tax increment in excess of debt service requirements will be (1) used to make Guarantor reimbursements for prior debt service deficiencies, (2) retained in an excess tax increment fund until the amount equals the maximum annual debt service for the bonds, and (3) used to prepay the Series 2007 bonds.

Repayment of the debt service deficiency to the Guarantor at June 30, 2022, has been estimated at \$132,899. In 2019 the previously recorded Guarantor provision was reversed as the Agency does not consider the loss probable. No provision has been made at June 30, 2022.

#### *South Reserve Street Pedestrian Bridge Bonds*

The Agency issued \$5,000,000 of Tax Increment Urban Renewal Revenue Bonds in December 2015. The bonds were issued to fund the design and construction of a pedestrian bridge over South Reserve Street connecting the Missoula to Lolo Trail to the Bitterroot Branch Trail. The bonds were issued at par, bear interest of 4.35%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District III, as provided by state law.

#### *North Reserve/Scott Street Bonds*

In December 2015, the City of Missoula approved the sale of \$1,364,400 of Senior Subordinate Tax Increment Urban Renewal Revenue Bonds in the NRSS District. The bonds were issued to fund certain public improvements related to redevelopment of Bretz RV & Marine, construction of the new Consumer Direct office building and the Scott Street Village housing project. The bonds were issued as senior subordinate debt to future public improvement bonds approved by the NRSS District. The bonds were issued at par, bear interest of 4.50%, and are secured by a senior subordinate lien upon and pledge of tax increment revenues derived from the NRSS District. The bond resolution requires, among other things, that NRSS District's tax increment revenue, be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within NRSS District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

#### *Front Street Series A Bonds*

In December 2017, the City approved the sale of \$1,162,500 of Tax Increment Urban Renewal Subordinate Lien Revenue Refunding Bonds in the Front Street District. The bonds were issued to refund the taxable portion of the Series 2010 First Interstate Bank Note. The bonds were issued at par, bear interest of 5.75%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from Front Street District. The bond resolution requires, among other things, that Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

The Agency increased its aggregate debt service payments by \$153,521 over the next 25 years by refunding the prior debt and there was an economic gain on the refunding of \$114,419. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. At June 30, 2022, the City reports deferred outflows of resources in the amount of \$13,898 related to the refunding bonds. The deferred charges will be amortized as a component of interest expense in the Statement of Revenues, Expenses and Changes in Fund Balances.

#### *Front Street Series B Bonds*

In January 2017, the City of Missoula approved the sale of \$277,500 of Tax Increment Urban Renewal Subordinate Lien Revenue Refunding Bonds in the Front Street District. The bonds were issued to refund the portion of the Series 2010 First Interstate Bank Note related to financing the 2010 public improvements. The bonds were issued at par, bear interest of 4.50%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from Front Street District. The bond resolution requires, among other things,

that Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

Information regarding the change in cash flow and economic gain related to the refunding are noted above under Front Street Series A Bonds. The refunding was completed with the issuance of both the Front Street Series A and B Bonds.

#### *Front Street Series C Bonds*

In January 2017, the City of Missoula approved the sale of \$3,260,500 of Tax Increment Urban Renewal Subordinate Lien Revenue Bonds in the Front Street District. The bonds will be used to acquire a public parking unit to be owned and operated by the Missoula Parking Commission as well as fund the issuance costs. The bonds were issued as subordinate debt to the 2014 bonds and any future debt issued at parity with the 2014 bonds approved in the Front Street District. The bonds were issued at par, bear interest of 4.50%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from Front Street District. The bond resolution requires, among other things, that Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

#### *URD III Series A - Mary Avenue West Bonds*

In June 2017, the City of Missoula approved the sale of \$1,600,000 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued to fund certain public improvements and extensions to Mary Avenue from the Bitterroot Branch Railroad Line westward to Reserve Street. The bonds were issued on parity with other URD III bonds. The bonds were issued at par, bear interest of 4.65%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

#### *URD III - Mary Avenue East Bonds*

January 2015, the City of Missoula approved the sale of \$7,065,000 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued in October 2015 to fund certain infrastructure improvements in connection with the Southgate Mall Project. The bonds were on parity with other URD III bonds. The bonds were issued at par, bear interest of 4.35%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

#### *Scott Street Village - Phase 2 & 3 Bonds*

On December 11, 2017 the City of Missoula pursuant to Resolution 8229 approved the sale of \$723,514 in tax increment urban renewal revenue bonds in North Reserve-Scott Street (NRSS) URD to fund public infrastructure improvements related to the construction of phases 2 and 3 of a housing development called Scott Street Village by Edgell Building Incorporated. This bond was issued on parity with other senior subordinate debt in the district. The bonds were issued at par, bear interest of 4.75%, and are secured by a senior subordinate lien upon and pledge of tax increment revenues derived from the NRSS District. The bond resolution requires, among other things, that NRSS District's tax increment revenue, be deposited in a debt

service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within NRSS District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

On March 1, 2021 the bond was partially redeemed for the amount of \$259,047. The amount attributed to principal and interest was \$253,761 and \$5,286, respectively. The debt service requirements to maturity schedule has been re-amortized to include the partial redemption.

#### *URDIII Series 2018A - MRL*

In August 2018, the City of Missoula approved the sale of \$1,239,404 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued in September 2018 to finance the acquisition of the Montana Rail Link (MRL) property and the undertaking of certain improvements. The bonds were on parity with other URD III bonds. The bonds were issued at par, bear interest of 5.25%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

#### *URDIII Series 2018B - MRL*

In August 2018, the City of Missoula approved the sale of \$2,681,782 of Tax Increment Urban Renewal Revenue Bonds in District III. The bonds were issued in September 2018 to finance the acquisition of the Montana Rail Link (MRL) property and the undertaking of certain improvements. The bonds were on parity with other URD III bonds. The bonds were issued at par, bear interest of 4.375%, and are secured by a first lien upon and pledge of tax increment revenues derived from District III. The bond resolution requires, among other things, that District III's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within District III, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

#### *Front Street Series 2019*

In February 2019, the City of Missoula approved the sale of \$3,647,844 of Tax Increment Urban Renewal Subordinate Lien Revenue Bonds in the Front Street District. The bonds were issued on parity with other subordinate debt in the district in May 2019 for the Mercantile Project and related improvements. The bonds were issued at par, bear interest of 4.00%, and are secured by a subordinate lien upon and pledge of tax increment revenues derived from the Front Street District. The bond resolution requires, among other things, that the Front Street District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the Front Street District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

### *Scott Street Series 2020A and 2020B*

On August 3, 2020 the City of Missoula pursuant to Resolution 8443 approved the sale of \$6,604,000 principal amount of tax increment urban renewal revenue bonds, consisting of \$3,302,000 Tax Exempt Series 2020A and \$3,302,000 Taxable Series 2020B, to finance the acquisition of the Scott Street Property described as Lot 3, Scott Street Lots, a platted subdivision in the City of Missoula, located in the north one-half of Section 16, Township 13 North, Range 19 West, Principal Meridian, Montana, Missoula County, Montana, containing 19.15 acres. This bond Series 2020A and Series 2020B was issued on August 14, 2020 and was completely drawn down at closing. The bond was issued on parity with other senior-subordinate debt in the district. The original purchaser of the negotiated sale bonds was First Security Bank Division of Glacier Bank, Missoula MT. The final maturity date is July 1, 2045. The interest rate on the Series 2020A Tax Exempt bond is 3.80% per annum.

The interest rate on the Series 2020B taxable bond is 4.50% per annum. Interest only payments are due January 1 and principal and interest payments are due July 1 payable from tax increment generated by the North Reserve-Scott Street URD directly to the bondholder commencing January 1, 2021. The bond resolution requires, among other things, that NRSS District's tax increment revenue, be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within NRSS District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

### *AC Hotel Series 2021*

In April 2021, the City of Missoula approved the sale and issuance of \$1,886,105 Subordinate Lien Tax Increment Urban Renewal Revenue Bonds in the Front Street District to reimburse certain costs related to the AC Hotel project. The bond was issued at par, bears interest of 2.00%, and is secured by a subordinate lien upon and pledge of tax increment revenues derived from the Front Street District. The bond resolution requires, among other things, that the District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the bonds when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the District, to redeem all or a portion of the bonds or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

### Notes Payable

<u>Notes Payable</u>	Date	Date	Rate	Amount	Balance
	<u>Issued</u>	<u>Matures</u>		<u>Issued</u>	<u>June 30, 2022</u>
MRA Front Street Parking Note-to MPC	4/9/2014	2035	2.00 - 4.35%	\$ 2,864,000	\$ 2,126,000

<u>Notes Payable from Direct Borrowings</u>	Date	Date	Rate	Amount	Balance
	<u>Issued</u>	<u>Matures</u>		<u>Issued</u>	<u>June 30, 2022</u>
MAEDC Note Payable	12/1/2009	2030	1.50%	\$ 1,775,000	\$ 1,359,026
Riverfront Triangle Series 2019	3/6/2019	2043	4.00%	1,529,318	1,324,225
Total				\$ 3,470,556	\$ 2,683,251

Debt service requirements to maturity for notes payable follow:

Fiscal Year Ending	Notes Payable			Notes Payable from Direct Borrowings			<u>Total</u>
	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
2023	\$ 118,000	\$ 86,910	\$ 144,232	\$ 46,432	\$ 395,574		
2024	122,000	83,370	188,010	69,731	463,111		
2025	128,000	78,490	191,821	65,888	464,199		
2026	130,000	73,370	195,761	61,913	461,044		
2027	136,000	68,170	199,819	57,819	461,808		
2028-2032	764,000	253,352	877,742	224,626	2,119,720		
2033-2037	728,000	80,305	319,326	146,242	1,273,873		
2038-2042	—	—	388,509	75,675	464,184		
2043-2047	—	—	178,031	7,190	185,221		
<b>Total</b>	<b>\$ 2,126,000</b>	<b>\$ 723,967</b>	<b>\$ 2,683,251</b>	<b>\$ 748,326</b>	<b>\$ 6,103,513</b>		

#### *Riverfront Triangle Series 2019*

In March 2019, the City of Missoula approved the sale of \$1,529,318 of Subordinate Tax Increment Urban Renewal Revenue Note in the Riverfront Triangle District. The note was issued in June 2019 for the Stockman Bank Project and related infrastructure improvements. The note was issued at par, bear interest of 4.00%, and is secured by a subordinate lien upon and pledge of tax increment revenues derived from the Riverfront Triangle District. The note resolution requires, among other things, that the Riverfront Triangle District's tax increment revenues be deposited in a debt service fund as required to pay principal and interest on the note when due. After all required amounts have been deposited in the accounts, the remaining tax increment funds may be used to pay costs associated with construction of other urban renewal activities within the Riverfront Triangle District, to redeem all or a portion of the note or to return a portion of the tax increment revenues to the taxing jurisdictions located within District, as provided by state law.

#### *MPC Note Payable*

In December 2010, the Missoula Parking Commission (MPC) issued \$7,500,000 of bonds to fund the construction of a new parking structure. In April 2014, MPC refunded the 2010 bonds and issued new bonds totaling \$7,160,000. The Agency agreed to fund a portion of the bonds which will be supported by parking revenue and tax increment revenue. The bonds bear interest ranging from 2.00% to 4.35%. The Agency has committed to paying 40% of all principal and interest payments for the life of the bond. Under the terms of the agreement, the Agency will transfer \$133,425 of pledged tax increment funds to MPC in two equal installments each year.

#### *Brownfields RLF Note Payable*

In 2004, the City of Missoula applied for and received a \$1 million grant from the U.S. Environmental Protection agency (EPA) to create a revolving loan fund (RLF) to be used for brownfields remediation. The City entered into a subrecipient agreement with the Missoula Area Economic Development Corporation (MAEDC) to manage the revolving loan fund. MAEDC provided \$200,000 in matching funds required under the EPA grant, creating a total loan fund of \$1.2 million. In August 2006, MAEDC, at the direction of the Missoula Brownfields Cleanup RLF Committee, made a loan of \$1,000,000 bearing interest at 1.5% to Millsite Revitalization Project (MRP) LLC, the developer of the Old Sawmill District, with MRA and the City identified as co-borrowers. The loan will be repaid solely from tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District post remediation and platting. Subsequent tax increment revenue from property development will be available to the district for other uses. The note is not a general obligation of the City. For these reasons, the loan is reflected as a liability of MRA. The City received additional funding from EPA and in December 2009, MRA, MRP, and MAEDC elected to increase the loan by \$400,000 under the same terms. Subsequent to issuance, the servicing on the loan transferred to MoFi. In July 2012, the loan was increased to \$1.775 million.

### **2010 Series First Interstate Bank Note Payable**

In December 2010, the Agency issued a note with First Interstate Bank (the Bank) for \$1,623,380 to repay the Bank for project costs incurred that were legally eligible for reimbursement from tax increment funding. The Agency and the Bank agreed to a repayment schedule that included a subordinate note that was to be financed by the Bank's guaranteed minimum tax payments over 25 years at 6.55%.

On January 12, 2017, the Agency issued two subordinate lien revenue refunding bonds, Series 2017A and Series 2017B, which is a current refunding of the above note. Additional details related to the refunding are included above under the Series 2017A and Series 2017B Front Street Bonds. Due to the refunding, the Bank note was paid in full as of June 30, 2017.

### **Conduit Debt Obligations**

The City has participated in several issues of industrial revenue bonds issued for the purpose of constructing privately operated facilities within the City. These bonds are not direct or contingent liabilities of the City. Revenues from lease agreements and property purchased with the bond proceeds are pledged for the total payment of principal and interest on the bonds and the bondholders can look only to these sources for repayment. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2022, there were two series of industrial revenue bonds outstanding, with an aggregate principal amount payable of \$12,800,874.

## **F. Employee Benefits**

### **1. Statewide Retirement Plans**

Substantially all full-time City employees are eligible for one of three state-wide cost-sharing multiple-employer retirement plans. The City had a total payroll of \$47,273,927 for 2022, of which \$46,305,633 is covered by PERS, MPORS, or FURS. The financial information for all three retirement plans are reported in the Public Employees' Retirement Board's published "Annual Comprehensive Financial Report" for the fiscal year end. It is available from MPERA at P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154. Retirement expenditures are reported in the fund incurring the expense.

#### **Public Employees' Retirement System (PERS)**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2021 measurement date for the 2022 reporting.

### **Summary of Significant Accounting Policies**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

## General Information about the Pension Plan

**Plan Description:** The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

**Benefits provided:** The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

### Service retirement:

- Hired prior to July 1, 2011:
  - Age 60, 5 years of membership service
  - Age 65, regardless of membership service
  - Any age, 30 years of membership service
- Hired on or after July 1, 2011
  - Age 65, 5 years of membership service
  - Age 70, regardless of membership service

### Early Retirement:

- Hired prior to July 1, 2011
  - Age 50, 5 years of membership service
  - Any age, 25 years of membership service
- Hired on or after July 1, 2011
  - Age 55, 5 years of membership service

### Second Retirement: (requires returning to PERS-covered employer or PERS service)

- Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retired on or after January 1, 2016 and accumulate less than 5 years additional service credit:
  - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
  - No service credit for second employment;
  - Start the same benefit amount the month following termination; and
  - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- Retired before January 1, 2016 and accumulate at least 2 years of additional service credit:
  - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
  - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:
  - The same retirement as prior to the return to service;
  - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
  - GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

### **Member's highest average compensation (HAC)**

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

### **Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

### **Monthly benefit formula**

- Members hired prior to July 1, 2011
  - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011
  - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
  - 30 years or more of membership service: 2% of HAC per year of service credit.

### **Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.

*Contributions:* The State Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

*Special Funding:* The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.

*Not Special Funding:* Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are not accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities		Local Government		School Districts	
	Hired <07/01/11	Hired >07/01/11	Employer	Employer	State	Employer	State	
2022	7.900%	7.900%	8.970%	8.870%	0.100%	8.600%	0.370%	
2021	7.900%	7.900%	8.870%	8.770%	0.100%	8.500%	0.370%	
2020	7.900%	7.900%	8.770%	8.670%	0.100%	8.400%	0.370%	
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%	
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%	
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%	
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%	
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%	
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%	
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%	
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%	
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%	
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%	

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
  - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
  - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
3. Non-Employer Contributions:
  - a. Special Funding
    - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
    - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
    - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,951,150.

## Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2021, was determined by taking the results of the June 30, 2020, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2021, and 2020, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The City recorded a liability of \$20,827,860 and the employer's proportionate share was 1.1816 percent. The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and are highlighted on their own rows below.

As of measurement date	Net Pension Liability as of 06/30/2021	Net Pension Liability as of 06/30/2020	Percent of Collective NPL as of 06/30/2021	Percent of Collective NPL as of 06/30/2020	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 20,827,860	\$ 28,761,158	1.18160 %	1.09017 %	0.05397 %
State of Montana Proportionate Share associated with Employer	\$ 6,145,478	\$ 9,067,323	0.35047 %	0.34369 %	0.00678 %
Missoula Redevelopment Agency Proportionate Share	\$ 346,372	\$ 592,149	0.03302 %	0.02245 %	0.01057 %
State of Montana Proportionate Share associated with Agency	\$ 102,200	\$ 186,683	0.00569 %	0.00708 %	(0.00139)%
Missoula Parking Commission Proportionate Share	\$ 362,867	\$ 559,074	0.03164 %	0.02119 %	0.01045 %
State of Montana Proportionate Share associated with Commission	\$ 107,068	\$ 176,255	0.00597 %	0.00668 %	(0.00071)%
<b>Total</b>	<b>\$ 27,891,845</b>	<b>\$ 39,342,642</b>	<b>1.60839 %</b>	<b>1.49126 %</b>	<b>0.07967 %</b>

*Changes in actuarial assumptions and methods:* The following changes in assumptions or other inputs that affected the measurement of the TPL.

1. The discount rate was lowered from 7.34% to 7.06%
2. The investment rate of return was lowered from 7.34% to 7.06%

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.

*Pension Expense:* At June 30, 2021, the City recognized \$2,539,027 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$1,978,942 for the state of Montana proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2021	Pension Expense as of 6/30/2020
City of Missoula's Proportionate Share	\$ 2,498,261	\$ 4,630,097
Employer Grant Revenue - State of Montana State Appropriation for employer	1,913,774	1,482,888
Employer Grant Revenue - State of Montana Proportionate Share for employer	—	—
Missoula Redevelopment Agency Proportionate Share	42,920	69,869
Employer Grant Revenue - State of Montana Proportionate Share for employer	31,826	30,530
Missoula Parking Commission Proportionate Share	(2,154)	95,470
Employer Grant Revenue - State of Montana Proportionate Share for employer	—	—
Employer Grant Revenue - State of Montana State Appropriation for employer	33,342	28,825
<b>Total</b>	<b>\$ 4,517,969</b>	<b>\$ 6,337,679</b>

*Recognition of Deferred Inflows and Outflows:* At June 30, 2021, the City reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 222,272	\$ 150,772
Projected Investment Earnings vs. Actual Investment Earnings	—	8,437,580
Changes in Assumptions	3,084,997	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,149,899	—
Employer Contributions Subsequent to the Measurement Date	2,328,793	—
<b>Total</b>	<b>\$ 6,785,961</b>	<b>\$ 8,588,352</b>

*\*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date but before the City's reporting period will be recognized as a reduction of the Net Pension Liability in the subsequent fiscal year.*

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the city's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2022	\$ 854,615
2023	\$(254,403)
2024	\$(2,037,957)
2025	\$(2,693,571)
Thereafter	\$—

The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and reported their proportionate share of the Plan's Deferred Outflows of resources and deferred inflows of resources from the following sources:

### Missoula Redevelopment Agency

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Expected vs. actual Experience	\$ 3,696	\$ 2,507
Projected Investment Earnings vs. Actual Investment Earnings	—	140,319
Changes in Assumptions	51,301	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	19,127	—
Employer Contributions Subsequent to the Measurement Date	38,728	—
<b>Total</b>	<b>\$ 112,852</b>	<b>\$ 142,826</b>

*\*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date but before the City's reporting period will be recognized as a reduction of the Net Pension Liability in the subsequent fiscal year.*

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the agency's pension expense as follows:

<b>For the Measurement Year ended June 30:</b>	<b>Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense</b>
2022	\$ 14,212
2023	\$(4,231)
2024	\$(33,890)
2025	\$(44,793)
Thereafter	\$—

### Missoula Parking Commission

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Expected vs. actual Experience	\$ 3,872	\$ 2,627
Projected Investment Earnings vs. Actual Investment Earnings	—	147,001
Changes in Assumptions	53,747	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	20,034	—
Employer Contributions Subsequent to the Measurement Date	40,573	—
<b>Total</b>	<b>\$ 118,226</b>	<b>\$ 149,628</b>

*\*Amounts reported as deferred outflows of resources related to pensions resulting from the Commission's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2021.*

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the commission's pension expense as follows:

<b>For the Measurement Year ended June 30:</b>	<b>Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense</b>
2022	\$14,889
2023	\$(4,432)
2024	\$(35,505)
2025	\$(46,926)
Thereafter	\$—

*Actuarial Assumptions:* The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.06%
Admin Expense as % of Payroll	2.80%
General Wage Growth *	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 4.80%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January  After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.	
<ul style="list-style-type: none"> <li>• Members hired prior to July 1, 2007</li> <li>• Members hired between July 1, 2007 &amp; June 30, 2013</li> <li>• Members hired on or after July 1, 2013           <ul style="list-style-type: none"> <li>• For each year PERS is funded at or above 90%</li> <li>• The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90%</li> </ul> </li> <li>• 0% whenever the amortization period for PERS is 40 years or more</li> </ul>	3.0% 1.5% 1.5% 0%
Mortality:	
<ul style="list-style-type: none"> <li>• Contributing members, service retired members &amp; beneficiaries</li> <li>• Disabled Members</li> </ul>	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

*Discount Rate:* The discount rate used to measure the TPL was 7.06%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

**Target Allocations:** The long-term rate of return as of June 30, 2021 was calculated using the average long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2021 Edition* by Horizon Actuarial Service, LLC, yielding a median real return of 4.66%. The assumed inflation is based on the intermediate inflation assumption of 2.40% in the *2021 OASDI Trustees Report* used by the Chief Actuary for Social Security to produce 75-year cost projections. Combining these two results yields a nominal return of 7.06%. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2021, are summarized in the table below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.0 %	(0.33)%
Domestic Equity	30.0 %	5.90 %
International Equity	17.0 %	7.14 %
Private Investments	15.0 %	9.13 %
Real Assets	5.0 %	4.03 %
Real Estate	9.0 %	5.41 %
Core Fixed Income	15.0 %	1.14 %
Non-Core Fixed Income	6.0 %	3.02 %
Total	100.0 %	

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate:* The following presents the City's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.06%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate. The Missoula Redevelopment Agency and the Missoula Parking Commission are discrete component units of the City and are highlighted on their own rows below.

As of measurement date	1.0% Decrease (6.34%)	Current Discount Rate	1.0% Increase (8.34%)
City of Missoula's Net Pension Liability	\$33,060,979	\$20,827,860	\$11,286,781
Missoula Redevelopment Agency Net Pension Liability	\$549,810	\$346,372	\$175,733
Missoula Parking Commission Net Pension Liability	\$575,994	\$362,867	\$184,102

## PERS Disclosure for the defined contribution plan

CITY OF MISSOULA contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2021, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 340 employers that have participants in the PERS-DCRP totaled \$1,103,889.

*Pension plan fiduciary net position:* The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

### **Firefighters' Unified Retirement System (FURS)**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Firefighters' Unified Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2021 measurement date for the 2022 reporting.

### **Summary of Significant Accounting Policies**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

### **General Information about the Pension Plan**

*Plan Description:* The Firefighters' Unified Retirement System (FURS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1981, and governed by Title 19, chapters 2 & 13, Montana Code Annotated (MCA). This plan provides retirement benefits to firefighters employed by first- and second-class cities, other cities and rural fire district departments that adopt the plan, and to firefighters hired by the Montana Air National Guard on or after October 1, 2001. Benefits are established by state law and can only be amended by the Legislature.

**Benefits provided:** The FURS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

### **Service retirement and monthly benefit formula:**

- Hired on or after July 1, 1981, or member has elected to be covered by GABA:
  - 20 years of membership service, regardless of age
  - 2.5% of HAC x years of service credit
- Hired prior to July 1, 1981, and who had not elected to be covered by GABA, the greater of above, or:
  - If membership service is less than 20 years: 2% of the highest monthly compensation (HMC) for each year of service credit, or
  - If membership service is greater or equal to 20 years: 50% of HMC plus 2% of HMC for each year of service credit in excess of 20
- Early retirement: Age 50 with 5 years of membership service - Normal retirement benefit calculated using HAC and service credit.

### **Second Retirement:**

Applies to retirement system members re-employed in a FURS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment
  - is refunded the accumulated contributions associated with the period of reemployment
  - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA in January immediately following second retirement
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment
  - starting the first month following termination of service, receives:
    - the same retirement benefit previously paid to the member, and
    - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' rehire date, and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
    - on the initial retirement benefit in January immediately following second retirement, and
    - on the second retirement benefit starting in January after receiving that benefit for at least 12 months
- A member who returns to covered service is not eligible for a disability benefit.

### **Member's compensation period used in benefit calculation**

- Hired prior to July 1, 1981 and not electing GABA: highest monthly compensation (HMC);
- Hired after June 30, 1981 and those electing GABA: highest average compensation (HAC) during any consecutive 36 months (or shorter period of total service).
- Part-time firefighter: 15% of regular compensation of a newly confirmed full-time firefighter.

### **Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

### **Guaranteed Annual Benefit Adjustment (GABA)**

Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months - the member's benefit increases by 3.0% each January.

### **Minimum Benefit Adjustment (non-GABA)**

A member with 10 or more years of membership service who has not elected to be covered by GABA - the minimum benefit provided may not be less than 50% of the monthly compensation paid to a newly confirmed active firefighter of the employer that last employed the member as a firefighter in the current fiscal year.

*Contributions:* The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

*Special Funding:* MCA 19-13-604 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Member				
Fiscal Year	Non-GABA	GABA	Employer	State
1998 - 2022	9.500%	10.700%	14.360%	32.610%
1997	7.800%		14.360%	32.610%

### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2021, was determined by taking the results of the June 30, 2020, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2021, and 2020, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$3,893,801 and the employer's proportionate share was 4.5501 percent.

As of measurement date	Net Pension Liability as of 06/30/2021	Net Pension Liability as of 06/30/2020	Percent of Collective NPL as of 06/30/2021	Percent of Collective NPL as of 06/30/2020	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 3,893,801	\$ 7,100,607	4.5501 %	4.5378 %	0.0123 %
State of Montana Proportionate Share associated with Employer	\$ 8,837,685	\$ 16,007,149	10.3273 %	10.2297 %	0.0976 %
<b>Total</b>	<b>\$ 12,731,486</b>	<b>\$ 23,107,756</b>	<b>14.8774 %</b>	<b>14.7675 %</b>	<b>0.1099 %</b>

*Changes in actuarial assumptions and methods:* The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.34% to 7.06%
2. The investment rate of return was lowered from 7.34% to 7.06%

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

*Pension Expense:* At June 30, 2021 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$687,371. The employer also recognized grant revenue of \$1,615047 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2021	Pension Expense as of 6/30/2020
Employer's Proportionate Share	\$ 687,371	\$ 1,323,473
Employer Grant Revenue - State of Montana Proportionate Share for employer	1,615,047	2,998,647
<b>Total</b>	<b>\$ 2,302,418</b>	<b>\$ 4,322,120</b>

*Recognition of Deferred Inflows and Outflows:* At June 30, 2021, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. actual Experience	\$ 509,829	\$ 21,185
Projected Investment Earnings vs. Actual Investment Earnings	—	2,663,801
Changes in Assumptions	1,993,327	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	—	157,542
Employer Contributions Subsequent to the Measurement Date	1,303,394	
<b>Total</b>	<b>\$ 3,806,550</b>	<b>\$ 2,842,528</b>

*\*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date but before the City's reporting period will be recognized as a reduction of the Net Pension Liability in the subsequent fiscal year.*

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

<b>For the Measurement Year ended June 30:</b>	<b>Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense</b>
2022	\$(43,768)
2023	\$(133,934)
2024	\$(295,995)
2025	\$(462,626)
Thereafter	\$596,950

*Actuarial Assumptions:* The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.06%
Admin Expense as % of Payroll	0.17%
General Wage Growth *	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> <li>• Members hired on or after July 1, 1997 or those electing GABA</li> <li>• Requires 12 full months of retirement before GABA will be made</li> </ul>	3.0%
2. Minimum Benefit Adjustment (non-GABA) <ul style="list-style-type: none"> <li>• Members with 10 or more years of membership service and member did not elect GABA</li> </ul>	The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed active firefighter of the employer that last employed the member as a firefighter.
Mortality: <ul style="list-style-type: none"> <li>• Contributing members, service retired members &amp; beneficiaries</li> <li>• Disabled Members</li> </ul>	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males RP-2000 Combined Mortality Tables, with no projections

*Discount Rate:* The discount rate used to measure the TPL was 7.06%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 32.61% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2133. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

**Target Allocations:** The long-term rate of return as of June 31, 2021, was calculated using the average long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2021 Edition* by Horizon Actuarial Service, LLC, yielding a median real return of 4.66%. The assumed inflation is based on the intermediate inflation assumption of 2.40% in the *2021 OASDI Trustees Report used by the Chief Actuary for Social Security* to produce 75-year cost projections. Combining these two results yields a nominal return of 7.06%. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2021, are summarized in the table below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash	3.0 %	(33.00)%
Domestic Equity	30.0 %	5.90 %
International Equity	17.0 %	7.14 %
Private Investments	15.0 %	9.13 %
Real Assets	5.0 %	4.03 %
Real Estate	9.0 %	5.41 %
Core Fixed Income	15.0 %	1.14 %
Non-Core Fixed Income	6.0 %	3.02 %
Total	100.0 %	

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate:* The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.34%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.06%)	Current Discount Rate	1.0% Increase (8.06%)
City of Missoula's Net Pension Liability	\$8,834,563	\$3,893,801	\$(63,823)

*Pension plan fiduciary net position:* The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Annual Comprehensive Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

### **Municipal Police Officers' Retirement System (MPORS)**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Municipal Police Officers' Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent pension plans. This report provides information for employers who are using a June 30, 2021 measurement date for the 2022 reporting.

## **Summary of Significant Accounting Policies**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

## **General Information about the Pension Plan**

*Plan Description:* The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established in 1974, and governed by Title 19, chapters 2 & 9, Montana Code Annotated (MCA). This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities, other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature.

*Deferred Retirement Option Plan (DROP):* Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

*Benefits provided:* MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and compensation. Member rights are vested after five years of service.

### **Service retirement and monthly benefit formula:**

- 20 years of membership service, regardless of age
- Age 50 with 5 years of membership service (Early Retirement).
- 2.5% of FAC x years of service credit

### **Second Retirement:**

Re-calculated using specific criteria for members who return to covered MPORS employment prior to July 1, 2017:

- Less than 20 years membership service, upon re-employment, repay benefits and subsequent retirement is based on total MPORS service.
- More than 20 years of membership service, upon re-employment, receives initial benefit and a new retirement benefit based on additional service credit and FAC after re-employment.

Applies to retirement system members re-employed in a MPORS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment

- is refunded the accumulated contributions associated with the period of reemployment
- starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment
  - starting the first month following termination of service, receives:
    - the same retirement benefit previously paid to the member; and
    - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
    - on the initial retirement in January immediately following second retirement, and
    - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

#### **Member's final average compensation (FAC)**

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

#### **Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's FAC.

#### **Guaranteed Annual Benefit Adjustment (GABA)**

- Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months a GABA will be made each year in January equal to 3%.

#### **Minimum Benefit Adjustment (non-GABA)**

- The minimum benefit provided may not be less than 50% of the compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer in the current fiscal year.

*Contributions:* The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

*Special Funding:* MCA 19-9-702 requires the state of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member					
	Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired >6/30/97	GABA	Employer
2000 - 2022	5.800%	7.000 %	8.500 %	9.000%	14.410%	29.370%
1998 - 1999	7.800%	9.000 %	10.500 %	11.000%	14.410%	29.370%
1997	7.800%	9.000 %	10.500 %		14.360%	29.370%

## Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2021, was determined by taking the results of the June 30, 2020, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2021, and 2020, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government's collective NPL that is associated with the non-state employer. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$9,966,564 and the employer's proportionate share was 5.4825 percent.

As of measurement date	Net Pension Liability as of 06/30/2021	Net Pension Liability as of 06/30/2020	Percent of Collective NPL as of 06/30/2021	Percent of Collective NPL as of 06/30/2020	Change in Percent of Collective NPL
City of Missoula Proportionate Share	\$ 9,966,564	\$ 12,843,175	5.4825 %	5.2510 %	0.2315 %
State of Montana Proportionate Share associated with Employer	\$ 20,257,593	\$ 25,903,347	11.1435 %	10.5907 %	0.5528 %
<b>Total</b>	<b>\$ 30,224,157</b>	<b>\$ 38,746,522</b>	<b>16.6260 %</b>	<b>15.8417 %</b>	<b>0.7843 %</b>

*Changes in actuarial assumptions and methods:* The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.65% to 7.06%
2. The investment rate of return was lowered from 7.34% to 7.06%

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

*Pension Expense:* At June 30, 2021 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$1,766,704. The employer also recognized grant revenue of \$3,581,761 for the support provided by the state of Montana for the proportionate share of the pension expense associated with the employer.

As of measurement date	Pension Expense as of 6/30/2021	Pension Expense as of 6/30/2020
Employer's Proportionate Share	\$ 1,766,704	\$ 2,229,092
Employer Grant Revenue - State of Montana Proportionate Share for employer	\$ 3,581,761	\$ 4,569,117
<b>Total</b>	<b>\$ 5,348,465</b>	<b>\$ 6,798,209</b>

*Recognition of Deferred Inflows and Outflows:* At June 30, 2021, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Expected vs. actual Experience	\$ 316,988	\$ 108,833
Projected Investment Earnings vs. Actual Investment Earnings	—	3,002,619
Changes in Assumptions	1,904,240	—
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	416,256	—
Employer Contributions Subsequent to the Measurement Date	1,452,588	
<b>Total</b>	<b>\$ 4,090,072</b>	<b>\$ 3,111,452</b>

*\*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date but before the City's reporting period will be recognized as a reduction of the Net Pension Liability in the subsequent fiscal year.*

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

<b>For the Measurement Year ended June 30:</b>	<b>Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense</b>
2022	\$526,665
2023	\$233,338
2024	\$(261,971)
2025	\$(972,000)
Thereafter	\$—

*Actuarial Assumptions:* The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.06%
Admin Expense as % of Payroll	0.18%
General Wage Growth *	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 6.60%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• Members hired on or after July 1, 1997 or those electing GABA	3.0%
• Requires 12 full months of retirement before GABA will be made	
2. Minimum Benefit Adjustment (non-GABA)	
• Benefit for a retired member or member's survivor and member did not elect GABA	The minimum benefit provided should be less than 50% of the current base compensation of a newly confirmed police officer of the employer that last employed the member as a police officer.
Mortality:	

• Contributing members, service retired members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disabled Members	RP-2000 Combined Mortality Tables, with no projections

**Discount Rate:** The discount rate used to measure the TPL was 7.06%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 29.37% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2134. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

**Target Allocations:** The long-term rate of return as of June 30, 2021, was calculated using the average long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2021 Edition* by Horizon Actuarial Service, LLC, yielding a median real return of 4.66%. The assumed inflation is based on the intermediate inflation assumption of 2.40% in the *2021 OASDI Trustees Report* used by the Chief Actuary for Social Security to produce 75-year cost projections.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash	3.0 %	(33.00)%
Domestic Equity	30.0 %	5.90 %
International Equity	17.0 %	7.14 %
Private Investments	15.0 %	9.13 %
Real Assets	5.0 %	4.03 %
Real Estate	9.0 %	5.41 %
Core Fixed Income	15.0 %	1.14 %
Non-Core Fixed Income	6.0 %	3.02 %
Total	100.0 %	

**Sensitivity of the proportionate share of the net pension liability to changes in the discount rate:** The following presents the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.06%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.06%)	Current Discount Rate	1.0% Increase (8.06%)
City of Missoula's Net Pension Liability	\$16,306,514	\$9,966,564	\$4,926,775

**Pension plan fiduciary net position:** The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Annual Comprehensive Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

The City processes payroll, including the payment of payroll taxes and benefits, for 2 local agencies, the Missoula Redevelopment Agency and the Missoula Parking Commission. The pension items related to these agencies is included in the City's allocation by the State of Montana. The pension activity by reporting unit for PERS, MPERA, and FURS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources	On-Behalf State Pension Revenue	Pension Expense
Governmental activities	\$ 13,117,587	\$ 29,884,847	\$ 12,561,663	\$ 6,669,222	\$ 7,152,690
Business- Type activities	1,564,995	4,803,378	1,980,668	441,360	177,004
Missoula Redevelopment Agency	112,852	346,372	142,826	31,826	(47,157)
Missoula Parking Commission	118,226	362,867	149,628	33,342	(2,285)
Total	\$ 14,913,660	\$ 35,397,464	\$ 14,834,785	\$ 7,175,750	\$ 7,280,252

## 2. Insurance

The City has a self-insured medical, dental and life insurance plan which provides benefits for all permanent employees electing to be covered. The City switched to a calendar year plan period effective January 1, 2022. To accommodate the plan period change, there was a short plan period from July through December 2021. City and employee monthly contribution rates depend on whether the employee is full or part time. City contributions were \$543.50 for a half time employee to \$1,087.00 for a full time employee for July through December 2021 and \$583.90 for a half time employee to \$1,167.79 for a full time employee January through June 2022. There were no employee contributions for full time employees and up to \$543.50 and \$583.50 for half time employees. Retirees may also participate in the plan. The City subsidizes the retiree's premium cost at 15%. They paid \$839.05 per month for July through December and \$901.42 for January through June, for medical coverage only. They are not covered by the dental and life insurance plans. City contributions to the plan for the year ended June 30, 2022 were \$6,728,428; employee contributions were \$1,289,952 and retiree contributions were \$611,820. Premium expenses are charged to the appropriate departments, then deposited into the Employee Benefit Fund, an internal service fund. This fund is used to pay claims, stop loss insurance and an administrator to process claims. A transfer in the amount of \$529,335 from the General Fund was made to the Employee Benefit Fund during fiscal year 2022. Following is a summary of the changes in the balances of claim liabilities (based on calculations provided by the plan administrator) during fiscal years 2018 through 2022.

Claims Payable		Claims Payable		
Beginning of <u>Fiscal Year</u>	Claims <u>Incurred</u>	Claims <u>Paid</u>	Ending of <u>Fiscal Year</u>	
2018 \$256,805	\$7,877,573	\$7,409,659	\$724,719	
2019 724,719	7,562,923	7,604,091	683,551	
2020 683,551	7,261,153	7,406,840	537,864	
2021 537,864	8,710,571	8,711,193	537,242	
2022 537,242	9,874,221	9,410,679	1,000,784	

### **3. Postemployment Benefits**

The City adopted the provisions of GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits other than Pensions," in fiscal year 2018. GASB 75 addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. For defined benefit OPEB plans, this statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Information on the City's health benefits plan for retirees is included below. GASB 10, as modified by GASB 75, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been excluded from the internal service fund.

The City of Missoula sponsors and administers a single-employer defined benefit plan for health insurance, which includes coverage for retirees. This plan is named the Health Benefits Plan for the Employees of City of Missoula. The plan provides medical insurance for retirees with the retiree paying a premium for this benefit. Contribution rates are established by the City Council based on the recommendations received from both the Employee Benefits Committee and the City Administration. The plan's financial information, excluding retirees, is the City's self insurance internal service fund. The plan does not issue separate audited financial statements.

Terminated employees may remain on the City's health insurance plan for up to 18 months if they pay the monthly premiums. This benefit is required under the federal C.O.B.R.A. law. Retirees may remain on the City's health plan as long as they wish, provided they pay monthly premiums. State law requires the City to provide this benefit. There are no other post-employment benefits provided by the City. Out of 701 active and inactive employees covered by the plan at June 2022, there were 651 active employees and 50 inactive employees (retirees) participating.

The City's medical plan is a self-funded PPO plan. The table below presents a high-level summary of the medical benefits offered in the plan year beginning July 1, 2021, which was used for the June 30, 2022 valuation. Dental benefits are not provided for retirees.

Medical Deductible (Individual/Family)	\$750/\$2,250
Out-of-Pocket Maximum (Individual/Family)	\$3,170/\$6,350
Coinsurance (In Network/Out of Network)	30%/50%
Prescription Deductible	\$50
Prescription Copays (Tier 1/Tier 2/Tier 3)	10% (min \$5)/20% (min \$20)/50% (min \$35)
Prescription Out-of-Pocket Maximum	\$3,400/\$6,800

The retiree contributes 81% of the total active premium, excluding dental coverage, and the City contributes the remaining 19% to the plan. The plan is financed on a pay-as-you-go basis with City contributions ensuring that adequate reserves are maintained in the plan. Reserves maintained by the City are not considered assets of the post-employment benefits plan since they are not contributed to a trust that meets the criteria in GASB 75, paragraph 4. The retiree and city contribution rates for the plan beginning January 1, 2022 were used for the June 30, 2022 valuation and are as follows.

Coverage	Retiree Contribution	City Contribution	Total Premium
Retiree	\$ 901.42	\$ 159.08	\$ 1,060.50
Retiree, spouse	1,060.43	\$ 159.08	1,219.51
Retiree, spouse, child	1,125.92	\$ 159.08	1,285.00
Retiree, child	962.42	\$ 159.08	1,121.50
Each additional child	61.00	\$ —	61.00

The following table reports the changes to the OPEB liability for fiscal year 2022, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise activities and discretely presented component units as detailed below.

### Changes in OPEB Liability

	<u>Component Units</u>							
	Governmental Activities	Water	Waste Water	Storm Water	Aquatics	MRA	Parking	Total
OPEB Liability, Beginning Balance	\$ 10,095,131	\$ 776,483	\$ 637,816	\$ 48,481	\$ 78,189	\$ 153,529	\$ 137,639	\$ 11,927,268
Service Cost	464,997	33,499	27,916	2,393	3,988	3,354	4,189	540,336
Interest	415,359	29,923	24,936	2,137	3,562	6,279	5,629	487,825
Difference between expected and actual experience	3,644,752	262,572	218,810	18,755	31,259	(57,272)	(15,211)	4,103,665
Changes in assumptions	(3,939,531)	(283,808)	(236,507)	(20,272)	(33,787)	(28,416)	(35,488)	(4,577,809)
Changes in benefit terms	—	—	—	—	—	—	—	—
Employer Contributions	(1,067,352)	(76,893)	(64,078)	(5,492)	(9,154)	(7,699)	(9,615)	(1,240,283)
Net Change	(481,775)	(34,708)	(28,923)	(2,479)	(4,132)	(83,754)	(50,496)	(686,266)
OPEB Liability, Ending Balance	\$ 9,613,355	\$ 741,775	\$ 608,893	\$ 46,002	\$ 74,058	\$ 69,775	\$ 87,143	\$ 11,241,001
<b>Deferred Inflow</b>								
Beginning Balance	\$ (1,232,490)	\$ (104,008)	\$ (83,206)	\$ (7,801)	\$ (15,601)	\$ (48,199)	\$ (38,286)	\$ (1,529,591)
Current year amortization of assumption changes	559,593	40,314	33,595	2,880	4,799	4,036	5,041	650,258
Change in assumptions	(3,939,531)	(283,808)	(236,507)	(20,272)	(33,787)	(28,416)	(35,488)	(4,577,809)
Current year amortization of experience differences	259,307	18,681	15,567	1,334	2,224	17,660	10,820	325,593
Ending Balance	\$ (4,353,121)	\$ (328,821)	\$ (270,551)	\$ (23,859)	\$ (42,365)	\$ (54,919)	\$ (57,913)	\$ (5,131,549)
<b>Deferred Outflow</b>								
Beginning Balance	\$ 1,674,030	\$ 141,268	\$ 113,015	\$ 10,595	\$ 21,190	\$ 27,759	\$ 21,917	\$ 2,009,774
Difference between expected and actual experience	3,644,752	262,572	218,810	18,755	31,259	(57,272)	(15,211)	\$ 4,103,665
Current year amortization of experience differences	(508,736)	(36,650)	(30,542)	(2,618)	(4,363)	—	—	\$ (582,909)
Changes in assumptions	—	—	—	—	—	—	—	—
Current year amortization of assumption changes	(323,154)	(23,280)	(19,400)	(1,663)	(2,771)	(5,287)	(4,118)	(379,673)
Ending Balance	\$ 4,486,892	\$ 343,910	\$ 281,883	\$ 25,069	\$ 45,315	\$ (34,800)	\$ 2,588	\$ 5,150,857
<b>OPEB Expense</b>	\$ 893,345	\$ 64,358	\$ 53,631	\$ 4,597	\$ 7,662	\$ (6,776)	\$ (1,925)	\$ 1,014,892

The City's total OPEB liability was \$11,241,001 as of June 30, 2022, as determined by an actuarial valuation as of that date. The following assumptions and other inputs were used to calculate the total OPEB liability using the entry age normal cost method in the actuarial valuation.

Discount Rate	4.09% - S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2022
Payroll Growth	3.0%, Source: The City
General Inflation	3.0% per year
Participation Rate	40% of eligible employees are assumed to elect healthcare coverage in retirement
Admin Trend Rate	3%
Mortality Rate	Male and Female RP-2000 Combined Employee and Annuitant Mortality Tables, projected to 2020 using scale BB, males set back 1 year

Medical Trend Rate	<u>Effective July 1</u>	<u>Trend Rate</u>
	2022	6.02%
	2023	5.83%
	2024	5.63%
	2025	5.44%
	2026	5.25%
	2027	5.06%
	2028	4.86%
	2029+	4.67%

Cost Sharing Projections related to the sharing of benefit-related costs are based on an established pattern of practice with the City contributing 19% of retiree premiums

The table below shows the assumption changes and their impact on the liability.

<u>Assumption</u>	<u>Description of Change</u>	<u>Impact on Liability</u>
Discount Rate	Increased from 2.018% to 4.09%	\$ (4,062,096)
Spouse Participation Rate	Percent of retirees covering spouses increased from 65% to 73%	917,798
Medical Trend	Updated to current industry source	(1,401,967)
Salary Trend	Increased for 2.875% to 3.0%	<u>(31,544)</u>
		\$ (4,577,809)

The following tables disclose the sensitivity of the total OPEB liability to changes in the discount rate and the medical trend rate, showing how the total OPEB liability would change if the rates used were increased or decreased by 1%.

	1% Decrease 3.09%	Discount Rate 4.09%	1% Increase 5.09%
Total OPEB Liability	\$ 13,420,846	\$ 11,241,001	\$ 9,531,834

	1% Decrease 5.02%	Medical Trend Rate 6.02%	1% Increase 7.02%
Total OPEB Liability	\$ 9,331,340	\$ 11,241,001	\$ 13,748,114

Changes in the total OPEB liability due to: (1) changes in actuarial assumptions or (2) differences between expected actuarial experience and actual experience are deferred and recognized in the OPEB expense over a closed period equal to the average expected remaining service lives of employees and retirees, starting with the current reporting period. The average remaining service lives as of June 30, 2022 was 7.04 years.

Amounts reported as deferred inflows and outflows of resources related to OPEB as of June 30, 2022 will be recognized in OPEB expense as follows.

Year	Actual to Expected	Changes in	
	Experience	Assumptions	Combined
	(Deferred Outflow)	(Deferred Inflow)	Amortization
2022	\$582,907	\$(650,257)	\$(67,350)
2023	582,907	(650,257)	(67,350)
2024	582,907	(650,257)	(67,350)
2025	582,907	(650,257)	(67,350)
2026	582,907	(650,257)	(67,350)
2027	582,907	(650,257)	(67,350)
2028	582,907	(650,257)	(67,350)
2029	23,316	(26,010)	(2,694)
Total	\$4,103,665	\$(4,577,809)	\$(474,144)

#### 4. Deferred Compensation Plan

The City offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The pay out of deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. As the result of a change in federal law effective January 1, 1997, all of the City's deferred compensation plans have converted to hold the assets in trust for the exclusive benefit of participants and their beneficiaries. As such, the City no longer recognizes the assets of the deferred compensation plans.

#### G. Restricted Cash/Investments/Assets

The following restricted cash/investments were held by the City as of June 30, 2022:

Description	Amount
Primary Government	
Debt Service	
Wastewater Fund - Restricted for debt service	\$ 1,819,229
Water Fund - Restricted for debt service	29,728
Storm Water Fund - Restricted for debt service	13,106
Component Units	
Missoula Redevelopment Agency - Restricted for debt service	674,645
Missoula Parking Commission - Restricted for debt service and capital projects	528,325
Missoula Parking Commission - Restricted for Operating Reserve	192,129
Total Restricted Cash	\$ 3,257,162

The following fund balance/net position was restricted by the City for the reasons stated below as of June 30, 2022:

<u>Description</u>	<u>Amount</u>
Primary Government	
Governmental Funds - Restricted as shown in Note H	\$ 8,550,998
Waste water - Restricted for debt Service	1,819,229
Water - Restricted for Debt Service	29,728
Storm water - Restricted for Debt Service	13,106
Component Units	
Missoula Redevelopment Agency - Restricted for Debt Service	674,645
Missoula Parking Commission - Restricted for Debt Service	720,454
Total Restricted fund balance/net position	<u><u>\$ 11,808,160</u></u>

#### **H. Governmental Fund Balances**

At June 30, 2022 the City had a total fund balance in governmental funds of \$21,557,049. In accordance with GASB Statement 54 this fund balance has been classified as follows:

##### **General Fund**

Nonspendable	\$ 721,007	Inventories and Prepaid Items
Restricted	98,803	Cemetery memorial, Title I Program and Revolving Loan Program
Assigned	2,547,626	Specific general fund programs
Unassigned	6,082,386	Remaining

##### **Non Major Special Revenue Funds**

Nonspendable	796,452	Inventories and Prepaid Items
Restricted	4,789,300	State and Federal Law for law enforcement, building construction inspections, public works safety and maintenance and various Grant restrictions for program expenditures.
Committed	6,093,256	City Ordinance for specific budgeted programs and by Developer Agreement for future development.
Assigned	5,951,080	Specific special revenue fund programs
Unassigned	(112,745)	Negative fund balance is Unassigned per GASB 54 definitions.

##### **Non Major Debt service Funds**

Restricted	2,154,136	Debt Service
Unassigned	(900,505)	Negative fund balance is Unassigned per GASB 54 definitions.

##### **Non Major Capital projects Funds**

Restricted	1,508,759	Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures.
Unassigned	(8,172,506)	Negative fund balance is Unassigned per GASB 54 definitions.

<b>Total Governmental Fund Balance</b>	<b><u><u>\$21,557,049</u></u></b>
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#### **City of Missoula - Schedule of Transfers "IN" as of June 30, 2022**

Transfer To:	Transfer From:	Amount	Explanation
General Fund	Employee Health Insurance	\$ 5,244,376	Health insurance premiums paid
General Fund	Cable TV Franchise	100,000	For Right of Way Maintenance

**City of Missoula - Schedule of Transfers "IN" as of June 30, 2022**

<b>Transfer To:</b>	<b>Transfer From:</b>	<b>Amount</b>	<b>Explanation</b>
General Fund	SID Revolving	46,174	Transfer Excess Revolving Funds to GF
General Fund	Building Inspection Fund	1,428	LiGo AVL Service Maintenance
General Fund	Wastewater	2,040	LiGo AVL Service Maintenance
General Fund	Road District	9,384	LiGo AVL Service Maintenance
General Fund	Park District	14,688	LiGo AVL Service Maintenance
General Fund	CDBG Program Income Fund	10,984	CDBG Admin Fees
General Fund	Affordable Housing Trust Fund	36,467	Affordable Housing Coordinator
General Fund (1216)	Park District	10,000	Parks support of Park & Rec Trails Scholarship
General Fund (1219)	Employee Health Insurance	19,643	Health insurance premiums paid
General Fund (1242)	General Fund (1241)	52,460	Close Out Niche Fund
General Fund (1221)	Employee Health Insurance	30,119	Health insurance premiums paid
General Fund (1221)	Park District	331,226	FMRP Support
General Fund (1225)	Employee Health Insurance	12,694	Health insurance premiums paid
<b>Total transfers To General Fund</b>		<b>5,921,683</b>	
Capital Improvement	General Fund	2,089,601	Support for capital projects
Capital Improvement (4035)	Capital Improvement (4060)	10,184	Support for capital projects
Capital Improvement (4037)	Road District	23,003	Support for capital projects
Capital Improvement (4037)	Water	25,632	Support for capital projects
Capital Improvement (4037)	Wastewater	13,144	Support for capital projects
Capital Improvement (4037)	Stormwater	3,943	Support for capital projects
Capital Improvement (4080)	Capital Improvement	289,997	Support for capital projects
Capital Improvement (4080)	Park District	34,457	Support for capital projects
Capital Improvement (4033)	Road District	191,886	Support for capital projects
Capital Improvement (4033)	Gas Tax (BaRSAA)	50,557	Support for capital projects
Capital Improvement (4033)	Gas Tax (LOFT)	74,450	Support for capital projects
Capital Improvement (4035)	Transportation Fund	100,000	Support for capital projects
Capital Improvement (4035)	Gas Tax	63,076	Support for capital projects
Capital Improvement (4035)	Impact Fees	190,357	Support for capital projects
Capital Improvement (4037)	Water	56,971	Support for capital projects
Capital Improvement (4037)	Impact Fees	625,000	Support for capital projects
Capital Improvement (4081)	Impact Fees	96,259	Support for capital projects
Capital Improvement (4083)	Impact Fees	125,000	Support for capital projects
BUILD Grant	Impact Fees	1,250,000	Support for capital projects
Planning	General Fund	211,335	Planning Subsidy
Planning	General Fund	88,788	Historic Preservation Subsidy
Planning	Employee Health Insurance	91,665	Health insurance premiums paid
Public Safety Info Systems	General Fund	8,700	Police Yearly Contribution to Public Safety Info Systems
Open Space Mill Levy	Employee Health Insurance	62,466	Health insurance premiums paid
Roads District	Street Maintenance Assessment	49,707	Transfer from Flushing District
Roads District	Transportation Fund	10,160	Support for capital projects
Roads District	Storm Water Fund	190,700	Administrative Staff Support
Roads District	General Fund	3,965	Support for Capital Projects
Roads District	Employee Health Insurance	657,369	Transfers from Employee Health Insurance Levy
Roads District	Park District	6,712	Support for Capital Projects
Roads District	Gas Tax	1,125,743	Gas Tax Eligible Costs
Roads District	Gas Tax	250,000	BaRSAA Gas Tax Eligible Projects
Roads District	Gas Tax	153,315	LOFT Eligible Costs

### City of Missoula - Schedule of Transfers "IN" as of June 30, 2022

Transfer To:	Transfer From:	Amount	Explanation
Park District	General Fund	2,924,700	Contribution to Park Capital Projects
Park District	Employee Health Insurance	643,620	Transfers from Employee Health Insurance Levy
Park District	Open Space Mill Levy Fund	115,251	Contribution to Open Space Park Capital Projects
Road District - Development Svcs	Roads District	943,597	Close out Fund 2522
Affordable Housing Trust Fund	General Fund	700,000	Affordable Housing Trust Fund Contribution
Transportation	Roads District	19,396	Ass't Transportation Planner Support
Transportation	General Fund	113,000	Bike Ped Subsidy
Transportation	General Fund	12,000	Transportation support
<b>Total transfers To Other NonMajor Governmental Funds</b>		<b>13,695,706</b>	
Storm Water	General Fund	6,000	Bancroft Ponds Signage
Water	Water Development Fees	193,045	Support for Capital Projects
Water	Storm Water	2,744	Support for Capital Projects
Water	Wastewater	6,861	Support for Capital Projects
Water	Road District	78,000	Support for Capital Projects
Water	General Fund	97,642	Support for Capital Projects
Wastewater Operating	Wastewater Development	1,076,533	Support for Capital Projects
Aquatics	Park District	281,000	Support for aquatics activities
<b>Total transfers To Major Proprietary Funds</b>		<b>1,741,825</b>	
Employee Benefit Plan	General Fund	529,337	Transfer for Health Reserve
Employee Benefit Plan	General Fund	106,957	Retiree subsidizing health insurance premium approved by City Council
<b>Total transfers To Internal Service Fund</b>		<b>636,294</b>	
Court Surcharge	General Fund	2,052	Correct Revenue Accrual Error
<b>Total transfers to Custodial Funds</b>		<b>2,052</b>	
<b>Total Transfers "IN"</b>		<b>\$ 21,997,560</b>	

### City of Missoula - Schedule of Transfers "OUT" as of June 30, 2022

Transfer From:	Transfer To:	Amount	Explanation
General Fund	Capital Improvement	\$ 2,089,601	Support for capital projects
General Fund	Planning	211,335	Planning Subsidy
General Fund	Planning	88,788	Historic Preservation Subsidy
General Fund	Public Safety Info Systems	6,000	Police Yearly Contribution to Public Safety Info Systems
General Fund	Public Safety Info Systems	2,700	Fire Yearly Contribution to Public Safety Info Systems
General Fund	Water	97,642	Support for Capital Projects
General Fund	Park District	2,924,700	Contribution to Park Capital Projects
General Fund	Transportation	12,000	Bike Ped Subsidy
General Fund	Transportation	113,000	Transportation support
General Fund	Employee Benefit Plan	529,337	Transfer for Health Reserve

**City of Missoula - Schedule of Transfers "OUT" as of June 30, 2022**

<b>Transfer From:</b>	<b>Transfer To:</b>	<b>Amount</b>	<b>Explanation</b>
General Fund	Employee Benefit Plan	106,957	Retiree subsidizing health insurance premium approved by City Council
General Fund	Road District	3,965	Support for Capital Projects
General Fund	Affordable Housing Trust Fund	700,000	Affordable Housing Trust Fund Contribution
General Fund	Court Surcharge	2,052	Correct Revenue Accrual Error
<b>Total transfers From General Fund</b>		<b>6,946,537</b>	
Impact Fee Fund	Capital Improvement (4035)	190,357	Support for Capital Projects
Impact Fee Fund	BUILD Grant	1,250,000	Support for Capital Projects
Impact Fee Fund	Capital Improvement (4037)	625,000	Support for Capital Projects
Impact Fee Fund	Capital Improvement (4081)	96,259	Support for Capital Projects
Impact Fee Fund	Capital Improvement (4083)	125,000	Support for Capital Projects
Employee Health Insurance	General Fund (1225)	12,694	Health insurance premiums paid
Employee Health Insurance	Open Space Mill Levy Fund	62,466	Health insurance premiums paid
Employee Health Insurance	General Fund	5,244,376	Health insurance premiums paid
Employee Health Insurance	General Fund (1219)	19,643	Health insurance premiums paid
Employee Health Insurance	General Fund (1221)	30,119	Health insurance premiums paid
Employee Health Insurance	Planning	91,665	Health insurance premiums paid
Employee Health Insurance	Road District	657,369	Health insurance premiums paid
Employee Health Insurance	Park District	643,620	Health insurance premiums paid
Open Space Mill Levy Fund	Park District	115,251	Contribution to Open Space Park Capital Projects
Cable TV Franchise	General Fund	100,000	For Right of Way Maintenance
Building Inspection Fund	General Fund	1,428	LiGo AVL Service Maintenance
Street Maintenance District	Roads District	49,707	Transfer from Flushing District
Road District	General Fund	9,384	LiGo AVL Service Maintenance
Road District	Transportation	19,395	Ass't Transportation Planner Support
Road District	Capital Improvement (4037)	23,003	Support for Capital Projects
Road District	Capital Improvement (4033)	191,886	Support for Capital Projects
Road District	Water	78,000	Support for Capital Projects
Road District	Road District - Dev. Svcs	943,597	Close out Fund 2522
Park District	Aquatics	281,000	Support for aquatics activities
Park District	General Fund (1221)	331,226	Support of Park District operations within General Fund
Park District	General Fund (1216)	10,000	Parks support of Park & Rec Trails Scholarship
Park District	General Fund	14,688	LiGo AVL Service Maintenance
Park District	Capital Improvement (4080)	34,457	Support for capital projects
Park District	Capital Improvement (4081)	6,712	Support for Capital Projects
CDBG Program Income Fund	General Fund	10,984	CDBG Admin Fees
Affordable Housing Trust Fund	General Fund	36,467	Affordable Housing Coordinator
Gas Tax	Road District	153,315	LOFT Eligible Costs
Gas Tax	Road District	250,000	BaRSAA Support for capital projects
Gas Tax	Road District	1,125,743	For street maintenance work by City street staff
Gas Tax	Capital Improvement (4035)	63,076	Support for Capital Projects
Gas Tax	Capital Improvement (4033)	74,450	Support for Capital Projects
Gas Tax	Capital Improvement (4033)	50,557	Support for Capital Projects
Transportation	Road District	10,160	Support for Capital Projects
Transportation	Capital Improvement (4035)	100,000	Support for Capital Projects
Revolving Fund	General Fund	46,174	Excess Revolving Fund Cash to General Fund

## City of Missoula - Schedule of Transfers "OUT" as of June 30, 2022

Transfer From:	Transfer To:	Amount	Explanation
Capital Improvement	Capital Improvement (4080)	289,997	Support for capital projects
Capital Improvement	Capital Improvement (4035)	10,184	Support for capital projects
<b>Total transfers From Other NonMajor Governmental Funds</b>		<b>13,479,409</b>	
Water Development Fees	Water Operating	193,045	Support for Capital Projects
Water Operating	Capital Improvement (4037)	25,632	Support for Capital Projects
Water Operating	Capital Improvement (4037)	56,971	Support for Capital Projects
Wastewater Operating	Capital Improvement (4037)	13,144	Support for Capital Projects
Wastewater Operating	General Fund	2,040	LiGo AVL Service Maintenance
Wastewater Operating	Water Operating	6,861	Support for Capital Projects
Wastewater Development Fees	Wastewater Operating	1,076,533	Support for Capital Projects
Storm Water	Capital Improvement (4080)	3,943	Support for Capital Projects
Storm Water	Road District	190,700	Administrative Staff Support
Storm Water	Water Operating	2,744	Support for Capital Projects
<b>Total transfers From Major Proprietary Funds</b>		<b>1,571,613</b>	
<b>Total Transfers "OUT"</b>		<b>\$ 21,997,559</b>	

### I. Transactions with Component Units

The City provides administrative services to their discretely presented component units, Missoula Redevelopment Agency and Missoula Parking Commission. To compensate for these services, the City received administrative fees of \$331,107 and \$229,890 from Missoula Redevelopment Agency and Missoula Parking Commission, respectively, during fiscal year 2022.

### J. Joint Operations with Missoula County and other Local Governments in Montana

Through inter-local agreements between the City of Missoula and Missoula County services are provided jointly for Health, Library, Animal Control and Missoula Art Museum. Members of the governing boards for these operations are appointed by both the City and County with the exception of the Art Museum. In all cases, the County is responsible for handling the administration and accounting for these service areas and includes them in their financial statements. The Art Museum building is included in the City's general capital assets. Health, Animal Control and Library are located in County facilities and are recorded on the County's capital asset records. In all cases, should the inter-local agreements be dissolved, the furniture and equipment will be returned to each unit of government on an equal basis. Buildings will remain in the custody of the government currently reporting them. The City and County meet each year to determine budgetary support. All of the above services have had sufficient funding to carry out their intended purposes.

In March of 2018 the City and County entered into an interlocal agreement to memorialize the management responsibilities of the Fort Missoula Regional Park, a City of Missoula and Missoula County owned park facility. Fort Missoula Regional Park is a City and County owned recreational facility, constructed and funded through the County-wide, voter-approved 2014 County Parks and Trails Bond. In June, 2020 this interlocal agreement was amended to effectively increase the size of the park for public use and enjoyment and outline the management for the additional space.

In July, 2018 the City and County renewed an interlocal agreement which created the Montana Firefighter's Testing Consortium responsible for the undertaking of a joint testing program for the identification of qualified candidates for consideration in hiring for the position of entry level firefighter. Administration and financing of the Consortium is shared equally. This interlocal agreement was amended and restated in May, 2020.

In May, 2019 the City and County entered into an interlocal agreement for the design, construction, maintenance and management responsibilities between the Missoula County Fairgrounds and the City of Missoula Parks and Recreation Department for the shared use of trails, access, parking and related improvements bordering the Fairgrounds and Playfair Park.

In November, 2019 the City and County entered into two professional services agreements to support the Reaching Home Coordinator position and Implementation of the "10-Year Plan to End Homelessness" as well as to support costs connect with the Emergency Shelter Program. A related interlocal formalizing the collaboration to support homelessness issues and implement the recommendations of Operation Shelter was entered into by the City and County in September, 2022.

In April, 2020 the City and County entered into an interlocal agreement outlining the use of the 2018 Open Space Bond proceeds and related program administration.

In July, 2020 the City and County entered into an interlocal agreement to cooperate in the acquisition and management the Federal Building located at 200 East Broadway in Missoula. A related interlocal agreement was entered into in December, 2022 to establish the rights, duties, obligations, and responsibilities of each party to this Agreement with respect to the Missoula Local Government Building Special District. This district was created to obtain ownership of the Federal Building.

In September, 2020, the City and County entered into an interlocal agreement to define roles and responsibilities of the County and the City in the collection, administration, and distribution of revenues from the Local Option Fuel Tax after the people of Missoula County, pursuant to vote of the Missoula County electorate, adopted a two (2) cent per gallon motor fuel excise tax to be imposed within Missoula County. This local option tax was subsequently repealed by the Governor and legislature in May, 2021.

In February, 2021 an interlocal agreement was made and entered into between the City of Missoula, Missoula County, the City of Bozeman and the City of Helena made for the development of a green tariff that will meaningfully advance the parties' clean energy goals.

In November, 2021 the City entered into an agreement with Missoula County Public Schools regarding the management of federal and state grant funds for Westside Park.

In March, 2022, the City and County entered into an interlocal agreement to define roles and responsibilities of both in order to successfully deliver the Mullan BUILD Grant project. The project will construct trails, roads, sewer, water and restore Grant Creek generally west of Reserve Street, east of the Airport, south of Broadway and north of Mullan Road.

In December, 2022 the City and the County entered into an interlocal agreement for the provision of mobile crisis response services.

## **K. Risk Management**

The City faces a considerable number of risks of loss, including: a) damage to and loss of property and contents, b) citizen and employee tort claims, c) professional liability, i.e., errors and omissions, d) environmental damage, e) workers' compensation, i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage and professional liabilities. The City participates in three statewide public risk pools operated by the Montana Municipal Insurance Authority (MMIA), for property insurance, workers' compensation and for tort liability coverage. Employee medical insurance is provided through a privately administered, self-insured plan. The City of Missoula has an addendum through MMIA in its property coverage termed pollution coverage for environmental damages.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are paid from the General Fund. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the last three years.

In 1986 the City joined together with other Montana cities to form the Montana Municipal Insurance Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The liability limits for damages in tort action for claims brought pursuant to state law are \$750,000 per claim and \$1.5 million per occurrence with a \$15,000 deductible per occurrence. State tort law limits the City's liability to \$1.5 million. There are no liability limits for claims filed pursuant to federal law. The City pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member premiums. Complete financial statements can be obtained by contacting MMIA at PO Box 6669, Helena, MT 59604-6669.

The City provides medical insurance coverage for its employees via a self-insured plan administered by Allegiance Benefit Plan Management, Inc. It provides medical, dental and vision benefits and is operated as an Internal Service Fund, funded by premiums charged to each department, based on the employees in that department, premiums from employees for their spouses, dependents, premiums from retirees electing to remain under the City's plan, and pro rated premiums from part-time and seasonal eligible employees. A commercial "stop-loss" policy has been purchased to cover any claims that exceed \$160,000 per individual or in aggregate for the plan in excess of \$1,000,000.

## **L. Pending Litigation**

The City of Missoula and its agencies are involved in various pending litigation arising in the ordinary course of its operations. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the City Attorney that the City's ultimate liability, if any, in connection these matters will not have a material adverse effect on the financial condition of the City.

## **M. Construction Commitments**

The City has entered into the following contracts for the design, construction or renovation of the following capital projects:

Project Description	Expended to Date	Remaining Commitment
<b><u>Wastewater Funds</u></b>		
N Russell	\$ 9,966	\$ 10,970
Grant Creek LS	1,020,387	10,880
Momont #2 LS	7,488	69,609
Kelly Island LS	57,885	(3,434)
Southpoint Step	5,179	31,204
<b><u>Water Funds</u></b>		
Stephens Well	\$ —	\$ 33,774
Clouse Well	4,231	871
Cooper Alley	546,189	539,571
Shakespeare Main	32,714	277,765
Mount/14th	793,588	3,465
N 2nd	51,733	66,926
S 3rd	84,974	41,831
Beckwith	225,419	348,568
Cooley/Stoddard	658,853	514,972
N 5ht/6th	38,453	65,672
Main/Higgins	27,259	25,889
Broadway	32,437	364,836
Harlequin	33,032	28,263
Cottonwood	25,147	59,993

Project Description	Expended to Date	Remaining Commitment
Rattlesnake PRV	13,327	22,043
Sussex	19,030	110,484
Mount/Park	11,924	52,723
East Front	16,216	68,625
Upper Prospect Tank	78,993	909,669
Upper LH Tank	312,001	994,990
Lower LH Tank	417,576	607,722
REcompute Remodel	177,806	69,958
<b><u>Storm Water Funds</u></b>		
South Hills	130,481	262,661
Grant Creek Realignment	3,171	328,700
<b><u>Governmental Funds</u></b>		
Cemetery Architecture Services	\$ 25,473	\$ 32,039
Eaton Phase I	87,511	1,219,958
Eaton Phase II	732	37,269
George Elmer/CD	39,498	(684)
Higgins Ave	163,076	36,924
Ivy Franklin Phase I	77,523	52,628
Lower Miller Creek	119,851	43,466
England Blvd	69,566	10,434
Mullan Widening	169,302	32,424
South Ave Phase I	319,911	412,198
South Russell	15,034	13,281
Wayside Horns	37,675	10,126
Turner/Worden	103,083	51,176
N 5th/6th	7,411	12,982
Cemetery Road	95,560	59,014
Caras Phase 1	1,541,295	23,584
Liner Splash MT	58,480	179,440
Marshal Mountain Design	111,274	28,476
Rattlesnake Dam Removal	811,681	29,659
West Side Playground	642,088	1,455,737
Clark Fork River Restoration	214,734	96,602
Northside Ped Bridge- HDR Engineering	115,320	192,252
Water Works Hill	476,663	348,218
	<b>\$ 10,138,200</b>	<b>\$ 10,296,403</b>

## N. Subsequent Events

On July 15, 2022 the city issued \$6,886,000 Water System Revenue Bonds, Series 2022B to fund water utility system improvements and a Global Settlement Agreement and Release to which the City agreed to pay \$4,130,000 to Carlyle in settlement of the last remaining litigation arising in connection with the acquisition of the water system.

In January, 2023 the city issued its first debt backed by city-wide special district assessments. These were the \$3,420,000 Special Park District Bond, Series 2023A (the “Series 2023A Bond”), the \$924,000 Special Park District Bond, Series 2023B (Taxable) (the “Series 2023B Bond”) and the \$1,163,000 Special Road District Bond, Series 2023.

The City of Missoula and Missoula County received title to the Federal Building on January 5, 2023. Missoula received the property at no cost, in exchange for a commitment to maintain the building as a National Historic Monument.

In March, 2023 the City anticipates issuing \$4,207,000 Sewer System Revenue Bond (DNRC Water Pollution Control State Revolving Loan Program), Series 2023 to finance a portion of the costs of the construction of certain improvements to the sewer system. In connection with this upcoming issuance, the City anticipates reducing its reserve requirement from maximum annual debt service to one-half maximum annual debt service. Excess amounts in the reserve account are expected to be applied to prepay outstanding bonds.

Missoula Mayor John Engen died August 15, 2022 of pancreatic cancer. Engen was Missoula's 50th and longest-serving mayor. He was elected in 2005 and served from January 2006 until his death. City Council appointed Jordan Hess as Missoula's 51st Mayor on September 12, 2022 following a public application and interview process. Mayor Hess had previously served on the City Council from 2013 until his appointment as Mayor. Pursuant to Montana law Hess must run for the office in the next municipal election, in November 2023. If he wins, he'll finish Engen's term, which expires in 2025.

**REQUIRED  
SUPPLEMENTARY INFORMATION  
OTHER THAN MANAGEMENT  
DISCUSSION AND ANALYSIS**

**BUDGET TO ACTUAL  
COMPARISON  
GENERAL FUND**

**City of Missoula**  
**Budgetary Comparison Schedule - General Fund**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 23,642,450	\$ 23,879,263	\$ 20,206,164	\$ (3,673,099)
Taxes and assessments	31,042,794	31,042,794	30,881,984	(160,810)
Licenses and permits	1,432,271	1,570,164	1,502,598	(67,566)
Charges for services	10,070,973	10,079,743	7,957,322	(2,122,421)
Fines and forfeitures	774,348	774,348	670,638	(103,710)
Miscellaneous	2,835,712	5,434,296	2,840,596	(2,593,700)
Investment Earnings	3,000	3,000	289	(2,711)
Gain on disposal of capital assets	25,000	2,025,000	—	(2,025,000)
Total revenues	<u>69,826,548</u>	<u>74,808,608</u>	<u>64,059,591</u>	<u>(10,749,017)</u>
<b>Expenditures</b>				
Current:				
General Government	15,843,932	16,195,765	13,192,884	(3,002,881)
Public Safety	41,419,326	42,077,670	38,031,264	(4,046,406)
Public Works	4,128,000	4,392,709	3,856,896	(535,813)
Public Health	3,315,235	3,304,175	2,311,604	(992,571)
Social & Economic Services	2,198,501	1,606,732	1,472,996	(133,736)
Cultural & Recreation	1,733,343	1,750,652	1,106,599	(644,053)
Housing & Community Development	1,873,665	2,943,321	2,275,481	(667,840)
Miscellaneous	<u>3,045,851</u>	<u>3,045,851</u>	<u>1,396,231</u>	<u>(1,649,620)</u>
Total Current Expenditures	<u>73,557,853</u>	<u>75,316,875</u>	<u>63,643,955</u>	<u>(11,672,920)</u>
Debt service:				
Interest	—	—	1,277	1,277
Principal retirement	<u>27,333</u>	<u>27,333</u>	<u>1,308</u>	<u>(26,025)</u>
Total debt service	<u>27,333</u>	<u>27,333</u>	<u>2,585</u>	<u>(24,748)</u>
Capital outlay:				
General Government	125,000	125,000	3,143	121,857
Public Safety	—	40,000	43,482	3,482
Public Works	210,000	4,668,704	2,329,063	(2,339,641)
Cultural & Recreation	1,041,137	1,064,357	77,185	(987,172)
Housing & Community Development	—	—	—	—
Total capital outlay	<u>1,376,137</u>	<u>5,898,061</u>	<u>2,452,873</u>	<u>(3,201,474)</u>
Total expenditures	<u>74,961,323</u>	<u>81,242,269</u>	<u>66,099,413</u>	<u>(14,899,142)</u>
Excess (deficiency) of revenues over expenditures	<u>(5,134,775)</u>	<u>(6,433,661)</u>	<u>(2,039,822)</u>	<u>(25,648,159)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers (out)	(8,767,461)	(8,872,383)	(6,946,538)	1,925,845
Transfers in	5,929,329	5,964,736	5,921,683	(43,053)
Issuance of long term debt/capital leases	—	—	—	—
Total other financing sources (uses)	<u>(2,838,132)</u>	<u>(2,907,647)</u>	<u>(1,024,855)</u>	<u>1,882,792</u>
Net change in fund balances	(7,972,907)	(9,341,308)	(3,064,677)	(23,765,367)
Fund balances - beginning	<u>12,514,499</u>	<u>12,514,499</u>	<u>12,514,499</u>	<u>—</u>
Fund balances - ending	<u>\$ 4,541,592</u>	<u>\$ 3,173,192</u>	<u>\$ 9,449,822</u>	<u>\$ (23,765,367)</u>

Budget and Actual are presented on the budget basis of accounting. The City prepares its budget on the cash basis. Generally accepted accounting principles (GAAP) require the use of the modified accrual basis of accounting for governmental fund financial statements.

**SCHEDULE OF PROPORTIONATE  
SHARE OF NET PENSION LIABILITY  
AND SCHEDULE OF CONTRIBUTIONS**

**City of Missoula, Montana**  
**Schedule of Proportionate Share of Net Pension Liability**  
**and Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

**Public Employees Retirement System (PERS)**

*As of measurement date*

Schedule of Proportionate Share of the Net Pension Liability:

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)	1.816 %	1.0902 %	1.0516 %	0.9997 %	1.1274 %	0.9192 %	0.9733 %	0.9635 %
Employer's proportion of the net pension liability	\$20,827,860	\$28,761,158	\$21,618,869	\$20,480,969	\$21,523,419	\$17,064,484	\$13,606,356	\$12,005,064
State of MT proportionate share of the net pension liability associated with the Employer	\$6,145,478	\$9,067,323	\$7,042,927	\$6,864,723	\$ 297,498	\$ 214,226	\$ 171,690	\$ 150,487
<b>Total</b>	<b>\$26,973,338</b>	<b>\$37,828,481</b>	<b>\$28,661,796</b>	<b>\$27,345,692</b>	<b>\$21,820,917</b>	<b>\$17,278,710</b>	<b>\$13,778,046</b>	<b>\$12,155,551</b>

Employer's covered payroll

\$24,959,142	\$21,459,354	\$19,728,247	\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744	\$11,010,072
83.45 %	134.03 %	109.58 %	110.85 %	157.26 %	142.18 %	119.69 %	109.04 %
79.91 %	68.90 %	73.85 %	73.47 %	73.75 %	74.71 %	78.40 %	79.90 %

**Schedule of Contributions:**

*As of reporting date*

Contractually required contributions

\$2,412,249	\$2,126,832	\$1,732,391	\$1,702,858	\$1,595,696	\$1,145,569	\$1,041,850	\$1,003,417
\$2,412,249	\$2,126,832	\$1,732,391	\$1,702,858	\$1,595,696	\$1,145,569	\$1,041,850	\$1,003,417
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$28,118,685	\$24,959,142	\$21,459,354	\$19,728,247	\$18,475,615	\$13,686,711	\$12,001,757	\$11,367,744
8.579 %	8.521 %	8.073 %	8.632 %	8.637 %	8.370 %	8.681 %	8.827 %

\* Pension Schedules in the Required Supplementary Information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

**City of Missoula, Montana**  
**Schedule of Proportionate Share of Net Pension Liability**  
**and Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

**Firefighters' Unified Retirement System (FURS)**

*As of measurement date*

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

**Total**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)	4.5501 %	4.5378 %	4.4937 %	4.736 %	4.964 %	5.023 %	5.108409 %	5.083876 %
Employer's proportion of the net pension liability	\$3,893,801	\$7,100,607	\$5,154,903	\$5,454,479	\$5,611,024	\$5,736,896	\$5,224,726	\$4,962,706
State of MT proportionate share of the net pension liability associated with the Employer	\$8,837,685	\$16,007,149	\$12,467,135	\$12,471,927	\$12,742,024	\$12,997,998	\$11,636,854	\$11,195,623
<b>Total</b>	<b>\$12,731,486</b>	<b>\$23,107,756</b>	<b>\$17,622,038</b>	<b>\$17,926,406</b>	<b>\$18,353,048</b>	<b>\$18,734,894</b>	<b>\$16,861,580</b>	<b>\$16,158,329</b>

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$8,373,292	\$8,119,706	\$7,790,752	\$7,458,206	\$7,140,279	\$7,073,230	\$6,864,943	\$6,603,801
46.50 %	87.45 %	66.17 %	73.13 %	78.58 %	81.11 %	76.11 %	75.15 %
8.77 %	75.34 %	80.08 %	79.03 %	77.77 %	75.48 %	76.90 %	76.70 %

**Schedule of Contributions:**

*As of reporting date*

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,303,394	\$1,202,405	\$1,165,991	\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$1,303,394	\$1,202,405	\$1,165,991	\$1,118,753	\$1,070,999	\$1,025,346	\$1,011,282	\$1,004,990
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$9,076,553	\$8,373,292	\$8,119,706	\$7,790,752	\$7,458,206	\$7,140,279	\$7,073,230	\$6,864,943
14.360 %	14.360 %	14.360 %	14.360 %	14.360 %	14.360 %	14.297 %	14.639 %

\* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

**City of Missoula, Montana**  
**Schedule of Proportionate Share of Net Pension Liability**  
**and Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

**Municipal Police Officers' Retirement System (MPORS)**

*As of measurement date*

Schedule of Proportionate Share of the Net Pension Liability:

Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)

Employer's proportion of the net pension liability

State of MT proportionate share of the net pension liability associated with the Employer

**Total**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)	5.4825 %	5.251 %	5.1884 %	5.1449 %	5.2438 %	5.4218 %	5.336804 %	5.1583 %
Employer's proportion of the net pension liability	\$9,966,564	\$12,843,175	\$10,327,190	\$8,811,056	\$9,329,364	\$9,759,997	\$8,828,179	\$8,105,541
State of MT proportionate share of the net pension liability associated with the Employer	\$20,257,593	\$25,903,347	\$21,018,712	\$17,886,226	\$19,014,791	\$19,374,019	\$17,886,730	\$16,374,162
<b>Total</b>	<b>\$30,224,157</b>	<b>\$38,746,522</b>	<b>\$31,345,902</b>	<b>\$26,697,282</b>	<b>\$28,344,155</b>	<b>\$29,134,016</b>	<b>\$26,714,909</b>	<b>\$24,479,703</b>

Employer's covered payroll

Employer's proportionate share of the net pension liability as of its covered payroll (as a percentage)

Plan fiduciary net position the total pension liability (as a percentage)

\$9,924,112	\$9,174,199	\$8,551,493	\$8,159,196	\$7,745,954	\$7,653,813	\$7,386,236	\$6,921,082
100.43 %	139.99 %	120.76 %	107.99 %	120.44 %	127.52 %	119.52 %	117.11 %
75.76 %	64.84 %	68.84 %	70.95 %	68.34 %	65.62 %	66.90 %	67.01 %

**Schedule of Contributions:**

*As of reporting date*

Contractually required contributions

Contributions in relation to the contractually required contributions

Contribution deficiency (excess)

Employer's covered payroll

Contributions of covered payroll (as a percentage)

\$1,452,341	\$1,430,066	\$1,321,729	\$1,232,273	\$1,175,742	\$1,116,192	\$1,122,553	\$1,070,710
\$1,452,341	\$1,430,066	\$1,321,729	\$1,232,273	\$1,175,742	\$1,116,192	\$1,122,553	\$1,070,710
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
\$10,078,689	\$9,924,112	\$9,174,199	\$8,551,493	\$8,159,196	\$7,745,954	\$7,653,813	\$7,386,236
14.410 %	14.410 %	14.407 %	14.410 %	14.410 %	14.410 %	14.667 %	14.496 %

\* Pension Schedules in the Required supplementary information are intended to show information for ten years, additional years' information will be displayed as it becomes available.

# **SCHEDULE OF CHANGES IN OTHER POST EMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

**City of Missoula, Montana**  
**Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios**  
**For the Last Ten Fiscal Years\***

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Beginning Balance	\$11,636,101	\$10,373,038	\$ 9,737,360	\$ 9,376,933	\$ 3,010,299
Restatement-Change in Accounting Principle	—	—	—	—	5,924,045
Restated Beginning Balance	11,636,101	10,373,038	9,737,360	9,376,933	8,934,344
Service Cost	532,792	650,331	576,401	542,308	550,925
Interest	475,917	226,133	260,804	315,065	308,235
Deferred Inflows - Difference between expected and actual experience	4,176,148	(294,588)	(1,160,384)	(458,593)	(231,502)
Deferred Outflows - Changes in assumptions	(4,513,905)	1,073,974	1,330,271	161,583	4,974
Employer Contributions	(1,222,969)	(392,787)	(371,414)	(199,936)	(190,043)
Net Change	(552,017)	1,263,063	635,678	360,427	442,589
Ending Balance	\$11,084,084	\$11,636,101	\$10,373,038	\$ 9,737,360	\$ 9,376,933
Covered-Employee Payroll (***)	\$41,852,766	\$39,115,409	\$36,569,389	\$32,203,633	\$31,303,653
Total Other Post-Employment Benefits Liability as a percentage of Covered Payroll	26 %	30 %	28 %	30 %	30 %

*Note to Schedule:* Assets are not accumulated in a trust to pay related benefits that meets the criteria in GASB 75, paragraph 4.

\*The amounts presented above for each fiscal year were determined as of June 30th. The schedule is intended to show information for 10 years, additional years will be displayed as they become available.

# **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

## **Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

### **2017 Legislative Changes:**

#### **Working Retiree Limitations – for PERS**

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

#### **Working Retiree Limitations – for FURS & MPORS**

Applies to retirement system members who return on or after July 1, 2017 to covered employment in the system from which they retired.

Members who return for less than 480 hours in a calendar year:

- may not become an active member in the system; and
- are subject to a \$1 reduction in their retirement benefit for each \$3 earned in excess of \$5,000 in the calendar year.

Members who return for 480 or more hours in a calendar year:

- must become an active member of the system;
- will stop receiving a retirement benefit from the system; and
- will be eligible for a second retirement benefit if they earn 5 or more years of service credit through their second employment.

Employee, employer and state contributions, if any, apply as follows:

- employer contributions and state contributions (if any) must be paid on all working retirees;
- employee contributions must be paid in working retirees who return to covered employment for 480 or more hours in a calendar year.

#### **Second Retirement Benefit – for FURS & MPORS**

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:

- is not awarded service credit for the period of reemployment;
- is refunded the accumulated contributions associated with the period of reemployment;
- starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.

If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:

- is awarded service credit for the period of reemployment;
- starting the first month following termination of service, receives:
  - the same retirement benefit previously paid to the member, and
  - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
  - on the initial retirement benefit in January immediately following second retirement, and

- on the second retirement benefit starting in January after receiving that benefit for at least 12 months.

A member who returns to covered service is not eligible for a disability benefit.

## Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts** – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

## Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

## Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

## Changes in Actuarial Assumptions and Methods

### Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30 2020 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47% (PERS), 0% to 6.30% (FURS), 0% to 6.60% (MPORS)
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of	0.28% (PERS), 0.17% (FURS), 0.18% (MPORS)

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

# **SUPPLEMENTAL INFORMATION**

# **COMBINING FINANCIAL STATEMENTS**

## **NONMAJOR GOVERNMENTAL FUNDS FUND DESCRIPTIONS**

### **SPECIAL REVENUE FUNDS**

Special revenue funds account for resources and expenditures which are designated by law or contractual agreement for specified functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes, federal grants and entitlements.

Planning Fund – The City Planning section manages Growth Policy requirements and legislative initiatives of the City Council and Administration as they relate to that policy. The section facilitates a long-range vision for the community that is implemented through adopted plans, policies, code, the historic preservation program and partnerships.

Public Safety Information Services – As part of the inter-local for the new Public Safety Software a special fund was to be created and maintained by the City of Missoula. The Missoula County 911 center, Missoula County Sheriff Office, City of Missoula Police Department, City Fire and Missoula Rural Fire Districts combined, are each required to deposit \$6,000 per year in this fund. This account should be accumulating \$24,000 per year.

Impact Fee Fund – The City enacted general impact fees effective October 1, 2004. The revenues received in this fund will be used to fund public costs and facilities that have additional demands placed on them by new development.

George Elmer Cattle Drive - This fund is used to contract for the construction of the intersection improvements (roundabout) at George Elmer Drive and Cattle Drive. The area developers (44 Ranch and Flynn Ranch) were unable to come to agreement between themselves in order to fulfill both of their respective subdivision conditions.

Public Art Fund – This fund is used to further public accessibility to the arts through educational programs, dissemination of information, development of public art projects, development of public art funding sources, and to serve an advisory /advocacy role with public art sponsors and media.

Employee Health Insurance Agency – This fund receives tax revenues from the All Purpose Levy for the costs of the City's self-insurance plan and transfers funds to the general fund to offset the cost of health insurance for City employees.

Open Space Levy – This fund receives tax revenues from the Open Space Levy approved by the voters in November of 2018. The funds are used to contribute to the costs of stewardship and conservation of open space lands.

Cable Television Franchise Fund – Accounts for revenue from cable television franchise agreements, pursuant to the Cable TV Franchise Enabling Ordinance (#2617) and a Non-exclusive Cable TV Franchise Ordinance (#2618). The City receives 5% of gross revenues after 50% advertising revenue is deducted for the exclusive ordinance (#2617) and 5% of gross revenues for the non-exclusive ordinance (#2618) for franchise fees.

Drug Forfeiture Fund – This fund accounts for property, money from sales of seized property, and cash payments resulting from Justice of the Peace verdicts, and seized cash from drug related crimes. Money received in this fund has to be spent on drug related expenditures.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

Building Inspection Fund – Accounts for revenues and expenditures relating to the administration and enforcement of building regulations in the City of Missoula and the jurisdictional area, which is approximately four and one-half miles beyond the City limits.

City Grants and Program Income Fund – This fund is used to aid qualified landlords for rehabilitation work, in an effort to improve the rental housing stock in Missoula, and also to assist low to moderate income individuals.

Street Lighting Districts – The purpose of this fund is to pay 100% of the utility bills for the City's street lighting districts.

Street Maintenance – This fund pays for the costs of services associated with the maintenance and care of Street Maintenance District #1.

Willowwood Park Maintenance – This fund pays for the services associated with the maintenance of Willowwood Park.

Road District #1 – This fund accounts for a City-wide road district designed to maintain the current level of service as provided to all city residents. Additionally, the road district provides financial assistance to property owners for ADA curb ramps as an additional financial resource to reduce sidewalk installation assessment costs.

Park District #1 – accounts for a city-wide park district designed to maintain the base level of service (FY09) provided to all city residents. An annual assessment will be established for the purpose of funding and/or financing costs associated with providing services.

Affordable Housing Trust Fund - This fund receives contributions and donations to be help leverage other private and public investments to help address housing needs within Missoula.

Gas Tax Fund – This fund receives and distributes gasoline tax revenues from the State of Montana. Expenditures are restricted to labor and materials for street improvements and cannot be used for equipment purchases.

Crime Victim Surcharge Fund - Accounts for revenues and expenditures related to the office of Crime Victim Advocates. Revenue comes from fees collected (\$24 per criminal citation, except traffic citations) and is disbursed to the Office of Planning and Grants to be used for the staffing of Crime Victim Advocates.

Law Enforcement Block Grant Fund – Accounts for funds received and expended from a Local Law Enforcement Block Grant authorized by the Omnibus FY 96 Appropriations Act.

HIDTA (High Intensity Drug Trafficking Area) Grant Fund – Accounts for funds received and expended by the HIDTA Task Force. Reimbursement for this multi-jurisdictional task force is provided by Office of National Drug Control Policy.

Community Development Program Income – Accounts for re-payment from CDBG-Entitlement assisted projects and then uses the funds collected to assist additional CDBG-eligible activities.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

Community Development Block Grant – Accounts for transactions related to Community Development Block Grants that are awarded to the City.

HOME Grant – Accounts for transactions related to HOME Grants that are awarded to the City.

City Home Program Income – This program derives its funding from the repayment of loans provided to low- and moderate-income homebuyers for down payment, homebuyer education and closing cost assistance, as well as repayment of loans and the interest on those loans to organizations providing housing through funds provided by the City's HOME program.

Neighborhood Stabilization - The purpose of Neighborhood Stabilization Program (NSP) Fund is to acquire foreclosed, vacant or abandoned residential properties in the City of Missoula and redevelop them into affordable housing or other community enhancements. This fund receives a federal grant has been used as partial funding to acquire property at 1311 E. Broadway, demolish the structures on that land, and construct 115 units of rental housing, most of which will be designated for low- and moderate income households in the City of Missoula.

Transportation – This account provides transportation planning and alternative transportation services within three key areas and through various funding sources including the Missoula Metropolitan Planning Organization, Missoula in Motion and Bicycle and Pedestrian office.

Federal Transportation – Accounts for Federal CTEP grant funds and matching money from other City Funds that is to be expended for projects identified by the City's Capital Improvement Program (C.I.P.) and approved by the State.

Grants and Donations – This fund accounts for the receipt and expenditure of a variety of grant and donation funds.

Police Grants and Donations – This fund accounts for the receipt and expenditure of Police related grants and donations.

Brownfields – This fund accounts for the receipt and expenditure of the Missoula Brownfields Revolving Loan Fund (RLF). The Brownfields RLF provides funding for area companies and/or organizations to clean up environmental contamination during redevelopment projects. The Brownfields RLF is managed by MoFi.

ARPA Funds - This fund accounts for the receipt and expenditure of the funds received from the Federal Government for American Rescue Plan Act (ARPA) of 2021.

## **DEBT SERVICE FUNDS**

The debt service funds account for the accumulation of resources for the payment of principal and interest in debt such as general obligation, tax increment, and special assessment.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

SID Revolving Funds – These funds account for moneys designated as revolving funds for debt service for loans incurred for special improvement districts.

1998 Public Safety Bond – Provides debt service related to the issuance of the bonds to purchase Police, Fire, and Communications Equipment.

2004 Aquatics Bonds – Issued to construct a new aquatics facility that will be located at McCormick Park and repair the public swimming pools. The interest rate on the amortization bonds varies from 3.00% to 4.50%.

2012A Aquatics Refunding Bonds – Issued in 2012 to redeem the July 1, 2014 through July 1, 2024 maturities.

2013A Refunding – Issued in 2013 to provide to provide funds for refunding on July 1, 2013 the City's outstanding General Obligation Bonds, Series 2006 and Series 2007. The interest rate varies from 1.5% to 2.25.

2004 GO Refunding Bonds – Issued in 2004 to provide funds for refunding on July 1, 2004 the City's outstanding General Obligation Bonds, Series 1993 and Series 1994. The interest rate varies from 3.0% to 3.8%.

2006 Fire Station GO Bonds – Issued in 2005 to provide funds for expanding, upgrading and making improvements to the City's firefighting facilities and capacity, including: designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding and equipping Fire Station Three (the "Project") and paying costs associated with the sale and issuance of the bonds.

2007 GO Refunding Bonds - Issued in 2007 to provide for refunding the City's outstanding General Obligation Bonds, Series 1996, Series 1997 and Series 1998. The interest rate varies from 3.6% to 4.0%.

Sidewalk & Curb Funds - These funds are used to account for and provide debt service for various bond issues to make sidewalk and curb improvements.

SID Funds – These funds provide debt service for debt incurred to create, construct and maintain special improvement districts within the City.

## **CAPITAL PROJECTS FUNDS**

The capital projects funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

## NONMAJOR GOVERNMENTAL FUNDS

### ***FUND DESCRIPTIONS (Cont.)***

Capital Improvement Program - This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

1997 Open Space Purchase Fund – Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1997 allowing the City to purchase open space land and conservation easements.

2006 Fire Station GO Bond - Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005 for the purpose of expanding, upgrading, and making improvements to the City of Missoula's firefighting facilities and capacity. This includes designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding, and equipping Fire Station Three; related improvements; and paying costs associated with the sale and issuance of the bonds.

Sidewalk and Curb – Accounts for various sidewalk and curb improvements funded through various bond issues.

SID Funds – These funds account for the creation, construction and maintenance of special improvement districts within the City.

Miller Creek Mitigation Funds – These funds account for fees collected by the County from new developments to pay for road improvements in the Miller Creek area.

5<sup>th</sup>, 6<sup>th</sup>, Arthur Streets Construction – This project was funded by special improvement district assessments charged to the benefiting landowners, which in this case was the University of Montana for the street improvements designed to improve traffic circulation near the north end of the campus. Additionally, the Montana Department of Transportation funded signals and associated work.

Maloney/Twite Miller Creek \$1.2M Contribution – This project reconstructed Miller Creek Road between Briggs and the roundabout. The project was funded through a combination of contributions and fees from the developers in the area and impact fees.

Hillview Way – This project Improvements are mostly within this section but some improvements are north of Black Pine. Improvements also consist of a box culvert at Moose Can Gully for use by pedestrians and wildlife. Present and future development adjacent to this road section has increased the need for improvements.

## **NONMAJOR GOVERNMENTAL FUNDS**

### ***FUND DESCRIPTIONS (Cont.)***

Rattlesnake Sewer Collection – this project was funded by a combination of grants and special improvement district assessments charged to the benefiting landowners for the extension of sewer mains to the majority of the remaining areas of the city in the Rattlesnake Valley that were not connected to the sewer system.

Phillips Street Traffic Calming – this project was funded by special improvement district assessments charged to the benefiting landowners fronting on Phillips Street between Scott Street and Russell Street for the installation of traffic calming improvements designed to slow traffic down in their neighborhood.

Pattee Creek Drive – this project consists of installing four (4) speed cushion traffic calming improvements on Pattee Creek Drive with associated signage and striping.

Stormwater outfall –This project involves the installation of a storm water treatment device to clean stormwater runoff before it reaches the river.

Wayfinding Project –This project involves the installation of parking wayfinding signage downtown, city gateway signage, and city-wide vehicular and district identification signs.

Mullan BUILD Grant Project - This fund accounts for the City's contribution to the joint, City-County project. This project includes the design and complete construction of collector street connections for England Blvd, Mary Jane Blvd, and George Elmer between Mullan Road and West Broadway, along with non-motorized trail connections along Grant Creek, extension of the Milwaukee Trail between Mullan Road and Grant Creek, and several local trail connections to Hellgate School.

ARRA Enhancements –Federal ARRA stimulus funds were used for the following transportation projects: North Higgins streetscape project, Mullan Road bike/pedestrian path, Greenough Drive sidewalks, sidewalk ramps, other pavement preservation, Higgins Street Roundabout and the Scott Street Bridge.

ARRA HB645 –State ARRA stimulus money was used for: the construction of curb ramps, North Higgins Street paving, Brooks Street curb/sidewalk work, Greenough Park Bridge construction and four new playgrounds in City parks.

Western Federal Lands Miller Creek – This project reconstructed Lower Miller Creek Road between the roundabout and Linda Vista Boulevard.

Western Federal Lands - This project will install a pedestrian and bicycle bridge across Rattlesnake Creek and construct a trail from Rattlesnake Creek Bridge to Van Buren Street. The project will enhance access to the University of Montana with improved pedestrian and bicycle facilities.

**NONMAJOR  
GOVERNMENTAL  
FUNDS**

**TOTALS FOR  
COMBINING BALANCE SHEET  
AND COMBINING SCHEDULE OF  
REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
FOR NONMAJOR  
GOVERNMENTAL FUNDS**

**City of Missoula**  
**Combining Governmental Balance Sheet**  
**Nonmajor Governmental Funds**  
**Summary by Fund Type**  
**June 30, 2022**

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and Investments	\$ 16,035,694	\$ 444,174	\$ 2,310,063	\$ 18,789,931
Taxes Receivable	367,996	55,219	—	423,215
Special Assessments Receivable	6,706	816,651	—	823,357
Accounts Receivable	170,683	—	72,234	242,917
Long term loans	2,561,038	—	—	2,561,038
Interfund receivable	1,058,241	1,130,994	445	2,189,680
Advances receivable	2,020	752,309	—	754,329
Due from other governments	1,538,150	46,835	415,742	2,000,727
Prepaid Items	172,913	—	—	172,913
Deferred Assessments Receivable	—	4,654,629	—	4,654,629
Inventory of supplies	623,539	—	—	623,539
<b>Total assets</b>	<b>\$ 22,536,980</b>	<b>\$ 7,900,811</b>	<b>\$ 2,798,484</b>	<b>\$ 33,236,275</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 676,376	\$ —	\$ 3,196,941	\$ 3,873,317
Accrued expenditures	426,829	—	—	426,829
Interfund payable	1,058,240	1,130,994	5,512,981	7,702,215
Advances payable	—	—	752,309	752,309
<b>Total liabilities</b>	<b>\$ 2,161,445</b>	<b>\$ 1,130,994</b>	<b>\$ 9,462,231</b>	<b>\$ 12,754,670</b>
<u>Deferred Inflows</u>				
Unearned revenues; taxes and loans receivable	2,858,192	5,516,186	—	8,374,378
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable</b>				
Inventories	\$ 623,539	\$ —	\$ —	\$ 623,539
Prepaid items	172,913	—	—	172,913
<b>Restricted</b>				
Building construction inspections	2,271,749	—	—	2,271,749
Cable contract restricted for CAT & PEG Access	22,445	—	—	22,445
Grant restrictions for program expenditures	1,674,840	—	—	1,674,840
Law Enforcement	473,159	—	—	473,159
Public works safety & maintenance expenditures	347,107	—	—	347,107
Debt Service	—	2,154,136	—	2,154,136
for Capital Project expenditures	—	—	1,508,759	1,508,759
<b>Committed</b>				
By City Ordinance for specific budgeted programs	6,093,256	—	—	6,093,256
<b>Assigned</b>				
5,951,080	—	—	—	5,951,080
<b>Unassigned</b>				
(112,745)	(900,505)	(8,172,506)	(9,185,756)	
<b>Total fund balances (deficits)</b>	<b>\$ 17,517,343</b>	<b>\$ 1,253,631</b>	<b>\$ (6,663,747)</b>	<b>\$ 12,107,227</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 22,536,980</b>	<b>\$ 7,900,811</b>	<b>\$ 2,798,484</b>	<b>\$ 33,236,275</b>

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**Summary by Fund Type**  
**For the Fiscal Year Ended June 30, 2022**

	Special revenue funds	Debt service funds	Capital projects funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Taxes and assessments	\$ 7,359,726	\$ 989,956	\$ —	\$ 8,349,682
Licenses and permits	2,836,474	—	—	2,836,474
Intergovernmental	6,496,002	—	1,365,369	7,861,371
Charges for services	5,535,567	—	—	5,535,567
Fines and forfeitures	18,200	—	—	18,200
Miscellaneous	91,245	—	2,241,887	2,333,132
Special Assessments	9,584,561	926,564	—	10,511,125
Investment earnings	—	4,817	—	4,817
Total revenues	<u>31,921,775</u>	<u>1,921,337</u>	<u>3,607,256</u>	<u>37,450,368</u>
<b>EXPENDITURES</b>				
Current:				
General Government	2,184,096	—	—	2,184,096
Public Safety	2,989,676	—	—	2,989,676
Public Works	7,347,673	—	11,428	7,359,101
Cultural & Recreation	7,142,689	—	—	7,142,689
Housing & Community Development	1,971,212	—	—	1,971,212
Miscellaneous	—	—	—	—
Debt service:				
Interest	49,020	368,464	288,168	705,652
Principal retirement	743,721	1,843,472	1,533,187	4,120,380
Capital outlay:				
General Government	13,672	—	1,246,881	1,260,553
Public Safety	26,986	—	1,916,319	1,943,305
Public Works	2,770,921	—	3,701,257	6,472,178
Cultural & Recreation	132,871	—	3,214,952	3,347,823
Total expenditures	<u>25,372,537</u>	<u>2,211,936</u>	<u>11,912,192</u>	<u>39,496,665</u>
Excess (deficiency) of revenues over expenditures	<u>6,549,238</u>	<u>(290,599)</u>	<u>(8,304,936)</u>	<u>(2,046,297)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)	(13,133,055)	(46,174)	(300,180)	(13,479,409)
Contributions	—	—	170,000	170,000
Transfers in	8,382,189	—	5,313,517	13,695,706
Issuance of long term debt/capital leases	1,995,399	—	5,256,695	7,252,094
Total other financing sources (uses)	<u>(2,755,467)</u>	<u>(46,174)</u>	<u>10,440,032</u>	<u>7,638,391</u>
<b>Net change in fund balances</b>	<b>3,793,771</b>	<b>(336,773)</b>	<b>2,135,096</b>	<b>5,592,094</b>
Fund balances - beginning	13,723,572	1,590,404	(8,798,843)	6,515,133
Restatements	—	—	—	—
Fund balances - beginning restated	13,723,572	1,590,404	(8,798,843)	6,515,133
Fund balances - ending	<u>\$ 17,517,343</u>	<u>\$ 1,253,631</u>	<u>\$ (6,663,747)</u>	<u>\$ 12,107,227</u>

**COMBINING BALANCE SHEET  
FOR NONMAJOR  
GOVERNMENTAL  
SPECIAL REVENUE  
FUNDS**

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	PLANNING FUND	PUBLIC SAFETY INFORMATION SYSTEM	IMPACT FEE FUND
<b>ASSETS</b>			
Cash and Investments	\$ 174,716	\$ 74,062	\$ 2,944,372
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	1,026,494
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	9,342	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 184,058</u></u>	<u><u>\$ 74,062</u></u>	<u><u>\$ 3,970,866</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ 3,731	\$ —	\$ —
Accrued expenditures	17,717	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u><u>\$ 21,448</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	\$ 9,342	\$ —	\$ —
<b>Restricted</b>			
Building construction inspections	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
<b>Committed</b>			
By City Ordinance for specific budgeted	—	—	3,970,866
<b>Assigned</b>	153,268	74,062	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u><u>\$ 162,610</u></u>	<u><u>\$ 74,062</u></u>	<u><u>\$ 3,970,866</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 184,058</u></u>	<u><u>\$ 74,062</u></u>	<u><u>\$ 3,970,866</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	<u>GEORGE ELMER/ CATTLE DR INTERSECTION</u>	<u>PUBLIC ART FUND</u>	<u>EMPLOYEE HEALTH INSURANCE LEVY</u>
<b>ASSETS</b>			
Cash and Investments	\$ 1	\$ 25,005	\$ 789,159
Taxes Receivable	—	—	252,935
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	152,482
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1</u>	<u>\$ 25,005</u>	<u>\$ 1,194,576</u>
			252,935
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ 1,100	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	371,778
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	180,022
Total liabilities	<u>\$ —</u>	<u>\$ 1,100</u>	<u>\$ 551,800</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	\$ —	\$ —	\$ —
<b>Restricted</b>			
Building construction inspections	—	—	—
Cable contract for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
<b>Committed</b>			
By City Ordinance for specific budgeted	1	23,905	—
<b>Assigned</b>	—	—	642,776
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u>\$ 1</u>	<u>\$ 23,905</u>	<u>\$ 642,776</u>
Total liabilities and fund balances (deficits)	<u>\$ 1</u>	<u>\$ 25,005</u>	<u>\$ 1,194,576</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	OPEN SPACE LEVY	CABLE TELEVISION FRANCHISE FUND	DRUG FORFEITURE FUND
<b>ASSETS</b>			
Cash and Investments	\$ 782,039	\$ —	\$ 10,291
Taxes Receivable	9,980	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	167,533	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	14,419	—	621
Prepaid Items	4,870	—	—
Inventory of supplies	—	—	—
<b>Total assets</b>	<b>\$ 811,308</b>	<b>\$ 167,533</b>	<b>\$ 10,912</b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ 33,195	\$ —
Accrued expenditures	7,604	—	—
Interfund payable	—	111,893	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	3,324	—	—
<b>Total liabilities</b>	<b>\$ 10,928</b>	<b>\$ 145,088</b>	<b>\$ —</b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	<b>\$ 4,870</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Restricted</b>			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access		22,445	
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	10,912
Public works safety & maintenance expenditures	—	—	—
<b>Committed</b>			
By City Ordinance for specific budgeted	—	—	—
<b>Assigned</b>	<b>795,510</b>	<b>—</b>	<b>—</b>
<b>Unassigned</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total fund balances (deficits)</b>	<b>\$ 800,380</b>	<b>\$ 22,445</b>	<b>\$ 10,912</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 811,308</b>	<b>\$ 167,533</b>	<b>\$ 10,912</b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	BUILDING INSPECTION FUND	CITY GRANTS & PROGRAM INCOME FUND	STREET LIGHTING ASSESSMENTS FUND
<b>ASSETS</b>			
Cash and Investments	\$ 2,368,688	\$ 5,194	\$ 339,492
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	4,180
Deferred Assessments Receivable	—	—	—
Accounts Receivable	2,400	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	2,020	—
Due from other governments	—	—	7,676
Prepaid Items	20,822	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 2,391,910</u></u>	<u><u>\$ 7,214</u></u>	<u><u>\$ 351,348</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ 49,392	\$ —	\$ 105
Accrued expenditures	49,947	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	2,020	4,179
Total liabilities	<u><u>\$ 99,339</u></u>	<u><u>\$ 2,020</u></u>	<u><u>\$ 4,284</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	\$ 20,822	\$ —	\$ —
<b>Restricted</b>			
Building construction inspections	2,271,749	—	—
Cable contract restricted for CAT & PEG Access			
Grant restrictions for program expenditures	—	5,194	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	347,064
<b>Committed</b>			
By City Ordinance for specific budgeted	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u><u>\$ 2,292,571</u></u>	<u><u>\$ 5,194</u></u>	<u><u>\$ 347,064</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 2,391,910</u></u>	<u><u>\$ 7,214</u></u>	<u><u>\$ 351,348</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	STREET MAINTENANCE ASSESSMENT FUND	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND	DEVELOPMENT SERVICES - ROAD DISTRICT #1
<b>ASSETS</b>				
Cash and Investments	\$ —	\$ 43	\$ 78,750	\$ —
Taxes Receivable	—	—	62,191	—
Special Assessments Receivable	2,526	—	—	—
Deferred Assessments Receivable	—	—	—	—
Accounts Receivable	—	—	750	—
Long term loans	—	—	—	—
Interfund receivable	—	—	31,747	—
Advances receivable	—	—	—	—
Due from other governments	8,310	—	459,454	—
Prepaid Items	—	—	56,287	—
Inventory of supplies	—	—	618,536	—
Total assets	<u><u>\$ 10,836</u></u>	<u><u>\$ 43</u></u>	<u><u>\$ 1,307,715</u></u>	<u><u>\$ —</u></u>
<b>LIABILITIES</b>				
Accounts payable	\$ —	\$ —	\$ 232,536	\$ —
Accrued expenditures	—	—	143,031	—
Interfund payable	2,419	—	—	1,835
Advances payable	—	—	—	—
Unearned revenues; taxes and loans receivable	2,526	—	62,192	—
Total liabilities	<u><u>\$ 4,945</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 437,759</u></u>	<u><u>\$ 1,835</u></u>
<b>FUND BALANCES (DEFICITS)</b>				
<b>Nonspendable</b>	\$ —	\$ —	\$ 674,823	\$ —
<b>Restricted</b>				
Building construction inspections	—	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—	—
Grant restrictions for program expenditures	—	—	—	—
Law Enforcement	—	—	—	—
Public works safety & maintenance expenditures	—	43	—	—
<b>Committed</b>				
By City Ordinance for specific budgeted	—	—	—	—
<b>Assigned</b>	5,891	—	195,133	—
<b>Unassigned</b>	—	—	—	(1,835)
Total fund balances (deficits)	<u><u>\$ 5,891</u></u>	<u><u>\$ 43</u></u>	<u><u>\$ 869,956</u></u>	<u><u>\$ (1,835)</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 10,836</u></u>	<u><u>\$ 43</u></u>	<u><u>\$ 1,307,715</u></u>	<u><u>\$ —</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	<b>PARK DISTRICT #1 FUND</b>	<b>AFFORDABLE HOUSING TRUST FUND</b>	<b>STATE GAS TAX FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ 2,802,505	\$ 1,376,751	2,098,484
Taxes Receivable	42,890	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	84,050	—	—
Prepaid Items	62,536	—	—
Inventory of supplies	5,003	—	—
Total assets	<u>\$ 2,996,984</u>	<u>\$ 1,376,751</u>	<u>\$ 2,098,484</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 202,775	\$ —	—
Accrued expenditures	181,810	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	42,891	—	—
Total liabilities	<u>\$ 427,476</u>	<u>\$ —</u>	<u>—</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	\$ 67,539	\$ —	—
<b>Restricted</b>			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	—	—
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
<b>Committed</b>			
By City Ordinance for specific budgeted	—	—	2,098,484
<b>Assigned</b>	2,501,969	1,376,751	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u>\$ 2,569,508</u>	<u>\$ 1,376,751</u>	<u>\$ 2,098,484</u>
Total liabilities and fund balances (deficits)	<u>\$ 2,996,984</u>	<u>\$ 1,376,751</u>	<u>\$ 2,098,484</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	<b>LAW ENFORCEMENT BLOCK GRANT FUND</b>	<b>HIDTA FUND</b>	<b>CDBG PROGRAM INCOME ACCOUNT FUND</b>
<b>ASSETS</b>			
Cash and Investments	—	\$ 487,246	\$ 12,984
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	598,096
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	28,005	—	—
Prepaid Items	—	1,709	—
Inventory of supplies	—	—	—
<b>Total assets</b>	<b>\$28,005</b>	<b>\$ 488,955</b>	<b>\$ 611,080</b>
<b>LIABILITIES</b>			
Accounts payable	2,762	\$ 24,999	\$ —
Accrued expenditures	—	—	—
Interfund payable	25,469	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	598,095
<b>Total liabilities</b>	<b>28,231</b>	<b>\$ 24,999</b>	<b>\$ 598,095</b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	—	\$ 1,709	\$ —
<b>Restricted</b>	—	—	—
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	(226)	—	12,985
Law Enforcement	—	462,247	—
Public works safety & maintenance expenditures	—	—	—
<b>Committed</b>	—	—	—
By City Ordinance for specific budgeted	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	—	—	—
<b>Total fund balances (deficits)</b>	<b>\$(226)</b>	<b>\$ 463,956</b>	<b>\$ 12,985</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$28,005</b>	<b>\$ 488,955</b>	<b>\$ 611,080</b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	CDBG FUND	HOME FUND	CITY HOME PROGRAM INCOME FUND
<b>ASSETS</b>			
Cash and Investments	\$ 99	\$ —	\$ 260,788
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	80,000	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	13,286	47,318	450
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 13,385</u></u>	<u><u>\$ 127,318</u></u>	<u><u>\$ 261,238</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ 13,385	\$ 7,500	\$ —
Accrued expenditures	—	—	—
Interfund payable	9,107	46,683	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	80,000	—
Total liabilities	<u><u>\$ 22,492</u></u>	<u><u>\$ 134,183</u></u>	<u><u>\$ —</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	\$ —	\$ —	\$ —
<b>Restricted</b>			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	(6,865)	261,238
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
<b>Committed</b>			
By City Ordinance for specific budgeted	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	<u><u>(9,107)</u></u>	<u><u>—</u></u>	<u><u>—</u></u>
Total fund balances (deficits)	<u><u>\$ (9,107)</u></u>	<u><u>\$ (6,865)</u></u>	<u><u>\$ 261,238</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 13,385</u></u>	<u><u>\$ 127,318</u></u>	<u><u>\$ 261,238</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	<u>TRANSPORTATION</u>	<u>FEDERAL TRANSPORTATIO N FUND</u>	<u>GRANTS &amp; DONATIONS FUND</u>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ 14,272	\$ 270,164
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	562,324	—	1,716
Prepaid Items	9,342	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 571,666</u>	<u>\$ 14,272</u>	<u>\$ 271,880</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 80,243	\$ —	\$ —
Accrued expenditures	21,529	—	—
Interfund payable	269,104	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 370,876</u>	<u>\$ —</u>	<u>\$ —</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	\$ 9,342	\$ —	\$ —
<b>Restricted</b>			
Building construction inspections	—	—	—
Cable contract restricted for CAT & PEG Access	—	—	—
Grant restrictions for program expenditures	—	—	271,880
Law Enforcement	—	—	—
Public works safety & maintenance expenditures	—	—	—
<b>Committed</b>			
By City Ordinance for specific budgeted	—	—	—
<b>Assigned</b>	191,448	14,272	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u>\$ 200,790</u>	<u>\$ 14,272</u>	<u>\$ 271,880</u>
Total liabilities and fund balances (deficits)	<u>\$ 571,666</u>	<u>\$ 14,272</u>	<u>\$ 271,880</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**

	POLICE GRANTS & DONATIONS	BROWNFIELDS	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
<b>ASSETS</b>			
Cash and Investments	\$ 3,903	\$ 1,116,686	<b>\$ 16,035,694</b>
Taxes Receivable	—	—	<b>367,996</b>
Special Assessments Receivable	—	—	<b>6,706</b>
Deferred Assessments Receivable	—	—	<b>—</b>
Accounts Receivable	—	—	<b>170,683</b>
Long term loans	—	1,882,942	<b>2,561,038</b>
Interfund receivable	—	—	<b>1,058,241</b>
Advances receivable	—	—	<b>2,020</b>
Due from other governments	113,497	44,542	<b>1,538,150</b>
Prepaid Items	8,005	—	<b>172,913</b>
Inventory of supplies	—	—	<b>623,539</b>
<b>Total assets</b>	<b>\$ 125,405</b>	<b>\$ 3,044,170</b>	<b>\$ 22,536,980</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 2,520	\$ 22,133	<b>\$ 676,376</b>
Accrued expenditures	5,191	—	<b>426,829</b>
Interfund payable	211,492	8,460	<b>1,058,240</b>
Advances payable	—	—	<b>—</b>
Unearned revenues; taxes and loans receivable	—	1,882,943	<b>2,858,192</b>
<b>Total liabilities</b>	<b>\$ 219,203</b>	<b>\$ 1,913,536</b>	<b>\$ 5,019,637</b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Nonspendable</b>	\$ 8,005	\$ —	<b>\$ 796,452</b>
<b>Restricted</b>			
Building construction inspections	—	—	<b>2,271,749</b>
Cable contract restricted for CAT & PEG Access	—	—	<b>22,445</b>
Grant restrictions for program expenditures	—	1,130,634	<b>1,674,840</b>
Law Enforcement	—	—	<b>473,159</b>
Public works safety & maintenance expenditures	—	—	<b>347,107</b>
<b>Committed</b>			
By City Ordinance for specific budgeted	—	—	<b>6,093,256</b>
<b>Assigned</b>	—	—	<b>5,951,080</b>
<b>Unassigned</b>	(101,803)	—	<b>(112,745)</b>
<b>Total fund balances (deficits)</b>	<b>\$ (93,798)</b>	<b>\$ 1,130,634</b>	<b>\$ 17,517,343</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 125,405</b>	<b>\$ 3,044,170</b>	<b>\$ 22,536,980</b>

COMBINING BALANCE SHEET  
FOR NONMAJOR  
GOVERNMENTAL  
DEBT SERVICE  
FUNDS

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	SID REVOLVING FUND	SERIES 2012A AQUATICS REFUNDING BOND	SERIES 2013A GO REFUNDING BOND
<b>ASSETS</b>			
Cash and Investments	\$ 35,848	\$ —	\$ —
Taxes Receivable	—	27,127	25,869
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	281,185	—	—
Advances receivable	—	—	—
Due from other governments	—	12,941	9,517
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
<b>Total assets</b>	<b>\$ 317,033</b>	<b>\$ 40,068</b>	<b>\$ 35,386</b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	56,257	202,947
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	21,191	21,493
<b>Total liabilities</b>	<b>\$ —</b>	<b>\$ 77,448</b>	<b>\$ 224,440</b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 317,033	\$ —	\$ —
<b>Committed</b>			
<b>Unassigned</b>	—	(37,380)	(189,054)
<b>Total fund balances (deficits)</b>	<b>\$ 317,033</b>	<b>\$ (37,380)</b>	<b>\$ (189,054)</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 317,033</b>	<b>\$ 40,068</b>	<b>\$ 35,386</b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	2004 REFUNDING BONDS DEBT SERVICE	NEW FIRE STATION GO BOND FUND	SIDEWALK & CURB WARRANTS FUND
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ 1,324
Taxes Receivable	107	2,108	—
Special Assessments Receivable	—	—	214
Deferred Assessments Receivable	—	—	5,051
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 107</u></u>	<u><u>\$ 2,108</u></u>	<u><u>\$ 6,589</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	1,432	154,011	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	107	2,108	5,265
Total liabilities	<u><u>\$ 1,539</u></u>	<u><u>\$ 156,119</u></u>	<u><u>\$ 5,265</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ —	\$ —	\$ 1,324
<b>Committed</b>	—	—	—
<b>Unassigned</b>	(1,432)	(154,011)	—
Total fund balances (deficits)	<u><u>\$ (1,432)</u></u>	<u><u>\$ (154,011)</u></u>	<u><u>\$ 1,324</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 107</u></u>	<u><u>\$ 2,108</u></u>	<u><u>\$ 6,589</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>FY99 SIDEWALK &amp; CURB DEBT SERVICE FUND</b>	<b>FY00 SIDEWALK &amp; CURB DEBT SERVICE FUND</b>	<b>JUDGMENT LEVIES</b>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ 31
Taxes Receivable	—	—	8
Special Assessments Receivable	18,974	6,549	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 18,974</u></b>	<b><u>\$ 6,549</u></b>	<b><u>\$ 39</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	18,974	6,549	8
Total liabilities	<b><u>\$ 18,974</u></b>	<b><u>\$ 6,549</u></b>	<b><u>\$ 8</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ —	\$ —	\$ 31
<b>Committed</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 31</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 18,974</u></b>	<b><u>\$ 6,549</u></b>	<b><u>\$ 39</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>FY02 SIDEWALK &amp; CURB DEBT SERVICE FUND</b>	<b>FY04 SIDEWALK CURB DEBT SERVICE FUND</b>	<b>SID 433 DEBT SERVICE FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ 350	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	1,086	—
Deferred Assessments Receivable	—	—	405
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 350</u></b>	<b><u>\$ 1,086</u></b>	<b><u>\$ 405</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	3,627	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	1,086	405
Total liabilities	<b><u>\$ —</u></b>	<b><u>\$ 4,713</u></b>	<b><u>\$ 405</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 350	\$ —	\$ —
<b>Committed</b>			
<b>Unassigned</b>	—	(3,627)	—
Total fund balances (deficits)	<b><u>\$ 350</u></b>	<b><u>\$ (3,627)</u></b>	<b><u>\$ —</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 350</u></b>	<b><u>\$ 1,086</u></b>	<b><u>\$ 405</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<u>FY 05 SIDEWALK AND CURB FUND</u>	<u>FY 06 SIDEWALK AND CURB FUND</u>	<u>FY07 SIDEWALK AND CURB FUND</u>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	1,123	—	748
Deferred Assessments Receivable	—	—	72,405
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	39,411	55,780	—
Advances receivable	24,986	45,177	15,838
Due from other governments	—	—	2,220
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 65,520</u>	<u>\$ 100,957</u>	<u>\$ 91,211</u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	4,050
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	1,124	—	73,152
Total liabilities	<u>\$ 1,124</u>	<u>\$ —</u>	<u>\$ 77,202</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 64,396	\$ 100,957	\$ 14,009
<b>Committed</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<u>\$ 64,396</u>	<u>\$ 100,957</u>	<u>\$ 14,009</u>
Total liabilities and fund balances (deficits)	<u>\$ 65,520</u>	<u>\$ 100,957</u>	<u>\$ 91,211</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND	SERIES 2010 SIDEWALK AND CURB FUND
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ 5,718	\$ 24,996
Taxes Receivable	—	—	—
Special Assessments Receivable	1,740	659	—
Deferred Assessments Receivable	50,366	74,571	120,093
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	19,554	88,201	—
Advances receivable	—	—	—
Due from other governments	230	907	384
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 71,890</u>	<u>\$ 170,056</u>	<u>\$ 145,473</u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	52,106	75,230	120,093
Total liabilities	<u>\$ 52,106</u>	<u>\$ 75,230</u>	<u>\$ 120,093</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 19,784	\$ 94,826	\$ 25,380
<b>Committed</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u>\$ 19,784</u>	<u>\$ 94,826</u>	<u>\$ 25,380</u>
Total liabilities and fund balances (deficits)	<u>\$ 71,890</u>	<u>\$ 170,056</u>	<u>\$ 145,473</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>FY12 S/C DEBT SERVICE FUND</b>	<b>FY13 SIDEWALK/ CURB DEBT SERVICE FUND</b>	<b>FY15 SIDEWALK/ CURB DEBT SERVICE FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ 3,415	\$ —	\$ 21,820
Taxes Receivable	—	—	—
Special Assessments Receivable	1,216	139	428
Deferred Assessments Receivable	313,152	133,719	337,556
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	1,685	189	888
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 319,468</u></b>	<b><u>\$ 134,047</u></b>	<b><u>\$ 360,692</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	20,179	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	314,368	133,858	337,984
Total liabilities	<b><u>\$ 314,368</u></b>	<b><u>\$ 154,037</u></b>	<b><u>\$ 337,984</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 5,100	\$ —	\$ 22,708
<b>Committed</b>			
<b>Unassigned</b>			
	—	(19,990)	—
Total fund balances (deficits)	<b><u>\$ 5,100</u></b>	<b><u>\$ (19,990)</u></b>	<b><u>\$ 22,708</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 319,468</u></b>	<b><u>\$ 134,047</u></b>	<b><u>\$ 360,692</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>FY16 SIDEWALK/ CURB DEBT SERVICE</b>	<b>FY17 SIDEWALK/ CURB DEBT SERVICE</b>	<b>FY18 SIDEWALK/ CURB DEBT SERVICE</b>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ 31,797	\$ 24,183
Taxes Receivable	—	—	—
Special Assessments Receivable	301	851	1,151
Deferred Assessments Receivable	209,770	256,469	315,545
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	352	877	1,488
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 210,423</u></b>	<b><u>\$ 289,994</u></b>	<b><u>\$ 342,367</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	18,633	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	<u>210,072</u>	<u>257,319</u>	<u>316,696</u>
Total liabilities	<b><u>\$ 228,705</u></b>	<b><u>\$ 257,319</u></b>	<b><u>\$ 316,696</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ —	\$ 32,675	\$ 25,671
<b>Committed</b>	—	—	—
<b>Unassigned</b>	(18,282)	—	—
Total fund balances (deficits)	<b><u>\$ (18,282)</u></b>	<b><u>\$ 32,675</u></b>	<b><u>\$ 25,671</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 210,423</u></b>	<b><u>\$ 289,994</u></b>	<b><u>\$ 342,367</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>SID 498 DEBT SERVICE FUND</b>	<b>SID 501 DEBT SERVICE FUND</b>	<b>SID 503 DEBT SERVICE FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	140	139	1,223
Deferred Assessments Receivable	478	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 618</u></b>	<b><u>\$ 139</u></b>	<b><u>\$ 1,223</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	618	139	1,223
Total liabilities	<b><u>\$ 618</u></b>	<b><u>\$ 139</u></b>	<b><u>\$ 1,223</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ —	\$ —	\$ —
<b>Committed</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 618</u></b>	<b><u>\$ 139</u></b>	<b><u>\$ 1,223</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>SID 510 DEBT SERVICE FUND</b>	<b>SID 511 DEBT SERVICE FUND</b>	<b>SID 512 DEBT SERVICE FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	174	1,675	1,647
Deferred Assessments Receivable	—	259	9,373
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	70,395	—	198,187
Advances receivable	51,825	—	5,596
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 122,394</u></b>	<b><u>\$ 1,934</u></b>	<b><u>\$ 214,803</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	173	1,934	11,021
Total liabilities	<b><u>\$ 173</u></b>	<b><u>\$ 1,934</u></b>	<b><u>\$ 11,021</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 122,221	\$ —	\$ 203,782
<b>Committed</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<b><u>\$ 122,221</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 203,782</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 122,394</u></b>	<b><u>\$ 1,934</u></b>	<b><u>\$ 214,803</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>SID 517 DEBT SERVICE FUND</b>	<b>SID 520 DEBT SERVICE FUND</b>	<b>SID 524 DEBT SERVICE FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	8,989	6,251
Deferred Assessments Receivable	875	25,446	179,843
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	82,894	—
Advances receivable	—	5,531	254,950
Due from other governments	—	—	6,114
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 875</u></b>	<b><u>\$ 122,860</u></b>	<b><u>\$ 447,158</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	71,736
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	875	34,435	186,094
Total liabilities	<b><u>\$ 875</u></b>	<b><u>\$ 34,435</u></b>	<b><u>\$ 257,830</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ —	\$ 88,425	\$ 189,328
<b>Committed</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<b><u>\$ —</u></b>	<b><u>\$ 88,425</u></b>	<b><u>\$ 189,328</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 875</u></b>	<b><u>\$ 122,860</u></b>	<b><u>\$ 447,158</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	SID 525 DEBT SERVICE FUND	SID 526 DEBT SERVICE FUND	SID 532 DEBT SERVICE FUND
<b>ASSETS</b>			
Cash and Investments	\$ 44,585	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	4,065	107
Deferred Assessments Receivable	—	455	61,399
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	100,163	—	—
Advances receivable	84,583	119,431	—
Due from other governments	439	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 229,770</u></u>	<u><u>\$ 123,951</u></u>	<u><u>\$ 61,506</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	379,902	15,163
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	4,520	61,506
Total liabilities	<u><u>\$ —</u></u>	<u><u>\$ 384,422</u></u>	<u><u>\$ 76,669</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 229,770	\$ —	\$ —
<b>Committed</b>	—	—	—
<b>Unassigned</b>	—	(260,471)	(15,163)
Total fund balances (deficits)	<u><u>\$ 229,770</u></u>	<u><u>\$ (260,471)</u></u>	<u><u>\$ (15,163)</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 229,770</u></u>	<u><u>\$ 123,951</u></u>	<u><u>\$ 61,506</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	GILBERT ST SEWER SID DEBT FUND	LINCOLNWOOD SEWER PHASE I DEBT FUND	SLANT STREET TRAFFIC CALMING FUND
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ 26,014	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	444	3,760	—
Deferred Assessments Receivable	23,470	41,482	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	452	511	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 24,366</u></u>	<u><u>\$ 71,767</u></u>	<u><u>\$ —</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	7,833	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	23,915	45,242	—
Total liabilities	<u><u>\$ 31,748</u></u>	<u><u>\$ 45,242</u></u>	<u><u>\$ —</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ —	\$ 26,525	\$ —
<b>Committed</b>	—	—	—
<b>Unassigned</b>	(7,382)	—	—
Total fund balances (deficits)	<u><u>\$ (7,382)</u></u>	<u><u>\$ 26,525</u></u>	<u><u>\$ —</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 24,366</u></u>	<u><u>\$ 71,767</u></u>	<u><u>\$ —</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<b>LINCOLNWOOD SEWER PHASE II DEBT FUND</b>	<b>SID 540 DEBT SERVICE FUND</b>	<b>SID 541 DEBT SERVICE FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ 67,119	\$ 92,877	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	180	954	470
Deferred Assessments Receivable	73,216	269,372	287,656
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	9,889
Advances receivable	—	72,162	18,820
Due from other governments	349	1,751	1,630
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 140,864</u></b>	<b><u>\$ 437,116</u></b>	<b><u>\$ 318,465</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	73,396	270,325	288,126
Total liabilities	<b><u>\$ 73,396</u></b>	<b><u>\$ 270,325</u></b>	<b><u>\$ 288,126</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 67,468	\$ 166,791	\$ 30,339
<b>Committed</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<b><u>\$ 67,468</u></b>	<b><u>\$ 166,791</u></b>	<b><u>\$ 30,339</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 140,864</u></b>	<b><u>\$ 437,116</u></b>	<b><u>\$ 318,465</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	<u>SID 543 DEBT SERVICE FUND</u>	<u>SID 544 RATTLESNAKE DEBT SERVICE</u>	<u>SID 545 DEBT SERVICE FUND</u>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ 4,730	\$ 201
Taxes Receivable	—	—	—
Special Assessments Receivable	—	597	—
Deferred Assessments Receivable	47	744,093	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	22,451	162,884	—
Advances receivable	—	53,410	—
Due from other governments	—	2,400	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 22,498</u>	<u>\$ 968,114</u>	<u>\$ 201</u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	47	744,689	—
Total liabilities	<u>\$ 47</u>	<u>\$ 744,689</u>	<u>\$ —</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 22,451	\$ 223,425	\$ 201
<b>Committed</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u>\$ 22,451</u>	<u>\$ 223,425</u>	<u>\$ 201</u>
Total liabilities and fund balances (deficits)	<u>\$ 22,498</u>	<u>\$ 968,114</u>	<u>\$ 201</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2022**

	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND	SID 549 HILLVIEW WAY DEBT SERVICE FUND	<b>TOTAL NONMAJOR DEBT SERVICE FUNDS</b>
<b>ASSETS</b>			
Cash and Investments	\$ 59,166	\$ —	<b>444,174</b>
Taxes Receivable	—	—	<b>55,219</b>
Special Assessments Receivable	750,000	657	<b>816,651</b>
Deferred Assessments Receivable	—	1,048,063	<b>4,654,629</b>
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	<b>1,130,994</b>
Advances receivable	—	—	<b>752,309</b>
Due from other governments	—	1,511	<b>46,835</b>
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 809,166</u></b>	<b><u>\$ 1,050,231</u></b>	<b><u>\$ 7,900,811</u></b>
<b>LIABILITIES</b>			
Accounts payable	—	—	—
Accrued expenditures	—	—	—
Interfund payable	—	195,224	<b>1,130,994</b>
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	750,000	1,048,720	<b>5,516,186</b>
Total liabilities	<b><u>\$ 750,000</u></b>	<b><u>\$ 1,243,944</u></b>	<b><u>\$ 6,647,180</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
Debt Service	\$ 59,166	\$ —	<b>2,154,136</b>
<b>Committed</b>			
<b>Unassigned</b>			
	—	(193,713)	<b>(900,505)</b>
Total fund balances (deficits)	<b><u>\$ 59,166</u></b>	<b><u>\$ (193,713)</u></b>	<b><u>\$ 1,253,631</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 809,166</u></b>	<b><u>\$ 1,050,231</u></b>	<b><u>\$ 7,900,811</u></b>

COMBINING BALANCE SHEET  
FOR NONMAJOR  
GOVERNMENTAL  
CAPITAL PROJECT  
FUNDS

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	<u>CAPITAL IMPROVEMENT PROGRAM FUND</u>	<u>1997 G O BOND OPEN SPACE PURCHASE</u>	<u>FY07 SIDEWALK &amp; CURB BOND FUND</u>
<b>ASSETS</b>			
Cash and Investments	\$ 977,828	\$ 684,217	\$ 34
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	72,234	—	—
Long term loans	—	—	—
Interfund receivable	—	445	—
Advances receivable	—	—	—
Due from other governments	415,742	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 1,465,804</u>	<u>\$ 684,662</u>	<u>\$ 34</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 2,271,203	\$ 5,000	\$ —
Accrued expenditures	—	—	—
Interfund payable	4,936,885	—	—
Advances payable	746,779	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 7,954,867</u>	<u>\$ 5,000</u>	<u>\$ —</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ 181,076	\$ 679,662	\$ 34
<b>Committed</b>	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	(6,670,139)	—	—
Total fund balances (deficits)	<u>\$ (6,489,063)</u>	<u>\$ 679,662</u>	<u>\$ 34</u>
Total liabilities and fund balances (deficits)	<u><u>\$ 1,465,804</u></u>	<u><u>\$ 684,662</u></u>	<u><u>\$ 34</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	<b>FY10 SIDEWALK &amp; CURB BOND FUND</b>	<b>FY11 SIDEWALK &amp; CURB BOND FUND</b>	<b>FY12 SIDEWALK &amp; CURB BOND FUND</b>
<b>ASSETS</b>			
Cash and Investments	\$ 889	\$ 538	\$ 48,779
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 889</u></b>	<b><u>\$ 538</u></b>	<b><u>\$ 48,779</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ 889	\$ 538	\$ 48,779
<b>Committed</b>			
<b>Assigned</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<b><u>\$ 889</u></b>	<b><u>\$ 538</u></b>	<b><u>\$ 48,779</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 889</u></b>	<b><u>\$ 538</u></b>	<b><u>\$ 48,779</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	FY13 SIDEWALK & CURB BOND FUND	FY15 SIDEWALK & CURB BOND FUND	FY16 SIDEWALK & CURB BOND FUND
<b>ASSETS</b>			
Cash and Investments	\$ 33,363	\$ 57,725	\$ 11,113
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b><u>\$ 33,363</u></b>	<b><u>\$ 57,725</u></b>	<b><u>\$ 11,113</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ 33,363	\$ 57,725	\$ 11,113
<b>Committed</b>			
<b>Assigned</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<b><u>\$ 33,363</u></b>	<b><u>\$ 57,725</u></b>	<b><u>\$ 11,113</u></b>
Total liabilities and fund balances (deficits)	<b><u>\$ 33,363</u></b>	<b><u>\$ 57,725</u></b>	<b><u>\$ 11,113</u></b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	<u>FY17 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>FY18 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>FY19 SIDEWALK &amp; CURB CONSTRUCTION</u>
<b>ASSETS</b>			
Cash and Investments	\$ 42,935	\$ 18,722	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 42,935</u>	<u>\$ 18,722</u>	<u>\$ —</u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	127,394
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 127,394</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ 42,935	\$ 18,722	\$ —
<b>Committed</b>			
<b>Assigned</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<u>\$ 42,935</u>	<u>\$ 18,722</u>	<u>\$ (127,394)</u>
Total liabilities and fund balances (deficits)	<u>\$ 42,935</u>	<u>\$ 18,722</u>	<u>\$ —</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	<u>FY20 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>FY2021 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>CY2022 SIDEWALK &amp; CURB CONSTRUCTION</u>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ 25,650
Accrued expenditures	—	—	—
Interfund payable	293,979	78,000	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 293,979</u>	<u>\$ 78,000</u>	<u>\$ 25,650</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ —	\$ —	\$ —
<b>Committed</b>			
<b>Assigned</b>			
<b>Unassigned</b>			
	(293,979)	(78,000)	(25,650)
Total fund balances (deficits)	<u>\$ (293,979)</u>	<u>\$ (78,000)</u>	<u>\$ (25,650)</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	MALONEY RANCH SID FUND	RATTLESNAKE SEWER SID FUND	SID 534 LINCOLNWOOD FUND
<b>ASSETS</b>			
Cash and Investments	\$ 763	\$ 11	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 763</u></u>	<u><u>\$ 11</u></u>	<u><u>\$ —</u></u>
<b>LIABILITIES</b>			
Accounts payable	—	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	14
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u><u>—</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 14</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	763	\$ 11	\$ —
<b>Committed</b>	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	—	—	(14)
Total fund balances (deficits)	<u><u>\$ 763</u></u>	<u><u>\$ 11</u></u>	<u><u>\$ (14)</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 763</u></u>	<u><u>\$ 11</u></u>	<u><u>\$ —</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND	SID 540 ENGLAND BLVD FUND
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ 2,220	\$ 2,546
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<b>\$ —</b>	<b>\$ 2,220</b>	<b>\$ 2,546</b>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	4,725	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<b>\$ 4,725</b>	<b>\$ —</b>	<b>\$ —</b>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ —	\$ 2,220	\$ 2,546
<b>Committed</b>			
	—	—	—
<b>Assigned</b>			
	—	—	—
<b>Unassigned</b>			
	(4,725)	—	—
Total fund balances (deficits)	<b>\$ (4,725)</b>	<b>\$ 2,220</b>	<b>\$ 2,546</b>
Total liabilities and fund balances (deficits)	<b>\$ —</b>	<b>\$ 2,220</b>	<b>\$ 2,546</b>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	<u>SID 541 PINEVIEW PARK FUND</u>	<u>MILLER CREEK MITIGATION FUND</u>	<u>MILLER CREEK TWITE CONSTRUCTION</u>
<b>ASSETS</b>			
Cash and Investments	\$ 23,576	\$ 3,526	\$ 1,394
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ 23,576</u>	<u>\$ 3,526</u>	<u>\$ 1,394</u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ 23,576	\$ 3,526	\$ 1,394
<b>Committed</b>			
<b>Assigned</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<u>\$ 23,576</u>	<u>\$ 3,526</u>	<u>\$ 1,394</u>
Total liabilities and fund balances (deficits)	<u><u>\$ 23,576</u></u>	<u><u>\$ 3,526</u></u>	<u><u>\$ 1,394</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	<b>MILLER CREEK MALOHNEY CONSTRUCTION</b>	<b>MILLER CREEK MCCARTHY CONSTRUCTION</b>	<b>SID 548 5TH,6TH &amp; ARTHUR</b>
<b>ASSETS</b>			
Cash and Investments	\$ 10,025	\$ 18,657	\$ 120,649
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 10,025</u></u>	<u><u>\$ 18,657</u></u>	<u><u>\$ 120,649</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ 10,025	\$ 18,657	\$ 120,649
<b>Committed</b>	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	—	—	—
Total fund balances (deficits)	<u><u>\$ 10,025</u></u>	<u><u>\$ 18,657</u></u>	<u><u>\$ 120,649</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 10,025</u></u>	<u><u>\$ 18,657</u></u>	<u><u>\$ 120,649</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY	SID 544 RATTLESNAKE SEWER
<b>ASSETS</b>			
Cash and Investments	\$ 1,292	\$ 79,069	\$ 245
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ 1,292</u></u>	<u><u>\$ 79,069</u></u>	<u><u>\$ 245</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	—	—	—
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ 1,292	\$ 79,069	\$ 245
<b>Committed</b>			
<b>Assigned</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<u><u>\$ 1,292</u></u>	<u><u>\$ 79,069</u></u>	<u><u>\$ 245</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ 1,292</u></u>	<u><u>\$ 79,069</u></u>	<u><u>\$ 245</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	SID 546 PATTEE CREEK DR. TRAFFIC CALMING	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ 70,434	\$ 99,516
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ —</u></u>	<u><u>\$ 70,434</u></u>	<u><u>\$ 99,516</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	320	—	—
Advances payable	806	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u><u>\$ 1,126</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ —	\$ 70,434	\$ 99,516
<b>Committed</b>	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	(1,126)	—	—
Total fund balances (deficits)	<u><u>\$ (1,126)</u></u>	<u><u>\$ 70,434</u></u>	<u><u>\$ 99,516</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ —</u></u>	<u><u>\$ 70,434</u></u>	<u><u>\$ 99,516</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	<u>BUILD GRANT</u>	<u>ARRA ENHANCEMENTS</u>	<u>ARRA HB645</u>
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ —
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	—
Long term loans	—	—	—
Interfund receivable	—	—	—
Advances receivable	—	—	—
Due from other governments	—	—	—
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>
<b>LIABILITIES</b>			
Accounts payable	\$ 895,088	\$ —	\$ —
Accrued expenditures	—	—	—
Interfund payable	44,469	2,498	23,677
Advances payable	—	—	—
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u><u>\$ 939,557</u></u>	<u><u>\$ 2,498</u></u>	<u><u>\$ 23,677</u></u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ —	\$ —	\$ —
<b>Committed</b>	—	—	—
<b>Assigned</b>	—	—	—
<b>Unassigned</b>	(939,557)	(2,498)	(23,677)
Total fund balances (deficits)	<u><u>\$ (939,557)</u></u>	<u><u>\$ (2,498)</u></u>	<u><u>\$ (23,677)</u></u>
Total liabilities and fund balances (deficits)	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

*Continued*

**City of Missoula**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2022**

	WFL MILLER CREEK ROAD	WESTERN FEDERAL LANDS	TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
<b>ASSETS</b>			
Cash and Investments	\$ —	\$ —	\$ 2,310,063
Taxes Receivable	—	—	—
Special Assessments Receivable	—	—	—
Deferred Assessments Receivable	—	—	—
Accounts Receivable	—	—	72,234
Long term loans	—	—	—
Interfund receivable	—	—	445
Advances receivable	—	—	—
Due from other governments	—	—	415,742
Prepaid Items	—	—	—
Inventory of supplies	—	—	—
Total assets	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,798,484</u>
<b>LIABILITIES</b>			
Accounts payable	\$ —	\$ —	\$ 3,196,941
Accrued expenditures	—	—	—
Interfund payable	34	5,711	5,512,981
Advances payable	—	—	752,309
Unearned revenues; taxes and loans receivable	—	—	—
Total liabilities	<u>\$ 34</u>	<u>\$ 5,711</u>	<u>\$ 9,462,231</u>
<b>FUND BALANCES (DEFICITS)</b>			
<b>Restricted</b>			
for Capital Project expenditures	\$ —	\$ —	\$ 1,508,759
<b>Committed</b>			
<b>Assigned</b>			
<b>Unassigned</b>			
Total fund balances (deficits)	<u>\$ (34)</u>	<u>(5,711)</u>	<u>(8,172,506)</u>
Total liabilities and fund balances (deficits)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (6,663,747)</u>

**COMBINING STATEMENT OF  
REVENUE, EXPENDITURES  
AND  
CHANGES IN FUND BALANCE  
FOR NONMAJOR  
  
GOVERNMENTAL  
SPECIAL REVENUE  
FUNDS**

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	PLANNING FUND	PUBLIC SAFETY INFORMATION SYSTEM	IMPACT FEE FUND
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	482,277	15,300	—
Charges for services	—	—	3,481,079
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>482,277</u>	<u>15,300</u>	<u>3,481,079</u>
<b>EXPENDITURES</b>			
Current:			
General Government	495,588	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	86,628	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	2,768	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>582,216</u>	<u>2,768</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>(99,939)</u>	<u>12,532</u>	<u>3,481,079</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	(2,286,616)
Transfers in	391,788	8,700	—
Issuance of long term debt/financed purchases	—	—	—
Total other financing sources (uses)	<u>391,788</u>	<u>8,700</u>	<u>(2,286,616)</u>
<b>Net change in fund balances</b>	<b>291,849</b>	<b>21,232</b>	<b>1,194,463</b>
Fund balances - beginning	(129,239)	52,830	2,776,403
Restatements	—	—	—
Fund balances - beginning restated	<u>(129,239)</u>	<u>52,830</u>	<u>2,776,403</u>
Fund balances - ending	<u>\$ 162,610</u>	<u>\$ 74,062</u>	<u>\$ 3,970,866</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	GEORGE ELMER/ CATTLE DR INTERSECTION	PUBLIC ART FUND	EMPLOYEE HEALTH INSURANCE LEVY
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ 6,724,088
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	600	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>—</b>	<b>600</b>	<b>6,724,088</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	3,664	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	300	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>—</b>	<b>3,964</b>	<b>—</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>—</b>	<b>(3,364)</b>	<b>6,724,088</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	(6,761,952)
Transfers in	—	—	—
Issuance of long term debt/financed purchases	—	—	—
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>(6,761,952)</b>
<b>Net change in fund balances</b>	<b>—</b>	<b>(3,364)</b>	<b>(37,864)</b>
Fund balances - beginning	1	27,269	680,640
Restatements	—	—	—
Fund balances - beginning restated	1	27,269	680,640
<b>Fund balances - ending</b>	<b>\$ 1</b>	<b>\$ 23,905</b>	<b>\$ 642,776</b>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	OPEN SPACE MILL LEVY	CABLE TELEVISION FRANCHISE FUND	DRUG FORFEITURE FUND	BUILDING INSPECTION FUND
<b>REVENUES</b>				
Taxes	\$ 635,638	\$ —	\$ —	\$ —
Licenses and permits	—	685,517	—	2,150,957
Intergovernmental	228	—	—	1,074
Charges for services	—	—	—	26
Fines and forfeitures	—	—	9,219	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>635,866</u>	<u>685,517</u>	<u>9,219</u>	<u>2,152,057</u>
<b>EXPENDITURES</b>				
Current:				
General Government	—	587,023	—	—
Public Safety	—	—	3,947	2,268,318
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	335,366	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	13,672	—	—
Public Safety	—	—	—	1,002
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	35,310	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>370,676</u>	<u>600,695</u>	<u>3,947</u>	<u>2,269,320</u>
Excess (deficiency) of revenues over expenditures	<u>265,190</u>	<u>84,822</u>	<u>5,272</u>	<u>(117,263)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)	(115,251)	(100,000)	—	(1,428)
Transfers in	62,466	—	—	—
Issuance of long term debt/financed purchases	—	—	—	—
Total other financing sources (uses)	<u>(52,785)</u>	<u>(100,000)</u>	<u>—</u>	<u>(1,428)</u>
<b>Net change in fund balances</b>	<b>212,405</b>	<b>(15,178)</b>	<b>5,272</b>	<b>(118,691)</b>
Fund balances - beginning	587,975	37,623	5,640	2,411,262
Restatements	—	—	—	—
Fund balances - beginning restated	<u>587,975</u>	<u>37,623</u>	<u>5,640</u>	<u>2,411,262</u>
Fund balances - ending	<u><u>\$ 800,380</u></u>	<u><u>\$ 22,445</u></u>	<u><u>\$ 10,912</u></u>	<u><u>\$ 2,292,571</u></u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	CITY GRANTS & PROGRAM INCOME FUND	STREET LIGHTING ASSESSMENTS FUND	STREET MAINTENANCE ASSESSMENT FUND
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	224	—	—
Special Assessments	—	371,181	134,841
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>224</b>	<b>371,181</b>	<b>134,841</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	274,055	82,347
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>—</b>	<b>274,055</b>	<b>82,347</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>224</b>	<b>97,126</b>	<b>52,494</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	(49,707)
Transfers in	—	—	—
Issuance of long term debt/financed purchases	—	—	—
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>(49,707)</b>
<b>Net change in fund balances</b>	<b>224</b>	<b>97,126</b>	<b>2,787</b>
Fund balances - beginning	4,970	249,938	3,104
Restatements	—	—	—
Fund balances - beginning restated	<u>4,970</u>	<u>249,938</u>	<u>3,104</u>
Fund balances - ending	<u><u>\$ 5,194</u></u>	<u><u>\$ 347,064</u></u>	<u><u>\$ 5,891</u></u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	WILLOWWOOD PARK MAINTENANCE ASSESSMENT FUND	ROAD DISTRICT #1 FUND	DEVELOPMENT SERVICES - ROAD DISTRICT	PARK DISTRICT #1 FUND
<b>REVENUES</b>				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	6,063	—	298,820
Charges for services	—	1,126,130	—	890,498
Fines and forfeitures	—	—	—	—
Miscellaneous	—	147	—	—
Special Assessments	—	5,734,745	—	3,343,794
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>—</u>	<u>6,867,085</u>	<u>—</u>	<u>4,533,112</u>
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	6,880,184	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	6,717,031
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	31,202	—	17,628
Principal retirement	—	427,330	—	274,339
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	2,770,921	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	97,261
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>—</u>	<u>10,109,637</u>	<u>—</u>	<u>7,106,259</u>
Excess (deficiency) of revenues over	<u>—</u>	<u>(3,242,552)</u>	<u>—</u>	<u>(2,573,147)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)	—	(1,265,265)	—	(678,083)
Transfers in	—	2,447,671	943,597	3,683,571
Issuance of long term debt/financed	—	1,972,793	—	—
Total other financing sources (uses)	<u>—</u>	<u>3,155,199</u>	<u>943,597</u>	<u>3,005,488</u>
<b>Net change in fund balances</b>	<u>—</u>	<u>(87,353)</u>	<u>943,597</u>	<u>432,341</u>
Fund balances - beginning	43	957,309	(945,432)	2,137,167
Restatements	—	—	—	—
Fund balances - beginning restated	43	957,309	(945,432)	2,137,167
Fund balances - ending	<u>\$ 43</u>	<u>\$ 869,956</u>	<u>\$ (1,835)</u>	<u>\$ 2,569,508</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	AFFORDABLE HOUSING TRUST FUND	STATE GAS TAX FUND	LAW ENFORCEME NT BLOCK GRANT FUND	HIDTA FUND
<b>REVENUES</b>				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	2,513,807	122,234	—
Charges for services	—	—	—	37,834
Fines and forfeitures	—	—	—	8,981
Miscellaneous	1,720	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>1,720</u>	<u>2,513,807</u>	<u>122,234</u>	<u>46,815</u>
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	116,525	51,405
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	38,502	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>38,502</u>	<u>—</u>	<u>116,525</u>	<u>51,405</u>
Excess (deficiency) of revenues over expenditures	<u>(36,782)</u>	<u>2,513,807</u>	<u>5,709</u>	<u>(4,590)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)	(36,467)	(1,717,142)	—	—
Transfers in	700,000	—	—	—
Issuance of long term debt/financed purchases	—	—	—	—
Total other financing sources (uses)	<u>663,533</u>	<u>(1,717,142)</u>	<u>—</u>	<u>—</u>
<b>Net change in fund balances</b>	<b>626,751</b>	<b>796,665</b>	<b>5,709</b>	<b>(4,590)</b>
Fund balances - beginning	750,000	1,301,819	(5,935)	468,546
Restatements	—	—	—	—
Fund balances - beginning restated	<u>750,000</u>	<u>1,301,819</u>	<u>(5,935)</u>	<u>468,546</u>
Fund balances - ending	<u><u>\$ 1,376,751</u></u>	<u><u>\$ 2,098,484</u></u>	<u><u>\$ (226)</u></u>	<u><u>\$ 463,956</u></u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	CDBG PROGRAM INCOME ACCOUNT FUND	CDBG FUND	HOME FUND
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	29,370	143,806	388,806
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>29,370</u>	<u>143,806</u>	<u>388,806</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	18,386	143,806	403,806
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>18,386</u>	<u>143,806</u>	<u>403,806</u>
Excess (deficiency) of revenues over expenditures	<u>10,984</u>	<u>—</u>	<u>(15,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(10,984)	—	—
Transfers in	—	—	—
Issuance of long term debt/financed purchases	—	—	—
Total other financing sources (uses)	<u>(10,984)</u>	<u>—</u>	<u>—</u>
<b>Net change in fund balances</b>	<u>—</u>	<u>—</u>	<u>(15,000)</u>
Fund balances - beginning	12,985	(9,107)	8,135
Restatements	—	—	—
Fund balances - beginning restated	<u>12,985</u>	<u>(9,107)</u>	<u>8,135</u>
Fund balances - ending	<u>\$ 12,985</u>	<u>\$ (9,107)</u>	<u>\$ (6,865)</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	CITY HOME PROGRAM INCOME FUND	TRANSPORTATION	FEDERAL TRANSPORTATION FUND
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	305,614	1,239,822	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	2,250	28,776	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>307,864</u>	<u>1,268,598</u>	<u>—</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	1,066,986	—
Public Safety	—	—	—
Public Works	—	111,087	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	1,304,740	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>1,304,740</u>	<u>1,178,073</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>(996,876)</u>	<u>90,525</u>	<u>—</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	(110,160)	—
Transfers in	—	144,396	—
Issuance of long term debt/financed purchases	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>34,236</u>	<u>—</u>
<b>Net change in fund balances</b>	<b>(996,876)</b>	<b>124,761</b>	<b>—</b>
Fund balances - beginning	1,258,114	76,029	14,272
Restatements	—	—	—
Fund balances - beginning restated	<u>1,258,114</u>	<u>76,029</u>	<u>14,272</u>
Fund balances - ending	<u>\$ 261,238</u>	<u>\$ 200,790</u>	<u>\$ 14,272</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	GRANTS & DONATIONS FUND	POLICE GRANTS & DONATIONS	BROWNFIELDS
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	70,059	549,362	329,360
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	35,828	21,700	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>105,887</u>	<u>571,062</u>	<u>329,360</u>
<b>EXPENDITURES</b>			
Current:			
General Government	34,498	—	—
Public Safety	59,432	490,049	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	61,972
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	190	—
Principal retirement	—	42,052	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	23,216	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>93,930</u>	<u>555,507</u>	<u>61,972</u>
Excess (deficiency) of revenues over expenditures	<u>11,957</u>	<u>15,555</u>	<u>267,388</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	22,606	—
Total other financing sources (uses)	<u>—</u>	<u>22,606</u>	<u>—</u>
<b>Net change in fund balances</b>	<u>11,957</u>	<u>38,161</u>	<u>267,388</u>
Fund balances - beginning	259,923	(131,959)	863,246
Restatements	—	—	—
Fund balances - beginning restated	<u>259,923</u>	<u>(131,959)</u>	<u>863,246</u>
Fund balances - ending	<u>\$ 271,880</u>	<u>\$ (93,798)</u>	<u>\$ 1,130,634</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<b>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</b>
<b>REVENUES</b>	
Taxes	\$ 7,359,726
Licenses and permits	2,836,474
Intergovernmental	6,496,002
Charges for services	5,535,567
Fines and forfeitures	18,200
Miscellaneous	91,245
Special Assessments	9,584,561
Investment earnings	—
Gain on disposal of capital assets	—
Total revenues	<b>31,921,775</b>
<b>EXPENDITURES</b>	
Current:	
General Government	2,184,096
Public Safety	2,989,676
Public Works	7,347,673
Public Health	—
Social & Economic Services	—
Cultural & Recreation	7,142,689
Housing & Community Development	1,971,212
Conservation of Natural Resources	—
Miscellaneous	—
Debt service:	
Interest	49,020
Principal retirement	743,721
Capital outlay:	
General Government	13,672
Public Safety	26,986
Public Works	2,770,921
Public Health	—
Social & Economic Services	—
Cultural & Recreation	132,871
Housing & Community Development	—
Conservation of Natural Resources	—
Miscellaneous	—
Total expenditures	<b>25,372,537</b>
Excess (deficiency) of revenues over expenditures	<b>6,549,238</b>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers (out)	(13,133,055)
Transfers in	8,382,189
Issuance of long term debt/Issuance of long term	1,995,399
Total other financing sources (uses)	<b>(2,755,467)</b>
<b>Net change in fund balances</b>	<b>3,793,771</b>
Fund balances - beginning	13,723,572
Restatements	—
Fund balances - beginning restated	<b>13,723,572</b>
Fund balances - ending	<b>\$ 17,517,343</b>

COMBINING STATEMENT OF  
REVENUES, EXPENDITURES  
AND  
CHANGES IN FUND BALANCE

FOR NONMAJOR  
GOVERNMENTAL  
DEBT SERVICE FUNDS

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID REVOLVING FUND	Series 2013A AQUATICS REFUNDING BOND	Series 2013A GO REFUNDING BOND	2004 REFUNDING BONDS DEBT SERVICE
<b>REVENUES</b>				
Taxes	\$ —	\$ 570,468	\$ 419,488	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital	—	—	—	—
Total revenues	—	570,468	419,488	—
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	28,990	46,288	—
Principal retirement	—	545,000	375,000	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	573,990	421,288	—
Excess (deficiency) of revenues over expenditures	—	(3,522)	(1,800)	—
<b>OTHER FINANCING SOURCES</b>				
Transfers (out)	(46,174)	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/	—	—	—	—
Total other financing sources	(46,174)	—	—	—
Net change in fund balances	(46,174)	(3,522)	(1,800)	—
Fund balances - beginning	363,207	(33,858)	(187,254)	(1,432)
Restatements	—	—	—	—
Fund balances - beginning	363,207	(33,858)	(187,254)	(1,432)
Fund balances - ending	\$ 317,033	\$ (37,380)	\$ (189,054)	\$ (1,432)

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>NEW FIRE STATION GO BOND FUND</u>	<u>SIDEWALK &amp; CURB WARRANTS FUND</u>	<u>FY99 SIDEWALK &amp; CURB DEBT SERVICE FUND</u>	<u>FY00 SIDEWALK &amp; CURB DEBT SERVICE FUND</u>
<b>REVENUES</b>				
Taxes	\$ —	\$ —	\$ —	—
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	—	—	—	—
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	—	—	—	—
Excess (deficiency) of revenues over expenditures	—	—	—	—
<b>OTHER FINANCING SOURCES</b>				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/Issuance	—	—	—	—
Total other financing sources (uses)	—	—	—	—
Net change in fund balances	—	—	—	—
Fund balances - beginning	(154,011)	1,324	—	—
Restatements	—	—	—	—
Fund balances - beginning restated	(154,011)	1,324	—	—
Fund balances - ending	<u>\$ (154,011)</u>	<u>\$ 1,324</u>	<u>\$ —</u>	<u>\$ —</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	JUDGMENT LEVIES	FY02 SIDEWALK & CURB DEBT SERVICE FUND	FY04 SIDEWALK CURB DEBT	SID 433 DEBT SERVICE FUND
<b>REVENUES</b>				
Taxes	\$	—	—	\$
Licenses and permits		—	—	—
Intergovernmental		—	—	—
Charges for services		—	—	—
Fines and forfeitures		—	—	—
Miscellaneous		—	—	—
Special Assessments		—	—	—
Investment earnings		—	—	—
Gain on disposal of capital assets		—	—	—
Total revenues		—	—	—
<b>EXPENDITURES</b>				
Current:				
General Government		—	—	—
Public Safety		—	—	—
Public Works		—	—	—
Public Health		—	—	—
Social & Economic Services		—	—	—
Cultural & Recreation		—	—	—
Housing & Community Development		—	—	—
Conservation of Natural Resources		—	—	—
Miscellaneous		—	—	—
Debt service:				
Interest		—	—	—
Principal retirement		—	—	—
Capital outlay:				
General Government		—	—	—
Public Safety		—	—	—
Public Works		—	—	—
Public Health		—	—	—
Social & Economic Services		—	—	—
Cultural & Recreation		—	—	—
Housing & Community Development		—	—	—
Conservation of Natural Resources		—	—	—
Miscellaneous		—	—	—
Total expenditures		—	—	—
Excess (deficiency) of revenues over expenditures		—	—	—
<b>OTHER FINANCING SOURCES</b>				
Transfers (out)		—	—	—
Transfers in		—	—	—
Issuance of long term debt/Issuance		—	—	—
Total other financing sources (uses)		—	—	—
Net change in fund balances		—	—	—
Fund balances - beginning	31	350	(3,627)	—
Restatements	—	—	—	—
Fund balances - beginning restated	31	350	(3,627)	—
Fund balances - ending	\$ 31	\$350	\$ (3,627)	\$ —

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>FY 05 SIDEWALK AND CURB FUND</u>	<u>FY 06 SIDEWALK AND CURB FUND</u>	<u>FY07 SIDEWALK AND CURB FUND</u>
<b>REVENUES</b>			
Taxes	\$	\$	\$
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	18,919
Investment earnings	171	308	108
Gain on disposal of capital assets	—	—	—
Total revenues	<u>171</u>	<u>308</u>	<u>19,027</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	4,945
Principal retirement	—	—	15,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>19,945</u>
Excess (deficiency) of revenues over expenditures	<u>171</u>	<u>308</u>	<u>(918)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	171	308	(918)
Fund balances - beginning	64,225	100,649	14,927
Restatements	—	—	—
Fund balances - beginning restated	64,225	100,649	14,927
Fund balances - ending	<u>\$ 64,396</u>	<u>\$ 100,957</u>	<u>\$ 14,009</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SERIES 2008A SIDEWALK AND CURB FUND	SERIES 2009 SIDEWALK AND CURB FUND	SERIES 2010 SIDEWALK AND CURB FUND
<b>REVENUES</b>			
Taxes	\$	\$	\$
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	15,666	14,942	26,441
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>15,666</u>	<u>14,942</u>	<u>26,441</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	4,520	7,150	11,470
Principal retirement	10,000	15,000	20,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>14,520</u>	<u>22,150</u>	<u>31,470</u>
Excess (deficiency) of revenues over expenditures	<u>1,146</u>	<u>(7,208)</u>	<u>(5,029)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	1,146	(7,208)	(5,029)
Fund balances - beginning	18,638	102,034	30,409
Restatements	—	—	—
Fund balances - beginning restated	<u>18,638</u>	<u>102,034</u>	<u>30,409</u>
Fund balances - ending	<u>\$ 19,784</u>	<u>\$ 94,826</u>	<u>\$ 25,380</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>FY12 S/C DEBT SERVICE FUND</u>	<u>FY13 SIDEWALK/ CURB DEBT SERVICE FUND</u>	<u>FY15 SIDEWALK/ CURB DEBT SERVICE FUND</u>
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	48,040	33,199	48,297
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>48,040</u>	<u>33,199</u>	<u>48,297</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	15,005	5,383	17,264
Principal retirement	35,000	27,000	32,900
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>50,005</u>	<u>32,383</u>	<u>50,164</u>
Excess (deficiency) of revenues over expenditures	<u>(1,965)</u>	<u>816</u>	<u>(1,867)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	(1,965)	816	(1,867)
Fund balances - beginning	7,065	(20,806)	24,575
Restatements	—	—	—
Fund balances - beginning restated	7,065	(20,806)	24,575
Fund balances - ending	<u>\$ 5,100</u>	<u>\$ (19,990)</u>	<u>\$ 22,708</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY16 SIDEWALK/ CURB DEBT SERVICE	FY17 SIDEWALK/ CURB DEBT SERVICE	FY18 SIDEWALK/ CURB DEBT SERVICE
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	25,604	34,337	34,626
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>25,604</u>	<u>34,337</u>	<u>34,626</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	10,939	11,097	14,896
Principal retirement	21,424	20,648	15,000
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>32,363</u>	<u>31,745</u>	<u>29,896</u>
Excess (deficiency) of revenues over expenditures	<u>(6,759)</u>	<u>2,592</u>	<u>4,730</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(6,759)	2,592	4,730
Fund balances - beginning	(11,523)	30,083	20,941
Restatements	—	—	—
Fund balances - beginning restated	(11,523)	30,083	20,941
Fund balances - ending	<u>\$ (18,282)</u>	<u>\$ 32,675</u>	<u>\$ 25,671</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>SID 498 DEBT SERVICE FUND</u>	<u>SID 501 DEBT SERVICE FUND</u>	<u>SID 503 DEBT SERVICE FUND</u>	<u>SID 510 DEBT SERVICE FUND</u>
<b>REVENUES</b>				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	—	—	549
Gain on disposal of capital assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>549</u>
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>549</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/Issuance	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	—	—	549
Fund balances - beginning	—	—	—	121,672
Restatements	—	—	—	—
Fund balances - beginning restated	—	—	—	121,672
Fund balances - ending	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 122,221</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>SID 511 DEBT SERVICE FUND</u>	<u>SID 512 DEBT SERVICE FUND</u>	<u>SID 517 DEBT SERVICE FUND</u>	<u>SID 520 DEBT SERVICE FUND</u>
<b>REVENUES</b>				
Taxes	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	—	—	—	—
Investment earnings	—	38	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>—</u>	<u>38</u>	<u>—</u>	<u>—</u>
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	—	—	—	—
Principal retirement	—	—	—	—
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community Development	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>—</u>	<u>38</u>	<u>—</u>	<u>—</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/Issuance	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	—	38	—	—
Fund balances - beginning	—	203,744	—	88,425
Restatements	—	—	—	—
Fund balances - beginning restated	—	203,744	—	88,425
Fund balances - ending	<u>\$ —</u>	<u>\$ 203,782</u>	<u>—</u>	<u>\$ 88,425</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>SID 524 DEBT SERVICE FUND</u>	<u>SID 525 DEBT SERVICE FUND</u>	<u>SID 526 DEBT SERVICE FUND</u>	<u>SID 532 DEBT SERVICE FUND</u>
<b>REVENUES</b>				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	197,048	439	178	24,239
Investment earnings	1,743	578	817	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>198,791</u>	<u>1,017</u>	<u>995</u>	<u>24,239</u>
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	20,420	—	—	4,438
Principal retirement	285,000	—	—	25,000
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>305,420</u>	<u>—</u>	<u>—</u>	<u>29,438</u>
Excess (deficiency) of revenues over expenditures	<u>(106,629)</u>	<u>1,017</u>	<u>995</u>	<u>(5,199)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/	—	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	<u>(106,629)</u>	<u>1,017</u>	<u>995</u>	<u>(5,199)</u>
Fund balances - beginning	295,957	228,753	(261,466)	(9,964)
Restatements	—	—	—	—
Fund balances - beginning restated	<u>295,957</u>	<u>228,753</u>	<u>(261,466)</u>	<u>(9,964)</u>
Fund balances - ending	<u>\$ 189,328</u>	<u>\$ 229,770</u>	<u>\$ (260,471)</u>	<u>\$ (15,163)</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>GILBERT ST SEWER SID DEBT FUND</u>	<u>LINCOLNWOOD SEWER PHASE I DEBT FUND</u>	<u>SLANT STREET TRAFFIC CALMING FUND</u>	<u>LINCOLNWOOD SEWER PHASE II DEBT FUND</u>
<b>REVENUES</b>				
Taxes	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—
Intergovernmental	—	—	—	—
Charges for services	—	—	—	—
Fines and forfeitures	—	—	—	—
Miscellaneous	—	—	—	—
Special Assessments	9,172	12,608	—	22,204
Investment earnings	—	—	—	—
Gain on disposal of capital assets	—	—	—	—
Total revenues	<u>9,172</u>	<u>12,608</u>	<u>—</u>	<u>22,204</u>
<b>EXPENDITURES</b>				
Current:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Debt service:				
Interest	2,326	2,924	—	5,082
Principal retirement	16,000	16,000	—	26,000
Capital outlay:				
General Government	—	—	—	—
Public Safety	—	—	—	—
Public Works	—	—	—	—
Public Health	—	—	—	—
Social & Economic Services	—	—	—	—
Cultural & Recreation	—	—	—	—
Housing & Community	—	—	—	—
Conservation of Natural Resources	—	—	—	—
Miscellaneous	—	—	—	—
Total expenditures	<u>18,326</u>	<u>18,924</u>	<u>—</u>	<u>31,082</u>
Excess (deficiency) of revenues over expenditures	<u>(9,154)</u>	<u>(6,316)</u>	<u>—</u>	<u>(8,878)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers (out)	—	—	—	—
Transfers in	—	—	—	—
Issuance of long term debt/	—	—	—	—
Total other financing sources	—	—	—	—
Net change in fund balances	(9,154)	(6,316)	—	(8,878)
Fund balances - beginning	1,772	32,841	—	76,346
Restatements	—	—	—	—
Fund balances - beginning restated	1,772	32,841	—	76,346
Fund balances - ending	<u>\$ (7,382)</u>	<u>\$ 26,525</u>	<u>\$ —</u>	<u>\$ 67,468</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>SID 540 DEBT SERVICE FUND</u>	<u>SID 541 DEBT SERVICE FUND</u>	<u>SID 543 DEBT SERVICE FUND</u>
<b>REVENUES</b>			
Taxes	\$	\$	\$
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	70,144	51,875	—
Investment earnings	12	128	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>70,156</u>	<u>52,003</u>	—
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	32,064	20,680	—
Principal retirement	90,000	40,000	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>122,064</u>	<u>60,680</u>	—
Excess (deficiency) of revenues over expenditures	<u>(51,908)</u>	<u>(8,677)</u>	—
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
Total other financing sources (uses)	—	—	—
Net change in fund balances	(51,908)	(8,677)	—
Fund balances - beginning	218,699	39,016	22,451
Restatements	—	—	—
Fund balances - beginning restated	218,699	39,016	22,451
Fund balances - ending	<u>\$ 166,791</u>	<u>\$ 30,339</u>	<u>\$ 22,451</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>SID 544 DEBT SERVICE FUND</u>	<u>SID 545 DEBT SERVICE FUND</u>	<u>SID 548-5TH 6TH &amp; ARTHUR DEBT SERVICE FUND</u>
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	127,860	—	—
Investment earnings	365	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>128,225</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	35,879	—	1,500
Principal retirement	103,500	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>139,379</b>	<b>—</b>	<b>1,500</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(11,154)</b>	<b>—</b>	<b>(1,500)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(11,154)	—	(1,500)
Fund balances - beginning	234,579	201	60,666
Restatements	—	—	—
Fund balances - beginning restated	234,579	201	60,666
<b>Fund balances - ending</b>	<b>\$ 223,425</b>	<b>\$ 201</b>	<b>\$ 59,166</b>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 549 HILLVIEW WAY DEBT SERVICE FUND	TOTAL NONMAJOR DEBT SERVICE FUNDS
<b>REVENUES</b>		
Taxes	\$ —	<b>989,956</b>
Licenses and permits	—	—
Intergovernmental	—	—
Charges for services	—	—
Fines and forfeitures	—	—
Miscellaneous	—	—
Special Assessments	110,727	<b>926,564</b>
Investment earnings	—	<b>4,817</b>
Gain on disposal of capital assets	—	—
Total revenues	<b>110,727</b>	<b>1,921,337</b>
<b>EXPENDITURES</b>		
Current:		
General Government	—	—
Public Safety	—	—
Public Works	—	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Debt service:		
Interest	65,204	<b>368,464</b>
Principal retirement	110,000	<b>1,843,472</b>
Capital outlay:		
General Government	—	—
Public Safety	—	—
Public Works	—	—
Public Health	—	—
Social & Economic Services	—	—
Cultural & Recreation	—	—
Housing & Community Development	—	—
Conservation of Natural Resources	—	—
Miscellaneous	—	—
Total expenditures	<b>175,204</b>	<b>2,211,936</b>
Excess (deficiency) of revenues over expenditures	<b>(64,477)</b>	<b>(290,599)</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers (out)	—	<b>(46,174)</b>
Transfers in	—	—
Issuance of long term debt/Issuance of long term debt/financed	—	—
Total other financing sources (uses)	<b>(46,174)</b>	
Net change in fund balances	<b>(64,477)</b>	<b>(336,773)</b>
Fund balances - beginning	(129,236)	<b>1,590,404</b>
Restatements	—	—
Fund balances - beginning restated	<b>(129,236)</b>	<b>1,590,404</b>
Fund balances - ending	<b>\$ (193,713)</b>	<b>\$ 1,253,631</b>

COMBINING STATEMENT OF  
REVENUES, EXPENDITURES  
AND  
CHANGES IN FUND BALANCE

FOR NONMAJOR  
GOVERNMENTAL  
CAPITAL PROJECT FUNDS

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>CAPITAL IMPROVEMENT PROGRAM FUND</u>	<u>1997 G O BOND OPEN SPACE PURCHASE</u>	<u>FY07 SIDEWALK &amp; CURB BOND FUND</u>
<b>REVENUES</b>			
Taxes and assessments	\$ 902,869	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	462,500	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	2,237,387	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>3,140,256</b>	<b>462,500</b>	<b>—</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	11,428	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	288,168	—	—
Principal retirement	1,533,187	—	—
Capital outlay:			
General Government	1,246,881	—	—
Public Safety	1,916,319	—	—
Public Works	2,309,483	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	3,209,952	5,000	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>10,515,418</b>	<b>5,000</b>	<b>—</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(7,375,162)</b>	<b>457,500</b>	<b>—</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(300,180)	—	—
Contributions	170,000	—	—
Transfers in	4,063,517	—	—
Issuance of long term debt/Issuance of long term	5,256,695	—	—
<b>Total other financing sources (uses)</b>	<b>9,190,032</b>	<b>—</b>	<b>—</b>
<b>Net change in fund balances</b>	<b>1,814,870</b>	<b>457,500</b>	<b>—</b>
Fund balances - beginning	(8,303,933)	222,162	34
Restatements	—	—	—
Fund balances - beginning restated	<u>(8,303,933)</u>	<u>222,162</u>	<u>34</u>
Fund balances - ending	<u>\$ (6,489,063)</u>	<u>\$ 679,662</u>	<u>\$ 34</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>FY10 SIDEWALK &amp; CURB BOND FUND</u>	<u>FY11 SIDEWALK &amp; CURB BOND FUND</u>	<u>FY12 SIDEWALK &amp; CURB BOND FUND</u>
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net change in fund balances</b>			
Fund balances - beginning	889	538	48,779
Restatements	—	—	—
Fund balances - beginning restated	<u>889</u>	<u>538</u>	<u>48,779</u>
<b>Fund balances - ending</b>	<b><u>\$ 889</u></b>	<b><u>\$ 538</u></b>	<b><u>\$ 48,779</u></b>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>FY13 SIDEWALK &amp; CURB BOND FUND</u>	<u>FY15 SIDEWALK &amp; CURB BOND FUND</u>	<u>FY16 SIDEWALK &amp; CURB BOND FUND</u>
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>Total expenditures</b>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Excess (deficiency) of revenues over expenditures	—	—	—
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>Total other financing sources (uses)</b>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>Net change in fund balances</b>			
Fund balances - beginning	33,363	57,725	11,113
Restatements	—	—	—
Fund balances - beginning restated	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>Fund balances - ending</b>	<b>\$ 33,363</b>	<b>\$ 57,725</b>	<b>\$ 11,113</b>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>FY17 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>FY18 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>FY19 SIDEWALK &amp; CURB CONSTRUCTION</u>
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>—</u>	<u>—</u>	<u>—</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	<u>—</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net change in fund balances</b>	<u>—</u>	<u>—</u>	<u>—</u>
Fund balances - beginning	42,935	18,722	(127,394)
Restatements	—	—	—
Fund balances - beginning restated	<u>42,935</u>	<u>18,722</u>	<u>(127,394)</u>
Fund balances - ending	<u>\$ 42,935</u>	<u>\$ 18,722</u>	<u>\$ (127,394)</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>FY20 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>FY21 SIDEWALK &amp; CURB CONSTRUCTION</u>	<u>CY2022 SIDEWALK/ CURB</u>
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	51,800	25,650
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>—</b>	<b>51,800</b>	<b>25,650</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>—</b>	<b>(51,800)</b>	<b>(25,650)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
issuance of long term debt/issuance of long term debt/financed purchases	—	—	—
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net change in fund balances</b>	<b>—</b>	<b>(51,800)</b>	<b>(25,650)</b>
Fund balances - beginning	(293,979)	(26,200)	—
Restatements	—	—	—
Fund balances - beginning restated	<u>(293,979)</u>	<u>(26,200)</u>	—
Fund balances - ending	<u>\$ (293,979)</u>	<u>\$ (78,000)</u>	<u>\$ (25,650)</u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>MALONEY RANCH SID FUND</u>	<u>RATTLESNAKE SEWER SID FUND</u>	<u>SID 534 LINCOLNWOOD FUND</u>
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net change in fund balances</b>			
Fund balances - beginning	763	11	(14)
Restatements	—	—	—
Fund balances - beginning restated	763	11	(14)
<b>Fund balances - ending</b>	<b>\$ 763</b>	<b>\$ 11</b>	<b>\$ (14)</b>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SLANT STREET TRAFFIC CALMING FUND	SID536 LINCOLNWOOD SEWER PHASE II FUND	SID 540 ENGLAND BLVD FUND
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	—	—	—
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net change in fund balances</b>	<b>—</b>	<b>—</b>	<b>—</b>
Fund balances - beginning	(4,725)	2,220	2,546
Restatements	—	—	—
Fund balances - beginning restated	(4,725)	2,220	2,546
<b>Fund balances - ending</b>	<b>\$ (4,725)</b>	<b>\$ 2,220</b>	<b>\$ 2,546</b>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 541 PINEVIEW PARK FUND	MILLER CREEK MITIGATION FUND	MILLER CREEK TWITE CONSTRUCTION
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Total expenditures	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Excess (deficiency) of revenues over expenditures	—	—	—
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Total other financing sources (uses)	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>Net change in fund balances</b>			
Fund balances - beginning	23,576	3,526	1,394
Restatements	—	—	—
Fund balances - beginning restated	23,576	3,526	1,394
Fund balances - ending	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	\$ 23,576	\$ 3,526	\$ 1,394

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>MILLER CREEK MALOHNEY CONSTRUCTION</u>	<u>MILLER CREEK MCCARTHY CONSTRUCTION</u>	<u>SID 548 5TH,6TH &amp; ARTHUR</u>
<b>REVENUES</b>			
Taxes and assessments	\$	\$	\$
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	<u>—</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net change in fund balances</b>			
Fund balances - beginning	10,025	18,657	120,649
Restatements	—	—	—
Fund balances - beginning restated	<u>10,025</u>	<u>18,657</u>	<u>120,649</u>
Fund balances - ending	<u><u>\$ 10,025</u></u>	<u><u>\$ 18,657</u></u>	<u><u>\$ 120,649</u></u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	MALONEY/TWITE MILLER CR FUND	SID 549 HILLVIEW WAY	SID 544 RATTLESNAKE SEWER
<b>REVENUES</b>			
Taxes and assessments	\$	\$	\$
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>—</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	—	—	—
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	<u>—</u>	<u>—</u>	<u>—</u>
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net change in fund balances</b>			
Fund balances - beginning	1,292	79,069	245
Restatements	—	—	—
Fund balances - beginning restated	<u>1,292</u>	<u>79,069</u>	<u>245</u>
Fund balances - ending	<u><u>\$ 1,292</u></u>	<u><u>\$ 79,069</u></u>	<u><u>\$ 245</u></u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 546 PATTEE CREEK DR. TRAFFIC CALMING	STORMWATER OUTFALL RETROFITS	WAYFINDING PROJECT
<b>REVENUES</b>			
Taxes and assessments	\$	\$	\$
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Total expenditures	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Excess (deficiency) of revenues over expenditures	—	—	—
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	—	—	—
Issuance of long term debt/Issuance of long term	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Total other financing sources (uses)	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
<b>Net change in fund balances</b>	—	—	—
Fund balances - beginning	(1,126)	70,434	99,516
Restatements	—	—	—
Fund balances - beginning restated	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
Fund balances - ending	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	BUILD GRANT	ARRA ENHANCEMENTS	ARRA HB645
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	4,500	—	—
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
Total revenues	<u>4,500</u>	<u>—</u>	<u>—</u>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	—
Principal retirement	—	—	—
Capital outlay:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	1,314,324	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Total expenditures	<u>1,314,324</u>	<u>—</u>	<u>—</u>
Excess (deficiency) of revenues over expenditures	<u>(1,309,824)</u>	<u>—</u>	<u>—</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	—
Transfers in	1,250,000	—	—
Issuance of long term debt/Issuance of long term	—	—	—
Total other financing sources (uses)	<u>1,250,000</u>	<u>—</u>	<u>—</u>
<b>Net change in fund balances</b>	<b>(59,824)</b>	<b>—</b>	<b>—</b>
Fund balances - beginning	(879,733)	(2,498)	(23,677)
Restatements	—	—	—
Fund balances - beginning restated	<u>(879,733)</u>	<u>(2,498)</u>	<u>(23,677)</u>
Fund balances - ending	<u><u>\$ (939,557)</u></u>	<u><u>\$ (2,498)</u></u>	<u><u>\$ (23,677)</u></u>

*Continued*

**City of Missoula**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<u>WFL MILLER CREEK ROAD</u>	<u>WESTERN FEDERAL LANDS</u>	<u>TOTAL NONMAJOR CAPITAL PROJECTS FUNDS</u>
<b>REVENUES</b>			
Taxes and assessments	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	—	—	1,365,369
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	2,241,887
Special Assessments	—	—	—
Investment earnings	—	—	—
Gain on disposal of capital assets	—	—	—
<b>Total revenues</b>	<b>—</b>	<b>—</b>	<b>3,607,256</b>
<b>EXPENDITURES</b>			
Current:			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	11,428
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt service:			
Interest	—	—	288,168
Principal retirement	—	—	1,533,187
Capital outlay:			
General Government	—	—	1,246,881
Public Safety	—	—	1,916,319
Public Works	—	—	3,701,257
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	3,214,952
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
<b>Total expenditures</b>	<b>—</b>	<b>—</b>	<b>11,912,192</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>—</b>	<b>—</b>	<b>(8,304,936)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	—	—	(300,180)
Transfers in	—	—	5,313,517
Issuance of long term debt/Issuance of long term	—	—	5,256,695
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>—</b>	<b>10,440,032</b>
<b>Net change in fund balances</b>	<b>—</b>	<b>—</b>	<b>2,135,096</b>
Fund balances - beginning	(34)	(5,711)	(8,798,843)
Restatements	—	—	—
Fund balances - beginning restated	(34)	(5,711)	(8,798,843)
<b>Fund balances - ending</b>	<b>\$ (34)</b>	<b>\$ (5,711)</b>	<b>\$ (6,663,747)</b>

COMBINING STATEMENTS  
FOR NONMAJOR  
PROPRIETARY  
FUNDS

## **NONMAJOR PROPRIETARY FUNDS**

### **FUND DESCRIPTIONS**

Non-major Proprietary Funds are used for operations (a) that are financed and operated in a manner similar to private business enterprise—when the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Civic Stadium – This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Aquatics - This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Storm Water Fund - The Storm Water Division manages and monitors storm water system infrastructure, monitors discharge of rain and snow runoff into local waterways, monitors and maintains storm drains and outfalls, provides education in an effort to prevent pollutant discharge into the storm water system, monitors and maintains the levees, and ensures the City's storm water system complies with state and federal water quality standards.

**City of Missoula**  
**Combining Statement of Net Position**  
**Non-Major Proprietary Funds**

**June 30, 2022**

	Civic Stadium	Storm Water Utility	Aquatics	Total Nonmajor Enterprise Funds
<b>ASSETS</b>				
<u>Current assets:</u>				
Cash and Investments	\$ 27,358	\$ 50	\$ 4,152	\$ 31,560
Due from other governments	—	367,013	—	367,013
Accounts Receivable	10,000	256,633	—	266,633
Leases Receivable, current portion	87,854	—	—	87,854
Interest Receivable	15,176	—	—	15,176
Advances receivable	21,403	—	—	21,403
Inventory of supplies	—	—	65,892	65,892
Prepaid items	—	6,131	6,575	12,706
Total current assets	161,791	629,827	76,619	868,237
<u>Noncurrent assets:</u>				
Cash and Investments	—	13,106	—	13,106
Leases Receivable, noncurrent portion	1,372,199	—	—	1,372,199
Art	—	—	65,229	65,229
Intangibles	—	358,501	—	358,501
Construction work in progress	—	130,481	—	130,481
Buildings	—	—	12,521,966	12,521,966
Improvements other than buildings	3,555,000	1,891,886	1,389,855	6,836,741
Machinery and equipment	—	86,029	265,031	351,060
Machinery and equipment - right to use - leased	—	48,286	—	48,286
Allowance for depreciation	(1,303,500)	(157,326)	(6,941,504)	(8,402,330)
Total noncurrent assets	<u>3,623,699</u>	<u>2,370,963</u>	<u>7,300,577</u>	<u>13,295,239</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Deferred Outflow of Resources	—	82,861	191,254	274,115
Total Assets & Deferred Outflows of Resources	<u>3,785,490</u>	<u>3,083,651</u>	<u>7,568,450</u>	<u>14,437,591</u>
<b>LIABILITIES</b>				
<u>Current liabilities:</u>				
Long-term liabilities - due within one year	43,060	50,156	—	93,216
Accrued expenses	—	13,215	45,468	58,683
Interfund payable	—	61,948	196,817	258,765
Leases payable	—	47,080	—	47,080
Interest payable	—	244	—	244
Accounts payable	—	126,791	94,860	221,651
Compensated absences payable	—	4,597	29,255	33,852
Total current liabilities	<u>43,060</u>	<u>304,031</u>	<u>366,400</u>	<u>713,491</u>
<u>Noncurrent liabilities:</u>				
Long-term liabilities - due in more than one year	1,285,406	1,059,402	—	2,344,808
Other post employment benefits	—	46,003	74,057	120,060
Net pension liability	—	177,378	447,928	625,306
Long-term portion of compensated absences	—	11,125	96,809	107,934
Total noncurrent liabilities	<u>1,285,406</u>	<u>1,293,908</u>	<u>618,794</u>	<u>3,198,108</u>
Total liabilities	<u>1,328,466</u>	<u>1,597,939</u>	<u>985,194</u>	<u>3,911,599</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	—	96,999	227,067	324,066
Deferred Inflows of Resources - leases	<u>1,462,898</u>	<u>—</u>	<u>—</u>	<u>1,462,898</u>
Total deferred inflows of resources	<u>1,462,898</u>	<u>96,999</u>	<u>227,067</u>	<u>1,786,964</u>
Total liabilities and deferred inflows of resources	<u>2,791,364</u>	<u>1,694,938</u>	<u>1,212,261</u>	<u>5,698,563</u>
<b>NET POSITION</b>				
Net investment in capital assets	923,034	1,200,013	7,300,577	9,423,624
Restricted for:				
Debt Service	—	13,106	—	13,106
Unrestricted	<u>71,092</u>	<u>175,594</u>	<u>(944,388)</u>	<u>(697,702)</u>
Total net position	<u>994,126</u>	<u>1,388,713</u>	<u>6,356,189</u>	<u>8,739,028</u>

**City of Missoula**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Non-Major Proprietary Funds**  
**June 30, 2022**

	<u>Civic Stadium</u>	<u>Storm Water Utility</u>	<u>Aquatics</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>Operating Revenues</b>				
Intergovernmental	\$ —	\$ 407,315	\$ 41,476	\$ 448,791
Charges for services	—	1,361,873	1,100,112	2,461,985
Miscellaneous	19,743	—	441	20,184
<b>Total operating revenues</b>	<b>19,743</b>	<b>1,769,188</b>	<b>1,142,029</b>	<b>2,930,960</b>
<b>Operating Expenses</b>				
Maintenance and operations	—	262,187	487,073	749,260
Personal services	—	558,957	973,105	1,532,062
Fixed charges	—	15,769	37,494	53,263
Depreciation	118,500	63,341	488,494	670,335
<b>Total operating expenses</b>	<b>118,500</b>	<b>900,254</b>	<b>1,986,166</b>	<b>3,004,920</b>
Operating income (loss)	(98,757)	868,934	(844,137)	(73,960)
<b>Non-operating revenues (expenses)</b>				
Interest revenue	22,588	—	—	22,588
Debt service interest expense	(70,996)	(19,241)	—	(90,237)
<b>Total nonoperating revenues (expenses)</b>	<b>(48,408)</b>	<b>(19,241)</b>	<b>—</b>	<b>(67,649)</b>
Income (loss) before contributions and transfers	(147,165)	849,693	(844,137)	(141,609)
<b>Contributions &amp; Transfers</b>				
Contributions	—	30,910	—	30,910
Transfers in	—	6,000	281,000	287,000
Transfers (out)	—	(197,387)	—	(197,387)
<b>Net Contributions and Transfers</b>	<b>—</b>	<b>(160,477)</b>	<b>281,000</b>	<b>120,523</b>
Change in net position	(147,165)	689,216	(563,137)	(21,086)
<b>Total net position - beginning</b>	<b>1,141,291</b>	<b>699,497</b>	<b>6,919,326</b>	<b>8,760,114</b>
Restatements	—	—	—	—
<b>Fund balances - beginning restated</b>	<b>1,141,291</b>	<b>699,497</b>	<b>6,919,326</b>	<b>8,760,114</b>
<b>Total net position - ending</b>	<b>\$ 994,126</b>	<b>\$ 1,388,713</b>	<b>\$ 6,356,189</b>	<b>\$ 8,739,028</b>

**City of Missoula**  
**Combining Statement of Cash Flows**  
**Non-Major Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Civic Stadium	Storm Water Utility	Aquatics	Total Non Major Enterprise funds
<b>Cash Flows from Operating Activities:</b>				
Payments to employees	\$ —	\$ (492,298)	\$ (829,256)	\$ (1,321,554)
Cash receipts from customers	(9,027)	1,322,257	1,100,112	2,413,342
Payments to suppliers	—	(515,855)	(496,259)	(1,012,114)
Other receipts	19,743	40,302	41,917	101,962
Net cash provided (used) by operating activities	<u>10,716</u>	<u>354,406</u>	<u>(183,486)</u>	<u>181,636</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>				
Transfers to other funds	—	(197,387)	—	(197,387)
Transfers from other funds	—	6,000	281,000	287,000
Payments on short term loans to other funds	—	(384,004)	(93,362)	(477,366)
Net cash provided by noncapital financing activities	<u>—</u>	<u>(575,391)</u>	<u>187,638</u>	<u>(387,753)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Principal paid on debt	50,548	1,109,558	—	1,160,106
Interest paid on debt	(70,996)	(18,457)	—	(89,453)
Principal paid on lease liabilities	—	—	—	—
Interest paid on lease liabilities	—	—	—	—
Proceeds from lease receivables	(1,452,641)	—	—	(1,452,641)
Acquisition and construction of capital assets	—	(863,541)	—	(863,541)
Deferred Inflow of resources leases	1,462,898	—	—	1,462,898
Net cash used by capital and related financing activities	<u>(10,191)</u>	<u>227,560</u>	<u>—</u>	<u>217,369</u>
<b>Cash Flows from Investing Activities:</b>				
Interest on investments	—	—	—	—
Net cash provided by investing activities	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net increase (decrease) in cash and cash equivalents	525	6,575	4,152	11,252
Balances - beginning of year	26,833	6,581	—	33,414
Balances - end of the year	<u>\$ 27,358</u>	<u>\$ 13,156</u>	<u>\$ 4,152</u>	<u>\$ 44,666</u>
Cash and cash equivalents consists of:				
Cash and cash equivalents	27,358	50	4,152	31,560
Restricted Cash and cash equivalents	—	13,106	—	13,106
Totals	<u>\$ 27,358</u>	<u>\$ 13,156</u>	<u>\$ 4,152</u>	<u>\$ 44,666</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating Income (Loss)	(98,757)	868,934	(844,137)	(73,960)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	118,500	63,341	488,494	670,335
Changes in assets and liabilities:				
Due From Other Government	—	(367,013)	—	(367,013)
Accounts and Other Receivables	(10,000)	(39,616)	—	(49,616)
Interfund and Advances Receivable	973	—	—	973
Inventory	—	—	(6,403)	(6,403)
Prepaid items	—	(913)	(1,533)	(2,446)
Deferred Outflow of Resources	—	(30,189)	(32,159)	(62,348)
Accounts Payable	—	(237,899)	34,711	(203,188)
Accrued Expenses	—	(4,923)	(4,032)	(8,955)
Compensated absences payable	—	5,272	72,615	77,887
Other post employment benefits	—	(2,479)	(4,132)	(6,611)
Net Pension	—	15,324	(83,190)	(67,866)
Deferred Inflow of Resources	—	84,567	196,280	280,847
Net cash provided (used) by operating activities	<u>\$ 10,716</u>	<u>\$ 354,406</u>	<u>\$ (183,486)</u>	<u>\$ 181,636</u>
<b>Noncash investing, capital and financing activities</b>				
Obtaining a right-of-use asset in exchange for a lease liability	\$ —	\$ (784)	\$ —	\$ (784)
Developer contributions	—	30,910	—	30,910
Total noncash investing, capital and financing activities	<u>\$ —</u>	<u>\$ 30,126</u>	<u>\$ —</u>	<u>\$ 30,126</u>

**COMBINING STATEMENTS**

**CUSTODIAL FUNDS**

**City of Missoula, Montana**  
**Combining Statement of Fiduciary Net Position**  
**For the Year Ending June 30, 2022**

	<b>COURT SURCHARGE</b>	<b>PUBLIC DEFENDER FEES</b>	<b>COUNTY CLEARING</b>	<b>SEWER REBATES</b>	<b>COUNTY PARK BOARD CIP</b>
<b>ASSETS</b>					
Cash	\$ 55,334	\$ 54	\$ (265)	\$ (200)	\$ 5,500
Interest Receivable	—	—	—	—	—
Due From Other Governments	1,433	—	—	—	—
<b>TOTAL ASSETS</b>	<b><u>\$ 56,767</u></b>	<b><u>\$ 54</u></b>	<b><u>\$ (265)</u></b>	<b><u>\$ (200)</u></b>	<b><u>\$ 5,500</u></b>
<b>LIABILITIES</b>					
Accounts Payable	\$ —	\$ —	\$ —	\$ —	\$ —
Due to Other Governments	—	—	—	—	—
<b>TOTAL LIABILITIES</b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>
<b>NET POSITION</b>					
Restricted For:					
Other Governments	\$ 56,767	\$ —	\$ (265)	\$ —	\$ 5,500
Individuals and organizations	—	54	—	(200)	—
<b>TOTAL NET POSITION</b>	<b><u>\$ 56,767</u></b>	<b><u>\$ 54</u></b>	<b><u>\$ (265)</u></b>	<b><u>\$ (200)</u></b>	<b><u>\$ 5,500</u></b>

*The notes to financial statements are an integral part of this statement.*

*Continued*

**City of Missoula, Montana**  
**Combining Statement of Fiduciary Net Position**  
**For the Year Ending June 30, 2022**

	ELK HILLS SUBDIVISION	MUNICIPAL COURT RESTITUTION	RATTLESNAKE CORNERSTONE TRAIL SW	YOUTH PROGRAMS	TOTAL ALL CUSTODIAL FUNDS
<b>ASSETS</b>					
Cash	\$ 3,868	\$ 144,574	\$ 27,413	\$ 473	\$ 236,751
Interest Receivable	—	—	—	—	—
Due From Other Governments	—	—	—	—	1,433
<b>TOTAL ASSETS</b>	<b>\$ 3,868</b>	<b>\$ 144,574</b>	<b>\$ 27,413</b>	<b>\$ 473</b>	<b>\$ 238,184</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ —	\$ —	\$ —	\$ —	\$ —
Due to Other Governments	—	—	—	—	—
<b>TOTAL LIABILITIES</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>NET POSITION</b>					
Restricted For:					
Other Governments	\$ —	\$ —	\$ —	\$ —	\$ 62,002
Individuals and organizations	3,868	144,574	27,413	473	176,182
<b>TOTAL NET POSITION</b>	<b>\$ 3,868</b>	<b>\$ 144,574</b>	<b>\$ 27,413</b>	<b>\$ 473</b>	<b>\$ 238,184</b>

*The notes to financial statements are an integral part of this statement.*

**City of Missoula, Montana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2022**

	<b>COURT SURCHARGE</b>	<b>PUBLIC DEFENDER FEES</b>	<b>COUNTY CLEARING</b>	<b>SEWER REBATES</b>
<b>ADDITIONS</b>				
Contributions:				
Private contributions	\$ 10,915	\$ —	\$ —	\$ —
Total Contributions	<u>10,915</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total additions	<u>\$ 10,915</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
<b>DEDUCTIONS</b>				
Refund of contributions	\$ —	\$ —	\$ —	\$ —
Administrative expenses	—	—	—	—
Recipient payments	—	—	—	—
Total Deductions	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Net increase (decrease) in fiduciary net position	10,915	—	—	—
Net position - beginning	<u>45,852</u>	<u>54</u>	<u>(265)</u>	<u>(200)</u>
Net position - ending	<u><u>\$ 56,767</u></u>	<u><u>\$ 54</u></u>	<u><u>\$ (265)</u></u>	<u><u>\$ (200)</u></u>

*Continued*

*The notes to financial statements are an integral part of this statement.*

**City of Missoula, Montana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2022**

	<b>COUNTY PARK BOARD CIP</b>	<b>ELK HILLS SUBDIVISION</b>	<b>MUNICIPAL COURT RESTITUTION</b>	<b>RATTLESNAKE CORNERSTONE TRAIL SW</b>
<b>ADDITIONS</b>				
Contributions:				
Private contributions	\$ —	\$ —	\$ 360	\$ —
Total Contributions	—	—	360	—
 Total additions	 \$ —	 \$ —	 \$ 360	 \$ —
<b>DEDUCTIONS</b>				
Refund of contributions	\$ —	\$ —	\$ —	\$ —
Administrative expenses	—	—	—	—
Recipient payments	—	—	—	—
Total Deductions	\$ —	\$ —	\$ —	\$ —
 Net increase (decrease) in fiduciary net position	 —	 —	 360	 —
Net position - beginning	5,500	3,868	144,214	27,413
<b>Net position - ending</b>	<b>\$ 5,500</b>	<b>\$ 3,868</b>	<b>\$ 144,574</b>	<b>\$ 27,413</b>

*Continued*

*The notes to financial statements are an integral part of this statement.*

**City of Missoula, Montana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2022**

	<u><b>YOUTH PROGRAMS</b></u>	<u><b>TOTAL ALL CUSTODIAL FUNDS</b></u>
<b>ADDITIONS</b>		
Contributions:		
Private contributions	\$       —	\$   11,275
Total Contributions	—	<u>11,275</u>
Total additions	\$       —	<b>11,275</b>
<b>DEDUCTIONS</b>		
Refund of contributions	\$       —	\$       —
Administrative expenses	—	—
Recipient payments	—	—
Total Deductions	\$       —	<u>—</u>
Net increase (decrease) in fiduciary net position	—	<b>11,275</b>
Net position - beginning	473	<b>226,909</b>
Net position - ending	<u>\$   473</u>	<u>\$   238,184</u>

*The notes to financial statements are an integral part of this statement.*

# **NONMAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL**

# **NONMAJOR GOVERNMENTAL FUNDS**

## **BUDGET TO ACTUAL SPECIAL REVENUE FUNDS**

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Planning			Public Safety Information Systems		
	Budget	Actual	Variance with Final Budget			Variance with Final Budget
				Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	358,077	482,277	124,200	15,300	15,300	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>358,077</b>	<b>482,277</b>	<b>124,200</b>	<b>15,300</b>	<b>15,300</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	668,511	495,588	172,923	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	88,788	86,628	2,160	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	5,537	2,768	2,769
<b>Total Expenditures</b>	<b>757,299</b>	<b>582,216</b>	<b>175,083</b>	<b>5,537</b>	<b>2,768</b>	<b>2,769</b>
Excess (Deficiency) of Revenue Over Expenditures	(399,222)	(99,939)	299,283	9,763	12,532	2,769
<b>Other Financing Sources (Uses)</b>						
Transfers In	391,788	391,788	—	8,700	8,700	—
Transfers Out	—	—	—	—	—	—
Proceeds From Issuance of long term	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>391,788</b>	<b>391,788</b>	<b>—</b>	<b>8,700</b>	<b>8,700</b>	<b>—</b>
Net change in fund balances	(7,434)	291,849	299,283	18,463	21,232	2,769
Fund Balance, July 1, 2021	(129,239)	(129,239)	—	52,830	52,830	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(129,239)	(129,239)	—	52,830	52,830	—
Fund Balance, June 30, 2022	<b>\$ (136,673)</b>	<b>\$ 162,610</b>	<b>\$ 299,283</b>	<b>\$ 71,293</b>	<b>\$ 74,062</b>	<b>\$ 2,769</b>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Impact Fee			George Elmer Cattle Drive		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	5,262,158	3,481,079	(1,781,079)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>5,262,158</b>	<b>3,481,079</b>	<b>(1,781,079)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	500,000	—	500,000	—	—	—
<b>Total Expenditures</b>	<b>500,000</b>	<b>—</b>	<b>500,000</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	4,762,158	3,481,079	(1,281,079)	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	(3,573,232)	(2,286,616)	(1,286,616)	—	—	—
Proceeds From Issuance of long term	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>(3,573,232)</b>	<b>(2,286,616)</b>	<b>(1,286,616)</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	1,188,926	1,194,463	(2,567,695)	—	—	—
Fund Balance, July 1, 2021	2,776,403	2,776,403	—	1	1	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	2,776,403	2,776,403	—	1	1	—
Fund Balance, June 30, 2022	\$3,965,329	\$3,970,866	\$(2,567,695)	\$1	\$1	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Public Art			Employee Health Insurance		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	—	—	—	6,761,952	6,724,088	(37,864)
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	600	600	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>600</b>	<b>600</b>	<b>6,761,952</b>	<b>6,724,088</b>	<b>(37,864)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	6,600	3,664	2,936	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	7,500	300	7,200	—	—	—
<b>Total Expenditures</b>	<b>14,100</b>	<b>3,964</b>	<b>10,136</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	(14,100)	(3,364)	10,736	0	6,761,952	6,724,088
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(6,684,499)	(6,761,952)	77,453
Proceeds From Issuance of long term	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(6,684,499)</b>	<b>(6,761,952)</b>	<b>77,453</b>
Net change in fund balances	(14,100)	(3,364)	10,736	77,453	(37,864)	39,589
Fund Balance, July 1, 2021	27,269	27,269	—	680,640	680,640	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	27,269	27,269	—	680,640	680,640	—
Fund Balance, June 30, 2022	\$ 13,169	\$ 23,905	\$ 10,736	\$ 758,093	\$ 642,776	\$ 39,589

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Open Space Mill Levy			Cable TV Franchise		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	639,412	635,638	(3,774)	—	—	—
Licenses and permits	—	—	—	682,500	685,517	3,017
Intergovernmental	—	228	228	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	260,000	—	(260,000)	57,379	—	(57,379)
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	899,412	635,866	(263,546)	739,879	685,517	(54,362)
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	592,406	587,023	5,383
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	585,765	335,366	250,399	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	36,500	35,310	1,190	37,567	13,672	23,895
Total Expenditures	622,265	370,676	251,589	629,973	600,695	29,278
Excess (Deficiency) of Revenue Over Expenditures	277,147	265,190	(11,957)	109,906	84,822	(25,084)
<b>Other Financing Sources (Uses)</b>						
Transfers In	62,466	62,466	—	—	—	—
Transfers Out	(115,251)	(115,251)	—	(100,000)	(100,000)	—
Proceeds From Issuance of long term	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(52,785)	(52,785)	—	(100,000)	(100,000)	—
Net change in fund balances	224,362	212,405	(11,957)	9,906	(15,178)	(25,084)
Fund Balance, July 1, 2021	587,975	587,975	—	37,623	37,623	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	587,975	587,975	—	37,623	37,623	—
Fund Balance, June 30, 2022	\$ 812,337	\$ 800,380	\$ (11,957)	\$ 47,529	\$ 22,445	\$ (25,084)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Drug Forfeiture			Building Division		
	Budget	Actual	Variance with Final Budget			Variance with Final Budget
				Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	1,943,590	2,150,957	207,367
Intergovernmental	—	—	—	1,024	1,074	50
Charges for services	—	—	—	150	26	(124)
Fines and forfeitures	7,500	9,219	1,719	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	7,500	9,219	1,719	1,944,764	2,152,057	207,293
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	9,900	3,947	5,953	2,519,915	2,268,318	251,597
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	60,000	—	60,000
Debt Service	—	—	—	—	—	—
Capital Outlay	3,000	—	3,000	129,000	1,002	127,998
Total Expenditures	12,900	3,947	8,953	2,708,915	2,269,320	439,595
Excess (Deficiency) of Revenue Over Expenditures	(5,400)	5,272	10,672	(764,151)	(117,263)	646,888
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	(1,428)	(1,428)	—
Proceeds From Issuance of long term	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	(1,428)	(1,428)	—
Net change in fund balances	(5,400)	5,272	10,672	(765,579)	(118,691)	646,888
Fund Balance, July 1, 2021	5,640	5,640	—	2,411,262	2,411,262	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	5,640	5,640	—	2,411,262	2,411,262	—
Fund Balance, June 30, 2022	\$ 240	\$ 10,912	\$ 10,672	\$ 1,645,683	\$ 2,292,571	\$ 646,888

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	City Grants & Program Income			Street Lighting		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	224	224	—	—	—
Special Assessments	—	—	—	316,378	371,181	54,803
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>224</b>	<b>224</b>	<b>316,378</b>	<b>371,181</b>	<b>54,803</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	316,376	274,055	42,321
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>316,376</b>	<b>274,055</b>	<b>42,321</b>
Excess (Deficiency) of Revenue Over Expenditures	—	224	224	2	97,126	97,124
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Issuance of long term	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	224	224	2	97,126	97,124
Fund Balance, July 1, 2021	4,970	4,970	—	249,938	249,938	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	4,970	4,970	—	249,938	249,938	—
Fund Balance, June 30, 2022	\$ 4,970	\$ 5,194	\$ 224	\$ 249,940	\$ 347,064	\$ 97,124

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Street Maintenance			Willowwood		
	Budget	Actual	Variance with Final Budget			Variance with Final Budget
				Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	132,054	134,841	2,787	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>132,054</b>	<b>134,841</b>	<b>2,787</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	82,347	(82,347)	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	82,347	—	82,347	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>82,347</b>	<b>82,347</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	49,707	52,494	2,787	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	(49,707)	(49,707)	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>(49,707)</b>	<b>(49,707)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	2,787	2,787	—	—	—
Fund Balance, July 1, 2021	3,104	3,104	—	43	43	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	3,104	3,104	—	43	43	—
Fund Balance, June 30, 2022	\$ 3,104	\$ 5,891	\$ 2,787	\$ 43	\$ 43	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Road District #1			Development Services		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	37,365	6,063	(31,302)	—	—	—
Charges for services	1,187,672	1,126,130	(61,542)	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	41,571	147	(41,424)	—	—	—
Special Assessments	5,731,446	5,734,745	3,299	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	<u>6,998,054</u>	<u>6,867,085</u>	<u>(130,969)</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	7,115,360	6,880,184	235,176	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	91,949	—	91,949	—	—	—
Debt Service	532,352	458,532	73,820	—	—	—
Capital Outlay	<u>5,295,362</u>	<u>2,770,921</u>	<u>2,524,441</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Expenditures	<u>13,035,023</u>	<u>10,109,637</u>	<u>2,925,386</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess (Deficiency) of Revenue Over Expenditures	(6,036,969)	(3,242,552)	2,794,417	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	2,580,149	2,447,671	(132,478)	—	943,597	943,597
Transfers Out	(831,297)	(1,265,265)	433,968	—	—	—
Proceeds From Financed Purchases	4,162,504	1,972,793	(2,189,711)	—	—	—
Total Other Financing Sources (Uses)	<u>5,911,356</u>	<u>3,155,199</u>	<u>(1,888,221)</u>	<u>—</u>	<u>943,597</u>	<u>943,597</u>
Net change in fund balances	(125,613)	(87,353)	906,196	—	943,597	943,597
Fund Balance, July 1, 2021	<u>957,309</u>	<u>957,309</u>	<u>—</u>	<u>(945,432)</u>	<u>(945,432)</u>	<u>—</u>
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	<u>957,309</u>	<u>957,309</u>	<u>—</u>	<u>(945,432)</u>	<u>(945,432)</u>	<u>—</u>
Fund Balance, June 30, 2022	<u>\$ 831,696</u>	<u>\$ 869,956</u>	<u>\$ 906,196</u>	<u>\$ (945,432)</u>	<u>\$ (1,835)</u>	<u>\$ 943,597</u>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Park District #1			Affordable Housing Trust Fund		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	392,433	298,820	(93,613)	—	—	—
Charges for services	669,093	890,498	221,405	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	1,720	1,720
Special Assessments	3,342,326	3,343,794	1,468	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	<u>4,403,852</u>	<u>4,533,112</u>	<u>129,260</u>	<u>—</u>	<u>1,720</u>	<u>1,720</u>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	7,423,742	6,717,031	706,711	—	—	—
Housing & Community Development	—	—	—	750,000	38,502	711,498
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	218,166	291,967	(73,801)	—	—	—
Capital Outlay	<u>920,370</u>	<u>97,261</u>	<u>823,109</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Expenditures	<u>8,562,278</u>	<u>7,106,259</u>	<u>1,456,019</u>	<u>750,000</u>	<u>38,502</u>	<u>711,498</u>
Excess (Deficiency) of Revenue Over Expenditures	(4,158,426)	(2,573,147)	1,585,279	(750,000)	(36,782)	713,218
(690,000)					—	690,000
<b>Other Financing Sources (Uses)</b>						
Transfers In	3,685,571	3,683,571	(2,000)	2,700,000	700,000	(2,000,000)
Transfers Out	(747,321)	(678,083)	(69,238)	(67,915)	(36,467)	(31,448)
Proceeds From Financed Purchases	<u>120,000</u>	<u>—</u>	<u>(120,000)</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Other Financing Sources (Uses)	<u>3,058,250</u>	<u>3,005,488</u>	<u>(191,238)</u>	<u>2,632,085</u>	<u>663,533</u>	<u>(2,031,448)</u>
Net change in fund balances	(1,100,176)	432,341	1,394,041	1,882,085	626,751	(1,318,230)
Fund Balance, July 1, 2021	<u>2,137,167</u>	<u>2,137,167</u>	<u>—</u>	<u>750,000</u>	<u>750,000</u>	<u>—</u>
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	<u>2,137,167</u>	<u>2,137,167</u>	<u>—</u>	<u>750,000</u>	<u>750,000</u>	<u>—</u>
Fund Balance, June 30, 2022	<u>\$1,036,991</u>	<u>\$2,569,508</u>	<u>\$1,394,041</u>	<u>\$2,632,085</u>	<u>\$1,376,751</u>	<u>\$(1,318,230)</u>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	State Gas Tax			Law Enforcement Grant		
	Budget	Actual	Variance with Final Budget			Variance with Final Budget
				Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	3,454,483	2,513,807	(940,676)	160,000	122,234	(37,766)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
Total Revenues	3,454,483	2,513,807	(940,676)	160,000	122,234	(37,766)
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	160,000	116,525	43,475
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	160,000	116,525	43,475
Excess (Deficiency) of Revenue Over Expenditures	3,454,483	2,513,807	(940,676)	—	5,709	5,709
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	(1,751,911)	(1,717,142)	(34,769)	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(1,751,911)	(1,717,142)	(34,769)	—	—	—
Net change in fund balances	1,702,572	796,665	(975,445)	—	5,709	5,709
Fund Balance, July 1, 2021	1,301,819	1,301,819	—	(5,935)	(5,935)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	1,301,819	1,301,819	—	(5,935)	(5,935)	—
Fund Balance, June 30, 2022	\$3,004,391	\$2,098,484	\$ (975,445)	\$ (5,935)	\$ (226)	\$ 5,709

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	HIDTA Grant			Community Dev. Program Income		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	29,370	29,370	—
Charges for services	66,250	37,834	(28,416)	—	—	—
Fines and forfeitures	50,000	8,981	(41,019)	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>116,250</b>	<b>46,815</b>	<b>(69,435)</b>	<b>29,370</b>	<b>29,370</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	116,250	51,405	64,845	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	29,370	18,386	10,984
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>116,250</b>	<b>51,405</b>	<b>64,845</b>	<b>29,370</b>	<b>18,386</b>	<b>10,984</b>
Excess (Deficiency) of Revenue Over Expenditures	—	(4,590)	(4,590)	—	10,984	10,984
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	(10,984)	10,984
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(10,984)</b>	<b>10,984</b>
Net change in fund balances	—	(4,590)	(4,590)	—	—	21,968
Fund Balance, July 1, 2021	468,546	468,546	—	12,985	12,985	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	468,546	468,546	—	12,985	12,985	—
Fund Balance, June 30, 2022	\$ 468,546	\$ 463,956	\$ (4,590)	\$ 12,985	\$ 12,985	\$ 21,968

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Community Development			Home Grant		
	Budget	Actual	Variance with Final Budget			Variance with Final Budget
				Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	1,413,077	143,806	(1,269,271)	1,688,661	388,806	(1,299,855)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>1,413,077</b>	<b>143,806</b>	<b>(1,269,271)</b>	<b>1,688,661</b>	<b>388,806</b>	<b>(1,299,855)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	1,413,077	143,806	1,269,271	1,688,660	403,806	1,284,854
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>1,413,077</b>	<b>143,806</b>	<b>1,269,271</b>	<b>1,688,660</b>	<b>403,806</b>	<b>1,284,854</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	1	(15,000)	(15,001)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	1	(15,000)	(15,001)
Fund Balance, July 1, 2021	(9,107)	(9,107)	—	8,135	8,135	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(9,107)	(9,107)	—	8,135	8,135	—
Fund Balance, June 30, 2022	\$ (9,107)	\$ (9,107)	\$ —	\$ 8,136	\$ (6,865)	\$ (15,001)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	City Home Program Income			Transportation		
	Budget	Actual	Variance with Final Budget			Variance with Final Budget
				Budget	Actual	
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	614,929	305,614	(309,315)	1,438,409	1,239,822	(198,587)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	2,250	2,250	16,974	28,776	11,802
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>614,929</b>	<b>307,864</b>	<b>(307,065)</b>	<b>1,455,383</b>	<b>1,268,598</b>	<b>(186,785)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	1,459,220	1,066,986	392,234
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	197,370	111,087	86,283
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	1,546,131	1,304,740	241,391	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>1,546,131</b>	<b>1,304,740</b>	<b>241,391</b>	<b>1,656,590</b>	<b>1,178,073</b>	<b>478,517</b>
Excess (Deficiency) of Revenue Over Expenditures	(931,203)	(996,876)	(65,673)	(201,207)	90,525	291,732
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	166,571	144,396	(22,175)
Transfers Out	—	—	—	—	(110,160)	110,160
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>166,571</b>	<b>34,236</b>	<b>87,985</b>
Net change in fund balances	(931,203)	(996,876)	(65,673)	(34,636)	124,761	379,717
Fund Balance, July 1, 2021	1,258,114	1,258,114	—	76,029	76,029	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	1,258,114	1,258,114	—	76,029	76,029	—
Fund Balance, June 30, 2022	\$ 326,911	\$ 261,238	\$ (65,673)	\$ 41,393	\$ 200,790	\$ 379,717

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Federal Transportation			Grants & Donations		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	140,118	70,059	(70,059)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	71,656	35,828	(35,828)
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>211,774</b>	<b>105,887</b>	<b>(105,887)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	68,996	34,498	34,498
Public Safety	—	—	—	118,864	59,432	59,432
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>187,860</b>	<b>93,930</b>	<b>93,930</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	23,914	11,957	(11,957)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	23,914	11,957	(11,957)
Fund Balance, July 1, 2021	14,272	14,272	—	259,923	259,923	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	14,272	14,272	—	259,923	259,923	—
Fund Balance, June 30, 2022	\$ 14,272	\$ 14,272	\$ —	\$ 283,837	\$ 271,880	\$ (11,957)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Police Grants & Donations			Brownfields		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	823,745	549,362	(274,383)	285,400	329,360	43,960
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	21,700	21,700	—	—	—
Special Assessments	—	—	—	—	—	—
Gain on disposal of capital assets	—	—	—	—	—	—
<b>Total Revenues</b>	<b>823,745</b>	<b>571,062</b>	<b>(252,683)</b>	<b>285,400</b>	<b>329,360</b>	<b>43,960</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	823,745	490,049	333,696	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	285,400	61,972	223,428
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	42,242	(42,242)	—	—	—
Capital Outlay	—	23,216	(23,216)	—	—	—
<b>Total Expenditures</b>	<b>823,745</b>	<b>555,507</b>	<b>268,238</b>	<b>285,400</b>	<b>61,972</b>	<b>223,428</b>
Excess (Deficiency) of Revenue Over Expenditures	—	15,555	15,555	—	267,388	267,388
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	22,606	22,606	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>22,606</b>	<b>22,606</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	38,161	38,161	—	267,388	267,388
Fund Balance, July 1, 2021	(131,959)	(131,959)	—	863,246	863,246	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(131,959)	(131,959)	—	863,246	863,246	—
Fund Balance, June 30, 2022	<b>\$ (131,959)</b>	<b>\$ (93,798)</b>	<b>\$ 38,161</b>	<b>\$ 863,246</b>	<b>\$ 1,130,634</b>	<b>\$ 267,388</b>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Total Special Revenue Funds		
			Variance with Final Budget
	Budget	Actual	
<b>REVENUES</b>			
Taxes	7,401,364	7,359,726	(41,638)
Licenses and permits	2,626,090	2,836,474	210,384
Intergovernmental	10,852,391	6,496,002	(4,356,389)
Charges for services	7,185,323	5,535,567	(1,649,756)
Fines and forfeitures	57,500	18,200	(39,300)
Miscellaneous	447,580	91,245	(356,335)
Special Assessments	9,537,204	9,584,561	47,357
Gain on disposal of capital assets	—	—	—
Total Revenues	<b>38,107,452</b>	<b>31,921,775</b>	<b>(6,185,677)</b>
<b>EXPENDITURES</b>			
Current			
General Government	2,789,133	2,184,095	605,038
Public Safety	3,763,674	2,989,676	773,998
Public Works	7,629,106	7,347,673	281,433
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	8,104,895	7,142,689	962,206
Housing & Community Development	4,962,638	1,971,212	2,991,426
Conservation of Natural Resources	—	—	—
Miscellaneous	234,296	—	234,296
Debt Service	750,518	792,741	(42,223)
Capital Outlay	<b>6,934,836</b>	<b>2,944,450</b>	<b>3,990,386</b>
Total Expenditures	<b>35,169,096</b>	<b>25,372,536</b>	<b>9,796,560</b>
Excess (Deficiency) of Revenue Over Expenditures	2,938,355	6,320,831	3,610,884
<b>Other Financing Sources (Uses)</b>			
Transfers In	9,595,245	8,382,189	(1,213,056)
Transfers Out	(13,854,646)	(12,981,337)	(873,309)
Proceeds From Financed Purchases	4,282,504	1,995,399	(2,287,105)
Total Other Financing Sources (Uses)	<b>23,103</b>	<b>(2,603,749)</b>	<b>(4,373,470)</b>
Net change in fund balances	261,458	2,954,616	(762,586)
Fund Balance, July 1, 2021	<b>12,385,597</b>	<b>12,385,597</b>	<b>—</b>
Restatement	—	—	—
Fund Balance, July 1, 2021	<b>12,385,597</b>	<b>12,385,597</b>	<b>—</b>
Fund Balance, June 30, 2022	<b>\$ 12,647,056</b>	<b>\$ 15,340,213</b>	<b>\$ (762,586)</b>

# **NONMAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL**

**DEBT SERVICE**

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID REVOLVING FUND			Series 2013A AQUATICS REFUNDING BOND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual	Budget	Actual	Budget	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ 573,590	\$ 570,468	\$ (3,122)
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	573,590	570,468	(3,122)
<b>EXPENDITURES</b>						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	574,390	573,990	400
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	574,390	573,990	400
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(800)	(3,522)	(2,722)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	(85,000)	(46,174)	(38,826)	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	(85,000)	(46,174)	(38,826)	—	—	—
Net change in fund balances	(85,000)	(46,174)	(38,826)	(800)	(3,522)	(2,722)
Fund Balance, July 1, 2021	363,207	363,207	—	(33,858)	(33,858)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	363,207	363,207	—	(33,858)	(33,858)	—
Fund Balance, June 30, 2022	\$ 278,207	\$ 317,033	\$ (38,826)	\$ (34,658)	\$ (37,380)	\$ (2,722)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Series 2013A GO REFUNDING BOND		
	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>			
Taxes	\$ 464,308	\$ 419,488	\$ (44,820)
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	—	—	—
Investment Earnings	—	—	—
Total Revenues	<u>464,308</u>	<u>419,488</u>	<u>(44,820)</u>
<b>EXPENDITURES</b>			
Current			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt Service	421,288	421,288	—
Capital Outlay	—	—	—
Total Expenditures	<u>421,288</u>	<u>421,288</u>	<u>—</u>
Excess (Deficiency) of Revenue			
Over Expenditures	43,020	(1,800)	(44,820)
<b>Other Financing Sources (Uses)</b>			
Transfers In	—	—	—
Transfers Out	—	—	—
Proceeds From Financed Purchases	—	—	—
Total Other Financing Sources (Uses)	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	43,020	(1,800)	(44,820)
Fund Balance, July 1, 2021	<u>(187,254)</u>	<u>(187,254)</u>	<u>—</u>
Restatement	<u>—</u>	<u>—</u>	<u>—</u>
Fund Balance, July 1, 2021	<u>(187,254)</u>	<u>(187,254)</u>	<u>—</u>
Fund Balance, June 30, 2022	<u>\$ (144,234)</u>	<u>\$ (189,054)</u>	<u>\$ (44,820)</u>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	2004 REFUNDING BONDS DEBT SERVICE			NEW FIRE STATION GO BOND FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	(1,432)	(1,432)	—	(154,011)	(154,011)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(1,432)	(1,432)	—	(154,011)	(154,011)	—
Fund Balance, June 30, 2022	\$ (1,432)	\$ (1,432)	\$ —	\$ (154,011)	\$ (154,011)	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SIDEWALK & CURB WARRANTS FUND			FY99 SIDEWALK & CURB DEBT SERVICE FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	1,324	1,324	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	1,324	1,324	—	—	—	—
Fund Balance, June 30, 2022	\$ 1,324	\$ 1,324	\$ —	\$ —	\$ —	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY00 SIDEWALK & CURB DEBT SERVICE FUND				JUDGMENT LEVIES			
			Variance with Final Budget				Variance with Final Budget	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>REVENUES</b>								
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—	—	—
<b>EXPENDITURES</b>								
Current								
General Government	—	—	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—	—	—
Public Works	—	—	—	—	—	—	—	—
Public Health	—	—	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—	—	—
<b>Other Financing Sources (Uses)</b>								
Transfers In	—	—	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—	—	—
Fund Balance, July 1, 2021	—	—	—	—	31	31	—	—
Restatement	—	—	—	—	—	—	—	—
Fund Balance, July 1, 2021	—	—	—	—	31	31	—	—
Fund Balance, June 30, 2022	\$ —	\$ —	\$ —	\$ —	\$ 31	\$ 31	\$ —	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY02 SIDEWALK & CURB DEBT SERVICE FUND			FY04 SIDEWALK CURB DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	350	350	—	(3,627)	(3,627)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	350	350	—	(3,627)	(3,627)	—
Fund Balance, June 30, 2022	\$ 350	\$ 350	—	\$ (3,627)	\$ (3,627)	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 433 DEBT SERVICE FUND			FY 05 SIDEWALK AND CURB FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	171	171
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>171</b>	<b>171</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue						
Over Expenditures	—	—	—	—	171	171
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	171	171
Fund Balance, July 1, 2021	—	—	—	64,225	64,225	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	—	—	—	64,225	64,225	—
Fund Balance, June 30, 2022	\$ —	\$ —	\$ —	\$ 64,225	\$ 64,396	\$ 171

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY 06 SIDEWALK AND CURB FUND			FY07 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	19,625	18,919	(706)
Investment Earnings	—	308	308	—	108	108
<b>Total Revenues</b>	<b>—</b>	<b>308</b>	<b>308</b>	<b>19,625</b>	<b>19,027</b>	<b>(598)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	20,265	19,945	320
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>20,265</b>	<b>19,945</b>	<b>320</b>
Excess (Deficiency) of Revenue Over Expenditures	—	308	308	(640)	(918)	(278)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	308	308	(640)	(918)	(278)
Fund Balance, July 1, 2021	100,649	100,649	—	14,927	14,927	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	100,649	100,649	—	14,927	14,927	—
Fund Balance, June 30, 2022	\$ 100,649	\$ 100,957	\$ 308	\$ 14,287	\$ 14,009	\$ (278)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SERIES 2008A SIDEWALK AND CURB FUND			SERIES 2009 SIDEWALK AND CURB FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	13,800	15,666	1,866	21,830	14,942	(6,888)
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>13,800</b>	<b>15,666</b>	<b>1,866</b>	<b>21,830</b>	<b>14,942</b>	<b>(6,888)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	15,240	14,520	720	22,470	22,150	320
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>15,240</b>	<b>14,520</b>	<b>720</b>	<b>22,470</b>	<b>22,150</b>	<b>320</b>
Excess (Deficiency) of Revenue Over Expenditures	(1,440)	1,146	2,586	(640)	(7,208)	(6,568)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(1,440)	1,146	2,586	(640)	(7,208)	(6,568)
Fund Balance, July 1, 2021	18,638	18,638	—	102,034	102,034	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	18,638	18,638	—	102,034	102,034	—
Fund Balance, June 30, 2022	<b>\$ 17,198</b>	<b>\$ 19,784</b>	<b>\$ 2,586</b>	<b>\$ 101,394</b>	<b>\$ 94,826</b>	<b>\$ (6,568)</b>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SERIES 2010 SIDEWALK AND CURB FUND			FY12 S/C DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	31,150	26,441	(4,709)	49,685	48,040	(1,645)
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>31,150</b>	<b>26,441</b>	<b>(4,709)</b>	<b>49,685</b>	<b>48,040</b>	<b>(1,645)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	31,790	31,470	320	50,325	50,005	320
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>31,790</b>	<b>31,470</b>	<b>320</b>	<b>50,325</b>	<b>50,005</b>	<b>320</b>
Excess (Deficiency) of Revenue Over Expenditures	(640)	(5,029)	(4,389)	(640)	(1,965)	(1,325)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(640)	(5,029)	(4,389)	(640)	(1,965)	(1,325)
Fund Balance, July 1, 2021	30,409	30,409	—	7,065	7,065	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	30,409	30,409	—	7,065	7,065	—
Fund Balance, June 30, 2022	\$ 29,769	\$ 25,380	\$ (4,389)	\$ 6,425	\$ 5,100	\$ (1,325)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY13 SIDEWALK/CURB DEBT SERVICE FUND			FY15 SIDEWALK/CURB DEBT SERVICE FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	32,396	33,199	803	50,165	48,297	(1,868)
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>32,396</b>	<b>33,199</b>	<b>803</b>	<b>50,165</b>	<b>48,297</b>	<b>(1,868)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	32,396	32,383	13	50,165	50,164	1
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>32,396</b>	<b>32,383</b>	<b>13</b>	<b>50,165</b>	<b>50,164</b>	<b>1</b>
Excess (Deficiency) of Revenue Over Expenditures	—	816	816	—	(1,867)	(1,867)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	816	816	—	(1,867)	(1,867)
Fund Balance, July 1, 2021	(20,806)	(20,806)	—	24,575	24,575	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(20,806)	(20,806)	—	24,575	24,575	—
Fund Balance, June 30, 2022	\$ (20,806)	\$ (19,990)	\$ 816	\$ 24,575	\$ 22,708	\$ (1,867)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY16 SIDEWALK/CURB DEBT SERVICE			FY17 SIDEWALK/CURB DEBT SERVICE		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	29,263	25,604	(3,659)	31,746	34,337	2,591
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>29,263</b>	<b>25,604</b>	<b>(3,659)</b>	<b>31,746</b>	<b>34,337</b>	<b>2,591</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	35,463	32,363	3,100	31,746	31,745	1
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>35,463</b>	<b>32,363</b>	<b>3,100</b>	<b>31,746</b>	<b>31,745</b>	<b>1</b>
Excess (Deficiency) of Revenue Over Expenditures	(6,200)	(6,759)	(559)	—	2,592	2,592
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(6,200)	(6,759)	(559)	—	2,592	2,592
Fund Balance, July 1, 2021	(11,523)	(11,523)	—	30,083	30,083	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(11,523)	(11,523)	—	30,083	30,083	—
Fund Balance, June 30, 2022	<b>\$ (17,723)</b>	<b>\$ (18,282)</b>	<b>\$ (559)</b>	<b>\$ 30,083</b>	<b>\$ 32,675</b>	<b>\$ 2,592</b>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY18 SIDEWALK/CURB DEBT SERVICE			SID 498 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	29,897	34,626	4,729	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	29,897	34,626	4,729	—	—	—
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	29,896	29,896	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	29,896	29,896	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	1	4,730	4,729	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	1	4,730	4,729	—	—	—
Fund Balance, July 1, 2021	20,941	20,941	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	20,941	20,941	—	—	—	—
Fund Balance, June 30, 2022	\$ 20,942	\$ 25,671	\$ 4,729	\$ —	\$ —	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 501 DEBT SERVICE FUND			SID 503 DEBT SERVICE FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	—	—	—
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	—	—	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	—	—	—	—	—	—
Fund Balance, June 30, 2022	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 510 DEBT SERVICE FUND			SID 511 DEBT SERVICE FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	549	549	—	—	—
Total Revenues	—	549	549	—	—	—
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	549	549	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	549	549	—	—	—
Fund Balance, July 1, 2021	121,672	121,672	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	121,672	121,672	—	—	—	—
Fund Balance, June 30, 2022	\$ 121,672	\$ 122,221	\$ 549	\$ —	\$ —	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 512 DEBT SERVICE FUND			SID 517 DEBT SERVICE FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	38	38	—	—	—
Total Revenues	—	38	38	—	—	—
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	38	38	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	38	38	—	—	—
Fund Balance, July 1, 2021	203,744	203,744	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	203,744	203,744	—	—	—	—
Fund Balance, June 30, 2022	\$ 203,744	\$ 203,782	\$ 38	\$ —	\$ —	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 520 DEBT SERVICE FUND			SID 524 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	305,420	197,048	(108,372)
Investment Earnings	—	—	—	—	1,743	1,743
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>305,420</b>	<b>198,791</b>	<b>(106,629)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	305,420	305,420	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>305,420</b>	<b>305,420</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	(106,629)	(106,629)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	(106,629)	(106,629)
Fund Balance, July 1, 2021	88,425	88,425	—	295,957	295,957	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	88,425	88,425	—	295,957	295,957	—
Fund Balance, June 30, 2022	\$ 88,425	\$ 88,425	\$ —	\$ 295,957	\$ 189,328	\$ (106,629)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 525 DEBT SERVICE FUND			SID 526 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	—	\$ —	\$ —	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	439	439	—	178	178
Investment Earnings	—	578	578	—	817	817
Total Revenues	—	1,017	1,017	—	995	995
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	—	—	—	—	—	—
Excess (Deficiency) of Revenue Over Expenditures	—	1,017	1,017	—	995	995
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	—	1,017	1,017	—	995	995
Fund Balance, July 1, 2021	228,753	228,753	—	(261,466)	(261,466)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	228,753	228,753	—	(261,466)	(261,466)	—
Fund Balance, June 30, 2022	\$ 228,753	\$ 229,770	\$ 1,017	\$ (261,466)	\$ (260,471)	\$ 995

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 532 DEBT SERVICE FUND			GILBERT ST SEWER SID DEBT FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	29,088	24,239	(4,849)	18,326	9,172	(9,154)
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>29,088</b>	<b>24,239</b>	<b>(4,849)</b>	<b>18,326</b>	<b>9,172</b>	<b>(9,154)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	29,788	29,438	350	18,326	18,326	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>29,788</b>	<b>29,438</b>	<b>350</b>	<b>18,326</b>	<b>18,326</b>	<b>—</b>
Excess (Deficiency) of Revenue						
Over Expenditures	(700)	(5,199)	(4,499)	—	(9,154)	(9,154)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(700)	(5,199)	(4,499)	—	(9,154)	(9,154)
Fund Balance, July 1, 2021	(9,964)	(9,964)	—	1,772	1,772	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(9,964)	(9,964)	—	1,772	1,772	—
Fund Balance, June 30, 2022	\$ (10,664)	\$ (15,163)	\$ (4,499)	\$ 1,772	\$ (7,382)	\$ (9,154)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	LINCOLNWOOD SEWER PHASE I DEBT FUND			SLANT STREET TRAFFIC CALMING FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	18,926	12,608	(6,318)	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>18,926</b>	<b>12,608</b>	<b>(6,318)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	18,925	18,924	1	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>18,925</b>	<b>18,924</b>	<b>1</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	1	(6,316)	(6,317)	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	1	(6,316)	(6,317)	—	—	—
Fund Balance, July 1, 2021	32,841	32,841	—	—	—	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	32,841	32,841	—	—	—	—
Fund Balance, June 30, 2022	\$ 32,842	\$ 26,525	\$ (6,317)	\$ —	\$ —	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	LINCOLNWOOD SEWER PHASE II DEBT FUND			SID 540 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	31,082	22,204	(8,878)	118,615	70,144	(48,471)
Investment Earnings	—	—	—	—	12	12
<b>Total Revenues</b>	<b>31,082</b>	<b>22,204</b>	<b>(8,878)</b>	<b>118,615</b>	<b>70,156</b>	<b>(48,459)</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	31,082	31,082	—	125,515	122,064	3,451
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>31,082</b>	<b>31,082</b>	<b>—</b>	<b>125,515</b>	<b>122,064</b>	<b>3,451</b>
Excess (Deficiency) of Revenue						
Over Expenditures	—	(8,878)	(8,878)	(6,900)	(51,908)	(45,008)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	(8,878)	(8,878)	(6,900)	(51,908)	(45,008)
Fund Balance, July 1, 2021	76,346	76,346	—	218,699	218,699	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	76,346	76,346	—	218,699	218,699	—
Fund Balance, June 30, 2022	\$ 76,346	\$ 67,468	\$ (8,878)	\$ 211,799	\$ 166,791	\$ (45,008)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 541 DEBT SERVICE FUND			SID 543 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	60,330	51,875	(8,455)	—	—	—
Investment Earnings	—	128	128	—	—	—
<b>Total Revenues</b>	<b>60,330</b>	<b>52,003</b>	<b>(8,327)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	61,030	60,680	350	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>61,030</b>	<b>60,680</b>	<b>350</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue						
Over Expenditures	(700)	(8,677)	(7,977)	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(700)	(8,677)	(7,977)	—	—	—
Fund Balance, July 1, 2021	39,016	39,016	—	22,451	22,451	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	39,016	39,016	—	22,451	22,451	—
Fund Balance, June 30, 2022	\$ 38,316	\$ 30,339	\$ (7,977)	\$ 22,451	\$ 22,451	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 544 RATTLESNAKE DEBT SERVICE FUND			SID 545 DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	58,820	127,860	69,040	—	—	—
Investment Earnings	—	365	365	—	—	—
<b>Total Revenues</b>	<b>58,820</b>	<b>128,225</b>	<b>69,405</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	139,379	139,379	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>139,379</b>	<b>139,379</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue						
Over Expenditures	(80,559)	(11,154)	69,405	—	—	—
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(80,559)	(11,154)	69,405	—	—	—
Fund Balance, July 1, 2021	234,579	234,579	—	201	201	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	234,579	234,579	—	201	201	—
Fund Balance, June 30, 2022	\$ 154,020	\$ 223,425	\$ 69,405	\$ 201	\$ 201	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 548-5TH 6TH & ARTHUR DEBT SERVICE FUND			SID 549 HILLVIEW WAY DEBT SERVICE FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	171,755	110,727	(61,028)
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	171,755	110,727	(61,028)
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	3,000	1,500	1,500	178,655	175,204	3,451
Capital Outlay	—	—	—	—	—	—
Total Expenditures	3,000	1,500	1,500	178,655	175,204	3,451
Excess (Deficiency) of Revenue						
Over Expenditures	(3,000)	(1,500)	1,500	(6,900)	(64,477)	(57,577)
<b>Other Financing Sources (Uses)</b>						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
Total Other Financing Sources (Uses)	—	—	—	—	—	—
Net change in fund balances	(3,000)	(1,500)	1,500	(6,900)	(64,477)	(57,577)
Fund Balance, July 1, 2021	60,666	60,666	—	(129,236)	(129,236)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	60,666	60,666	—	(129,236)	(129,236)	—
Fund Balance, June 30, 2022	\$ 57,666	\$ 59,166	\$ 1,500	\$ (136,136)	\$ (193,713)	\$ (57,577)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Debt Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<b>Total Debt Service Funds</b>		
			<b>Variance with Final Budget</b>
	<b>Budget</b>	<b>Actual</b>	
<b>REVENUES</b>			
Taxes	\$ 1,037,898	\$ 989,956	\$ (47,942)
Licenses and permits	—	—	—
Intergovernmental	—	—	—
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	—	—	—
Special Assessments	1,092,022	926,564	(165,458)
Investment Earnings	—	4,817	4,817
Total Revenues	<u>2,129,920</u>	<u>1,921,337</u>	<u>(208,583)</u>
<b>EXPENDITURES</b>			
Current			
General Government	—	—	—
Public Safety	—	—	—
Public Works	—	—	—
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt Service	2,226,554	2,211,936	14,618
Capital Outlay	—	—	—
Total Expenditures	<u>2,226,554</u>	<u>2,211,936</u>	<u>14,618</u>
Excess (Deficiency) of Revenue			
Over Expenditures	(66,738)	(290,599)	(193,965)
<b>Other Financing Sources (Uses)</b>			
Transfers In	—	—	—
Transfers Out	(85,000)	(46,174)	(38,826)
Proceeds From Financed Purchases	—	—	—
Total Other Financing Sources (Uses)	<u>(85,000)</u>	<u>(46,174)</u>	<u>(38,826)</u>
Net change in fund balances	(178,599)	(336,773)	(232,791)
Fund Balance, July 1, 2021	<u>1,590,404</u>	<u>1,590,404</u>	—
Restatement	—	—	—
Fund Balance, July 1, 2021	<u>1,590,404</u>	<u>1,590,404</u>	—
Fund Balance, June 30, 2022	<u>\$1,411,804</u>	<u>\$1,253,631</u>	<u>\$ (232,791)</u>

# **NONMAJOR GOVERNMENTAL FUNDS**

**BUDGET TO ACTUAL  
CAPITAL PROJECT FUNDS**

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	CAPITAL IMPROVEMENT PROGRAM FUND			1997 G O BOND OPEN SPACE PURCHASE		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	—	\$ —	\$ —	—
Licenses and permits	—	—	—	—	—	—
Intergovernmental	437,612	902,869	465,257	—	462,500	462,500
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	249,075	2,237,387	1,988,312	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>686,687</b>	<b>3,140,256</b>	<b>2,453,569</b>	<b>—</b>	<b>462,500</b>	<b>462,500</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	200,000	11,428	188,572	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	2,089,601	1,821,355	268,246	—	—	—
Capital Outlay	20,947,508	8,682,635	12,264,873	10,000	5,000	5,000
<b>Total Expenditures</b>	<b>23,237,109</b>	<b>10,515,418</b>	<b>12,721,691</b>	<b>10,000</b>	<b>5,000</b>	<b>5,000</b>
Excess (Deficiency) of Revenue Over Expenditures	(22,550,422)	(7,375,162)	15,175,260	(10,000)	457,500	467,500
Other Financing Sources (Uses)						
Contributions	3,475,139	170,000	(3,305,139)	—	—	—
Transfers In	8,357,888	4,063,517	(4,294,371)	—	—	—
Transfers Out	—	(300,180)	300,180	—	—	—
Proceeds From Financed Purchases	19,520,385	5,256,695	(14,263,690)	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>31,353,413</b>	<b>9,190,032</b>	<b>(21,563,021)</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	8,802,991	1,814,870	(6,387,761)	(10,000)	457,500	467,500
Fund Balance, July 1, 2021	(8,046,653)	(8,303,933)	(257,281)	222,162	222,162	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(8,046,653)	(8,303,933)	(257,281)	222,162	222,162	—
Fund Balance, June 30, 2022	<u>\$ 756,338</u>	<u>\$ (6,489,063)</u>	<u>\$ (6,645,041)</u>	<u>\$ 212,162</u>	<u>\$ 679,662</u>	<u>\$ 467,500</u>

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY07 SIDEWALK & CURB BOND FUND			FY10 SIDEWALK & CURB BOND FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current	—	—	—	—	—	—
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	34	34	—	889	889	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	34	34	—	889	889	—
Fund Balance, June 30, 2022	\$ 34	\$ 34	—	\$ 889	\$ 889	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY11 SIDEWALK & CURB BOND FUND			FY12 SIDEWALK & CURB BOND FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current	—	—	—	—	—	—
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	538	538	—	48,779	48,779	—
Restatement	—	—	—	—	—	—
<b>Fund Balance, July 1, 2021</b>	<b>538</b>	<b>538</b>	<b>—</b>	<b>48,779</b>	<b>48,779</b>	<b>—</b>
Fund Balance, June 30, 2022	\$ 538	\$ 538	\$ —	\$ 48,779	\$ 48,779	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY13 SIDEWALK & CURB BOND FUND			FY15 SIDEWALK & CURB BOND FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current	—	—	—	—	—	—
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)	—	—	—	—	—	—
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	33,363	33,363	—	57,725	57,725	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	33,363	33,363	—	57,725	57,725	—
Fund Balance, June 30, 2022	\$ 33,363	\$ 33,363	\$ —	\$ 57,725	\$ 57,725	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY16 SIDEWALK & CURB BOND FUND			FY17 SIDEWALK & CURB CONSTRUCTION		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	11,113	11,113	—	42,935	42,935	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	11,113	11,113	—	42,935	42,935	—
Fund Balance, June 30, 2022	\$ 11,113	\$ 11,113	\$ —	\$ 42,935	\$ 42,935	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY18 SIDEWALK & CURB CONSTRUCTION			FY19 SIDEWALK & CURB CONSTRUCTION		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current	—	—	—	—	—	—
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	127,394	—	(127,394)
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>127,394</b>	<b>—</b>	<b>(127,394)</b>
Net change in fund balances	—	—	—	127,394	—	(127,394)
Fund Balance, July 1, 2021	18,722	18,722	—	(127,394)	(127,394)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	18,722	18,722	—	(127,394)	(127,394)	—
Fund Balance, June 30, 2022	\$ 18,722	\$ 18,722	\$ —	\$ —	\$ (127,394)	\$ (127,394)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY20 SIDEWALK & CURB CONSTRUCTION			FY21 SIDEWALK & CURB CONSTRUCTION		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	51,800	51,800	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>51,800</b>	<b>51,800</b>	<b>—</b>
Excess (Deficiency) of Revenue						
Over Expenditures	—	—	—	(51,800)	(51,800)	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	293,979	—	(293,979)	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>293,979</b>	<b>—</b>	<b>(293,979)</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	293,979	—	(293,979)	(51,800)	(51,800)	—
Fund Balance, July 1, 2021	(293,979)	(293,979)	—	(26,200)	(26,200)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(293,979)	(293,979)	—	(26,200)	(26,200)	—
Fund Balance, June 30, 2022	\$ —	\$ (293,979)	\$ (293,979)	\$ (78,000)	\$ (78,000)	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	FY22 SIDEWALK & CURB CONSTRUCTION			MALONEY RANCH SID FUND		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	25,650	25,650	—	—	—	—
<b>Total Expenditures</b>	<b>25,650</b>	<b>25,650</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	(25,650)	(25,650)	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	(25,650)	(25,650)	—	—	—	—
Fund Balance, July 1, 2021	—	—	—	763	763	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	—	—	—	763	763	—
Fund Balance, June 30, 2022	\$ (25,650)	\$ (25,650)	\$ —	\$ 763	\$ 763	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	RATTLESNAKE SEWER SID FUND			SID 534 LINCOLNWOOD FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current	—	—	—	—	—	—
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	11	11	—	(14)	(14)	—
Restatement	—	—	—	—	—	—
<b>Fund Balance, July 1, 2021</b>	<b>11</b>	<b>11</b>	<b>—</b>	<b>(14)</b>	<b>(14)</b>	<b>—</b>
Fund Balance, June 30, 2022	\$ 11	\$ 11	—	\$ (14)	\$ (14)	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SLANT STREET TRAFFIC CALMING FUND			SID536 LINCOLNWOOD SEWER PHASE II FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current	—	—	—	—	—	—
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)	—	—	—	—	—	—
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	(4,725)	(4,725)	—	2,220	2,220	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(4,725)	(4,725)	—	2,220	2,220	—
Fund Balance, June 30, 2022	\$ (4,725)	\$ (4,725)	—	\$ 2,220	\$ 2,220	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 540 ENGLAND BLVD FUND			SID 541 PINEVIEW PARK FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	2,546	2,546	—	23,576	23,576	—
Restatement	—	—	—	—	—	—
<b>Fund Balance, July 1, 2021</b>	<b>2,546</b>	<b>2,546</b>	<b>—</b>	<b>23,576</b>	<b>23,576</b>	<b>—</b>
Fund Balance, June 30, 2022	\$ 2,546	\$ 2,546	\$ —	\$ 23,576	\$ 23,576	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	MILLER CREEK MITIGATION FUND			MILLER CREEK TWITE CONSTRUCTION		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	3,526	3,526	—	1,394	1,394	—
Restatement	—	—	—	—	—	—
<b>Fund Balance, July 1, 2021</b>	<b>3,526</b>	<b>3,526</b>	<b>—</b>	<b>1,394</b>	<b>1,394</b>	<b>—</b>
Fund Balance, June 30, 2022	\$ 3,526	\$ 3,526	\$ —	\$ 1,394	\$ 1,394	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	MILLER CREEK MALOHNEY CONSTRUCTION			MILLER CREEK MCCARTHY CONSTRUCTION		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	10,025	10,025	—	18,657	18,657	—
Restatement	—	—	—	—	—	—
<b>Fund Balance, July 1, 2021</b>	<b>10,025</b>	<b>10,025</b>	<b>—</b>	<b>18,657</b>	<b>18,657</b>	<b>—</b>
Fund Balance, June 30, 2022	\$ 10,025	\$ 10,025	\$ —	\$ 18,657	\$ 18,657	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 548 5TH,6TH & ARTHUR			MALONEY/TWITE MILLER CR FUND		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	120,649	120,649	—	1,292	1,292	—
Restatement	—	—	—	—	—	—
<b>Fund Balance, July 1, 2021</b>	<b>120,649</b>	<b>120,649</b>	<b>—</b>	<b>1,292</b>	<b>1,292</b>	<b>—</b>
Fund Balance, June 30, 2022	\$ 120,649	\$ 120,649	\$ —	\$ 1,292	\$ 1,292	\$ —

Continued

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 549 HILLVIEW WAY			SID 544 RATTLESNAKE SEWER		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	79,069	79,069	—	245	245	—
Restatement	—	—	—	—	—	—
<b>Fund Balance, July 1, 2021</b>	<b>79,069</b>	<b>79,069</b>	<b>—</b>	<b>245</b>	<b>245</b>	<b>—</b>
Fund Balance, June 30, 2022	\$ 79,069	\$ 79,069	\$ —	\$ 245	\$ 245	\$ —

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	SID 546 PATTEE CREEK DR. TRAFFIC CALMING			STORMWATER OUTFALL RETROFITS		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	—	\$ —	\$ —	—	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current	—	—	—	—	—	—
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)	—	—	—	—	—	—
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	(1,126)	(1,126)	—	70,434	70,434	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(1,126)	(1,126)	—	70,434	70,434	—
Fund Balance, June 30, 2022	\$ (1,126)	\$ (1,126)	—	\$ 70,434	\$ 70,434	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	WAYFINDING PROJECT			BUILD Grant		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	13,000,000	—	(13,000,000)
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	500,000	4,500	(495,500)
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
Total Revenues	—	—	—	13,500,000	4,500	(13,495,500)
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	19,250,000	1,314,324	17,935,676
Total Expenditures	—	—	—	19,250,000	1,314,324	17,935,676
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	(5,750,000)	(1,309,824)	4,440,176
Other Financing Sources (Uses)						
Transfers In	—	—	—	1,250,000	1,250,000	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed	—	—	—	4,500,000	—	(4,500,000)
Total Other Financing Sources	—	—	—	5,750,000	1,250,000	(4,500,000)
Net change in fund balances	—	—	—	—	(59,824)	(59,824)
Fund Balance, July 1, 2021	99,516	99,516	—	(879,733)	(879,733)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	99,516	99,516	—	(879,733)	(879,733)	—
Fund Balance, June 30, 2022	\$ 99,516	\$ 99,516	\$ —	\$ (879,733)	\$ (939,557)	\$ (59,824)

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	ARRA ENHANCEMENTS			ARRA HB645		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	(2,498)	(2,498)	—	(23,677)	(23,677)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(2,498)	(2,498)	—	(23,677)	(23,677)	—
Fund Balance, June 30, 2022	\$ (2,498)	\$ (2,498)	—	\$ (23,677)	\$ (23,677)	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	WFL MILLER CREEK ROAD			WESTERN FEDERAL LANDS		
			Variance with Final Budget			Variance with Final Budget
	Budget	Actual		Budget	Actual	
<b>REVENUES</b>						
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—
Fines and forfeitures	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Special Assessments	—	—	—	—	—	—
Investment Earnings	—	—	—	—	—	—
<b>Total Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>EXPENDITURES</b>						
Current						
General Government	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—
Public Works	—	—	—	—	—	—
Public Health	—	—	—	—	—	—
Social & Economic Services	—	—	—	—	—	—
Cultural & Recreation	—	—	—	—	—	—
Housing & Community Development	—	—	—	—	—	—
Conservation of Natural Resources	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Excess (Deficiency) of Revenue Over Expenditures	—	—	—	—	—	—
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—
Contributions	—	—	—	—	—	—
Proceeds From Financed Purchases	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net change in fund balances	—	—	—	—	—	—
Fund Balance, July 1, 2021	(34)	(34)	—	(5,711)	(5,711)	—
Restatement	—	—	—	—	—	—
Fund Balance, July 1, 2021	(34)	(34)	—	(5,711)	(5,711)	—
Fund Balance, June 30, 2022	\$ (34)	\$ (34)	—	\$ (5,711)	\$ (5,711)	—

*Continued*

**City of Missoula**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2022**

	<b>Total Construction Project Funds</b>		
	<b>Variance with Final Budget</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>			
Taxes	\$ —	\$ —	\$ —
Licenses and permits	—	—	—
Intergovernmental	<b>13,437,612</b>	<b>1,365,369</b>	<b>(12,072,243)</b>
Charges for services	—	—	—
Fines and forfeitures	—	—	—
Miscellaneous	<b>749,075</b>	<b>2,241,887</b>	<b>1,492,812</b>
Special Assessments	—	—	—
Investment Earnings	—	—	—
Total Revenues	<b>14,186,687</b>	<b>3,607,256</b>	<b>(10,579,431)</b>
<b>EXPENDITURES</b>			
Current			
General Government	—	—	—
Public Safety	—	—	—
Public Works	<b>200,000</b>	<b>11,428</b>	<b>188,572</b>
Public Health	—	—	—
Social & Economic Services	—	—	—
Cultural & Recreation	—	—	—
Housing & Community Development	—	—	—
Conservation of Natural Resources	—	—	—
Miscellaneous	—	—	—
Debt Service	<b>2,089,601</b>	<b>1,821,355</b>	<b>268,246</b>
Capital Outlay	<b>40,284,958</b>	<b>10,079,409</b>	<b>30,205,549</b>
Total Expenditures	<b>42,574,559</b>	<b>11,912,192</b>	<b>30,662,367</b>
Excess (Deficiency) of Revenue Over Expenditures	<b>(28,387,872)</b>	<b>(8,304,936)</b>	<b>20,082,936</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	<b>9,607,888</b>	<b>4,063,517</b>	<b>(5,544,371)</b>
Transfers Out	—	<b>(300,180)</b>	<b>300,180</b>
Contributions	<b>3,475,139</b>	—	<b>(3,475,139)</b>
Proceeds From Financed Purchases	<b>24,441,758</b>	<b>5,256,695</b>	<b>(19,185,063)</b>
Total Other Financing Sources (Uses)	<b>37,524,786</b>	<b>9,020,032</b>	<b>(27,904,394)</b>
Net change in fund balances	<b>9,136,914</b>	<b>715,096</b>	<b>(7,821,458)</b>
Fund Balance, July 1, 2021	<b>(8,798,843)</b>	<b>(8,798,843)</b>	—
Restatement	—	—	—
Fund Balance, July 1, 2021	<b>(8,798,843)</b>	<b>(8,798,843)</b>	—
Fund Balance, June 30, 2022	<b>\$ 338,071</b>	<b>\$ (8,083,747)</b>	<b>\$ (7,821,458)</b>

# STATISTICAL SECTION

## STATISTICAL SECTION

This part of the city of Missoula's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements note disclosures and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	<u>297</u>
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	<u>302</u>
<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
Debt Capacity	<u>308</u>
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	<u>318</u>
<i>These schedules offer demographic and economic indicators to help the reader understand how the information in the government's financial activities take place.</i>	
Operating Information	<u>323</u>
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report related to the services the government provides and the activities it performs.</i>	

Sources: Unless otherwise noted the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

**CITY OF MISSOULA, MONTANA**  
**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>Fiscal Year</b>									
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Government activities</b>										
Net Investment in capital assets	\$132,570,240	\$135,567,262	\$143,875,936	\$143,783,756	\$164,778,388	\$191,268,130	\$241,936,171	\$243,188,046	\$253,822,258	\$250,339,575
Restricted for:										
Cemetery Memorial	6,805	—	—	—	—	49,210	65,417	48,525	69,743	19,282
Title I Program & Revolving Loan Program	151,017	179,972	179,972	658,660	235,191	238,952	201,283	150,213	79,522	79,521
Cable contract restricted for CAT & PEG Access	173,307	307,741	387,742	—	—	—	—	—	37,623	22,445
Law Enforcement	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295	396,093	474,186	473,159
Building construction inspections	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509	2,398,523	2,271,749
Public Works safety & maintenance expenditures	389,005	76,747	8,830	186,680	125,277	138,965	146,600	207,568	249,982	347,107
Grant restrictions for program expenditures	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259	2,260,369	2,407,373	1,674,840
Debt Service	16,867,243	15,042,635	13,867,659	12,298,508	12,935,752	8,988,864	7,875,840	6,978,724	6,174,549	5,471,279
Capital Projects	777,419	761,581	775,946	962,521	766,883	663,981	548,685	1,885,491	922,254	1,508,759
Unrestricted	(540,140)	(2,155,290)	(34,301,707)	(36,459,084)	(35,554,837)	(30,769,851)	(32,565,248)	(29,252,735)	(25,024,416)	(22,000,146)
Total government activities net position	<u>\$152,207,894</u>	<u>\$151,170,458</u>	<u>\$126,519,540</u>	<u>\$123,684,739</u>	<u>\$149,898,778</u>	<u>\$174,817,416</u>	<u>\$222,542,630</u>	<u>\$228,234,803</u>	<u>\$241,611,597</u>	<u>\$240,207,570</u>
<b>Business-type activities</b>										
Net Investment in capital assets	\$82,459,531	\$81,596,311	\$80,729,107	\$81,037,217	\$42,251,262	\$83,989,062	\$85,607,323	\$169,152,389	\$167,532,149	\$165,167,257
Restricted for:										
Debt Service	2,226,925	2,345,008	2,345,938	2,377,857	31,722,064	28,582,442	3,458,703	1,876,223	1,819,229	1,862,063
Capital Projects	—	—	—	—	2,500,000	—	—	—	—	—
Unrestricted	1,974,650	1,852,182	503,602	136,698	(4,564,784)	(40,723,453)	(18,523,645)	(104,154,375)	(105,152,177)	(101,660,350)
Total business-type activities net position	<u>\$86,661,106</u>	<u>\$85,793,501</u>	<u>\$83,578,647</u>	<u>\$83,551,772</u>	<u>\$71,908,542</u>	<u>\$71,848,051</u>	<u>\$70,542,381</u>	<u>\$66,874,237</u>	<u>\$64,199,201</u>	<u>\$65,368,970</u>
<b>Primary Government</b>										
Net Investment in capital assets	\$215,029,771	\$217,163,573	\$224,605,043	\$224,820,973	\$207,029,650	\$275,257,192	\$327,543,494	\$412,340,435	\$421,354,407	\$415,506,832
Restricted for:	—	—	—	—	—	49,210	65,417	48,525	69,743	19,282
Cemetery Memorial	6,805	—	—	—	—	—	—	—	—	—
Title I Program & Revolving Loan Program	151,017	179,972	179,972	658,660	235,191	238,952	201,283	150,213	79,522	79,521
Cable contract restricted for CAT & PEG Access	173,307	307,741	387,742	—	—	—	—	—	37,623	22,445
Law Enforcement	870,464	796,089	1,355,025	293,319	3,653,132	281,688	239,295	396,093	474,186	473,159
Building construction inspections	606,499	227,852	39,581	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509	2,398,523	2,271,749
Public Works safety & maintenance expenditures	389,005	76,747	8,830	186,680	125,277	138,965	146,600	207,568	249,982	347,107
Grant restrictions for program expenditures	336,035	365,869	330,556	509,292	960,141	1,526,669	1,797,259	2,260,369	2,407,373	1,674,840
Debt Service	19,094,168	17,387,643	16,213,597	14,676,365	44,657,816	37,571,306	11,334,543	8,854,947	7,993,778	7,333,342
Capital Projects	777,419	761,581	775,946	962,521	3,266,883	663,981	548,685	1,885,491	922,254	1,508,759
Unrestricted	1,434,510	(303,108)	(33,798,105)	(36,322,386)	(40,119,621)	(71,493,304)	(51,088,893)	(133,407,110)	(130,176,593)	(123,660,496)
Total primary government net position	<u>\$238,869,000</u>	<u>\$236,963,959</u>	<u>\$210,098,187</u>	<u>\$207,236,511</u>	<u>\$221,807,320</u>	<u>\$246,665,467</u>	<u>\$293,085,011</u>	<u>\$295,109,040</u>	<u>\$305,810,798</u>	<u>\$305,576,540</u>

Source: City of Missoula

\* Restatement for Management Discussion and Analysis

**CITY OF MISSOULA, MONTANA**  
**CHANGE IN NET POSITION**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>Fiscal Year</b>									
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Expenses</b>										
Governmental activities:										
General Government	\$8,062,728	\$10,263,034	\$10,833,682	\$11,793,813	\$8,022,538	\$6,702,490	\$3,314,764	\$14,642,783	\$16,059,953	\$17,864,460
Public Safety	25,963,445	28,500,847	29,695,040	29,481,389	20,910,167	18,848,719	9,035,075	36,758,389	40,422,332	46,782,491
Public Works	7,466,331	10,292,376	10,518,044	14,991,013	13,564,159	14,379,782	14,167,276	22,217,336	23,360,825	25,369,872
Public Health	1,480,573	1,569,465	1,732,159	1,775,343	1,223,889	1,094,587	482,545	2,062,581	2,187,889	2,555,587
Social And Economic	116,000	210,000	221,203	174,525	138,469	125,177	62,878	532,797	794,966	2,978,694
Culture And Recreation	3,845,406	4,332,120	4,670,590	1,045,843	4,376,832	4,300,816	2,681,621	7,647,136	8,815,294	9,176,503
Housing & Community Development	1,240,211	294,750	1,486,729	6,037,362	873,424	695,101	271,534	2,066,111	2,810,350	4,675,663
Conservation Of Natural Resources	120	120	—	—	—	—	—	—	—	—
Miscellaneous	1,049,647	1,057,905	788,789	818,567	165,216	905,800	1,117,188	—	—	1,396,231
Debt Service Interest Expense	1,241,937	1,180,558	1,120,924	1,256,776	1,088,561	1,023,562	1,066,997	922,767	885,335	875,877
Total governmental activities expenses	<u>50,466,398</u>	<u>57,701,175</u>	<u>61,067,159</u>	<u>67,374,631</u>	<u>50,363,255</u>	<u>48,076,034</u>	<u>32,199,877</u>	<u>86,849,900</u>	<u>95,336,944</u>	<u>111,675,378</u>
Business-type activities										
Water	—	—	—	—	4,731,406	19,925,864	20,275,773	19,684,274	19,092,933	21,666,181
Waste Water	8,679,317	8,477,884	8,527,990	9,160,165	10,150,268	10,663,937	10,763,748	11,447,453	11,689,569	11,829,205
Storm Water	—	—	—	—	257,571	354,656	169,989	691,793	826,115	919,495
Aquatics	1,555,494	1,649,496	1,798,172	1,666,722	1,795,539	1,860,426	1,835,330	1,675,377	1,678,807	1,986,166
Civic Stadium	178,985	201,441	199,697	197,706	199,386	197,688	191,373	234,053	174,973	189,496
Total business-type activities expenses	<u>10,413,796</u>	<u>10,328,821</u>	<u>10,525,859</u>	<u>11,024,593</u>	<u>17,134,170</u>	<u>33,002,571</u>	<u>33,236,213</u>	<u>33,732,950</u>	<u>33,462,397</u>	<u>36,590,543</u>
Total primary government expenses	<u>\$60,880,194</u>	<u>\$68,029,996</u>	<u>\$71,593,018</u>	<u>\$78,399,224</u>	<u>\$67,497,425</u>	<u>\$81,078,605</u>	<u>\$65,436,090</u>	<u>\$120,582,850</u>	<u>\$128,799,341</u>	<u>\$148,265,921</u>
<b>Program Revenues</b>										
Government activities										
Program revenues:										
Charges for services:										
General Government	\$3,414,561	\$2,954,537	\$1,927,492	\$2,054,748	\$1,948,255	\$1,826,540	\$4,993,904	\$5,028,809	\$5,433,738	\$7,364,013
Public Safety	4,070,238	3,923,290	4,964,365	6,036,116	3,214,812	6,075,381	5,146,845	5,049,382	6,075,083	5,567,726
Public Works	3,105,016	2,746,447	3,440,158	3,433,949	7,674,502	5,802,623	3,101,745	3,102,477	3,555,877	5,394,133
Public Health	121,885	97,380	112,240	115,170	119,956	104,624	120,041	85,432	120,878	143,836
Social And Economic Service	18,767	—	—	—	—	—	—	—	—	—
Culture And Recreation	619,086	610,398	778,944	791,876	1,041,145	1,159,491	1,585,623	1,277,613	1,611,789	2,090,128
Housing And Community Development	157,699	129,884	325,824	345,629	242,922	293,388	304,906	360,174	355,450	534,286
Conservation Of Natural Resources	—	—	—	—	—	—	—	—	—	—
Operating Grants & Contributions	3,479,928	3,005,627	4,022,357	2,879,310	1,370,235	2,019,938	10,567,260	13,859,183	13,180,238	15,990,286
Capital Grants & Contributions	5,286,844	3,832,286	5,416,343	5,683,590	7,885,240	5,937,782	1,753,473	1,620,471	2,956,024	3,332,827
Total governmental activities program revenues	<u>20,274,024</u>	<u>17,299,849</u>	<u>20,987,723</u>	<u>21,340,388</u>	<u>23,497,067</u>	<u>23,219,767</u>	<u>27,573,797</u>	<u>30,383,541</u>	<u>33,289,077</u>	<u>40,417,235</u>
Business-type activities										
Charges for services										
Water	—	—	—	—	343,061	17,988,230	17,797,979	17,272,177	18,461,752	19,559,776
Waste Water	7,561,236	7,962,674	8,073,742	8,290,157	9,045,781	10,126,929	9,479,354	9,665,961	9,261,976	11,089,409
Storm Water	—	—	—	—	133,815	270,146	274,052	690,013	1,254,801	1,361,873
Aquatics	990,447	928,889	1,044,895	948,514	1,013,635	1,039,376	1,078,944	761,512	598,790	1,100,112
Operating Grants & Contributions	46,535	8,122	39,135	35,255	39,217	309,236	128,876	120,082	501,789	3,004,190
Capital Grants & Contributions	115,250	28,230	85,001	542,866	795,791	3,475,847	2,517,402	750,294	539,575	1,367,909
Total business-type activities program revenues	<u>8,713,468</u>	<u>8,927,915</u>	<u>9,242,773</u>	<u>9,816,792</u>	<u>11,371,300</u>	<u>33,209,764</u>	<u>31,276,607</u>	<u>29,260,039</u>	<u>30,618,683</u>	<u>37,483,269</u>
Total primary governmental program revenues	<u>\$28,987,492</u>	<u>\$26,227,764</u>	<u>\$30,230,496</u>	<u>\$31,157,180</u>	<u>\$34,868,367</u>	<u>\$56,429,531</u>	<u>\$58,850,404</u>	<u>\$59,643,580</u>	<u>\$63,907,760</u>	<u>\$77,900,504</u>

**CITY OF MISSOULA, MONTANA**

**CHANGE IN NET POSITION continued**

**Last Ten Fiscal Years**

(accrual basis of accounting)

Fiscal Year

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (expense) revenue										
Governmental activities:										
Business-type activities										
Total primary government expenses	<u><u>\$30,192,374</u></u>	<u><u>\$40,401,326</u></u>	<u><u>\$40,079,436</u></u>	<u><u>\$46,034,243</u></u>	<u><u>\$26,866,188</u></u>	<u><u>\$24,856,267</u></u>	<u><u>\$4,626,080</u></u>	<u><u>\$56,466,359</u></u>	<u><u>\$62,047,867</u></u>	<u><u>\$71,258,143</u></u>
<b>General Revenues and Other Changes In Net Position</b>										
Governmental activities										
Property taxes for general purposes	<u><u>\$26,187,456</u></u>	<u><u>\$26,425,982</u></u>	<u><u>\$26,921,632</u></u>	<u><u>\$28,615,524</u></u>	<u><u>\$31,774,735</u></u>	<u><u>\$31,802,470</u></u>	<u><u>\$31,075,065</u></u>	<u><u>\$34,828,278</u></u>	<u><u>\$34,712,152</u></u>	<u><u>\$38,498,166</u></u>
Annexation & developer contributions	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>
State contribution for retirement	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>
Intergovernmental revenue	<u><u>12,289,693</u></u>	<u><u>13,175,572</u></u>	<u><u>14,026,429</u></u>	<u><u>14,807,522</u></u>	<u><u>14,392,239</u></u>	<u><u>22,328,214</u></u>	<u><u>21,291,944</u></u>	<u><u>27,380,708</u></u>	<u><u>40,591,054</u></u>	<u><u>31,373,778</u></u>
Interest Income	<u><u>47,847</u></u>	<u><u>19,239</u></u>	<u><u>15,016</u></u>	<u><u>28,782</u></u>	<u><u>19,291</u></u>	<u><u>25,817</u></u>	<u><u>9,571</u></u>	<u><u>9,383</u></u>	<u><u>8,269</u></u>	<u><u>7,370</u></u>
Gain on sale of capital assets	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>78,284</u></u>	<u><u>—</u></u>	<u><u>14,445</u></u>	<u><u>116,753</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>129,217</u></u>	<u><u>—</u></u>
Miscellaneous	<u><u>154,452</u></u>	<u><u>175,866</u></u>	<u><u>327,699</u></u>	<u><u>81,636</u></u>	<u><u>386,493</u></u>	<u><u>434,945</u></u>	<u><u>24,203</u></u>	<u><u>140,668</u></u>	<u><u>51,452</u></u>	<u><u>145,014</u></u>
Interfund transactions	<u><u>(163,001)</u></u>	<u><u>(127,787)</u></u>	<u><u>(152,787)</u></u>	<u><u>(203,000)</u></u>	<u><u>(203,000)</u></u>	<u><u>(109,155)</u></u>	<u><u>(353,899)</u></u>	<u><u>(200,505)</u></u>	<u><u>(44,231)</u></u>	<u><u>(170,212)</u></u>
Special Items	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>
Total governmental activities	<u><u>38,516,447</u></u>	<u><u>39,668,872</u></u>	<u><u>41,216,273</u></u>	<u><u>43,330,464</u></u>	<u><u>46,384,203</u></u>	<u><u>54,599,044</u></u>	<u><u>52,046,884</u></u>	<u><u>62,158,532</u></u>	<u><u>75,447,913</u></u>	<u><u>69,854,116</u></u>
Business-type activities										
Annexation & developer contributions	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>
Interest Income	<u><u>243,154</u></u>	<u><u>240,257</u></u>	<u><u>238,767</u></u>	<u><u>238,645</u></u>	<u><u>233,891</u></u>	<u><u>364,154</u></u>	<u><u>345,317</u></u>	<u><u>119,506</u></u>	<u><u>118,116</u></u>	<u><u>23,876</u></u>
Miscellaneous	<u><u>374,028</u></u>	<u><u>172,644</u></u>	<u><u>256,024</u></u>	<u><u>761,463</u></u>	<u><u>369,919</u></u>	<u><u>173,593</u></u>	<u><u>184,191</u></u>	<u><u>215,588</u></u>	<u><u>132,575</u></u>	<u><u>82,955</u></u>
Gain or loss on sale of capital assets	<u><u>43,321</u></u>	<u><u>11,857</u></u>	<u><u>8,279</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>15,694</u></u>	<u><u>—</u></u>
Transfers	<u><u>163,001</u></u>	<u><u>127,787</u></u>	<u><u>152,787</u></u>	<u><u>203,000</u></u>	<u><u>203,000</u></u>	<u><u>203,000</u></u>	<u><u>353,899</u></u>	<u><u>200,505</u></u>	<u><u>44,231</u></u>	<u><u>170,212</u></u>
Special Items	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>253,540</u></u>	<u><u>—</u></u>	<u><u>—</u></u>
Total business-type activities	<u><u>823,504</u></u>	<u><u>552,545</u></u>	<u><u>655,857</u></u>	<u><u>1,203,108</u></u>	<u><u>806,810</u></u>	<u><u>740,747</u></u>	<u><u>883,407</u></u>	<u><u>789,139</u></u>	<u><u>310,616</u></u>	<u><u>277,043</u></u>
Total primary government	<u><u>\$39,339,951</u></u>	<u><u>\$40,221,417</u></u>	<u><u>\$41,872,130</u></u>	<u><u>\$44,533,572</u></u>	<u><u>\$47,191,013</u></u>	<u><u>\$55,339,791</u></u>	<u><u>\$52,930,291</u></u>	<u><u>\$62,947,671</u></u>	<u><u>\$75,758,529</u></u>	<u><u>\$70,131,159</u></u>
<b>Change in Net Position</b>										
Governmental activities										
Business-type activities										
Total primary government	<u><u>\$7,447,249</u></u>	<u><u>\$(1,580,815)</u></u>	<u><u>\$509,608</u></u>	<u><u>\$(2,708,472)</u></u>	<u><u>\$14,561,955</u></u>	<u><u>\$30,690,717</u></u>	<u><u>\$46,344,605</u></u>	<u><u>\$2,008,401</u></u>	<u><u>\$10,866,948</u></u>	<u><u>\$(234,258)</u></u>

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<b>Fiscal Year</b>									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>General Fund</b>										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved	—	—	—	—	—	—	—	—	—	—
Nonspendable*	1,259,186	1,129,654	1,404,250	—	—	—	—	—	—	—
Inventory	—	—	—	1,055,988	1,143,230	1,088,330	203,933	227,469	255,616	281,338
Prepaid Expenses	—	—	—	277,986	253,003	244,220	212,581	211,918	234,820	439,669
Restricted*	157,822	179,972	179,972	—	—	—	—	—	—	—
Cemetery memorial	—	—	—	7,490	25,587	49,210	65,417	48,525	69,743	19,282
Title I Revolving Loan programs	—	—	—	658,660	235,191	238,952	201,283	150,213	79,522	79,521
Assigned*	1,757,237	1,716,911	1,868,348	1,693,229	1,725,913	1,808,443	1,799,170	2,021,029	2,216,916	2,547,626
Unassigned*	2,968,121	2,543,264	2,160,723	1,799,445	452,861	1,361,438	2,221,389	7,042,452	9,657,882	6,082,386
<b>Total General Fund</b>	<b>\$6,142,366</b>	<b>\$5,569,801</b>	<b>\$5,613,293</b>	<b>\$5,492,798</b>	<b>\$3,835,785</b>	<b>\$4,790,593</b>	<b>\$4,703,773</b>	<b>\$9,701,606</b>	<b>\$12,514,499</b>	<b>\$9,449,822</b>
<b>All other governmental funds</b>										
Reserved	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unreserved, reported in:	—	—	—	—	—	—	—	—	—	—
Special revenue funds	—	—	—	—	—	—	—	—	—	—
Debt service funds	—	—	—	—	—	—	—	—	—	—
Capital projects funds	—	—	—	—	—	—	—	—	—	—
Nonspendable*	—	—	—	—	—	13,071	956,913	849,173	796,669	796,452
Restricted*	6,789,639	6,302,882	6,342,952	—	—	—	—	—	—	—
Building construction inspections	—	—	—	1,451,087	1,998,851	2,430,808	2,297,328	2,372,509	2,398,523	2,271,749
Capital Project expenditures	—	—	—	962,521	766,883	663,981	548,685	1,885,491	922,254	1,508,759
Debt	—	—	—	3,262,391	—	3,136,114	—	2,693,429	2,403,581	2,154,136
Grant restrictions for program expenditures	—	—	—	509,292	960,141	1,526,669	1,797,259	2,260,369	2,407,373	1,674,840
Law Enforcement	—	—	—	293,319	3,653,132	281,688	239,295	396,093	474,186	473,159
Cable contract for CAT & PEG Access	—	—	—	—	—	—	—	—	37,623	22,445
Public works safety & maintenance expenditures	—	—	—	186,680	125,277	138,965	146,600	207,568	249,982	347,107
Committed*	2,892,425	4,543,997	5,289,662	6,279,094	3,722,872	3,918,115	7,004,372	2,665,439	4,105,492	6,093,256
Assigned*	—	—	21,240	87,754	171,473	254,994	107,042	2,486,557	4,481,595	5,951,080
Unassigned*, reported in:	—	—	—	—	—	—	—	—	—	—
Special revenue funds	(105,325)	(986,470)	(400,440)	(233,312)	(1,195,469)	(1,043,028)	(488,929)	(1,604,227)	(1,227,871)	(112,745)
Debt service funds	(23,761)	(189,696)	(331,743)	(351,757)	(379,470)	(424,989)	(523,259)	(683,209)	(813,177)	(900,505)
Capital projects funds	(5,681,029)	(8,125,283)	(9,907,630)	(9,958,916)	(7,741,322)	(4,668,696)	(6,827,416)	(5,794,699)	(9,721,097)	(8,172,506)
Water funds	—	—	(3,532,964)	(6,248,789)	—	—	—	—	—	—
Neighborhood stabilization funds	—	—	—	—	—	—	—	—	—	—
<b>Total other governmental funds</b>	<b>\$3,871,949</b>	<b>\$1,545,430</b>	<b>\$(2,518,923)</b>	<b>\$3,760,636</b>	<b>\$2,082,368</b>	<b>\$6,227,692</b>	<b>\$5,257,890</b>	<b>\$7,734,493</b>	<b>\$6,515,133</b>	<b>\$12,107,227</b>

Source: City of Missoula

\* Restated to conform to GASB Statement No. 54

**CITY OF MISSOULA, MONTANA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Revenues</b>										
Taxes and assessments	\$31,729,767	\$31,161,007	\$32,506,332	\$34,184,222	\$35,696,747	\$37,925,774	\$39,630,596	\$44,210,226	\$44,946,524	\$49,742,791
Licenses and permits	3,227,926	3,119,709	3,663,422	3,848,093	4,442,858	4,155,070	3,724,341	3,835,593	3,989,256	4,339,072
Intergovernmental	17,665,516	17,000,835	19,095,397	19,423,835	19,139,911	19,778,757	20,356,805	26,249,296	31,202,503	28,067,535
Charges for services	6,057,449	5,596,577	6,368,100	7,047,188	7,987,808	9,004,140	10,102,660	9,632,732	11,546,739	13,492,889
Fines and forfeitures	1,565,130	1,347,949	1,326,509	1,546,732	1,624,922	1,363,828	1,201,427	1,046,496	821,077	688,838
Miscellaneous	625,976	544,245	836,745	733,501	764,867	884,455	687,826	2,911,544	1,363,319	5,173,728
Interest earnings	47,960	21,214	13,687	13,251	19,290	25,824	8,476	7,908	7,461	5,106
Gain on disposal of capital assets	—	—	—	—	—	116,753	2,500	—	129,217	—
<b>Total revenues</b>	<b>60,919,724</b>	<b>58,791,536</b>	<b>63,810,192</b>	<b>66,796,822</b>	<b>69,676,403</b>	<b>73,254,601</b>	<b>75,714,631</b>	<b>87,893,795</b>	<b>94,006,096</b>	<b>101,509,959</b>
<b>Expenditures</b>										
General government	8,034,601	9,838,640	10,204,889	10,871,089	11,129,850	11,376,046	12,048,546	14,050,155	15,251,634	15,376,980
Public safety	25,803,943	28,002,557	28,012,238	29,027,968	29,870,105	31,998,361	33,115,239	35,571,461	38,956,591	41,020,940
Public works	7,393,392	7,193,974	9,962,351	10,519,825	7,950,005	8,209,804	8,349,017	9,810,059	10,505,649	11,215,997
Public health	1,482,096	1,550,087	1,644,431	1,706,945	1,797,051	1,933,801	1,987,047	2,058,335	2,172,719	2,311,604
Social and economic	116,000	210,000	210,000	175,000	210,000	226,459	265,161	534,610	793,418	1,472,996
Culture and recreation	3,838,271	4,091,295	4,434,040	4,769,242	5,046,809	5,582,925	6,131,688	6,388,641	7,462,997	8,249,288
Housing and Community Development	1,238,419	227,258	1,411,431	1,336,254	1,273,642	1,200,922	1,013,153	2,008,546	2,707,597	4,246,693
Conservation of natural resources	120	120	—	—	—	—	—	—	—	—
Miscellaneous	1,049,647	1,057,905	788,789	818,567	165,219	905,800	1,117,188	—	—	1,396,231
Debt service - principal	3,057,702	3,695,116	4,696,540	7,128,255	4,738,252	4,534,378	4,531,527	4,615,732	4,405,151	4,121,688
Debt service - interest	2,531,043	841,703	836,167	1,197,723	1,035,880	974,418	1,009,651	871,722	825,489	706,929
Capital outlay	6,863,986	5,749,618	8,477,784	6,366,171	12,903,656	7,019,541	7,083,080	8,104,048	8,731,161	15,476,732
<b>Total expenditures</b>	<b>61,409,220</b>	<b>62,458,274</b>	<b>70,678,660</b>	<b>73,917,039</b>	<b>76,120,469</b>	<b>73,962,455</b>	<b>76,651,297</b>	<b>84,013,309</b>	<b>91,812,406</b>	<b>105,596,078</b>
Excess of revenues over (under) expenditures	(489,496)	(3,666,738)	(6,868,468)	(7,120,217)	(6,444,066)	(707,854)	(936,666)	3,880,486	2,193,690	(4,086,119)
<b>Other financing sources (uses)</b>										
Transfers in	7,539,764	7,246,955	7,227,765	7,334,163	9,567,223	10,269,851	14,028,519	15,311,634	16,594,323	19,617,389
Contributions	—	—	—	—	—	—	71,148	—	—	170,000
Transfers out	(8,145,604)	(8,060,866)	(8,065,955)	(8,056,043)	(10,284,306)	(10,898,986)	(14,918,044)	(16,055,436)	(17,171,226)	(20,425,947)
Payments to Refunded Bond Escrow Agent	(5,541,672)	(5,781,508)	—	—	—	—	—	—	—	—
Issuance of Refunding Bonds	5,480,000	5,860,000	—	—	—	—	—	—	—	—
Premium on Refunded Bonds	152,081	—	—	—	—	—	—	—	—	—
purchases	1,895,150	1,514,851	3,159,644	6,472,883	4,651,112	6,302,010	394,000	4,337,759	—	7,252,094
Proceeds from sale of capital assets	22,171	465	—	—	—	—	—	—	—	—
<b>Total other financing sources (uses)</b>	<b>1,401,890</b>	<b>779,897</b>	<b>2,321,454</b>	<b>5,751,003</b>	<b>3,934,028</b>	<b>5,672,875</b>	<b>(424,377)</b>	<b>3,593,957</b>	<b>(576,903)</b>	<b>6,613,536</b>
<b>Net change in fund balances</b>	<b>\$912,394</b>	<b>\$2,886,840</b>	<b>\$(4,547,014)</b>	<b>\$(1,369,214)</b>	<b>\$(2,510,038)</b>	<b>\$4,965,021</b>	<b>\$(1,361,043)</b>	<b>\$7,474,443</b>	<b>\$1,616,787</b>	<b>\$2,527,417</b>
Debt service as a percentage of non-capital expenditures	34.45%	37.71%	29.01%	46.46%	15.18%	17.48%	53.68%	8.63%	7.78%	5.56%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**OVERLAPPING PROPERTY TAX LEVIES**  
**Last Ten Fiscal Years**

<b>Taxing Authority</b>	<b>Fiscal Year</b>									
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
City of Missoula	240.90	243.52	245.62	252.81	260.08	252.27	242.17	237.24	236.59	234.25
<b>County of Missoula</b>										
County Wide	145.04	150.32	160.09	167.96	172.32	174.44	179.26	183.63	188.89	189.32
Open Space Bond Levy	3.04	3.33	3.45	2.74	3.22	3.10	3.15	1.84	1.82	2.27
Fort Missoula Regional Park	—	—	—	—	13.43	12.09	12.27	11.08	10.94	10.06
School Equalization	100.17	104.60	105.64	104.35	103.73	101.91	102.04	101.37	103.40	103.13
Total	248.25	258.25	269.18	275.05	292.70	291.54	296.72	297.92	305.05	304.78
<b>District Schools</b>										
School District One	141.88	148.94	150.34	149.71	180.04	212.54	216.04	201.69	199.09	175.93
High Schools	71.92	72.19	72.77	75.11	85.01	103.10	100.03	92.25	87.29	74.37
Total	213.80	221.13	223.11	224.82	265.05	315.64	316.07	293.94	286.38	250.30
<b>State Levies</b>										
University	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Welfare										
Education Foundation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Total	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00
Urban Transportation District	19.51	21.05	34.26	40.47	40.47	36.78	37.29	37.99	38.56	56.80
Total Levy on City Residents	768.46	789.95	818.17	839.15	904.30	942.23	938.25	913.09	912.58	892.13
<b>Overall Property Tax Increase (Decrease)</b>	<b>0.55%</b>	<b>2.80%</b>	<b>3.57%</b>	<b>2.56%</b>	<b>7.76%</b>	<b>4.19%</b>	<b>-0.42%</b>	<b>-2.68%</b>	<b>-0.06%</b>	<b>-2.24%</b>

**Other Levies of Interest**

County Only	36.38	36.37	36.37	37.70	39.57	37.88	37.97	37.33	38.27	40.43
Missoula Rural Fire	100.33	102.39	112.59	112.61	114.33	110.38	113.69	141.94	143.35	134.94

Source: County of Missoula Accounting Office

Note: University mills not allocated to MRA.

**CITY OF MISSOULA, MONTANA**  
**ESTIMATED MARKET VALUE, TAXABLE VALUE AND MILL LEVY**  
**Last Ten Fiscal Years**

Fiscal Year	Estimated Market Value	Ratio of Total			Mill Levy	
		Taxable Value City Without Tax Increment	Assessed Value to Total Estimated Market Value			
			Total Estimated Market Value	Assessed Value to Total Estimated Market Value		
2013	4,110,699,383	108,167,019	2.63%	4,530,936	240.90	
2014	4,305,020,382	109,336,360	2.54%	4,732,437	243.52	
2015	4,406,017,003	108,677,495	2.47%	3,946,539	245.62	
2016	7,303,174,348	111,843,874	1.53%	4,012,384	252.81	
2017	7,390,919,522	113,132,406	1.53%	4,569,578	260.08	
2018	8,176,081,623	121,755,578	1.49%	7,588,347	252.27	
2019	8,234,651,575	121,729,687	1.48%	8,122,870	242.17	
2020	9,768,373,003	141,506,539	1.45%	12,472,330	237.24	
2021	9,797,918,693	142,180,160	1.45%	12,042,100	236.59	
2022	11,205,282,631	159,852,961	1.43%	15,192,225	234.25	

Source: Missoula County Assessors Office

**CITY OF MISSOULA, MONTANA**  
**ASSESSED VALUE AND ESTIMATED TAXABLE VALUE OF PROPERTY**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

<b>Fiscal Year</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Centrally Assessed</b>	<b>Special Mobile &amp; Mfd. Homes</b>	<b>Other</b>	<b>Tax Increment District</b>	<b>Total Taxable Assessed Value</b>
2013	98,669	3,852	5,175	440	4,562	(4,531)	108,167
2014	99,741	4,086	4,928	587	4,727	(4,732)	109,336
2015	101,079	1,898	9,320	326	—	(3,947)	108,677
2016	103,480	2,036	10,060	256	—	(4,047)	111,785
2017	104,237	2,316	10,919	246	—	(4,570)	113,149
2018	116,282	2,379	10,436	246	—	(7,588)	121,756
2019	116,860	2,330	10,411	251	—	(8,123)	121,730
2020	140,108	2,715	10,863	294	—	(12,472)	141,507
2021	139,870	2,840	11,296	216	—	(12,042)	142,180
2022	160,179	2,772	11,848	247	—	(15,192)	159,853

\*Property in the City does have a Market Value and is assessed at the actual value at a rate of 2.5%; therefore, the assessed values are equal to actual value.

\*This table presents taxable property assessments at values calculated after certified values were received from the Department of Revenue. These values will not articulate to certified values due to the date that this report is run by the Department of Revenue.

FY2015 - FY2021 are actual from DOR, FY2012 - FY2014 are estimated due to change in report format.

Source: Missoula County Assessor's Office and Department of Revenue.

**CITY OF MISSOULA, MONTANA**  
**PROPERTY VALUE AND NEW CONSTRUCTION**  
**Last Ten Fiscal Years**

Fiscal Year	Assessed Value City Property	New Construction						% Change Over Last Year	
		Single Family		Multi-Family		All Construction			
		Number	Value Estimate	Number	Value Estimate	Number	Value Estimate		
2013	4,110,699,383	127	11,284,179	371	14,682,857	1,485	68,558,394	17.31%	
2014	4,305,020,382	160	18,828,163	210	9,575,271	1,319	74,177,588	8.20%	
2015	4,406,017,003	176	18,033,312	302	12,840,095	1,427	122,960,429	65.76%	
2016	7,303,174,348	195	20,368,865	150	9,679,420	1,515	117,605,567	-4.35%	
2017	7,390,919,522	246	25,059,568	736	41,624,374	1,576	161,435,250	37.27%	
2018	8,176,081,623	253	25,610,521	310	15,000,260	1,434	167,128,016	3.53%	
2019	8,234,651,575	199	21,063,583	249	11,568,904	1,269	164,408,755	-1.63%	
2020	9,768,373,003	181	18,927,905	204	13,863,711	1,231	169,590,348	3.15%	
2021	9,797,918,693	174	20,814,156	432	57,083,166	1,240	169,619,926	0.02%	
2022	11,205,282,631	162	19,439,613	1,009	79,835,818	1,104	182,009,047	7.30%	

Source: City of Missoula Building Inspection Office and Missoula County Assessor

**CITY OF MISSOULA, MONTANA**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**Current and Ten Years Ago**

<b>Taxpayer</b>	<b>Tax Year 2021 (FY22)</b>			<b>Tax Year 2012 (FY13)</b>		
	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>of City Taxable Assessed Value</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>of City Taxable Assessed Value</b>
NORTHWESTERN ENERGY-T & D	\$ 6,464,209	1	4.04%	\$ 3,225,247	1	2.98%
SOUTHGATE MALL MONTANA II LLC***	1,316,846	2	0.82%	703,949	6	0.65%
VERIZON INC	1,204,835	3	0.75%	760,955	5	0.70%
RCHP BILLINGS MISSOULA LLC*	1,181,918	4	0.74%			
MONTANA RAIL LINK	1,108,490	5	0.69%	383,021	9	0.35%
CHARTER COMMUNICATIONS INC	965,676	6	0.60%	1,097,194	3	1.01%
GATEWAY LIMITED PARTNERSHIP	902,225	7	0.56%	570,011	7	0.53%
TOLLEFSON PROPERTIES LLC	841,050	8	0.53%			
STOCKMAN BANK OF MONTANA	766,038	9	0.48%			
LUMEN TECHNOLOGIES INC DBA LUMEN	673,540	10	0.42%			
MOUNTAIN WATER COMPANY				952,986	4	0.88%
QWEST COMMUNICATIONS (Centurylink)				1,632,708	2	1.51%
ST PATRICK HOSPITAL CORPORATION				462,068	8	0.43%
FIRST INTERSTATE BANK				349,036	10	0.32%
Total	<b><u>\$15,424,827</u></b>	<b><u>9.63%</u></b>		<b><u>\$9,788,139</u></b>	<b><u>9.04%</u></b>	

\* Formerly Community Hospital Corp

\*\* Formerly Qwest Communications

\*\*\* Formerly Southgate Mall Associates

Source: Department of Revenue - Missoula County Finance Office

**CITY OF MISSOULA, MONTANA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**GOVERNMENTAL FUND TYPES**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30th</b>	<b>Collected within the Fiscal Year of the Levy</b>			<b>Total Collections to Date*</b>			
	<b>Total Tax Levy for Fiscal Year</b>	<b>Amount</b>	<b>Percentage of Levy</b>	<b>Collections in Subsequent Years</b>	<b>Amount</b>	<b>Percentage of Levy</b>	<b>Percentage of Delinquencies</b>
2013	26,057,435	26,150,721	100.36%	850,849	27,001,570	103.62%	-0.36%
2014	26,625,590	25,882,072	97.21%	140,631	26,022,703	97.74%	2.79%
2015	26,693,366	26,658,963	99.87%	209,372	26,868,335	100.66%	0.13%
2016	28,203,105	27,863,139	98.79%	100,318	27,963,457	99.15%	1.21%
2017	29,423,476	28,786,655	97.84%	98,256	28,884,910	98.17%	2.16%
2018	30,713,521	30,145,774	98.15%	217,539	30,363,313	98.86%	1.85%
2019	29,479,354	29,565,769	100.29%	100,367	29,666,136	100.63%	-0.29%
2020	33,571,121	32,934,137	98.10%	110,029	33,044,166	98.43%	1.90%
2021	33,638,366	33,706,131	100.20%	118,976	33,825,106	100.56%	-0.20%
2022	37,443,967	37,164,783	99.25%	71,132	37,235,914	99.44%	0.75%

Source: City of Missoula

\* Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The City does not identify delinquent collections by the year for which the tax was levied.

In 2014 this table was updated to reflect all taxes levied by the City of Missoula, not just the General Fund.

While 2014 delinquencies are within a normal range we feel it germane to the reader to mention the passage of SB96 which reduced 2014 tax receipts for strict personal property. The legislature attempted to make taxing jurisdictions whole by one-time payments. The City of Missoula received a one-time payment of \$327,628 which is reflected in Intergovernmental revenues rather than tax receipts.

**CITY OF MISSOULA, MONTANA**  
**GENERAL OBLIGATION DEBT RATIOS**  
**REQUIRED CONTINUING DISCLOSURE**

**The following general obligation debt ratios are provided as of June 30, 2022**

Market Valuation	\$	11,205,282,631
Market Valuation (Less Tax Increment)	\$	11,190,090,406
Taxable Valuation	\$	175,045,186
Taxable Valuation (Less Tax Increment)	\$	159,852,961
Population	\$	74,966
Direct Debt Per Capita	\$	121
Direct and Overlapping Debt Per Capita	\$	1,904
Direct Debt to Market Valuation		0.08 %
Direct and Overlapping Debt to Market Valuation		1.27 %
Direct Debt to Taxable Valuation		5.18 %
Direct and Overlapping Debt to Taxable Valuation		81.52 %
Market Valuation per Capita	\$	149,471
Taxable Valuation per Capita	\$	2,335

Source: City of Missoula

**SUMMARY OF DIRECT DEBT, INDIRECT DEBT AND DEBT RATIOS**  
**REQUIRED CONTINUING DISCLOSURE**  
**AS OF JUNE 30, 2022**

<b>Summary of Direct Debt</b>			
<b>Gross Debt</b>	<b>Less: Debt Service Funds</b>	<b>Net Direct Debt</b>	
General Obligation Debt Supported by Taxes	\$9,060,670	\$—	\$ 9,060,670
Debt Supported by General Fund	16,874,774	—	16,874,774
Subtotal of Direct Debt	<u><u>\$25,935,444</u></u>		<u><u>\$25,935,444</u></u>

<b>Summary of Indirect Debt</b>			
<b>G.O. Debt as of</b>	<b>Debt Applicable to</b>		
	<b>Jun 30, 2022</b>	<b>Percentage<sup>^</sup></b>	<b>Amount</b>
<b>Taxing Unit:</b>			
Missoula County High School District	\$56,230,000	92.79%	\$ 52,175,817
Missoula County Elementary School District	69,620,000	51.85%	36,097,970
Hellgate Elementary School District	21,805,000	17.24%	3,759,182
School District No. 20 (Desmet)	5,585,000	4.38%	244,623
Missoula County	<u><u>71,569,040</u></u>	<u><u>57.80%</u></u>	<u><u>41,366,905</u></u>
Subtotal of Indirect Debt	<u><u>\$224,809,040</u></u>		<u><u>\$133,644,497</u></u>
<b>Total of Direct and Indirect Debt</b>			<b><u><u>\$159,579,941</u></u></b>

<b>Debt Ratios*</b>		
<b>G.O. Net Direct Debt</b>	<b>G.O. Indirect &amp; Net Direct Debt</b>	
Current Year Estimated Value	0.08%	1.27%
Per Capita	\$121	\$1,904

\*Includes general obligation debt and debt supported by general fund revenues, excludes revenue supported debt.

<sup>^</sup>The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Local Schools

**CITY OF MISSOULA, MONTANA**  
**LEGAL DEBT MARGIN INFORMATION**  
**Last Ten Fiscal Years**  
**(amounts expressed in thousands)**

	<b>Fiscal Year</b>									
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Debt Limit	\$102,767	\$107,626	\$110,150	\$182,579	\$184,773	\$204,402	\$205,866	\$244,209	\$244,948	\$280,132
Total net debt applicable to limit	<u>12,124</u>	<u>11,555</u>	<u>10,178</u>	<u>8,731</u>	<u>7,548</u>	<u>6,462</u>	<u>5,490</u>	<u>4,545</u>	<u>3,640</u>	<u>3,640</u>
Legal debt Margin	<u><u>\$90,643</u></u>	<u><u>\$96,071</u></u>	<u><u>\$99,973</u></u>	<u><u>\$173,848</u></u>	<u><u>\$177,225</u></u>	<u><u>\$197,940</u></u>	<u><u>\$200,377</u></u>	<u><u>\$239,664</u></u>	<u><u>\$241,308</u></u>	<u><u>\$276,492</u></u>
Total net debt applicable to the limit as a percentage of debt limit	<u><u>11.80%</u></u>	<u><u>10.74%</u></u>	<u><u>9.24%</u></u>	<u><u>4.78%</u></u>	<u><u>4.08%</u></u>	<u><u>3.16%</u></u>	<u><u>2.67%</u></u>	<u><u>1.86%</u></u>	<u><u>1.49%</u></u>	<u><u>1.30%</u></u>

**Legal Debt Margin Calculation for Fiscal Year 2022**

Assessed Value of Taxable Property as Ascertained by the last Assessment for Taxes	11,205,283
Debt Limit 2.5% of Assessed Value (1)	<u>2.50%</u>
General Obligation Debt Limit	280,132
Less: Outstanding General Obligation Debt, June 30, 2022	3,640
Total net debt applicable to limit	<u><u>276,492</u></u>
Legal Debt Margin	<u><u>276,492</u></u>

(1) Montana Statute (7-7-4201) prescribes a legal debt limit of 2.5% of the total assessed value of taxable property, which was increased in the FY 2007 legislature from 1.51%.

Source: City of Missoula

Source: Missoula County Assessors Office

**CITY OF MISSOULA, MONTANA**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					
	General Obligation Bonds	Limited Obligation Bonds	Special Assessment Bonds	Bond Premiums/Discounts	Loans Payable	Financed Purchases
2013	11,465,000	4,935,000	14,189,516	—	659,267	2,215,466
2014	11,020,000	4,575,000	12,738,346	—	534,747	3,201,445
2015	9,750,000	4,210,000	11,394,176	—	427,513	4,967,415
2016	8,395,000	5,100,000	10,693,500	383,138	336,190	4,989,470
2017	7,305,000	4,650,000	12,173,827	363,981	242,822	4,879,043
2018	6,315,000	7,779,735	11,148,712	344,824	147,321	5,626,847
2019	5,440,000	7,238,622	10,202,468	325,667	49,659	3,954,212
2020	4,545,000	6,630,913	8,367,410	306,510	—	7,061,527
2021	3,640,000	6,133,708	7,264,142	287,353	—	5,164,473
2022	2,720,000	5,611,828	6,340,670	268,196	237,552	10,757,198
Fiscal Year	Business-Type Activities					
	Revenue Bonds	Financed Purchases	Notes Payable	Bond Premiums/Discounts	FBO Contracts Payable	Total Primary Government
2013	22,051,000	337,080	2,236,246	—	—	58,088,575
2014	20,857,000	232,296	1,962,919	—	—	55,121,753
2015	19,631,000	149,281	1,430,114	—	—	51,959,499
2016	18,799,002	92,293	1,392,863	—	—	50,181,456
2017	158,062,445	389,699	1,353,747	—	—	189,420,564
2018	157,684,279	401,474	1,312,237	—	5,525,518	196,285,947
2019	119,558,143	270,505	1,268,413	12,230,757	6,180,587	166,719,033
2020	120,488,146	546,263	1,222,145	14,649,058	5,885,775	169,702,747
2021	118,128,250	445,843	1,277,919	14,006,405	5,625,195	161,973,288
2022	117,557,013	634,725	1,328,466	13,363,752	5,364,616	164,184,016

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Montana Department of Labor - Research and Analysis Bureau

\*2010 is the most recent data available. Preceding years to 2004-2009 are City estimates.

**CITY OF MISSOULA, MONTANA**  
**RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR**  
**Last Ten Fiscal Years**  
**Amounts expressed in thousands, except population and per capita**

<b>Fiscal Year</b>	<b>General Obligation Bonds*</b>	<b>Total Taxable Assessed Valuation</b>	<b>Percentage of Taxable Value of Property</b>	<b>Estimated Population</b>	<b>Per Capita</b>
2013	11,465	108,167	10.60%	69,039	166.07
2014	11,020	109,336	10.08%	69,821	157.83
2015	9,750	108,677	8.97%	71,022	137.28
2016	8,395	111,844	7.51%	72,070	116.48
2017	7,305	113,132	6.46%	73,747	99.05
2018	6,315	121,756	5.19%	74,977	84.23
2019	5,440	121,730	4.47%	75,727	71.84
2020	4,545	141,507	3.21%	73,489	61.85
2021	3,640	142,180	2.56%	74,224	49.04
2022	2,720	159,853	1.70%	74,966	36.28

\* Presented as net bonded debt (net bonded debt is balance of outstanding debt less restricted funds collected for debt payment). First year presented is FY2012. All other fiscal years is presented as total bonded debt.

Source Restricted Debt: Combining Balance Sheet - Nonmajor Debt Service Funds

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Bureau of Economic Analysis

**CITY OF MISSOULA, MONTANA**  
**PLEDGED - REVENUE COVERAGE**  
**WASTEWATER FACILITY REVENUE BONDS**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Operating Revenues</b>	<b>Operating Expenses (1)</b>	<b>Net Revenue Available for Debt</b>	<b>Maximum Annual Debt Service Payment</b>	<b>Coverage (2)</b>
2013	7,861,126	4,925,194	2,935,932	1,897,146	154.76%
2014	8,023,882	4,871,391	3,152,491	1,791,772	175.94%
2015	8,208,336	5,104,692	3,103,644	1,823,487	170.20%
2016	8,655,588	5,641,302	3,014,286	1,823,487	165.30%
2017	9,117,013	6,388,150	2,728,863	2,152,867	126.75%
2018	10,202,755	6,759,719	3,443,036	2,152,156	159.98%
2019	9,528,657	6,875,836	2,652,821	2,150,990	123.33% *
2020	9,715,870	7,224,178	2,491,692	2,128,784	117.05% *
2021	9,512,418	7,529,071	1,983,347	1,876,223	105.71% *
2022	11,715,534	8,132,737	3,582,797	1,819,229	196.94%

Source: City of Missoula Annual Financial Reports

\* Pursuant to the covenants established in connection with the City's outstanding sewer revenue bonds, the City is required to maintain a debt service coverage ratio of not less than 125% of the amount required to pay principal of and interest on all sewer revenue bonds. For these fiscal years, the City's coverage ratio did not meet the minimum coverage requirement, as shown above. The City is in the process of reviewing its rates and charges and has contracted with a consulting firm to provide a rate study. Any changes implemented would adjust Net Revenues to be sufficient to cover the obligations of the City pursuant to the bond resolution.

(1) Exclude depreciation and non-cash pension expenses.  
 (2) Net revenues divided by the maximum debt payment due in any future calendar year.

**CITY OF MISSOULA, MONTANA**  
**PLEDGED - REVENUE COVERAGE**  
**WATER REVENUE BONDS**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>		<b>Operating Revenues</b>	<b>Operating Expenses (1)</b>	<b>Net Revenue Available for Debt</b>	<b>Debt Service Requirements</b>	
					<b>Debt Service</b>	<b>Coverage (2)</b>
2013						
2014						
2015						
2016						
2017						
2018						
2019	^	17,874,040	11,088,015	6,786,025	1,151,605	589.27%
2020		17,387,815	10,350,101	7,037,714	4,606,769	152.77%
2021		18,697,927	9,407,443	9,290,484	5,718,286	162.47%
2022		21,960,207	12,626,512	9,333,695	6,268,576	148.90%

Source: City of Missoula Annual Financial Reports

^ First year of Revenue Bond Payments

(1) Does not include depreciation, non cash pension expense or bond interest.

(2) Net revenues divided by the debt service made during the fiscal year.

**CITY OF MISSOULA, MONTANA**  
**PLEDGED - REVENUE COVERAGE**  
**PARKING COMMISSION REVENUE BONDS**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Operating Revenues</b>	<b>Operating Expenses</b>	<b>Net Available For Debt Service</b>	<b>Principal Paid</b>	<b>Interest Paid</b>	<b>Total Debt Service</b>	<b>Coverage (B)</b>
		(A)					
2013	1,838,073	958,094	879,979	210,000	302,292	512,292	171.77%
2014	1,840,624	1,066,325	774,299	220,000	317,253	537,253	144.12%
2015	1,896,306	1,095,809	800,497	40,000	268,709	308,709	259.30%
2016	2,152,353	1,170,266	982,087	185,000	272,575	457,575	214.63%
2017	2,521,547	1,402,419	1,119,128	250,000	265,850	515,850	216.95%
2018	2,834,949	1,430,557	1,404,392	275,000	291,525	566,525	247.90%
2019	3,073,371	1,573,307	1,500,064	275,000	253,325	528,325	283.93%
2020	2,648,397	1,562,122	1,086,275	275,000	243,453	518,453	209.52%
2021	2,378,187	1,494,301	883,886	280,000	230,420	510,420	173.17%
2022	2,903,969	1,511,879	1,392,090	285,000	221,756	506,756	274.71%

(A) Does not include depreciation or bond interest.

(B) Net available divided by debt service.

Source: City of Missoula Annual Reports

**CITY OF MISSOULA, MONTANA**  
**REVOLVING FUND YEAR-END BALANCES**  
**REQUIRED CONTINUING DISCLOSURE**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Revolving Fund Cash Balance</b>	<b>Principal Amount of Bonds</b>	<b>Percentage</b>
2013	719,735	14,189,516	5.1%
2014	636,917	12,738,346	5.0%
2015	569,709	11,394,176	5.0%
2016	535,000	10,693,500	5.0%
2017	624,223	12,173,827	5.1%
2018	557,436	11,148,712	5.0%
2019	510,123	10,202,468	5.0%
2020	418,370	8,367,410	5.0%
2021	363,207	7,264,142	5.0%
2022	317,033	6,340,670	5.0%

**Source: City of Missoula**

**CITY OF MISSOULA, MONTANA**  
**REVOLVING FUND CHANGES IN FUND BALANCE**  
**REQUIRED CONTINUING DISCLOSURE**

**Last Ten Fiscal Years**

	<b>Fiscal Year</b>									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Beginning Balance	\$791,209	\$735,266	\$652,449	\$586,596	\$550,531	\$624,222	\$557,436	\$510,123	\$418,370	\$363,207
Disbursements/Transfers	(55,943)	(82,818)	(65,853)	(36,065)	73,691	(66,787)	(47,313)	(91,753)	(55,163)	(46,174)
Ending Balance	<u>\$735,266</u>	<u>\$652,448</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>	<u>\$418,370</u>	<u>\$363,207</u>	<u>\$317,033</u>
Assets:										
Cash	\$719,735	\$636,917	\$569,709	\$535,000	\$624,223	\$557,436	\$510,123	\$418,370	\$363,207	\$35,849
Due from SID Funds	—	—	569,709	—	41,452	25,920	—	—	—	281,184
Other Receivables	119,108	103,577	88,046	72,514	—	—	10,557	919	—	—
Total Assets	838,843	740,494	1,227,463	607,514	665,674	583,356	520,680	419,289	363,207	317,033
Liabilities:										
Interfund Payable	—	—	568,353							
Deferred Revenue	103,577	88,046	72,514	56,983	41,452	25,920	10,557	919	—	—
Total Liabilities	103,577	88,046	640,867	56,983	41,452	25,920	10,557	919	—	—
Total Fund Balance	<u>\$735,266</u>	<u>\$652,448</u>	<u>\$586,596</u>	<u>\$550,531</u>	<u>\$624,222</u>	<u>\$557,436</u>	<u>\$510,123</u>	<u>\$418,370</u>	<u>\$363,207</u>	<u>\$317,033</u>

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Population</b>		<b>Income Statistics</b>			<b>State Unemployment Rate</b>	<b>Missoula County Unemployment Rate</b>
	<b>Estimated City Population (1)</b>	<b>County Population (1)</b>	<b>Total Personal Income (2)</b>	<b>Per Capita Income (2)</b>			
2013	69,039	111,731	4,188,400	37,486		4.8%	5.2%
2014	69,821	112,681	4,418,300	39,211		4.1%	4.5%
2015	71,022	114,181	4,658,900	40,803		3.5%	3.8%
2016	72,070	116,130	5,125,320	44,134		3.5%	3.8%
2017	73,747	119,108	5,279,080	45,370		4.0%	3.6%
2018	74,977	120,447	5,466,596	47,215		4.0%	3.6%
2019	75,727	120,949	6,110,361	51,090		3.6%	3.3%
2020	73,489	117,922 *	6,171,465 *	51,601		5.0%	5.0%
2021 *	74,224 *	119,101 *	6,233,179 *	52,117		4.5%	4.7%
2022 *	74,966 *	120,292 *	6,295,511 *	52,638		2.8%	2.8%

(1) 2020 population is from the US Census Bureau. All other years are estimates.

(2) 2019 data comes from MT DLI and is most recent year. Only Missoula County information available.

\* Estimate based on average increase of prior years.

Source - Bureau of Economic Analysis, Department of Labor & Industry, Research & Analysis Bureau and City of Missoula, Development Services Department

**CITY OF MISSOULA, MONTANA**  
**TOP EMPLOYERS IN CITY OF MISSOULA**  
**Current and Ten Years Ago**

<b>Employer</b>	<b>Type of Product or Service</b>	<b>2022</b>	<b>Percentage of Total City Employment</b>	<b>2013</b>	<b>Percentage of Total City Employment</b>
University of Montana	Higher Education	2,928	3.91%	3,122	4.52%
St. Patrick Hospital	Healthcare	1,313	1.75%	1,698	2.46%
Missoula County Public Schools	Public Education	1,228	1.64%	1,165	1.69%
Montana Rail Link	Rail Transportation	1,056	1.41%	*	0.00%
Community Medical Center	Healthcare	942	1.26%	1,174	1.70%
Missoula County	Government	920	1.23%	810	1.17%
City of Missoula	Government	696	0.93%	521	0.75%
Us Forest Service	Federal Government	598	0.80%	745	1.08%
Wal-Mart	Retail	585	0.78%	585	0.85%
Consumer Direct	Home Healthcare	360	0.48%	*	0.00%

\* Employers were added after 2013

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

**CITY OF MISSOULA, MONTANA**  
**FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Administrative</b>										
City Council	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Mayor's Office	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Human Resources	4.00	4.00	4.00	4.00	4.00	5.00	5.00	7.30	7.30	8.70
City Clerk	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.50
Information Systems	6.00	6.00	6.00	8.00	8.00	8.00	11.00	12.00	12.00	13.00
Finance/Treasurer	16.00	15.50	15.00	15.00	16.00	15.00	14.00	14.00	14.00	14.00
Central Services	—	1.50	3.00	3.00	3.00	2.00	2.00	1.00	1.00	2.00
Housing & Community Development	—	—	—	—	3.00	4.75	5.75	10.75	10.75	10.75
City Attorney	15.00	16.00	16.00	16.00	16.00	17.00	17.00	18.00	18.00	19.00
Facility Maintenance	—	—	—	—	—	2.00	2.00	2.00	2.00	2.00
Fleet Maintenance	10.50	11.50	10.50	10.50	10.50	9.75	9.75	10.75	10.75	10.75
<b>Public Safety</b>										
Municipal Court	16.75	16.85	17.85	17.85	17.85	17.35	17.35	19.60	19.60	19.60
Police Department	122.00	126.00	130.00	132.00	134.50	134.50	134.80	143.75	143.75	145.75
Fire Department	95.00	95.00	95.00	95.00	95.00	95.00	95.00	96.00	96.00	96.00
<b>Public Works</b>										
Development Services	33.71	35.21	23.50	23.75	23.87	25.60	25.60	26.30	26.30	30.30
GIS	—	3.00	3.00	—	—	—	—	—	—	—
Public Works - Operations	11.42	8.42	8.42	8.42	8.53	8.53	—	—	—	—
Public Works - Engineering	—	—	—	—	—	—	—	—	—	—
Street Division	28.79	28.79	28.79	28.79	28.79	28.00	—	—	—	—
City Cemetery	8.92	8.92	8.92	8.92	8.91	8.91	8.91	8.91	8.91	8.91
Planning	—	—	4.50	4.50	4.50	5.50	5.76	5.76	5.76	5.76
Building Inspection	9.00	10.99	11.10	12.00	11.88	13.40	13.90	14.50	14.50	14.50
Road District 1	0.25	0.25	0.25	0.75	2.66	4.38	40.22	52.21	52.21	52.21
Transportation	—	—	8.40	9.57	9.57	9.57	9.57	9.64	9.64	9.64
Water	—	—	—	—	—	32.00	38.42	39.90	39.90	41.90
Wastewater	21.50	22.50	22.50	24.00	24.00	30.16	32.66	38.01	38.01	39.01
Storm Water	—	—	—	—	2.00	4.00	4.00	6.75	6.75	6.75
<b>Culture and Recreation</b>										
Parks and Recreation	57.74	55.80	57.00	57.60	59.60	59.60	—	—	—	—
Fort Missoula Regional Park - Recreation	—	—	—	—	1.75	7.46	6.05	3.40	3.40	3.40
Fort Missoula Regional Park - Ops & Maint	—	—	—	—	—	—	3.62	3.62	3.62	3.62
Open Space Levy Fund	—	—	—	—	—	—	—	3.23	3.23	3.23
Parks District 1	1.20	1.20	1.98	2.73	7.22	8.49	69.07	73.09	73.09	78.36
Aquatics	26.81	26.81	25.45	23.88	23.77	24.13	26.99	25.30	24.17	24.17
<b>Agencies</b>										
Parking Commission	11.50	11.50	11.50	11.50	11.50	12.50	12.00	11.80	11.80	11.80
MRA	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
<b>Total</b>	<b>523.09</b>	<b>532.74</b>	<b>540.66</b>	<b>545.76</b>	<b>564.40</b>	<b>620.58</b>	<b>638.42</b>	<b>678.07</b>	<b>676.94</b>	<b>696.11</b>

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY SERVICES AND EMPLOYMENT**

<b>Bargaining Unit</b>	<b>Number of Members</b>	<b>Date of Expired Contract</b>
International Association of Firefighters, Local No. 271**	91	June 30, 2023
Missoula Police Protective Association**	113	June 30, 2023
Montana Federation of Public Employees *		June 30, 2023
Building Inspectors**	8	June 30, 2023
Maintenance Technicians in Parks and Recreation Dept.**	7	June 30, 2023
WW Chemists**	2	June 30, 2023
Planners**	20	June 30, 2023
Parking Commission**	6	June 30, 2023
Wastewater Plant Operators**	8	June 30, 2023
Teamsters Union, Local No. 2 - Street Dept.**	26	June 30, 2023
Operators' Union, Local No. 4000 - Street Dept.**	12	June 30, 2023
Machinists Union, Local No. 88, District No. 86**	9	June 30, 2023
Teamsters, Parks and Recreation Seasonal**	31	June 30, 2023
Wastewater Operator's Union, Local 400**	9	June 30, 2023
International Brotherhood of Electrical Workers**	3	June 30, 2023

Note: Basic services provided through City government include Police and Fire protection, Municipal Sewer and Sanitation, Street Maintenance and Construction, Building Inspection, Zoning Enforcement, Public Works, and Parks and Recreation. As of June 30, 2019, the City employed approximately 638 workers, including Seasonal and Intermittent. Of the total City workforce, approximately 46% were members of organized bargaining units. State law requires Montana Cities to bargain collectively with formally recognized bargaining units. The City considers relations with its bargaining groups to be satisfactory.

\* Formerly MPEA and MEA-MFT

\*\* At time of publication, collective bargaining negotiations were ongoing

Source: City of Missoula

**MISSOULA, MONTANA METROPOLITAN AREA**  
**EMPLOYMENT BY MAJOR INDUSTRY TYPE**  
**ANNUAL AVERAGE**  
**Last Ten Fiscal Years**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Goods Producing	4,500	4,600	4,900	4,900	5,100	5,500	6,100	6,100	6,400	6,900
Trade, Transportation and Utilities	11,100	11,900	12,300	12,200	12,200	12,600	13,100	12,800	12,200	13,100
Professional and Business Service	7,000	7,000	6,500	6,400	6,500	6,600	6,900	7,300	6,900	7,400
Educational and Health Services	10,000	10,000	10,300	10,400	10,800	10,900	10,600	10,800	10,800	10,900
Healthcare and Social Assistance	9,300	9,400	9,700	9,800	10,100	10,300	10,100	10,200	10,000	10,300
Leisure and Hospitality	7,300	7,700	8,100	8,100	8,500	8,500	8,600	7,700	7,400	7,900
Government	<u>10,500</u>	<u>10,600</u>	<u>10,800</u>	<u>10,800</u>	<u>11,000</u>	<u>10,900</u>	<u>10,800</u>	<u>10,800</u>	<u>10,300</u>	<u>10,900</u>
	<u>59,700</u>	<u>61,200</u>	<u>62,600</u>	<u>62,600</u>	<u>64,200</u>	<u>65,300</u>	<u>66,200</u>	<u>65,700</u>	<u>64,000</u>	<u>67,400</u>

Source: Department of Labor & Industry, Research & Analysis Bureau

**CITY OF MISSOULA, MONTANA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>General Government</b>										
Business Licenses Issued	5,585	5,418	4,566	5,821	5,658	5,466	5,007	4,903	5,379	4,691
Amount of SID's Billed	\$2,565,463	\$2,468,350	\$2,277,577	\$2,221,810	\$2,516,030	\$2,372,380	\$2,103,905	\$1,992,752	\$1,930,507	\$1,812,067
# Sewer Bills	45,042	45,042	45,213	45,664	46,326	47,232	47,994	48,158	49,457	++
# of Utility Customers										25,073
<b>Public Safety Activities</b>										
Orders of Protection issued	203	318	267	351	245	193	261	187	228	227
Attorney's Office - Lawsuits & Claims	32	29	35	35	25	33	41	43	33	49
Attorney - Opened criminal files	4,255	3,955	3,023	3,777	4,238	3,248	3,898	3,689	2,584	3,210
Patrol area (sq miles)									35	35
Officers/1,000 population	2	2	2	2	1	1	1	2	+	+
Total sworn officers	106	109	109	109	106	109	107	116	117	117
Police calls for Service **	41,728	40,770	42,791	53,206	54,126	51,396	50,624	50,525	50,525	48,257
Total Fire Department Incident Responses*	6,548	6,745	7,140	7,865	8,169	9,043	9,366	9,436	11,245	12,170
<b>Public Works</b>										
Miles of sidewalk installed	5.58	9.19	4.35	3.48	4.15	8.13	17.11	5.75	5.30	3
Building Permits Issued	1,485	1,319	1,427	1,515	1,576	1,434	1,269	1,231	1,240	1,104
Construction Value of Bldg permits issued	\$68,558,394	\$74,177,588	\$122,960,429	\$117,605,567	\$161,435,250	\$167,128,016	\$164,408,755	\$169,590,348	\$169,619,926	\$182,009,047
Miles of Street	380	352	382	385	386	390	399	404	411	413
Population	69,039	69,821	71,022	72,070	73,747	74,977	75,727	73,489	74,224	74,966

Source: City of Missoula

\* Fire Department Incident Responses are based on Calendar Years. Current Year number through 12/01/2022.

\*\* Police Department data is current (as of 12/05/2022) and are based on Calendar Years.

+ Officers per 1,000 population was deemed to be an inappropriate measure so in FY2021 we added square miles of patrol area

++Beginning in FY22, this metric is no longer useful as all utilities went to monthly billing. See # of Utility Customers (Utility customers may have more than one account)

**CITY OF MISSOULA, MONTANA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**

**Last Ten Fiscal Years**

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>GENERAL GOVERNMENT</b>										
Vehicles	2	2	2	2	2	2	4	5	4	4
Buildings	4	5	5	5	5	6	7	7	7	7
<b>PUBLIC SAFETY ACTIVITIES</b>										
Fire Stations	5	5	5	5	5	5	5	5	5	5
Fire Engines/Trucks/Vehicles/Vans	32	32	33	34	31	32	36	46	48	49
Police Motorcycles	5	5	5	5	5	5	5	4	4	4
Police Patrol Cars/Passenger Vehicles/Other Vehicles	59	63	63	67	72	77	82	78	84	90
<b>PUBLIC WORKS</b>										
Streets (sq. yards)	7,539,539	7,636,873	7,774,642	8,050,257	8,287,391	8,530,773	8,982,795	9,087,560	9,174,774	9,221,513
Curbs (lineal feet)	2,182,153	2,241,246	2,259,480	2,273,980	2,288,394	2,327,924	2,434,617	2,448,939	2,465,898	2,476,460
Sidewalks (sq. feet)	13,345,978	13,588,598	13,703,420	13,795,344	13,904,798	14,119,387	14,854,165	15,006,053	15,145,942	15,214,967
Storm Sewer (lineal feet)	179,388	179,888	180,368	183,538	184,199	189,001	189,061	189,061	191,220	191,267
Sumps	4,183	4,209	5,585	5,617	5,624	5,742	5,843	5,852	5,873	5,916
Signs	60,103	60,970	61,837	62,704	63,571	64,438	65,305	66,172	67,039	67,906
Vehicles	123	123	123	225	248	285	243	247	252	262
Buildings	5	5	5	5	6	5	5	5	6	6
<b>PUBLIC HEALTH ACTIVITIES</b>										
Cemetery & Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles/Tractors/Trucks/Mowers	18	18	18	20	18	18	23	23	27	30
<b>CULTURE AND RECREATION</b>										
Parks	70	70	70	72	71	72	73	73	73	73
Trails										
Commuter	23	23	23	23	23	23	24	24	33	33
Recreational	56	56	56	58	56	59	56	56	76	76
Park Shelter/Band Shells/Pavilions	18	18	18	24	20	21	25	25	25	25
Buildings	23	23	23	23	23	23	30	30	30	30
Vehicles (Including trailers)	108	112	112	115	112	112	127	140	146	149
<b>HOUSING &amp; COMMUNITY DEVELOPMENT</b>										
Vehicles	1	1	1	1	1	1	2	2	2	3

Capital Asset Statistics by Function information prior to 2007 is not readily available in this format.

Source: City of Missoula Capital Asset Accounting Module

Source: Various City of Missoula Departments

**CITY OF MISSOULA, MONTANA**  
**SPECIAL ASSESSMENTS BILLED AND COLLECTED**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Current</b>		<b>Percent Collected</b>	<b>Delinquent</b>		<b>Total Assessments</b>	<b>Penalty and Interest Paid</b>
	<b>Assessments Billed</b>	<b>Assessments Paid</b>		<b>Assessments</b>	<b>Paid</b>		
2013	2,565,463	2,549,864	99.39%	51,388	—	2,601,252	8,058
2014	2,468,350	2,464,285	99.84%	19,211	—	2,483,496	11,121
2015	2,277,577	2,308,308	101.35%	8,655	—	2,316,963	8,359
2016	2,221,810	2,185,888	98.38%	5,286	—	2,191,174	4,989
2017	2,516,030	2,454,187	97.54%	35,599	—	2,489,786	4,337
2018	2,372,380	2,301,098	97.00%	58,556	—	2,359,653	4,321
2019	2,103,905	2,117,431	100.64%	8,740	—	2,126,171	7,837
2020	1,992,752	1,984,703	99.60%	59	—	1,984,762	5,006
2021	1,930,507	1,914,818	99.19%	280	—	1,915,098	5,000
2022	1,812,067	1,841,012	101.60%	—	—	1,841,012	5,111

Note: Property tax levies are set in August at the time the City budget is approved and billed November 1 by the County. Half of the taxes are due by November 30 and the other half by May 31. After those dates, the bills are delinquent (and a lien is placed on the property). The interest charged on delinquent taxes is one percent per month, with a two percent penalty.

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**SPECIAL IMPROVEMENT DISTRICTS**  
**Current as of June 30, 2021\***

SID Number	Market Value of All Districts	Average Ratio of Market Value to Assessments of Individual Parcels	Highest Ratio of Market Value to Assessments of Individual Parcels	Lowest Ratio of Market Value to Assessments of Individual Parcels	Median Ratio of Market Value to Assessments of Individual Parcels
		Combined Market Value of All Districts	to Assessments of Individual Parcels	to Assessments of Individual Parcels	to Assessments of Individual Parcels
FY2013 Total	3,365,098,815	352.35	40,261.28	4.87	110.58
FY2014 Total	1,497,286,124	1,737.80	233,364.95	0.22	442.92
FY2015 Total	2,373,479,490	2,861.51	244,392.70	0.17	795.46
FY2016 Total	2,446,652,631	4,299.09	1,131,599.24	0.17	832.07
FY2017 Total	2,320,102,073	5,830.90	310,647.67	0.18	1,654.98
FY2018 Total	2,218,830,951	276.69	11,208.76	0.02	81.75
FY2019 Total	2,209,493,639	286.78	11,208.76	0.02	88.76
FY2020 Total	2,376,107,413	262.83	11,435.71	0.02	96.43
FY2021 Total	2,473,497,956	315.92	16,681.65	0.02	116.19
524	1,201,081,348	448.43	17,931.13	1.59	242.37
532	73,278,090	180.69	588.81	130.86	177.01
533	13,534,054	202.99	1,335.96	51.22	72.16
534	16,491,990	80.86	162.84	9.67	78.01
536	29,431,559	79.60	148.27	2.48	78.89
540	142,929,309	139.28	235.92	75.45	134.60
541	678,538,416	1,150.28	10,654.80	0.02	1,000.70
544	126,217,445	71.73	323.19	6.85	69.20
549	250,860,869	182.93	733.31	3.01	167.58
CS08	7,609,905	123.28	376.60	16.57	170.30
CS09	6,715,500	40.96	96.58	17.24	31.89
CS10	12,946,653	75.54	362.13	11.48	54.12
CS12	71,339,309	438.11	5,870.73	22.21	194.50
CS13	24,402,417	1,124.66	16,681.65	4.72	407.97
CS15	31,641,721	266.03	3,228.52	10.48	117.88
CS16	31,077,469	365.78	5,873.84	11.89	115.13
CS17	20,162,787	420.18	9,945.04	7.27	87.50
CS18	30,598,248	573.29	8,322.77	23.34	160.31
CS346	19,835,339	53.18	175.08	20.95	32.66
FY2022 Total	\$2,788,692,428	316.73	17,931.13	0.02	117.88

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WATER DIVISION**  
**USER RATES CHARGES**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Metered charges				Flat Rate Charges						
	Residential Base Rate (5/8" meter)	Commercial (1" meter)	Commercial (3" meter)	Consumption rate for all usage <sup>^</sup>	Single Family Dwellings	Each room after 4	Efficiency	Business/Church	Swimming Pool	Sprinkling * (minimum \$42.01)	
2013											
2014											
2015											
2016											
2017											
2018*	\$ 16.26	\$ 36.92	\$ 209.10	\$ 1.9156	\$ 49.17	\$ 5.85	\$ 27.01	\$ 52.70	\$ 88.26	\$ 3.8313	
2019	16.26	36.92	209.10	1.9156	49.17	5.85	25.77	52.70	88.26	3.8313	
2020	16.26	36.92	209.10	1.9156	49.17	5.85	25.77	52.70	88.26	3.8313	
2021	17.30	39.29	222.52	2.0000	51.54	6.13	27.01	55.24	92.51	4.0100	
2022	16.75	38.03	215.37	1.9800	50.65	6.03	26.54	54.28	90.91	3.9400	

Source: City of Missoula

\* First year of tracking data is FY18

<sup>^</sup> Rate is based on per 100 cubic feet (ccf) of water consumption

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WATER DIVISION**  
**NUMBER OF USERS and CONSUMPTION DATA**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Metered Customers</b>	<b>Flat-Rate Customers</b>	<b>Daily Average Flow ^</b>	<b>Maximum Daily Flow ^</b>	<b>Total Annual Flow ^</b>
2013					
2014					
2015					
2016					
2017					
2018*	19,748	3,053	33,388	56,939	12,186,677
2019	20,275	2,941	34,441	57,256	12,571,039
2020	20,770	2,977	32,549	57,326	11,907,966
2021	20,906	2,379	33,971	57,208	12,399,536
2022	21,081	2,752	33,784	56,618	12,331,166

Source: City of Missoula

^ Expressed in 100 Cubic Feet of water consumption

\* First year reporting is FY18

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WATER DIVISION**  
**TOP BILLED CUSTOMERS**  
**SERVICED BY MISSOULA WATER**  
**Current and Ten Years Ago**

<b>Customer</b>	<b>Type of Product or Service</b>	<b>2022</b>	<b>Percentage of Total Billed</b>	<b>2013 *</b>	<b>Percentage of Total Billed</b>
UNIVERSITY OF MONTANA	Higher Education	\$240,391	1.32%		
UNIVERSITY OF MONTANA	Higher Education	183,426	1.01%		
UM FAMILY HOUSING	Real Estate	82,876	0.45%		
UM FAMILY HOUSING	Real Estate	67,138	0.37%		
UNION SQUARE APARTMENTS	Real Estate	63,013	0.35%		
COTTONWOOD CONDO ASSOC	Real Estate	62,727	0.34%		
MMX LLC	Real Estate	55,746	0.31%		
TRAVOIS VILLAGE	Mobile Home Park	50,367	0.28%		
MSLA COUNTY AIRPORT	Transportation	45,110	0.25%		
ST PATS HOSPITAL	Healthcare	41,924	0.23%		

\* Information for FY2013 not available

Source - City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WASTEWATER DISTRICT**  
**USER RATES CHARGES**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Single Family ^ (\$15.26 base)	Multiple Families ^ (\$11.99 base)	General Commercial * (\$5.45 base)	Food Service & Mortuaries * (\$5.45 base)	Hospitals * (\$5.45 base)	Schools * (\$5.45 base)	Large Volume & Industrial *	Biochemical Oxygen Demand (BOD) †	Total Suspended Solids (TSS) †	Admin Charge
2013	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2014	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2015	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2016	79.38	65.46	1.60	3.26	1.55	1.39	1.17	0.21	0.17	6.41
2017	81.36	67.08	1.64	3.34	1.59	1.42	1.20	0.22	0.17	6.73
2018	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2019	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2020	83.40	68.76	1.68	3.42	1.63	1.46	1.23	0.23	0.17	6.89
2021 #	0.18 #	0.16	1.55	3.36	1.62	1.41	1.23	0.23	0.17	**
2022	0.20	0.17	1.69	3.66	1.77	1.54	1.34	0.25	0.19	**

Source: City of Missoula

^ Rate is based on per unit

\* Rate is based on per 100 cubic feet (ccf) of water consumption

† Rate is based on per pound

# Beginning in FY2021, formerly bi-annual & quarterly sewer bills added to monthly utility billing

\*\* Beginning in FY2021, Admin charge is included in base rate

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WASTEWATER DISTRICT**  
**NUMBER OF USERS and AVERAGE PEAK DEMAND**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Single Family	Multiple Families	General Commercial	Food Service & Mortuaries	Hospitals	Schools	Large Volume & Industrial	Total Number of Customers	Average Peak Demand ^
2013	18,672	2,063	1,801	224	14	27	9	22,810	15.13
2014	18,824	2,085	1,813	229	15	27	10	23,003	15.84
2015	19,026	2,128	1,886	255	15	28	13	23,351	15.43
2016	19,156	2,159	1,904	256	15	28	14	23,532	15.10
2017	19,427	2,175	1,911	257	15	28	14	23,827	16.70
2018	19,663	2,212	1,923	260	15	30	14	24,117	16.73
2019	19,926	2,245	1,944	261	15	31	16	24,438	16.12
2020	20,174	2,298	1,954	261	14	31	16	24,748	19.12
2021	20,735	1,907	1,941	185	24	40	76	24,908	18.73
2022	20,936	1,962	1,968	182	24	40	77	25,189	16.19

Source: City of Missoula

<sup>^</sup> Expressed in Cubic Feet Per Second (cfs)

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WASTEWATER DISTRICT**  
**WASTEWATER BILLINGS AND COLLECTIONS**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30th</b>	<b>Total Billed for Fiscal Year</b>	<b>Collected within the Fiscal Year of the Billings</b>		<b>Total Collections to Date</b>			<b>Percentage of Delinquencies</b>
		<b>Amount</b>	<b>Percentage of Billing</b>	<b>Collections in Subsequent Years</b>	<b>Amount</b>	<b>Percentage of Billing</b>	
2013	7,575,169	6,982,519	92.18%	9,138	6,991,657	92.30%	7.82%
2014	7,940,937	7,215,935	90.87%	6,619	7,222,554	90.95%	9.13%
2015	7,982,782	7,341,700	91.97%	3,697	7,345,397	92.02%	8.03%
2016	7,718,508	7,722,809	100.06%	4,268	7,727,077	100.11%	-0.06%
2017	8,030,403	7,944,830	98.93%	3,461	7,948,292	98.98%	1.07%
2018	8,512,934	8,421,977	98.93%	3,466	8,425,443	98.97%	1.07%
2019	8,651,426	8,748,504	101.12%	2,599	8,751,103	101.15%	-1.12%
2020	8,897,535	8,890,852	99.92%	3,798	8,894,650	99.97%	0.08%
2021	7,739,863	7,735,504	99.94%	3,441	7,738,945	99.99%	0.06%
2022	8,700,374	8,599,036	98.84%	—	8,599,036	98.84%	1.16%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WASTEWATER DISTRICT**  
**TOP BILLED CUSTOMERS**  
**SERVICED BY WASTEWATER FACILITY**  
**Current and Ten Years Ago**

<b>Customer</b>	<b>Type of Product or Service</b>	<b>2022</b>	<b>Percentage of Total Billed</b>	<b>2013</b>	<b>Percentage of Total Billed</b>
UNIVERSITY OF MONTANA	Higher Education	\$116,030	1.33%	\$312,074	4.12%
DAILY'S PREMIUM MEATS LLC	Manufacturing	108,003	1.24%	49,073	0.65%
UNIVERSITY OF MONTANA	Higher Education	71,115	0.82%		0.00%
BIG SKY BREWING	Brewery	48,518	0.56%	58,915	0.78%
UM FAMILY HOUSING	Rental Property	45,743	0.53%		0.00%
MSLA COUNTY AIRPORT	Transportation	44,287	0.51%		0.00%
MMX LLC	Rental Property	42,443	0.49%		*
TRAVOIS VILLAGE	Mobile Home Park	42,358	0.49%	42,788	*
ST PATS HOSPITAL	Healthcare	32,712	0.38%	54,520	0.72%
COMMUNITY MEDICAL CENTER	Healthcare	29,007	0.33%	52,545	0.69%
Holiday Inn Parkside	Hotel		0.00%	46,284	0.61%
Doubletree Missoula	Hotel		0.00%	36,552	0.48%
Hacker, R Scott	Rental Property		0.00%	37,337	0.49%
Southgate Mall	Retail			30,648	0.40%

\* Customers were added after 2009

Source - City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA WASTEWATER DISTRICT**  
**WASTEWATER TREATMENT REQUIREMENTS**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30th</b>	<b>^ Average Daily Flow</b>		<b>Annual Flow</b>	
	<b>Gallons</b> <b>(in millions)</b>	<b>Percent Increase/ (Decrease)</b>	<b>Gallons</b> <b>(in millions)</b>	<b>Percent Increase/ (Decrease)</b>
2013	6.74	-0.88%	2,460	-0.85%
2014	7.31	8.46%	2,588	5.20%
2015	7.07	-3.28%	2,582	-0.23%
2016	7.12	0.71%	2,606	0.93%
2017	7.72	8.43%	2,819	8.17%
2018	8.19	6.09%	2,989	6.05%
2019	7.57	-7.57%	2,757	-7.77%
2020	6.91	-8.72%	2,515	-8.78%
2021	7.08	2.46%	2,584	2.74%
2022	7.74	9.32%	2,585	0.04%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA STORM WATER DISTRICT**  
**USER RATES CHARGES**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>FY 2020 after utility rate study</b>					
	<b>Residential (Annual) *</b>	<b>Commercial (Annual) *</b>	<b>Regulatory Compliance Fee</b>	<b>Administrative Fee</b>	<b>Trip Fee</b>	
2017	\$ 9.00	\$ 23.00				
2018	9.00	23.00				
2019	9.00	23.00				
2020	—	—	\$ 27.97	\$ 20.03	\$ 0.27	
2021	—	—	27.97	20.03	0.27	
2022			29.65	21.23	0.29	

Source: City of Missoula

\*Annual fee while utility rate study conducted. New rates took effect in FY2020

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA STORM WATER DISTRICT**  
**STORM WATER BILLINGS AND COLLECTIONS**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30</b>	<b>Collected within the Fiscal Year of the Billings</b>			<b>Total Collections to Date</b>		
	<b>Total Billed for Fiscal Year</b>	<b>Amount</b>	<b>Percentage of Billing</b>	<b>Collections in Subsequent Years</b>	<b>Amount</b>	<b>Percentage of Billing</b>
2016						
2017*	135,025	123,812	91.70 %	—	123,812	91.70 %
2018	272,171	264,339	97.12 %	6,505	270,844	99.51 %
2019	275,363	276,027	100.24 %	12,625	288,652	104.83 %
2020	690,013	562,445	81.51 %	13,203	575,648	83.43 %
2021	1,266,394	1,254,801	99.08 %	4,435	1,259,236	99.43 %
2022	1,296,063	1,281,653	98.89 %	—	1,281,653	98.89 %

Source: City of Missoula

\*First year of data is FY2017

**CITY OF MISSOULA, MONTANA**  
**CITY OF MISSOULA STORM WATER DISTRICT**  
**TOP BILLED CUSTOMERS**  
**SERVICED BY STORM WATER FACILITY**  
**Current and Ten Years Ago**

<b>Customer</b>	<b>Type of Product or Service</b>	<b>2022</b>	<b>Percentage of Total Billed</b>	<b>2013*</b>	<b>Percentage of Total Billed</b>
USDA FOREST SERVICE	Government	\$2,397	0.18%		
USPS	Government	2,324	0.18%		
MSLA COUNTY AIRPORT	Transportation	1,603	0.12%		
MSLA PUBLIC LIBRARY	Government	1,595	0.12%		
SOUTHGATE MALL MT LLC	Retail	1,593	0.12%		
COSTCO #35213	Retail	1,530	0.12%		
WAL-MART #3259	Retail	1,271	0.10%		
MISSOULA SUBARU	Retail	930	0.07%		
WAL-MART #2147	Retail	921	0.07%		
SOUTHGATE MALL MT LLC	Retail	898	0.07%		

Source: City of Missoula

\*Data available beginning FY2017

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**CITY OF MISSOULA, MONTANA**  
**MISSOULA PARKING COMMISSION RATES AND FEES**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>On-Street Hourly Parking</b>	<b>Garage Hourly Parking</b>	<b>Parking Garage Lease Space Range</b>	<b>Off-Street Lease Space Range</b>	<b>Average Off-Street and Garage Lease Rate</b>
2013	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2014	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2015	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00
2016*	0.50 - 4.00	1.00	65.00 TO 75.00	30.00 TO 55.00	56.25
2017	0.50 - 4.00	1.00	75.00 TO 85.00	40.00 TO 60.00	65.00
2018	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2019	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2020	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2021	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00
2022	1.00 - 4.00	1.00	75.00 TO 85.00	40.00 TO 70.00	65.00

Source: Missoula Parking Commission

\* First year of new LUKE on street parking meter machines

**CITY OF MISSOULA, MONTANA**  
**MISSOULA PARKING COMMISSION OPERATIONS AND FACILITIES**  
**Last Ten Fiscal Years**

Fiscal Year	Parking Meters	Parking Lots		Leased	University	Percentage of Parking	Percentage of Parking	Percentage of Garage	Percentage of Leased Parking	Percentage of Revenue other than Parking	Percentage of Other Revenue
		Leased	Throughout Missoula	Downtown	Parking Garage	Parking District	Ticket Revenue	Meter Revenue	Parking Revenue	Garage	
2013	1,015	890	12	460	1,025	16%	34%	16%	32%		1%
2014	1,015	1,133	12	522	870	14%	33%	19%	31%		1%
2015	1,061	1,275	15	523	918	12%	38%	21%	27%		3%
2016*	134	1,226	15	529	821	9%	49%	17%	20%		4%
2017	134	1,244	15	541	760	10%	46%	26%	16%		2%
2018	135	1,262	14	439	988	9%	49%	17%	20%		4%
2019	135	1,299	12	521	999	10%	44%	23%	21%		3%
2020	135	1,299	12	521	736	9%	43%	20%	20%		7%
2021	135	1,285	13	521	842	9%	42%	22%	19%		8%
2022	135	1,284	13	521	864	9%	42%	24%	17%		8%

Source: Missoula Parking Commission

\* FY2016 first year of LUKE on street parking meter machines

**CITY OF MISSOULA, MONTANA**  
**COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY**  
**HISTORICAL VALUE OF TAX INCREMENT DISTRICTS**  
**For the Last Ten Fiscal Years**

**Urban Renewal District II (1-1C, 4-1C)**

<b>Fiscal Year</b>	<b>Personal Attached Taxable Value</b>	<b>Personal Property (Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2013	3,379,411	262,535	3,641,946
2014	3,436,681	249,282	3,685,963
2015	3,586,154	216,449	3,802,603
2016	3,696,539	195,043	3,891,582
2017	3,698,497	250,016	3,948,513
2018	4,477,327	265,612	4,742,939
2019	4,406,257	193,943	4,600,200
2020	5,435,739	204,514	5,640,253
2021	5,396,015	195,574	5,591,589
2022	6,130,854	210,887	6,341,741

**Urban Renewal District III (1-1D)**

<b>Fiscal Year</b>	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>Personal Property (Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2013	8,797,853	381,195	9,179,048
2014	8,964,779	393,662	9,358,441
2015	8,293,647	177,106	8,470,753
2016	8,540,441	230,608	8,771,049
2017	9,818,839	279,493	10,098,332
2018	10,846,954	355,738	11,202,692
2019	10,739,574	395,365	11,134,939
2020	12,019,789	454,760	12,474,549
2021	11,844,173	522,258	12,366,431
2022	13,694,359	463,770	14,158,129

**Front Street URD (1-1F)**

<b>Fiscal Year</b>	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>Personal Property (Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2013	1,903,163	83,983	1,987,146
2014	1,885,618	78,619	1,964,237
2015	1,911,595	38,792	1,950,387
2016	1,804,310	34,789	1,839,099
2017	1,785,638	33,176	1,818,814
2018	1,881,011	34,435	1,915,446
2019	1,899,211	32,720	1,931,931
2020	2,997,777	33,655	3,031,432
2021	2,975,012	70,167	3,045,179
2022	3,185,719	62,164	3,247,883

**Riverfront Triangle URD**

<b>Fiscal Year</b>	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>Personal Property (Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2013	112,584	279	112,863
2014	113,735	3,259	116,994
2015	119,533	1,337	120,870
2016	130,687	2,196	132,883
2017	111,140	1,764	112,904
2018	344,129	1,399	345,528
2019	657,110	45,095	702,205
2020	811,538	47,602	859,140
2021	648,382	46,002	694,384
2022	650,709	18,659	669,368

**Hellgate URD (1-1H) #**

<b>Fiscal Year</b>	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>Personal Property (Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2016 #	\$960,528	\$—	\$960,528
2017	\$982,521	\$257	982,778
2018	\$1,162,396	\$2,433	1,164,829
2019	\$1,128,358	\$47,219	1,175,577
2020	\$1,362,364	\$75,801	1,438,165
2021	\$1,322,190	\$82,061	1,404,251
2022	\$1,487,353	\$82,097	1,569,450

**CITY OF MISSOULA, MONTANA**  
**COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY**  
**HISTORICAL VALUE OF TAX INCREMENT DISTRICTS**  
**For the Last Ten Fiscal Years**

<b>North Reserve / Scott Street URD (1-1N, 4-1N) #</b>			
<b>Fiscal Year</b>	<b>Real Property &amp; Personal Attached Taxable Value</b>	<b>Personal Property (Unattached) Taxable Value</b>	<b>Total Taxable Value</b>
2016 #	\$1,563,956	\$—	\$1,563,956
2017	1,563,249	378	1,563,627
2018	2,332,473	4,653	2,337,126
2019	2,388,953	30,928	2,419,881
2020	2,823,772	325,232	3,149,004
2021	2,798,785	261,694	3,060,479
2022	3,065,907	259,960	3,325,867

# First year data available as district was created in FY 2016

**CITY OF MISSOULA, MONTANA**  
**COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY**  
**TAXABLE VALUE OF DISTRICTS COMPARED TO CITY**  
**For the Last Ten Fiscal Years**

<b>Urban Renewal District II</b>				
<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value within Tax Increment District</b>	<b>Incremental Value within Tax Increment District</b>	<b>Tax Increment as % of City's Taxable Value</b>
2013	112,697,955	3,641,946	1,782,123	1.6 %
2014	109,336,360	3,685,963	1,826,140	1.7 %
2015	112,624,034	3,802,603	1,942,780	1.7 %
2016	115,856,258	3,891,582	2,031,759	1.8 %
2017	117,701,984	3,948,513	2,088,690	1.8 %
2018	129,343,925	4,742,939	2,883,116	2.2 %
2019	129,852,557	4,600,200	2,740,377	2.1 %
2020	153,978,869	5,640,253	3,780,430	2.5 %
2021	154,222,260	5,591,589	3,731,766	0.0
2022	175,045,186	6,341,741	4,481,918	0.0

<b>Urban Renewal District III</b>				
<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value within Tax Increment District</b>	<b>Incremental Value within Tax Increment District</b>	<b>Tax Increment as % of City's Taxable Value</b>
2013	112,697,955	9,179,048	2,174,702	1.9 %
2014	109,336,360	9,358,441	2,355,095	2.2 %
2015	112,624,034	8,470,753	1,466,407	1.3 %
2016	115,856,258	8,771,049	1,766,703	1.5 %
2017	117,701,984	10,131,604	1,958,760	1.7 %
2018	129,343,925	11,202,692	3,029,848	2.3 %
2019	129,852,557	11,134,939	2,962,095	2.3 %
2020	153,978,869	12,474,549	4,301,705	2.8 %
2021	154,222,260	12,366,431	4,193,587	2.7 %
2022	175,045,186	14,158,129	5,985,285	3.4 %

<b>Front Street URD</b>				
<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value within Tax Increment District</b>	<b>Incremental Value within Tax Increment District</b>	<b>Tax Increment as % of City's Taxable Value</b>
2013	112,697,955	1,987,146	574,111	0.5 %
2014	109,336,360	1,964,237	551,202	0.5 %
2015	112,624,034	1,950,387	537,352	0.5 %
2016	115,856,258	1,839,099	426,064	0.4 %
2017	117,701,984	1,828,962	415,927	0.4 %
2018	129,343,925	1,915,446	502,411	0.4 %
2019	129,852,557	1,931,931	518,896	0.4 %
2020	153,978,869	3,031,432	1,618,397	1.1 %
2021	154,222,260	3,045,179	1,632,144	1.1 %
2022	175,045,186	3,247,883	1,834,848	1.0 %

<b>Riverfront Triangle</b>				
<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value within Tax Increment District</b>	<b>Incremental Value within Tax Increment District</b>	<b>Tax Increment as % of City's Taxable Value</b>
2013	112,697,955	112,863	—	— %
2014	109,336,360	116,994	—	— %
2015	112,624,034	120,870	—	— %
2016	115,856,258	132,883	—	— %
2017	117,701,984	112,904	—	— %
2018	129,343,925	345,528	187,670	0.1 %
2019	129,852,557	702,205	544,347	0.4 %
2020	153,978,869	859,140	701,282	0.5 %
2021	154,222,260	694,384	536,526	0.3 %
2022	175,045,186	669,368	511,510	0.3 %

<b>Helgat Urban Renewal District #</b>				
<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value within Tax Increment District</b>	<b>Incremental Value within Tax Increment District</b>	<b>Tax Increment as % of City's Taxable Value</b>
2016	*	115,856,258	960,528	—
2017	117,701,984	985,733	—	— %
2018	129,343,925	1,164,829	139,381	0.1 %
2019	129,852,557	1,175,577	150,129	0.1 %
2020	153,978,869	1,438,165	412,717	0.3 %
2021	154,222,260	1,404,251	378,803	0.2 %
2022	175,045,186	1,569,450	544,002	0.3 %

<b>North Reserve / Scott Street Urban Renewal District #</b>				
<b>Fiscal Year</b>	<b>Total City Taxable Value</b>	<b>Total Taxable Value within Tax Increment District</b>	<b>Incremental Value within Tax Increment District</b>	<b>Tax Increment as % of City's Taxable Value</b>
2016	*	115,855,770	1,563,946	72,741
2017	117,701,984	1,567,859	106,201	0.1 %
2018	129,343,925	2,337,126	845,921	0.7 %
2019	129,852,557	2,698,231	1,207,026	0.9 %
2020	153,978,869	3,149,004	1,657,799	1.1 %
2021	154,222,260	3,060,479	1,569,274	1.0 %
2022	175,045,186	3,325,867	1,834,662	1.0 %

\* First year data available as district was created in FY 2016

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA**  
**COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY**  
**TRENDS IN PROPERTY VALUATION IN CITY**  
**For the Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>City Appraised Value</b>	<b>City Taxable Value (includes district)</b>	<b>Incremental Taxable Value District II</b>	<b>Incremental Taxable Value District III</b>	<b>Incremental Taxable Value Front Street URD</b>	<b>Incremental Taxable Value Riverfront Triangle URD</b>	<b>Hillgate Urban Renewal District</b>	<b>North Reserve / Scott Street Urban Renewal District</b>	<b>City Taxable Value (without district)</b>
2013	4,110,699,383	112,697,955	1,782,123	2,174,702	574,111	—	—	—	108,167,019
2014	4,305,020,382	114,068,797	1,826,140	2,355,095	551,202	—	—	—	109,336,360
2015	4,406,017,003	112,624,034	1,942,780	1,466,407	537,352	—	—	—	108,677,495
2016	7,303,174,348	115,856,258	2,031,759	1,766,703	426,064	—	—	72,741	111,558,991
2017	7,390,919,522	117,701,984	2,088,690	1,958,760	415,927	—	—	106,201	113,132,406
2018	8,176,081,623	129,343,925	2,883,116	3,029,848	502,411	187,670	139,381	845,921	121,755,578
2019	8,234,651,575	129,852,557	2,740,377	2,962,095	518,896	544,347	150,129	1,207,026	121,729,687
2020	9,768,373,003	153,978,869	3,780,430	4,301,705	1,618,397	701,282	412,717	1,657,799	141,506,539
2021	9,797,918,693	154,222,260	3,731,766	4,193,587	1,632,144	536,526	378,803	1,569,274	142,180,160
2022	11,205,282,631	175,045,186	4,481,918	5,985,285	1,834,848	511,510	544,002	1,834,662	159,852,961

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA**  
**MISSOULA REDEVELOPMENT AGENCY**  
**COMPONENT UNIT TAX INCREMENT REVENUE BOND COVERAGE**  
**URD II: MILLSITE \$3.6M BONDS**

<b>FISCAL YEAR</b>	<b>PROJECTED PLEDGED TAX INCREMENT</b>		<b>MAXIMUM PROJECTED DEBT SERVICE</b>		<b>COVERAGE</b>
<b>2013</b>					
With State Entitlement	1,474,944	A	250,400		589%
Without State Entitlement	1,157,656		250,400		462%
<b>2014</b>					
With State Entitlement	1,522,881		676,428	B	225%
Without State Entitlement	1,208,093		676,428		179%
<b>2015</b>					
With State Entitlement	1,668,283	C	676,428		247%
Without State Entitlement	1,225,692		676,428		181%
<b>2016</b>					
With State Entitlement	1,713,113		676,428		253%
Without State Entitlement	1,270,522		676,428		188%
<b>2017</b>					
With State Entitlement	2,274,167		676,428		336%
Without State Entitlement	1,831,576		676,428		271%
<b>2018</b>					
With State Entitlement	3,089,882		676,428		457%
Without State Entitlement	2,647,291		676,428		391%
<b>2019</b>					
With State Entitlement	2,615,825		674,645		388%
Without State Entitlement	2,178,234		674,645		323%
<b>2020</b>					
With State Entitlement	3,816,942		670,392		569%
Without State Entitlement	3,374,351		670,392		503%
<b>2021</b>					
With State Entitlement	3,774,004		672,422		561%
Without State Entitlement	3,331,413		672,422		495%
<b>2022</b>	E				
With State Entitlement	4,391,047	D	672,422		653%
Without State Entitlement	3,904,903		672,422		581%

- A Personal Property Tax Reduction Reimbursement approved by 2011 Legislature under SB372. Annual Reimbursement is \$62,028.
- B Series 2013 \$5.75M Bond issued March 2013 on parity with Series 2006 Bond. Max. Annual DS \$426,028
- C Personal Property Tax Reduction Reimbursement approved by 2013 Legislature under SB96. Annual Reimbursement is \$125,303.
- D Personal Property Tax Reduction approved by 2021 Legislature. FY22 One-Time Reimbursement issued for \$45,553.
- E Publicly sold Series 2006 bonds refunded in October 2022 (FY23). Debt Service Reserve fund eliminated for refunded 2006 bonds and Series 2013 URD II bonds.

Source: City of Missoula Annual Reports

**CITY OF MISSOULA, MONTANA**  
**PROPERTY TAX LEVIES IN THE URBAN RENEWAL DISTRICT II**  
**Last Ten Fiscal Years**

<b>Taxing Authority</b>	<b>FY '13</b>	<b>FY '14</b>	<b>FY '15</b>	<b>FY '16</b>	<b>FY '17</b>	<b>FY '18</b>	<b>FY '19</b>	<b>FY '20</b>	<b>FY '21</b>	<b>FY '22</b>
	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	26.55	26.15	19.23	18.78	18.44	15.26	16.54	12.22	12.39	11.15
State Welfare Levy										
General Countywide School Levy	51.46	52.68	50.80	49.00	47.82	38.88	42.18	30.97	32.03	28.74
Missoula County	74.51	75.71	76.98	78.86	79.44	66.56	74.10	56.10	58.52	52.75
Missoula High school District	36.94	36.36	34.99	35.27	39.19	39.34	41.35	28.18	27.04	20.72
City of Missoula	123.75	122.64	118.10	118.70	119.89	96.25	100.11	72.48	73.29	65.27
Urban Transportation District	10.02	10.60	16.47	19.00	18.66	14.03	15.41	11.61	11.95	15.83
Increment 1-1C *	369.31	387.47	419.86	440.51	475.22	569.62	537.83	621.01	616.92	630.31
Subtotal	<b>698.54</b>	<b>717.61</b>	<b>742.43</b>	<b>766.12</b>	<b>804.66</b>	<b>845.95</b>	<b>833.52</b>	<b>838.57</b>	<b>838.14</b>	<b>830.77</b>

School District 1-1C	72.88	75.01	72.29	70.29	83.00	81.09	89.31	61.61	61.68	49.02
Total levies for property in the District lying within School District 1-1C	<b>771.42</b>	<b>792.62</b>	<b>814.72</b>	<b>836.41</b>	<b>887.66</b>	<b>927.04</b>	<b>922.83</b>	<b>900.18</b>	<b>899.82</b>	<b>879.79</b>

<b>Taxing Authority</b>	<b>FY '13</b>	<b>FY '14</b>	<b>FY '15</b>	<b>FY '16</b>	<b>FY '17</b>	<b>FY '18</b>	<b>FY '19</b>	<b>FY '20</b>	<b>FY '21</b>	<b>FY '22</b>
	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	25.85	26.37	21.37	20.96	18.89	18.17	18.90	21.67	20.89	15.82
State Welfare Levy										
General Countywide School Levy	49.71	53.27	56.44	54.68	49.00	46.29	48.20	54.91	54.01	40.80
Missoula County	71.98	76.55	85.54	88.01	81.40	79.23	84.68	99.48	98.66	74.89
Missoula High school District	35.69	36.76	38.88	39.36	40.16	46.83	47.25	49.97	45.59	29.42
City of Missoula	119.55	124.01	131.23	132.48	122.85	114.58	114.40	128.52	123.57	92.66
Urban Transportation District	9.68	10.72	18.31	21.21	19.12	16.71	17.62	20.58	20.14	22.47
Increment 4-1C *	384.05	382.13	378.47	387.52	446.55	490.85	471.41	399.42	420.13	513.84
Subtotal	<b>702.51</b>	<b>715.81</b>	<b>736.24</b>	<b>750.22</b>	<b>783.97</b>	<b>818.66</b>	<b>808.46</b>	<b>780.55</b>	<b>788.99</b>	<b>795.90</b>

School District 4-1C	71.89	74.84	82.45	69.94	68.36	86.69	91.04	97.02	96.49	60.24
Total levies for property in the District lying within School District	<b>774.40</b>	<b>790.65</b>	<b>818.69</b>	<b>820.16</b>	<b>852.33</b>	<b>905.35</b>	<b>899.50</b>	<b>877.57</b>	<b>885.48</b>	<b>856.14</b>

\* Note: Tax Increment districts are not taxing authorities and do not levy taxes, i.e. levy mills. Total incremental taxable value can be viewed as a percentage of total taxable value in a district, from information provided by the Montana Department of Revenue. For purposes of disclosure, this report shows that same percentage broken down as a portion of the total mills levied in the district.

**CITY OF MISSOULA, MONTANA**  
**Urban Renewal District II - Top 10 Taxpayers**  
**Tax Year 2021 (FY22)**

<b>Taxpayer</b>	<b>Type of Business</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
		<b>Total Tax</b>	<b>Market Value</b>	<b>Taxable Value</b>
1 OSD BUILDING #1 LLC	Developers	\$ 338,963	\$ 26,022,012	\$ 357,121
2 MW CORSO ASSOCIATES LLC	Residential - Apartments	319,837	24,936,700	336,645
3 OSD PHASE II LLC	Developers	227,491	17,215,621	237,282
4 MILLSITE REVITALIZATION PROJECT LLC	Developers	174,013	10,176,532	182,931
5 SPIRIT MASTER FUNDING IX LLC	Grocery Store (Real Property)	148,681	8,050,196	152,149
6 GOOD FOOD STORE INC	Grocery Store	130,799	7,493,015	138,252
7 NUTRITIONAL LABORATORIES	Food Supplement Manufacturer	126,510	8,160,380	136,815
8 ASHLYN PLACE LLC	Residential - Apartments	116,445	9,076,100	122,528
9 MISSOULA ELECTRIC COOPERATIVE INC	Co-op Electric Utility	95,842	3,605,616	108,169
10 BROADWAY OPPORTUNITY FUND LLC	Other	87,853	5,020,230	94,882
		Total <u>\$ 1,367,843</u>	<u>\$ 82,510,489</u>	<u>\$ 1,396,920</u>

**CITY OF MISSOULA, MONTANA**  
**Front Street Urban Renewal District - Top 10 Taxpayers**  
**Tax Year 2021 (FY22)**

<b>Taxpayer</b>	<b>Type of Business</b>	<b>2021</b>		<b>2021</b>	
		<b>Total Tax</b>	<b>Market Value</b>	<b>2021</b>	<b>Taxable Value</b>
1 MERCANTILE INVESTORS LLC	Developers	\$ 529,416	\$ 28,996,812	\$ 541,877	
2 FIRST INTERSTATE BANK	Financial Institution	343,520	18,389,843	347,569	
3 LAMBROS FARRAN APARTMENTS LLC	Apartments	330,571	25,232,998	341,603	
4 EL DORADO HOSPITALITY LLC	Hotel	262,470	14,083,023	266,169	
5 MISSOULA INVESTORS LLC	Developers	176,497	9,523,364	179,992	
6 NORTHWESTERN ENERGY-T & D	Utility	112,423	1,017,835	122,140	
7 MAIN STREET ENTERPRISES LLC	Commercial Properties	91,487	4,896,689	92,547	
8 N47 LLC	Other	66,312	3,585,015	67,756	
9 PAYNE TERRY	Owner	65,168	3,522,715	66,579	
10 STONEFLY CAPITAL LLC	Other	53,413	2,864,912	54,147	
	Total	<u>\$ 1,061,768</u>	<u>\$ 50,757,062</u>	<u>\$ 1,038,431</u>	

**CITY OF MISSOULA, MONTANA**  
**TAX INCREMENT COLLECTIONS**  
**FRONT STREET URBAN RENEWAL DISTRICT**  
**Last Nine Fiscal Years**

<b>Fiscal Year Ended June 30th</b>	<b>Taxable Value</b>	<b>Incremental Taxable Value</b>	<b>Mill Levy ^</b>	<b>Total Tax Levy for Fiscal Year *</b>	<b>Collected within the Fiscal Year of the Levy</b>	
					<b>Amount</b>	<b>Percentage of Levy</b>
2013	1,987,146	574,111	0.75942	435,991	437,369	100.32%
2014	1,964,237	551,202	0.78062	430,279	436,257	101.39%
2015	1,950,387	537,352	0.80872	434,567	436,305	100.40%
2016	1,839,099	426,064	0.83041	353,808	348,302	98.44%
2017	1,828,962	415,927	0.88165	366,702	352,794	96.21%
2018	1,915,446	502,411	0.92104	462,741	433,759	93.74%
2019	1,931,931	518,896	0.91683	475,739	471,348	99.08%
2020	3,031,432	1,618,397	0.89417	1,447,122	1,429,306	98.77%
2021	3,045,179	1,632,144	0.89382	1,458,843	1,432,609	98.20%
2022	3,247,883	1,834,848	0.87379	1,603,272	1,596,213	99.56%

Source: City of Missoula, Missoula County

<sup>^</sup> Does not include University Mill Levy (6 Mills)

\* Reflects Incremental Taxable Value multiplied by Mill Levy

# **SINGLE AUDIT SECTION**



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
**GOVERNMENT AUDITING STANDARDS**

Mayor and City Council  
City of Missoula  
Missoula, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Missoula, Montana (the City), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated December 31, 2022.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described as finding #2022-001 in the accompanying schedule of findings and questioned costs that we consider to be a material weakness.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
**GOVERNMENT AUDITING STANDARDS**

(Continued)

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as finding #2022-002.

***The City's Responses to Findings***

*Government Auditing Standards* requires the auditor to perform limited procedures on the City's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on the response.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*KCee Isom, LLP*

March 24, 2023  
Missoula, Montana



## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mayor and City Council  
City of Missoula  
Missoula, Montana

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited the City of Missoula, Montana's (the City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2022. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2022.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of The City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE**

(Continued)

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

(Continued)

***Report on Internal Control over Compliance***

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency. A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item #2022-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on City's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs.

City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*KCee Isom, LLP*

March 24, 2023  
Missoula, Montana

**City of Missoula, Missoula County, Montana**  
**Schedule of Expenditures of Federal Awards**  
**For The Fiscal Year Ended June 30, 2022**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Total Federal Expenditures</b>	<b>Total Passed Through to Subrecipients</b>
<b><u>Office of National Drug Control Policy</u></b>				
<i>Direct:</i>				
High Intensity Drug Trafficking Area 2022	95.001	G22RM0037A	101,075	—
High Intensity Drug Trafficking Area 2021	95.001	G21RM0037A	134,733	—
High Intensity Drug Trafficking Area 2020	95.001	G20RM0037A	191,409	—
<b>Total Office of National Drug Control Policy</b>			<b>427,217</b>	<b>—</b>
<b><u>U.S. Department of Housing and Urban Development</u></b>				
<i>Direct:</i>				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants	14.218	B-19/20/21-MC-30-0003	241,223	155,511
Home Investment Partnership Program	14.239	M-19/20/21-MC-30-0219	1,745,091	1,708,546
<b>Total U.S. Department of Housing and Urban Development</b>			<b>1,986,314</b>	<b>1,864,057</b>
<b><u>U.S. Department of the Interior</u></b>				
<i>Passed through the Montana Historical Society:</i>				
Historic Preservation Fund Grant	15.904	MT-21-024	6,000	—
<i>Passed through Montana Fish, Wildlife &amp; Parks</i>				
Outdoor Recreation Acquisition, Development and Planning	15.916	P21AP12409-00	372,714	—
<b>Total U.S. Department of the Interior</b>			<b>378,714</b>	<b>—</b>
<b><u>U.S. Department of Justice</u></b>				
<i>Direct:</i>				
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-1037	77,634	—
Bulletproof Vest Partnership Grant	16.607	N/A	11,963	—
Public Safety Partnership and Community Policing Grants	16.71	2020UMWX0111	168,000	—
Public Safety Partnership and Community Policing Grants	16.71	2020SVWX0018	43,679	—
<b>Total Public Safety Partnership and Community Policing Grants</b>			<b>211,679</b>	<b>—</b>
Edward Byrne Memorial JAG Program-JAG Grant 2020	16.738	2020-DJ-BX-0905	22,560	—
Edward Byrne Memorial JAG Program-JAG Grant 2021	16.738	15PBJA-21-GG-01635-JAGX	17,500	—
<b>Total Edward Byrne Memorial JAG Program</b>			<b>40,060</b>	<b>—</b>
<i>Passed through Montana Board of Crime Control:</i>				
Project Safe Neighborhoods	16.609	19-O01-92659	16,277	—
Crime Victim Assistance	16.575	20-V01-92565	56,134	—
<i>Passed through Montana Department of Justice, Division of Criminal Investigation:</i>				
Missing Children's Assistance	16.543	2018-MC-FX-K006	5,152	—
Missing Children's Assistance	16.543	15PJDP-21-GK-03792-MECP	7,692	—
<b>Total Missing Children's Assistance</b>			<b>12,844</b>	<b>—</b>
<b>Total U.S. Department of Justice</b>			<b>426,591</b>	<b>—</b>

**City of Missoula, Missoula County, Montana**  
**Schedule of Expenditures of Federal Awards**  
**For The Fiscal Year Ended June 30, 2022**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Total Federal Expenditures</b>	<b>Total Passed Through to Subrecipients</b>
<b><u>U.S. Department of Transportation</u></b>				
<i>Passed through the Montana Department of Transportation:</i>				
Congestion Mitigation and Air Quality	20.205	111653	62,899	—
Congestion Mitigation and Air Quality	20.205	112043	170,592	—
Congestion Mitigation and Air Quality	20.205	111652	18,781	—
Congestion Mitigation and Air Quality	20.205	112044	3,418	—
P.L. Transport FFY21	20.205	FFY 2021 UPWP	273,844	—
P.L. Transport FFY20	20.205	FFY 2022 UPWP	500,142	—
Total Highway Planning and Construction			1,029,676	—
<i>Passed through Montana Fish, Wildlife &amp; Parks</i>				
Recreational Trails Program	20.219	RTP1919	43,068	—
Total Highway Planning and Construction Cluster			1,072,744	—
<i>Passed through the Montana Department of Transportation:</i>				
Metropolitan Transportation Planning - FTA (Section 5303)	20.505	112069	130,641	118,998
Metropolitan Transportation Planning - FTA (Section 5303)	20.505	111629	58,235	50,151
Total Metropolitan Transportation Planning - FTA (Section 5303)			188,876	169,149
<i>Highway Safety Cluster:</i>				
State and Community Highway Safety	20.6	111206/111608/111888	9,793	—
National Priority Safety Programs	20.616	111206/111608/111888	19,763	—
Total Highway Safety Cluster			29,556	—
<b>Total U.S. Department of Transportation</b>			<b>1,291,176</b>	<b>169,149</b>
<b><u>U.S. Department of the Treasury</u></b>				
<i>Direct:</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	4,258,815	844,183
<i>Passed through State Department of Natural Resources and Conservation:</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds- Water and Sewer Grants	21.027	N/A	2,655,739	—
Total COVID-19 Coronavirus State and Local Fiscal Recovery Funds			6,914,554	844,183
<b>Total U.S. Department of the Treasury</b>			<b>6,914,554</b>	<b>844,183</b>

**City of Missoula, Missoula County, Montana**  
**Schedule of Expenditures of Federal Awards**  
**For The Fiscal Year Ended June 30, 2022**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Total Federal Expenditures</b>	<b>Total Passed Through to Subrecipients</b>
<b><u>Environmental Protection Agency</u></b>				
<i>Direct:</i>				
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements-Assessment	66.818	BF-96845901-0	69,857	—
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements-Cleanup	66.818	BF-96873921-0	5,276	—
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements-RLF	66.818	BF-95808910-0	4,489	—
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements-RLF	66.818	BF-97810201-9	4,204	—
Total Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements			83,826	—
<i>Passed through State Department of Natural Resources and Conservation:</i>				
Drinking Water State Revolving Fund Cluster:				
Drinking Water State Revolving Fund	66.468	WRF-22507	627,158	—
Drinking Water State Revolving Fund	66.468	WRF-22508	1,025,933	—
Total Drinking Water State Revolving Fund Cluster			1,653,091	—
Clean Water State Revolving Fund Cluster:				
Clean Water State Revolving Fund	66.458	SRF-22515	312,569	
<b>Total Environmental Protection Agency</b>			<b>2,049,486</b>	—
<b><u>Department of Health and Human Services-National Institutes of Health</u></b>				
<i>Direct:</i>				
Biomedical Research and Research Training	93.859	1R25GM132950-03 REVISED	304,201	—
Research and Development Cluster			304,201	—
<b><u>U.S. Department of Homeland Security</u></b>				
<i>Passed through Montana Disaster and Emergency Services:</i>				
Pre-Disaster Mitigation	97.047	FEMA-DR-5194-MT, Project-7-R	16,517	16,517
Homeland Security Grant Program	97.067	19HSMSLHAZ	22,535	—
Homeland Security Grant Program	97.067	21HSMSLHAZ	2,165	—
Total Homeland Security Grant Program			24,700	—
<b>Total U.S. Department of Homeland Security</b>			<b>41,217</b>	<b>16,517</b>
<b>Total Federal Financial Assistance</b>			<b>13,819,470</b>	<b>2,893,906</b>

**CITY OF MISSOULA, MONTANA**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Fiscal Year Ended June 30, 2022**

**NOTE 1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Missoula, Montana under programs of the federal government for the year ended June 30, 2022. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

Expenditures reported on the Schedule are presented on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 2. INDIRECT COST RATE**

The City has elected not to use the 10% de minimis indirect cost rate described in the Uniform Guidance.

**NOTE 3. LOAN PROGRAMS**

The Brownfields, Community Development Block Grants, and Home Investment Partnership loan programs are administered directly by the City, and balances and transactions relating to these programs are included in the City's basic financial statements. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the Schedule. The balances of loans outstanding at June 30, 2022 for these programs were \$1,882,942, \$598,096, and \$80,000, respectively.

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Fiscal Year Ended June 30, 2022**

**Section I – Summary of Auditors’ Results**

**Financial Statements**

Type of auditors’ report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	Yes
Type of auditors’ report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	Yes

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.239	Home Investment Partnership Program
20.205/20.219	Highway Planning and Construction Cluster
21.207	COVID-19 Coronavirus State and Local Fiscal Recovery Funds/COVID-19 Coronavirus State and Local Fiscal Recovery Funds – Water and Sewer Grants
66.468	Drinking Water State Revolving Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? Yes

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**Fiscal Year Ended June 30, 2022**

**Section II – Financial Statement Findings**

**Finding #2022-001 Information Supporting the Financial Statements**

**Condition:** During the course of the audit, several correcting journal entries were made as a result of our audit procedures, some of which were material. We also noted certain cutoff issues in relation to reported expenditures on the schedule of expenditures of federal awards (SEFA) for one of the major programs.

**Criteria:** Issues such as those described above indicate a material weakness in internal control over financial reporting. We understand management has designed controls such as various reconciliations and review procedures for the financial reporting and closing process, but the controls did not appear to be operating effectively or as intended for fiscal year 2022.

**Context:** The specific areas that were affected included inventory, deferred inflows and outflows, various accounts related to the implementation of the new lease standard (GASB No. 87), receivables, payables, and expenditures.

**Cause:** The source documents that we use to perform our audit procedures are the supporting schedules that should reconcile to the financial statements. At the time fieldwork began, we understood that the supporting schedules were complete and accurate for all of the audit areas. However, as fieldwork progressed, we noted discrepancies in several of the areas being audited between the supporting documentation and the financial statements.

**Effect:** There were several differences between supporting schedules and the financial statements.

**Recommendation:** We recommended that management implement procedures to ensure that supporting schedules reconcile to the financial statements prior to the commencement of the audit, and that the contract accountant prepare the SEFA based on expenditures incurred during the audit period for each federal program.

**Client Response and  
Corrective Actions:** See Corrective Action Plan.

**CITY OF MISSOULA, MONTANA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**Fiscal Year Ended June 30, 2022**

**Section III – Federal Award Findings and Questioned Costs**

**Finding #2022-002 Internal Controls Over Compliance For Allowable Costs**

*Affected Program:* Highway Planning and Construction Cluster AL number 20.205/20.219.

*Condition:* We noted two expenditures charged to the grant that were reimbursed twice and one that was reimbursed for more than the underlying support.

*Questioned Costs:* Known costs of \$1,041 and likely costs of \$1,612.

*Criteria:* 2CFR section 400 specifies the requirements related to allowable costs.

*Context:* Out of 60 expenditure items tested for the grant, we noted two that were reimbursed twice, and one that was reimbursed for the wrong amount when compared to the underlying support.

*Cause:* Lack of detailed review of the reimbursement requests.

*Effect:* Two expenditures were reimbursed twice and one was reimbursed for the incorrect amount.

*Recommendation:* We recommended that management implement procedures to ensure reimbursement requests are accurate before being submitted to the federal agency.

*Client Response and  
Corrective Actions:* See Corrective Action Plan.

**Summary Schedule of Prior Audit Findings**

None noted.



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#### FINANCE DEPARTMENT

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(406) 552-6107 Phone (406) 327-2217 Fax

Budget and Analysis  
Treasury

Finance and Debt Management  
Accounting/Utility Billing

## Corrective Action Plan

Finding 2022-1

Information Supporting the Financial Statements

Client response and corrective actions –

The City of Missoula finance department agrees with the auditors recommendations for changes in procedures.

The Finance Department has begun implementing additional control procedures to the year-end audit preparation process. Additionally, staff will obtain further training on newer GASB standards. For many years, the City has had to hire external assistance for the completion of the Schedule of Expenditures of Federal Awards (SEFA). Recently the City has hired a dedicated Grants Manager who, in addition to Finance staff, will obtain training covering the various requirements for completing the SEFA.

Finding 2022-2

Highway Planning and Construction Cluster Allowable Costs

Client response and corrective actions –

The City of Missoula finance department agrees with the auditors recommendations for changes in procedures.

The City will implement additional reviews to ensure that reimbursement requests match underlying invoices as well as the financial accounting software prior to submission to the state. These reviews will happen quarterly.

Respectfully,

A handwritten signature in black ink, appearing to read "Leigh Griffing".

Leigh Griffing  
Finance Director  
City of Missoula