

Fund Description

The Capital Improvement Program is a five-year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget.

This fund accounts for the City's major capital projects, except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community development Block Grants.

Activities & Objectives

The following descriptions are just summaries of the projects. For additional information, please see the FY 11-15 CIP document.

White Pine Site Debt Service - Activity Budget equals \$ 132,130

This request is to pay debt service costs for the Maintenance Facility.

Art Museum Debt Financing – Activity Budget equals \$ 36,356

This request is to provide debt service to an InterCap loan that the City incurred to fund part of the Art Museum renovation.

City Hall Expansion Debt Service - Activity Budget equals \$ 86,848

This request is to handle the debt service for the expansion of the City Hall building to meet the demands of space needs for expanding City departments.

Aquatics General Fund Debt Service - Activity Budget equals \$ 129,779

This request is to handle the debt service for the General Fund Support of \$1,860,000 for the new Aquatics swimming pools and splash decks.

Fire Station #4 General Fund Debt Service – Activity Budget equals \$ 54,435

This request is to handle the debt service for improvements and expansion of Fire Station #4.

50 Meter Pool Debt Service - Activity Budget equals \$ 59,855

This request is to handle the debt service for the General Fund Support of \$800,000 for the replacement of the city's 50 meter pool.

Internally Financed Equipment – Prior Years - Activity Budget equals \$ 159,677

These fixed payments are needed to pay for a significant amount of large capital equipment purchased in prior years but financed internally..

Core Light Vehicle Equipment Replacement – Activity Budget equals \$ 157,405

This request will replace core light vehicle equipment slated for replacement in FY 2011 per the replacement schedule.

Neighborhood Initiated Traffic Calming – Activity Budget equals \$ 55,000

This budget is 100% funded by assessments to the neighborhoods benefitting from the traffic calming infrastructure.

Grant Funded SCBA Fire Apparatus Replacement – Activity Budget equals \$ 323,000

The city received a grant to replace \$323,000 of SCBA fire apparatus. The city match is \$25,840.

Total Fund Expenditures \$ 1,194,484

Capital Improvement Program – CIP – Fund 4060

FINANCIAL SUMMARY

| Budget by Object of Expenditure Category | Actual FY 2009 | Amended FY 2010 | Actual FY 2010 | Adopted FY 2011 | Increase * (Decrease) | Percent Change |
|---|---------------------|---------------------|---------------------|---------------------|--------------------------|-------------------|
| Personal Services | \$ - | \$ - | \$ 5,004 | | \$ - | |
| Supplies | - | - | - | | - | |
| Purchased Services | 7,869 | - | - | - | - | |
| Miscellaneous | 6,534 | 326,500 | 233,034 | 159,677 | (166,823) | -51% |
| Debt Service | 498,737 | 632,771 | 560,398 | 656,807 | 24,036 | 4% |
| Capital Outlay | 1,905,524 | 1,535,880 | 1,080,183 | 378,000 | (1,157,880) | -75% |
| Total | \$ 2,418,663 | \$ 2,495,151 | \$ 1,878,618 | \$ 1,194,484 | \$ (1,300,667) | -52% |

Fund Description

Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1996 allowing the City to purchase open space land and conservation easements.

Activities & Objectives

The debt was issued in two series, one for \$3.5 million and one for \$1.5 million. The remaining bond sale of \$1,500,000 is used to acquire and develop open space parcels and pay associated costs as determined by the Open Space Advisory Committee and the City Council. Up to \$200,000 is scheduled to be transferred as City match for the Bicycle Commuter Network projects.

FINANCIAL SUMMARY

| Budget by Object of Expenditure Category | Actual FY 2009 | Amended FY 2010 | Actual FY 2010 | Adopted FY 2011 | Increase * (Decrease) | Percent Change |
|---|-------------------|--------------------|-------------------|--------------------|--------------------------|-------------------|
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Supplies | - | - | - | - | - | |
| Purchased Services | - | - | - | - | - | |
| Miscellaneous | - | - | - | - | - | |
| Debt Service | - | - | - | - | - | |
| Capital Outlay | 39,906 | 382,312 | - | 382,102 | (210) | 0% |
| Total | \$ 39,906 | \$ 382,312 | \$ - | \$ 382,102 | \$ (210) | 0% |

Fund Description

Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005.

Activities & Objectives

This debt was issued in 2006 to provide funds for construction and equipping of new fire station #5 to be located in the Lower Miller Creek area and remodel fire stations #2 and #3.

FINANCIAL SUMMARY

| Budget by Object of Expenditure Category | Actual FY 2009 | Amended FY 2010 | Actual FY 2010 | Adopted FY 2011 | Increase * (Decrease) | Percent Change |
|---|---------------------|--------------------|-------------------|--------------------|--------------------------|-------------------|
| Personal Services | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Supplies | - | - | - | - | - | |
| Purchased Services | - | - | - | - | - | |
| Miscellaneous | - | - | - | - | - | |
| Debt Service | - | - | - | - | - | |
| Capital Outlay | 1,016,615 | 462,337 | 97,449 | 140,800 | (321,537) | -70% |
| Total | \$ 1,016,615 | \$ 462,337 | \$ 97,449 | \$ 140,800 | \$ (321,537) | -70% |