

MRA RIVERFRONT TRIANGLE URD

FY21 Budget Status Report

As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 350,916	\$ 291,126	\$ 291,126	\$ 291,126		
Revenue (less Debt Service)	\$ 394,882	\$ 394,882	\$ 394,882	\$ 129,156	\$ 265,726	33%
TOTAL FUNDS AVAILABLE	\$ 745,798	\$ 686,008	\$ 686,008	\$ 420,282		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	100,000	100,000	100,000	-	100,000	
<i>subtotal</i>	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Private Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TEA 21 Projects

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES

	\$ 100,000	\$ 100,000	\$ 100,000	-	\$ 100,000	NA
--	-------------------	-------------------	-------------------	----------	-------------------	----

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	645,798	586,008	586,008	-	586,008	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ 645,798	\$ 586,008	\$ 586,008	\$ -	\$ 586,008	NA

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ 586,008			
-----------------------------	--	--	-------------------	--	--	--

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 745,798	\$ 686,008	\$ 686,008	\$ 420,282	\$ 265,726	
TOTAL EXPENDITURES	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	
TOTAL CONTINGENCY	\$ 645,798	\$ 586,008	\$ 586,008		\$ 586,008	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 745,798	\$ 686,008	\$ 686,008	\$ -	\$ 686,008	NA
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 420,282		

MRA FRONT ST URD

FY21 Budget Status Report

As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 447,600	\$ 647,780	\$ 647,780	\$ 647,780		
Revenue (less Debt Service)	\$ 727,887	\$ 727,887	\$ 727,887	\$ 120,378	\$ 607,509	17%
TOTAL FUNDS AVAILABLE	\$ 1,175,487	\$ 1,375,667	\$ 1,375,667	\$ 768,158		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Private Projects (tax generating):

AC by Marriott Hotel - 175 Pattee St - \$1,886,105 bond when available	-	-	-	-	-	
Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	-	6,956	ongoing
Union Block Restoration - 127 East Main	579,858	579,858	579,858	-	579,858	ongoing
Wren Hotel - 201 E Main St - \$587,212 when available	488,673	587,212	587,212	-	587,212	ongoing
					-	
<i>subtotal</i>	\$ 1,075,487	\$ 1,174,026	\$ 1,174,026	\$ -	\$ 1,174,026	NA

Public Improvement Projects:

Missoula Public Library - \$500K total; \$225K remain for FY21+; up to \$	75,000	75,000	75,000	-	75,000	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
		-	-	-	-	
<i>subtotal</i>	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

MAP-21 Projects

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES

	\$ 1,175,487	\$ 1,274,026	\$ 1,274,026	\$ -	\$ 1,274,026	NA
--	--------------	--------------	--------------	------	--------------	----

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	-	101,641	101,641	-	101,641	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ 101,641	\$ 101,641	\$ -	\$ 101,641	

Effect of Tax Appeals as of 11/30/20

			\$ (48,646)			
Adjusted Contingency			\$ 52,995			

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,175,487	\$ 1,375,667	\$ 1,375,667	\$ 768,158	\$ 607,509	
TOTAL EXPENDITURES	\$ 1,175,487	\$ 1,274,026	\$ 1,274,026	\$ -	\$ 1,274,026	
TOTAL CONTINGENCY	\$ -	\$ 101,641	\$ 101,641		\$ 101,641	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,175,487	\$ 1,375,667	\$ 1,375,667	\$ -	\$ 1,375,667	NA

CURRENT FUND BALANCE

	\$ -	\$ -	\$ -	\$ 768,158		
--	------	------	------	------------	--	--

CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 52,995	
--	--	--	--	--	------------------	--

MRA URD II

FY21 Budget Status Report

As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 2,400,000	\$ 2,218,789	\$ 2,218,789	\$ 2,218,789		
Revenue (less Debt Service)	\$ 2,792,894	\$ 2,792,894	\$ 2,792,894	\$ 1,313,354	\$ 1,479,540	47%
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,011,683	\$ 5,011,683	\$ 3,532,143		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	150,000	150,000	150,000	-	150,000	pending
subtotal	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	NA

Private Projects (tax generating):

1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	-	69,885	ongoing
Blackfoot River Outfitters - 225 N Russell Street	80,582	80,582	80,582	75,320	5,263	done
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
DJ&A Office Building - 2000 Maple Street	301,432	301,432	301,432	-	301,432	ongoing
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
subtotal	\$ 1,842,504	\$ 1,842,504	\$ 1,842,504	\$ 75,320	\$ 1,767,185	4%

Public Improvement Projects:

Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Clark Fork Bank Stabilization	-	2,035	2,035	2,035	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Missoula Food Bank & Community Center - PHC Satellite Clinic	433,840	433,840	433,840	385,322	48,518	done
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19)	250,000	250,000	250,000	-	250,000	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area,	-	233,718	233,718	-	233,718	ongoing
Sidewalks - 2nd & 3rd Street - Construction	462,202	234,604	234,604	223,331	11,273	ongoing
Sidewalks - 2nd & 3rd Street - Design, Engineering, Const. Admin	-	22,926	22,926	21,835	1,092	ongoing
Sidewalks - 2nd & 3rd Street - MRL Crossing	-	5,742	5,742	-	5,742	ongoing
Silver Park - Public Art - "Perseverance" Lighting	7,476	7,476	7,476	-	7,476	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Construction	450,000	450,000	-	-	450,000	pending
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	-	130,082	130,082	47,642	82,440	ongoing
Sleepy Inn - 1427 West Broadway - Fence Installation	-	2,650	2,650	2,650	-	done
Trinity Apartments - Mullan Site	-	53,256	53,256	-	53,256	ongoing
YWCA Expansion - 1800 S 3rd St W	142,404	142,404	142,404	-	142,404	ongoing
West Broadway Master Plan	-	65,000	65,000	-	65,000	ongoing
subtotal	\$ 1,765,922	\$ 2,053,733	\$ 1,593,733	\$ 682,814	\$ 1,370,919	33%

Program (CCP/CRLP/FIP) Projects (tax generating)

Unidentified Program Projects						done
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Federally Assisted Projects

subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
-----------------	-------------	-------------	-------------	-------------	-------------	-----------

TOTAL EXPENDITURES

\$ 3,758,426	\$ 4,046,237	\$ 3,586,237	\$ 758,133	\$ 3,288,103	19%
---------------------	---------------------	---------------------	-------------------	---------------------	------------

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	100,000	100,000		100,000
Public Works	1,134,468	665,447	665,447		665,447
CRLP/CCP Assistance	-	-	-		-
Relocation Assistance	-	-	-		-
Planning & Management	100,000	100,000	100,000		100,000
Clearing & Demolition	100,000	100,000	100,000		100,000
subtotal	\$ 1,434,468	\$ 965,447	\$ 965,447	\$ -	\$ 965,447

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ 965,447		
-----------------------------	--	--	-------------------	--	--

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,011,683	\$ 5,011,683	\$ 3,532,143	\$ 1,479,540	
TOTAL EXPENDITURES	\$ 3,758,426	\$ 4,046,237	\$ 3,586,237	\$ 758,133	\$ 2,828,103	
TOTAL CONTINGENCY	\$ 1,434,468	\$ 965,447	\$ 965,447		\$ 965,447	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 460,000		\$ 460,000	
TOTAL APPROPRIATIONS	\$ 5,192,894	\$ 5,011,683	\$ 5,011,683	\$ 758,133	\$ 4,253,550	15%

CURRENT FUND BALANCE

\$ -	\$ -	\$ -	\$ -	\$ 2,774,010	Adj. Contingency
				\$ (400,665)	\$ 564,782
				\$ 2,373,345	
					\$ 618,562

CONTINGENCY + PROJECT SAVINGS - MWC NOTES

MRA URD III

FY21 Budget Status Report

As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,054,135	\$ 3,724,045	\$ 3,724,045	\$ 3,724,045		
Revenue (less Debt Service)	\$ 4,259,504	\$ 4,259,504	\$ 4,259,504	\$ 1,322,153	\$ 2,937,351	31%
TOTAL FUNDS AVAILABLE	\$ 7,313,639	\$ 7,983,549	\$ 7,983,549	\$ 5,046,198		

EXPENDITURES

Administrative Expenses:

Personnel Services	660,538	660,538	660,538	359,353	301,186	
Supplies	9,126	9,126	9,126	897	8,229	
Purchased Services	352,200	352,200	352,200	173,619	178,581	
Grants & Contributions					-	
Capital Outlay					-	
subtotal	\$ 1,021,864	\$ 1,021,864	\$ 1,021,864	\$ 533,869	\$ 487,995	52%

Private Projects (tax generating):

Aspen Grove Therapy & Wellness	104,200	104,200	104,200	97,105	7,095	done
Horizon Credit Union - 1502 Dearborn Avenue	-	13,607	13,607	-	13,607	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	226,100	226,100	226,100	-	226,100	ongoing
subtotal	\$ 330,300	\$ 343,907	\$ 343,907	\$ 97,105	\$ 246,802	28%

Public Improvement Projects:

Brooks Street Corridor - TOD Infrastructure Study	60,045	60,045	60,045	7,828	52,217	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	-	13,474	ongoing
Missoula County Fairgrounds - 1101 South Avenue West	1,155,500	1,155,500	1,155,500	-	1,155,500	ongoing
MRA Communication Plan	-	46,500	46,500	-	46,500	ongoing
MRL Bond - Remaining to Transfer to DS	141,709	141,709	141,709	-	141,709	ongoing
MRL Property - 1835 North Avenue - Building Deconstruction	-	24,800	24,800	-	24,800	ongoing
MRL Property - 1919 North Avenue - building acquisition	-	46,500	46,500	-	46,500	ongoing
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	-	36,000	36,000	-	36,000	ongoing
Sidewalks - URD III Northern - Phase 1 - Construction	271,498	271,498	271,498	256,534	14,964	done
Sidewalks - URD III Northern - Phase 1 - Design/Eng/Const. Admin	31,727	26,363	26,363	26,356	7	done
Sidewalks - URD III Northern - Phase 2 - Construction	510,000	503,390	-	-	503,390	pending
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	-	56,600	56,600	11,272	45,328	ongoing
South Reserve Pedestrian Bridge - Upgrades	-	30,150	30,150	30,150	-	done
Street Trees	6,610	6,610	6,610	-	6,610	ongoing
subtotal	\$ 2,210,563	\$ 2,439,139	\$ 1,925,749	\$ 332,140	\$ 2,106,999	14%

Façade Improvement Program Projects (tax generating)

Uncommitted Program Funds		-	-	-	-	
Aspen Grove Therapy & Wellness	50,000	50,000	50,000	50,000	-	done
Horizon Credit Union - 1502 Dearborn Avenue	-	50,000	50,000	-	50,000	ongoing
The Dram Shop Central - 2700 Paxson Street	50,000	50,000	50,000	50,000	-	done
Tremper's Kent Plaza - 1200-1210 West Kent Ave	150,000	150,000	150,000	150,000	-	done
subtotal	\$ 250,000	\$ 300,000	\$ 300,000	\$ 250,000	\$ 50,000	83%

Federally Assisted Projects

None	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	

TOTAL EXPENDITURES

\$ 3,812,727 \$ 4,104,910 \$ 3,591,520 \$ 1,213,114 \$ 2,891,796 30%

CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	2,700,912	3,078,639	3,078,639		3,078,639	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
subtotal	\$ 3,000,912	\$ 3,378,639	\$ 3,378,639	\$ -	\$ 3,378,639	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency \$ (2,613) \$ 3,376,026

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 7,313,639	\$ 7,983,549	\$ 7,983,549	\$ 5,046,198	\$ 2,937,351	
TOTAL EXPENDITURES	\$ 3,812,727	\$ 4,104,910	\$ 3,591,520	\$ 1,213,114	\$ 2,378,406	
TOTAL ADMIN SET ASIDE	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	
TOTAL CONTINGENCY	\$ 3,000,912	\$ 3,378,639	\$ 3,378,639		\$ 3,378,639	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 513,390		\$ 513,390	
TOTAL BUDGET	\$ 7,313,639	\$ 7,983,549	\$ 7,983,549	\$ 1,213,114	\$ 6,770,435	15%

CURRENT FUND BALANCE

\$ - \$ - \$ - \$ 3,833,084 Adj. Contingency

Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects **\$ (198,605) \$ 3,177,422**

ADJUSTED FUND BALANCE \$ 3,634,479

CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE \$ 3,199,488

MRA NORTH RESERVE/SCOTT ST URD FY21 Budget Status Report As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,148,357	\$ 1,141,830	\$ 1,141,830	\$ 1,141,830		
Revenue (less Debt Service)	\$ 7,389,588	\$ 7,389,588	\$ 7,389,588	\$ 6,470,862	\$ 918,726	88%
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,531,418	\$ 8,531,418	\$ 7,612,692		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA

Private Projects (tax generating):

\$723,514 Scott Street Village - Phase II & III - Transfer to DS	259,047	259,047	259,047	259,047	-	done
<i>subtotal</i>	\$ 259,047	\$ 259,047	\$ 259,047	\$ 259,047	\$ -	100%

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Missoula Cemetery - Strategic Plan	12,750	12,750	12,750	-	12,750	ongoing
Public Works - Maintenance Facility Plan	28,817	28,817	28,817	-	28,817	ongoing
Scott Street Property - Series 2020AB Bond - Purchase & Fees	6,508,151	6,508,151	6,508,151	6,508,151	-	done
Scott Street Property - Series 2020AB Bond - COI	63,020	63,020	63,020	63,212	(192)	done
Scott Street Property - Series 2020AB Bond - Rounding -Transfer to DS	1,629	1,629	1,629	-	1,629	ongoing
Scott Street Property - Feasibility Due Dilligence, Misc	23,800	23,800	23,800	2,027	21,773	done
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	\$ 7,987,345	\$ 7,987,345	\$ 7,987,345	6,573,390	\$ 1,413,955	82%

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES

	\$ 8,271,392	\$ 8,271,392	\$ 8,271,392	6,832,437	\$ 1,438,955	83%
--	--------------	--------------	--------------	-----------	--------------	-----

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	216,553	210,025	210,025	-	210,025	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	50,000	50,000	50,000	-	50,000	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ 266,553	\$ 260,025	\$ 260,025	\$ -	\$ 260,025	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ 260,025			
-----------------------------	--	--	------------	--	--	--

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,531,418	\$ 8,531,418	\$ 7,612,692	\$ 918,726	
TOTAL EXPENDITURES	\$ 8,271,392	\$ 8,271,392	\$ 8,271,392	\$ 6,832,437	\$ 1,438,955	
TOTAL CONTINGENCY	\$ 266,553	\$ 260,025	\$ 260,025		\$ 260,025	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 8,537,945	\$ 8,531,417	\$ 8,531,417	\$ 6,832,437	\$ 1,698,980	80%

CURRENT FUND BALANCE	\$ -	\$ 1	\$ 1	\$ 780,254	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (74,608)	\$ 185,417
ADJUSTED FUND BALANCE				\$ 705,647	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 207,190

MRA HELLGATE URD

FY21 Budget Status Report As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 449,258	\$ 451,976	\$ 451,976	\$ 451,976		
Revenue (less Debt Service)	\$ 338,739	\$ 338,739	\$ 338,739	\$ 163,655	\$ 175,084	48%
TOTAL FUNDS AVAILABLE	\$ 787,997	\$ 790,715	\$ 790,715	\$ 615,631		

EXPENDITURES

Administrative Expenses:

Transfers to URD III		25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$	25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA

Private Projects (tax generating):

		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
<i>subtotal</i>	\$	-	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Railroad Quiet Zone & Traffic Study		-	26,300	26,300	-	26,300	ongoing
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
<i>subtotal</i>	\$	-	\$ 26,300	\$ 26,300	-	\$ 26,300	NA

Program Projects (tax generating)

		-	-	-	-	-	
<i>subtotal</i>	\$	-	\$ -	\$ -	-	\$ -	NA

Federally Assisted Projects

		-	-	-	-	-	
<i>subtotal</i>	\$	-	\$ -	\$ -	-	\$ -	NA

TOTAL EXPENDITURES

	\$	25,000	\$ 51,300	\$ 51,300	-	\$ 51,300	NA
--	----	--------	-----------	-----------	---	-----------	----

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property		-	-	-	-	-	
Public Works		762,997	739,415	739,415		739,415	
CRLP/CCP Assistance		-	-	-	-	-	
Relocation Assistance		-	-	-	-	-	
Planning & Management		-	-	-	-	-	
Clearing & Demolition		-	-	-	-	-	
<i>subtotal</i>	\$	762,997	\$ 739,415	\$ 739,415	\$ -	\$ 739,415	NA

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ 739,415				
-----------------------------	--	--	------------	--	--	--	--

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 787,997	\$ 790,715	\$ 790,715	\$ 615,631	\$ 175,084	
TOTAL EXPENDITURES	\$ 25,000	\$ 51,300	\$ 51,300	\$ -	\$ 51,300	
TOTAL CONTINGENCY	\$ 762,997	\$ 739,415	\$ 739,415		\$ 739,415	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 787,997	\$ 790,715	\$ 790,715	\$ -	\$ 790,715	NA
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 615,631		