Department New Request Form
Fiscal Year 2022

Program	**Redevelopment Housing**	***Title of New Request:***	***Rank:*** 9
Department	Housing & Community Development	Short-Term Rental Annual Identification and Monitoring	
Request Category	**New**		
Request Rating	**Plan**		
Department Goal	Improve Housing Affordability in Missoula		

1.How will request assist in acheiving Department Goal and benefit the customer?

CPDI is requesting funding to contract with a firm to assist us in the annual indenfication and monitoring of Short-Term Rentals in our community. Short-Term Rentals have the potential to spur economic development and tourism, as well as negatively impact local housing markets. Close monitoring is necessary to ensure ordinances are effective in balancing the benefits of Short-Term Rentals while mitigating against negative impacts on housing supply and availability. This request directly supports departmental goals within CPDI as well as goals within the City of Missoula's Strategic Plan, including: creating understandable and reasonable regulation that supports sustainable and equitable development; and implementation of our adopted housing policy. This annual monitoring process will ensure we have the data and information we need to proactively address concerns, allowing Short-Term Rentals to remain a beneficial part of our community.

2. What specifically is needed to achieve this goal?

A contract with a qualified firm to provide annual Short-Term Rental identification and monitoring services.

3. Cost Impact of New Program:

Account #	Item	Qnty	Unit Cost	Requested One-Time	Requested Ongoing	FY 2022 Unfunded	FY 2022 Funded	Proposed FY 2023 Ongoing
Ongoing Expenses								
1000.255.470210.350	Short-Term Rental	1	23000		23,000	23,000	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
One-time Expenses								
				-		-	-	
				-		-	-	
				-		-	-	
				-		-	-	
				-		-	-	
			Expense Sub-Total	**-**	**23,000**	**23,000**	**-**	**-**

Revenue Offset:

Account #		Revenue Description	Proposed Onetime Revenue	Proposed Ongoing Revenue
1000.000.311000.00	T	General Fund Tax Revenue		23,000
		Revenue Sub-Total	**-**	**23,000**

4. What sort of data will be used to report results and outcomes of request?

An annual report will be compiled and submitted to the Missoula City Council, along with policy and code recommendations to address the findings.

Requested/Proposed Funding Source

	One-time	Ongoing
Tax or Assessment	-	**23,000**
Non-tax	-	-
Fund Balance	-	-
Total	-	**23,000**