

# City of Missoula, Montana

FY 2023

## Budget Analysis

	FY 2022				FY 2023		
	Baseline	Mayor Funded	Budget: Adopted + Amended to Date	Projections & Adjustments *	Baseline	Mayor Funded	W/ Council Changes
<b>General Fund (primary)</b>							
Property Tax Levy	28,963,758	29,008,294	29,048,294	28,931,032	25,719,893	29,716,086	29,716,086
Motor Vehicle & Other Taxes	1,994,500	1,994,500	1,994,500	2,134,080	2,394,080	2,394,080	2,394,080
Non-Tax Revenues	25,115,297	33,579,245	34,087,012	31,392,623	24,489,266	30,997,150	30,997,150
Transfers In	5,147,303	5,525,647	5,550,647	5,520,647	5,847,096	6,115,281	6,115,281
<b>Total Revenues</b>	<b>61,220,858</b>	<b>70,107,686</b>	<b>70,680,453</b>	<b>67,978,381</b>	<b>58,450,335</b>	<b>69,222,597</b>	<b>69,222,597</b>
Budgeted Expenditures	(65,757,061)	(77,098,977)	(77,864,866)	(70,763,581)	(65,030,893)	(71,377,189)	(71,377,189)
Committed Expenditure Savings	1,331,906	1,331,906	1,331,906	-	1,331,906	1,331,906	1,331,906
<b>Net Expenditures</b>	<b>(64,425,155)</b>	<b>(75,767,071)</b>	<b>(76,532,960)</b>	<b>(70,763,581)</b>	<b>(63,698,987)</b>	<b>(70,045,283)</b>	<b>(70,045,283)</b>
<b>Net Income (Loss)</b>	<b>(3,204,297)</b>	<b>(5,659,385)</b>	<b>(5,852,507)</b>	<b>(2,785,200)</b>	<b>(5,248,652)</b>	<b>(822,686)</b>	<b>(822,686)</b>
One-time Revenues in base	(780,000)	(9,151,069)	(9,151,069)	(7,088,608)	-	(5,610,719)	(5,610,719)
One-time Expenditures in base	-	8,371,069	8,371,069	6,371,069	-	3,451,896	3,451,896
One-time Fund Balance Funded Expenditures	2,407,963	3,348,419	3,348,419	3,348,419	-	-	-
<b>Ongoing Net Income (Loss)</b>	<b>(1,576,334)</b>	<b>(3,090,966)</b>	<b>(3,284,088)</b>	<b>(154,319)</b>	<b>(5,248,652)</b>	<b>(2,981,509)</b>	<b>(2,981,509)</b>
Beginning Fund Balance	9,108,927	9,108,927	7,653,830	7,653,830	4,868,631	4,868,631	4,868,631
<b>Ending Fund Balance</b>	<b>5,904,630</b>	<b>3,449,542</b>	<b>1,801,324</b>	<b>4,868,631</b>	<b>(380,021)</b>	<b>4,045,945</b>	<b>4,045,945</b>
Fund Balance Target @ 7% Ongoing Revenues	4,026,131	4,062,234	4,102,328	4,057,555	3,636,325	3,997,633	3,997,633
Target Fund Balance Surplus (Deficit)	1,878,499	(612,692)	(2,301,004)	811,076	(4,016,346)	48,312	48,312
<b>Road District Fund</b>							
Assessments	5,603,196	4,936,655	5,773,017	5,782,057	6,602,790	6,857,820	6,857,820
Other Revenues	718,253	728,661	718,253	767,510	2,025,515	2,310,515	2,310,515
Transfers In	2,545,160	2,768,005	2,580,149	2,580,149	2,486,639	2,509,971	2,509,971
<b>Total Revenues</b>	<b>8,866,609</b>	<b>8,433,321</b>	<b>9,071,419</b>	<b>9,129,716</b>	<b>11,114,944</b>	<b>11,678,306</b>	<b>11,678,306</b>
<b>Total Expenditures</b>	<b>(8,642,590)</b>	<b>(8,329,347)</b>	<b>(9,100,402)</b>	<b>(8,794,934)</b>	<b>(11,114,944)</b>	<b>(11,674,512)</b>	<b>(11,674,512)</b>
<b>Net Income (Loss)</b>	<b>224,019</b>	<b>103,974</b>	<b>(28,983)</b>	<b>334,782</b>	-	<b>3,794</b>	<b>3,794</b>
One-time Revenues in base	(306,630)	(325,930)	(325,930)	(325,930)	-	(290,000)	(290,000)
One-time Expenditures in base	-	19,300	19,300	19,300	-	290,000	290,000
One-time Fund Balance Funded Expenditures	-	248,000	248,000	248,000	-	19,538	19,538
<b>Ongoing Net Income (Loss)</b>	<b>(82,611)</b>	<b>45,344</b>	<b>(87,613)</b>	<b>276,152</b>	-	<b>23,332</b>	<b>23,332</b>
Beginning Fund Balance	154,579	154,579	11,877	11,877	346,659	346,659	346,659
<b>Ending Fund Balance</b>	<b>378,598</b>	<b>258,553</b>	<b>(17,106)</b>	<b>346,659</b>	<b>346,659</b>	<b>350,453</b>	<b>350,453</b>
<b>Park District Fund</b>							
Assessments	3,066,792	3,342,326	3,342,326	3,342,326	6,917,074	7,202,828	7,202,828
Other Revenues	606,565	1,181,526	1,061,526	1,317,133	1,911,232	2,160,801	2,160,801
Transfers In	3,649,313	3,683,571	3,805,571	3,805,571	941,320	1,011,316	1,011,316
<b>Total Revenues</b>	<b>7,322,670</b>	<b>8,207,423</b>	<b>8,209,423</b>	<b>8,465,030</b>	<b>9,769,626</b>	<b>10,374,945</b>	<b>10,374,945</b>
Add GF Parks							
Expenditures	7,397,257	9,212,250	9,309,599	8,623,232	9,769,627	11,297,591	11,297,591
<b>Total Expenditures</b>	<b>(7,397,257)</b>	<b>(9,212,250)</b>	<b>(9,309,599)</b>	<b>(8,623,232)</b>	<b>(9,769,627)</b>	<b>(11,297,591)</b>	<b>(11,297,591)</b>
<b>Net Income (Loss)</b>	<b>(74,587)</b>	<b>(1,004,827)</b>	<b>(1,100,176)</b>	<b>(158,202)</b>	-	<b>(922,646)</b>	<b>(922,646)</b>
One-time Revenues in base	-	(514,161)	(514,161)	(514,161)	-	(224,069)	(224,069)
One-time Expenditures in base	-	514,161	514,161	514,161	-	224,069	224,069
One-time Fund Balance Funded Expenditures	-	1,009,498	1,009,498	1,009,498	-	944,111	944,111
<b>Ongoing Fund Balance Funded Expenditures</b>			<b>361,152</b>	<b>361,152</b>	-	-	-
<b>Ongoing Net Income (Loss)</b>	<b>(74,587)</b>	<b>4,671</b>	<b>(90,678)</b>	<b>851,296</b>	-	<b>21,465</b>	<b>21,465</b>
Beginning Fund Balance	1,757,997	1,757,997	2,137,168	2,137,168	1,978,966	1,978,966	1,978,966
<b>Ending Fund Balance</b>	<b>1,683,410</b>	<b>753,170</b>	<b>1,036,992</b>	<b>1,978,966</b>	<b>1,978,965</b>	<b>1,056,319</b>	<b>1,056,319</b>

\* Projections are subject to change until audit