

**Department New Request Form  
Fiscal Year 2023**

<b>Program</b>	Development Services	<b>Title of New Request:</b>	Rank: 5
<b>Department</b>	Housing & Community Development		
<b>Request Category</b>	New Request/Service/Feature	Affordable Housing Trust Fund FY23 Allocation	
<b>Request Rating</b>	Maintain Level of Service		
<b>Department Goal</b>	Implementation of A Place to Call Home		
<b>1. How will request assist in achieving Department Goal and benefit the customer</b>			
<p>Safe, affordable, and appropriate housing for all residents is essential to Economic Health and Community Livability. Sustaining the Affordable Housing Trust Fund directly aligns to the Mayor's strategic plan under Economic Health Goal 1 and Community Design &amp; Livability Goal 1. By promoting and providing funding for infrastructure and housing development through partnership with the private sector we not only meet the Mayor's strategic initiatives but we also continue to meet the ambitious goals of a Place to Call Home. The Affordable Housing Trust Fund has a responsive structure that allows for meeting the needs of community housing developers and nonprofit partners and thus the housing needs of the community. With a minimum of one competitive award cycle annually, the requested award will be allocated in FY23. In FY22 the trust fund allocated \$1,046,200 for the competitive award cycle and requests exceeded the amount available by \$340,000. There is demonstrated developer and provider capacity to build and preserve housing Missoulians can afford but a clear lack of financial resources to make projects a reality. In addition to the competitive award cycle, the trust fund is essential to our ability to design and deploy a number of programs called for in the City's housing policy, including the affordable housing incentives program, accessory dwelling unit program, and a responsive affordable housing preservation program among others.</p>			

<b>2. What specifically is needed to achieve this goal?</b>
All that is required to support our ability to meet these City goals is a funds transfer in the amount of \$850,000 to the Affordable Housing Trust Fund, already established as a special revenue account. All operational capacity and infrastructure is in place to enable the trust fund to deploy these funds into projects and collect outcomes achieved.

<b>3. Cost Impact of New Program:</b>									
Account #	Item	Qty	Unit Cost	Requested One-Time	Requested Ongoing	FY 2023 Unfunded	FY 2023 Funded	Proposed FY 2024 Ongoing	
<b>Ongoing Expenses</b>									
						-	-	-	
						-	-	-	
						-	-	-	
						-	-	-	
						-	-	-	
						-	-	-	
<b>One-time Expenses</b>									
1000.250.479000.820	Annual Allocation to AHTF	1	850000	850,000		750,000	100,000		
				-		-	-		
				-		-	-		
				-		-	-		
				-		-	-		
				-		-	-		
<b>Expense Sub-Total</b>				<b>850,000</b>		<b>750,000</b>	<b>100,000</b>		

<b>Revenue Offset:</b>				Proposed One-time Revenue	Proposed Ongoing Revenue
Account #	Revenue Description				
1000	N	ARPA			850,000
<b>Revenue Sub-Total</b>				<b>850,000</b>	

<b>4. What sort of data will be used to report results and outcomes of request?</b>	<b>Requested/Proposed Funding Source</b>
Built into the programmatic structure of the trust fund is a quarterly and annual reporting cycle. From each project funded with trust fund dollars we collect detailed outcomes data on people served, units constructed or preserved and any other relevant information. Additionally, the trust fund team creates an annual Housing Landscape Assessment report to describe key indicators in the Missoula housing market.	One-time      Ongoing
	<b>Tax or Assessment</b> -
	<b>Non-tax</b> 850,000
	<b>Fund Balance</b> -
	<b>Total</b> 850,000