

COMMUNITY INVESTMENT PROGRAM

City of Missoula CIP Project Request/Update Form FY 2024 - 2028

Department Listing		New or Update	Required	Delay	Project Title	
6	of 7	Update	Is this project Required?	Can project be delayed?	MRA NRSS Scott Street Infrastructure	
Project Rating	Department		Yes	No		
			Is the project APPROVED for Fiscal Year 2024?		FUNDED?	

Summary Description and rationale of project and funding sources:

In January 2022, the MRA Board of Commissioners approved the funding for design and engineering of the streets and utilities to create the parcels needed for redevelopment of the 9 acre Ravara Development project. The project involves the construction of utilities and right of way improvements related to Charlo, Palmer, and Shakespeare Streets. Upon approval by the MRA Board, the project will be funded with NRSS URD Tax Increment Funds.

History & Current Status: Impact if Cancelled or Delayed

The Scott Street Infrastructure design and engineering has been completed and the project bid with a construction cost of \$3.6M.

Are there any site requirements/ Potentially Affected Interest (PAI) Coordination:

How is this project going to be funded:

Funding Source	Yr. 1. budget	Unappropriated subsequent years				
		FY2024	FY2025	FY2026	FY2027	FY2028
MRA	3,600,000					
Impact Fees		Impact Fees				
Type	Approval	Date	Amount	Amounts		
	3,600,000					

How is this project going to be spent:

Budgeted Funds	Accounting Code	Prior Year Expenses	FY2024	FY2025	FY2026	FY2027	FY2028
A. Land	7397.385.470230.930						
B. Buildings							
C. Improvements		3,600,000					
D. Machinery & Equipment							
E. Percent for Art?							
Total		3,600,000					

History of project and amount left yet to expend

Total Funded to date	Exps through FY22	FY23 Exps	Amount yet to expend	Description of history (Optional)
	\$ —	\$ —	\$ —	

Is this equipment prioritized on an equipment replacement schedule?

Is there going to be ongoing Operating and/or Maintenance costs upon completion of the project?

(account for operational savings and/or reduction in current budget of previous operating/maintenance charges)

Expense Object	FY2024	FY2025	FY2026	FY2027	FY2028
A Personnel					
B Supplies					
C Purchased Services					
D Fixed Charges					
E Capital Outlay					
F Debt Service					
G (Operational Savings)					

NOTE: Approval of the CIP does not indicate approval of the ongoing operating and maintenance costs. Those costs must be submitted as a "New Request" in the regular budget process. This will ensure the coordination exists between the CIP and the new request

Description of additional operating budget impact:

Responsible Person:	Responsible Department:	Date Submitted to Finance	Today's Date and Time	Preparer's Initials