



**City Council Proposed Budget Changes Form**

**Fiscal Year 2024**

**Council member name:**

**Short Title:**

**Please describe the request and community benefit**

*By providing one-time seed funding to start a new incentive program within the Affordable Housing Trust Fund to support energy efficiency, electrification, and renewable energy in affordable housing development this new request would leverage future grant funding, support both housing and energy goals, and build relationships across the development community. City funding resources would enable our climate staff to launch and pilot the program, building our case for additional grant funding to continue the work. The team continues to explore potential grant funding sources, but despite IRA and BIL, funding sources for this type of program appear limited and competitive.*

*Staff have been working for two years to build out the program concept, guidelines, and documents. This program is ready to launch as soon as we have committed funding. This program directly supports City Strategic Plan Community Design and Livability Goals: Promote communitywide sustainability and resiliency to reduce negative impacts on the environment and offset the impacts of climate change on our infrastructure, public health, and natural environment. Incentivize and encourage communitywide development of buildings that are energy efficient, all electric, and powered by renewable energy, and seek federal funding to implement projects that align with our climate action goals. The proposed program would collect detailed data on projects utilizing the program, outcomes like emissions reduced, people benefitted, and units supported.*

**Please prioritize/rank this request in relation to the total number of requests you've submitted (ex. Rank 2 of 4)**

**Rank 1 for CPDI**

**Does your request involve increasing staffing? (How many FTEs?)**

**N/A**

**Requested budget amount**

**\$100,000.00**

**Proposed funding (check one)**

<input type="checkbox"/>	<input type="checkbox"/>	Increase taxes (only available for general fund requests AND must verify if there are available mills to levy)
<input type="checkbox"/>	<input type="checkbox"/>	Increase Park District Assessments (must be Park eligible expenditure)
<input type="checkbox"/>	<input type="checkbox"/>	Increase Road District Assessments (must be Road eligible expenditure)
<input type="checkbox"/>	<input type="checkbox"/>	Reduce Fund Balance (to Approved Policy Level )

	Re-Appropriation/Reduce appropriation elsewhere
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*If re-appropriation please note department budget from which to reduce appropriation*

Is this proposed for one time funding or ongoing? (Please check one)

<input type="checkbox"/>	Y	One-time
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<input type="checkbox"/>	Ongoing
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