

COMMUNITY INVESTMENT PROGRAM										
City of Missoula CIP Project Request/Update Form FY 2025 - 2029										
Department Listing			New or Update	Required	Delay	Project Title				
5	of 6		Update	Is this project Required?	Can project be delayed?	NRSS URD Scott Street / Ravara Infrastructure				
Project Rating	Department			Yes	No					
	Redevelopment Housing									
Plan	MRA		Is the project APPROVED for Fiscal Year 2025?				FUNDED?			
Summary Description and rationale of project and funding sources:										
In January 2022, the MRA Board of Commissioners approved the funding for the design and engineering of the streets and utilities to create the parcels needed for redevelopment of the 9 acre Scott Street/Ravara Development project. The prject involves construction of public infrastructure and earthwork needed for a new mixed use, mixed income development, including street extensions, utility main lines, sidewalks, landscaping and street trees, decorative street lighting, and safety improvements. The project also includes MRA Workforce Housing gap funding that will support the creation of 89 new for sale units located on a Community Land Trust of which 47 units or 53% will be income restricted. The project also includes 220-225 market rate apartments, and an estimated 35,000 square feet of new neighborhood commercial space. In January 2024, the MRA Board approved a total of \$9,800,000 to fund the earthwork, infrastructure and related contingencies, and the workforce housing components of the project, and recommended City Council approve a bond resolution to fund the proeject. Ravara Scott Street Project - MRA Board Action										
History & Current Status: Impact if Cancelled or Delayed										
Are there any site requirements/ Potentially Affected Interest (PAI) Coordination:										
How is this project going to be funded:										
Funding Source				Yr. 1. budget	Unappropriated subsequent years					
				FY2025	FY2026	FY2027	FY2028	FY2029		
MRA				9,800,000						
Impact Fees				Impact Fees						
Type	Approval	Date	Amount	Amounts						
				9,800,000	-	-	-	-	-	
How is this project going to be spent:										
Budgeted Funds	Accounting Code	Prior Year Expenses	FY2025	FY2026	FY2027	FY2028	FY2029			
A. Land	7397.385.470307.700	-								
B. Buildings		-								
C. Improvements		-	9,800,000							
D. Machinery & Equipment		-								
E. Percent for Art?										
Total			—	9,800,000	—	—	—	—	—	
History of project and amount left yet to expend										
Total Funded to date	Exps through FY23	FY24 Exps	Amount yet to expend	Description of history (Optional)						
	\$—	\$—	\$—							
Is this equipment prioritized on an equipment replacement schedule?										
Is there going to be ongoing Operating and/or Maintenance costs upon completion of the project?										
(account for operational savings and/or reduction in current budget of previous operating/maintenance charges)										
Expense Object				FY2025	FY2026	FY2027	FY2028	FY2029		
A Personnel										
B Supplies										
C Purchased Services										
D Fixed Charges										
E Capital Outlay										
F Debt Service										
G (Operational Savings)										
			—	—	—	—	—	—		
NOTE: Approval of the CIP does not indicate approval of the ongoing operating and maintenance costs. Those costs must be submitted as a "New Request" in the regular budget process. This will ensure the coordination exists between the CIP and the new request										
Description of additional operating budget impact:										
Responsible Person:		Responsible Department:		Date Submitted to Finance		Today's Date and Time		Preparer's Initials		