

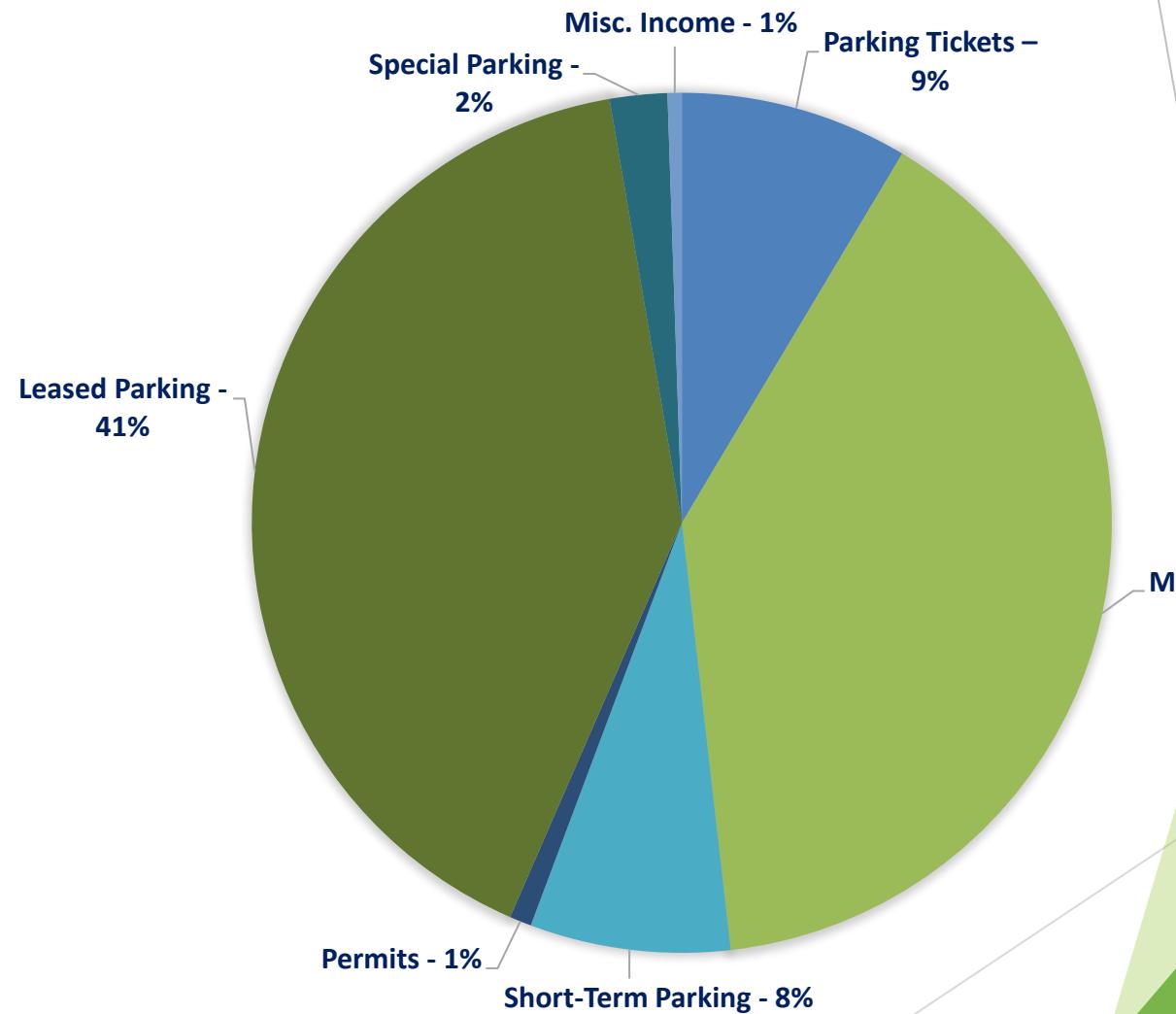
Missoula Parking Commission

City Council Budget Presentation

June 26, 2024

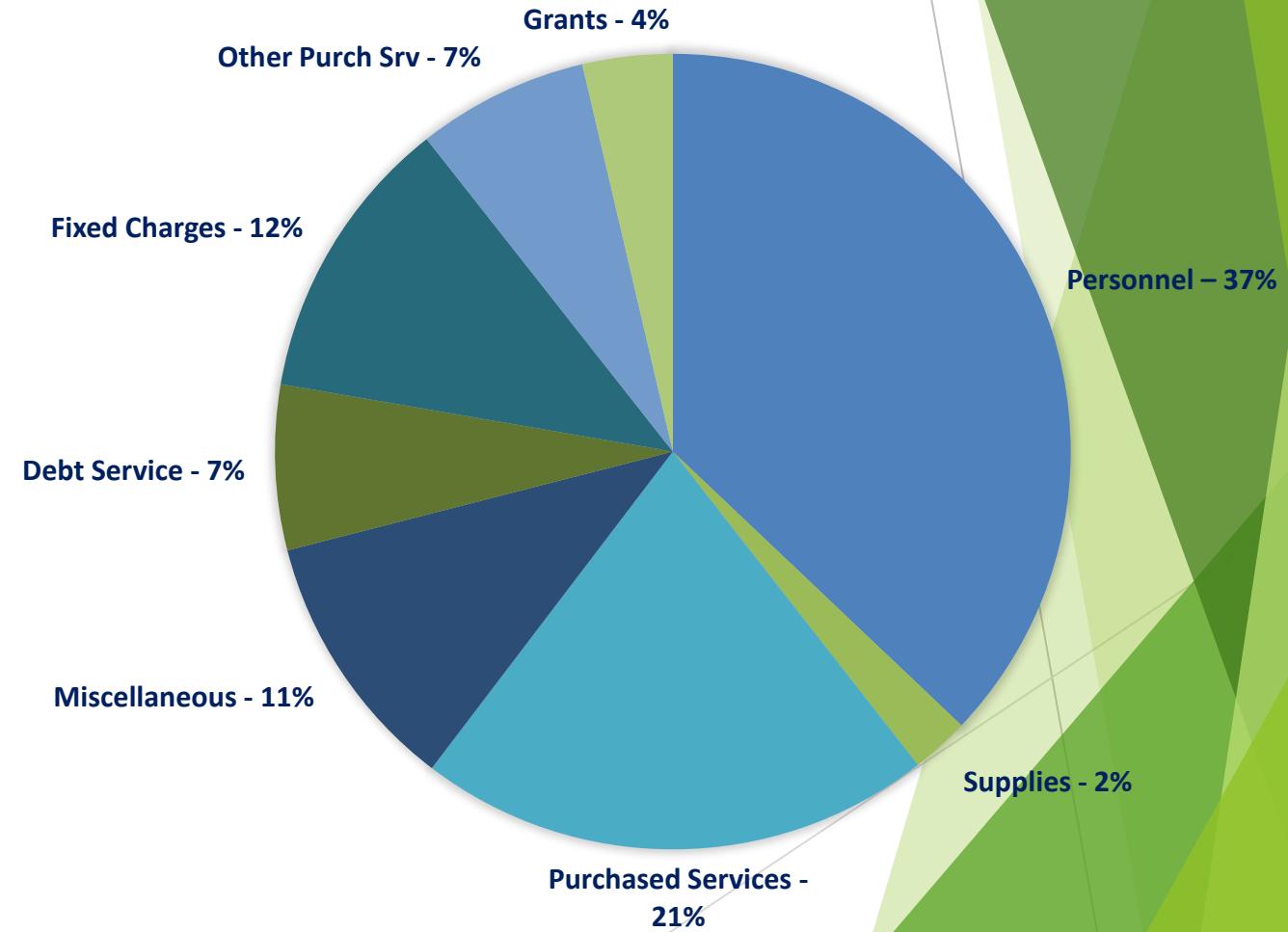
Fiscal Year 2025 Budget Revenue

Revenue	FY25
Parking Tickets	\$263,800
Meters	\$1,219,600
Short-term Parking	\$231,900
Permits	\$25,300
Leased Parking	\$1,255,200
Special Parking	\$66,400
Misc. Income	\$16,454
TOTAL	\$3,078,654



Fiscal Year 2025 Budget Expenses

Revenue	FY25
Personnel	\$1,071,924
Supplies	\$68,135
Purchased Services	\$604,693
Miscellaneous (Bond Payment)	\$307,883
Debt Service (Bond/Bank Interest)	\$194,021
Fixed Charges	\$337,293
Other Purchased Services (City Contract)	\$201,257
Grants and Contributions	\$105,700
TOTAL	\$2,890,906



Fiscal Year 2025 Baseline Increases/Decreases

Increases

- Personnel: \$47,321
- Utilities:
 - Electricity and Natural Gas: \$1,575
 - Solid Waste: \$847
 - Water: \$840
 - Sewer: \$20
 - Postage and Freight: \$114
- Downtown Officer: \$15,000

Decreases

- Special Clothing: \$1,890
- City Contract: \$32,081

Total Baseline Increases - \$65,717

Total Baseline Decreases - **\$33,971**

Net Change in Baseline - \$31,746.00

Fiscal Year 2025 Debt Coverage Ratio

FY2025 MPC Budget

<u>Revenues</u>	
Leases	\$ 1,255,211
Short Term	\$ 231,924
Metered	\$ 1,219,668
Parking Tickets	\$ 263,812
Special Parking	\$ 66,462
Permits	\$ 25,349
Miscellaneous	\$ 16,454
Total Operating Revenue	\$ 3,078,880
MRA Pledge	\$ 266,851
Total Revenues Pledged	\$ 3,194,851

<u>Expenses</u>	
Personnel Expense	\$ 1,071,924
Supplies	\$ 62,025
Purchased Services	\$ 827,751
Fixed Costs	\$ 311,800
Grants & Contributions	\$ 105,700
Total Operating Expenses	\$ 2,379,200
Add back administrative charges	\$ 201,257
Revenues Available for Debt Service	\$ 1,016,908

<u>Debt Service</u>	
Principal	\$ 506,031
Interest	\$ 194,021
Total Debt Service	\$ 700,052
<u>Coverage</u>	
	1.45

Fiscal Year 2025 CIP Requests

- **Bank Street Repair**
 - Existing CIP from FY24 \$1,283,000.00
 - Estimated cost of rebuild \$6,015,000.00 based on conditions assessment
 - Additional CIP to cover additional estimated cost
- **Estimated Addition - \$4,732,000.00**
- **Electric Scooter**
 - Electric Enforcement Scooter with LPR move from existing gas scooter
 - Equipment for 4th Enforcement Officer
- **Cost - \$49,899.00**
- **Maintenance 4-wheeler**
 - Improve efficiencies for maintenance team in snow removal and landscaping
- **Cost - \$12,550.00**

Total CIP Request for FY25: \$4,794,449.00