

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic look. The shapes are primarily located on the left and right sides of the slide, framing the central text.

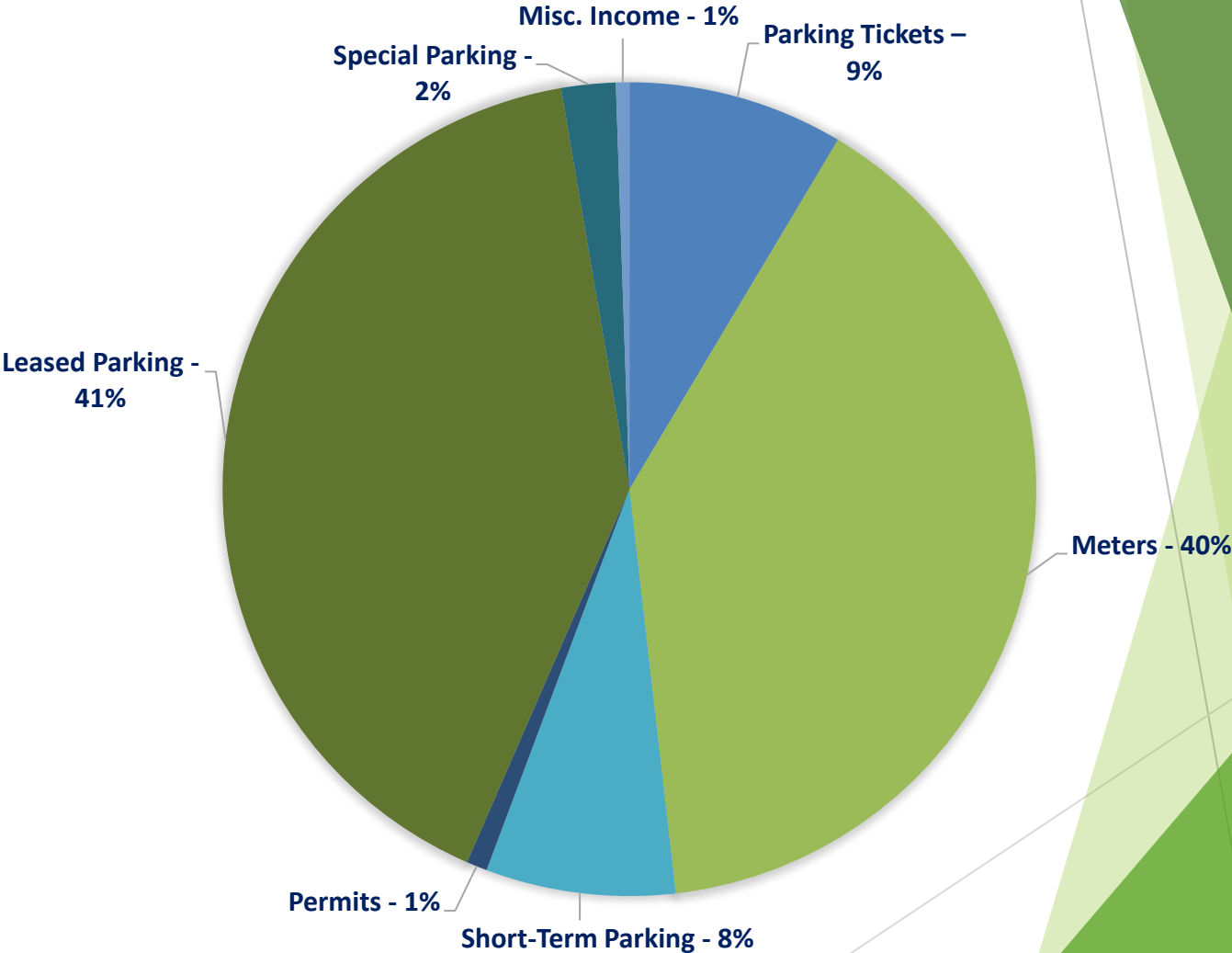
# Missoula Parking Commission

City Council Budget Presentation

June 26, 2024

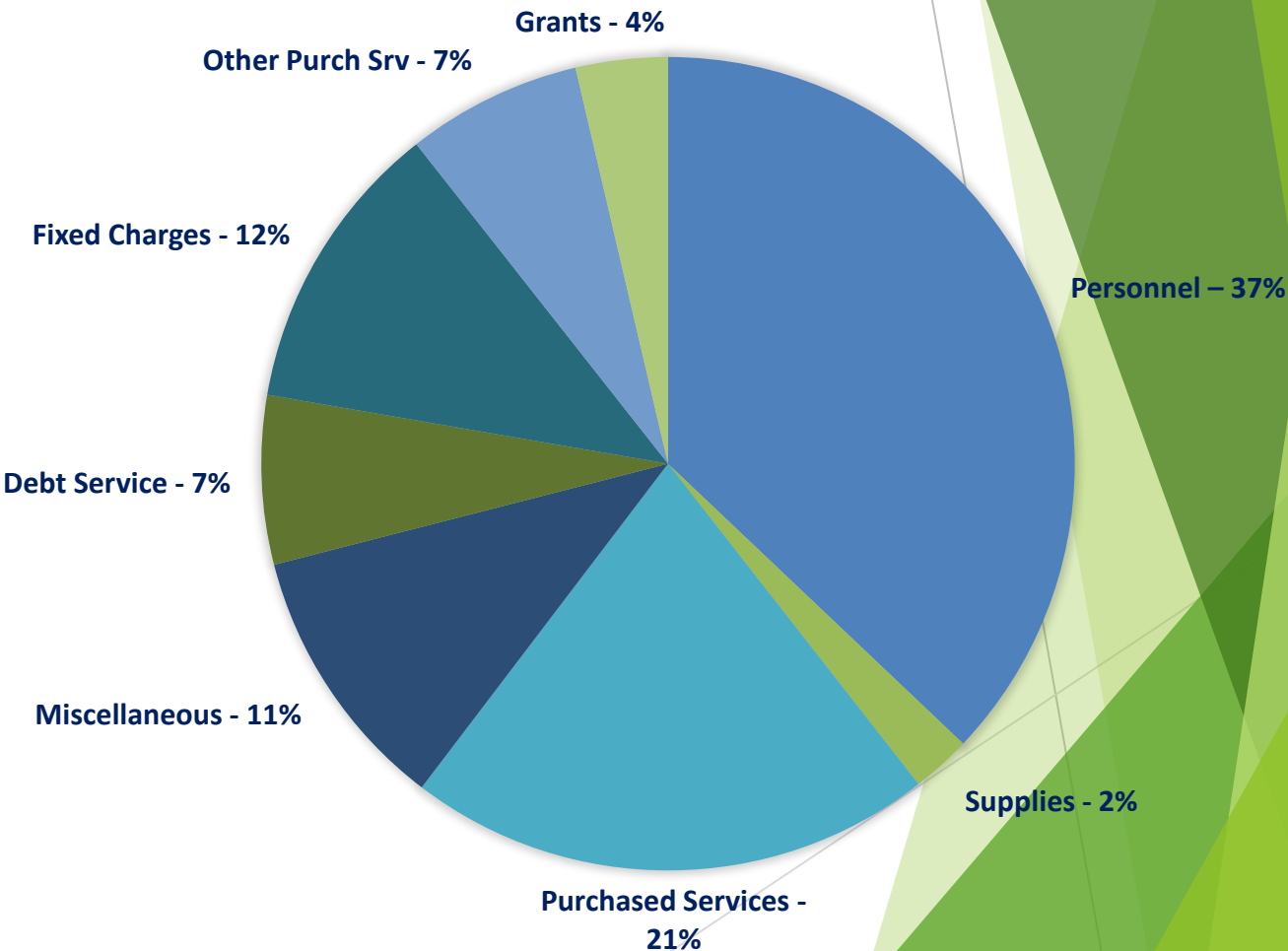
# Fiscal Year 2025 Budget Revenue

Revenue	FY25
Parking Tickets	\$263,800
Meters	\$1,219,600
Short-term Parking	\$231,900
Permits	\$25,300
Leased Parking	\$1,255,200
Special Parking	\$66,400
Misc. Income	\$16,454
<b>TOTAL</b>	<b>\$3,078,654</b>



# Fiscal Year 2025 Budget Expenses

Revenue	FY25
Personnel	\$1,071,924
Supplies	\$68,135
Purchased Services	\$604,693
Miscellaneous (Bond Payment)	\$307,883
Debt Service (Bond/Bank Interest)	\$194,021
Fixed Charges	\$337,293
Other Purchased Services (City Contract)	\$201,257
Grants and Contributions	\$105,700
TOTAL	\$2,890,906



# Fiscal Year 2025 Baseline Increases/Decreases

## Increases

- Personnel: \$47,321
- Utilities:
  - Electricity and Natural Gas: \$1,575
  - Solid Waste: \$847
  - Water: \$840
  - Sewer: \$20
  - Postage and Freight: \$114
- Downtown Officer: \$15,000

Total Baseline Increases - \$65,717

## Decreases

- Special Clothing: \$1,890
- City Contract: \$32,081

Total Baseline Decreases - **\$33,971**

Net Change in Baseline - \$31,746.00

# Fiscal Year 2025

## Debt Coverage Ratio

FY2025 MPC Budget	
<b><u>Revenues</u></b>	
Leases	\$ 1,255,211
Short Term	\$ 231,924
Metered	\$ 1,219,668
Parking Tickets	\$ 263,812
Special Parking	\$ 66,462
Permits	\$ 25,349
Miscellaneous	\$ 16,454
<b>Total Operating Revenue</b>	<b>\$ 3,078,880</b>
<b>MRA Pledge</b>	<b>\$ 266,851</b>
<b>Total Revenues Pledged</b>	<b>\$ 3,194,851</b>
<b><u>Expenses</u></b>	
Personnel Expense	\$ 1,071,924
Supplies	\$ 62,025
Purchased Services	\$ 827,751
Fixed Costs	\$ 311,800
Grants & Contributions	\$ 105,700
<b>Total Operating Expenses</b>	<b>\$ 2,379,200</b>
Add back administrative charges	\$ 201,257
<b>Revenues Available for Debt Service</b>	<b>\$ 1,016,908</b>
<b><u>Debt Service</u></b>	
Principal	\$ 506,031
Interest	\$ 194,021
<b>Total Debt Service</b>	<b>\$ 700,052</b>
<b><u>Coverage</u></b>	<b>1.45</b>

# Fiscal Year 2025 CIP Requests

- **Bank Street Repair**
  - Existing CIP from FY24 \$1,283,000.00
  - Estimated cost of rebuild \$6,015,000.00 based on conditions assessment
  - Additional CIP to cover additional estimated cost
- **Estimated Addition - \$4,732,000.00**
  
- **Electric Scooter**
  - Electric Enforcement Scooter with LPR move from existing gas scooter
  - Equipment for 4<sup>th</sup> Enforcement Officer
- **Cost - \$49,899.00**
  
- **Maintenance 4-wheeler**
  - Improve efficiencies for maintenance team in snow removal and landscaping
- **Cost - \$12,550.00**

**Total CIP Request for FY25: \$4,794,449.00**