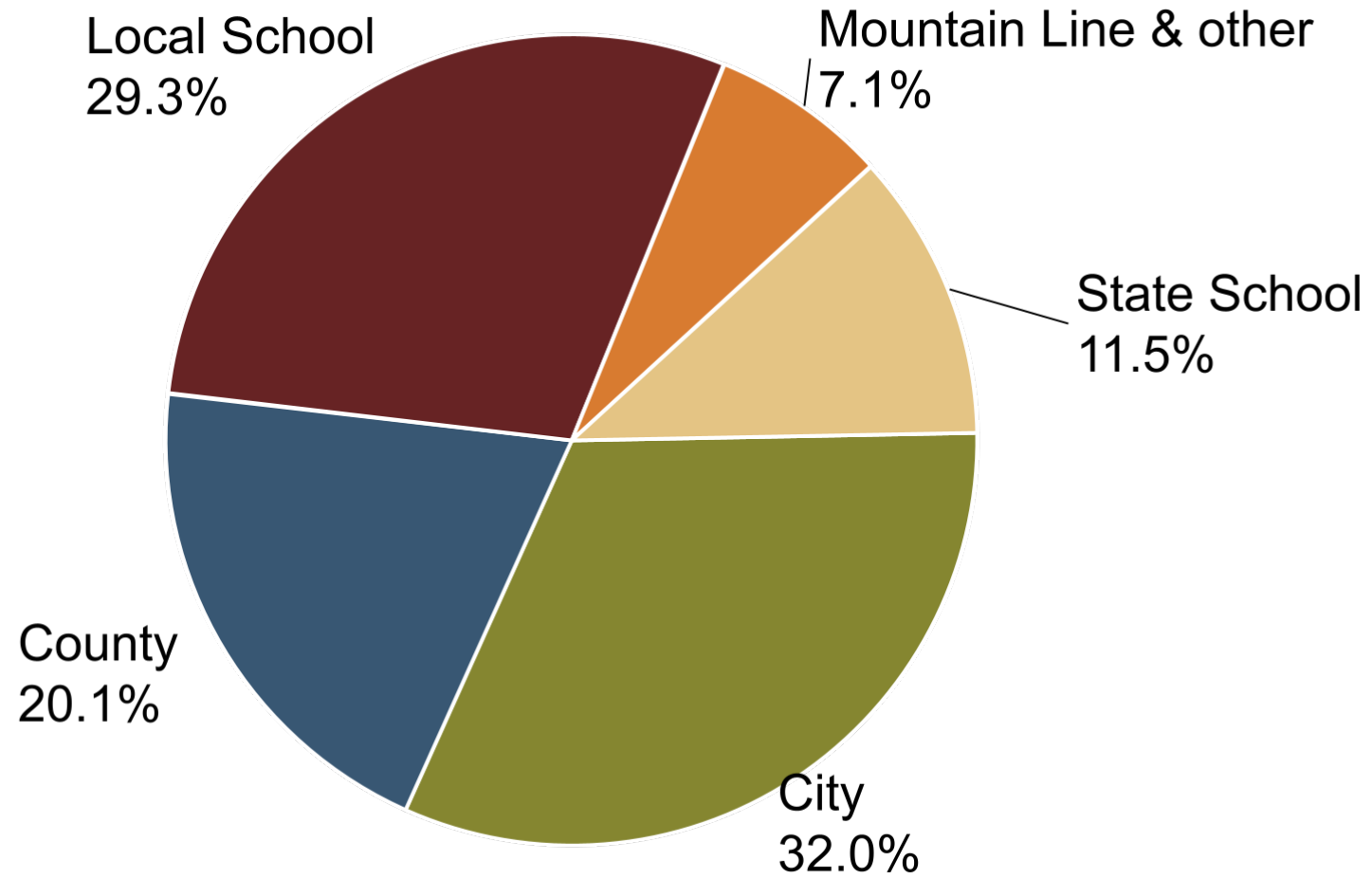


City Budget FY2025



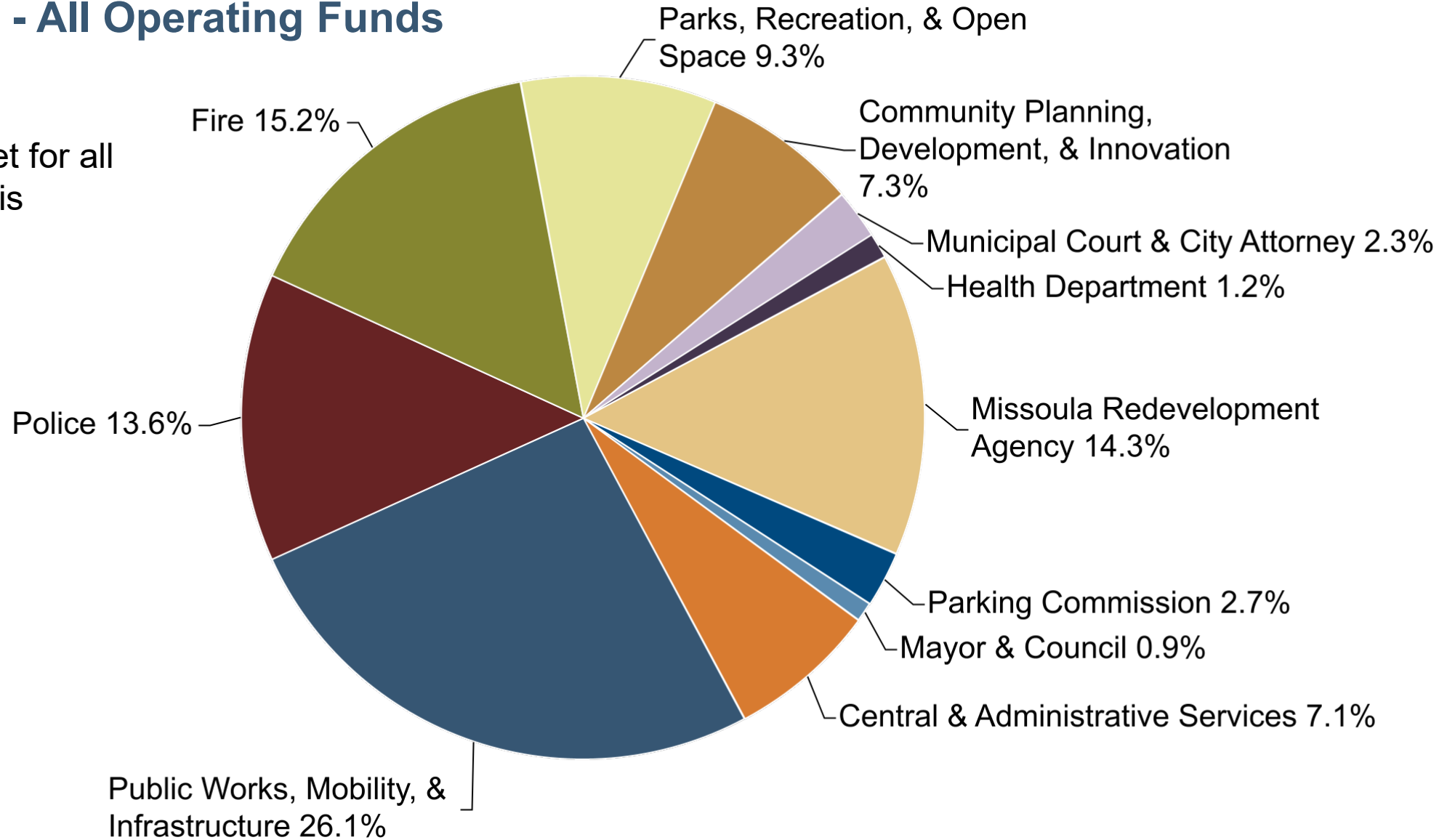
Budget & Finance Committee
August 7, 2024

Tax Distribution FY24



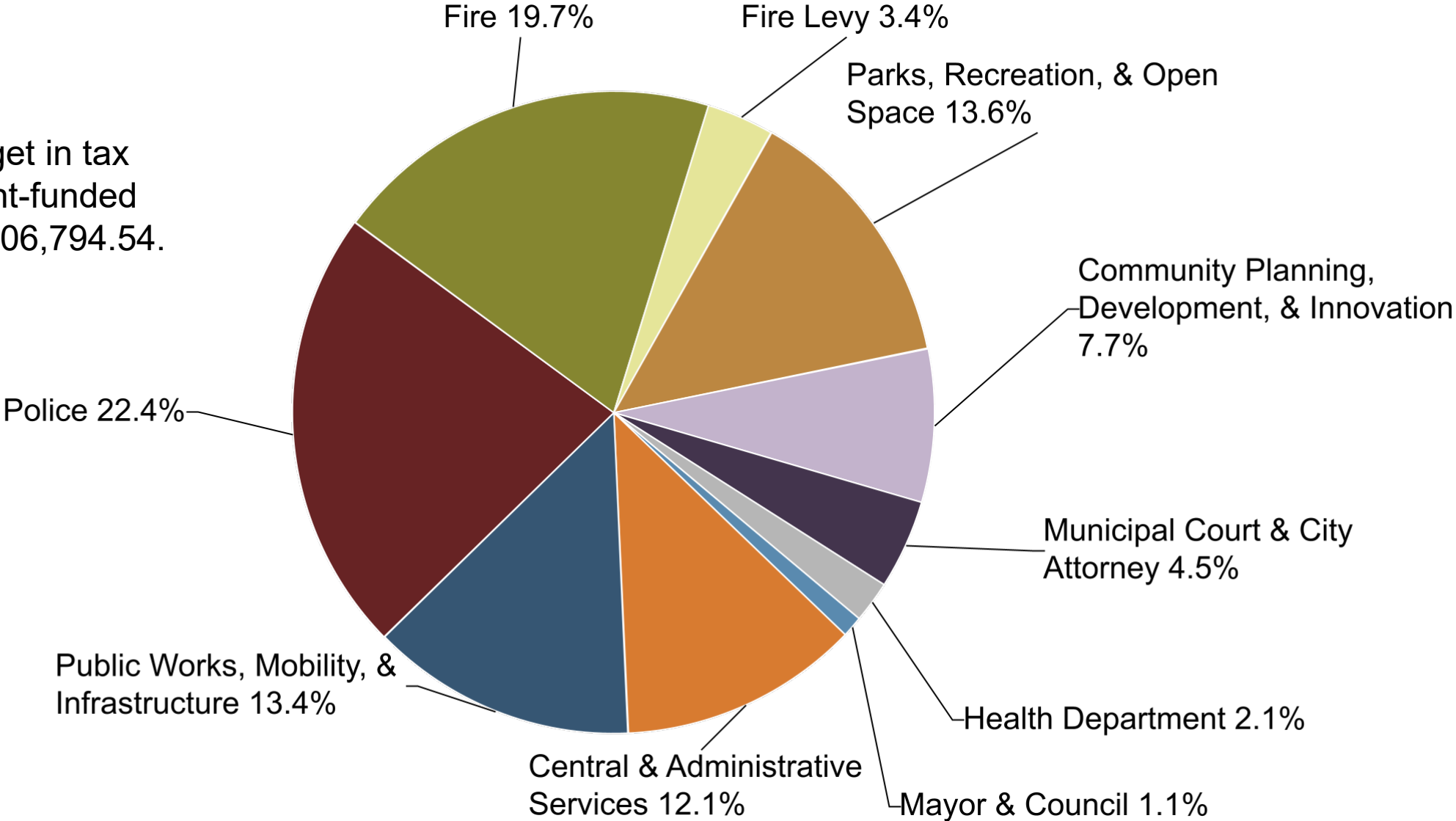
City Budget - All Operating Funds

The City's budget for all operating funds is \$163,163,861.



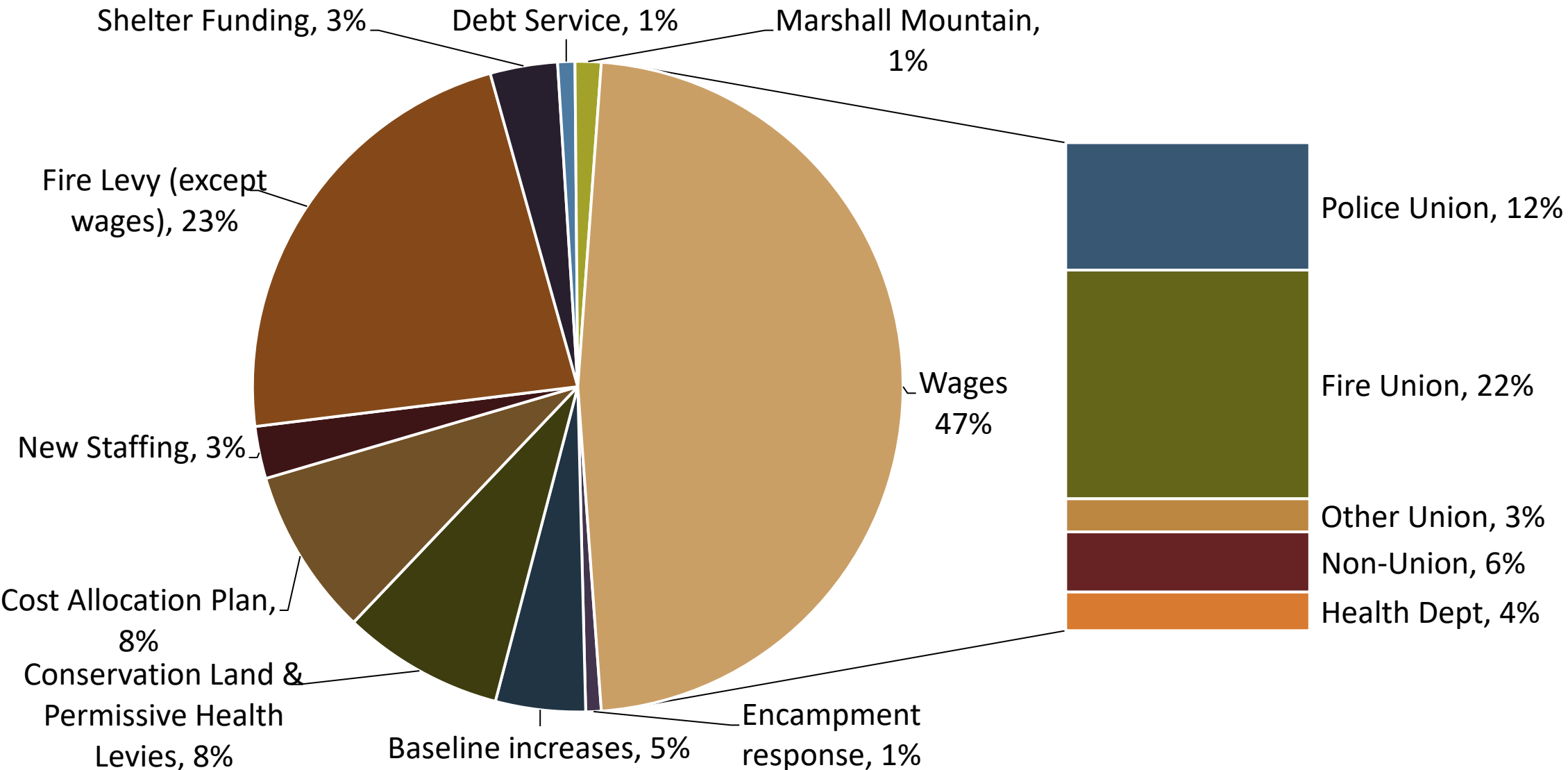
City Budget - Taxes & Assessments

The City's budget in tax and assessment-funded areas is \$117,406,794.54.

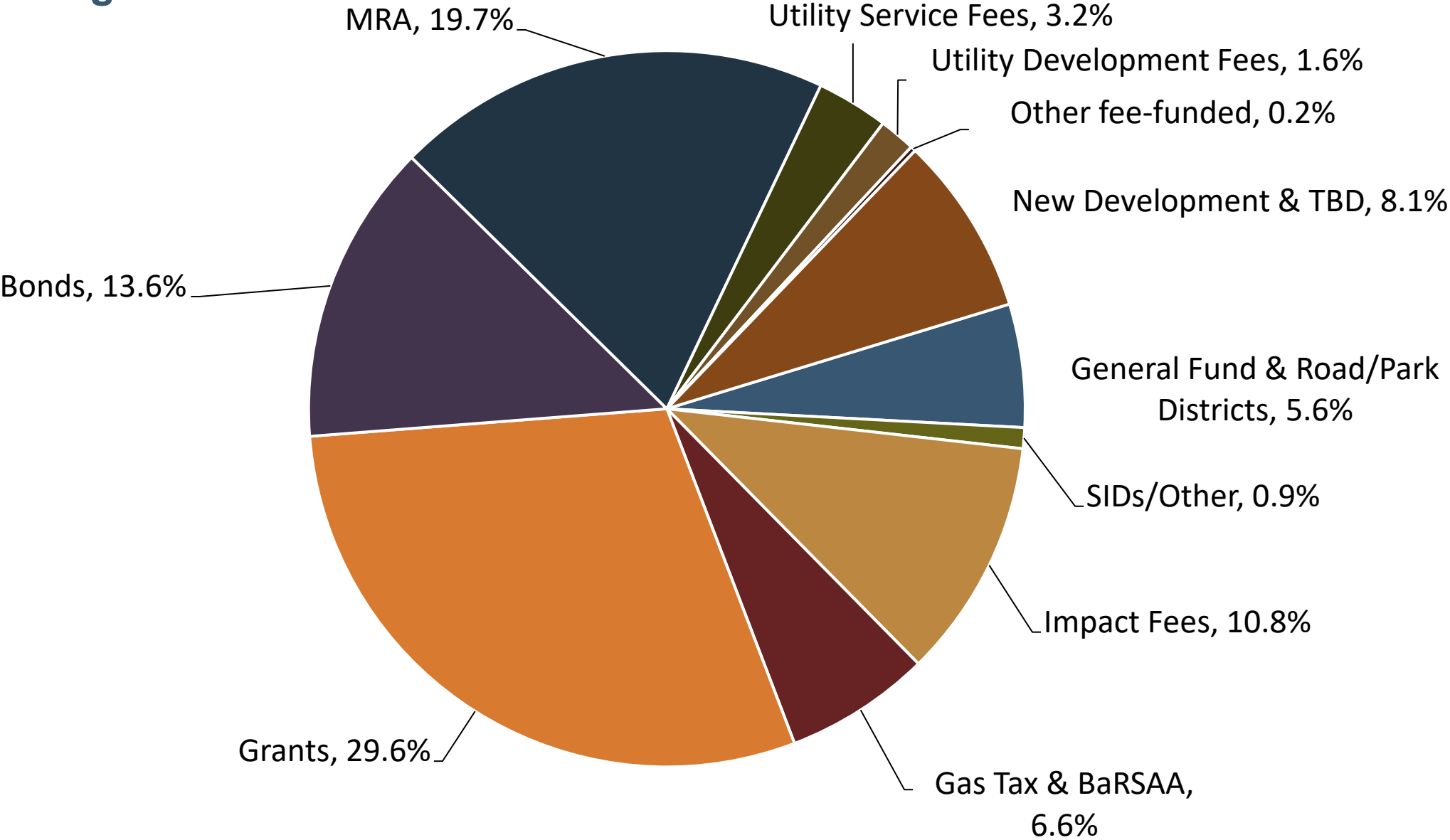


Tax and Assessment Funded New Requests

Total funded new requests: \$11,230,922

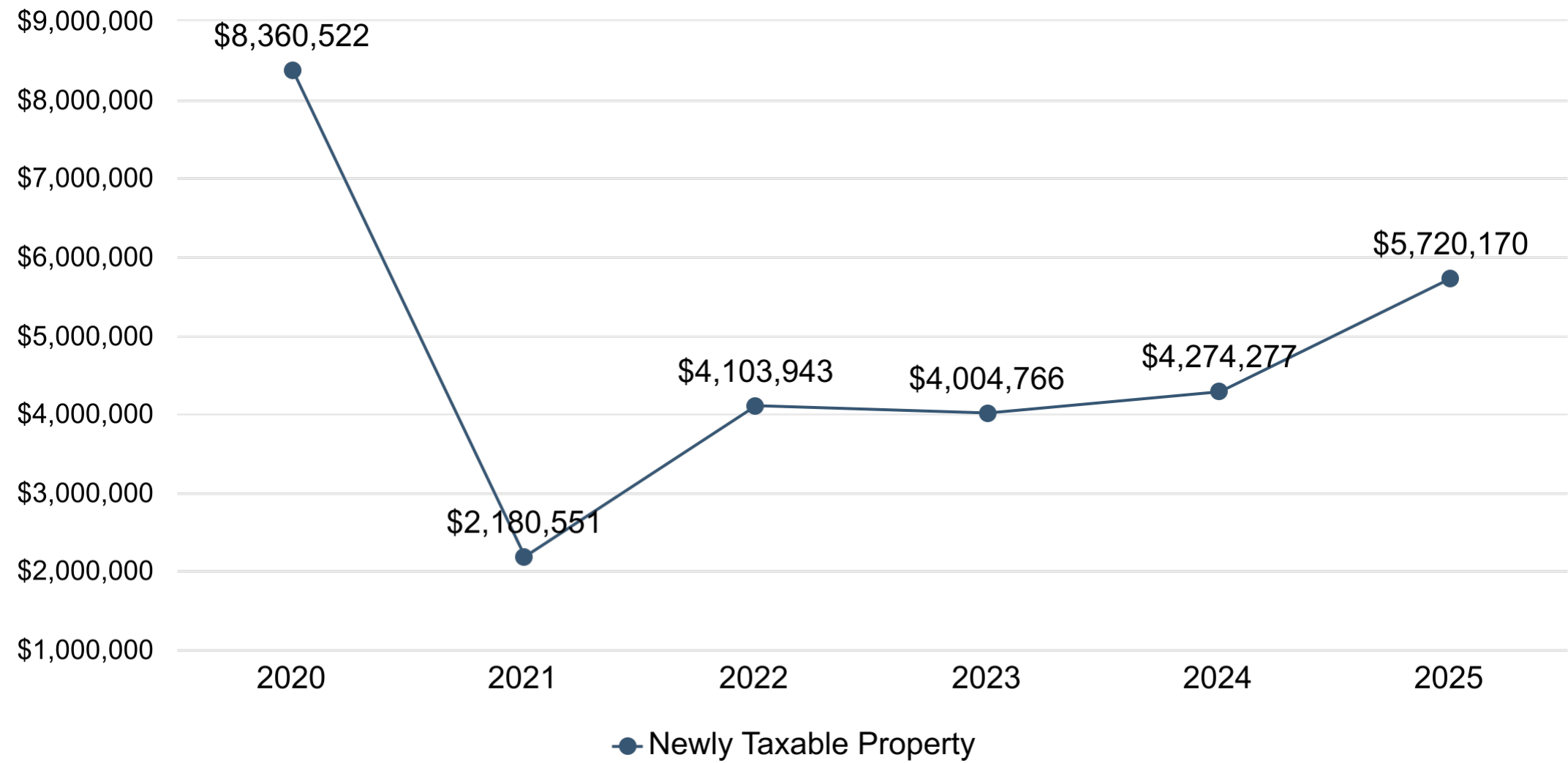


CIP Funding Sources



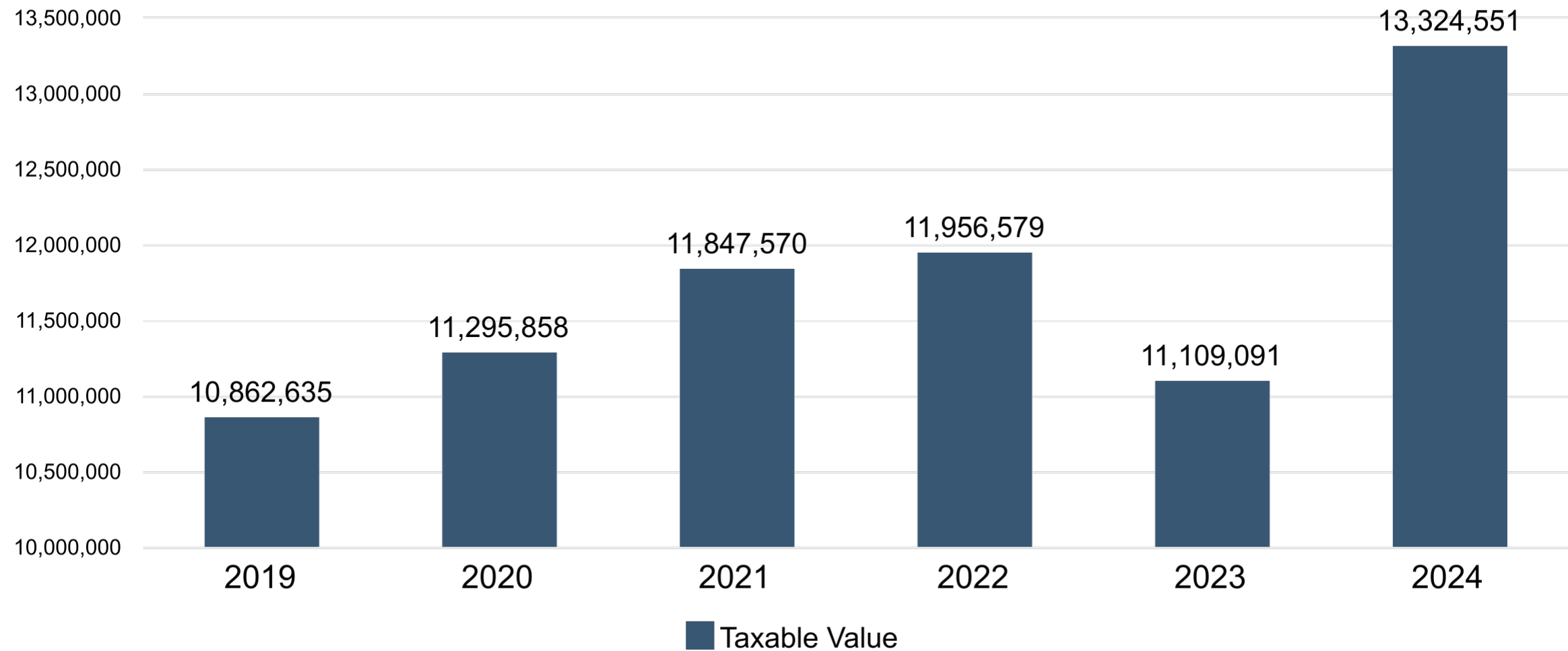
Property Tax Trends

Newly Taxable Value

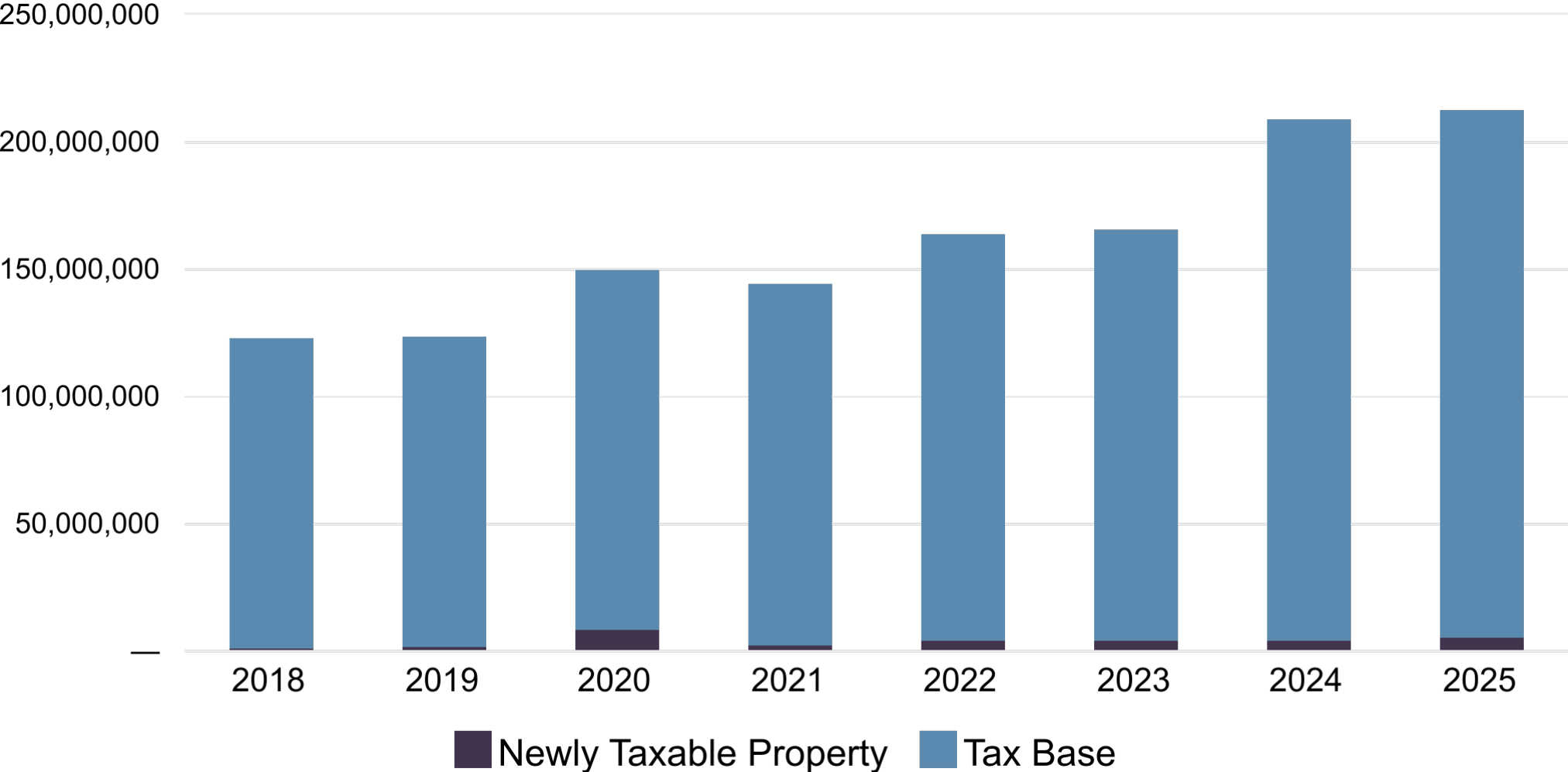


Property Tax Trends

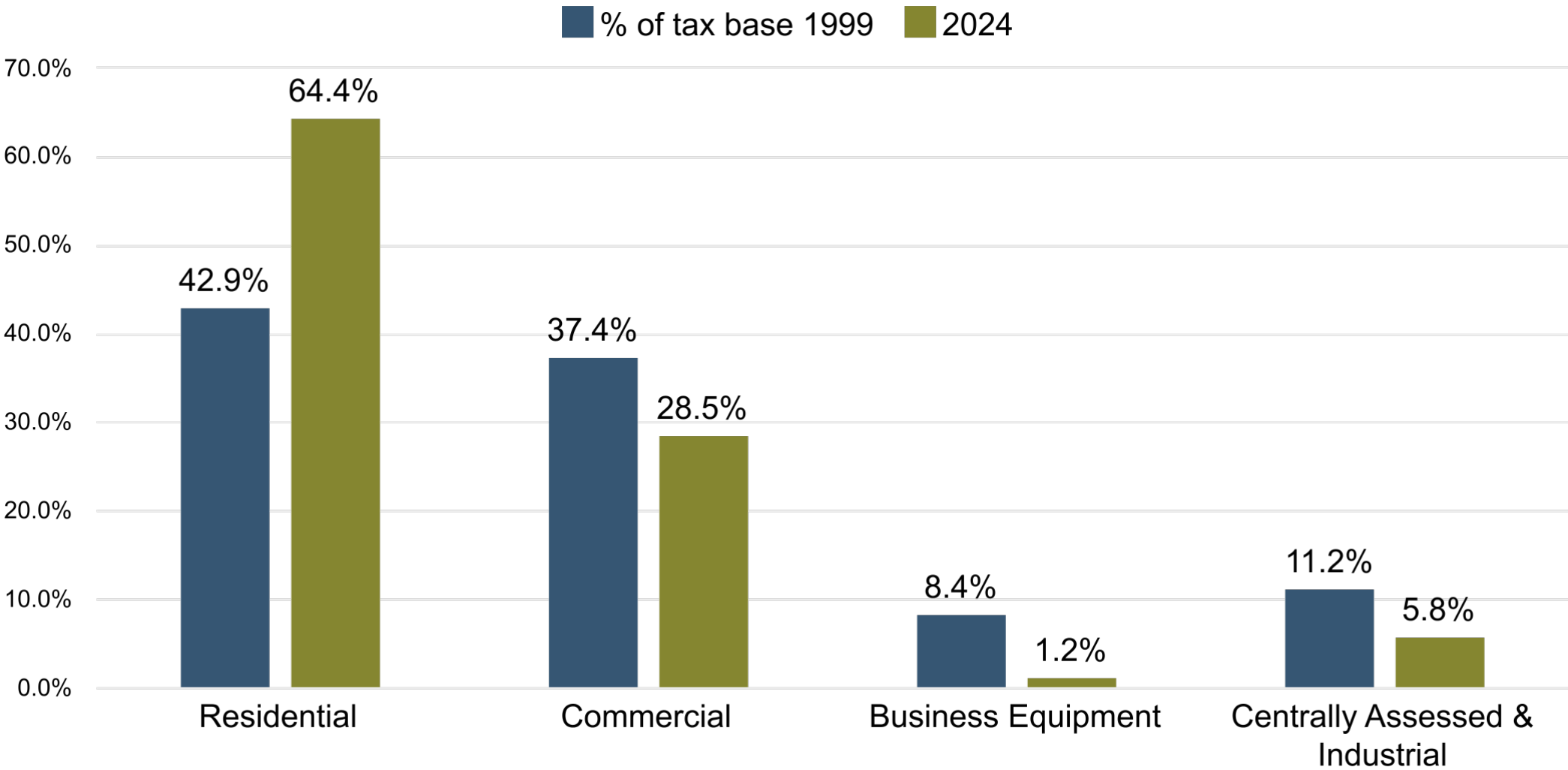
Centrally Assessed



Newly Taxable Property and Existing Tax Base

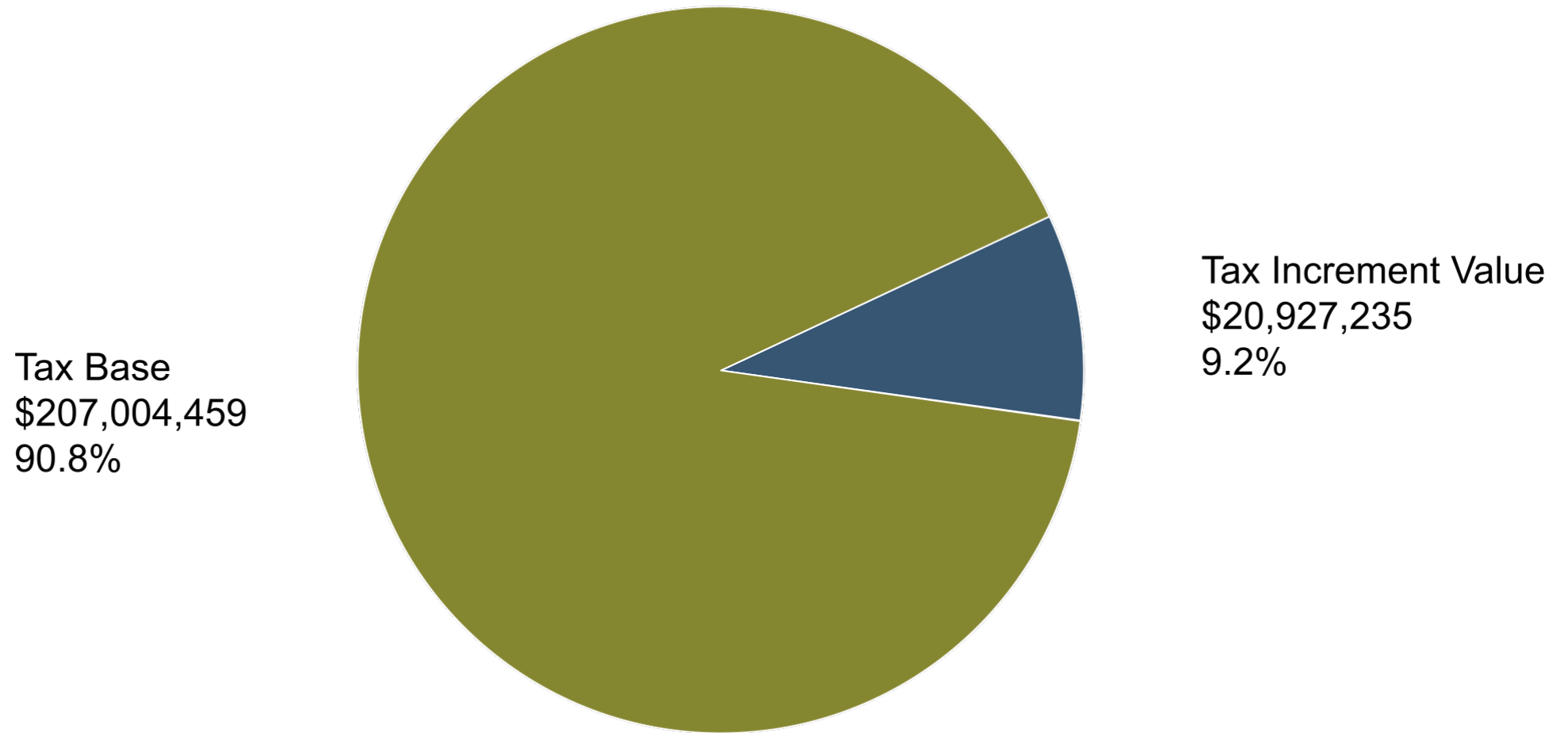


Property Taxes - Who Pays

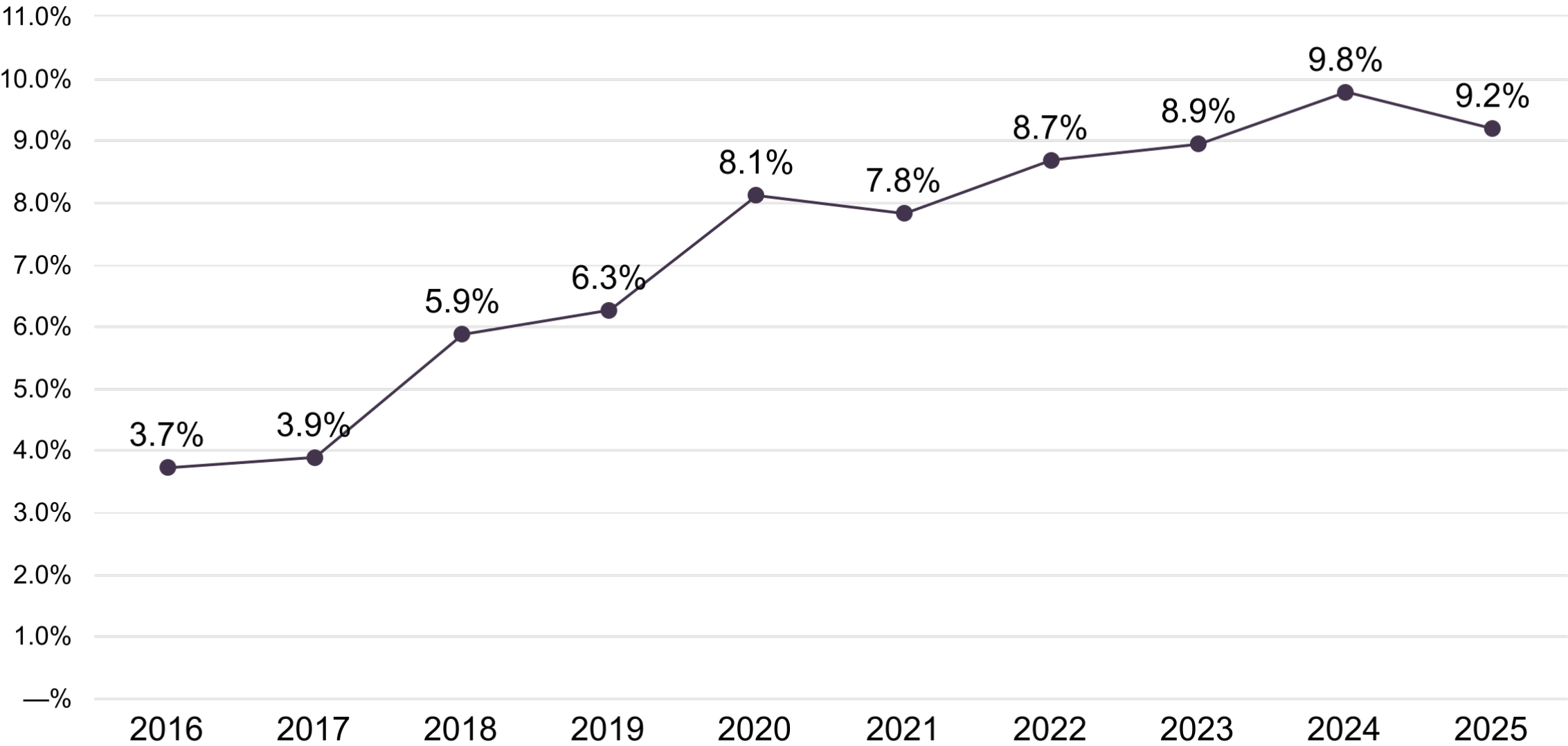


Urban Renewal Districts & Tax Increment Financing

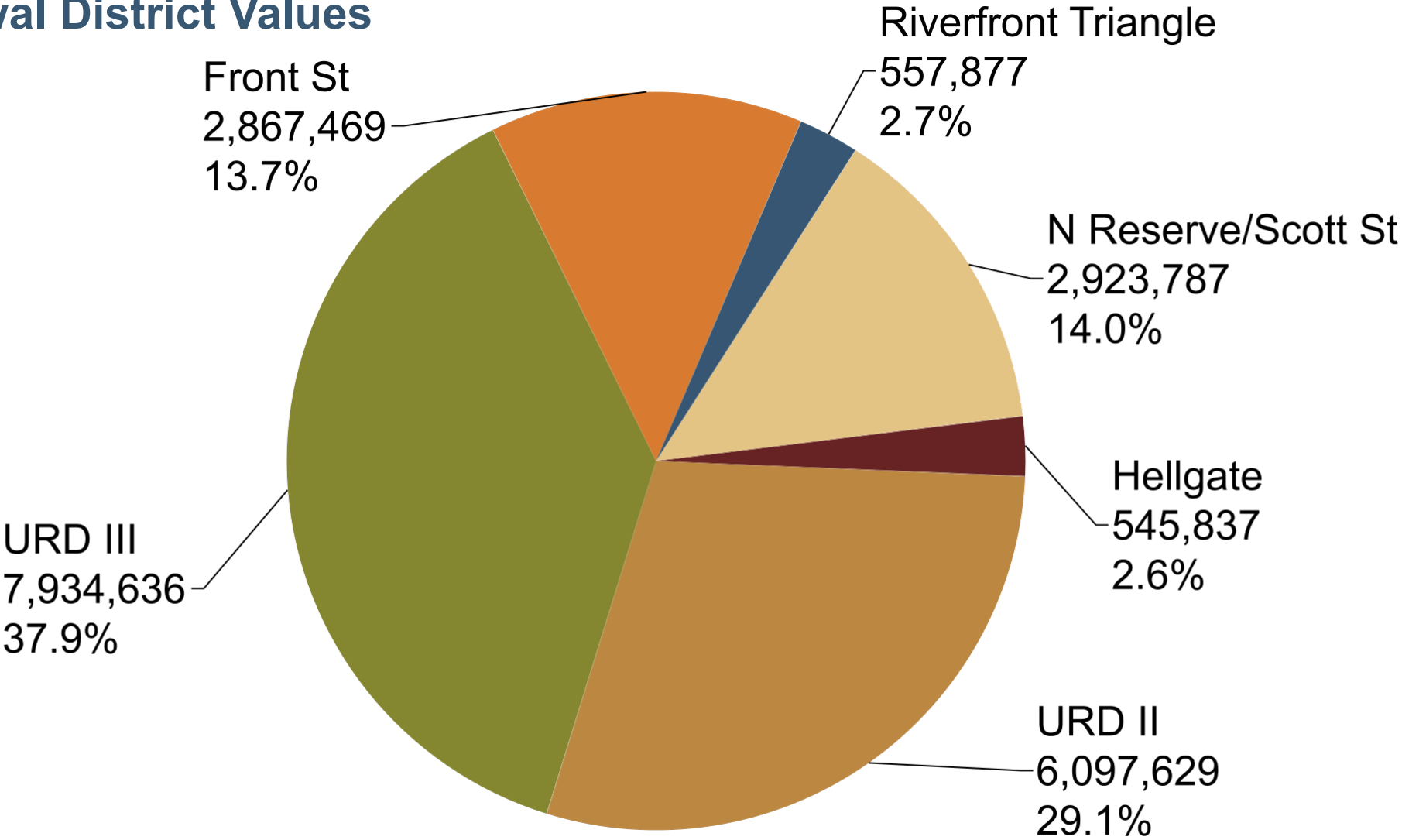
Tax Increment Financing and Tax Base



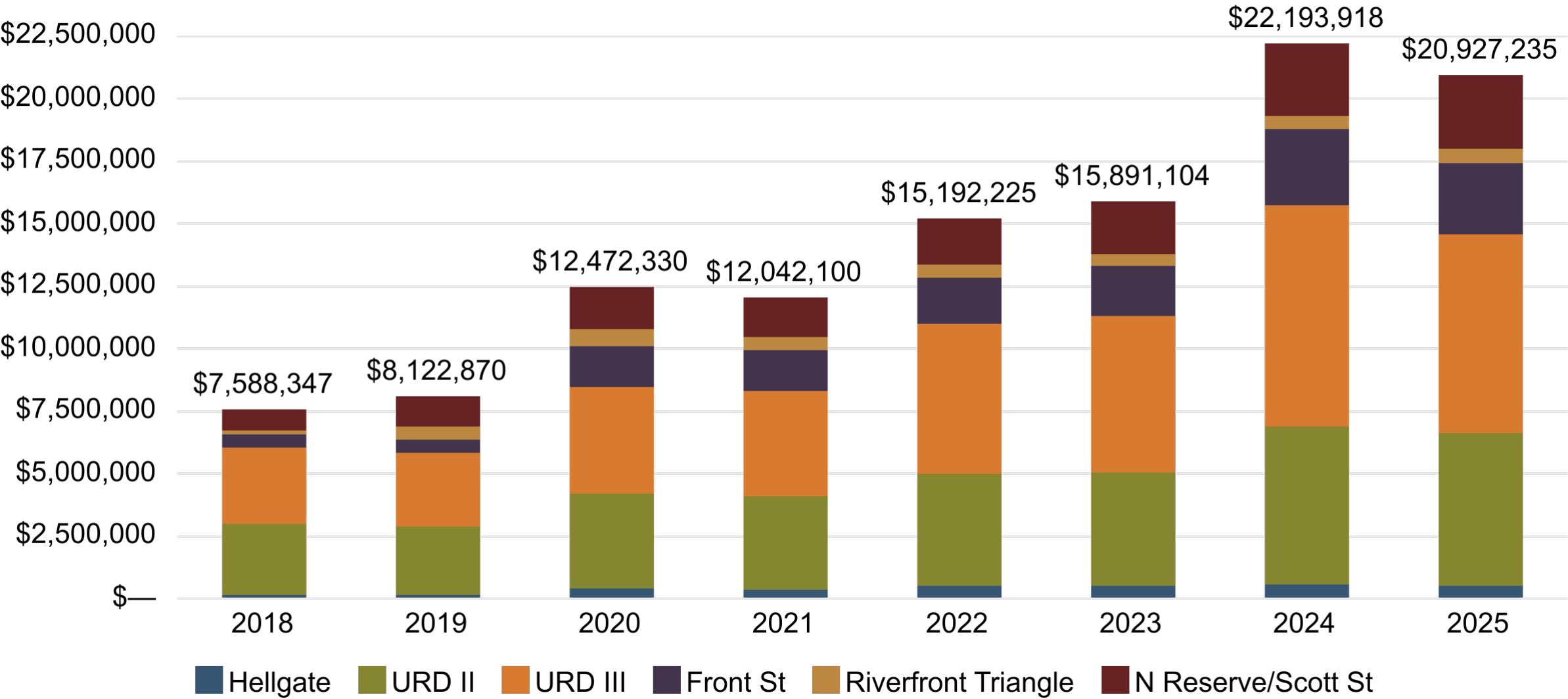
TIF Districts as Percentage of Total Taxable Value



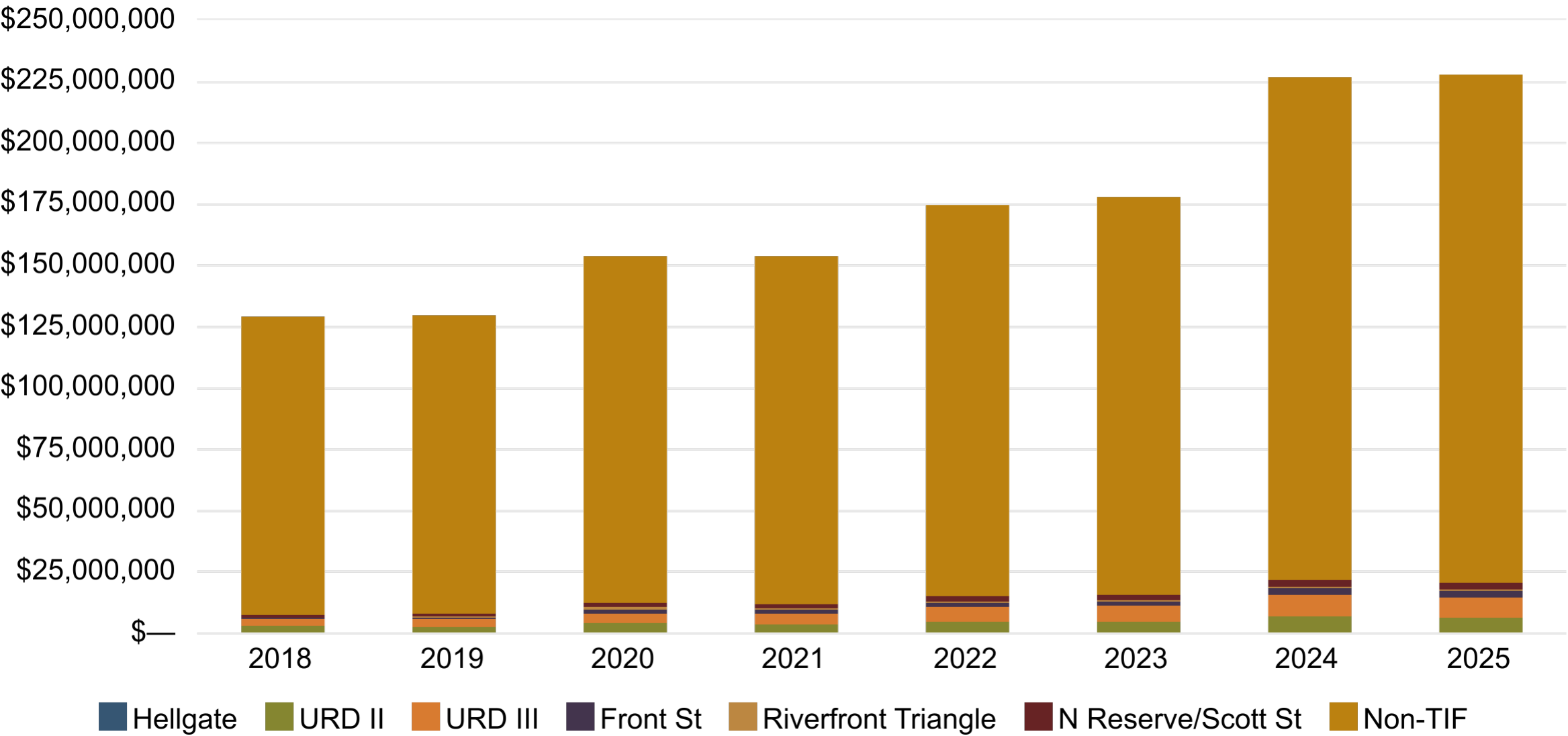
Urban Renewal District Values



Tax Increment District Trends



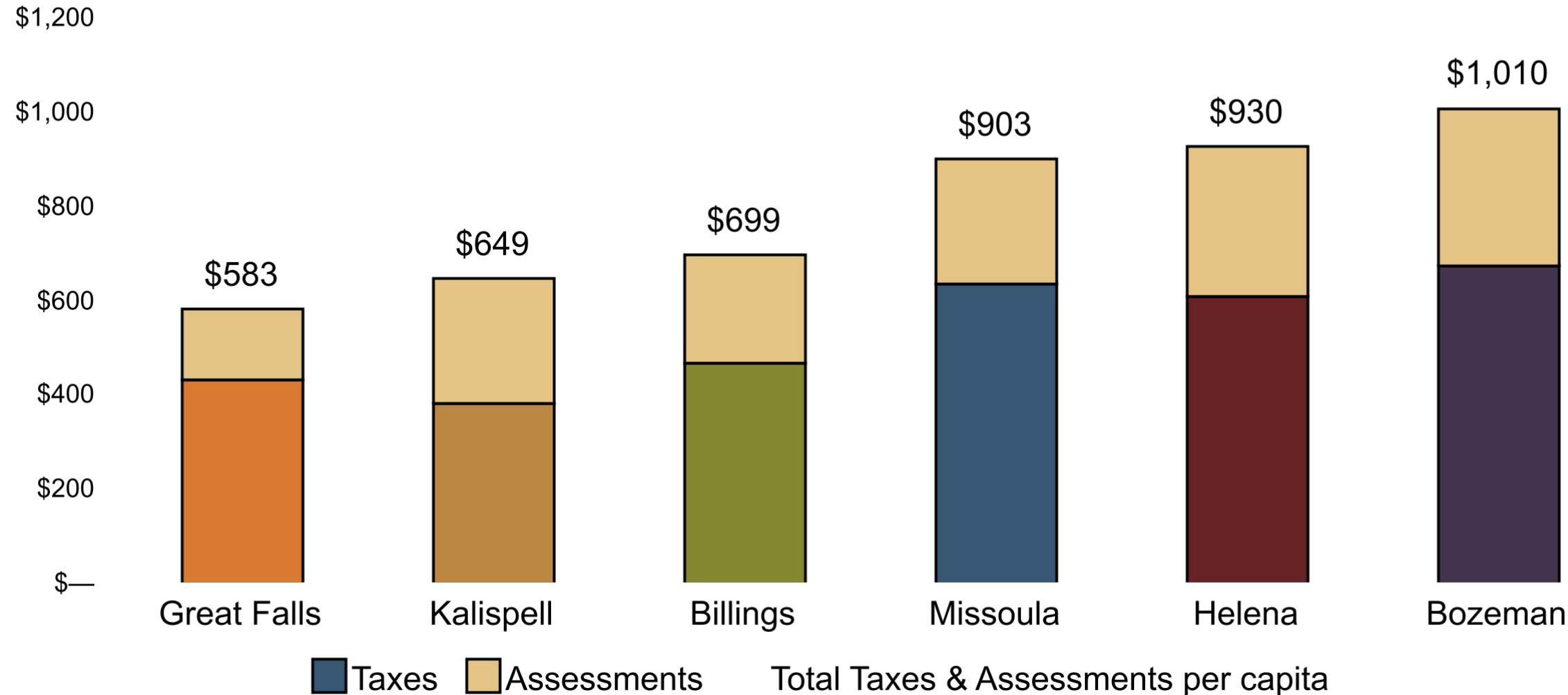
Tax Increment District Trends



Peer City Comparisons

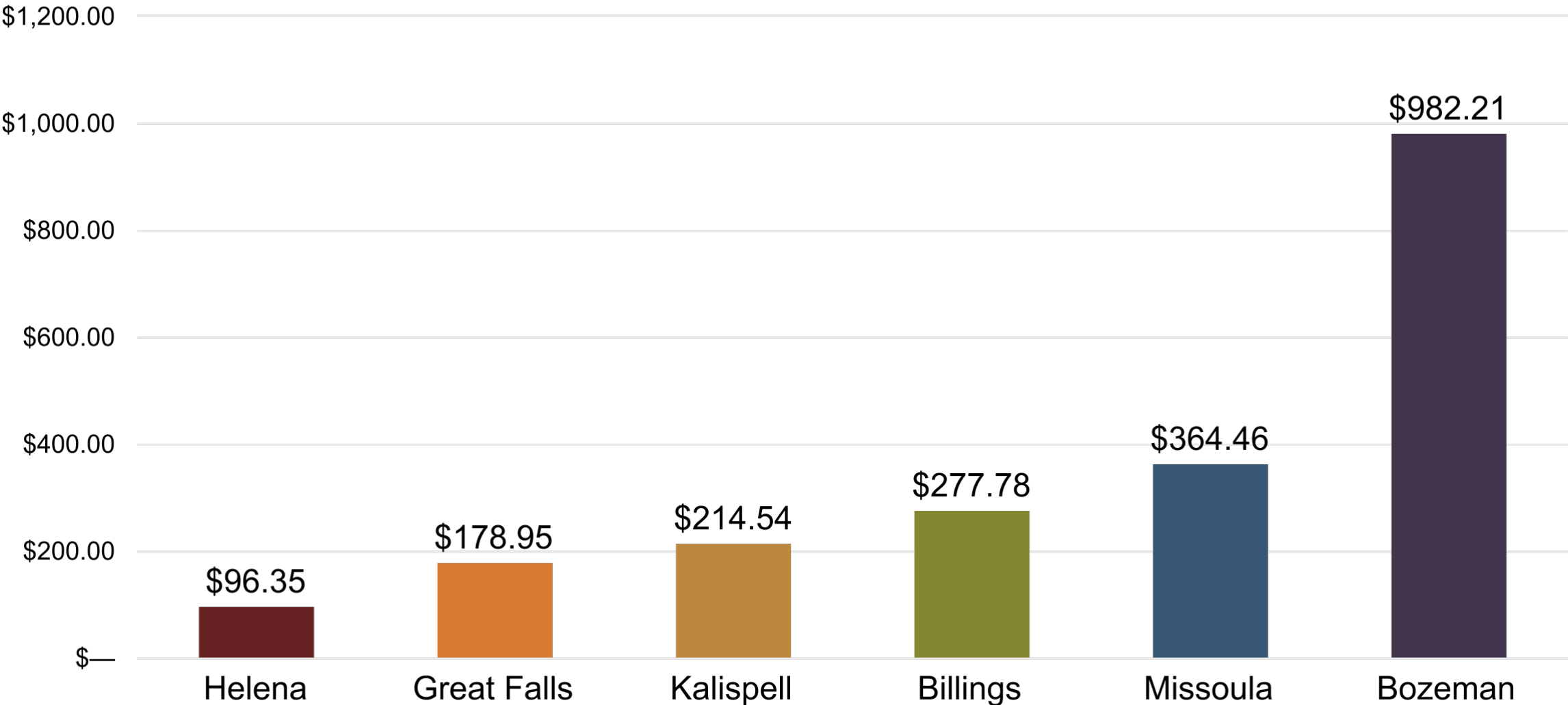
Peer City Comparisons

FY25 Preliminary Revenue Per Capita
(Taxes & Assessments)



Peer City Comparisons

FY25 Preliminary Debt Per Capita



Property Tax Impact of Mayor's Budget as Presented

Estimated tax increase 5.96%, including general fund, road district, and park district, in addition to the fire levy approved in June

Voter-approved fire levy (June) 11.08%

Total tax increase for a home with an assessed* value at \$450,000 is \$307 per year
(Including general fund, road district, park district, and fire levy)

*Note that market value and **assessed** value are not the same. In the current appraisal cycle, the Department of Revenue shows that the median **assessed** home value in Missoula County was \$413,200. The Missoula Organization of Realtors shows the current median home price of \$560,000.

Questions?