

Fund Description

The Capital Improvement Program is a five-year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget.

This fund accounts for the City's major capital projects, except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community development Block Grants.

Activities & Objectives

The following descriptions are just summaries of the projects. For additional information, please see the FY 11-15 CIP document.

Art Museum Debt Financing – Activity Budget equals \$ 37,223

This request is to provide debt service to an InterCap loan that the City incurred to fund part of the Art Museum renovation.

City Hall Expansion Debt Service - Activity Budget equals \$ 85,235

This request is to handle the debt service for the expansion of the City Hall building to meet the demands of space needs for expanding City departments.

Aquatics General Fund Debt Service - Activity Budget equals \$ 132,541

This request is to handle the debt service for the General Fund Support of \$1,860,000 for the new Aquatics swimming pools and splash decks.

Fire Station #4 General Fund Debt Service – Activity Budget equals \$ 53,625

This request is to handle the debt service for improvements and expansion of Fire Station #4.

50 Meter Pool Debt Service - Activity Budget equals \$ 50,090

This request is to handle the debt service for the General Fund Support of \$800,000 for the replacement of the city's 50 meter pool.

2010A Refunding Bond – Activity Budget equals \$130,100

2010C Energy Performance – Activity Budget equals \$88,025

This request is handle the debt service for the Johnson Control Energy Savings contract.

Internally Financed Equipment – Prior Years - Activity Budget equals \$ 159,677

This is internal financing payment for prior year heavy equipment replacement.

Core Light Vehicle Equipment Replacement – Activity Budget equals \$ 229,653

This request will replace core light vehicle equipment slated for replacement in FY 2011 per the replacement schedule.

Neighborhood Initiated Traffic Calming – Activity Budget equals \$ 55,000

This budget is 100% funded by assessments to the neighborhoods benefitting from the traffic calming infrastructure.

Total Fund Expenditures \$ 1,030,169

Capital Improvement Program – CIP – Fund 4060

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2010	Amended FY 2011	Actual * FY 2011	Proposed FY 2012	Increase (Decrease)	Percent Change
Personal Services	\$ 5,004	\$ -	\$ 2,805		\$ -	
Supplies	-	-	-		-	
Purchased Services	-	105,131	86,667	-	(105,131)	-100%
Miscellaneous	247,805	159,677	5,989	159,677	-	0%
Debt Service	1,543,989	765,716	765,713	815,492	49,776	7%
Capital Outlay	1,080,183	2,940,022	1,104,004	55,000	(2,885,022)	-98%
Total	\$ 2,876,981	\$ 3,970,546	\$ 1,965,178	\$ 1,030,169	\$ (2,940,377)	-74%

* Un-audited numbers

Fund Description

Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1996 allowing the City to purchase open space land and conservation easements.

Activities & Objectives

The debt was issued in two series, one for \$3.5 million and one for \$1.5 million. The remaining bond sale of \$1,500,000 has been used to acquire open space parcels such as the front and back side of Mt. Sentinel, riparian corridors along the Clark Fork River, and a small pocket park in the River Road area and pay associated costs as determined by the Open Space Advisory Committee and the City Council. In FY 2009, \$200,000 was transferred as City match for the Bicycle Commuter Network projects. The remaining balance is targeted for purchasing parkland in neighborhoods with a low Level of Service in regards to parkland, such as the Franklin to the Fort neighborhood.

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2010	Amended FY 2011	Actual * FY 2011	Proposed FY 2012	Increase (Decrease)	Percent Change
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	-	-	-	-	-	
Purchased Services	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Capital Outlay	-	382,102	-	382,102	-	0%
Total	\$ -	\$ 382,102	\$ -	\$ 382,102	\$ -	0%

* Un-audited numbers

Fund Description

Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005.

Activities & Objectives

This debt was issued in 2006 to provide funds for construction and equipping of new fire station #5 to be located in the Lower Miller Creek area and remodel fire stations #2 and #3.

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2010	Amended FY 2011	Actual * FY 2011	Proposed FY 2012	Increase (Decrease)	Percent Change
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	-	-	-	-	-	
Purchased Services	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Capital Outlay	97,449	140,800	48,536	86,500	(54,300)	-39%
Total	\$ 97,449	\$ 140,800	\$ 48,536	\$ 86,500	\$ (54,300)	-39%

* Un-audited numbers