

What changes affected City property taxes in 2025?

1. City Property Tax Increase: +3.4%
2. Statewide Property Reappraisal
3. Legislative Changes to Taxable Value



Key Takeaway: Many homeowners near the statewide median value of \$400,000 saw a tax decrease. That shifted the tax burden toward higher-value homes and commercial properties.

1. City Property Tax Increase: +3.4%

- Mayor Davis proposed — and City Council approved — a lean budget
- Most of the increase covers contractual obligations and wage adjustments for existing staff and services

%

Impact: Your City taxes rose modestly due to existing budget needs, not new programs.

2. Statewide Property Reappraisal

- The Montana Department of Revenue conducted its two-year reappraisal
- The median residential market value in Missoula rose 27% from 2024
- New Missoula County median home value: \$507,000



Impact: Even if local tax rates didn't change much, higher property values can increase your tax bill.

3. Legislative Changes to Taxable Value

- Lower rate on the first \$400,000 of home value
- Higher rate on the value above \$400,000

Impact by property type:

- Homes near or below the statewide median likely had taxable value decrease
- For higher-value homes or those that appreciated sharply taxable value may have increased



Resources

- Learn more about City taxes and budget: www.ci.missoula.mt.us/taxes
- View or pay your property taxes: missoulataxes.us
- Property appraisal information: revenue.mt.gov/property
- Property tax payment assistance programs: revenue.mt.gov/property/property-tax-help